

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Altice Europe N.V.

Meeting Date: 07/10/2018	Country: Netherlands	Primary Security ID: NOR25F103
Record Date: 06/12/2018	Meeting Type: Special	Ticker: ATC
Primary CUSIP: N/A	Primary ISIN: NL0011333752	Primary SEDOL: BYT3416

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Special Meeting Agenda	Mgmt	No		
1	Open Meeting	Mgmt	No		
2.a	Elect Alain Weill as Executive Director	Mgmt	Yes	For	For
2.b	Elect Natacha Marty as Executive Director	Mgmt	Yes	For	For
2.c	Elect Thierry Sauvaire as Non-Executive Director	Mgmt	Yes	For	For
3.a	Amend Remuneration Policy of the Board of Directors	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0550-999] Poor use of remuneration committee discretion regarding the grant of a one-off award</i>					
3.b	Amend Remuneration of Dennis Okhuijsen	Mgmt	Yes	For	For
3.c	Approve Remuneration of Alain Weill	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0550-999] Poor use of remuneration committee discretion regarding the grant of a one-off award</i>					
3.d	Approve Remuneration of Natacha Marty	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0550-999] Poor use of remuneration committee discretion regarding the grant of a one-off award</i>					
3.e	Approve Remuneration of Thierry Sauvaire	Mgmt	Yes	For	For
3.f	Approve Remuneration of Non-Executive Directors	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0550-999] Poor use of remuneration committee discretion regarding the grant of a one-off award</i>					
4	Other Business (Non-Voting)	Mgmt	No		
5	Close Meeting	Mgmt	No		

Marks and Spencer Group plc

Meeting Date: 07/10/2018	Country: United Kingdom	Primary Security ID: G5824M107
Record Date: 07/06/2018	Meeting Type: Annual	Ticker: MKS
Primary CUSIP: G5824M107	Primary ISIN: GB0031274896	Primary SEDOL: 3127489

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Marks and Spencer Group plc**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Remuneration Report	Mgmt	Yes	For	For
3	Approve Final Dividend	Mgmt	Yes	For	For
4	Re-elect Archie Norman as Director	Mgmt	Yes	For	For
5	Re-elect Steve Rowe as Director	Mgmt	Yes	For	For
6	Re-elect Vindi Banga as Director	Mgmt	Yes	For	For
7	Re-elect Alison Brittain as Director	Mgmt	Yes	For	For
8	Re-elect Andy Halford as Director	Mgmt	Yes	For	For
9	Re-elect Andrew Fisher as Director	Mgmt	Yes	For	For
10	Elect Humphrey Singer as Director	Mgmt	Yes	For	For
11	Elect Katie Bickerstaffe as Director	Mgmt	Yes	For	For
12	Elect Pip McCrostie as Director	Mgmt	Yes	For	For
13	Reappoint Deloitte LLP as Auditors	Mgmt	Yes	For	For
14	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For
15	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	Yes	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For
17	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For
19	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For

Mitel Networks Corporation**Meeting Date:** 07/10/2018**Country:** Canada**Primary Security ID:** 60671Q104**Record Date:** 06/07/2018**Meeting Type:** Special**Ticker:** MITL**Primary CUSIP:** 60671Q104**Primary ISIN:** CA60671Q1046**Primary SEDOL:** B58MW84

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Mitel Networks Corporation

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Merger Agreement	Mgmt	Yes	For	For
2	Advisory Vote on Golden Parachutes	Mgmt	Yes	For	Against
<i>Blended Rationale: [SD-M0xxx-999] AGAINST Management. Excessive compensation which amounts to over 25% of the premium paid.</i>					
3	Adjourn Meeting	Mgmt	Yes	For	For

BT Group plc

Meeting Date: 07/11/2018	Country: United Kingdom	Primary Security ID: G16612106
Record Date: 07/09/2018	Meeting Type: Annual	Ticker: BT.A
Primary CUSIP: G16612106	Primary ISIN: GB0030913577	Primary SEDOL: 3091357

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Remuneration Report	Mgmt	Yes	For	For
<i>Blended Rationale: [SF-M0550-001] Pay is not aligned with performance</i>					
3	Approve Final Dividend	Mgmt	Yes	For	For
4	Elect Jan du Plessis as Director	Mgmt	Yes	For	For
5	Re-elect Gavin Patterson as Director	Mgmt	Yes	For	For
6	Re-elect Simon Lowth as Director	Mgmt	Yes	For	For
7	Re-elect Iain Conn as Director	Mgmt	Yes	For	For
8	Re-elect Tim Hottges as Director	Mgmt	Yes	For	For
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
9	Re-elect Isabel Hudson as Director	Mgmt	Yes	For	For
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
10	Re-elect Mike Inglis as Director	Mgmt	Yes	For	For
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					

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BT Group plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
11	Re-elect Nick Rose as Director	Mgmt	Yes	For	For
<i>Blended Rationale: [LN-MQ201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
12	Re-elect Jasmine Whitbread as Director	Mgmt	Yes	For	For
13	Appoint KPMG LLP as Auditors	Mgmt	Yes	For	For
14	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For
15	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	Yes	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For
17	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For
19	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For

J Sainsbury plc

Meeting Date: 07/11/2018

Country: United Kingdom

Primary Security ID: G77732173

Record Date: 07/09/2018

Meeting Type: Annual

Ticker: SBRY

Primary CUSIP: G77732173

Primary ISIN: GB00B019KW72

Primary SEDOL: B019KW7

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Remuneration Report	Mgmt	Yes	For	For
3	Approve Final Dividend	Mgmt	Yes	For	For
4	Elect Jo Harlow as Director	Mgmt	Yes	For	For
5	Re-elect Matt Brittin as Director	Mgmt	Yes	For	For
6	Re-elect Brian Cassin as Director	Mgmt	Yes	For	For
7	Re-elect Mike Coupe as Director	Mgmt	Yes	For	For
8	Re-elect David Keens as Director	Mgmt	Yes	For	For
9	Re-elect Kevin O'Byrne as Director	Mgmt	Yes	For	For
10	Re-elect Dame Susan Rice as Director	Mgmt	Yes	For	For

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J Sainsbury plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
11	Re-elect John Rogers as Director	Mgmt	Yes	For	For
12	Re-elect Jean Tomlin as Director	Mgmt	Yes	For	For
13	Re-elect David Tyler as Director	Mgmt	Yes	For	For
14	Reappoint Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
15	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For
16	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	Yes	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For
19	Approve EU Political Donations and Expenditure	Mgmt	Yes	For	For
20	Authorise Market Purchase Ordinary Shares	Mgmt	Yes	For	For
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For

Burberry Group plc

Meeting Date: 07/12/2018	Country: United Kingdom	Primary Security ID: G1700D105
Record Date: 07/10/2018	Meeting Type: Annual	Ticker: BRBY
Primary CUSIP: G1699R107	Primary ISIN: GB0031743007	Primary SEDOL: 3174300

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Remuneration Report	Mgmt	Yes	For	For
3	Approve Final Dividend	Mgmt	Yes	For	For
4	Elect Dr Gerry Murphy as Director	Mgmt	Yes	For	For
5	Re-elect Fabiola Arredondo as Director	Mgmt	Yes	For	For
6	Re-elect Ian Carter as Director	Mgmt	Yes	For	For
7	Re-elect Jeremy Darroch as Director	Mgmt	Yes	For	For
8	Re-elect Stephanie George as Director	Mgmt	Yes	For	For
9	Re-elect Matthew Key as Director	Mgmt	Yes	For	For

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Burberry Group plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
10	Re-elect Dame Carolyn McCall as Director	Mgmt	Yes	For	For
11	Elect Orna NiChionna as Director	Mgmt	Yes	For	For
12	Elect Ron Frasch as Director	Mgmt	Yes	For	For
13	Re-elect Julie Brown as Director	Mgmt	Yes	For	For
14	Re-elect Marco Gobbetti as Director	Mgmt	Yes	For	For
15	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
16	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For
17	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For
18	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	Yes	For	For
19	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For
20	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For

Computer Modelling Group Ltd.**Meeting Date:** 07/12/2018**Country:** Canada**Primary Security ID:** 205249105**Record Date:** 05/23/2018**Meeting Type:** Annual**Ticker:** CMG**Primary CUSIP:** 205249105**Primary ISIN:** CA2052491057**Primary SEDOL:** 2223355**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Eight	Mgmt	Yes	For	For
2.1	Elect Director Judith J. Athaide	Mgmt	Yes	For	For
2.2	Elect Director Kenneth M. Dedeluk	Mgmt	Yes	For	For
2.3	Elect Director Christopher L. Fong	Mgmt	Yes	For	For
2.4	Elect Director Patrick R. Jamieson	Mgmt	Yes	For	For
2.5	Elect Director Peter H. Kinash	Mgmt	Yes	For	For
2.6	Elect Director Ryan N. Schneider	Mgmt	Yes	For	For
2.7	Elect Director Robert F. M. Smith	Mgmt	Yes	For	For
2.8	Elect Director John B. Zaozirny	Mgmt	Yes	For	For

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Computer Modelling Group Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
3	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
4	Approve Shareholder Rights Plan	Mgmt	Yes	For	For

Land Securities Group plc

Meeting Date: 07/12/2018	Country: United Kingdom	Primary Security ID: G5375M142
Record Date: 07/10/2018	Meeting Type: Annual	Ticker: LAND
Primary CUSIP: G5375M118	Primary ISIN: GB00BYW0PQ60	Primary SEDOL: BYW0PQ6

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Remuneration Policy	Mgmt	Yes	For	For
3	Approve Remuneration Report	Mgmt	Yes	For	For
4	Approve Final Dividend	Mgmt	Yes	For	For
5	Elect Colette O'Shea as Director	Mgmt	Yes	For	For
6	Elect Scott Parsons as Director	Mgmt	Yes	For	For
7	Re-elect Robert Noel as Director	Mgmt	Yes	For	For
8	Re-elect Martin Greenslade as Director	Mgmt	Yes	For	For
9	Re-elect Christopher Bartram as Director	Mgmt	Yes	For	For
10	Re-elect Edward Bonham Carter as Director	Mgmt	Yes	For	For
11	Re-elect Nicholas Cadbury as Director	Mgmt	Yes	For	For
12	Re-elect Cressida Hogg as Director	Mgmt	Yes	For	For
13	Re-elect Simon Palley as Director	Mgmt	Yes	For	For
14	Re-elect Stacey Rauch as Director	Mgmt	Yes	For	For
15	Reappoint Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
16	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For
17	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For
18	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	Yes	For	For
19	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For

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Land Securities Group plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
20	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For
21	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For

DCC plc

Meeting Date: 07/13/2018	Country: Ireland	Primary Security ID: G2689P101
Record Date: 07/11/2018	Meeting Type: Annual	Ticker: DCC
Primary CUSIP: G2689P101	Primary ISIN: IE0002424939	Primary SEDOL: 0242493

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Final Dividend	Mgmt	Yes	For	For
3	Approve Remuneration Report	Mgmt	Yes	For	For
4a	Re-elect Emma FitzGerald as Director	Mgmt	Yes	For	For
4b	Re-elect David Jukes as Director	Mgmt	Yes	For	For
4c	Re-elect Pamela Kirby as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
4d	Re-elect Jane Lodge as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
4e	Re-elect Cormac McCarthy as Director	Mgmt	Yes	For	For
4f	Re-elect John Moloney as Director	Mgmt	Yes	For	For
4g	Re-elect Donal Murphy as Director	Mgmt	Yes	For	For
4h	Re-elect Fergal O'Dwyer as Director	Mgmt	Yes	For	For
4i	Elect Mark Ryan as Director	Mgmt	Yes	For	For
4j	Re-elect Leslie Van de Walle as Director	Mgmt	Yes	For	For
5	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For
6	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	Yes	For	For
7	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For

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DCC plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
8	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For
9	Authorise Market Purchase of Shares	Mgmt	Yes	For	For
10	Authorise Reissuance Price Range of Treasury Shares	Mgmt	Yes	For	For

Alstom

Meeting Date: 07/17/2018 Country: France Primary Security ID: F0259M475

Record Date: 07/13/2018 Meeting Type: Annual/Special Ticker: ALO

Primary CUSIP: F0259M475 Primary ISIN: FR0010220475 Primary SEDOL: B0DJ8Q5

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt	No		
1	Approve Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For
3	Approve Allocation of Income and Dividends of EUR 0.35 per Share	Mgmt	Yes	For	For
4	Approve Transaction with Bouygues SA Re: Strategic Combination of Alstom and Siemens Mobility Business	Mgmt	Yes	For	For
5	Approve Transaction with Rothschild and Cie Re: Financial Adviser in Connection with Transaction Above	Mgmt	Yes	For	For
<i>Blended Rationale: [SF-Z-000] FOR management - following engagement decided to support</i>					
6	Reelect Olivier Bouygues as Director	Mgmt	Yes	For	For
7	Reelect Bouygues SA as Director	Mgmt	Yes	For	For
8	Reelect Bi Yong Chungunco as Director	Mgmt	Yes	For	For
9	Elect Baudouin Prot as Director	Mgmt	Yes	For	For
10	Elect Clotilde Delbos as Director	Mgmt	Yes	For	For
11	Approve Remuneration Policy of Chairman and CEO	Mgmt	Yes	For	For
12	Approve Compensation of Chairman and CEO	Mgmt	Yes	For	For
	Extraordinary Business	Mgmt	No		

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Alstom

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
13	Approve Contribution in Kind from Siemens France Holding; Issue Shares to Remunerate the Contribution in kind	Mgmt	Yes	For	For
14	Approve Contribution in Kind from Siemens Mobility Holding; Issue Shares to Remunerate the Contribution in kind	Mgmt	Yes	For	For
15	Change Company Name to Siemens Alstom and Amend Article 2 of Bylaws Accordingly	Mgmt	Yes	For	For
16	Change Fiscal Year End to Sept. 30 and Amend Article 19 of Bylaws Accordingly	Mgmt	Yes	For	For
17	Remove Double-Voting Rights for Long-Term Registered Shareholders and Amend Article 15 of Bylaws Accordingly	Mgmt	Yes	For	For
18	Pursuant to Items 13-17 Above and 33-44 Below, Adopt New Bylaws	Mgmt	Yes	For	For
19	Approve Spin-Off Agreement with Alstom Holdings Re: Alstom Contribution Agreement	Mgmt	Yes	For	For
20	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights, and/or Capitalization of Reserves, up to Aggregate Nominal Amount of EUR 510 Million Before Completion of the French and Luxembourg Contribution and EUR 1,040 Million After	Mgmt	Yes	For	For
21	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 155 Million Before Completion of the French and Luxembourg Contribution and EUR 315 Million After	Mgmt	Yes	For	For
22	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 155 Million Before Completion of the French and Luxembourg Contribution and EUR 315 Million After	Mgmt	Yes	For	For
23	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	Yes	For	For
24	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	Mgmt	Yes	For	For
25	Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	Mgmt	Yes	For	For
26	Authorize Capital Increase of Up to EUR 155 Million Before Completion of the French and Luxembourg Contribution and EUR 315 Million After, for Future Exchange Offers	Mgmt	Yes	For	For

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Alstom

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
27	Authorize Issuance of Equity upon Conversion of a Subsidiary's Equity-Linked Securities for Up to EUR 155 Million Before Completion of the French and Luxembourg Contribution and EUR 315 Million After	Mgmt	Yes	For	For
28	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	Yes	For	For
29	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	Yes	For	For
30	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of the Group's Subsidiaries	Mgmt	Yes	For	For
31	Authorize up to 5 Million Shares for Use in Restricted Stock Plans	Mgmt	Yes	For	For
	Ordinary Business	Mgmt	No		
32	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For
33	Approval of Exceptional Reserves and/or Premiums Distributions for an Amount of EUR 4 per Share (Distribution A) and of up to EUR 4 per Share (Distribution B)	Mgmt	Yes	For	For
34	Elect Henri Poupart-Lafarge as Director	Mgmt	Yes	For	For
35	Reelect Yann Delabriere as Director	Mgmt	Yes	For	For
36	Reelect Baudouin Prot as Director	Mgmt	Yes	For	For
37	Reelect Clotilde Delbos as Director	Mgmt	Yes	For	For
38	Elect Sylvie Kande de Beaupuy as Director	Mgmt	Yes	For	For
39	Elect Roland Busch as Director	Mgmt	Yes	For	For
<i>Blended Rationale: LN-Z-003] On engagement, decided to support</i>					
40	Elect Sigmar H. Gabriel as Director	Mgmt	Yes	For	For
41	Elect Janina Kugel as Director	Mgmt	Yes	For	For
42	Elect Christina M. Stercken as Director	Mgmt	Yes	For	For
43	Elect Ralf P. Thomas as Director	Mgmt	Yes	For	For
44	Elect Mariel von Schumann as Director	Mgmt	Yes	For	For
45	Approve Non-Compete Agreement with Henri Poupart-Lafarge	Mgmt	Yes	For	For
<i>Blended Rationale: [SF-Z-000] FOR management - following engagement decided to support</i>					
46	Approve Remuneration Policy of CEO, Following Completion Date of Contributions	Mgmt	Yes	For	For
47	Approve Remuneration Policy of Chairman of the Board, Following Completion Date of Contributions	Mgmt	Yes	For	For

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Alstom

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
48	Authorize Filing of Required Documents/Other Formalities	Mgmt	Yes	For	For

Constellation Brands, Inc.

Meeting Date: 07/17/2018	Country: USA	Primary Security ID: 21036P108
Record Date: 05/18/2018	Meeting Type: Annual	Ticker: STZ
Primary CUSIP: 21036P108	Primary ISIN: US21036P1084	Primary SEDOL: 2170473

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Jerry Fowden	Mgmt	Yes	For	For
1.2	Elect Director Barry A. Fromberg	Mgmt	Yes	For	For
1.3	Elect Director Robert L. Hanson	Mgmt	Yes	For	For
1.4	Elect Director Ernesto M. Hernandez	Mgmt	Yes	For	For
1.5	Elect Director Susan Somersille Johnson	Mgmt	Yes	For	For
1.6	Elect Director James A. Locke, III	Mgmt	Yes	For	For
1.7	Elect Director Daniel J. McCarthy	Mgmt	Yes	For	For
1.8	Elect Director Richard Sands	Mgmt	Yes	For	For
1.9	Elect Director Robert Sands	Mgmt	Yes	For	For
1.10	Elect Director Judy A. Schmeling	Mgmt	Yes	For	For
1.11	Elect Director Keith E. Wandell	Mgmt	Yes	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

Industria de Diseno Textil (INDITEX)

Meeting Date: 07/17/2018	Country: Spain	Primary Security ID: E6282J125
Record Date: 07/12/2018	Meeting Type: Annual	Ticker: ITX
Primary CUSIP: E6282J109	Primary ISIN: ES0148396007	Primary SEDOL: BP9DL90

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Industria de Diseno Textil (INDITEX)**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Standalone Financial Statements	Mgmt	Yes	For	For
2	Approve Consolidated Financial Statements and Discharge of Board	Mgmt	Yes	For	For
3	Approve Allocation of Income and Dividends	Mgmt	Yes	For	For
4.a	Reelect Rodrigo Echenique Gordillo as Director	Mgmt	Yes	For	For
4.b	Elect Pilar Lopez Alvarez as Director	Mgmt	Yes	For	For
5	Approve Remuneration Policy	Mgmt	Yes	For	For
6	Renew Appointment of Deloitte as Auditor	Mgmt	Yes	For	For
7	Advisory Vote on Remuneration Report	Mgmt	Yes	For	For
8	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	Yes	For	For

The British Land Company PLC**Meeting Date:** 07/17/2018**Country:** United Kingdom**Primary Security ID:** G15540118**Record Date:** 07/13/2018**Meeting Type:** Annual**Ticker:** BLND**Primary CUSIP:** G15540118**Primary ISIN:** GB0001367019**Primary SEDOL:** 0136701**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Remuneration Report	Mgmt	Yes	For	For
3	Elect Simon Carter as Director	Mgmt	Yes	For	For
4	Elect Alastair Hughes as Director	Mgmt	Yes	For	For
5	Elect Preben Prebensen as Director	Mgmt	Yes	For	For
6	Elect Rebecca Worthington as Director	Mgmt	Yes	For	For
7	Re-elect John Gildersleeve as Director	Mgmt	Yes	For	For
8	Re-elect Lynn Gladden as Director	Mgmt	Yes	For	For
9	Re-elect Chris Grigg as Director	Mgmt	Yes	For	For
10	Re-elect William Jackson as Director	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

The British Land Company PLC

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
11	Re-elect Nicholas Macpherson as Director	Mgmt	Yes	For	For
12	Re-elect Charles Maudsley as Director	Mgmt	Yes	For	For
13	Re-elect Tim Roberts as Director	Mgmt	Yes	For	For
14	Re-elect Tim Score as Director	Mgmt	Yes	For	For
15	Re-elect Laura Wade-Gery as Director	Mgmt	Yes	For	For
16	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
17	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For
18	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For
19	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	Yes	For	For
20	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For
21	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For
22	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For
23	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For
24	Adopt New Articles of Association	Mgmt	Yes	For	For

Aurora Cannabis Inc.

Meeting Date: 07/18/2018	Country: Canada	Primary Security ID: 05156X108
Record Date: 06/13/2018	Meeting Type: Special	Ticker: ACB
Primary CUSIP: 05156X108	Primary ISIN: CA05156X1087	Primary SEDOL: BTGWJY9

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Issue Shares in Connection with Acquisition of MedReleaf Corp.	Mgmt	Yes	For	For
<p><i>Blended Rationale: Shareholders are asked to approve issuance of up to 414,300,000 Aurora shares pursuant to an acquisition of MedReleaf Corp. Under the terms of the agreement, Aurora will acquire each outstanding MedReleaf share in exchange for 3.575 Aurora common shares and \$0.000001 in cash. To date (June 25, 2018), ACB shares have appreciated by 20.1 percent since the unaffected date before the announcement, compared to an increase of 1.3 percent in the S&P/TSX Composite Index since announcement. Unanimous board support with fairness opinion by BMO Capital Markets.</i></p>					
2	Approve Reduction in Stated Capital	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Experian plc

Meeting Date: 07/18/2018 **Country:** Jersey **Primary Security ID:** G32655105
Record Date: 07/16/2018 **Meeting Type:** Annual **Ticker:** EXPN
Primary CUSIP: G32655105 **Primary ISIN:** GB00B19NLV48 **Primary SEDOL:** B19NLV4

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Remuneration Report	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0550-001] Poorly structured remuneration arrangements.</i>					
3	Elect Dr Ruba Borno as Director	Mgmt	Yes	For	For
4	Re-elect Brian Cassin as Director	Mgmt	Yes	For	For
5	Re-elect Caroline Donahue as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
6	Re-elect Luiz Fleury as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
7	Re-elect Deirdre Mahlan as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
8	Re-elect Lloyd Pitchford as Director	Mgmt	Yes	For	For
9	Re-elect Don Robert as Director	Mgmt	Yes	For	For
10	Re-elect Mike Rogers as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
11	Re-elect George Rose as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
12	Re-elect Paul Walker as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
13	Re-elect Kerry Williams as Director	Mgmt	Yes	For	For
14	Reappoint KPMG LLP as Auditors	Mgmt	Yes	For	For
15	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For
16	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	Yes	For	For

Vote Summary Report

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Experian plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
17	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For
19	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For

Severn Trent Plc

Meeting Date: 07/18/2018	Country: United Kingdom	Primary Security ID: G8056D159
Record Date: 07/16/2018	Meeting Type: Annual	Ticker: SVT
Primary CUSIP: G8056D159	Primary ISIN: GB00B1FH8J72	Primary SEDOL: B1FH8J7

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Remuneration Report	Mgmt	Yes	For	For
3	Approve Remuneration Policy	Mgmt	Yes	For	For
4	Amend Long Term Incentive Plan 2014	Mgmt	Yes	For	For
5	Approve Final Dividend	Mgmt	Yes	For	For
6	Re-elect Kevin Beeston as Director	Mgmt	Yes	For	For
7	Re-elect James Bowling as Director	Mgmt	Yes	For	For
8	Re-elect John Coghlan as Director	Mgmt	Yes	For	For
9	Re-elect Andrew Duff as Director	Mgmt	Yes	For	For
10	Re-elect Olivia Garfield as Director	Mgmt	Yes	For	For
11	Re-elect Dominique Reiniche as Director	Mgmt	Yes	For	For
12	Re-elect Philip Remnant as Director	Mgmt	Yes	For	For
13	Re-elect Angela Strank as Director	Mgmt	Yes	For	For
14	Reappoint Deloitte LLP as Auditors	Mgmt	Yes	For	For
15	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For
16	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For
17	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	Yes	For	For

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Severn Trent Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For
20	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For

Babcock International Group plc**Meeting Date:** 07/19/2018**Country:** United Kingdom**Primary Security ID:** G0689Q152**Record Date:** 07/17/2018**Meeting Type:** Annual**Ticker:** BAB**Primary CUSIP:** G0689Q152**Primary ISIN:** GB0009697037**Primary SEDOL:** 0969703**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Remuneration Report	Mgmt	Yes	For	For
3	Approve Final Dividend	Mgmt	Yes	For	For
4	Re-elect Mike Turner as Director	Mgmt	Yes	For	For
5	Re-elect Archie Bethel as Director	Mgmt	Yes	For	For
6	Re-elect John Davies as Director	Mgmt	Yes	For	For
7	Re-elect Franco Martinelli as Director	Mgmt	Yes	For	For
8	Re-elect Sir David Omand as Director	Mgmt	Yes	For	For
9	Re-elect Ian Duncan as Director	Mgmt	Yes	For	For
10	Re-elect Jeff Randall as Director	Mgmt	Yes	For	For
11	Re-elect Myles Lee as Director	Mgmt	Yes	For	For
12	Re-elect Victoire de Margerie as Director	Mgmt	Yes	For	For
13	Elect Kjersti Wiklund as Director	Mgmt	Yes	For	For
14	Elect Lucy Dimes as Director	Mgmt	Yes	For	For
15	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
16	Authorise Audit and Risk Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For

Vote Summary Report

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Babcock International Group plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
17	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For
18	Approve Increase in the Maximum Aggregate Fees Payable to Directors	Mgmt	Yes	For	For
19	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	Yes	For	For
20	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For
21	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For
22	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For

Nutrien Ltd.

Meeting Date: 07/19/2018

Country: Canada

Primary Security ID: 67077M108

Record Date: 06/06/2018

Meeting Type: Annual

Ticker: NTR

Primary CUSIP: 67077M108

Primary ISIN: CA67077M1086

Primary SEDOL: BDRJLN0

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Christopher M. Burley	Mgmt	Yes	For	For
1.2	Elect Director Maura J. Clark	Mgmt	Yes	For	For
1.3	Elect Director John W. Estey	Mgmt	Yes	For	For
1.4	Elect Director David C. Everitt	Mgmt	Yes	For	For
1.5	Elect Director Russell K. Girling	Mgmt	Yes	For	For
1.6	Elect Director Gerald W. Grandey	Mgmt	Yes	For	For
1.7	Elect Director Miranda C. Hubbs	Mgmt	Yes	For	For
1.8	Elect Director Alice D. Laberge	Mgmt	Yes	For	For
1.9	Elect Director Consuelo E. Madere	Mgmt	Yes	For	For
1.10	Elect Director Charles "Chuck" V. Magro	Mgmt	Yes	For	For
1.11	Elect Director Keith G. Martell	Mgmt	Yes	For	For
1.12	Elect Director A. Anne McLellan	Mgmt	Yes	For	For
1.13	Elect Director Derek G. Pannell	Mgmt	Yes	For	For
1.14	Elect Director Aaron W. Regent	Mgmt	Yes	For	For
1.15	Elect Director Mayo M. Schmidt	Mgmt	Yes	For	For

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Nutrien Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.16	Elect Director Jochen E. Tilk	Mgmt	Yes	For	For
2	Approve Re-appointment of KPMG LLP as Auditors	Mgmt	Yes	For	For
3	Approve Stock Option Plan and Grant of Stock Options	Mgmt	Yes	For	For
4	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

SSE plc**Meeting Date:** 07/19/2018**Country:** United Kingdom**Primary Security ID:** G8842P102**Record Date:** 07/17/2018**Meeting Type:** Annual**Ticker:** SSE**Primary CUSIP:** G7885V109**Primary ISIN:** GB0007908733**Primary SEDOL:** 0790873**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Remuneration Report	Mgmt	Yes	For	For
3	Approve Final Dividend	Mgmt	Yes	For	For
4	Re-elect Gregor Alexander as Director	Mgmt	Yes	For	For
5	Re-elect Sue Bruce as Director	Mgmt	Yes	For	For
6	Elect Tony Cocker as Director	Mgmt	Yes	For	For
7	Re-elect Crawford Gillies as Director	Mgmt	Yes	For	For
8	Re-elect Richard Gillingwater as Director	Mgmt	Yes	For	For
9	Re-elect Peter Lynas as Director	Mgmt	Yes	For	For
10	Re-elect Helen Mahy as Director	Mgmt	Yes	For	For
11	Re-elect Alistair Phillips-Davies as Director	Mgmt	Yes	For	For
12	Elect Martin Pibworth as Director	Mgmt	Yes	For	For
13	Reappoint KPMG LLP Auditors	Mgmt	Yes	For	For
14	Authorise Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For
15	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	Yes	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For

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SSE plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
17	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For
18	Approve Scrip Dividend Scheme	Mgmt	Yes	For	For
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For

SSE plc

Meeting Date: 07/19/2018	Country: United Kingdom	Primary Security ID: G8842P102
Record Date: 07/17/2018	Meeting Type: Special	Ticker: SSE
Primary CUSIP: G7885V109	Primary ISIN: GB0007908733	Primary SEDOL: 0790873

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
i	Approve the Declaration of a Special Dividend to give effect to the Demerger of SSE Energy Services from SSE	Mgmt	Yes	For	For
ii	Approve Waiver on Tender-Bid Requirement	Mgmt	Yes	For	For

Multiplan Empreendimentos Imobiliarios S.A.

Meeting Date: 07/20/2018	Country: Brazil	Primary Security ID: P69913187
Record Date:	Meeting Type: Special	Ticker: MULT3
Primary CUSIP: P69913104	Primary ISIN: BRMULTACNORS	Primary SEDOL: B23DZG0

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Restricted Stock Plan	Mgmt	Yes	For	Against
<i>Blended Rationale: [RU-M0000-003] Proposal is not in shareholders' best interests.</i>					
2	Approve 1:3 Stock Split	Mgmt	Yes	For	For
3	Amend Articles 5 and 8 to Reflect Changes in Share Capital and Authorized Capital and Consolidate Bylaws	Mgmt	Yes	For	For
4	Elect Ana Paula Kaminitz Peres as Director	Mgmt	Yes	For	For

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Singapore Telecommunications Limited

Meeting Date: 07/24/2018 **Country:** Singapore **Primary Security ID:** Y79985209
Record Date: **Meeting Type:** Annual **Ticker:** Z74
Primary CUSIP: Y79985209 **Primary ISIN:** SG1T75931496 **Primary SEDOL:** B02PY22

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Adopt Financial Statements and Directors' and Auditors' Reports	Mgmt	Yes	For	For
2	Approve Final Dividend	Mgmt	Yes	For	For
3	Elect Bobby Chin Yoke Choong as Director	Mgmt	Yes	For	For
4	Elect Venkataraman Vishnampet Ganesan as Director	Mgmt	Yes	For	For
5	Elect Teo Swee Lian as Director	Mgmt	Yes	For	For
6	Elect Gautam Banerjee as Director	Mgmt	Yes	For	For
7	Approve Directors' Fees	Mgmt	Yes	For	For
8	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
9	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Mgmt	Yes	For	For
10	Approve Grant of Awards and Issuance of Shares Under the Singtel Performance Share Plan 2012	Mgmt	Yes	For	For
11	Authorize Share Repurchase Program	Mgmt	Yes	For	For

Link Real Estate Investment Trust

Meeting Date: 07/25/2018 **Country:** Hong Kong **Primary Security ID:** Y5281M111
Record Date: 07/19/2018 **Meeting Type:** Annual **Ticker:** 823
Primary CUSIP: Y5281M111 **Primary ISIN:** HK0823032773 **Primary SEDOL:** B0PB4M7

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Note the Financial Statements and Statutory Report	Mgmt	No		
2	Note the Appointment of Auditor and Fixing of Their Remuneration	Mgmt	No		
3.1	Elect Nicholas Charles Allen as Director	Mgmt	Yes	For	For
3.2	Elect Poh Lee Tan as Director	Mgmt	Yes	For	For

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Link Real Estate Investment Trust

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
3.3	Elect Peter Tse Pak Wing as Director	Mgmt	Yes	For	For
3.4	Elect Ian Keith Griffiths as Director	Mgmt	Yes	For	For
4.1	Elect Christopher John Brooke as Director	Mgmt	Yes	For	For
5	Authorize Repurchase of Issued Share Capital	Mgmt	Yes	For	For
6.1	Amend Trust Deed Distribution Formula Re: Unrealized Property Revaluation Losses	Mgmt	Yes	For	For
6.2	Amend Trust Deed Distribution Formula Re: Goodwill Impairment	Mgmt	Yes	For	For
6.3	Amend Trust Deed Distribution Formula Re: Fair Value Losses on Financial Instruments	Mgmt	Yes	For	For
6.4	Amend Trust Deed Distribution Formula Re: Depreciation and/or Amortization	Mgmt	Yes	For	For
6.5	Amend Trust Deed Distribution Formula Re: Gains on Disposal of Special Purpose Vehicles of Link	Mgmt	Yes	For	For
7	Approve Trust Deed Expanded Investment Scope Re: Relevant Investments and Relevant Investments Amendments	Mgmt	Yes	For	For

McKesson Corporation**Meeting Date:** 07/25/2018**Country:** USA**Primary Security ID:** 58155Q103**Record Date:** 05/31/2018**Meeting Type:** Annual**Ticker:** MCK**Primary CUSIP:** 58155Q103**Primary ISIN:** US58155Q1031**Primary SEDOL:** 2378534**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director N. Anthony Coles	Mgmt	Yes	For	For
1b	Elect Director John H. Hambergren	Mgmt	Yes	For	For
1c	Elect Director M. Christine Jacobs	Mgmt	Yes	For	For
1d	Elect Director Donald R. Knauss	Mgmt	Yes	For	For
1e	Elect Director Marie L. Knowles	Mgmt	Yes	For	For
1f	Elect Director Bradley E. Lerman	Mgmt	Yes	For	For
1g	Elect Director Edward A. Mueller	Mgmt	Yes	For	For
1h	Elect Director Susan R. Salka	Mgmt	Yes	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For

Vote Summary Report

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McKesson Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
<i>Blended Rationale: Upon engagement decided to support management.</i>					
4	Report on Lobbying Payments and Policy	SH	Yes	Against	Against
<i>Blended Rationale: Upon engagement decided to support management. [SF-S4578-103] These matters are regulated by local, state and federal governments and company policy should be left to the board absent demonstrable harm to shareholders by prior board action or inaction.</i>					
5	Pro-rata Vesting of Equity Awards	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S0500-102] Executive compensation matters should be left to the board's compensation committee, which can be held accountable for its decisions through the election of directors.</i>					
6	Use GAAP for Executive Compensation Metrics	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S0500-102] Executive compensation matters should be left to the board's compensation committee, which can be held accountable for its decisions through the election of directors.</i>					
7	Reduce Ownership Threshold for Shareholders to Call Special Meeting	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S0235-101] We do not believe the proposed threshold to call special meetings is sufficient to avoid waste of corporate resources.</i>					

Tate & Lyle plc

Meeting Date: 07/26/2018	Country: United Kingdom	Primary Security ID: G86838128
Record Date: 07/24/2018	Meeting Type: Annual	Ticker: TATE
Primary CUSIP: G86838128	Primary ISIN: GB0008754136	Primary SEDOL: 0875413

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Remuneration Report	Mgmt	Yes	For	For
3	Approve Final Dividend	Mgmt	Yes	For	For
4	Re-elect Dr Gerry Murphy as Director	Mgmt	Yes	For	For
5	Re-elect Nick Hampton as Director	Mgmt	Yes	For	For
6	Re-elect Paul Forman as Director	Mgmt	Yes	For	For
7	Re-elect Lars Frederiksen as Director	Mgmt	Yes	For	For
8	Re-elect Douglas Hurt as Director	Mgmt	Yes	For	For
9	Re-elect Anne Minto as Director	Mgmt	Yes	For	For

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Tate & Lyle plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
10	Re-elect Dr Ajai Puri as Director	Mgmt	Yes	For	For
11	Re-elect Sybella Stanley as Director	Mgmt	Yes	For	For
12	Appoint Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
13	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For
14	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For
15	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	Yes	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For
18	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For

The Walt Disney Company

Meeting Date: 07/27/2018	Country: USA	Primary Security ID: 254687106
Record Date: 05/29/2018	Meeting Type: Special	Ticker: DIS
Primary CUSIP: 254687106	Primary ISIN: US2546871060	Primary SEDOL: 2270726

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Issue Shares in Connection with Acquisition	Mgmt	Yes	For	For
2	Adjourn Meeting	Mgmt	Yes	For	For

Twenty-First Century Fox, Inc.

Meeting Date: 07/27/2018	Country: USA	Primary Security ID: 90130A101
Record Date: 05/29/2018	Meeting Type: Special	Ticker: FOXA
Primary CUSIP: 90130A101	Primary ISIN: US90130A1016	Primary SEDOL: BBM4S68

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Twenty-First Century Fox, Inc.**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Merger Agreement	Mgmt	Yes	For	For
2	Approve Distribution Agreement	Mgmt	Yes	For	For
3	Amend Charter Regarding Hook Stock	Mgmt	Yes	For	For
4	Adjourn Meeting	Mgmt	Yes	For	For
5	Advisory Vote on Golden Parachutes	Mgmt	Yes	For	Against

*Blended Rationale: [SD-M0xxx-999] We do not believe this proposal is in shareholders' best interests.***Twenty-First Century Fox, Inc.****Meeting Date:** 07/27/2018**Country:** USA**Primary Security ID:** 90130A101**Record Date:** 05/29/2018**Meeting Type:** Special**Ticker:** FOXA**Primary CUSIP:** 90130A101**Primary ISIN:** US90130A1016**Primary SEDOL:** BBM4S68**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Merger Agreement	Mgmt	Yes	For	For
2	Approve Distribution Agreement	Mgmt	Yes	For	For

United Utilities Group PLC**Meeting Date:** 07/27/2018**Country:** United Kingdom**Primary Security ID:** G92755100**Record Date:** 07/25/2018**Meeting Type:** Annual**Ticker:** UUU.**Primary CUSIP:** G92755100**Primary ISIN:** GB00B39J2M42**Primary SEDOL:** B39J2M4**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Final Dividend	Mgmt	Yes	For	For
3	Approve Remuneration Report	Mgmt	Yes	For	For
4	Re-elect Dr John McAdam as Director	Mgmt	Yes	For	For

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United Utilities Group PLC

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
5	Re-elect Steve Mogford as Director	Mgmt	Yes	For	For
6	Re-elect Russ Houlden as Director	Mgmt	Yes	For	For
7	Elect Steve Fraser as Director	Mgmt	Yes	For	For
8	Re-elect Stephen Carter as Director	Mgmt	Yes	For	For
9	Re-elect Mark Clare as Director	Mgmt	Yes	For	For
10	Re-elect Alison Goligher as Director	Mgmt	Yes	For	For
11	Re-elect Brian May as Director	Mgmt	Yes	For	For
12	Re-elect Paulette Rowe as Director	Mgmt	Yes	For	For
13	Re-elect Sara Weller as Director	Mgmt	Yes	For	For
14	Reappoint KPMG LLP as Auditors	Mgmt	Yes	For	For
15	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For
16	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	Yes	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For
19	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For
20	Authorise the Company to Call General Meeting with 14 Working Days' Notice	Mgmt	Yes	For	For
21	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For

Vodafone Group Plc**Meeting Date:** 07/27/2018**Country:** United Kingdom**Primary Security ID:** G93882192**Record Date:** 07/25/2018**Meeting Type:** Annual**Ticker:** VOD**Primary CUSIP:** G93882135**Primary ISIN:** GB00BH4HKS39**Primary SEDOL:** BH4HKS3**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Elect Michel Demare as Director	Mgmt	Yes	For	For
3	Elect Margherita Della Valle as Director	Mgmt	Yes	For	For

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Vodafone Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
4	Re-elect Gerard Kleisterlee as Director	Mgmt	Yes	For	For
5	Re-elect Vittorio Colao as Director	Mgmt	Yes	For	For
6	Re-elect Nick Read as Director	Mgmt	Yes	For	For
7	Re-elect Sir Crispin Davis as Director	Mgmt	Yes	For	For
8	Re-elect Dame Clara Furse as Director	Mgmt	Yes	For	For
9	Re-elect Valerie Gooding as Director	Mgmt	Yes	For	For
10	Re-elect Renee James as Director	Mgmt	Yes	For	For
11	Re-elect Samuel Jonah as Director	Mgmt	Yes	For	For
12	Re-elect Maria Amparo Moraleda Martinez as Director	Mgmt	Yes	For	For
13	Re-elect David Nish as Director	Mgmt	Yes	For	For
14	Approve Final Dividend	Mgmt	Yes	For	For
15	Approve Remuneration Report	Mgmt	Yes	For	For
16	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
17	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For
18	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	Yes	For	For
19	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For
20	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For
21	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For
22	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For
23	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For
24	Approve Sharesave Plan	Mgmt	Yes	For	For
25	Adopt New Articles of Association	Mgmt	Yes	For	For

Canopy Growth Corporation**Meeting Date:** 07/30/2018**Country:** Canada**Primary Security ID:** 138035100**Record Date:** 06/20/2018**Meeting Type:** Special**Ticker:** WEED**Primary CUSIP:** 138035100**Primary ISIN:** CA1380351009**Primary SEDOL:** BYTN3W0

Vote Summary Report

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Canopy Growth Corporation**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Amend Omnibus Incentive Plan	Mgmt	Yes	For	For
2	Approve Stock Split	Mgmt	Yes	For	For

National Grid plc**Meeting Date:** 07/30/2018**Country:** United Kingdom**Primary Security ID:** G6S9A7120**Record Date:** 07/28/2018**Meeting Type:** Annual**Ticker:** NG.**Primary CUSIP:** G6375K151**Primary ISIN:** GB00BDR05C01**Primary SEDOL:** BDR05C0**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Final Dividend	Mgmt	Yes	For	For
3	Re-elect Sir Peter Gershon as Director	Mgmt	Yes	For	For
4	Re-elect John Pettigrew as Director	Mgmt	Yes	For	For
5	Re-elect Dean Seavers as Director	Mgmt	Yes	For	For
6	Re-elect Nicola Shaw as Director	Mgmt	Yes	For	For
7	Re-elect Nora Brownell as Director	Mgmt	Yes	For	For
8	Re-elect Jonathan Dawson as Director	Mgmt	Yes	For	For
9	Re-elect Therese Esperdy as Director	Mgmt	Yes	For	For
10	Re-elect Paul Golby as Director	Mgmt	Yes	For	For
11	Re-elect Mark Williamson as Director	Mgmt	Yes	For	For
12	Elect Amanda Mesler as Director	Mgmt	Yes	For	For
13	Reappoint Deloitte LLP as Auditors	Mgmt	Yes	For	For
14	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For
15	Approve Remuneration Report	Mgmt	Yes	For	For
16	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For
17	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	Yes	For	For

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National Grid plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For
20	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For

SCANA Corporation

Meeting Date: 07/31/2018	Country: USA	Primary Security ID: 80589M102
Record Date: 05/31/2018	Meeting Type: Special	Ticker: SCG
Primary CUSIP: 80589M102	Primary ISIN: US80589M1027	Primary SEDOL: 2545844

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Merger Agreement	Mgmt	Yes	For	For
<p><i>Blended Rationale: The board seeks shareholder approval to be acquired by Dominion Energy, Inc. Under the terms of the agreement, SCG shareholders will receive 0.669 shares per SCG share, which was valued at approximately \$7.7 billion in aggregate at announcement. The merger consideration represents a premium of 38.2 percent over the price on the day prior to the announcement, and a premium of 28.9 percent over the stock price two months prior to the announcement. Unanimous board support with fairness opinion by Morgan Stanley & Co. LLC & RBC Capital Markets, LLC</i></p>					
2	Advisory Vote on Golden Parachutes	Mgmt	Yes	For	For
3	Adjourn Meeting	Mgmt	Yes	For	For

Xerox Corporation

Meeting Date: 07/31/2018	Country: USA	Primary Security ID: 984121608
Record Date: 06/13/2018	Meeting Type: Annual	Ticker: XRX
Primary CUSIP: 984121608	Primary ISIN: US9841216081	Primary SEDOL: BYWTW73

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Gregory Q. Brown	Mgmt	Yes	For	For
1.2	Elect Director Keith Cozza	Mgmt	Yes	For	For

Vote Summary Report

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Xerox Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.3	Elect Director Jonathan Christodoro	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over 4 public company boards which we believe raises substantial concerns about his/her ability to exercise sufficient oversight on this board.</i>					
1.4	Elect Director Joseph J. Echevarria	Mgmt	Yes	For	For
1.5	Elect Director Nicholas Graziano	Mgmt	Yes	For	For
1.6	Elect Director Cheryl Gordon Krongard	Mgmt	Yes	For	For
1.7	Elect Director Scott Letier	Mgmt	Yes	For	For
1.8	Elect Director Sara Martinez Tucker	Mgmt	Yes	For	For
1.9	Elect Director Giovanni ('John') Visentin	Mgmt	Yes	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Adjourn Meeting	Mgmt	Yes	For	For

Capri Holdings Limited

Meeting Date: 08/01/2018	Country: Virgin Isl (UK)	Primary Security ID: G1890L107
Record Date: 06/01/2018	Meeting Type: Annual	Ticker: KORS
Primary CUSIP: G1890L107	Primary ISIN: VGG1890L1076	Primary SEDOL: BJ1N1M9

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director M. William Benedetto	Mgmt	Yes	For	For
1b	Elect Director Stephen F. Reitman	Mgmt	Yes	For	For
1c	Elect Director Jean Tomlin	Mgmt	Yes	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Assess Feasibility of Adopting Quantitative Renewable Energy Goals	SH	Yes	Against	Against

Blended Rationale: [SD-S0xxx-888] We do not believe this change is warranted at this company, at this time.

Vote Summary Report

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Xilinx, Inc.

Meeting Date: 08/01/2018	Country: USA	Primary Security ID: 983919101
Record Date: 06/07/2018	Meeting Type: Annual	Ticker: XLNX
Primary CUSIP: 983919101	Primary ISIN: US9839191015	Primary SEDOL: 2985677

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Dennis Segers	Mgmt	Yes	For	For
1.2	Elect Director Raman Chitkara	Mgmt	Yes	For	For
1.3	Elect Director Saar Gillai	Mgmt	Yes	For	For
1.4	Elect Director Ronald S. Jankov	Mgmt	Yes	For	For
1.5	Elect Director Mary Louise Krakauer	Mgmt	Yes	For	For
1.6	Elect Director Thomas H. Lee	Mgmt	Yes	For	For
1.7	Elect Director J. Michael Patterson	Mgmt	Yes	For	For
1.8	Elect Director Victor Peng	Mgmt	Yes	For	For
1.9	Elect Director Albert A. Pimentel	Mgmt	Yes	For	For
1.10	Elect Director Marshall C. Turner	Mgmt	Yes	For	For
1.11	Elect Director Elizabeth W. Vanderslice	Mgmt	Yes	For	For
2	Amend Qualified Employee Stock Purchase Plan	Mgmt	Yes	For	For
3	Amend Omnibus Stock Plan	Mgmt	Yes	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
5	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For

Electronic Arts Inc.

Meeting Date: 08/02/2018	Country: USA	Primary Security ID: 285512109
Record Date: 06/08/2018	Meeting Type: Annual	Ticker: EA
Primary CUSIP: 285512109	Primary ISIN: US2855121099	Primary SEDOL: 2310194

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Leonard S. Coleman	Mgmt	Yes	For	For
1b	Elect Director Jay C. Hoag	Mgmt	Yes	For	For

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Electronic Arts Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1c	Elect Director Jeffrey T. Huber	Mgmt	Yes	For	For
1d	Elect Director Lawrence F. Probst, III	Mgmt	Yes	For	For
1e	Elect Director Talbott Roche	Mgmt	Yes	For	For
1f	Elect Director Richard A. Simonson	Mgmt	Yes	For	For
1g	Elect Director Luis A. Ubinas	Mgmt	Yes	For	For
1h	Elect Director Heidi J. Ueberroth	Mgmt	Yes	For	For
1i	Elect Director Andrew Wilson	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For

Ralph Lauren Corporation

Meeting Date: 08/02/2018	Country: USA	Primary Security ID: 751212101
Record Date: 06/04/2018	Meeting Type: Annual	Ticker: RL
Primary CUSIP: 751212101	Primary ISIN: US7512121010	Primary SEDOL: B4V9661

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Frank A. Bennack, Jr.	Mgmt	Yes	For	Withhold
	<i>Blended Rationale: [SF-M0201-020] Vote against compensation committee member because pay is not properly aligned with performance and peers.</i>				
1.2	Elect Director Joel L. Fleishman	Mgmt	Yes	For	Withhold
	<i>Blended Rationale: [SF-M0201-020] Vote against compensation committee member because pay is not properly aligned with performance and peers.</i>				
1.3	Elect Director Michael A. George	Mgmt	Yes	For	For
	<i>Blended Rationale: .</i>				
1.4	Elect Director Hubert Joly	Mgmt	Yes	For	Withhold
	<i>Blended Rationale: [SF-M0201-020] Vote against compensation committee member because pay is not properly aligned with performance and peers.</i>				
2	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	Against
	<i>Blended Rationale: [SF-M0550-001] Pay is not aligned with performance and peers.</i>				

Vote Summary Report

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Qorvo, Inc.

Meeting Date: 08/07/2018	Country: USA	Primary Security ID: 74736K101
Record Date: 06/14/2018	Meeting Type: Annual	Ticker: QRVO
Primary CUSIP: 74736K101	Primary ISIN: US74736K1016	Primary SEDOL: BR9YYP4

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Ralph G. Quinsey	Mgmt	Yes	For	For
1.2	Elect Director Robert A. Bruggeworth	Mgmt	Yes	For	For
1.3	Elect Director Daniel A. DiLeo	Mgmt	Yes	For	For
1.4	Elect Director Jeffery R. Gardner	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1.5	Elect Director Charles Scott Gibson	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1.6	Elect Director John R. Harding	Mgmt	Yes	For	For
1.7	Elect Director David H. Y. Ho	Mgmt	Yes	For	For
1.8	Elect Director Roderick D. Nelson	Mgmt	Yes	For	For
1.9	Elect Director Walden C. Rhines	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1.10	Elect Director Susan L. Spradley	Mgmt	Yes	For	For
1.11	Elect Director Walter H. Wilkinson, Jr.	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For

Saputo Inc.

Meeting Date: 08/07/2018	Country: Canada	Primary Security ID: 802912105
Record Date: 06/21/2018	Meeting Type: Annual	Ticker: SAP
Primary CUSIP: 802912105	Primary ISIN: CA8029121057	Primary SEDOL: 2112226

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Lino A. Saputo, Jr.	Mgmt	Yes	For	For

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Saputo Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.2	Elect Director Louis-Philippe Carriere	Mgmt	Yes	For	For
1.3	Elect Director Henry E. Demone	Mgmt	Yes	For	For
1.4	Elect Director Anthony M. Fata	Mgmt	Yes	For	For
1.5	Elect Director Annalisa King	Mgmt	Yes	For	For
1.6	Elect Director Karen Kinsley	Mgmt	Yes	For	For
1.7	Elect Director Tony Meti	Mgmt	Yes	For	For
1.8	Elect Director Diane Nyisztor	Mgmt	Yes	For	For
1.9	Elect Director Franziska Ruf	Mgmt	Yes	For	For
1.10	Elect Director Annette Verschuren	Mgmt	Yes	For	For
2	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
	Shareholder Proposal	Mgmt	No		
3	SP 1: Disclosure on Human Rights Risk Assessment	SH	Yes	Against	Against

Blended Rationale: [SF-S4578-106] Company already has policies in place to address these issues.

ABIOMED, Inc.

Meeting Date: 08/08/2018	Country: USA	Primary Security ID: 003654100
Record Date: 06/11/2018	Meeting Type: Annual	Ticker: ABMD
Primary CUSIP: 003654100	Primary ISIN: US0036541003	Primary SEDOL: 2003698

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Eric A. Rose	Mgmt	Yes	For	Withhold
<p>Blended Rationale: [SF-M0201-015] Vote against for failure to attend at least 75% of board and relevant committee attendance.</p>					
1.2	Elect Director Jeannine M. Rivet	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Amend Omnibus Stock Plan	Mgmt	Yes	For	For
4	Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For

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CA, Inc.

Meeting Date: 08/08/2018	Country: USA	Primary Security ID: 12673P105
Record Date: 06/11/2018	Meeting Type: Annual	Ticker: CA
Primary CUSIP: 12673P105	Primary ISIN: US12673P1057	Primary SEDOL: 2214832

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Jens Alder	Mgmt	Yes	For	For
1.2	Elect Director Nancy A. Altobello	Mgmt	Yes	For	For
1.3	Elect Director Raymond J. Bromark	Mgmt	Yes	For	For
1.4	Elect Director Michael P. Gregoire	Mgmt	Yes	For	For
1.5	Elect Director Jean M. Hobby	Mgmt	Yes	For	For
1.6	Elect Director Rohit Kapoor	Mgmt	Yes	For	For
1.7	Elect Director Jeffrey G. Katz	Mgmt	Yes	For	For
1.8	Elect Director Kay Koplovitz	Mgmt	Yes	For	For
1.9	Elect Director Christopher B. Lofgren	Mgmt	Yes	For	For
1.10	Elect Director Richard Sulpizio	Mgmt	Yes	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

Red Hat, Inc.

Meeting Date: 08/09/2018	Country: USA	Primary Security ID: 756577102
Record Date: 06/15/2018	Meeting Type: Annual	Ticker: RHT
Primary CUSIP: 756577102	Primary ISIN: US7565771026	Primary SEDOL: 2447218

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Sohaib Abbasi	Mgmt	Yes	For	For
1.2	Elect Director W. Steve Albrecht	Mgmt	Yes	For	For
1.3	Elect Director Charlene T. Begley	Mgmt	Yes	For	For
1.4	Elect Director Narendra K. Gupta	Mgmt	Yes	For	For
1.5	Elect Director Kimberly L. Hammonds	Mgmt	Yes	For	For
1.6	Elect Director William S. Kaiser	Mgmt	Yes	For	For

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Red Hat, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.7	Elect Director James M. Whitehurst	Mgmt	Yes	For	For
1.8	Elect Director Alfred W. Zollar	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For

Canada Goose Holdings Inc.

Meeting Date: 08/10/2018 **Country:** Canada **Primary Security ID:** 135086106
Record Date: 06/27/2018 **Meeting Type:** Annual **Ticker:** GOOS

Primary CUSIP: 135086106 **Primary ISIN:** CA1350861060 **Primary SEDOL:** BF0B2F6

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Meeting for Multiple Voting and Subordinate Voting Shareholders	Mgmt	No		
1.1	Elect Director Dani Reiss	Mgmt	Yes	For	For
1.2	Elect Director Ryan Cotton	Mgmt	Yes	For	For
1.3	Elect Director Joshua Bekenstein	Mgmt	Yes	For	For
1.4	Elect Director Stephen Gunn	Mgmt	Yes	For	For
1.5	Elect Director Jean-Marc Huet	Mgmt	Yes	For	For
1.6	Elect Director John Davison	Mgmt	Yes	For	For
1.7	Elect Director Maureen Chiquet	Mgmt	Yes	For	For
1.8	Elect Director Jodi Butts	Mgmt	Yes	For	For
2	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For

CAE Inc.

Meeting Date: 08/14/2018 **Country:** Canada **Primary Security ID:** 124765108
Record Date: 06/15/2018 **Meeting Type:** Annual **Ticker:** CAE

Primary CUSIP: 124765108 **Primary ISIN:** CA1247651088 **Primary SEDOL:** 2162760

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CAE Inc.

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Margaret S. (Peg) Billson	Mgmt	Yes	For	For
1.2	Elect Director Michael M. Fortier	Mgmt	Yes	For	For
1.3	Elect Director Alan N. MacGibbon	Mgmt	Yes	For	For
1.4	Elect Director John P. Manley	Mgmt	Yes	For	For
1.5	Elect Director Francois Olivier	Mgmt	Yes	For	For
1.6	Elect Director Marc Parent	Mgmt	Yes	For	For
1.7	Elect Director Michael E. Roach	Mgmt	Yes	For	For
1.8	Elect Director Norton A. Schwartz	Mgmt	Yes	For	For
1.9	Elect Director Andrew J. Stevens	Mgmt	Yes	For	For
1.10	Elect Director Katharine B. Stevenson	Mgmt	Yes	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For
4	Approve Shareholder Rights Plan	Mgmt	Yes	For	For

Microchip Technology Incorporated

Meeting Date: 08/14/2018

Country: USA

Primary Security ID: 595017104

Record Date: 06/21/2018

Meeting Type: Annual

Ticker: MCHP

Primary CUSIP: 595017104

Primary ISIN: US5950171042

Primary SEDOL: 2592174

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Steve Sanghi	Mgmt	Yes	For	For
	<i>Blended Rationale: .</i>				
1.2	Elect Director Matthew W. Chapman	Mgmt	Yes	For	For
	<i>Blended Rationale: .</i>				
1.3	Elect Director L.B. Day	Mgmt	Yes	For	For
	<i>Blended Rationale: .</i>				

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Microchip Technology Incorporated

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.4	Elect Director Esther L. Johnson	Mgmt	Yes	For	For
	<i>Blended Rationale: .</i>				
1.5	Elect Director Wade F. Meyercord	Mgmt	Yes	For	For
	<i>Blended Rationale: .</i>				
2	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

DXC Technology Company

Meeting Date: 08/15/2018	Country: USA	Primary Security ID: 23355L106
Record Date: 06/18/2018	Meeting Type: Annual	Ticker: DXC
Primary CUSIP: 23355L106	Primary ISIN: US23355L1061	Primary SEDOL: BYXD7B3

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Mukesh Aghi	Mgmt	Yes	For	For
1b	Elect Director Amy E. Alving	Mgmt	Yes	For	For
1c	Elect Director David L. Herzog	Mgmt	Yes	For	For
1d	Elect Director Sachin Lawande	Mgmt	Yes	For	For
1e	Elect Director J. Michael Lawrie	Mgmt	Yes	For	For
1f	Elect Director Mary L. Krakauer	Mgmt	Yes	For	For
1g	Elect Director Julio A. Portalatin	Mgmt	Yes	For	For
1h	Elect Director Peter Rutland	Mgmt	Yes	For	For
1i	Elect Director Manoj P. Singh	Mgmt	Yes	For	For
1j	Elect Director Robert F. Woods	Mgmt	Yes	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

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The J. M. Smucker Company

Meeting Date: 08/15/2018	Country: USA	Primary Security ID: 832696405
Record Date: 06/18/2018	Meeting Type: Annual	Ticker: SJM
Primary CUSIP: 832696405	Primary ISIN: US8326964058	Primary SEDOL: 2951452

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Kathryn W. Dindo	Mgmt	Yes	For	For
1b	Elect Director Paul J. Dolan	Mgmt	Yes	For	For
1c	Elect Director Jay L. Henderson	Mgmt	Yes	For	For
1d	Elect Director Elizabeth Valk Long	Mgmt	Yes	For	For
1e	Elect Director Gary A. Oatey	Mgmt	Yes	For	For
1f	Elect Director Kirk L. Perry	Mgmt	Yes	For	For
1g	Elect Director Sandra Pianalto	Mgmt	Yes	For	For
1h	Elect Director Nancy Lopez Russell	Mgmt	Yes	For	For
<i>Blended Rationale: [SF-M0201-015] Vote against for failure to attend at least 75% of board and relevant committee attendance.</i>					
1i	Elect Director Alex Shumate	Mgmt	Yes	For	For
1j	Elect Director Mark T. Smucker	Mgmt	Yes	For	For
1k	Elect Director Richard K. Smucker	Mgmt	Yes	For	For
1l	Elect Director Timothy P. Smucker	Mgmt	Yes	For	For
1m	Elect Director Dawn C. Willoughby	Mgmt	Yes	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

ATS Automation Tooling Systems Inc.

Meeting Date: 08/16/2018	Country: Canada	Primary Security ID: 001940105
Record Date: 06/27/2018	Meeting Type: Annual	Ticker: ATA
Primary CUSIP: 001940105	Primary ISIN: CA0019401052	Primary SEDOL: 2002587

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Neil D. Arnold	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

ATS Automation Tooling Systems Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.2	Elect Director Joanne S. Ferstman	Mgmt	Yes	For	For
1.3	Elect Director Andrew P. Hider	Mgmt	Yes	For	For
1.4	Elect Director Kirsten Lange	Mgmt	Yes	For	For
1.5	Elect Director Michael E. Martino	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1.6	Elect Director David L. McAusland	Mgmt	Yes	For	For
1.7	Elect Director Philip B. Whitehead	Mgmt	Yes	For	For
1.8	Elect Director Daryl C.F. Wilson	Mgmt	Yes	For	For
2	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For

Baytex Energy Corp.

Meeting Date: 08/21/2018 **Country:** Canada **Primary Security ID:** 07317Q105
Record Date: 07/09/2018 **Meeting Type:** Special **Ticker:** BTE

Primary CUSIP: 07317Q105 **Primary ISIN:** CA07317Q1054 **Primary SEDOL:** B4VGVM3

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Issue Shares in Connection with Acquisition of Raging River Exploration Inc.	Mgmt	Yes	For	For

Blended Rationale: Shareholders are being asked to approve the issuance of up to 325,810,000 common shares of Baytex Energy Corp. in connection with the acquisition of Raging River River Exploration Inc. Unanimous board support with fairness opinion from CIBC who found the exchange ratio to be fair from a financial point of view to Baytex shareholders.

Micro Focus International plc

Meeting Date: 08/21/2018 **Country:** United Kingdom **Primary Security ID:** G6117L186
Record Date: 08/17/2018 **Meeting Type:** Special **Ticker:** MCRO

Primary CUSIP: G6117L186 **Primary ISIN:** GB00BD8YWM01 **Primary SEDOL:** BD8YWM0

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Disposal of SUSE Business to Marcel BidCo GmbH	Mgmt	Yes	For	For

Vote Summary Report

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Raging River Exploration, Inc.

Meeting Date: 08/21/2018	Country: Canada	Primary Security ID: 750649105
Record Date: 07/09/2018	Meeting Type: Special	Ticker: RRX
Primary CUSIP: 750649105	Primary ISIN: CA7506491058	Primary SEDOL: B7N9Y55

Voting Policy: Blackrock

Proposal Number	Proposal Text	Votable Proposal			Vote Instruction
		Proponent	Mgmt Rec		
1	Approve Acquisition by Baytex Energy Corp.	Mgmt	Yes	For	For

Blended Rationale: Raging River Exploration Inc. ("Raging River" or the "Company") and Baytex Energy Corp. ("Baytex") entered into an arrangement agreement pursuant to which Baytex will acquire Raging River in an all-stock transaction valued at C\$1.6 billion (US\$1.2 billion). Under the agreement, Raging River shareholders will receive 1.36 shares of Baytex for each share of Raging River. Upon completion of the transaction, existing Raging River shareholders will own 57% and existing Baytex shareholders will own 43% of the combined company. (10% premium) Unanimous board support with fairness opinion by GMP Securities L.P. ("GMP FirstEnergy") and National Bank Financial Inc. ("National Bank").

Cigna Corp.

Meeting Date: 08/24/2018	Country: USA	Primary Security ID: 125509109
Record Date: 07/10/2018	Meeting Type: Special	Ticker: CI
Primary CUSIP: 125509109	Primary ISIN: US1255091092	Primary SEDOL: 2196479

Voting Policy: Blackrock

Proposal Number	Proposal Text	Votable Proposal			Vote Instruction
		Proponent	Mgmt Rec		
1	Approve Merger Agreement	Mgmt	Yes	For	For

Blended Rationale: In March 2018, Cigna Corporation ("Cigna") and Express Scripts Holding Co. ("Express Scripts") entered into a merger agreement pursuant to which Cigna will acquire Express Scripts in a cash-and-stock transaction valued at \$54.0 billion, or \$67.7 billion including debt. Under the agreement, Express Scripts shareholders will receive \$48.75 in cash and 0.2434 shares of Cigna stock for each share of Express Scripts. Upon completion of the transaction, Cigna shareholders will own 64% and Express Scripts shareholders will own 36% of the combined company. Fairness opinion by Morgan Stanley.

2	Adjourn Meeting	Mgmt	Yes	For	For
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Express Scripts Holding Co.

Meeting Date: 08/24/2018	Country: USA	Primary Security ID: 30219G108
Record Date: 07/12/2018	Meeting Type: Special	Ticker: ESRX
Primary CUSIP: 30219G108	Primary ISIN: US30219G1085	Primary SEDOL: B7QQYV9

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Express Scripts Holding Co.

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Merger Agreement	Mgmt	Yes	For	For
<p><i>Blended Rationale: The board seeks shareholder approval to be acquired by Cigna Corporation (CI). Under the terms of the agreement, ESRX shareholders will receive \$48.75 in cash and 0.2434 CI shares per ESRX share, which was valued at \$96.03 per share, or approximately \$54.0 billion in aggregate, at announcement. Unanimous Board support with fairness opinion by Centerview Partners.</i></p>					
2	Adjourn Meeting	Mgmt	Yes	For	For
3	Advisory Vote on Golden Parachutes	Mgmt	Yes	For	For

Nippon Prologis REIT, Inc.

Meeting Date: 08/29/2018

Country: Japan

Primary Security ID: J5528H104

Record Date: 05/31/2018

Meeting Type: Special

Ticker: 3283

Primary CUSIP: J5528H104

Primary ISIN: JP3047550003

Primary SEDOL: B98BC67

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Elect Executive Director Sakashita, Masahiro	Mgmt	Yes	For	For
2	Elect Alternate Executive Director Toda, Atsushi	Mgmt	Yes	For	For
3.1	Elect Supervisory Director Shimamura, Katsumi	Mgmt	Yes	For	Against
<p><i>Blended Rationale: [RJ-M0280-001] AGAINST affiliated outsiders.</i></p>					
3.2	Elect Supervisory Director Hamaoka, Yoichiro	Mgmt	Yes	For	For
4	Elect Supervisory Director Tazaki, Mami	Mgmt	Yes	For	For
5	Elect Alternate Supervisory Director Oku, Kuninori	Mgmt	Yes	For	For

Kinder Morgan Canada Ltd.

Meeting Date: 08/30/2018

Country: Canada

Primary Security ID: 494549207

Record Date: 07/23/2018

Meeting Type: Special

Ticker: KML

Primary CUSIP: 494549207

Primary ISIN: CA4945492078

Primary SEDOL: BF436X4

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Kinder Morgan Canada Ltd.

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Meeting for Restricted Voting, Special Voting, and Preferred Shareholders	Mgmt	No		
1	Approve Sale of Company Assets	Mgmt	Yes	For	For

Blended Rationale: The board is seeking shareholder approval to sell the company's 30 percent ownership stake in the Trans Mountain Oil Pipe Line Company and Trans Mountain's Terminals, the Puget Sound pipeline system to the Government of Canada. Under the terms of the agreement, aggregate consideration for these assets will be C\$4.5 billion; the company's approximately 30 percent share of the after-tax proceeds will be approximately C\$1.25 billion.

Geely Automobile Holdings Ltd.

Meeting Date: 09/04/2018	Country: Cayman Islands	Primary Security ID: G3777B103
Record Date:	Meeting Type: Special	Ticker: 175
Primary CUSIP: G3777B103	Primary ISIN: KYG3777B1032	Primary SEDOL: 6531827

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve DJD Acquisition Agreement and Related Transactions	Mgmt	Yes	For	For
2	Approve GY Acquisition Agreement and Related Transactions	Mgmt	Yes	For	For
3	Approve DMA Acquisition Agreement and Related Transactions	Mgmt	Yes	For	For

Berkeley Group Holdings Plc

Meeting Date: 09/05/2018	Country: United Kingdom	Primary Security ID: G1191G120
Record Date: 09/03/2018	Meeting Type: Annual	Ticker: BKG
Primary CUSIP: G1191G120	Primary ISIN: GB00B02L3W35	Primary SEDOL: B02L3W3

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Remuneration Report	Mgmt	Yes	For	For
3	Re-elect Tony Pidgley as Director	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Berkeley Group Holdings Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
4	Re-elect Rob Perrins as Director	Mgmt	Yes	For	For
5	Re-elect Richard Stearn as Director	Mgmt	Yes	For	For
6	Re-elect Karl Whiteman as Director	Mgmt	Yes	For	For
7	Re-elect Sean Ellis as Director	Mgmt	Yes	For	For
8	Re-elect Sir John Armitth as Director	Mgmt	Yes	For	For
9	Re-elect Alison Nimmo as Director	Mgmt	Yes	For	For
10	Re-elect Veronica Wadley as Director	Mgmt	Yes	For	For
11	Re-elect Glyn Barker as Director	Mgmt	Yes	For	For
12	Re-elect Adrian Li as Director	Mgmt	Yes	For	Abstain
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
13	Re-elect Andy Myers as Director	Mgmt	Yes	For	For
14	Re-elect Diana Brightmore-Armour as Director	Mgmt	Yes	For	For
15	Elect Justin Tibaldi as Director	Mgmt	Yes	For	For
16	Elect Paul Vallone as Director	Mgmt	Yes	For	For
17	Elect Peter Vernon as Director	Mgmt	Yes	For	For
18	Elect Rachel Downey as Director	Mgmt	Yes	For	For
19	Reappoint KPMG LLP as Auditors	Mgmt	Yes	For	For
20	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For
21	Adopt New Articles of Association	Mgmt	Yes	For	For
22	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	Yes	For	For
23	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For
24	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For
25	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For
26	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For
27	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Open Text Corp.

Meeting Date: 09/05/2018	Country: Canada	Primary Security ID: 683715106
Record Date: 08/03/2018	Meeting Type: Annual	Ticker: OTEX
Primary CUSIP: 683715106	Primary ISIN: CA6837151068	Primary SEDOL: 2260824

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director P. Thomas Jenkins	Mgmt	Yes	For	For
1.2	Elect Director Mark J. Barrenechea	Mgmt	Yes	For	For
1.3	Elect Director Randy Fowlie	Mgmt	Yes	For	For
1.4	Elect Director David Fraser	Mgmt	Yes	For	For
1.5	Elect Director Gail E. Hamilton	Mgmt	Yes	For	For
1.6	Elect Director Stephen J. Sadler	Mgmt	Yes	For	For
1.7	Elect Director Harmit Singh	Mgmt	Yes	For	For
1.8	Elect Director Michael Slaunwhite	Mgmt	Yes	For	For
1.9	Elect Director Katharine B. Stevenson	Mgmt	Yes	For	For
1.10	Elect Director Carl Jurgen Tinggren	Mgmt	Yes	For	For
1.11	Elect Director Deborah Weinstein	Mgmt	Yes	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Fonciere des Regions

Meeting Date: 09/06/2018	Country: France	Primary Security ID: F3832Y172
Record Date: 09/03/2018	Meeting Type: Special	Ticker: COV
Primary CUSIP: F3832Y172	Primary ISIN: FR0000064578	Primary SEDOL: 7745638

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Extraordinary Business	Mgmt	No		
1	Approve Merger by Absorption of Beni Stabili by Fonciere des Regions	Mgmt	Yes	For	For
2	Approve Right of Withdrawal for Beni Stabili Shareholders; The proposed price has been set at EUR 0.7281 per share	Mgmt	Yes	For	For

Vote Summary Report

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Fonciere des Regions

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
3	Issue 9,478,728 Shares in Connection with Merger Above	Mgmt	Yes	For	For
4	Approve Transfer from Beni Stabili to Fonciere des Regions of Convertible Bonds Issuance Contracts	Mgmt	Yes	For	For
5	Change Company Name to Covivio and Amend Article 2 of Bylaws Accordingly	Mgmt	Yes	For	For
6	Amend Articles 8 and 25 of Bylaws Re: Tax Regime	Mgmt	Yes	For	For
7	Authorize Filing of Required Documents/Other Formalities	Mgmt	Yes	For	For

Ferrari NV

Meeting Date: 09/07/2018	Country: Netherlands	Primary Security ID: N3167Y103
Record Date: 08/10/2018	Meeting Type: Special	Ticker: RACE
Primary CUSIP: N3167Y103	Primary ISIN: NL0011585146	Primary SEDOL: BD6G507

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Special Meeting Agenda	Mgmt	No		
1	Open Meeting	Mgmt	No		
2	Elect Louis C. Camilleri as Executive Director	Mgmt	Yes	For	For
3	Close Meeting	Mgmt	No		

Fiat Chrysler Automobiles NV

Meeting Date: 09/07/2018	Country: Netherlands	Primary Security ID: N31738102
Record Date: 08/10/2018	Meeting Type: Special	Ticker: FCA
Primary CUSIP: N31738102	Primary ISIN: NL0010877643	Primary SEDOL: BRJFWP3

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Special Meeting Agenda	Mgmt	No		
1	Open Meeting	Mgmt	No		
2	Elect Michael Manley as Executive Director	Mgmt	Yes	For	For

Vote Summary Report

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Fiat Chrysler Automobiles NV

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
3	Close Meeting	Mgmt	No		

NAVER Corp.

Meeting Date: 09/07/2018 **Country:** South Korea **Primary Security ID:** Y62579100
Record Date: 08/10/2018 **Meeting Type:** Special **Ticker:** 035420

Primary CUSIP: Y62579100 **Primary ISIN:** KR7035420009 **Primary SEDOL:** 6560393

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Amend Articles of Incorporation (Business Objectives)	Mgmt	Yes	For	For
1.2	Amend Articles of Incorporation (Stock Split)	Mgmt	Yes	For	For
2	Approve Spin-Off Agreement	Mgmt	Yes	For	For

Compagnie Financiere Richemont SA

Meeting Date: 09/10/2018 **Country:** Switzerland **Primary Security ID:** H25662182
Record Date: **Meeting Type:** Annual **Ticker:** CFR

Primary CUSIP: H25662182 **Primary ISIN:** CH0210483332 **Primary SEDOL:** BCRWZ18

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Allocation of Income and Dividends of CHF 1.90 per Registered A Share and CHF 0.19 per Registered B Share	Mgmt	Yes	For	For
3	Approve Discharge of Board of Directors	Mgmt	Yes	For	For
4.1	Reelect Johann Rupert as Director and Board Chairman	Mgmt	Yes	For	For
<i>Blended Rationale: [LN-M0201-007] As nomination committee member, responsible for lack of independence.[LN-M0201-006] As chairman of the board, responsible for the poor composition of the committees.</i>					
4.2	Reelect Josua Malherbe as Director	Mgmt	Yes	For	For

Blended Rationale: [LN-M0201-007] As nomination committee member, responsible for lack of independence.

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Compagnie Financiere Richemont SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
4.3	Reelect Nikesh Arora as Director	Mgmt	Yes	For	For
	<i>Blended Rationale: [LN-M0201-007] As nomination committee member, responsible for lack of independence.</i>				
4.4	Reelect Nicolas Bos as Director	Mgmt	Yes	For	For
4.5	Reelect Clay Brendish as Director	Mgmt	Yes	For	For
	<i>Blended Rationale: [LN-M0201-007] As nomination committee member, responsible for lack of independence.</i>				
4.6	Reelect Jean-Blaise Eckert as Director	Mgmt	Yes	For	For
	<i>Blended Rationale: [LN-M0201-007] As nomination committee member, responsible for lack of independence.</i>				
4.7	Reelect Burkhart Grund as Director	Mgmt	Yes	For	For
4.8	Reelect Keyu Jin as Director	Mgmt	Yes	For	For
	<i>Blended Rationale: [LN-M0201-007] As nomination committee member, responsible for lack of independence.</i>				
4.9	Reelect Jerome Lambert as Director	Mgmt	Yes	For	For
4.10	Reelect Ruggero Magnoni as Director	Mgmt	Yes	For	For
	<i>Blended Rationale: [LN-M0201-007] As nomination committee member, responsible for lack of independence.</i>				
4.11	Reelect Jeff Moss as Director	Mgmt	Yes	For	For
	<i>Blended Rationale: [LN-M0201-007] As nomination committee member, responsible for lack of independence.</i>				
4.12	Reelect Vesna Nevistic as Director	Mgmt	Yes	For	For
	<i>Blended Rationale: [LN-M0201-007] As nomination committee member, responsible for lack of independence.</i>				
4.13	Reelect Guillaume Pictet as Director	Mgmt	Yes	For	For
	<i>Blended Rationale: [LN-M0201-007] As nomination committee member, responsible for lack of independence.</i>				
4.14	Reelect Alan Quasha as Director	Mgmt	Yes	For	For
	<i>Blended Rationale: [LN-M0201-007] As nomination committee member, responsible for lack of independence.</i>				
4.15	Reelect Maria Ramos as Director	Mgmt	Yes	For	For
	<i>Blended Rationale: [LN-M0201-007] As nomination committee member, responsible for lack of independence.</i>				
4.16	Reelect Anton Rupert as Director	Mgmt	Yes	For	For
	<i>Blended Rationale: [LN-M0201-007] As nomination committee member, responsible for lack of independence.</i>				
4.17	Reelect Jan Rupert as Director	Mgmt	Yes	For	For
	<i>Blended Rationale: [LN-M0201-007] As nomination committee member, responsible for lack of independence.</i>				
4.18	Reelect Gary Saage as Director	Mgmt	Yes	For	For
	<i>Blended Rationale: [LN-M0201-007] As nomination committee member, responsible for lack of independence.</i>				
4.19	Reelect Cyrille Vigneron as Director	Mgmt	Yes	For	For
4.20	Elect Sophie Guieysse as Director	Mgmt	Yes	For	Against
	<i>Blended Rationale: [LN-M0201-005] Non-independent director on inadequately independent board.</i>				

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Compagnie Financiere Richemont SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
5.1	Appoint Clay Brendish as Member of the Compensation Committee	Mgmt	Yes	For	For
5.2	Appoint Guillaume Pictet as Member of the Compensation Committee	Mgmt	Yes	For	For
5.3	Appoint Maria Ramos as Member of the Compensation Committee	Mgmt	Yes	For	For
5.4	Appoint Keyu Jin as Member of the Compensation Committee	Mgmt	Yes	For	For
6	Ratify PricewaterhouseCoopers as Auditors	Mgmt	Yes	For	For
7	Designate Etude Gampert & Demierre as Independent Proxy	Mgmt	Yes	For	For
8.1	Approve Maximum Remuneration of Directors in the Amount of CHF 8.9 Million	Mgmt	Yes	For	For
8.2	Approve Maximum Fixed Remuneration of Executive Committee in the Amount of CHF 15.8 Million	Mgmt	Yes	For	For
8.3	Approve Maximum Variable Remuneration of Executive Committee in the Amount of CHF 15.8 Million	Mgmt	Yes	For	For
9	Transact Other Business (Voting)	Mgmt	Yes	For	Abstain

Blended Rationale: [LN-M0100-001] Poor disclosure.

Ashtead Group plc

Meeting Date: 09/11/2018	Country: United Kingdom	Primary Security ID: G05320109
Record Date: 09/07/2018	Meeting Type: Annual	Ticker: AHT
Primary CUSIP: G05320109	Primary ISIN: GB0000536739	Primary SEDOL: 0053673

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Remuneration Report	Mgmt	Yes	For	For
3	Approve Final Dividend	Mgmt	Yes	For	For
4	Re-elect Geoff Drabble as Director	Mgmt	Yes	For	For
5	Re-elect Brendan Horgan as Director	Mgmt	Yes	For	For
6	Elect Michael Pratt as Director	Mgmt	Yes	For	For
7	Re-elect Ian Sutcliffe as Director	Mgmt	Yes	For	For

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Ashtead Group plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
8	Re-elect Lucinda Riches as Director	Mgmt	Yes	For	For
9	Re-elect Tanya Fratto as Director	Mgmt	Yes	For	For
10	Elect Paul Walker as Director	Mgmt	Yes	For	For
11	Reappoint Deloitte LLP as Auditors	Mgmt	Yes	For	For
12	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For
13	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	Yes	For	For
14	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For
15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For
16	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For

Envision Healthcare Corp.

Meeting Date: 09/11/2018	Country: USA	Primary Security ID: 29414D100
Record Date: 08/10/2018	Meeting Type: Annual	Ticker: EVHC
Primary CUSIP: 29414D100	Primary ISIN: US29414D1000	Primary SEDOL: BD8NPH3

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Merger Agreement	Mgmt	Yes	For	For
<p><i>Blended Rationale: The board seeks shareholder approval to be acquired by an affiliate of investment funds affiliated with KohlbergKravis Roberts & Co. L.P. (KKR). Under the terms of the agreement, EVHC shareholders will receive \$46.00 in cash, or \$5.6 billion in aggregate. Including the assumption of debt, the transaction is valued at approximately \$9.9 billion. EVHC will cease to be publicly traded, and will be delisted from the New York Stock Exchange and deregistered under the Exchange Act. The transaction is expected to close in the fourth quarter of 2018. The merger consideration represents a modest premium of 5.4 percent over the price on the day prior to the announcement, and a premium of 23.7 percent over the stock price two months prior to the announcement.</i></p>					
2	Advisory Vote on Golden Parachutes	Mgmt	Yes	For	For
3	Adjourn Meeting	Mgmt	Yes	For	For
4a	Elect Director John T. Gawaluck	Mgmt	Yes	For	For
4b	Elect Director Joey A. Jacobs	Mgmt	Yes	For	For

Blended Rationale: .

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Envision Healthcare Corp.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
4c	Elect Director Kevin P. Lavender	Mgmt	Yes	For	For
4d	Elect Director Leonard M. Riggs, Jr.	Mgmt	Yes	For	For
5	Declassify the Board of Directors and Eliminate the Series A-1 Mandatory Convertible Preferred Stock	Mgmt	Yes	For	For
6	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
7	Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For

CA, Inc.

Meeting Date: 09/12/2018	Country: USA	Primary Security ID: 12673P105
Record Date: 08/09/2018	Meeting Type: Special	Ticker: CA
Primary CUSIP: 12673P105	Primary ISIN: US12673P1057	Primary SEDOL: 2214832

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Merger Agreement	Mgmt	Yes	For	For
<i>Blended Rationale: 1- CA has entered into a merger agreement with AVGO. Shareholders will receive \$44.50 per share. The merger consideration represents a premium of approx. 20% to the closing price 1 day prior to announcement.</i>					
2	Adjourn Meeting	Mgmt	Yes	For	For
3	Advisory Vote on Golden Parachutes	Mgmt	Yes	For	For

SCANA Corp.

Meeting Date: 09/12/2018	Country: USA	Primary Security ID: 80589M102
Record Date: 07/25/2018	Meeting Type: Annual	Ticker: SCG
Primary CUSIP: 80589M102	Primary ISIN: US80589M1027	Primary SEDOL: 2545844

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director James A. Bennett	Mgmt	Yes	For	For
1.2	Elect Director Lynne M. Miller	Mgmt	Yes	For	For
1.3	Elect Director James W. Roquemore	Mgmt	Yes	For	For
1.4	Elect Director Maceo K. Sloan	Mgmt	Yes	For	For

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SCANA Corp.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.5	Elect Director John E. Bachman	Mgmt	Yes	For	For
1.6	Elect Director Patricia D. Galloway	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For
4	Declassify the Board of Directors	Mgmt	Yes	For	For
5	Assess Portfolio Impacts of Policies to Meet 2 Degree Scenario	SH	Yes	Against	For

Blended Rationale: 1- Lack of information 2- Proposal is not in shareholders' best interests .

Empire Co. Ltd.

Meeting Date: 09/13/2018	Country: Canada	Primary Security ID: 291843407
Record Date: 07/23/2018	Meeting Type: Annual	Ticker: EMP.A
Primary CUSIP: 291843407	Primary ISIN: CA2918434077	Primary SEDOL: 2314000

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Meeting for Class A Non-Voting Shareholders	Mgmt	No		
1	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

H&R Block, Inc.

Meeting Date: 09/13/2018	Country: USA	Primary Security ID: 093671105
Record Date: 07/13/2018	Meeting Type: Annual	Ticker: HRB
Primary CUSIP: 093671105	Primary ISIN: US0936711052	Primary SEDOL: 2105505

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Angela N. Archon	Mgmt	Yes	For	For
1b	Elect Director Paul J. Brown	Mgmt	Yes	For	For
1c	Elect Director Robert A. Gerard	Mgmt	Yes	For	For
1d	Elect Director Richard A. Johnson	Mgmt	Yes	For	For

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H&R Block, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1e	Elect Director Jeffrey J. Jones, II	Mgmt	Yes	For	For
1f	Elect Director David Baker Lewis	Mgmt	Yes	For	For
1g	Elect Director Victoria J. Reich	Mgmt	Yes	For	For
1h	Elect Director Bruce C. Rohde	Mgmt	Yes	For	For
1i	Elect Director Matthew E. Winter	Mgmt	Yes	For	For
1j	Elect Director Christianna Wood	Mgmt	Yes	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Require Shareholder Approval of Bylaw Amendments Adopted by the Board of Directors	SH	Yes	Against	Against

*Blended Rationale: [SF-54578-106] Company already has policies in place to address these issues.***NetApp, Inc.**

Meeting Date: 09/13/2018	Country: USA	Primary Security ID: 64110D104
Record Date: 07/17/2018	Meeting Type: Annual	Ticker: NTAP
Primary CUSIP: 64110D104	Primary ISIN: US64110D1046	Primary SEDOL: 2630643

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director T. Michael Nevens	Mgmt	Yes	For	For
1b	Elect Director Gerald Held	Mgmt	Yes	For	For
1c	Elect Director Kathryn M. Hill	Mgmt	Yes	For	For
1d	Elect Director Deborah L. Kerr	Mgmt	Yes	For	For
1e	Elect Director George Kurian	Mgmt	Yes	For	For
1f	Elect Director Scott F. Schenkel	Mgmt	Yes	For	For
1g	Elect Director George T. Shaheen	Mgmt	Yes	For	For
1h	Elect Director Richard P. Wallace	Mgmt	Yes	For	For
<i>Blended Rationale: 1- Upon Engagement Decided to Support Management.</i>					
2	Amend Omnibus Stock Plan	Mgmt	Yes	For	For
3	Amend Qualified Employee Stock Purchase Plan	Mgmt	Yes	For	For

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NetApp, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
5	Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For
6	Ratify Existing Ownership Threshold for Shareholders to Call Special Meeting	Mgmt	Yes	For	For

DARDEN RESTAURANTS, INC.

Meeting Date: 09/19/2018	Country: USA	Primary Security ID: 237194105
Record Date: 07/25/2018	Meeting Type: Annual	Ticker: DRI
Primary CUSIP: 237194105	Primary ISIN: US2371941053	Primary SEDOL: 2289874

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Margaret Shan Atkins	Mgmt	Yes	For	For
1.2	Elect Director James P. Fogarty	Mgmt	Yes	For	For
1.3	Elect Director Cynthia T. Jamison	Mgmt	Yes	For	For
1.4	Elect Director Eugene I. (Gene) Lee, Jr.	Mgmt	Yes	For	For
1.5	Elect Director Nana Mensah	Mgmt	Yes	For	For
1.6	Elect Director William S. Simon	Mgmt	Yes	For	For
1.7	Elect Director Charles M. (Chuck) Sonsteby	Mgmt	Yes	For	For
1.8	Elect Director Timothy J. Wilmott	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For
4	Assess Feasibility of Adopting a Policy to Phase Out Use of Antibiotics	SH	Yes	Against	Against

*Blended Rationale: [SF-S4578-107] These issues are more properly addressed through uniform government regulations.***Alimentation Couche-Tard, Inc.**

Meeting Date: 09/20/2018	Country: Canada	Primary Security ID: 01626P403
Record Date: 07/23/2018	Meeting Type: Annual	Ticker: ATD.B
Primary CUSIP: 01626P403	Primary ISIN: CA01626P4033	Primary SEDOL: 2011646

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Alimentation Couche-Tard, Inc.

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Meeting for Class A Multiple Voting and Class B Subordinate Voting Shareholders	Mgmt	No		
1	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
2.1	Elect Director Alain Bouchard	Mgmt	Yes	For	For
2.2	Elect Director Melanie Kau	Mgmt	Yes	For	For
2.3	Elect Director Nathalie Bourque	Mgmt	Yes	For	For
2.4	Elect Director Eric Boyko	Mgmt	Yes	For	For
2.5	Elect Director Jacques D'Amours	Mgmt	Yes	For	For
2.6	Elect Director Jean Elie	Mgmt	Yes	For	For
2.7	Elect Director Richard Fortin	Mgmt	Yes	For	For
2.8	Elect Director Brian Hannasch	Mgmt	Yes	For	For
2.9	Elect Director Monique F. Leroux	Mgmt	Yes	For	For
2.10	Elect Director Real Plourde	Mgmt	Yes	For	For
2.11	Elect Director Daniel Rabinowicz	Mgmt	Yes	For	For
	Shareholder Proposals	Mgmt	No		
3	SP 1: Advisory Vote to Ratify The Five Highest Paid Executive Officers' Compensation	SH	Yes	Against	Against
	<i>Blended Rationale: [SF-S0500-102] Executive compensation matters should be left to the board's compensation committee, which can be held accountable for its decisions through the election of directors.</i>				
4	SP 2: Separate Disclosure of Voting Results by Class of Shares	SH	Yes	Against	For
	<i>Blended Rationale: [SD-S0xxx-999] We believe this proposal is in the best long term interests of shareholders.</i>				
5	SP 3: Conduct an Accountability Exercise on Environmental and Social Issues	SH	Yes	Against	Against
	<i>Blended Rationale: [SD-S0xxx-888] We do not believe this change is warranted at this company, at this time.</i>				

Diageo plc

Meeting Date: 09/20/2018

Country: United Kingdom

Primary Security ID: G42089113

Record Date: 09/18/2018

Meeting Type: Annual

Ticker: DGE

Primary CUSIP: G42089113

Primary ISIN: GB0002374006

Primary SEDOL: 0237400

Vote Summary Report

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Diageo plc**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Remuneration Report	Mgmt	Yes	For	For
3	Approve Final Dividend	Mgmt	Yes	For	For
4	Elect Susan Kilsby as Director	Mgmt	Yes	For	For
5	Re-elect Lord Davies of Abersoch as Director	Mgmt	Yes	For	For
6	Re-elect Javier Ferran as Director	Mgmt	Yes	For	For
7	Re-elect Ho KwonPing as Director	Mgmt	Yes	For	For
8	Re-elect Nicola Mendelsohn as Director	Mgmt	Yes	For	For
9	Re-elect Ivan Menezes as Director	Mgmt	Yes	For	For
10	Re-elect Kathryn Mikells as Director	Mgmt	Yes	For	For
11	Re-elect Alan Stewart as Director	Mgmt	Yes	For	For
12	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
13	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For
14	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For
15	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	Yes	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For
17	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For
18	Adopt New Articles of Association	Mgmt	Yes	For	For
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For

NIKE, Inc.**Meeting Date:** 09/20/2018**Country:** USA**Primary Security ID:** 654106103**Record Date:** 07/20/2018**Meeting Type:** Annual**Ticker:** NKE**Primary CUSIP:** 654106103**Primary ISIN:** US6541061031**Primary SEDOL:** 2640147

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NIKE, Inc.

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Alan B. Graf, Jr.	Mgmt	Yes	For	For
1.2	Elect Director John C. Lechleiter	Mgmt	Yes	For	For
1.3	Elect Director Michelle A. Peluso	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Report on Political Contributions Disclosure	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S4578-107] These issues are more properly addressed through uniform government regulations.</i>					
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For

Ryanair Holdings Plc

Meeting Date: 09/20/2018

Country: Ireland

Primary Security ID: G7727C186

Record Date: 08/13/2018

Meeting Type: Annual

Ticker: RY4C

Primary CUSIP: G7727C186

Primary ISIN: IE00BYTBXV33

Primary SEDOL: BYTBXV3

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt	No		
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Remuneration Report	Mgmt	Yes	For	For
3a	Re-elect David Bonderman as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-006] As chairman of the board, responsible for the poor composition of the committees.</i>					
3b	Re-elect Michael Cawley as Director	Mgmt	Yes	For	For
3c	Re-elect Stan McCarthy as Director	Mgmt	Yes	For	For
3d	Re-elect Kyran McLaughlin as Director	Mgmt	Yes	For	For
3e	Re-elect Howard Millar as Director	Mgmt	Yes	For	For
3f	Re-elect Dick Milliken as Director	Mgmt	Yes	For	For
3g	Re-elect Michael O'Brien as Director	Mgmt	Yes	For	For
3h	Re-elect Michael O'Leary as Director	Mgmt	Yes	For	For
3i	Re-elect Julie O'Neill as Director	Mgmt	Yes	For	For

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Ryanair Holdings Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
3j	Re-elect Louise Phelan as Director	Mgmt	Yes	For	For
3k	Elect Emer Daly as Director	Mgmt	Yes	For	For
3l	Elect Roisin Brennan as Director	Mgmt	Yes	For	For
4	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For
5	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	Yes	For	For
6	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For
7	Authorise Market Purchase and/or Overseas Market Purchase of Ordinary Shares	Mgmt	Yes	For	For

Conagra Brands, Inc.

Meeting Date: 09/21/2018 **Country:** USA **Primary Security ID:** 205887102
Record Date: 07/31/2018 **Meeting Type:** Annual **Ticker:** CAG

Primary CUSIP: 205887102 **Primary ISIN:** US2058871029 **Primary SEDOL:** 2215460

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Anil Arora	Mgmt	Yes	For	For
1.2	Elect Director Thomas "Tony" K. Brown	Mgmt	Yes	For	For
1.3	Elect Director Stephen G. Butler	Mgmt	Yes	For	For
1.4	Elect Director Sean M. Connolly	Mgmt	Yes	For	For
1.5	Elect Director Joie A. Gregor	Mgmt	Yes	For	For
1.6	Elect Director Rajive Johri	Mgmt	Yes	For	For
1.7	Elect Director Richard H. Lenny	Mgmt	Yes	For	For
1.8	Elect Director Ruth Ann Marshall	Mgmt	Yes	For	For
1.9	Elect Director Craig P. Omtvedt	Mgmt	Yes	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

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Take-Two Interactive Software, Inc.

Meeting Date: 09/21/2018	Country: USA	Primary Security ID: 874054109
Record Date: 07/25/2018	Meeting Type: Annual	Ticker: TTWO
Primary CUSIP: 874054109	Primary ISIN: US8740541094	Primary SEDOL: 2122117

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Strauss Zelnick	Mgmt	Yes	For	For
1.2	Elect Director Michael Dornemann	Mgmt	Yes	For	For
1.3	Elect Director J Moses	Mgmt	Yes	For	For
1.4	Elect Director Michael Sheresky	Mgmt	Yes	For	For
1.5	Elect Director LaVerne Srinivasan	Mgmt	Yes	For	For
1.6	Elect Director Susan Tolson	Mgmt	Yes	For	For
1.7	Elect Director Paul Viera	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For

Tele2 AB

Meeting Date: 09/21/2018	Country: Sweden	Primary Security ID: W95878166
Record Date: 09/14/2018	Meeting Type: Special	Ticker: TEL2.B
Primary CUSIP: W95878166	Primary ISIN: SE0005190238	Primary SEDOL: B97C733

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Open Meeting	Mgmt	No		
2	Elect Chairman of Meeting	Mgmt	Yes	For	For
3	Prepare and Approve List of Shareholders	Mgmt	Yes	For	For
4	Approve Agenda of Meeting	Mgmt	Yes	For	For
5	Designate Inspector(s) of Minutes of Meeting	Mgmt	Yes	For	For
6	Acknowledge Proper Convening of Meeting	Mgmt	Yes	For	For
7a	Approve Merger Agreement with Com Hem	Mgmt	Yes	For	For
7b	Approve Issuance of 1.8 Million Class B Shares in Connection with Acquisition of Com Hem	Mgmt	Yes	For	For

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Tele2 AB

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
8a	Determine Number of Members and Deputy Members of Board	Mgmt	Yes	For	For
8b	Approve Remuneration of New Directors in the Amount of SEK 575,000 Yearly	Mgmt	Yes	For	For
8c	Elect Lars-Ake Norling as New Director	Mgmt	Yes	For	For
8d	Elect Andrew Barron as New Director	Mgmt	Yes	For	For
8e	Elect Eva Lindqvist as New Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
9	Close Meeting	Mgmt	No		

EnerCare, Inc.

Meeting Date: 09/24/2018	Country: Canada	Primary Security ID: 29269C207
Record Date: 08/21/2018	Meeting Type: Special	Ticker: ECI
Primary CUSIP: 29269C207	Primary ISIN: CA29269C2076	Primary SEDOL: B3M62G6

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Acquisition by Cardinal Acquisitions Inc., a Wholly-Owned Subsidiary of Brookfield Infrastructure Group Inc.	Mgmt	Yes	For	For

FedEx Corp.

Meeting Date: 09/24/2018	Country: USA	Primary Security ID: 31428X106
Record Date: 07/30/2018	Meeting Type: Annual	Ticker: FDX
Primary CUSIP: 31428X106	Primary ISIN: US31428X1063	Primary SEDOL: 2142784

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director John A. Edwardson	Mgmt	Yes	For	For
1.2	Elect Director Marvin R. Ellison	Mgmt	Yes	For	For
1.3	Elect Director Susan Patricia Griffith	Mgmt	Yes	For	For
1.4	Elect Director John C. (Chris) Inglis	Mgmt	Yes	For	For

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FedEx Corp.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.5	Elect Director Kimberly A. Jabal	Mgmt	Yes	For	For
1.6	Elect Director Shirley Ann Jackson	Mgmt	Yes	For	For
1.7	Elect Director R. Brad Martin	Mgmt	Yes	For	For
1.8	Elect Director Joshua Cooper Ramo	Mgmt	Yes	For	For
1.9	Elect Director Susan C. Schwab	Mgmt	Yes	For	For
1.10	Elect Director Frederick W. Smith	Mgmt	Yes	For	For
1.11	Elect Director David P. Steiner	Mgmt	Yes	For	For
1.12	Elect Director Paul S. Walsh	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
4	Report on Lobbying Payments and Policy	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S4578-107] These issues are more properly addressed through uniform government regulations.</i>					
5	Provide Right to Act by Written Consent	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S0238-002] Shareholders should have the right to act without waiting for the company to call a shareholder meeting. At this company, shareholders already have the right to act by calling a special meeting.</i>					
6	Bylaw Amendment Confirmation by Shareholders	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S4578-106] Company already has policies in place to address these issues.</i>					

General Mills, Inc.

Meeting Date: 09/25/2018	Country: USA	Primary Security ID: 370334104
Record Date: 07/27/2018	Meeting Type: Annual	Ticker: GIS
Primary CUSIP: 370334104	Primary ISIN: US3703341046	Primary SEDOL: 2367026

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Alicia Boler Davis	Mgmt	Yes	For	For
1b	Elect Director R. Kerry Clark	Mgmt	Yes	For	For
1c	Elect Director David M. Cordani	Mgmt	Yes	For	For
1d	Elect Director Roger W. Ferguson, Jr.	Mgmt	Yes	For	For
1e	Elect Director Jeffrey L. Harmening	Mgmt	Yes	For	For
1f	Elect Director Maria G. Henry	Mgmt	Yes	For	For

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General Mills, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1g	Elect Director Heidi G. Miller	Mgmt	Yes	For	For
1h	Elect Director Steve Odland	Mgmt	Yes	For	For
1i	Elect Director Maria A. Sastre	Mgmt	Yes	For	For
1j	Elect Director Eric D. Sprunk	Mgmt	Yes	For	For
1k	Elect Director Jorge A. Uribe	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For
4	Report on Impact of Pesticides on Pollinators	SH	Yes	Against	Against

Blended Rationale: [SF-S4578-107] These issues are more properly addressed through uniform government regulations

AGL Energy Ltd.

Meeting Date: 09/26/2018 **Country:** Australia **Primary Security ID:** Q01630195
Record Date: 09/24/2018 **Meeting Type:** Annual **Ticker:** AGL

Primary CUSIP: Q01630195 **Primary ISIN:** AU000000AGL7 **Primary SEDOL:** BSS7GP5

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2	Approve the Remuneration Report	Mgmt	Yes	For	For
3a	Elect Graeme Hunt as Director	Mgmt	Yes	For	For
3b	Elect John Stanhope as Director	Mgmt	Yes	For	For
4	***Withdrawn Resolution*** Approve the Grant of Performance Rights to Andrew Vesey	Mgmt	No		

Canopy Growth Corp.

Meeting Date: 09/26/2018 **Country:** Canada **Primary Security ID:** 138035100
Record Date: 08/08/2018 **Meeting Type:** Annual/Special **Ticker:** WEED

Primary CUSIP: 138035100 **Primary ISIN:** CA1380351009 **Primary SEDOL:** BYTN3W0

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Bruce Linton	Mgmt	Yes	For	For

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Canopy Growth Corp.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.2	Elect Director John K. Bell	Mgmt	Yes	For	For
1.3	Elect Director Chris Schnarr	Mgmt	Yes	For	For
1.4	Elect Director Murray Goldman	Mgmt	Yes	For	For
1.5	Elect Director Peter E. Stringham	Mgmt	Yes	For	For
2	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Approve Issuance of Shares in One or More Private Placements	Mgmt	Yes	For	For

Procter & Gamble Co.

Meeting Date: 10/09/2018	Country: USA	Primary Security ID: 742718109
Record Date: 08/10/2018	Meeting Type: Annual	Ticker: PG
Primary CUSIP: 742718109	Primary ISIN: US7427181091	Primary SEDOL: 2704407

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Francis S. Blake	Mgmt	Yes	For	For
1b	Elect Director Angela F. Braly	Mgmt	Yes	For	For
1c	Elect Director Amy L. Chang	Mgmt	Yes	For	For
1d	Elect Director Kenneth I. Chenault	Mgmt	Yes	For	For
1e	Elect Director Scott D. Cook	Mgmt	Yes	For	For
1f	Elect Director Joseph Jimenez	Mgmt	Yes	For	For
1g	Elect Director Terry J. Lundgren	Mgmt	Yes	For	For
1h	Elect Director W. James McNerney, Jr.	Mgmt	Yes	For	For
1i	Elect Director Nelson Peltz	Mgmt	Yes	For	For
1j	Elect Director David S. Taylor	Mgmt	Yes	For	For
1k	Elect Director Margaret C. Whitman	Mgmt	Yes	For	For
1l	Elect Director Patricia A. Woertz	Mgmt	Yes	For	For
1m	Elect Director Ernesto Zedillo	Mgmt	Yes	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

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Whitbread Plc

Meeting Date: 10/10/2018	Country: United Kingdom	Primary Security ID: G9606P197
Record Date: 10/08/2018	Meeting Type: Special	Ticker: WTB
Primary CUSIP: G9606P197	Primary ISIN: GB00B1KJJ408	Primary SEDOL: B1KJJ40

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Sale by the Company of Costa Limited	Mgmt	Yes	For	For

Paychex, Inc.

Meeting Date: 10/11/2018	Country: USA	Primary Security ID: 704326107
Record Date: 08/13/2018	Meeting Type: Annual	Ticker: PAYX
Primary CUSIP: 704326107	Primary ISIN: US7043261079	Primary SEDOL: 2674458

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director B. Thomas Golisano	Mgmt	Yes	For	For
1b	Elect Director Thomas F. Bonadio	Mgmt	Yes	For	For
1c	Elect Director Joseph G. Doody	Mgmt	Yes	For	For
1d	Elect Director David J.S. Flaschen	Mgmt	Yes	For	For
1e	Elect Director Pamela A. Joseph	Mgmt	Yes	For	For
1f	Elect Director Martin Mucci	Mgmt	Yes	For	For
1g	Elect Director Joseph M. Tucci	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1h	Elect Director Joseph M. Velli	Mgmt	Yes	For	For
1i	Elect Director Kara Wilson	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For

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Transurban Group Ltd.

Meeting Date: 10/11/2018	Country: Australia	Primary Security ID: Q9194A106
Record Date: 10/09/2018	Meeting Type: Annual	Ticker: TCL
Primary CUSIP: Q9194A106	Primary ISIN: AU000000TCL6	Primary SEDOL: 6200882

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Resolutions for Transurban Holdings Limited and Transurban International Limited	Mgmt	No		
2a	Elect Mark Birrell as Director	Mgmt	Yes	For	For
2b	Elect Christine O'Reilly as Director	Mgmt	Yes	For	For
3	Approve the Remuneration Report	Mgmt	Yes	For	For
	Resolution for Transurban Holdings Limited, Transurban International Limited, and Transurban Holding Trust	Mgmt	No		
4	Approve Grant of Performance Awards to Scott Charlton	Mgmt	Yes	For	For

Cochlear Ltd.

Meeting Date: 10/16/2018	Country: Australia	Primary Security ID: Q25953102
Record Date: 10/14/2018	Meeting Type: Annual	Ticker: COH
Primary CUSIP: Q25953102	Primary ISIN: AU000000COH5	Primary SEDOL: 6211798

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Approve Financial Statements and Reports of the Directors and Auditors	Mgmt	Yes	For	For
2.1	Approve Remuneration Report	Mgmt	Yes	For	For
3.1	Elect Alison Deans as Director	Mgmt	Yes	For	For
3.2	Elect Glen Boreham as Director	Mgmt	Yes	For	For
4.1	Approve Issuance of Options and Performance Rights to Dig Howitt	Mgmt	Yes	For	For
5.1	Approve Renewal of Proportional Takeover Provisions	Mgmt	Yes	For	For

Vote Summary Report

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Telstra Corp. Ltd.

Meeting Date: 10/16/2018	Country: Australia	Primary Security ID: Q8975N105
Record Date: 10/14/2018	Meeting Type: Annual	Ticker: TLS
Primary CUSIP: Q8975N105	Primary ISIN: AU000000TLS2	Primary SEDOL: 6087289

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
3a	Elect Roy H Chestnutt as Director	Mgmt	Yes	For	For
3b	Elect Margie L Seale as Director	Mgmt	Yes	For	For
3c	Elect Niek Jan van Damme as Director	Mgmt	Yes	For	For
4	Approve the Remuneration Report	Mgmt	Yes	For	Against

*Blended Rationale: [SD-M0550-003] Poorly structured remuneration arrangements***Barratt Developments Plc**

Meeting Date: 10/17/2018	Country: United Kingdom	Primary Security ID: G08288105
Record Date: 10/15/2018	Meeting Type: Annual	Ticker: BDEV
Primary CUSIP: G08288105	Primary ISIN: GB0000811801	Primary SEDOL: 0081180

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Remuneration Report	Mgmt	Yes	For	For
3	Approve Final Dividend	Mgmt	Yes	For	For
4	Approve Special Dividend	Mgmt	Yes	For	For
5	Elect Sharon White as Director	Mgmt	Yes	For	For
6	Re-elect John Allan as Director	Mgmt	Yes	For	For
7	Re-elect David Thomas as Director	Mgmt	Yes	For	For
8	Re-elect Steven Boyes as Director	Mgmt	Yes	For	For
9	Re-elect Jessica White as Director	Mgmt	Yes	For	For
10	Re-elect Richard Akers as Director	Mgmt	Yes	For	For
11	Re-elect Nina Bibby as Director	Mgmt	Yes	For	For
12	Re-elect Jock Lennox as Director	Mgmt	Yes	For	For
13	Reappoint Deloitte LLP as Auditors	Mgmt	Yes	For	For

Vote Summary Report

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Barratt Developments Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
14	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For
15	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For
16	Approve Savings-Related Share Option Scheme	Mgmt	Yes	For	For
17	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	Yes	For	For
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For
19	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For

CSL Ltd.

Meeting Date: 10/17/2018	Country: Australia	Primary Security ID: Q3018U109
Record Date: 10/15/2018	Meeting Type: Annual	Ticker: CSL
Primary CUSIP: Q3018U109	Primary ISIN: AU000000CSL8	Primary SEDOL: 6185495

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2a	Elect Brian McNamee as Director	Mgmt	Yes	For	For
2b	Elect Abbas Hussain as Director	Mgmt	Yes	For	For
2c	Elect Andrew Cuthbertson as Director	Mgmt	Yes	For	For
3	Approve the Remuneration Report	Mgmt	Yes	For	For
4	Approve Grant of Performance Share Units to Paul Perreault	Mgmt	Yes	For	For
5	Approve Renewal of Global Employee Share Plan	Mgmt	Yes	For	For
6	Approve Renewal of Performance Rights Plan	Mgmt	Yes	For	For
7	Approve Renewal of Proportional Takeover Provisions in the Constitution	Mgmt	Yes	For	For

Vote Summary Report

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Tabcorp Holdings Ltd.

Meeting Date: 10/17/2018	Country: Australia	Primary Security ID: Q8815D101
Record Date: 10/15/2018	Meeting Type: Annual	Ticker: TAH
Primary CUSIP: Q8815D101	Primary ISIN: AU000000TAH8	Primary SEDOL: 6873262

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2a	Elect Harry Boon as Director	Mgmt	Yes	For	For
2b	Elect Steven Gregg as Director	Mgmt	Yes	For	For
<i>Blended Rationale: 1- [SD-Z-011] On engagement decided to support</i>					
3	Approve Remuneration Report	Mgmt	Yes	For	For
<i>Blended Rationale: 1- Upon engagement, decided to support executive compensation.</i>					
4	Approve Grant of Performance Rights to David Attenborough	Mgmt	Yes	For	For
5	Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	Mgmt	Yes	None	For
<i>Blended Rationale: 1- Upon Engagement Decided to Support Management.</i>					

Aurizon Holdings Ltd.

Meeting Date: 10/18/2018	Country: Australia	Primary Security ID: Q0695Q104
Record Date: 10/16/2018	Meeting Type: Annual	Ticker: AZJ
Primary CUSIP: Q0695Q104	Primary ISIN: AU000000AZJ1	Primary SEDOL: B87CVM3

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2a	Elect Tim Poole as Director	Mgmt	Yes	For	For
<i>Blended Rationale: 1- [SD-Z-011] On engagement decided to support</i>					
2b	Elect Samantha Lewis as Director	Mgmt	Yes	For	For
2c	Elect Marcelo Bastos as Director	Mgmt	Yes	For	For
3	Approve Grant of Performance Rights to Andrew Harding	Mgmt	Yes	For	For
4	Approve Remuneration Report	Mgmt	Yes	For	For

Vote Summary Report

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Loblaw Cos. Ltd.

Meeting Date: 10/18/2018 **Country:** Canada **Primary Security ID:** 539481101
Record Date: 09/17/2018 **Meeting Type:** Special **Ticker:** L
Primary CUSIP: 539481101 **Primary ISIN:** CA5394811015 **Primary SEDOL:** 2521800

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Spin-Out	Mgmt	Yes	For	For

Treasury Wine Estates Ltd.

Meeting Date: 10/18/2018 **Country:** Australia **Primary Security ID:** Q9194S107
Record Date: 10/16/2018 **Meeting Type:** Annual **Ticker:** TWE
Primary CUSIP: Q9194S107 **Primary ISIN:** AU000000TWE9 **Primary SEDOL:** B61JC67

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2a	Elect Ed Chan as Director	Mgmt	Yes	For	For
2b	Elect Colleen Jay as Director	Mgmt	Yes	For	For
3	Approve Remuneration Report	Mgmt	Yes	For	For
4	Approve Grant of Performance Rights to Michael Clarke	Mgmt	Yes	For	For

Royal Philips NV

Meeting Date: 10/19/2018 **Country:** Netherlands **Primary Security ID:** N7637U112
Record Date: 09/21/2018 **Meeting Type:** Special **Ticker:** PHIA
Primary CUSIP: N7637U112 **Primary ISIN:** NL0000009538 **Primary SEDOL:** 5986622

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Special Meeting Agenda	Mgmt	No		
1	Elect A. Marc Harrison to Supervisory Board	Mgmt	Yes	For	For
2	Approve Remuneration of Supervisory Board	Mgmt	Yes	For	For

Vote Summary Report

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The TJX Cos., Inc.

Meeting Date: 10/22/2018	Country: USA	Primary Security ID: 872540109
Record Date: 09/27/2018	Meeting Type: Special	Ticker: TJX
Primary CUSIP: 872540109	Primary ISIN: US8725401090	Primary SEDOL: 2989301

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Increase Authorized Common Stock	Mgmt	Yes	For	For

Brambles Ltd.

Meeting Date: 10/23/2018	Country: Australia	Primary Security ID: Q6634U106
Record Date: 10/21/2018	Meeting Type: Annual	Ticker: BXB
Primary CUSIP: Q6634U106	Primary ISIN: AU000000BXB1	Primary SEDOL: B1FJ0C0

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2	Approve the Remuneration Report	Mgmt	Yes	For	For
3	Elect Elizabeth Fagan as Director	Mgmt	Yes	For	For
4	Elect Scott Redvers Perkins as Director	Mgmt	Yes	For	For
5	Approve Participation of Graham Chipchase in the Performance Share Plan	Mgmt	Yes	For	For
6	Approve Participation of Nessa O'Sullivan in the Performance Share Plan	Mgmt	Yes	For	For

Dexus

Meeting Date: 10/24/2018	Country: Australia	Primary Security ID: Q3190P134
Record Date: 10/22/2018	Meeting Type: Annual	Ticker: DXS
Primary CUSIP: Q3190P134	Primary ISIN: AU000000DXS1	Primary SEDOL: B033YN6

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve the Remuneration Report	Mgmt	Yes	For	For
2	Approve Grant of Performance Rights to Darren Steinberg	Mgmt	Yes	For	For
3.1	Elect Richard Sheppard as Director	Mgmt	Yes	For	For

Vote Summary Report

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Dexus

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
3.2	Elect Penny Bingham-Hall as Director	Mgmt	Yes	For	For
3.3	Elect Tonia Dwyer as Director	Mgmt	Yes	For	For
4	Approve Amendments to the Constitution	Mgmt	Yes	For	For

Parker-Hannifin Corp.

Meeting Date: 10/24/2018	Country: USA	Primary Security ID: 701094104
Record Date: 08/31/2018	Meeting Type: Annual	Ticker: PH
Primary CUSIP: 701094104	Primary ISIN: US7010941042	Primary SEDOL: 2671501

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Lee C. Banks	Mgmt	Yes	For	For
1.2	Elect Director Robert G. Bohn	Mgmt	Yes	For	For
1.3	Elect Director Linda S. Harty	Mgmt	Yes	For	For
1.4	Elect Director Kevin A. Lobo	Mgmt	Yes	For	For
1.5	Elect Director Candy M. Obourn	Mgmt	Yes	For	For
1.6	Elect Director Joseph Scaminace	Mgmt	Yes	For	For
1.7	Elect Director Ake Svensson	Mgmt	Yes	For	For
1.8	Elect Director James R. Verrier	Mgmt	Yes	For	For
1.9	Elect Director James L. Wainscott	Mgmt	Yes	For	For
1.10	Elect Director Thomas L. Williams	Mgmt	Yes	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Provide Proxy Access Right	Mgmt	Yes	For	For
5	Amend Code of Regulations	Mgmt	Yes	For	For

Stockland

Meeting Date: 10/24/2018	Country: Australia	Primary Security ID: Q8773B105
Record Date: 10/22/2018	Meeting Type: Annual/Special	Ticker: SGP
Primary CUSIP: Q8773B105	Primary ISIN: AU000000SGP0	Primary SEDOL: 6850856

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Stockland**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2	Elect Melinda Conrad as Director	Mgmt	Yes	For	For
3	Elect Christine O'Reilly as Director	Mgmt	Yes	For	For
4	Approve Remuneration Report	Mgmt	Yes	For	For
5	Approve Grant of Performance Rights to Mark Steinert	Mgmt	Yes	For	For

APA Group**Meeting Date:** 10/25/2018**Country:** Australia**Primary Security ID:** Q0437B100**Record Date:** 10/23/2018**Meeting Type:** Annual**Ticker:** APA**Primary CUSIP:** Q0437B100**Primary ISIN:** AU0000000APA1**Primary SEDOL:** 6247306**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Remuneration Report	Mgmt	Yes	For	For
2	Elect Debra Goodin as Director	Mgmt	Yes	For	For
3	Elect Russell Higgins as Director	Mgmt	Yes	For	For
4	Elect Shirley In't Veld as Director	Mgmt	Yes	For	For
5	Elect Peter Wasow as Director	Mgmt	Yes	For	For

CapitaLand Mall Trust**Meeting Date:** 10/25/2018**Country:** Singapore**Primary Security ID:** Y1100L160**Record Date:****Meeting Type:** Special**Ticker:** C38U**Primary CUSIP:** Y1100L160**Primary ISIN:** SG1M51904654**Primary SEDOL:** 6420129**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Acquisition of the Balance 70 Percent of Units in Infinity Mall Trust Which Holds Westgate	Mgmt	Yes	For	For

Vote Summary Report

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Harris Corp.

Meeting Date: 10/26/2018	Country: USA	Primary Security ID: 413875105
Record Date: 08/31/2018	Meeting Type: Annual	Ticker: HRS
Primary CUSIP: 413875105	Primary ISIN: US4138751056	Primary SEDOL: 2412001

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director James F. Albaugh	Mgmt	Yes	For	For
1b	Elect Director Sallie B. Bailey	Mgmt	Yes	For	For
1c	Elect Director William M. Brown	Mgmt	Yes	For	For
1d	Elect Director Peter W. Chiarelli	Mgmt	Yes	For	For
1e	Elect Director Thomas A. Dattilo	Mgmt	Yes	For	For
1f	Elect Director Roger B. Fradin	Mgmt	Yes	For	For
1g	Elect Director Lewis Hay, III	Mgmt	Yes	For	For
1h	Elect Director Vyomesh I. Joshi	Mgmt	Yes	For	For
1i	Elect Director Leslie F. Kenne	Mgmt	Yes	For	For
1j	Elect Director Gregory T. Swinton	Mgmt	Yes	For	For
1k	Elect Director Hansel E. Tookes, II	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For

Qantas Airways Ltd.

Meeting Date: 10/26/2018	Country: Australia	Primary Security ID: Q77974550
Record Date: 10/24/2018	Meeting Type: Annual	Ticker: QAN
Primary CUSIP: Q77974550	Primary ISIN: AU000000QAN2	Primary SEDOL: 6710347

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2.1	Elect Belinda Hutchinson as Director	Mgmt	Yes	For	For
2.2	Elect Antony Tyler as Director	Mgmt	Yes	For	For
2.3	Elect Maxine Brenner as Director	Mgmt	Yes	For	For
2.4	Elect Jacqueline Hey as Director	Mgmt	Yes	For	For
2.5	Elect Michael L'Estrange as Director	Mgmt	Yes	For	For

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Qantas Airways Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
3	Approve Participation of Alan Joyce in the Long Term Incentive Plan	Mgmt	Yes	For	For
4	Approve the Remuneration Report	Mgmt	Yes	For	For
5.1	Approve the Amendments to the Company's Constitution	SH	Yes	Against	Against
5.2	Approve Human Rights Due Diligence	SH	Yes	Against	Against

Cintas Corp.

Meeting Date: 10/30/2018 **Country:** USA **Primary Security ID:** 172908105
Record Date: 09/05/2018 **Meeting Type:** Annual **Ticker:** CTAS

Primary CUSIP: 172908105 **Primary ISIN:** US1729081059 **Primary SEDOL:** 2197137

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Gerald S. Adolph	Mgmt	Yes	For	For
	<i>Blended Rationale:</i> .				
1b	Elect Director John F. Barrett	Mgmt	Yes	For	For
	<i>Blended Rationale:</i> .				
1c	Elect Director Melanie W. Barstad	Mgmt	Yes	For	For
1d	Elect Director Robert E. Coletti	Mgmt	Yes	For	For
1e	Elect Director Scott D. Farmer	Mgmt	Yes	For	For
1f	Elect Director James J. Johnson	Mgmt	Yes	For	For
	<i>Blended Rationale:</i> .				
1g	Elect Director Joseph Scaminace	Mgmt	Yes	For	For
	<i>Blended Rationale:</i> .				
1h	Elect Director Ronald W. Tysoe	Mgmt	Yes	For	For
	<i>Blended Rationale:</i> .				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For

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CK Asset Holdings Ltd.

Meeting Date: 10/30/2018	Country: Cayman Islands	Primary Security ID: G2177B101
Record Date: 10/24/2018	Meeting Type: Special	Ticker: 1113
Primary CUSIP: G2177B101	Primary ISIN: KYG2177B1014	Primary SEDOL: BYZQ077

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Acquisition by CKM Australia Bidco Pty Ltd Pursuant to the Implementation Agreement	Mgmt	Yes	For	For
2	Approve Consortium Formation Agreement and the Transaction Proceeding with the Joint Venture Transaction Pursuant to the Implementation Agreement	Mgmt	Yes	For	For

Seagate Technology Plc

Meeting Date: 10/30/2018	Country: Ireland	Primary Security ID: G7945M107
Record Date: 08/31/2018	Meeting Type: Annual	Ticker: STX
Primary CUSIP: G7945M107	Primary ISIN: IE00B58JVZ52	Primary SEDOL: B58JVZ5

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director William D. Mosley	Mgmt	Yes	For	For
1b	Elect Director Stephen J. Luczo	Mgmt	Yes	For	For
1c	Elect Director Mark W. Adams	Mgmt	Yes	For	For
1d	Elect Director Judy Bruner	Mgmt	Yes	For	For
1e	Elect Director Michael R. Cannon	Mgmt	Yes	For	For
1f	Elect Director William T. Coleman	Mgmt	Yes	For	For
1g	Elect Director Jay L. Geldmacher	Mgmt	Yes	For	For
1h	Elect Director Dylan Haggart	Mgmt	Yes	For	For
1i	Elect Director Stephanie Tilenius	Mgmt	Yes	For	For
1j	Elect Director Edward J. Zander	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
4	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights	Mgmt	Yes	For	For

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Seagate Technology Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
5	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	Yes	For	For
6	Determine Price Range for Reissuance of Treasury Shares	Mgmt	Yes	For	For

Vicinity Centres

Meeting Date: 11/01/2018	Country: Australia	Primary Security ID: Q9395F102
Record Date: 10/30/2018	Meeting Type: Annual/Special	Ticker: VCX
Primary CUSIP: Q9395F102	Primary ISIN: AU000000VCX7	Primary SEDOL: BY7QXS7

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2	Approve Remuneration Report	Mgmt	Yes	For	For
3a	Elect Tim Hammon as Director	Mgmt	Yes	For	For
3b	Elect Wai Tang as Director	Mgmt	Yes	For	For
3c	Elect Janette Kendall as Director	Mgmt	Yes	For	For
3d	Elect Clive Appleton as Director	Mgmt	Yes	For	For
4	Approve Grant of Performance Rights to Grant Kelley	Mgmt	Yes	For	For
5	Approve Insertion of Partial Takeovers Provisions in the Company Constitution	Mgmt	Yes	For	For
6	Approve Insertion of Partial Takeovers Provisions in the Trust Constitution	Mgmt	Yes	For	For

Aphria, Inc.

Meeting Date: 11/02/2018	Country: Canada	Primary Security ID: 03765K104
Record Date: 09/19/2018	Meeting Type: Annual/Special	Ticker: APH
Primary CUSIP: 03765K104	Primary ISIN: CA03765K1049	Primary SEDOL: BTC2NF2

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Schlomo Bibas	Mgmt	Yes	For	For
1.2	Elect Director Cole Cacciavillani	Mgmt	Yes	For	For

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Aphria, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.3	Elect Director John Cervini	Mgmt	Yes	For	For
1.4	Elect Director Shawn Dym	Mgmt	Yes	For	For
1.5	Elect Director John M. Herhalt	Mgmt	Yes	For	For
1.6	Elect Director Tom Looney	Mgmt	Yes	For	For
1.7	Elect Director Vic Neufeld	Mgmt	Yes	For	For
1.8	Elect Director Renah Persofsky	Mgmt	Yes	For	For
1.9	Elect Director Michael Serruya	Mgmt	Yes	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Approve Omnibus Long-Term Incentive Plan	Mgmt	Yes	For	For

Barrick Gold Corp.

Meeting Date: 11/05/2018	Country: Canada	Primary Security ID: 067901108
Record Date: 10/04/2018	Meeting Type: Special	Ticker: ABX
Primary CUSIP: 067901108	Primary ISIN: CA0679011084	Primary SEDOL: 2024644

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Issue Shares in Connection with Acquisition	Mgmt	Yes	For	For
<p><i>Blended Rationale: Barrick Gold Corp. ("Barrick" or the "Company") and Randgold Resources Ltd. ("Randgold") entered into a scheme of arrangement pursuant to which Barrick will acquire Randgold in an all-share merger valued at £4.7 billion (\$6.2 billion). Under the terms of the scheme, Randgold shareholders will receive 6.128 shares of Barrick for each share of Randgold. The exchange ratio was based on the volume-weighted average prices of Barrick shares traded on the New York Stock Exchange ("NYSE") and Randgold American depositary shares ("ADSs") traded on the NASDAQ during the 20 trading days ended on September 21, 2018, the last trading day before the merger announcement. Based on Barrick's share price on the NYSE on September 21, 2018, the transaction valued Randgold at \$64.16 per share, representing a premium of 0.4% over Randgold's ADS price on the NASDAQ on that date. Based on Barrick's and Randgold's share prices prior to the merger announcement, the new Barrick group would have an aggregate market capitalization of \$18.3 billion. In addition, based on the 2017 financial results for both companies, the combined company would have generated aggregate revenue of \$9.7 billion and aggregate adjusted EBITDA of \$4.7 billion.</i></p>					
2	Approve Continuance of Company [OBCA to BCBCA]	Mgmt	Yes	For	For
<p><i>Blended Rationale: Upon engagement decided to support management.</i></p>					

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BRF SA

Meeting Date: 11/05/2018	Country: Brazil	Primary Security ID: P1905C100
Record Date: 10/15/2018	Meeting Type: Special	Ticker: BRFS3
Primary CUSIP: P1905C100	Primary ISIN: BRBRFSACNOR8	Primary SEDOL: 2036995

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt	No		
1.a	Amend Articles Re: Novo Mercado Regulation	Mgmt	Yes	For	For
1.b	Amend Articles Re: Corporate Governance	Mgmt	Yes	For	For
1.c	Amend Articles 23 and 25	Mgmt	Yes	For	For
1.d	Amend Articles Re: Audit Committee	Mgmt	Yes	For	For
1.e	Amend Articles	Mgmt	Yes	For	For
2	Consolidate Bylaws	Mgmt	Yes	For	For

Automatic Data Processing, Inc.

Meeting Date: 11/06/2018	Country: USA	Primary Security ID: 053015103
Record Date: 09/07/2018	Meeting Type: Annual	Ticker: ADP
Primary CUSIP: 053015103	Primary ISIN: US0530151036	Primary SEDOL: 2065308

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Peter Bisson	Mgmt	Yes	For	For
1b	Elect Director Richard T. Clark	Mgmt	Yes	For	For
1c	Elect Director Eric C. Fast	Mgmt	Yes	For	For
1d	Elect Director Linda R. Gooden	Mgmt	Yes	For	For
1e	Elect Director Michael P. Gregoire	Mgmt	Yes	For	For
1f	Elect Director R. Glenn Hubbard	Mgmt	Yes	For	For
1g	Elect Director John P. Jones	Mgmt	Yes	For	For
1h	Elect Director Thomas J. Lynch	Mgmt	Yes	For	For
1i	Elect Director Scott F. Powers	Mgmt	Yes	For	For
1j	Elect Director William J. Ready	Mgmt	Yes	For	For
1k	Elect Director Carlos A. Rodriguez	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Automatic Data Processing, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Elect Director Sandra S. Wijnberg	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Approve Omnibus Stock Plan	Mgmt	Yes	For	For
4	Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For

Coty, Inc.

Meeting Date: 11/06/2018 **Country:** USA **Primary Security ID:** 222070203
Record Date: 09/12/2018 **Meeting Type:** Annual **Ticker:** COTY

Primary CUSIP: 222070203 **Primary ISIN:** US2220702037 **Primary SEDOL:** BBBSMJ2

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Lambertus J.H. Becht	Mgmt	Yes	For	For
1.2	Elect Director Sabine Chalmers	Mgmt	Yes	For	For
1.3	Elect Director Joachim Faber	Mgmt	Yes	For	For
1.4	Elect Director Olivier Goudet	Mgmt	Yes	For	For
1.5	Elect Director Peter Harf	Mgmt	Yes	For	For
1.6	Elect Director Paul S. Michaels	Mgmt	Yes	For	For
<i>Blended Rationale:</i> .					
1.7	Elect Director Camillo Pane	Mgmt	Yes	For	For
1.8	Elect Director Erhard Schoewel	Mgmt	Yes	For	For
<i>Blended Rationale:</i> .					
1.9	Elect Director Robert Singer	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For

Enbridge Income Fund Holdings, Inc.

Meeting Date: 11/06/2018 **Country:** Canada **Primary Security ID:** 29251R105
Record Date: 10/05/2018 **Meeting Type:** Special **Ticker:** ENF

Primary CUSIP: 29251R105 **Primary ISIN:** CA29251R1055 **Primary SEDOL:** B5PJ0N9

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Enbridge Income Fund Holdings, Inc.

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Acquisition by Enbridge Inc.	Mgmt	Yes	For	For

Blended Rationale: Shareholders are being asked to approve the acquisition of the company by Enbridge Inc. in a stock-and-cash transaction valuing the company at approximately \$5.5 billion. Under the terms of the definitive arrangement agreement, ENF shareholders will receive \$0.45 per share in cash and 0.735 shares of Enbridge Inc. common stock per share, which was valued at approximately \$5,499 million in aggregate.

Lam Research Corp.

Meeting Date: 11/06/2018

Country: USA

Primary Security ID: 512807108

Record Date: 09/07/2018

Meeting Type: Annual

Ticker: LRCX

Primary CUSIP: 512807108

Primary ISIN: US5128071082

Primary SEDOL: 2502247

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Martin B. Anstice	Mgmt	Yes	For	For
1.2	Elect Director Eric K. Brandt	Mgmt	Yes	For	For
1.3	Elect Director Michael R. Cannon	Mgmt	Yes	For	For
1.4	Elect Director Youssef A. El-Mansy	Mgmt	Yes	For	For
1.5	Elect Director Christine A. Heckart	Mgmt	Yes	For	For
1.6	Elect Director Catherine P. Lego	Mgmt	Yes	For	For
1.7	Elect Director Stephen G. Newberry	Mgmt	Yes	For	For
1.8	Elect Director Abhijit Y. Talwalkar	Mgmt	Yes	For	For
1.9	Elect Director Lih Shyng (Rick L.) Tsai	Mgmt	Yes	For	For

Blended Rationale: .

2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Amend Qualified Employee Stock Purchase Plan	Mgmt	Yes	For	For
4	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For

Vote Summary Report

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News Corp.

Meeting Date: 11/06/2018	Country: USA	Primary Security ID: 65249B109
Record Date: 09/07/2018	Meeting Type: Annual	Ticker: NWSA
Primary CUSIP: 65249B109	Primary ISIN: US65249B1098	Primary SEDOL: BBGVT40

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director K. Rupert Murdoch	Mgmt	Yes	For	For
	<i>Blended Rationale:</i> .				
1b	Elect Director Lachlan K. Murdoch	Mgmt	Yes	For	For
	<i>Blended Rationale:</i> .				
1c	Elect Director Robert J. Thomson	Mgmt	Yes	For	For
	<i>Blended Rationale:</i> .				
1d	Elect Director Kelly Ayotte	Mgmt	Yes	For	For
	<i>Blended Rationale:</i> .				
1e	Elect Director Jose Maria Aznar	Mgmt	Yes	For	For
	<i>Blended Rationale:</i> .				
1f	Elect Director Natalie Bancroft	Mgmt	Yes	For	For
	<i>Blended Rationale:</i> .				
1g	Elect Director Peter L. Barnes	Mgmt	Yes	For	For
	<i>Blended Rationale:</i> .				
1h	Elect Director Joel I. Klein	Mgmt	Yes	For	For
	<i>Blended Rationale:</i> .				
1i	Elect Director James R. Murdoch	Mgmt	Yes	For	For
	<i>Blended Rationale:</i> .				
1j	Elect Director Ana Paula Pessoa	Mgmt	Yes	For	For
	<i>Blended Rationale:</i> .				
1k	Elect Director Masroor Siddiqui	Mgmt	Yes	For	For
	<i>Blended Rationale:</i> .				
2	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

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Cardinal Health, Inc.

Meeting Date: 11/07/2018	Country: USA	Primary Security ID: 14149Y108
Record Date: 09/10/2018	Meeting Type: Annual	Ticker: CAH
Primary CUSIP: 14149Y108	Primary ISIN: US14149Y1082	Primary SEDOL: 2175672

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Colleen F. Arnold	Mgmt	Yes	For	For
1.2	Elect Director Carrie S. Cox	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over 4 public company boards which we believe raises substantial concerns about her ability to exercise sufficient oversight on this board.</i>					
1.3	Elect Director Calvin Darden	Mgmt	Yes	For	For
1.4	Elect Director Bruce L. Downey	Mgmt	Yes	For	For
1.5	Elect Director Patricia A. Hemingway Hall	Mgmt	Yes	For	For
1.6	Elect Director Akhil Johri	Mgmt	Yes	For	For
1.7	Elect Director Michael C. Kaufmann	Mgmt	Yes	For	For
1.8	Elect Director Gregory B. Kenny	Mgmt	Yes	For	For
1.9	Elect Director Nancy Killefer	Mgmt	Yes	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Policy to Not Exclude Legal and Compliance Costs for Purposes of Determining Executive Compensation	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S0500-102] Executive compensation matters should be left to the board's compensation committee, which can be held accountable for its decisions through the election of directors.</i>					
5	Reduce Ownership Threshold for Shareholders to Call Special Meeting	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S0235-101] We do not believe the proposed threshold to call special meetings is sufficient to avoid waste of corporate resources.</i>					

Inmobiliaria Colonial SOCIMI SA

Meeting Date: 11/07/2018	Country: Spain	Primary Security ID: E6451E105
Record Date: 11/02/2018	Meeting Type: Special	Ticker: COL
Primary CUSIP: E6451E105	Primary ISIN: ES0139140174	Primary SEDOL: BD0PJ08

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Inmobiliaria Colonial SOCIMI SA**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Acquisition of Shares of Societe Fonciere Lyonnaise from Qatar Holding LLC and DIC Holding LLC	Mgmt	Yes	For	For
2	Approve Issuance of Shares in Connection with Acquisition of Shares of Societe Fonciere Lyonnaise	Mgmt	Yes	For	For
3	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	Yes	For	For

KLA-Tencor Corp.**Meeting Date:** 11/07/2018**Country:** USA**Primary Security ID:** 482480100**Record Date:** 09/13/2018**Meeting Type:** Annual**Ticker:** KLAC**Primary CUSIP:** 482480100**Primary ISIN:** US4824801009**Primary SEDOL:** 2480138**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Edward W. Barnholt	Mgmt	Yes	For	For
1.2	Elect Director Robert M. Calderoni	Mgmt	Yes	For	For
1.3	Elect Director John T. Dickson	Mgmt	Yes	For	For
1.4	Elect Director Emiko Higashi	Mgmt	Yes	For	For
1.5	Elect Director Kevin J. Kennedy	Mgmt	Yes	For	For
1.6	Elect Director Gary B. Moore	Mgmt	Yes	For	For
1.7	Elect Director Kiran M. Patel	Mgmt	Yes	For	For
1.8	Elect Director Ana G. Pinczuk	Mgmt	Yes	For	For
1.9	Elect Director Robert A. Rango	Mgmt	Yes	For	For
1.10	Elect Director Richard P. Wallace	Mgmt	Yes	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Amend Omnibus Stock Plan	Mgmt	Yes	For	For

Vote Summary Report

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Western Digital Corp.

Meeting Date: 11/07/2018	Country: USA	Primary Security ID: 958102105
Record Date: 09/10/2018	Meeting Type: Annual	Ticker: WDC
Primary CUSIP: 958102105	Primary ISIN: US9581021055	Primary SEDOL: 2954699

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Martin I. Cole	Mgmt	Yes	For	For
1b	Elect Director Kathleen A. Cote	Mgmt	Yes	For	For
1c	Elect Director Henry T. DeNero	Mgmt	Yes	For	For
1d	Elect Director Tunc Doluca	Mgmt	Yes	For	For
1e	Elect Director Michael D. Lambert	Mgmt	Yes	For	For
1f	Elect Director Len J. Lauer	Mgmt	Yes	For	For
1g	Elect Director Matthew E. Massengill	Mgmt	Yes	For	For
1h	Elect Director Stephen D. Milligan	Mgmt	Yes	For	For
1i	Elect Director Paula A. Price	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Amend Omnibus Stock Plan	Mgmt	Yes	For	For
4	Amend Qualified Employee Stock Purchase Plan	Mgmt	Yes	For	For
5	Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For

Broadridge Financial Solutions, Inc.

Meeting Date: 11/08/2018	Country: USA	Primary Security ID: 11133T103
Record Date: 09/17/2018	Meeting Type: Annual	Ticker: BR
Primary CUSIP: 11133T103	Primary ISIN: US11133T1034	Primary SEDOL: B1VP7R6

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Leslie A. Brun	Mgmt	Yes	For	For
1b	Elect Director Pamela L. Carter	Mgmt	Yes	For	For
1c	Elect Director Richard J. Daly	Mgmt	Yes	For	For
1d	Elect Director Robert N. Duels	Mgmt	Yes	For	For

Vote Summary Report

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Broadridge Financial Solutions, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1e	Elect Director Brett A. Keller	Mgmt	Yes	For	For
1f	Elect Director Stuart R. Levine	Mgmt	Yes	For	For
1g	Elect Director Maura A. Markus	Mgmt	Yes	For	For
1h	Elect Director Thomas J. Perna	Mgmt	Yes	For	For
1i	Elect Director Alan J. Weber	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Approve Omnibus Stock Plan	Mgmt	Yes	For	For
4	Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For

Sun Hung Kai Properties Ltd.

Meeting Date: 11/08/2018	Country: Hong Kong	Primary Security ID: Y82594121
Record Date: 11/02/2018	Meeting Type: Annual	Ticker: 16
Primary CUSIP: Y82594121	Primary ISIN: HK0016000132	Primary SEDOL: 6859927

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Final Dividend	Mgmt	Yes	For	For
3.1a	Elect Fan Hung-ling, Henry as Director	Mgmt	Yes	For	For
3.1b	Elect Lee Shau-kee as Director	Mgmt	Yes	For	For
3.1c	Elect Yip Dicky Peter as Director	Mgmt	Yes	For	For
3.1d	Elect Wong Yue-chim, Richard as Director	Mgmt	Yes	For	For
3.1e	Elect Fung Kwok-lun, William as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [RU-M0201-006] Nominee has demonstrated pattern of poor meeting attendance.</i>					
3.1f	Elect Leung Nai-pang, Norman as Director	Mgmt	Yes	For	For
3.1g	Elect Leung Kui-king, Donald as Director	Mgmt	Yes	For	For
3.1h	Elect Kwan Cheuk-yin, William as Director	Mgmt	Yes	For	For
3.1i	Elect Kwok Kai-fai, Adam as Director	Mgmt	Yes	For	For
3.1j	Elect Kwong Chun as Director	Mgmt	Yes	For	For
3.2	Approve Directors' Fees	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Sun Hung Kai Properties Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
4	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
5	Authorize Repurchase of Issued Share Capital	Mgmt	Yes	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	Yes	For	Against
<i>Blended Rationale: [RU-M0300-003] This authority is not in shareholders' best economic interests as it would give the board excessive discretion on terms of issuance.</i>					
7	Authorize Reissuance of Repurchased Shares	Mgmt	Yes	For	Against
<i>Blended Rationale: [RU-M0300-003] This authority is not in shareholders' best economic interests as it would give the board excessive discretion on terms of issuance.</i>					

Tapestry, Inc.

Meeting Date: 11/08/2018	Country: USA	Primary Security ID: 876030107
Record Date: 09/07/2018	Meeting Type: Annual	Ticker: TPR
Primary CUSIP: 876030107	Primary ISIN: US8760301072	Primary SEDOL: BF09HX3

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Darrell Cavens	Mgmt	Yes	For	For
1b	Elect Director David Denton	Mgmt	Yes	For	For
1c	Elect Director Anne Gates	Mgmt	Yes	For	For
1d	Elect Director Andrea Guerra	Mgmt	Yes	For	For
1e	Elect Director Susan Kropf	Mgmt	Yes	For	For
1f	Elect Director Annabelle Yu Long	Mgmt	Yes	For	For
1g	Elect Director Victor Luis	Mgmt	Yes	For	For
1h	Elect Director Ivan Menezes	Mgmt	Yes	For	For
1i	Elect Director William Nuti	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-015] Vote against for failure to attend at least 75% of board and relevant committee attendance.</i>					
1j	Elect Director Jide Zeitlin	Mgmt	Yes	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Approve Omnibus Stock Plan	Mgmt	Yes	For	For

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The Estee Lauder Companies, Inc.

Meeting Date: 11/13/2018	Country: USA	Primary Security ID: 518439104
Record Date: 09/14/2018	Meeting Type: Annual	Ticker: EL
Primary CUSIP: 518439104	Primary ISIN: US5184391044	Primary SEDOL: 2320524

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Rose Marie Bravo	Mgmt	Yes	For	For
1.2	Elect Director Paul J. Fribourg	Mgmt	Yes	For	For
1.3	Elect Director Irvine O. Hockaday, Jr.	Mgmt	Yes	For	For
1.4	Elect Director Jennifer Hyman	Mgmt	Yes	For	For
1.5	Elect Director Barry S. Sternlicht	Mgmt	Yes	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

Computershare Ltd.

Meeting Date: 11/14/2018	Country: Australia	Primary Security ID: Q2721E105
Record Date: 11/12/2018	Meeting Type: Annual	Ticker: CPU
Primary CUSIP: Q2721E105	Primary ISIN: AU0000000CPU5	Primary SEDOL: 6180412

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2	Elect Chris Morris as Director	Mgmt	Yes	For	For
3	Elect Abi Cleland as Director	Mgmt	Yes	For	For
4	Elect Lisa Gay as Director	Mgmt	Yes	For	For
5	Elect Paul Reynolds as Director	Mgmt	Yes	For	For
6	Approve Remuneration Report	Mgmt	Yes	For	For
7	Approve Grant of Performance Rights to Stuart Irving	Mgmt	Yes	For	For
8	Approve Amendment to Hurdles for Performance Rights Previously Granted to Stuart Irving	Mgmt	Yes	For	For

Vote Summary Report

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Oracle Corp.

Meeting Date: 11/14/2018	Country: USA	Primary Security ID: 68389X105
Record Date: 09/17/2018	Meeting Type: Annual	Ticker: ORCL
Primary CUSIP: 68389X105	Primary ISIN: US68389X1054	Primary SEDOL: 2661568

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Jeffrey S. Berg	Mgmt	Yes	For	For
1.2	Elect Director Michael J. Boskin	Mgmt	Yes	For	For
1.3	Elect Director Safra A. Catz	Mgmt	Yes	For	For
1.4	Elect Director Bruce R. Chizen	Mgmt	Yes	For	For
1.5	Elect Director George H. Conrades	Mgmt	Yes	For	Withhold
<i>Blended Rationale: [SF-M0201-123] We believe that it is not in the best interests of shareholders to have this particular director on this board given his/her past performance.</i>					
1.6	Elect Director Lawrence J. Ellison	Mgmt	Yes	For	For
1.7	Elect Director Hector Garcia-Molina	Mgmt	Yes	For	For
1.8	Elect Director Jeffrey O. Henley	Mgmt	Yes	For	For
1.9	Elect Director Mark V. Hurd	Mgmt	Yes	For	For
1.10	Elect Director Renee J. James	Mgmt	Yes	For	For
1.11	Elect Director Charles W. Moorman, IV	Mgmt	Yes	For	For
1.12	Elect Director Leon E. Panetta	Mgmt	Yes	For	Withhold
<i>Blended Rationale: [SF-M0201-123] We believe that it is not in the best interests of shareholders to have this particular director on this board given his/her past performance.</i>					
1.13	Elect Director William G. Parrett	Mgmt	Yes	For	For
1.14	Elect Director Naomi O. Seligman	Mgmt	Yes	For	Withhold
<i>Blended Rationale: [SF-M0201-123] We believe that it is not in the best interests of shareholders to have this particular director on this board given his/her past performance.</i>					
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0550-001] Pay is not aligned with performance and peers.</i>					
3	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
4	Report on Gender Pay Gap	SH	Yes	Against	For
<i>Blended Rationale: [SF-S0000-002] We believe it is in the best interests of shareholders to have access to greater disclosure on this issue.</i>					
5	Report on Political Contributions	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S4578-106] Company already has policies in place to address these issues.</i>					

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Oracle Corp.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
6	Report on Lobbying Payments and Policy	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S4578-106] Company already has policies in place to address these issues.</i>					
7	Require Independent Board Chairman	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S4578-106] Company already has policies in place to address these issues.</i>					

Ramsay Health Care Ltd.

Meeting Date: 11/14/2018	Country: Australia	Primary Security ID: Q7982Y104
Record Date: 11/12/2018	Meeting Type: Annual	Ticker: RHC
Primary CUSIP: Q7982Y104	Primary ISIN: AU000000RHC8	Primary SEDOL: 6041995

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2	Approve Remuneration Report	Mgmt	Yes	For	For
3.1	Elect Peter John Evans as Director	Mgmt	Yes	For	For
3.2	Elect David Ingle Thodey as Director	Mgmt	Yes	For	For
3.3	Elect Claudia Ricarda Rita Süssmuth Dyckerhoff as Director	Mgmt	Yes	For	For
4	Elect Carlie Alisa Ramsay as Director	SH	Yes	Against	Against
5.1	Approve Grant of Performance Rights to Craig Ralph McNally	Mgmt	Yes	For	For
5.2	Approve Grant of Performance Rights to Bruce Roger Soden	Mgmt	Yes	For	For
6	Approve the Non-Executive Director Share Rights Plan and the Grant of Share Rights to Non-Executive Directors	Mgmt	Yes	For	For

Smiths Group Plc

Meeting Date: 11/14/2018	Country: United Kingdom	Primary Security ID: G82401111
Record Date: 11/12/2018	Meeting Type: Annual	Ticker: SMIN
Primary CUSIP: G82401111	Primary ISIN: GB00B1WY2338	Primary SEDOL: B1WY233

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Smiths Group Plc

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Remuneration Policy	Mgmt	Yes	For	For
3	Approve Remuneration Report	Mgmt	Yes	For	For
4	Approve Final Dividend	Mgmt	Yes	For	For
5	Re-elect Bruno Angelici as Director	Mgmt	Yes	For	For
6	Re-elect Sir George Buckley as Director	Mgmt	Yes	For	For
7	Re-elect Tanya Fratto as Director	Mgmt	Yes	For	For
8	Re-elect William Seeger as Director	Mgmt	Yes	For	For
9	Re-elect Mark Seligman as Director	Mgmt	Yes	For	For
10	Re-elect Andrew Reynolds Smith as Director	Mgmt	Yes	For	For
11	Re-elect Noel Tata as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
12	Elect Olivier Bohuon as Director	Mgmt	Yes	For	For
13	Elect Dame Ann Dowling as Director	Mgmt	Yes	For	For
14	Elect John Shipsey as Director	Mgmt	Yes	For	For
15	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
16	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For
17	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	Yes	For	For
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For
20	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For
22	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For

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The Clorox Co.

Meeting Date: 11/14/2018	Country: USA	Primary Security ID: 189054109
Record Date: 09/17/2018	Meeting Type: Annual	Ticker: CLX
Primary CUSIP: 189054109	Primary ISIN: US1890541097	Primary SEDOL: 2204026

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Amy Banse	Mgmt	Yes	For	For
1.2	Elect Director Richard H. Carmona	Mgmt	Yes	For	For
1.3	Elect Director Benno Dorer	Mgmt	Yes	For	For
1.4	Elect Director Spencer C. Fleischer	Mgmt	Yes	For	For
1.5	Elect Director Esther Lee	Mgmt	Yes	For	For
1.6	Elect Director A.D. David Mackay	Mgmt	Yes	For	For
1.7	Elect Director Robert W. Matschullat	Mgmt	Yes	For	For
1.8	Elect Director Matthew J. Shattock	Mgmt	Yes	For	For
1.9	Elect Director Pamela Thomas-Graham	Mgmt	Yes	For	For
1.10	Elect Director Carolyn M. Ticknor	Mgmt	Yes	For	For
1.11	Elect Director Russell J. Weiner	Mgmt	Yes	For	For
1.12	Elect Director Christopher J. Williams	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
4	Eliminate Supermajority Vote Requirement to Approve Certain Business Combinations	Mgmt	Yes	For	For

Twenty-First Century Fox, Inc.

Meeting Date: 11/14/2018	Country: USA	Primary Security ID: 90130A101
Record Date: 09/17/2018	Meeting Type: Annual	Ticker: FOXA
Primary CUSIP: 90130A101	Primary ISIN: US90130A1016	Primary SEDOL: BBM4S68

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director K. Rupert Murdoch AC	Mgmt	Yes	For	For
1b	Elect Director Lachlan K. Murdoch	Mgmt	Yes	For	For

Vote Summary Report

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Twenty-First Century Fox, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1c	Elect Director Delphine Arnault	Mgmt	Yes	For	For
1d	Elect Director James W. Breyer	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1e	Elect Director Chase Carey	Mgmt	Yes	For	For
1f	Elect Director David F. DeVoe	Mgmt	Yes	For	For
1g	Elect Director Roderick I. Eddington	Mgmt	Yes	For	For
1h	Elect Director James R. Murdoch	Mgmt	Yes	For	For
1i	Elect Director Jacques Nasser AC	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1j	Elect Director Robert S. Silberman	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1k	Elect Director Tidjane Thiam	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-015] Vote against for pattern of failure to attend at least 75% of board and relevant committee meetings.</i>					
2	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Approve Recapitalization Plan for all Stock to Have One-vote per Share	SH	Yes	Against	For
<i>Blended Rationale: [SF-S4578-110] Support for failure to have sunset provisions on dual class structure</i>					

Goodman Group

Meeting Date: 11/15/2018 **Country:** Australia **Primary Security ID:** Q4229W132
Record Date: 11/13/2018 **Meeting Type:** Annual **Ticker:** GMG

Primary CUSIP: Q4229W132 **Primary ISIN:** AU000000GMG2 **Primary SEDOL:** B03FYZ4

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Appoint KPMG as Auditors of Goodman Logistics (HK) Limited and Authorize the Board to Fix Their Remuneration	Mgmt	Yes	For	For
2	Elect Rebecca McGrath as Director of Goodman Limited	Mgmt	Yes	For	For
3	Elect Penny Winn as Director of Goodman Limited	Mgmt	Yes	For	For

Vote Summary Report

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Goodman Group

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
4	Elect David Collins as Director of Goodman Logistics (HK) Limited	Mgmt	Yes	For	For
5a	Elect Danny Peeters as Director of Goodman Limited	Mgmt	Yes	For	For
5b	Elect Danny Peeters as Director of Goodman Logistics (HK) Limited	Mgmt	Yes	For	For
6	Approve Remuneration Report	Mgmt	Yes	For	For
7	Approve Issuance of Performance Rights to Gregory Goodman	Mgmt	Yes	For	For
8	Approve Issuance of Performance Rights to Danny Peeters	Mgmt	Yes	For	For
9	Approve Issuance of Performance Rights to Anthony Rozic	Mgmt	Yes	For	For

ResMed, Inc.

Meeting Date: 11/15/2018	Country: USA	Primary Security ID: 761152107
Record Date: 09/17/2018	Meeting Type: Annual	Ticker: RMD
Primary CUSIP: 761152107	Primary ISIN: US7611521078	Primary SEDOL: 2732903

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Peter Farrell	Mgmt	Yes	For	For
1b	Elect Director Harjit Gill	Mgmt	Yes	For	For
1c	Elect Director Ron Taylor	Mgmt	Yes	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For
3	Amend Qualified Employee Stock Purchase Plan	Mgmt	Yes	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

Wesfarmers Ltd.

Meeting Date: 11/15/2018	Country: Australia	Primary Security ID: Q95870103
Record Date: 11/13/2018	Meeting Type: Annual	Ticker: WES
Primary CUSIP: Q95870103	Primary ISIN: AU000000WES1	Primary SEDOL: 6948836

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Wesfarmers Ltd.

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2a	Elect Wayne Geoffrey Osborn as Director	Mgmt	Yes	For	For
2b	Elect Simon William (Bill) English as Director	Mgmt	Yes	For	For
3	Approve Remuneration Report	Mgmt	Yes	For	For
4	Approve Grant of Restricted Shares and Performance Shares to Robert Scott	Mgmt	Yes	For	For

Wesfarmers Ltd.

Meeting Date: 11/15/2018

Country: Australia

Primary Security ID: Q95870103

Record Date: 11/13/2018

Meeting Type: Special

Ticker: WES

Primary CUSIP: Q95870103

Primary ISIN: AU000000WES1

Primary SEDOL: 6948836

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Capital Reduction	Mgmt	Yes	For	For
2	Approve Potential Termination Benefits to Coles KMP	Mgmt	Yes	For	For

Wesfarmers Ltd.

Meeting Date: 11/15/2018

Country: Australia

Primary Security ID: Q95870103

Record Date: 11/13/2018

Meeting Type: Court

Ticker: WES

Primary CUSIP: Q95870103

Primary ISIN: AU000000WES1

Primary SEDOL: 6948836

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Court-Ordered Meeting	Mgmt	No		
1	Approve Scheme of Arrangement in Relation to the Demerger of Coles Group Limited	Mgmt	Yes	For	For

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Maxar Technologies Ltd.

Meeting Date: 11/16/2018 **Country:** Canada **Primary Security ID:** 57778L103
Record Date: 10/12/2018 **Meeting Type:** Special **Ticker:** MAXR
Primary CUSIP: 57778L103 **Primary ISIN:** CA57778L1031 **Primary SEDOL:** BZ4D3B1

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Arrangement Resolution	Mgmt	Yes	For	For

Sysco Corp.

Meeting Date: 11/16/2018 **Country:** USA **Primary Security ID:** 871829107
Record Date: 09/17/2018 **Meeting Type:** Annual **Ticker:** SYY
Primary CUSIP: 871829107 **Primary ISIN:** US8718291078 **Primary SEDOL:** 2868165

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Thomas L. Bene	Mgmt	Yes	For	For
1b	Elect Director Daniel J. Brutto	Mgmt	Yes	For	For
1c	Elect Director John M. Cassaday	Mgmt	Yes	For	For
1d	Elect Director Joshua D. Frank	Mgmt	Yes	For	For
1e	Elect Director Larry C. Glasscock	Mgmt	Yes	For	For
1f	Elect Director Bradley M. Halverson	Mgmt	Yes	For	For
1g	Elect Director John M. Hinshaw	Mgmt	Yes	For	For
1h	Elect Director Hans-Joachim Koerber	Mgmt	Yes	For	For
1i	Elect Director Nancy S. Newcomb	Mgmt	Yes	For	For
1j	Elect Director Nelson Peltz	Mgmt	Yes	For	For
1k	Elect Director Edward D. Shirley	Mgmt	Yes	For	For
1l	Elect Director Sheila G. Talton	Mgmt	Yes	For	For
2	Approve Omnibus Stock Plan	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For

Vote Summary Report

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Sysco Corp.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
5	Limit Accelerated Vesting of Equity Awards Upon a Change in Control	SH	Yes	Against	Against

Blended Rationale: [SF-S0500-102] Executive compensation matters should be left to the board's compensation committee, which can be held accountable for its decisions through the election of directors.

Thomson Reuters Corp.

Meeting Date: 11/19/2018	Country: Canada	Primary Security ID: 884903105
Record Date: 10/18/2018	Meeting Type: Special	Ticker: TRI
Primary CUSIP: 884903105	Primary ISIN: CA8849031056	Primary SEDOL: 2889371

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Return of Capital and Stock Consolidation	Mgmt	Yes	For	For

BlackRock Funds III

Meeting Date: 11/21/2018	Country: USA	Primary Security ID:
Record Date: 09/24/2018	Meeting Type: Special	Ticker: N/A
Primary CUSIP: N/A	Primary ISIN: N/A	Primary SEDOL: N/A

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a.1	Elect Director Bruce R. Bond	Mgmt	Yes	For	For
1a.2	Elect Director Susan J. Carter	Mgmt	Yes	For	For
1a.3	Elect Director Collette Chilton	Mgmt	Yes	For	For
1a.4	Elect Director Neil A. Cotty	Mgmt	Yes	For	For
1a.5	Elect Director Robert Fairbairn	Mgmt	Yes	For	For
1a.6	Elect Director Lena G. Goldberg	Mgmt	Yes	For	For
1a.7	Elect Director Robert M. Hernandez	Mgmt	Yes	For	For
1a.8	Elect Director Henry R. Keizer	Mgmt	Yes	For	For
1a.9	Elect Director Cynthia A. Montgomery	Mgmt	Yes	For	For
1a.10	Elect Director Donald C. Opatrny	Mgmt	Yes	For	For

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BlackRock Funds III

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a.11	Elect Director John M. Perlowski	Mgmt	Yes	For	For
1a.12	Elect Director Joseph P. Platt	Mgmt	Yes	For	For
1a.13	Elect Director Mark Stalnecker	Mgmt	Yes	For	For
1a.14	Elect Director Kenneth L. Urish	Mgmt	Yes	For	For
1a.15	Elect Director Claire A. Walton	Mgmt	Yes	For	For
2a.1	Elect Director Bruce R. Bond	Mgmt	Yes	For	For
2a.2	Elect Director Susan J. Carter	Mgmt	Yes	For	For
2a.3	Elect Director Collette Chilton	Mgmt	Yes	For	For
2a.4	Elect Director Neil A. Cotty	Mgmt	Yes	For	For
2a.5	Elect Director Robert Fairbairn	Mgmt	Yes	For	For
2a.6	Elect Director Lena G. Goldberg	Mgmt	Yes	For	For
2a.7	Elect Director Robert M. Hernandez	Mgmt	Yes	For	For
2a.8	Elect Director Henry R. Keizer	Mgmt	Yes	For	For
2a.9	Elect Director Cynthia A. Montgomery	Mgmt	Yes	For	For
2a.10	Elect Director Donald C. Opatrny	Mgmt	Yes	For	For
2a.11	Elect Director John M. Perlowski	Mgmt	Yes	For	For
2a.12	Elect Director Joseph P. Platt	Mgmt	Yes	For	For
2a.13	Elect Director Mark Stalnecker	Mgmt	Yes	For	For
2a.14	Elect Director Kenneth L. Urish	Mgmt	Yes	For	For
2a.15	Elect Director Claire A. Walton	Mgmt	Yes	For	For

Pernod Ricard SA

Meeting Date: 11/21/2018	Country: France	Primary Security ID: F72027109
Record Date: 11/16/2018	Meeting Type: Annual/Special	Ticker: RI
Primary CUSIP: F72027109	Primary ISIN: FR0000120693	Primary SEDOL: 4682329

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt	No		
1	Approve Financial Statements and Statutory Reports	Mgmt	Yes	For	For

Vote Summary Report

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Pernod Ricard SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For
3	Approve Allocation of Income and Dividends of EUR 2.36 per Share	Mgmt	Yes	For	For
4	Approve Auditors' Special Report on Related-Party Transactions	Mgmt	Yes	For	For
5	Reelect Martina Gonzalez-Gallarza as Director	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
6	Reelect Ian Gallienne as Director	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
7	Reelect Gilles Samyn as Director	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
8	Elect Patricia Barbizet as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
9	Approve Remuneration of Directors in the Aggregate Amount of EUR 1.25 Million	Mgmt	Yes	For	For
10	Approve Remuneration Policy of Alexandre Ricard, Chairman and CEO	Mgmt	Yes	For	For
11	Approve Compensation of Alexandre Ricard, Chairman and CEO	Mgmt	Yes	For	For
12	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
	Extraordinary Business	Mgmt	No		
13	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	Yes	For	For
14	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of the Group's Subsidiaries	Mgmt	Yes	For	For
15	Amend Article 11 of Bylaws Re: Shareholding Disclosure Thresholds, Notification Limit	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
16	Amend Article 11 of Bylaws Re: Shareholding Disclosure Thresholds, Shares Held Indirectly	Mgmt	Yes	For	For
17	Amend Article 29 of Bylaws Re: Alternate Auditors	Mgmt	Yes	For	For
18	Authorize Filing of Required Documents/Other Formalities	Mgmt	Yes	For	For

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Sonic Healthcare Ltd.

Meeting Date: 11/21/2018 **Country:** Australia **Primary Security ID:** Q8563C107
Record Date: 11/19/2018 **Meeting Type:** Annual **Ticker:** SHL
Primary CUSIP: Q8563C107 **Primary ISIN:** AU000000SHL7 **Primary SEDOL:** 6821120

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Elect Kate Spargo as Director	Mgmt	Yes	For	For
2	Elect Lou Panaccio as Director	Mgmt	Yes	For	For
3	Approve Remuneration Report	Mgmt	Yes	For	For
4	Approve Grant of Long-term Incentives to Colin Goldschmidt	Mgmt	Yes	For	For
5	Approve Grant of Long-term Incentives to Chris Wilks	Mgmt	Yes	For	For

Woolworths Group Ltd.

Meeting Date: 11/21/2018 **Country:** Australia **Primary Security ID:** Q98418108
Record Date: 11/19/2018 **Meeting Type:** Annual **Ticker:** WOW
Primary CUSIP: Q98418108 **Primary ISIN:** AU000000WOW2 **Primary SEDOL:** 6981239

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2a	Elect Gordon Cairns as Director	Mgmt	Yes	For	For
2b	Elect Michael Ullmer as Director	Mgmt	Yes	For	For
3	Approve Remuneration Report	Mgmt	Yes	For	For
4	Approve Grant of Performance Share Rights to Brad Banducci	Mgmt	Yes	For	For
5	Approve Non-Executive Directors' Equity Plan	Mgmt	Yes	None	For
6a	Amend Company's Constitution	SH	Yes	Against	Against
6b	Approve Human Rights Reporting	SH	Yes	Against	Against

Safran SA

Meeting Date: 11/27/2018 **Country:** France **Primary Security ID:** F4035A557
Record Date: 11/22/2018 **Meeting Type:** Special **Ticker:** SAF
Primary CUSIP: F4035A557 **Primary ISIN:** FR0000073272 **Primary SEDOL:** B058TZ6

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Safran SA**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt	No		
1	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For
	Extraordinary Business	Mgmt	No		
2	Approve Merger by Absorption of Zodiac Aerospace by Safran	Mgmt	Yes	For	For
3	Amend Article 10 of Bylaws Re: Voting Rights	Mgmt	Yes	For	For
4	Authorize Filing of Required Documents/Other Formalities	Mgmt	Yes	For	For

Microsoft Corp.**Meeting Date:** 11/28/2018**Country:** USA**Primary Security ID:** 594918104**Record Date:** 09/26/2018**Meeting Type:** Annual**Ticker:** MSFT**Primary CUSIP:** 594918104**Primary ISIN:** US5949181045**Primary SEDOL:** 2588173**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director William H. Gates, III	Mgmt	Yes	For	For
1.2	Elect Director Reid G. Hoffman	Mgmt	Yes	For	For
1.3	Elect Director Hugh F. Johnston	Mgmt	Yes	For	For
1.4	Elect Director Teri L. List-Stoll	Mgmt	Yes	For	For
1.5	Elect Director Satya Nadella	Mgmt	Yes	For	For
1.6	Elect Director Charles H. Noski	Mgmt	Yes	For	For
1.7	Elect Director Helmut Panke	Mgmt	Yes	For	For
1.8	Elect Director Sandra E. Peterson	Mgmt	Yes	For	For
1.9	Elect Director Penny S. Pritzker	Mgmt	Yes	For	For
1.10	Elect Director Charles W. Scharf	Mgmt	Yes	For	For
1.11	Elect Director Arne M. Sorenson	Mgmt	Yes	For	For
1.12	Elect Director John W. Stanton	Mgmt	Yes	For	For
1.13	Elect Director John W. Thompson	Mgmt	Yes	For	For
1.14	Elect Director Padmasree Warrior	Mgmt	Yes	For	For

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Microsoft Corp.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For

Campbell Soup Co.

Meeting Date: 11/29/2018	Country: USA	Primary Security ID: 134429109
Record Date: 10/09/2018	Meeting Type: Proxy Contest	Ticker: CPB
Primary CUSIP: 134429109	Primary ISIN: US1344291091	Primary SEDOL: 2162845

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Management Proxy (Gold Proxy Card)	Mgmt	No		
1.1	Elect Director Fabiola R. Arredondo	Mgmt	Yes	For	For
1.2	Elect Director Howard M. Averill	Mgmt	Yes	For	For
1.3	Elect Director Bennett Dorrance	Mgmt	Yes	For	For
1.4	Elect Director Maria Teresa (Tessa) Hilado	Mgmt	Yes	For	For
1.5	Elect Director Randall W. Larrimore	Mgmt	Yes	For	For
1.6	Elect Director Marc B. Lautenbach	Mgmt	Yes	For	For
1.7	Elect Director Mary Alice Dorrance Malone	Mgmt	Yes	For	For
1.8	Elect Director Sara Mathew	Mgmt	Yes	For	For
1.9	Elect Director Keith R. McLoughlin	Mgmt	Yes	For	For
1.10	Elect Director Nick Shreiber	Mgmt	Yes	For	For
1.11	Elect Director Archbold D. van Beuren	Mgmt	Yes	For	For
1.12	Elect Director Les C. Vinney	Mgmt	Yes	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
	Dissident Proxy (White Proxy Card)	Mgmt	No		
1.1	Elect Director Sarah Hofstetter	SH	Yes	For	Do Not Vote
1.2	Elect Director Munib Islam	SH	Yes	For	Do Not Vote
1.3	Elect Director Bozoma Saint John	SH	Yes	For	Do Not Vote

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Campbell Soup Co.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.4	Elect Director Kurt T. Schmidt	SH	Yes	For	Do Not Vote
1.5	Elect Director William D. Toler	SH	Yes	For	Do Not Vote
1.6	Management Nominee Fabiola R. Arredondo	SH	Yes	For	Do Not Vote
1.7	Management Nominee Howard M. Averill	SH	Yes	For	Do Not Vote
1.8	Management Nominee Maria Teresa (Tessa) Hilado	SH	Yes	For	Do Not Vote
1.9	Management Nominee Marc B. Lautenbach	SH	Yes	For	Do Not Vote
1.10	Management Nominee Sara Mathew	SH	Yes	For	Do Not Vote
1.11	Management Nominee Keith R. McLoughlin	SH	Yes	For	Do Not Vote
1.12	Management Nominee Archbold D. van Beuren	SH	Yes	For	Do Not Vote
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	Do Not Vote
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	Against	Do Not Vote

CNH Industrial NV

Meeting Date: 11/29/2018	Country: Netherlands	Primary Security ID: N20944109
Record Date: 11/01/2018	Meeting Type: Special	Ticker: CNHI
Primary CUSIP: N20944109	Primary ISIN: NL0010545661	Primary SEDOL: BDY85Z1

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Special Meeting Agenda	Mgmt	No		
1	Open Meeting	Mgmt	No		
2.a	Elect Hubertus M. Mühlhäuser as Executive Director	Mgmt	Yes	For	For
2.b	Elect Suzanne Heywood as Executive Director	Mgmt	Yes	For	For
<i>Blended Rationale: [LN-M0201-006] As chairman of the board, responsible for the poor composition of the committees. [RU-M0201-030] Nominee is an executive director on key board committee.</i>					
3	Close Meeting	Mgmt	No		

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EssilorLuxottica SA

Meeting Date: 11/29/2018	Country: France	Primary Security ID: F31665106
Record Date: 11/26/2018	Meeting Type: Annual/Special	Ticker: EL
Primary CUSIP: F31665106	Primary ISIN: FR0000121667	Primary SEDOL: 7212477

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt	No		
1	Approve Remuneration Policy of Executive Corporate Officers	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0550-003] Poor use of remuneration committee discretion regarding increases.[SF-M0550-002] We find the report lacking in sufficient detail to provide shareholders with a clear understanding of the company's approach to paying its executives.[SD-M0550-005] Potentially excessive termination payment</i>					
2	Approve Remuneration of Directors in the Aggregate Amount of EUR 2 Million	Mgmt	Yes	For	For
3	Ratify Appointment of Sabrina Pucci as Director	Mgmt	Yes	For	For
4	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For
	Extraordinary Business	Mgmt	No		
5	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	Yes	For	For
6	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	Yes	For	For
7	Authorize up to 2.5 Percent of Issued Capital for Use in Restricted Stock Plans	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0550-001] Poorly structured remuneration arrangements.</i>					
8	Authorize up to 0.5 Percent of Issued Capital for Use in Stock Option Plans	Mgmt	Yes	For	Against
<i>Blended Rationale: [SD-M0550-004] Insufficiently demanding performance hurdle</i>					
9	Authorize Restricted Stock Plans in Favor of Luxottica Employees	Mgmt	Yes	For	For
<i>Blended Rationale: [SD-M0550-004] Insufficiently demanding performance hurdle.[LN-M0550-001] Poorly structured remuneration arrangements.</i>					
	Ordinary Business	Mgmt	No		
10	Authorize Filing of Required Documents/Other Formalities	Mgmt	Yes	For	For

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FAST RETAILING CO., LTD.

Meeting Date: 11/29/2018	Country: Japan	Primary Security ID: J1346E100
Record Date: 08/31/2018	Meeting Type: Annual	Ticker: 9983
Primary CUSIP: J1346E100	Primary ISIN: JP3802300008	Primary SEDOL: 6332439

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable		Vote Instruction
			Proposal	Mgmt Rec	
1.1	Elect Director Yanai, Tadashi	Mgmt	Yes	For	For
1.2	Elect Director Hambayashi, Toru	Mgmt	Yes	For	For
<i>Blended Rationale: [RJ-M0201-006] AGAINST affiliated outsiders as the board lacks independence in face of major blockholders.[RJ-M0201-012] AGAINST affiliated outsiders as the board lacks independence despite its discretion on dividend.</i>					
1.3	Elect Director Hattori, Nobumichi	Mgmt	Yes	For	For
<i>Blended Rationale: [RJ-M0201-006] AGAINST affiliated outsiders as the board lacks independence in face of major blockholders.[RJ-M0201-012] AGAINST affiliated outsiders as the board lacks independence despite its discretion on dividend.</i>					
1.4	Elect Director Shintaku, Masaaki	Mgmt	Yes	For	For
<i>Blended Rationale: [RJ-M0201-006] AGAINST affiliated outsiders as the board lacks independence in face of major blockholders.[RJ-M0201-012] AGAINST affiliated outsiders as the board lacks independence despite its discretion on dividend.</i>					
1.5	Elect Director Nawa, Takashi	Mgmt	Yes	For	For
<i>Blended Rationale: [RJ-M0201-006] AGAINST affiliated outsiders as the board lacks independence in face of major blockholders.[RJ-M0201-012] AGAINST affiliated outsiders as the board lacks independence despite its discretion on dividend.</i>					
1.6	Elect Director Ono, Naotake	Mgmt	Yes	For	For
<i>Blended Rationale: [RJ-M0201-006] AGAINST affiliated outsiders as the board lacks independence in face of major blockholders.[RJ-M0201-012] AGAINST affiliated outsiders as the board lacks independence despite its discretion on dividend.</i>					
1.7	Elect Director Okazaki, Takeshi	Mgmt	Yes	For	For
1.8	Elect Director Yanai, Kazumi	Mgmt	Yes	For	For
1.9	Elect Director Yanai, Koji	Mgmt	Yes	For	For
2.1	Appoint Statutory Auditor Tanaka, Akira	Mgmt	Yes	For	For
2.2	Appoint Statutory Auditor Kashitani, Takao	Mgmt	Yes	For	For

Ferguson Plc

Meeting Date: 11/29/2018	Country: Jersey	Primary Security ID: G3408R113
Record Date: 11/27/2018	Meeting Type: Annual	Ticker: FERG
Primary CUSIP: G3408R113	Primary ISIN: JE00BFYFZP55	Primary SEDOL: BFYFZP5

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Ferguson Plc**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Remuneration Report	Mgmt	Yes	For	For
3	Approve Remuneration Policy	Mgmt	Yes	For	For
4	Approve Final Dividend	Mgmt	Yes	For	For
5	Re-elect Tessa Bamford as Director	Mgmt	Yes	For	For
6	Re-elect Gareth Davis as Director	Mgmt	Yes	For	For
7	Re-elect John Martin as Director	Mgmt	Yes	For	For
8	Re-elect Kevin Murphy as Director	Mgmt	Yes	For	For
9	Re-elect Alan Murray as Director	Mgmt	Yes	For	For
10	Re-elect Michael Powell as Director	Mgmt	Yes	For	For
11	Re-elect Darren Shapland as Director	Mgmt	Yes	For	For
12	Re-elect Dr Nadia Shouraboura as Director	Mgmt	Yes	For	For
13	Re-elect Jacqueline Simmonds as Director	Mgmt	Yes	For	For
14	Approve Increase in the Maximum Aggregate Remuneration Payable to Non-executive Directors	Mgmt	Yes	For	For
15	Reappoint Deloitte LLP as Auditors	Mgmt	Yes	For	For
16	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For
17	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For
18	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	Yes	For	For
19	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For
20	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For
21	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For

Kinder Morgan Canada Ltd.**Meeting Date:** 11/29/2018**Country:** Canada**Primary Security ID:** 494549207**Record Date:** 10/19/2018**Meeting Type:** Special**Ticker:** KML**Primary CUSIP:** 494549207**Primary ISIN:** CA4945492078**Primary SEDOL:** BF436X4

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Kinder Morgan Canada Ltd.

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Reduction in Stated Capital	Mgmt	Yes	For	For
2	Approve Stock Consolidation	Mgmt	Yes	For	For

Aurora Cannabis, Inc.

Meeting Date: 11/30/2018

Country: Canada

Primary Security ID: 05156X108

Record Date: 10/15/2018

Meeting Type: Annual/Special

Ticker: ACB

Primary CUSIP: 05156X108

Primary ISIN: CA05156X1087

Primary SEDOL: BTGWJY9

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Eight	Mgmt	Yes	For	For
2.1	Elect Director Terry Booth	Mgmt	Yes	For	For
2.2	Elect Director Steve Dobler	Mgmt	Yes	For	Withhold
<i>Blended Rationale: [SF-M0201-014] Vote against for being non-independent on key committee.</i>					
2.3	Elect Director Jason Dyck	Mgmt	Yes	For	Withhold
<i>Blended Rationale: [SF-M0201-014] Vote against for being non-independent on key committee.</i>					
2.4	Elect Director Adam Szweras	Mgmt	Yes	For	For
2.5	Elect Director Michael Singer	Mgmt	Yes	For	Withhold
<i>Blended Rationale: [SF-M0201-014] Vote against for being non-independent on key committee.</i>					
2.6	Elect Director Diane Jang	Mgmt	Yes	For	For
2.7	Elect Director Norma Beauchamp	Mgmt	Yes	For	Withhold
<i>Blended Rationale: [SF-M0201-004] Vote against chair of nominating committee because the board is not majority independent.</i>					
2.8	Elect Director Ronald Funk	Mgmt	Yes	For	For
3	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
4	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For
5	Approve Deferred Share Unit Plan	Mgmt	Yes	For	For
6	Approve Shareholder Rights Plan	Mgmt	Yes	For	Against

Blended Rationale: [SF-M0609-001] We believe the shareholder rights plan is not in shareholders' best interests and may limit beneficial takeover proposals.

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Aurora Cannabis, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
7	Adopt Articles	Mgmt	Yes	For	For

Symantec Corp.

Meeting Date: 12/03/2018 **Country:** USA **Primary Security ID:** 871503108
Record Date: 10/05/2018 **Meeting Type:** Annual **Ticker:** SYMC

Primary CUSIP: 871503108 **Primary ISIN:** US8715031089 **Primary SEDOL:** 2861078

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Gregory S. Clark	Mgmt	Yes	For	For
1b	Elect Director Frank E. Dangeard	Mgmt	Yes	For	For
1c	Elect Director Peter A. Feld	Mgmt	Yes	For	For
1d	Elect Director Dale L. Fuller	Mgmt	Yes	For	For
1e	Elect Director Kenneth Y. Hao	Mgmt	Yes	For	For
1f	Elect Director David W. Humphrey	Mgmt	Yes	For	For
1g	Elect Director David L. Mahoney	Mgmt	Yes	For	For
1h	Elect Director Anita M. Sands	Mgmt	Yes	For	For
1i	Elect Director Daniel H. Schulman	Mgmt	Yes	For	For
<i>Blended Rationale: [SF-54578-111] Upon Engagement Decided to Support Management</i>					
1j	Elect Director V. Paul Unruh	Mgmt	Yes	For	For
1k	Elect Director Suzanne M. Vautrinot	Mgmt	Yes	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For
3	Amend Omnibus Stock Plan	Mgmt	Yes	For	For
4	Amend Qualified Employee Stock Purchase Plan	Mgmt	Yes	For	For
5	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

Marine Harvest ASA

Meeting Date: 12/04/2018 **Country:** Norway **Primary Security ID:** R2326D113
Record Date: **Meeting Type:** Special **Ticker:** MHG

Primary CUSIP: R2326D113 **Primary ISIN:** NO0003054108 **Primary SEDOL:** B02L486

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Marine Harvest ASA**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Elect Chairman of Meeting; Designate Inspector(s) of Minutes of Meeting	Mgmt	Yes	For	Do Not Vote
2	Approve Notice of Meeting and Agenda	Mgmt	Yes	For	Do Not Vote
3	Change Company Name to Mowi ASA	Mgmt	Yes	For	Do Not Vote

Coloplast A/S**Meeting Date:** 12/05/2018**Country:** Denmark**Primary Security ID:** K16018192**Record Date:** 11/28/2018**Meeting Type:** Annual**Ticker:** COLO.B**Primary CUSIP:** K16018192**Primary ISIN:** DK0060448595**Primary SEDOL:** B8FMRX8**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Receive Report of Board	Mgmt	No		
2	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
3	Approve Allocation of Income and Dividends	Mgmt	Yes	For	For
4.1	Approve Creation of DKK 15 Million Pool of Capital without Preemptive Rights	Mgmt	Yes	For	For
4.2	Authorize Share Repurchase Program	Mgmt	Yes	For	For
5.1	Reelect Niels Peter Louis-Hansen as Director (Deputy Chairman)	Mgmt	Yes	For	For
5.2	Reelect Birgitte Nielsen as Director	Mgmt	Yes	For	For
5.3	Reelect Carsten Hellmann as Director	Mgmt	Yes	For	For
5.4	Reelect Jette Nygaard-Andersen as Director	Mgmt	Yes	For	For
5.5	Reelect Jorgen Tang-Jensen as Director	Mgmt	Yes	For	For
5.6	Elect Lars Soren Rasmussen as New Director	Mgmt	Yes	For	For
6	Ratify PricewaterhouseCoopers as Auditors	Mgmt	Yes	For	For
7	Other Business	Mgmt	No		

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Shire Plc

Meeting Date: 12/05/2018 **Country:** Jersey **Primary Security ID:** G8124V108
Record Date: 12/03/2018 **Meeting Type:** Special **Ticker:** SHP
Primary CUSIP: G8124V108 **Primary ISIN:** JE00B2QKY057 **Primary SEDOL:** B2QKY05

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Matters Relating to the Recommended Cash and Share Offer for Shire plc by Takeda Pharmaceutical Company Limited	Mgmt	Yes	For	For

Shire Plc

Meeting Date: 12/05/2018 **Country:** Jersey **Primary Security ID:** G8124V108
Record Date: 12/03/2018 **Meeting Type:** Court **Ticker:** SHP
Primary CUSIP: G8124V108 **Primary ISIN:** JE00B2QKY057 **Primary SEDOL:** B2QKY05

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Court Meeting	Mgmt	No		
1	Approve Scheme of Arrangement	Mgmt	Yes	For	For

Takeda Pharmaceutical Co., Ltd.

Meeting Date: 12/05/2018 **Country:** Japan **Primary Security ID:** J8129E108
Record Date: 10/19/2018 **Meeting Type:** Special **Ticker:** 4502
Primary CUSIP: J8129E108 **Primary ISIN:** JP3463000004 **Primary SEDOL:** 6870445

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Issuance of Common Shares in Preparation for Acquisition of Shire Plc	Mgmt	Yes	For	For
2.1	Elect Director Ian Clark	Mgmt	Yes	For	For
2.2	Elect Director Olivier Bohuon	Mgmt	Yes	For	For
2.3	Elect Director Steven Gillis	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Associated British Foods Plc

Meeting Date: 12/07/2018	Country: United Kingdom	Primary Security ID: G05600138
Record Date: 12/05/2018	Meeting Type: Annual	Ticker: ABF
Primary CUSIP: G05600138	Primary ISIN: GB0006731235	Primary SEDOL: 0673123

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Remuneration Report	Mgmt	Yes	For	For
3	Approve Final Dividend	Mgmt	Yes	For	For
4	Re-elect Emma Adamo as Director	Mgmt	Yes	For	For
5	Elect Graham Allan as Director	Mgmt	Yes	For	For
6	Re-elect John Bason as Director	Mgmt	Yes	For	For
7	Re-elect Ruth Cairnie as Director	Mgmt	Yes	For	For
8	Re-elect Wolfhart Hauser as Director	Mgmt	Yes	For	For
9	Re-elect Michael McLintock as Director	Mgmt	Yes	For	For
10	Re-elect Richard Reid as Director	Mgmt	Yes	For	For
11	Re-elect George Weston as Director	Mgmt	Yes	For	For
12	Reappoint Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
13	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For
14	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For
15	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	Yes	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For

Geely Automobile Holdings Ltd.

Meeting Date: 12/07/2018	Country: Cayman Islands	Primary Security ID: G3777B103
Record Date:	Meeting Type: Special	Ticker: 175
Primary CUSIP: G3777B103	Primary ISIN: KYG3777B1032	Primary SEDOL: 6531827

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Geely Automobile Holdings Ltd.**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve the Renewal of Volvo Financing Arrangements, the Annual Caps and Related Transactions	Mgmt	Yes	For	For
<i>Blended Rationale: support upon constructive engagement</i>					
2	Approve the EV Financing Arrangements, the Annual Caps and Related Transactions	Mgmt	Yes	For	For

Geely Automobile Holdings Ltd.

Meeting Date: 12/07/2018	Country: Cayman Islands	Primary Security ID: G3777B103
Record Date:	Meeting Type: Special	Ticker: 175
Primary CUSIP: G3777B103	Primary ISIN: KYG3777B1032	Primary SEDOL: 6531827

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve the Services Agreement, the Annual Caps and Related Transaction	Mgmt	Yes	For	For
2	Approve the Electric Vehicle Agreement, the Annual Caps and Related Transaction	Mgmt	Yes	For	For
3	Approve the Automobile Components Procurement Agreement, the Annual Caps and Related Transaction	Mgmt	Yes	For	For
4	Approve the TZ Acquisition Agreement and Related Transactions	Mgmt	Yes	For	For
5	Approve the GZ Acquisition Agreement and Related Transactions	Mgmt	Yes	For	For

Medtronic Plc

Meeting Date: 12/07/2018	Country: Ireland	Primary Security ID: G5960L103
Record Date: 10/09/2018	Meeting Type: Annual	Ticker: MDT
Primary CUSIP: G5960L103	Primary ISIN: IE00BTN1Y115	Primary SEDOL: BTN1Y11

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Elect Director Richard H. Anderson	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Medtronic Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1b	Elect Director Craig Arnold	Mgmt	Yes	For	For
1c	Elect Director Scott C. Donnelly	Mgmt	Yes	For	For
1d	Elect Director Randall J. Hogan, III	Mgmt	Yes	For	For
1e	Elect Director Omar Ishrak	Mgmt	Yes	For	For
1f	Elect Director Michael O. Leavitt	Mgmt	Yes	For	For
1g	Elect Director James T. Lenehan	Mgmt	Yes	For	For
1h	Elect Director Elizabeth G. Nabel	Mgmt	Yes	For	For
1i	Elect Director Denise M. O'Leary	Mgmt	Yes	For	For
1j	Elect Director Kendall J. Powell	Mgmt	Yes	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

BRF SA

Meeting Date: 12/12/2018	Country: Brazil	Primary Security ID: P1905C100
Record Date: 11/19/2018	Meeting Type: Special	Ticker: BRFS3
Primary CUSIP: P1905C100	Primary ISIN: BRBRFSACNOR8	Primary SEDOL: 2036995

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt	No		
1	Approve Agreement to Absorb SHB Comercio e Industria de Alimentos S.A.	Mgmt	Yes	For	For
2	Ratify KPMG Auditores Independentes as the Firm to Appraise Proposed Transaction	Mgmt	Yes	For	For
3	Approve Independent Firm's Appraisal	Mgmt	Yes	For	For
4	Approve Absorption of SHB Comercio e Industria de Alimentos S.A.	Mgmt	Yes	For	For
5	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Cisco Systems, Inc.

Meeting Date: 12/12/2018	Country: USA	Primary Security ID: 17275R102
Record Date: 10/15/2018	Meeting Type: Annual	Ticker: CSCO
Primary CUSIP: 17275R102	Primary ISIN: US17275R1023	Primary SEDOL: 2198163

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director M. Michele Burns	Mgmt	Yes	For	For
1b	Elect Director Michael D. Capellas	Mgmt	Yes	For	For
1c	Elect Director Mark Garrett	Mgmt	Yes	For	For
1d	Elect Director Kristina M. Johnson	Mgmt	Yes	For	For
1e	Elect Director Roderick C. McGeary	Mgmt	Yes	For	For
1f	Elect Director Charles H. Robbins	Mgmt	Yes	For	For
1g	Elect Director Arun Sarin	Mgmt	Yes	For	For
1h	Elect Director Brenton L. Saunders	Mgmt	Yes	For	For
1i	Elect Director Steven M. West	Mgmt	Yes	For	For
2	Amend Qualified Employee Stock Purchase Plan	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
5	Require Independent Board Chairman	SH	Yes	Against	For
6	Adjust Executive Compensation Metrics for Share Buybacks	SH	Yes	Against	Against

Detour Gold Corp.

Meeting Date: 12/13/2018	Country: Canada	Primary Security ID: 250669108
Record Date: 11/09/2018	Meeting Type: Proxy Contest	Ticker: DGC
Primary CUSIP: 250669108	Primary ISIN: CA2506691088	Primary SEDOL: B1PMQ65

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Management Proxy (Blue Card)	Mgmt	No		
1	Remove Director Lisa Colnett	Mgmt	Yes	For	For
2	Remove Director Jonathan Rubenstein	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Detour Gold Corp.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
3	Remove Director Edward C. Dowling, Jr.	Mgmt	Yes	Against	Against
4	Remove Director Alan Edwards	Mgmt	Yes	Against	Against
5	Remove Director Andre Falzon	Mgmt	Yes	Against	Against
6	Remove Director J. Michael Kenyon	Mgmt	Yes	Against	Against
7	Remove Director Judy Kirk	Mgmt	Yes	Against	Against
8	Remove Director Alex G. Morrison	Mgmt	Yes	Against	Against
9	Fix Number of Directors at Eight	Mgmt	Yes	Against	Against
	You May Vote "FOR" up to Eight Nominees in Total. If the Number of Nominees is Greater than the Number of Vacancies Created by Resolutions 1-8, then Nominees Receiving the Greatest Number of Votes will be Declared Elected.	Mgmt	No		
10.1	Elect Director Steven Mark Feldman	Mgmt	Yes	For	For
10.2	Elect Director Christopher James Robison	Mgmt	Yes	For	For
10.3	Elect Director Ronald Stanley Simkus	Mgmt	Yes	Withhold	Withhold
10.4	Elect Director Dawn Patricia Whittaker	Mgmt	Yes	Withhold	Withhold
10.5	Elect Director Maria S. Jelescu Dreyfus	Mgmt	Yes	Withhold	Withhold
10.6	Elect Director William C. Williams	Mgmt	Yes	Withhold	Withhold
10.7	Elect Director Michael D. Woollcombe	Mgmt	Yes	Withhold	Withhold
10.8	Elect Director Marcelo Kim	Mgmt	Yes	Withhold	Withhold
	Dissident Proxy (Gold Card)	Mgmt	No		
1	Remove Director Lisa Colnett	SH	Yes	For	Do Not Vote
2	Remove Director Edward C. Dowling, Jr.	SH	Yes	For	Do Not Vote
3	Remove Director Alan Edwards	SH	Yes	For	Do Not Vote
4	Remove Director Andre Falzon	SH	Yes	For	Do Not Vote
5	Remove Director J. Michael Kenyon	SH	Yes	For	Do Not Vote
6	Remove Director Judy Kirk	SH	Yes	For	Do Not Vote
7	Remove Director Alex G. Morrison	SH	Yes	For	Do Not Vote
8	Remove Director Jonathan Rubenstein	SH	Yes	For	Do Not Vote

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Detour Gold Corp.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
9	Fix Number of Directors at Eight	SH	Yes	Against	Do Not Vote
	You May Vote "FOR" up to Eight Nominees in Total. If the Number of Nominees is Greater than the Number of Vacancies Created by Resolutions 1-8, then Nominees Receiving the Greatest Number of Votes will be Declared Elected.	Mgmt	No		
10.1	Elect Director Maria S. Jelescu Dreyfus	SH	Yes	For	Do Not Vote
10.2	Elect Director Steven Mark Feldman	SH	Yes	For	Do Not Vote
10.3	Elect Director Marcelo Kim	SH	Yes	For	Do Not Vote
10.4	Elect Director Christopher James Robison	SH	Yes	For	Do Not Vote
10.5	Elect Director Ronald Stanley Simkus	SH	Yes	For	Do Not Vote
10.6	Elect Director Dawn Patricia Whittaker	SH	Yes	For	Do Not Vote
10.7	Elect Director William C. Williams	SH	Yes	For	Do Not Vote
10.8	Elect Director Michael D. Woollcombe	SH	Yes	For	Do Not Vote

AutoZone, Inc.

Meeting Date: 12/19/2018	Country: USA	Primary Security ID: 053332102
Record Date: 10/22/2018	Meeting Type: Annual	Ticker: AZO
Primary CUSIP: 053332102	Primary ISIN: US0533321024	Primary SEDOL: 2065955

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Douglas H. Brooks	Mgmt	Yes	For	For
1.2	Elect Director Linda A. Goodspeed	Mgmt	Yes	For	For
1.3	Elect Director Earl G. Graves, Jr.	Mgmt	Yes	For	For
1.4	Elect Director Enderson Guimaraes	Mgmt	Yes	For	For
1.5	Elect Director D. Bryan Jordan	Mgmt	Yes	For	For
1.6	Elect Director Gale V. King	Mgmt	Yes	For	For
1.7	Elect Director W. Andrew McKenna	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

AutoZone, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.8	Elect Director George R. Mrkonic, Jr.	Mgmt	Yes	For	For
1.9	Elect Director Luis P. Nieto	Mgmt	Yes	For	For
1.10	Elect Director William C. Rhodes, III	Mgmt	Yes	For	For
1.11	Elect Director Jill Ann Soltau	Mgmt	Yes	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

Taylor Wimpey Plc

Meeting Date: 12/28/2018 **Country:** United Kingdom **Primary Security ID:** G86954107
Record Date: 12/24/2018 **Meeting Type:** Special **Ticker:** TW

Primary CUSIP: G86954107 **Primary ISIN:** GB0008782301 **Primary SEDOL:** 0878230

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For

Pan American Silver Corp.

Meeting Date: 01/08/2019 **Country:** Canada **Primary Security ID:** 697900108
Record Date: 11/29/2018 **Meeting Type:** Special **Ticker:** PAAS

Primary CUSIP: 697900108 **Primary ISIN:** CA6979001089 **Primary SEDOL:** 2669272

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Increase Authorized Common Stock	Mgmt	Yes	For	For
2	Issue Shares in Connection with Acquisition of Tahoe Resources Inc.	Mgmt	Yes	For	For

Tahoe Resources, Inc.

Meeting Date: 01/08/2019 **Country:** Canada **Primary Security ID:** 873868103
Record Date: 11/29/2018 **Meeting Type:** Special **Ticker:** THO

Primary CUSIP: 873868103 **Primary ISIN:** CA8738681037 **Primary SEDOL:** B5B9KV1

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Tahoe Resources, Inc.**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Acquisition by Pan American Silver Corp.	Mgmt	Yes	For	For

Blended Rationale: 1- Tahoe Resources has entered into a merger agreement with Pan American Silver. Shareholders will receive \$3.40 per share. The merger consideration represents a premium of approx. 27% to the closing price 60 days prior to announcement.

Cogeco Communications, Inc.**Meeting Date:** 01/11/2019**Country:** Canada**Primary Security ID:** 19239C106**Record Date:** 11/23/2018**Meeting Type:** Annual/Special**Ticker:** CCA**Primary CUSIP:** 19239C106**Primary ISIN:** CA19239C1068**Primary SEDOL:** BZCDFX9**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Meeting for Multiple Voting and Subordinate Voting Shareholders	Mgmt	No		
1.1	Elect Director Colleen Abdoulah	Mgmt	Yes	For	For
1.2	Elect Director Louis Audet	Mgmt	Yes	For	For
1.3	Elect Director James C. Cherry	Mgmt	Yes	For	For
1.4	Elect Director Patricia Curadeau-Grou	Mgmt	Yes	For	For
1.5	Elect Director Pippa Dunn	Mgmt	Yes	For	For
1.6	Elect Director Joanne Ferstman	Mgmt	Yes	For	For
1.7	Elect Director Lib Gibson	Mgmt	Yes	For	For
1.8	Elect Director Philippe Jette	Mgmt	Yes	For	For
1.9	Elect Director David McAusland	Mgmt	Yes	For	For
1.10	Elect Director Carole J. Salomon	Mgmt	Yes	For	For
2	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For
4	Allow Board to Appoint Additional Directors Between Annual Meetings	Mgmt	Yes	For	For

Vote Summary Report

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InterContinental Hotels Group Plc

Meeting Date: 01/11/2019 **Country:** United Kingdom **Primary Security ID:** G4804L155
Record Date: 01/09/2019 **Meeting Type:** Special **Ticker:** IHG
Primary CUSIP: G4804L155 **Primary ISIN:** GB00BD8QVH41 **Primary SEDOL:** BD8QVH4

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Share Consolidation	Mgmt	Yes	For	For
2	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For

Intertek Group Plc

Meeting Date: 01/16/2019 **Country:** United Kingdom **Primary Security ID:** G4911B108
Record Date: 01/14/2019 **Meeting Type:** Special **Ticker:** ITRK
Primary CUSIP: G4911B108 **Primary ISIN:** GB0031638363 **Primary SEDOL:** 3163836

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Matters Relating to the Relevant Distributions	Mgmt	Yes	None	For

Jacobs Engineering Group, Inc.

Meeting Date: 01/16/2019 **Country:** USA **Primary Security ID:** 469814107
Record Date: 11/23/2018 **Meeting Type:** Annual **Ticker:** JEC
Primary CUSIP: 469814107 **Primary ISIN:** US4698141078 **Primary SEDOL:** 2469052

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Joseph R. Bronson	Mgmt	Yes	For	For
1b	Elect Director Juan Jose Suarez Coppel	Mgmt	Yes	For	For
1c	Elect Director Robert C. Davidson, Jr.	Mgmt	Yes	For	For
1d	Elect Director Steven J. Demetriou	Mgmt	Yes	For	For
1e	Elect Director Ralph E. Eberhart	Mgmt	Yes	For	For
1f	Elect Director Dawne S. Hickton	Mgmt	Yes	For	For

Vote Summary Report

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Jacobs Engineering Group, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1g	Elect Director Linda Fayne Levinson	Mgmt	Yes	For	For
1h	Elect Director Robert A. McNamara	Mgmt	Yes	For	For
1i	Elect Director Peter J. Robertson	Mgmt	Yes	For	For
1j	Elect Director Christopher M.T. Thompson	Mgmt	Yes	For	For
1k	Elect Director Barry L. Williams	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For

Red Hat, Inc.

Meeting Date: 01/16/2019	Country: USA	Primary Security ID: 756577102
Record Date: 12/11/2018	Meeting Type: Special	Ticker: RHT
Primary CUSIP: 756577102	Primary ISIN: US7565771026	Primary SEDOL: 2447218

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Merger Agreement	Mgmt	Yes	For	For
<i>Blended Rationale: RHT has entered into a merger agreement with IBM. Shareholders will receive \$190.00 per share in cash. The merger consideration represents a premium of approx. ~62.8% to the unaffected closing price a day prior to announcement.</i>					
2	Advisory Vote on Golden Parachutes	Mgmt	Yes	For	For
3	Adjourn Meeting	Mgmt	Yes	For	For

Intuit, Inc.

Meeting Date: 01/17/2019	Country: USA	Primary Security ID: 461202103
Record Date: 11/19/2018	Meeting Type: Annual	Ticker: INTU
Primary CUSIP: 461202103	Primary ISIN: US4612021034	Primary SEDOL: 2459020

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Eve Burton	Mgmt	Yes	For	For
1b	Elect Director Scott D. Cook	Mgmt	Yes	For	For

Vote Summary Report

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Intuit, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1c	Elect Director Richard L. Dalzell	Mgmt	Yes	For	For
1d	Elect Director Sasan Goodarzi	Mgmt	Yes	For	For
1e	Elect Director Deborah Liu	Mgmt	Yes	For	For
1f	Elect Director Suzanne Nora Johnson	Mgmt	Yes	For	For
1g	Elect Director Dennis D. Powell	Mgmt	Yes	For	For
1h	Elect Director Brad D. Smith	Mgmt	Yes	For	For
1i	Elect Director Thomas Szkutak	Mgmt	Yes	For	For
1j	Elect Director Raul Vazquez	Mgmt	Yes	For	For
1k	Elect Director Jeff Weiner	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For

Micron Technology, Inc.

Meeting Date: 01/17/2019	Country: USA	Primary Security ID: 595112103
Record Date: 11/19/2018	Meeting Type: Annual	Ticker: MU
Primary CUSIP: 595112103	Primary ISIN: US5951121038	Primary SEDOL: 2588184

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Robert L. Bailey	Mgmt	Yes	For	For
	<i>Blended Rationale: [RU-M0201-028] Vote against Nominating/Governance Committee member for failure to adequately account for diversity on the board</i>				
1.2	Elect Director Richard M. Beyer	Mgmt	Yes	For	For
	<i>Blended Rationale: [RU-M0201-028] Vote against Nominating/Governance Committee member for failure to adequately account for diversity on the board</i>				
1.3	Elect Director Patrick J. Byrne	Mgmt	Yes	For	For
1.4	Elect Director Steven J. Gomo	Mgmt	Yes	For	For
1.5	Elect Director Mary Pat McCarthy	Mgmt	Yes	For	For
1.6	Elect Director Sanjay Mehrotra	Mgmt	Yes	For	For
1.7	Elect Director Robert E. Switz	Mgmt	Yes	For	For
	<i>Blended Rationale: [RU-M0201-028] Vote against Nominating/Governance Committee member for failure to adequately account for diversity on the board</i>				

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Micron Technology, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

Becton, Dickinson & Co.

Meeting Date: 01/22/2019	Country: USA	Primary Security ID: 075887109
Record Date: 12/07/2018	Meeting Type: Annual	Ticker: BDX
Primary CUSIP: 075887109	Primary ISIN: US0758871091	Primary SEDOL: 2087807

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Catherine M. Burzik	Mgmt	Yes	For	For
1.2	Elect Director R. Andrew Eckert	Mgmt	Yes	For	For
1.3	Elect Director Vincent A. Forlenza	Mgmt	Yes	For	For
1.4	Elect Director Claire M. Fraser	Mgmt	Yes	For	For
1.5	Elect Director Jeffrey W. Henderson	Mgmt	Yes	For	For
1.6	Elect Director Christopher Jones	Mgmt	Yes	For	For
1.7	Elect Director Marshall O. Larsen	Mgmt	Yes	For	For
1.8	Elect Director David F. Melcher	Mgmt	Yes	For	For
1.9	Elect Director Claire Pomeroy	Mgmt	Yes	For	For
1.10	Elect Director Rebecca W. Rimel	Mgmt	Yes	For	For
1.11	Elect Director Timothy M. Ring	Mgmt	Yes	For	For
1.12	Elect Director Bertram L. Scott	Mgmt	Yes	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Eliminate Supermajority Vote Requirement	Mgmt	Yes	For	For

Sodexo SA

Meeting Date: 01/22/2019	Country: France	Primary Security ID: F84941123
Record Date: 01/17/2019	Meeting Type: Annual/Special	Ticker: SW
Primary CUSIP: F84941123	Primary ISIN: FR0000121220	Primary SEDOL: 7062713

Vote Summary Report

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Sodexo SA

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt	No		
1	Approve Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For
3	Approve Allocation of Income and Dividends of EUR 2.75 per Share and an Extra of EUR 0.275 per Share to Long Term Registered Shares	Mgmt	Yes	For	For
4	Approve Non-Compete Agreement with Denis Machuel, CEO	Mgmt	Yes	For	For
5	Approve Health Insurance Coverage Agreement with Denis Machuel, CEO	Mgmt	Yes	For	For
6	Approve Additional Pension Scheme Agreement with Denis Machuel, CEO	Mgmt	Yes	For	For
7	Reelect Emmanuel Babeau as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.[LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
8	Reelect Robert Baconnier as Director	Mgmt	Yes	For	For
9	Reelect Astrid Bellon as Director	Mgmt	Yes	For	For
10	Reelect Francois-Xavier Bellon as Director	Mgmt	Yes	For	For
11	Ratify Appointment of Sophie Stabile as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
12	Approve Compensation of Sophie Bellon, Chairman of the Board	Mgmt	Yes	For	For
13	Approve Compensation of Michel Landel, CEO until Jan. 23, 2018	Mgmt	Yes	For	Against
<i>Blended Rationale: [SD-M0550-005] Potentially excessive termination payment</i>					
14	Approve Compensation of Denis Machuel, CEO since Jan. 23, 2018	Mgmt	Yes	For	For
15	Approve Remuneration Policy for Chairman of the Board	Mgmt	Yes	For	For
16	Approve Remuneration Policy for CEO	Mgmt	Yes	For	For
<i>Blended Rationale: [SF-M0550-002] We find the report lacking in sufficient detail to provide shareholders with a clear understanding of the company's approach to paying its executives. [LN-M0550-004] Poor use of remuneration committee discretion regarding the grant of a one-off award.</i>					

Vote Summary Report

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Sodexo SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
17	Authorize Repurchase of Up to 5 Percent of Issued Share Capital	Mgmt	Yes	For	For
	Extraordinary Business	Mgmt	No		
18	Authorize up to 2.5 Percent of Issued Capital for Use in Restricted Stock Plans	Mgmt	Yes	For	For
19	Authorize Filing of Required Documents/Other Formalities	Mgmt	Yes	For	For

D.R. Horton, Inc.**Meeting Date:** 01/23/2019**Country:** USA**Primary Security ID:** 23331A109**Record Date:** 11/26/2018**Meeting Type:** Annual**Ticker:** DHI**Primary CUSIP:** 23331A109**Primary ISIN:** US23331A1097**Primary SEDOL:** 2250687**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Donald R. Horton	Mgmt	Yes	For	For
1b	Elect Director Barbara K. Allen	Mgmt	Yes	For	For
1c	Elect Director Brad S. Anderson	Mgmt	Yes	For	For
	<i>Blended Rationale:</i> .				
1d	Elect Director Michael R. Buchanan	Mgmt	Yes	For	For
	<i>Blended Rationale:</i> .				
1e	Elect Director Michael W. Hewatt	Mgmt	Yes	For	For
	<i>Blended Rationale:</i> .				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For

Costco Wholesale Corp.**Meeting Date:** 01/24/2019**Country:** USA**Primary Security ID:** 22160K105**Record Date:** 11/19/2018**Meeting Type:** Annual**Ticker:** COST**Primary CUSIP:** 22160K105**Primary ISIN:** US22160K1051**Primary SEDOL:** 2701271

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Costco Wholesale Corp.**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Hamilton E. James	Mgmt	Yes	For	For
1.2	Elect Director John W. Stanton	Mgmt	Yes	For	For
1.3	Elect Director Mary Agnes (Maggie) Wilderotter	Mgmt	Yes	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Approve Omnibus Stock Plan	Mgmt	Yes	For	For
5	Declassify the Board of Directors	Mgmt	Yes	For	For
6	Reduce Supermajority Vote Requirement	Mgmt	Yes	For	For
7	Report on Human Rights Risk Assessment Process	SH	Yes	Against	Against

*Blended Rationale: [SF-54578-106] Company already has policies in place to address these issues.***Walgreens Boots Alliance, Inc.****Meeting Date:** 01/25/2019**Country:** USA**Primary Security ID:** 931427108**Record Date:** 11/26/2018**Meeting Type:** Annual**Ticker:** WBA**Primary CUSIP:** 931427108**Primary ISIN:** US9314271084**Primary SEDOL:** BTN1Y44**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Jose E. Almeida	Mgmt	Yes	For	For
1b	Elect Director Janice M. Babiak	Mgmt	Yes	For	For
1c	Elect Director David J. Brailer	Mgmt	Yes	For	For
1d	Elect Director William C. Foote	Mgmt	Yes	For	For
1e	Elect Director Ginger L. Graham	Mgmt	Yes	For	For
1f	Elect Director John A. Lederer	Mgmt	Yes	For	For
1g	Elect Director Dominic P. Murphy	Mgmt	Yes	For	For
1h	Elect Director Stefano Pessina	Mgmt	Yes	For	For
1i	Elect Director Leonard D. Schaeffer	Mgmt	Yes	For	For
1j	Elect Director Nancy M. Schlichting	Mgmt	Yes	For	For

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Walgreens Boots Alliance, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1k	Elect Director James A. Skinner	Mgmt	Yes	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Amend Qualified Employee Stock Purchase Plan	Mgmt	Yes	For	For
5	Require Independent Board Chairman	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S0107-101] Company has a designated lead director who fulfills the requirements appropriate to such role.</i>					
6	Use GAAP for Executive Compensation Metrics	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S0500-102] Executive compensation matters should be left to the board's compensation committee, which can be held accountable for its decisions through the election of directors.</i>					
7	Report on Governance Measures Implemented Related to Opioids	SH	Yes	Against	For
<i>Blended Rationale: [SF-S0000-002] We believe it is in the best interests of shareholders to have access to greater disclosure on this issue</i>					
8	Reduce Ownership Threshold for Shareholders to Call Special Meeting	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S0235-101] We do not believe the proposed threshold to call special meetings is sufficient to avoid waste of corporate resources.</i>					

Centene Corp.

Meeting Date: 01/28/2019	Country: USA	Primary Security ID: 15135B101
Record Date: 12/24/2018	Meeting Type: Special	Ticker: CNC
Primary CUSIP: 15135B101	Primary ISIN: US15135B1017	Primary SEDOL: 2807061

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Increase Authorized Common Stock	Mgmt	Yes	For	For

Hormel Foods Corp.

Meeting Date: 01/29/2019	Country: USA	Primary Security ID: 440452100
Record Date: 11/30/2018	Meeting Type: Annual	Ticker: HRL
Primary CUSIP: 440452100	Primary ISIN: US4404521001	Primary SEDOL: 2437264

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Hormel Foods Corp.**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Gary C. Bhojwani	Mgmt	Yes	For	For
1b	Elect Director Terrell K. Crews	Mgmt	Yes	For	For
1c	Elect Director Glenn S. Forbes	Mgmt	Yes	For	For
1d	Elect Director Stephen M. Lacy	Mgmt	Yes	For	For
1e	Elect Director Elsa A. Murano	Mgmt	Yes	For	For
1f	Elect Director Robert C. Nakasone	Mgmt	Yes	For	For
1g	Elect Director Susan K. Nestegard	Mgmt	Yes	For	For
1h	Elect Director William A. Newlands	Mgmt	Yes	For	For
1i	Elect Director Dakota A. Pippins	Mgmt	Yes	For	For
1j	Elect Director Christopher J. Policinski	Mgmt	Yes	For	For
1k	Elect Director Sally J. Smith	Mgmt	Yes	For	For
1l	Elect Director James P. Snee	Mgmt	Yes	For	For
1m	Elect Director Steven A. White	Mgmt	Yes	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

Metro, Inc.**Meeting Date:** 01/29/2019**Country:** Canada**Primary Security ID:** 59162N109**Record Date:** 12/13/2018**Meeting Type:** Annual**Ticker:** MRU**Primary CUSIP:** 59162N109**Primary ISIN:** CA59162N1096**Primary SEDOL:** 2583952**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Maryse Bertrand	Mgmt	Yes	For	For
1.2	Elect Director Francois J. Coutu	Mgmt	Yes	For	For
1.3	Elect Director Michel Coutu	Mgmt	Yes	For	For
1.4	Elect Director Stephanie Coyles	Mgmt	Yes	For	For
1.5	Elect Director Marc DeSerres	Mgmt	Yes	For	For
1.6	Elect Director Claude Dussault	Mgmt	Yes	For	For

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Metro, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.7	Elect Director Russell Goodman	Mgmt	Yes	For	For
1.8	Elect Director Marc Guay	Mgmt	Yes	For	For
1.9	Elect Director Christian W.E. Haub	Mgmt	Yes	For	For
1.10	Elect Director Eric R. La Fleche	Mgmt	Yes	For	For
1.11	Elect Director Christine Magee	Mgmt	Yes	For	For
1.12	Elect Director Marie-Jose Nadeau	Mgmt	Yes	For	For
1.13	Elect Director Real Raymond	Mgmt	Yes	For	For
1.14	Elect Director Line Rivard	Mgmt	Yes	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For
4	Approve Shareholder Rights Plan	Mgmt	Yes	For	For
5	Incorporate Environmental, Social and Governance (ESG) Metrics in Senior Management Compensation	SH	Yes	Against	Against

Blended Rationale: [SF-54578-106] Company already has policies in place to address these issues.

Visa, Inc.

Meeting Date: 01/29/2019	Country: USA	Primary Security ID: 92826C839
Record Date: 11/30/2018	Meeting Type: Annual	Ticker: V
Primary CUSIP: 92826C839	Primary ISIN: US92826C8394	Primary SEDOL: B2PZN04

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Lloyd A. Carney	Mgmt	Yes	For	For
<i>Blended Rationale: [SF-M0201-019] Vote against this member for serving on over 2 public company boards in addition to being a CEO, which we believe raises substantial concerns about his ability to exercise sufficient oversight on this board.</i>					
1b	Elect Director Mary B. Cranston	Mgmt	Yes	For	For
1c	Elect Director Francisco Javier Fernandez-Carbajal	Mgmt	Yes	For	For
1d	Elect Director Alfred F. Kelly, Jr.	Mgmt	Yes	For	For
1e	Elect Director John F. Lundgren	Mgmt	Yes	For	For
1f	Elect Director Robert W. Matschullat	Mgmt	Yes	For	For
1g	Elect Director Denise M. Morrison	Mgmt	Yes	For	For

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Visa, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1h	Elect Director Suzanne Nora Johnson	Mgmt	Yes	For	For
1i	Elect Director John A.C. Swainson	Mgmt	Yes	For	For
1j	Elect Director Maynard G. Webb, Jr.	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For

CGI Group, Inc.**Meeting Date:** 01/30/2019 **Country:** Canada **Primary Security ID:** 39945C109**Record Date:** 12/10/2018 **Meeting Type:** Annual/Special **Ticker:** GIB.A**Primary CUSIP:** 39945C109 **Primary ISIN:** CA39945C1095 **Primary SEDOL:** 2159740**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Meeting For Class A Subordinate Voting and Class B Shareholders	Mgmt	No		
1.1	Elect Director Alain Bouchard	Mgmt	Yes	For	For
1.2	Elect Director Paule Dore	Mgmt	Yes	For	For
1.3	Elect Director Richard B. Evans	Mgmt	Yes	For	For
1.4	Elect Director Julie Godin	Mgmt	Yes	For	For
1.5	Elect Director Serge Godin	Mgmt	Yes	For	For
1.6	Elect Director Timothy J. Hearn	Mgmt	Yes	For	For
1.7	Elect Director Andre Imbeau	Mgmt	Yes	For	For
1.8	Elect Director Gilles Labbe	Mgmt	Yes	For	For
1.9	Elect Director Michael B. Pedersen	Mgmt	Yes	For	For
1.10	Elect Director Alison Reed	Mgmt	Yes	For	For
1.11	Elect Director Michael E. Roach	Mgmt	Yes	For	For
1.12	Elect Director George D. Schindler	Mgmt	Yes	For	For
1.13	Elect Director Kathy N. Waller	Mgmt	Yes	For	For
1.14	Elect Director Joakim Westh	Mgmt	Yes	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For

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CGI Group, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
3	Change Company Name to CGI INC.	Mgmt	Yes	For	For
4	SP 2: Advisory Vote to Ratify Named Executive Officers' Compensation	SH	Yes	Against	For
<i>Blended Rationale: [SF-M0552-001] We believe that it is in the best interests of shareholders for issuers to hold votes on executive compensation every three years.</i>					
5	SP 3: Approve Separate Disclosure of Voting Results by Classes of Shares	SH	Yes	Against	For
<i>Blended Rationale: [SD-S0xxx-999] FOR Shareholder. Minority shareholders would benefit from this type of disclosure without undue burden to the company.</i>					

Infraestructura Energetica Nova SAB de CV

Meeting Date: 01/30/2019	Country: Mexico	Primary Security ID: P5R19K107
Record Date: 01/17/2019	Meeting Type: Special	Ticker: IENOVA
Primary CUSIP: P5R19K107	Primary ISIN: MX01IE060002	Primary SEDOL: B84XBP2

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt	No		
1	Elect or Ratify Directors; Ratify Members of Audit and Corporate Practices Committees	Mgmt	Yes	For	For
2	Approve Withdrawal/Granting of Powers	Mgmt	Yes	For	Against
<i>Blended Rationale: [RU-M0000-004] Vote against due to lack of disclosure.</i>					
3	Appoint Legal Representatives	Mgmt	Yes	For	For

Siemens AG

Meeting Date: 01/30/2019	Country: Germany	Primary Security ID: D69671218
Record Date:	Meeting Type: Annual	Ticker: SIE
Primary CUSIP: D69671218	Primary ISIN: DE0007236101	Primary SEDOL: 5727973

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal 2017/18 (Non-Voting)	Mgmt	No		
2	Approve Allocation of Income and Dividends of EUR 3.80 per Share	Mgmt	Yes	For	For

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Siemens AG

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
3.1	Approve Discharge of Management Board Member Joe Kaeser for Fiscal 2017/18	Mgmt	Yes	For	For
3.2	Approve Discharge of Management Board Member Roland Busch for Fiscal 2017/18	Mgmt	Yes	For	For
3.3	Approve Discharge of Management Board Member Lisa Davis for Fiscal 2017/18	Mgmt	Yes	For	For
3.4	Approve Discharge of Management Board Member Klaus Helmrich for Fiscal 2017/18	Mgmt	Yes	For	For
3.5	Approve Discharge of Management Board Member Janina Kugel for Fiscal 2017/18	Mgmt	Yes	For	For
3.6	Approve Discharge of Management Board Member Cedrik Neike for Fiscal 2017/18	Mgmt	Yes	For	For
3.7	Approve Discharge of Management Board Member Michael Sen for Fiscal 2017/18	Mgmt	Yes	For	For
3.8	Approve Discharge of Management Board Member Ralf P. Thomas for Fiscal 2017/18	Mgmt	Yes	For	For
4.1	Approve Discharge of Supervisory Board Member Jim Hagemann Snabe for Fiscal 2017/18	Mgmt	Yes	For	For
4.2	Approve Discharge of Supervisory Board Member Birgit Steinborn for Fiscal 2017/18	Mgmt	Yes	For	For
4.3	Approve Discharge of Supervisory Board Member Werner Wenning for Fiscal 2017/18	Mgmt	Yes	For	For
4.4	Approve Discharge of Supervisory Board Member Olaf Bolduan (until January 31, 2018) for Fiscal 2017/18	Mgmt	Yes	For	For
4.5	Approve Discharge of Supervisory Board Member Werner Brandt (since January 31, 2018) for Fiscal 2017/18	Mgmt	Yes	For	For
4.6	Approve Discharge of Supervisory Board Member Gerhard Cromme (until January 31, 2018) for Fiscal 2017/18	Mgmt	Yes	For	For
4.7	Approve Discharge of Supervisory Board Member Michael Diekmann for Fiscal 2017/18	Mgmt	Yes	For	For
4.8	Approve Discharge of Supervisory Board Member Andrea Fehrmann (since January 31, 2018) for Fiscal 2017/18	Mgmt	Yes	For	For
4.9	Approve Discharge of Supervisory Board Member Hans Michael Gaul (until January 31, 2018) for Fiscal 2017/18	Mgmt	Yes	For	For
4.10	Approve Discharge of Supervisory Board Member Reinhard Hahn for Fiscal 2017/18	Mgmt	Yes	For	For
4.11	Approve Discharge of Supervisory Board Member Bettina Haller for Fiscal 2017/18	Mgmt	Yes	For	For
4.12	Approve Discharge of Supervisory Board Member Robert Kensbock for Fiscal 2017/18	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Siemens AG

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
4.13	Approve Discharge of Supervisory Board Member Harald Kern for Fiscal 2017/18	Mgmt	Yes	For	For
4.14	Approve Discharge of Supervisory Board Member Juergen Kerner for Fiscal 2017/18	Mgmt	Yes	For	For
4.15	Approve Discharge of Supervisory Board Member Nicola Leibinger-Kammuller for Fiscal 2017/18	Mgmt	Yes	For	For
4.16	Approve Discharge of Supervisory Board Member Gerard Mestrallet (until January 31, 2018) for Fiscal 2017/18	Mgmt	Yes	For	For
4.17	Approve Discharge of Supervisory Board Member Benoit Potier (since January 31, 2018) for Fiscal 2017/18	Mgmt	Yes	For	For
4.18	Approve Discharge of Supervisory Board Member Norbert Reithofer for Fiscal 2017/18	Mgmt	Yes	For	For
4.19	Approve Discharge of Supervisory Board Member Gueler Sabanci (until January 31, 2018) for Fiscal 2017/18	Mgmt	Yes	For	For
4.20	Approve Discharge of Supervisory Board Member Dame Nemat Talaat Shafik (since January 31, 2018) for Fiscal 2017/18	Mgmt	Yes	For	For
4.21	Approve Discharge of Supervisory Board Member Nathalie von Siemens for Fiscal 2017/18	Mgmt	Yes	For	For
4.22	Approve Discharge of Supervisory Board Member Michael Sigmund for Fiscal 2017/18	Mgmt	Yes	For	For
4.23	Approve Discharge of Supervisory Board Member Dorothea Simon for Fiscal 2017/18	Mgmt	Yes	For	For
4.24	Approve Discharge of Supervisory Board Member Sibylle Wankel (until January 31, 2018) for Fiscal 2017/18	Mgmt	Yes	For	For
4.25	Approve Discharge of Supervisory Board Member Matthias Zachert (since January 31, 2018) for Fiscal 2017/18	Mgmt	Yes	For	For
4.26	Approve Discharge of Supervisory Board Member Gunnar Zukunft (since January 31, 2018) for Fiscal 2017/18	Mgmt	Yes	For	For
5	Ratify Ernst & Young GmbH as Auditors for Fiscal 2018/19	Mgmt	Yes	For	For
6	Approve Creation of EUR 510 Million Pool of Capital with Partial Exclusion of Preemptive Rights	Mgmt	Yes	For	For
7	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 15 Billion; Approve Creation of EUR 240 Million Pool of Capital to Guarantee Conversion Rights	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Siemens AG

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
8	Approve Affiliation Agreement with Subsidiary Kyros 58 GmbH	Mgmt	Yes	For	For

Accenture Plc

Meeting Date: 02/01/2019 **Country:** Ireland **Primary Security ID:** G1151C101
Record Date: 12/03/2018 **Meeting Type:** Annual **Ticker:** ACN

Primary CUSIP: G1151C101 **Primary ISIN:** IE00B4BNMY34 **Primary SEDOL:** B4BNMY3

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Jaime Ardila	Mgmt	Yes	For	For
1b	Elect Director Herbert Hainer	Mgmt	Yes	For	For
1c	Elect Director Marjorie Magner	Mgmt	Yes	For	For
1d	Elect Director Nancy McKinstry	Mgmt	Yes	For	For
1e	Elect Director David P. Rowland	Mgmt	Yes	For	For
1f	Elect Director Gilles C. Pelisson	Mgmt	Yes	For	For
1g	Elect Director Paula A. Price	Mgmt	Yes	For	For
1h	Elect Director Venkata (Murthy) Renduchintala	Mgmt	Yes	For	For
1i	Elect Director Arun Sarin	Mgmt	Yes	For	For
1j	Elect Director Frank K. Tang	Mgmt	Yes	For	For
1k	Elect Director Tracey T. Travis	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
4	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights	Mgmt	Yes	For	For
5	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	Yes	For	For
6	Determine the Price Range at which Accenture Plc can Re-issue Shares that it Acquires as Treasury Stock	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Emerson Electric Co.

Meeting Date: 02/05/2019	Country: USA	Primary Security ID: 291011104
Record Date: 11/27/2018	Meeting Type: Annual	Ticker: EMR
Primary CUSIP: 291011104	Primary ISIN: US2910111044	Primary SEDOL: 2313405

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Clemens A. H. Boersig	Mgmt	Yes	For	For
1.2	Elect Director Joshua B. Bolten	Mgmt	Yes	For	For
1.3	Elect Director Lori M. Lee	Mgmt	Yes	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

Rockwell Automation, Inc.

Meeting Date: 02/05/2019	Country: USA	Primary Security ID: 773903109
Record Date: 12/10/2018	Meeting Type: Annual	Ticker: ROK
Primary CUSIP: 773903109	Primary ISIN: US7739031091	Primary SEDOL: 2754060

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
A1	Elect Director Blake D. Moret	Mgmt	Yes	For	For
A2	Elect Director Thomas W. Rosamilia	Mgmt	Yes	For	For
A3	Elect Director Patricia A. Watson	Mgmt	Yes	For	For
B	Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For
C	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

Imperial Brands Plc

Meeting Date: 02/06/2019	Country: United Kingdom	Primary Security ID: G4720C107
Record Date: 02/04/2019	Meeting Type: Annual	Ticker: IMB
Primary CUSIP: G4720C107	Primary ISIN: GB0004544929	Primary SEDOL: 0454492

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Imperial Brands Plc**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Remuneration Report	Mgmt	Yes	For	For
3	Approve Final Dividend	Mgmt	Yes	For	For
4	Elect Susan Clark as Director	Mgmt	Yes	For	For
5	Re-elect Alison Cooper as Director	Mgmt	Yes	For	For
6	Re-elect Therese Esperdy as Director	Mgmt	Yes	For	For
7	Re-elect Simon Langelier as Director	Mgmt	Yes	For	For
8	Re-elect Matthew Phillips as Director	Mgmt	Yes	For	For
9	Re-elect Steven Stanbrook as Director	Mgmt	Yes	For	For
10	Re-elect Oliver Tant as Director	Mgmt	Yes	For	For
11	Re-elect Mark Williamson as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
12	Re-elect Karen Witts as Director	Mgmt	Yes	For	For
13	Re-elect Malcolm Wyman as Director	Mgmt	Yes	For	For
14	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
15	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For
16	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For
17	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	Yes	For	For
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For
19	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For

Compass Group Plc**Meeting Date:** 02/07/2019**Country:** United Kingdom**Primary Security ID:** G23296208**Record Date:** 02/05/2019**Meeting Type:** Annual**Ticker:** CPG**Primary CUSIP:** G23296208**Primary ISIN:** GB00BD6K4575**Primary SEDOL:** BD6K457

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Compass Group Plc

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Remuneration Report	Mgmt	Yes	For	For
3	Approve Final Dividend	Mgmt	Yes	For	For
4	Elect John Bryant as Director	Mgmt	Yes	For	For
5	Elect Anne-Francoise Nesmes as Director	Mgmt	Yes	For	For
6	Re-elect Dominic Blakemore as Director	Mgmt	Yes	For	For
7	Re-elect Gary Green as Director	Mgmt	Yes	For	For
8	Re-elect Carol Arrowsmith as Director	Mgmt	Yes	For	For
9	Re-elect John Bason as Director	Mgmt	Yes	For	For
10	Re-elect Stefan Bomhard as Director	Mgmt	Yes	For	For
11	Re-elect Nelson Silva as Director	Mgmt	Yes	For	For
12	Re-elect Ireena Vittal as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
13	Re-elect Paul Walsh as Director	Mgmt	Yes	For	For
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
14	Reappoint KPMG LLP as Auditors	Mgmt	Yes	For	For
15	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For
16	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For
17	Approve Payment of Full Fees Payable to Non-executive Directors	Mgmt	Yes	For	For
18	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	Yes	For	For
19	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For
20	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For
21	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For
22	Authorise the Company to Call General Meeting with 14 Working Days' Notice	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

easyJet Plc

Meeting Date: 02/07/2019

Country: United Kingdom

Primary Security ID: G3030S109

Record Date: 02/05/2019

Meeting Type: Annual

Ticker: EZJ

Primary CUSIP: G3030S109

Primary ISIN: GB00B7KR2P84

Primary SEDOL: B7KR2P8

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Remuneration Report	Mgmt	Yes	For	For
3	Approve Ordinary Dividend	Mgmt	Yes	For	For
4	Re-elect John Barton as Director	Mgmt	Yes	For	For
5	Re-elect Johan Lundgren as Director	Mgmt	Yes	For	For
6	Re-elect Andrew Findlay as Director	Mgmt	Yes	For	For
7	Re-elect Charles Gurassa as Director	Mgmt	Yes	For	For
8	Re-elect Dr Andreas Bierwirth as Director	Mgmt	Yes	For	For
9	Re-elect Moya Greene as Director	Mgmt	Yes	For	For
10	Re-elect Andy Martin as Director	Mgmt	Yes	For	For
11	Elect Julie Southern as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
12	Elect Dr Anastasia Lauterbach as Director	Mgmt	Yes	For	For
13	Elect Nick Leeder as Director	Mgmt	Yes	For	For
14	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
15	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For
16	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For
17	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	Yes	For	For
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For
19	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Tyson Foods, Inc.

Meeting Date: 02/07/2019 **Country:** USA **Primary Security ID:** 902494103
Record Date: 12/10/2018 **Meeting Type:** Annual **Ticker:** TSN
Primary CUSIP: 902494103 **Primary ISIN:** US9024941034 **Primary SEDOL:** 2909730

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director John Tyson	Mgmt	Yes	For	For
1b	Elect Director Gaurdie E. Banister, Jr.	Mgmt	Yes	For	For
1c	Elect Director Dean Banks	Mgmt	Yes	For	For
1d	Elect Director Mike Beebe	Mgmt	Yes	For	For
1e	Elect Director Mikel A. Durham	Mgmt	Yes	For	For
1f	Elect Director Kevin M. McNamara	Mgmt	Yes	For	For
1g	Elect Director Cheryl S. Miller	Mgmt	Yes	For	For
1h	Elect Director Jeffrey K. Schomburger	Mgmt	Yes	For	For
1i	Elect Director Robert Thurber	Mgmt	Yes	For	For
1j	Elect Director Barbara A. Tyson	Mgmt	Yes	For	For
1k	Elect Director Noel White	Mgmt	Yes	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
3	Report on Lobbying Payments and Policy	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S4578-111] Upon Engagement Decided to Support Management</i>					
4	Report on Human Rights Risk Assessment Process	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S4578-111] Upon Engagement Decided to Support Management</i>					

Encana Corp.

Meeting Date: 02/12/2019 **Country:** Canada **Primary Security ID:** 292505104
Record Date: 01/08/2019 **Meeting Type:** Special **Ticker:** ECA
Primary CUSIP: 292505104 **Primary ISIN:** CA2925051047 **Primary SEDOL:** 2793193

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Issue Shares in Connection with Merger	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Encana Corp.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
<p><i>Blended Rationale: The board seeks shareholder approval to acquire Newfield Exploration Co. ("NFX"). NFX shareholders will receive 2.6719 ECA shares per NFX share. The offer was valued at \$27.36 per NFX share at announcement, approximately \$5.5 billion in aggregate. Legacy ECA shareholders will own 63.5 percent of the combined company. The offer was valued at \$27.36 per NFX share at announcement, a 35.4 percent premium to the preceding day's unaffected closing price, a 0.3 percent premium to the closing price two months prior to announcement, and a 21.4 percent discount to the trailing one-year high closing price of \$34.80 reached on Jan. 8, 2018. Unanimous board support with fairness opinion by Credit Suisse Securities (Canada).</i></p>					
2	Adjourn Meeting	Mgmt	Yes	For	For

TUI AG

Meeting Date: 02/12/2019 **Country:** Germany **Primary Security ID:** D8484K166
Record Date: **Meeting Type:** Annual **Ticker:** TUI

Primary CUSIP: D8484K166 **Primary ISIN:** DE000TUAG000 **Primary SEDOL:** B11LJN4

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal 2017/18 (Non-Voting)	Mgmt	No		
2	Approve Allocation of Income and Dividends of EUR 0.72 per Share	Mgmt	Yes	For	For
3.1	Approve Discharge of Management Board Member Friedrich Jousen for Fiscal 2017/18	Mgmt	Yes	For	For
3.2	Approve Discharge of Management Board Member Birgit Conix for Fiscal 2017/18	Mgmt	Yes	For	For
3.3	Approve Discharge of Management Board Member Horst Baier for Fiscal 2017/18	Mgmt	Yes	For	For
3.4	Approve Discharge of Management Board Member David Burling for Fiscal 2017/18	Mgmt	Yes	For	For
3.5	Approve Discharge of Management Board Member Sebastian Ebel for Fiscal 2017/18	Mgmt	Yes	For	For
3.6	Approve Discharge of Management Board Member Elke Eller for Fiscal 2017/18	Mgmt	Yes	For	For
3.7	Approve Discharge of Management Board Member Frank Rosenberger for Fiscal 2017/18	Mgmt	Yes	For	For
4.1	Approve Discharge of Supervisory Board Member Klaus Mangold for Fiscal 2017/18	Mgmt	Yes	For	For
4.2	Approve Discharge of Supervisory Board Member Frank Jakobi for Fiscal 2017/18	Mgmt	Yes	For	For
4.3	Approve Discharge of Supervisory Board Member Peter Long for Fiscal 2017/18	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

TUI AG

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
4.4	Approve Discharge of Supervisory Board Member Andreas Barczewski for Fiscal 2017/18	Mgmt	Yes	For	For
4.5	Approve Discharge of Supervisory Board Member Peter Bremme for Fiscal 2017/18	Mgmt	Yes	For	For
4.6	Approve Discharge of Supervisory Board Member Edgar Ernst for Fiscal 2017/18	Mgmt	Yes	For	For
4.7	Approve Discharge of Supervisory Board Member Wolfgang Flintermann for Fiscal 2017/18	Mgmt	Yes	For	For
4.8	Approve Discharge of Supervisory Board Member Angelika Gifford for Fiscal 2017/18	Mgmt	Yes	For	For
4.9	Approve Discharge of Supervisory Board Member Valerie Gooding for Fiscal 2017/18	Mgmt	Yes	For	For
4.10	Approve Discharge of Supervisory Board Member Dierk Hirschel for Fiscal 2017/18	Mgmt	Yes	For	For
4.11	Approve Discharge of Supervisory Board Member Michael Hodgkinson for Fiscal 2017/18	Mgmt	Yes	For	For
4.12	Approve Discharge of Supervisory Board Member Janis Carol Kong for Fiscal 2017/18	Mgmt	Yes	For	For
4.13	Approve Discharge of Supervisory Board Member Coline McConville for Fiscal 2017/18	Mgmt	Yes	For	For
4.14	Approve Discharge of Supervisory Board Member Alexey Mordashov for Fiscal 2017/18	Mgmt	Yes	For	For
4.15	Approve Discharge of Supervisory Board Member Michael Poenipp for Fiscal 2017/18	Mgmt	Yes	For	For
4.16	Approve Discharge of Supervisory Board Member Carmen Gueell for Fiscal 2017/18	Mgmt	Yes	For	For
4.17	Approve Discharge of Supervisory Board Member Carola Schwirn for Fiscal 2017/18	Mgmt	Yes	For	For
4.18	Approve Discharge of Supervisory Board Member Anette Stempel for Fiscal 2017/18	Mgmt	Yes	For	For
4.19	Approve Discharge of Supervisory Board Member Ortwin Strubelt for Fiscal 2017/18	Mgmt	Yes	For	For
4.20	Approve Discharge of Supervisory Board Member Stefan Weinhofer for Fiscal 2017/18	Mgmt	Yes	For	For
4.21	Approve Discharge of Supervisory Board Member Dieter Zetsche for Fiscal 2017/18	Mgmt	Yes	For	For
5	Ratify Deloitte GmbH as Auditors for Fiscal 2018/19	Mgmt	Yes	For	For
6	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Mgmt	Yes	For	For
7	Elect Joan Trian Riu to the Supervisory Board	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

TUI AG

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
8	Approve Remuneration System for Management Board Members	Mgmt	Yes	For	For

Varian Medical Systems, Inc.

Meeting Date: 02/14/2019	Country: USA	Primary Security ID: 92220P105
Record Date: 12/17/2018	Meeting Type: Annual	Ticker: VAR
Primary CUSIP: 92220P105	Primary ISIN: US92220P1057	Primary SEDOL: 2927516

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Anat Ashkenazi	Mgmt	Yes	For	For
1b	Elect Director Jeffrey R. Balsler	Mgmt	Yes	For	For
1c	Elect Director Judy Bruner	Mgmt	Yes	For	For
1d	Elect Director Jean-Luc Butel	Mgmt	Yes	For	For
1e	Elect Director Regina E. Dugan	Mgmt	Yes	For	For
1f	Elect Director R. Andrew Eckert	Mgmt	Yes	For	For
1g	Elect Director Timothy E. Guertin	Mgmt	Yes	For	For
1h	Elect Director David J. Illingworth	Mgmt	Yes	For	For
1i	Elect Director Dow R. Wilson	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For

OSRAM Licht AG

Meeting Date: 02/19/2019	Country: Germany	Primary Security ID: D5963B113
Record Date:	Meeting Type: Annual	Ticker: OSR
Primary CUSIP: D5963B113	Primary ISIN: DE000LED4000	Primary SEDOL: B923935

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal 2017/18 (Non-Voting)	Mgmt	No		

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

OSRAM Licht AG

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 1.11 per Share	Mgmt	Yes	For	For
3.1	Approve Discharge of Management Board Member Olaf Berlien for Fiscal 2017/18	Mgmt	Yes	For	For
3.2	Approve Discharge of Management Board Member Ingo Bank for Fiscal 2017/18	Mgmt	Yes	For	For
3.3	Approve Discharge of Management Board Member Stefan Kampmann for Fiscal 2017/18	Mgmt	Yes	For	For
4.1	Approve Discharge of Supervisory Board Member Peter Bauer for Fiscal 2017/18	Mgmt	Yes	For	For
4.2	Approve Discharge of Supervisory Board Member Michael Knuth for Fiscal 2017/18	Mgmt	Yes	For	For
4.3	Approve Discharge of Supervisory Board Member Roland Busch for Fiscal 2017/18	Mgmt	Yes	For	For
4.4	Approve Discharge of Supervisory Board Member Christine Bortenlaenger for Fiscal 2017/18	Mgmt	Yes	For	For
4.5	Approve Discharge of Supervisory Board Member Werner Brandt for Fiscal 2017/18	Mgmt	Yes	For	For
4.6	Approve Discharge of Supervisory Board Member Lothar Frey for Fiscal 2017/18	Mgmt	Yes	For	For
4.7	Approve Discharge of Supervisory Board Member Margarete Haase for Fiscal 2017/18	Mgmt	Yes	For	For
4.8	Approve Discharge of Supervisory Board Member Frank Lakerveld for Fiscal 2017/18	Mgmt	Yes	For	For
4.9	Approve Discharge of Supervisory Board Member Arunjai Mittal for Fiscal 2017/18	Mgmt	Yes	For	For
4.10	Approve Discharge of Supervisory Board Member Alexander Mueller for Fiscal 2017/18	Mgmt	Yes	For	For
4.11	Approve Discharge of Supervisory Board Member Ulrike Salb for Fiscal 2017/18	Mgmt	Yes	For	For
4.12	Approve Discharge of Supervisory Board Member Irene Schulz for Fiscal 2017/18	Mgmt	Yes	For	For
4.13	Approve Discharge of Supervisory Board Member Irene Weininger for Fiscal 2017/18	Mgmt	Yes	For	For
4.14	Approve Discharge of Supervisory Board Member Thomas Wetzels for Fiscal 2017/18	Mgmt	Yes	For	For
5	Ratify Ernst & Young GmbH as Auditors for Fiscal 2018/19	Mgmt	Yes	For	For
6	Elect Arunjai Mittal to the Supervisory Board	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Aristocrat Leisure Ltd.

Meeting Date: 02/21/2019 **Country:** Australia **Primary Security ID:** Q0521T108
Record Date: 02/19/2019 **Meeting Type:** Annual **Ticker:** ALL
Primary CUSIP: Q0521T108 **Primary ISIN:** AU0000000ALL7 **Primary SEDOL:** 6253983

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Elect SW Morro as Director	Mgmt	Yes	For	For
2	Elect AM Tansey as Director	Mgmt	Yes	For	For
3	Approve Grant of Performance Share Rights to Trevor Croker Under the Long-Term Incentive Program	Mgmt	Yes	For	For
4	Approve Remuneration Report	Mgmt	Yes	For	For

Cronos Group, Inc.

Meeting Date: 02/21/2019 **Country:** Canada **Primary Security ID:** 22717L101
Record Date: 01/07/2019 **Meeting Type:** Special **Ticker:** CRON
Primary CUSIP: 22717L101 **Primary ISIN:** CA22717L1013 **Primary SEDOL:** BF01YS3

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Upon Closing of the Transactions: Elect Director Kevin C. Crosthwaite Jr.	Mgmt	Yes	For	For
1b	Upon Closing of the Transactions: Elect Director Bronwen Evans	Mgmt	Yes	For	For
1c	Upon Closing of the Transactions: Elect Director Murray R. Garnick	Mgmt	Yes	For	For
1d	Upon Closing of the Transactions: Elect Director Bruce A. Gates	Mgmt	Yes	For	For
2	Approve Issuance of Shares in One or More Private Placements	Mgmt	Yes	For	For

Infineon Technologies AG

Meeting Date: 02/21/2019 **Country:** Germany **Primary Security ID:** D35415104
Record Date: **Meeting Type:** Annual **Ticker:** IFX
Primary CUSIP: D35415104 **Primary ISIN:** DE0006231004 **Primary SEDOL:** 5889505

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Infineon Technologies AG

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal 2018 (Non-Voting)	Mgmt	No		
2	Approve Allocation of Income and Dividends of EUR 0.27 per Share	Mgmt	Yes	For	For
3	Approve Discharge of Management Board for Fiscal 2018	Mgmt	Yes	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2018	Mgmt	Yes	For	For
5	Ratify KPMG AG as Auditors for Fiscal 2019	Mgmt	Yes	For	For

Embraer SA

Meeting Date: 02/26/2019

Country: Brazil

Primary Security ID: P3700H201

Record Date: 02/04/2019

Meeting Type: Special

Ticker: EMBR3

Primary CUSIP: P3700H201

Primary ISIN: BREMBRACNOR4

Primary SEDOL: B16FPG6

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt	No		
1	Approve Strategic Partnership between Embraer and The Boeing Co.	Mgmt	Yes	For	For

Blended Rationale: [SF-M0400-001] Embraer SA has entered into a merger agreement with Boeing. Embraer and Boeing will hold 51 percent and 49 percent of EB Defense, respectively. The merger consideration represents a discount of approx. 15% to the closing price 60 days prior to announcement.

Kone Oyj

Meeting Date: 02/26/2019

Country: Finland

Primary Security ID: X4551T105

Record Date: 02/14/2019

Meeting Type: Annual

Ticker: KNEBV

Primary CUSIP: X4551T105

Primary ISIN: FI0009013403

Primary SEDOL: B09M9D2

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Open Meeting	Mgmt	No		
2	Call the Meeting to Order	Mgmt	No		

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Kone Oyj

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
3	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt	Yes	For	For
4	Acknowledge Proper Convening of Meeting	Mgmt	Yes	For	For
5	Prepare and Approve List of Shareholders	Mgmt	Yes	For	For
6	Receive Financial Statements and Statutory Reports	Mgmt	No		
7	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
8	Approve Allocation of Income and Dividends of EUR 1.6475 per Class A Share and EUR 1.65 per Class B Share	Mgmt	Yes	For	For
9	Approve Discharge of Board and President	Mgmt	Yes	For	For
10	Approve Remuneration of Directors in the Amount of EUR 55,000 for Chairman, EUR 45,000 for Vice Chairman, and EUR 40,000 for Other Directors; Approve Attendance Fees for Board and Committee Work	Mgmt	Yes	For	For
11	Fix Number of Directors at Eight	Mgmt	Yes	For	For
12	Reelect Matti Alahuhta, Anne Brunila, Antti Herlin, Iiris Herlin, Jussi Herlin, Ravi Kant, Juhani Kaskeala and Sirpa Pietikainen as Directors	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-007] As nomination committee member, responsible for lack of independence.[LN-M0201-006] As chairman of the board, responsible for the poor composition of the committees.</i>					
13	Approve Remuneration of Auditors	Mgmt	Yes	For	For
14	Fix Number of Auditors at Two	Mgmt	Yes	For	For
15	Ratify PricewaterhouseCoopers and Jouko Malinen as Auditors	Mgmt	Yes	For	For
16	Authorize Share Repurchase Program	Mgmt	Yes	For	For
17	Close Meeting	Mgmt	No		

Deere & Co.

Meeting Date: 02/27/2019

Country: USA

Primary Security ID: 244199105

Record Date: 12/31/2018

Meeting Type: Annual

Ticker: DE

Primary CUSIP: 244199105

Primary ISIN: US2441991054

Primary SEDOL: 2261203

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Samuel R. Allen	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Deere & Co.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1b	Elect Director Vance D. Coffman	Mgmt	Yes	For	For
1c	Elect Director Alan C. Heuberger	Mgmt	Yes	For	For
1d	Elect Director Charles O. Holliday, Jr.	Mgmt	Yes	For	For
1e	Elect Director Dipak C. Jain	Mgmt	Yes	For	For
1f	Elect Director Michael O. Johanns	Mgmt	Yes	For	For
1g	Elect Director Clayton M. Jones	Mgmt	Yes	For	For
1h	Elect Director Gregory R. Page	Mgmt	Yes	For	For
1i	Elect Director Sherry M. Smith	Mgmt	Yes	For	For
1j	Elect Director Dmitri L. Stockton	Mgmt	Yes	For	For
1k	Elect Director Sheila G. Talton	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For
4	Provide Right to Act by Written Consent	SH	Yes	Against	Against

Blended Rationale: [SF-S0238-002] Shareholders should have the right to act without waiting for the company to call a shareholder meeting. At this company, shareholders already have the right to act by calling a special meeting.

The Sage Group Plc

Meeting Date: 02/27/2019	Country: United Kingdom	Primary Security ID: G7771K142
Record Date: 02/25/2019	Meeting Type: Annual	Ticker: SGE
Primary CUSIP: G7771K142	Primary ISIN: GB00B8C3BL03	Primary SEDOL: B8C3BL0

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Final Dividend	Mgmt	Yes	For	For
3	Re-elect Sir Donald Brydon as Director	Mgmt	Yes	For	For
4	Re-elect Neil Berkett as Director	Mgmt	Yes	For	For
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
5	Re-elect Blair Crump as Director	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

The Sage Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
6	Re-elect Drummond Hall as Director	Mgmt	Yes	For	For
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
7	Re-elect Steve Hare as Director	Mgmt	Yes	For	For
8	Re-elect Jonathan Howell as Director	Mgmt	Yes	For	For
9	Re-elect Soni Jiandani as Director	Mgmt	Yes	For	For
10	Re-elect Cath Keers as Director	Mgmt	Yes	For	For
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
11	Reappoint Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
12	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For
13	Approve Remuneration Report	Mgmt	Yes	For	For
14	Approve Remuneration Policy	Mgmt	Yes	For	Abstain
<i>Blended Rationale: [LN-M0550-001] Poorly structured remuneration arrangements.</i>					
15	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	Yes	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For
17	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For
19	Approve Restricted Share Plan 2019	Mgmt	Yes	For	For
20	Amend Restricted Share Plan 2010	Mgmt	Yes	For	For

AmerisourceBergen Corp.

Meeting Date: 02/28/2019

Country: USA

Primary Security ID: 03073E105

Record Date: 12/31/2018

Meeting Type: Annual

Ticker: ABC

Primary CUSIP: 03073E105

Primary ISIN: US03073E1055

Primary SEDOL: 2795393

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Ornella Barra	Mgmt	Yes	For	For
1.2	Elect Director Steven H. Collis	Mgmt	Yes	For	For
1.3	Elect Director D. Mark Durcan	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

AmerisourceBergen Corp.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.4	Elect Director Richard W. Gochnauer	Mgmt	Yes	For	For
1.5	Elect Director Lon R. Greenberg	Mgmt	Yes	For	For
1.6	Elect Director Jane E. Henney	Mgmt	Yes	For	For
1.7	Elect Director Kathleen W. Hyle	Mgmt	Yes	For	For
1.8	Elect Director Michael J. Long	Mgmt	Yes	For	For
1.9	Elect Director Henry W. McGee	Mgmt	Yes	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Provide Right to Act by Written Consent	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S0235-101] We do not believe the proposed threshold to call special meetings is sufficient to avoid waste of corporate resources.</i>					
5	Prohibit Adjusting Compensation Metrics for Legal or Compliance Costs	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S0500-102] Executive compensation matters should be left to the board's compensation committee, which can be held accountable for its decisions through the election of directors.</i>					

Novartis AG

Meeting Date: 02/28/2019	Country: Switzerland	Primary Security ID: H5820Q150
Record Date:	Meeting Type: Annual	Ticker: NOVN
Primary CUSIP: H5820Q150	Primary ISIN: CH0012005267	Primary SEDOL: 7103065

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Discharge of Board and Senior Management	Mgmt	Yes	For	For
3	Approve Allocation of Income and Dividends of CHF 2.85 per Share	Mgmt	Yes	For	For
4	Approve CHF 11.6 Million Reduction in Share Capital via Cancellation of Repurchased Shares	Mgmt	Yes	For	For
5	Authorize Repurchase of up to CHF 10 Billion in Issued Share Capital	Mgmt	Yes	For	For
6	Approve Special Distribution by Way of a Dividend in Kind to Effect the Spin-Off of Alcon Inc.	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Novartis AG

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
7.1	Approve Maximum Remuneration of Directors in the Amount of CHF 8.2 Million	Mgmt	Yes	For	For
7.2	Approve Maximum Remuneration of Executive Committee in the Amount of CHF 92 Million	Mgmt	Yes	For	For
7.3	Approve Remuneration Report	Mgmt	Yes	For	For
8.1	Reelect Joerg Reinhardt as Director and Board Chairman	Mgmt	Yes	For	For
<i>Blended Rationale: [LN-M0201-006] As chairman of the board, responsible for the poor composition of the committees.</i>					
8.2	Reelect Nancy Andrews as Director	Mgmt	Yes	For	For
8.3	Reelect Ton Buechner as Director	Mgmt	Yes	For	For
8.4	Reelect Srikant Datar as Director	Mgmt	Yes	For	For
8.5	Reelect Elizabeth Doherty as Director	Mgmt	Yes	For	For
8.6	Reelect Ann Fudge as Director	Mgmt	Yes	For	For
8.7	Reelect Frans van Houten as Director	Mgmt	Yes	For	For
8.8	Reelect Andreas von Planta as Director	Mgmt	Yes	For	For
8.9	Reelect Charles Sawyers as Director	Mgmt	Yes	For	For
8.10	Reelect Enrico Vanni as Director	Mgmt	Yes	For	For
8.11	Reelect William Winters as Director	Mgmt	Yes	For	For
8.12	Elect Patrice Bula as Director	Mgmt	Yes	For	For
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
9.1	Reappoint Srikant Datar as Member of the Compensation Committee	Mgmt	Yes	For	For
9.2	Reappoint Ann Fudge as Member of the Compensation Committee	Mgmt	Yes	For	For
9.3	Reappoint Enrico Vanni as Member of the Compensation Committee	Mgmt	Yes	For	For
9.4	Reappoint William Winters as Member of the Compensation Committee	Mgmt	Yes	For	For
9.5	Appoint Patrice Bula as Member of the Compensation Committee	Mgmt	Yes	For	For
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
10	Ratify PricewaterhouseCoopers AG as Auditors	Mgmt	Yes	For	For
11	Designate Peter Zahn as Independent Proxy	Mgmt	Yes	For	For
12	Transact Other Business (Voting)	Mgmt	Yes	For	Abstain

Blended Rationale: [LN-M0100-001] Poor disclosure.

Vote Summary Report

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Transcontinental, Inc.

Meeting Date: 02/28/2019	Country: Canada	Primary Security ID: 893578104
Record Date: 01/16/2019	Meeting Type: Annual	Ticker: TCL.A
Primary CUSIP: 893578104	Primary ISIN: CA8935781044	Primary SEDOL: 2357953

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Meeting for Class A Subordinate Voting and Class B Shareholders	Mgmt	No		
1.1	Elect Director H. Peter Brues	Mgmt	Yes	For	For
1.2	Elect Director Jacynthe Cote	Mgmt	Yes	For	For
1.3	Elect Director Yves Leduc	Mgmt	Yes	For	For
1.4	Elect Director Isabelle Marcoux	Mgmt	Yes	For	For
1.5	Elect Director Nathalie Marcoux	Mgmt	Yes	For	For
1.6	Elect Director Pierre Marcoux	Mgmt	Yes	For	For
1.7	Elect Director Remi Marcoux	Mgmt	Yes	For	For
1.8	Elect Director Anna Martini	Mgmt	Yes	For	For
1.9	Elect Director Francois Olivier	Mgmt	Yes	For	For
1.10	Elect Director Mario Plourde	Mgmt	Yes	For	For
1.11	Elect Director Jean Raymond	Mgmt	Yes	For	For
1.12	Elect Director Francois R. Roy	Mgmt	Yes	For	For
1.13	Elect Director Annie Thabet	Mgmt	Yes	For	For
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For

Apple, Inc.

Meeting Date: 03/01/2019	Country: USA	Primary Security ID: 037833100
Record Date: 01/02/2019	Meeting Type: Annual	Ticker: AAPL
Primary CUSIP: 037833100	Primary ISIN: US0378331005	Primary SEDOL: 2046251

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director James Bell	Mgmt	Yes	For	For
1b	Elect Director Tim Cook	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Apple, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1c	Elect Director Al Gore	Mgmt	Yes	For	For
1d	Elect Director Bob Iger	Mgmt	Yes	For	For
1e	Elect Director Andrea Jung	Mgmt	Yes	For	For
1f	Elect Director Art Levinson	Mgmt	Yes	For	For
1g	Elect Director Ron Sugar	Mgmt	Yes	For	For
1h	Elect Director Sue Wagner	Mgmt	Yes	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Proxy Access Amendments	SH	Yes	Against	Against
<i>Blended Rationale: [SF-54578-106] Company already has policies in place to address these issues.</i>					
5	Disclose Board Diversity and Qualifications	SH	Yes	Against	Against

Naturgy Energy Group SA

Meeting Date: 03/05/2019	Country: Spain	Primary Security ID: E7S90S109
Record Date: 02/28/2019	Meeting Type: Annual	Ticker: NTGY
Primary CUSIP: E7S90S109	Primary ISIN: ES0116870314	Primary SEDOL: 5650422

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Standalone Financial Statements	Mgmt	Yes	For	For
2	Approve Consolidated Financial Statements	Mgmt	Yes	For	For
3	Approve Consolidated Non-Financial Information	Mgmt	Yes	For	For
4	Approve Transfer of Goodwill Reserves to Voluntary Reserves	Mgmt	Yes	For	For
5	Authorize Share Repurchase Program	Mgmt	Yes	For	For
6	Approve Discharge of Board	Mgmt	Yes	For	For
7	Ratify Appointment of and Elect Scott Stanley as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.[LN-M0201-005] Non-independent director on inadequately independent board.</i>					
8	Approve Allocation of Income and Dividends	Mgmt	Yes	For	For

Vote Summary Report

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Naturgy Energy Group SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
9	Authorize Share Repurchase and Capital Reduction via Amortization of Repurchased Shares	Mgmt	Yes	For	For
10	Approve Remuneration Policy	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0550-001] Poorly structured remuneration arrangements.</i>					
11	Approve Share Appreciation Rights Plan	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0550-001] Poorly structured remuneration arrangements.</i>					
12	Approve Stock-for-Salary Plan	Mgmt	Yes	For	For
13	Advisory Vote on Remuneration Report	Mgmt	Yes	For	For
14	Receive Amendments to Board of Directors Regulations	Mgmt	No		
15	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	Yes	For	For

Orsted A/S

Meeting Date: 03/05/2019	Country: Denmark	Primary Security ID: K7653Q105
Record Date: 02/26/2019	Meeting Type: Annual	Ticker: ORSTED
Primary CUSIP: K7653Q105	Primary ISIN: DK0060094928	Primary SEDOL: BYT16L4

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Receive Report of Board	Mgmt	No		
2	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
3	Approve Discharge of Management and Board	Mgmt	Yes	For	For
4	Approve Allocation of Income and Dividends of DKK 9.75 Per Share	Mgmt	Yes	For	For
5	Authorize Share Repurchase Program (The Board is Not Requesting Any Authorization)	Mgmt	No		
6	Other Proposals from Board or Shareholders (None Submitted)	Mgmt	No		
7.1	Determine Number of Members (6) and Deputy Members (0) of Board	Mgmt	Yes	For	For
7.2	Reelect Thomas Thune Andersen (Chair) as Director	Mgmt	Yes	For	For
7.3	Reelect Lene Skole (Vice Chair) as Director	Mgmt	Yes	For	For
7.4a	Reelect Lynda Armstrong as Director	Mgmt	Yes	For	For

Vote Summary Report

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Orsted A/S

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
7.4b	Reelect Jorgen Kildah as Director	Mgmt	Yes	For	For
7.4c	Reelect Peter Korsholm as Director	Mgmt	Yes	For	For
7.4d	Reelect Dieter Wemmer as Director	Mgmt	Yes	For	For
8	Approve Remuneration of Directors; Approve Remuneration for Committee Work	Mgmt	Yes	For	For
9	Ratify PricewaterhouseCoopers as Auditors	Mgmt	Yes	For	For
10	Other Business	Mgmt	No		

Johnson Controls International Plc**Meeting Date:** 03/06/2019**Country:** Ireland**Primary Security ID:** G51502105**Record Date:** 01/02/2019**Meeting Type:** Annual**Ticker:** JCI**Primary CUSIP:** G51502105**Primary ISIN:** IE00BY7QL619**Primary SEDOL:** BY7QL61**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Jean Blackwell	Mgmt	Yes	For	For
1b	Elect Director Pierre Cohade	Mgmt	Yes	For	For
1c	Elect Director Michael E. Daniels	Mgmt	Yes	For	For
1d	Elect Director Juan Pablo del Valle Perochena	Mgmt	Yes	For	For
1e	Elect Director W. Roy Dunbar	Mgmt	Yes	For	For
1f	Elect Director Gretchen R. Haggerty	Mgmt	Yes	For	For
1g	Elect Director Simone Menne	Mgmt	Yes	For	For
1h	Elect Director George R. Oliver	Mgmt	Yes	For	For
1i	Elect Director Jurgen Tinggren	Mgmt	Yes	For	For
1j	Elect Director Mark Vergnano	Mgmt	Yes	For	For
1k	Elect Director R. David Yost	Mgmt	Yes	For	For
1l	Elect Director John D. Young	Mgmt	Yes	For	For
2a	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
2b	Authorize Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For
3	Authorize Market Purchases of Company Shares	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Johnson Controls International Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
4	Determine Price Range for Reissuance of Treasury Shares	Mgmt	Yes	For	For
5	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
6	Approve the Directors' Authority to Allot Shares	Mgmt	Yes	For	For
7	Approve the Disapplication of Statutory Pre-Emption Rights	Mgmt	Yes	For	For

Applied Materials, Inc.**Meeting Date:** 03/07/2019**Country:** USA**Primary Security ID:** 038222105**Record Date:** 01/10/2019**Meeting Type:** Annual**Ticker:** AMAT**Primary CUSIP:** 038222105**Primary ISIN:** US0382221051**Primary SEDOL:** 2046552**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Judy Bruner	Mgmt	Yes	For	For
1b	Elect Director Xun (Eric) Chen	Mgmt	Yes	For	For
1c	Elect Director Aart J. de Geus	Mgmt	Yes	For	For
1d	Elect Director Gary E. Dickerson	Mgmt	Yes	For	For
1e	Elect Director Stephen R. Forrest	Mgmt	Yes	For	For
1f	Elect Director Thomas J. Iannotti	Mgmt	Yes	For	For
1g	Elect Director Alexander A. Karsner	Mgmt	Yes	For	For
1h	Elect Director Adrianna C. Ma	Mgmt	Yes	For	For
1i	Elect Director Scott A. McGregor	Mgmt	Yes	For	For
1j	Elect Director Dennis D. Powell	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For
4	Provide Right to Act by Written Consent	SH	Yes	Against	Against

Blended Rationale: [SF-50238-002] Shareholders should have the right to act without waiting for the company to call a shareholder meeting. At this company, shareholders already have the right to act by calling a special meeting.

Vote Summary Report

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Enghouse Systems Ltd.

Meeting Date: 03/07/2019 **Country:** Canada **Primary Security ID:** 292949104
Record Date: 02/04/2019 **Meeting Type:** Annual/Special **Ticker:** ENGH
Primary CUSIP: 292949104 **Primary ISIN:** CA2929491041 **Primary SEDOL:** 2282237

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Stephen Sadler	Mgmt	Yes	For	For
1b	Elect Director Eric Demirian	Mgmt	Yes	For	For
1c	Elect Director Reid Drury	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1d	Elect Director John Gibson	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1e	Elect Director Pierre Lassonde	Mgmt	Yes	For	For
1f	Elect Director Jane Mowat	Mgmt	Yes	For	For
1g	Elect Director Paul Stoyan	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
2	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For
4	Amend Stock Option Plan	Mgmt	Yes	For	For

Hologic, Inc.

Meeting Date: 03/07/2019 **Country:** USA **Primary Security ID:** 436440101
Record Date: 01/07/2019 **Meeting Type:** Annual **Ticker:** HOLX
Primary CUSIP: 436440101 **Primary ISIN:** US4364401012 **Primary SEDOL:** 2433530

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Stephen P. MacMillan	Mgmt	Yes	For	For
1.2	Elect Director Sally W. Crawford	Mgmt	Yes	For	Withhold
<i>Blended Rationale: 1- [SD-M0550-007] Poor use of remuneration committee discretion</i>					
1.3	Elect Director Charles J. Dockendorff	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Hologic, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.4	Elect Director Scott T. Garrett	Mgmt	Yes	For	Withhold
<i>Blended Rationale: [SD-M0550-007] Poor use of remuneration committee discretion</i>					
1.5	Elect Director Ludwig N. Hantson	Mgmt	Yes	For	Withhold
<i>Blended Rationale: [SD-M0550-007] Poor use of remuneration committee discretion</i>					
1.6	Elect Director Namal Nawana	Mgmt	Yes	For	Withhold
<i>Blended Rationale: [SD-M0550-007] Poor use of remuneration committee discretion</i>					
1.7	Elect Director Christiana Stamoulis	Mgmt	Yes	For	For
1.8	Elect Director Amy M. Wendell	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	Against
<i>Blended Rationale: 1- [SF-M0550-001] Pay is not aligned with performance and peers.</i>					
3	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For

The Walt Disney Co.

Meeting Date: 03/07/2019	Country: USA	Primary Security ID: 254687106
Record Date: 01/07/2019	Meeting Type: Annual	Ticker: DIS
Primary CUSIP: 254687106	Primary ISIN: US2546871060	Primary SEDOL: 2270726

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Susan E. Arnold	Mgmt	Yes	For	For
1b	Elect Director Mary T. Barra	Mgmt	Yes	For	For
1c	Elect Director Safira A. Catz	Mgmt	Yes	For	For
1d	Elect Director Francis A. deSouza	Mgmt	Yes	For	For
1e	Elect Director Michael Froman	Mgmt	Yes	For	For
1f	Elect Director Robert A. Iger	Mgmt	Yes	For	For
1g	Elect Director Maria Elena Lagomasino	Mgmt	Yes	For	For
1h	Elect Director Mark G. Parker	Mgmt	Yes	For	For
1i	Elect Director Derica W. Rice	Mgmt	Yes	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

The Walt Disney Co.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
<i>Blended Rationale: [SF-S4578-111] Upon Engagement Decided to Support Management</i>					
4	Report on Lobbying Payments and Policy	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S4578-106] Company already has policies in place to address these issues.</i>					
5	Assess Feasibility of Cyber Security and Data Privacy as a Performance Measure for Senior Executive Compensation	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S0000-101] No demonstrable economical benefit to shareholders</i>					

Wartsila Oyj Abp

Meeting Date: 03/07/2019	Country: Finland	Primary Security ID: X98155116
Record Date: 02/25/2019	Meeting Type: Annual	Ticker: WRT1V
Primary CUSIP: X98155116	Primary ISIN: FI0009003727	Primary SEDOL: 4525189

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Open Meeting	Mgmt	No		
2	Call the Meeting to Order	Mgmt	No		
3	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt	Yes	For	For
4	Acknowledge Proper Convening of Meeting	Mgmt	Yes	For	For
5	Prepare and Approve List of Shareholders	Mgmt	Yes	For	For
6	Receive Financial Statements and Statutory Reports	Mgmt	No		
7	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
8	Approve Allocation of Income and Dividends of EUR 0.48 here	Mgmt	Yes	For	For
9	Approve Discharge of Board and President	Mgmt	Yes	For	For
10	Review Remuneration Principles	Mgmt	No		
11	Approve Remuneration of Directors in the Amount of EUR 140,000 for Chairman, EUR 105,000 for Vice Chairman, and EUR 70,000 for Other Directors; Approve Meeting Fees; Approve Remuneration for Committee Work	Mgmt	Yes	For	For
12	Fix Number of Directors at Eight	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Wartsila Oyj Abp

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
13	Reelect Maarit Aarni-Sirvio, Kaj-Gustaf Bergh, Karin Falk, Johan Forssell, Tom Johnstone, Mikael Lilius, Risto Murto and Markus Rauramo as Directors	Mgmt	Yes	For	For
14	Approve Remuneration of Auditors	Mgmt	Yes	For	For
15	Ratify PricewaterhouseCoopers as auditor	Mgmt	Yes	For	For
16	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt	Yes	For	For
17	Approve Issuance of up to 57 Million Shares without Preemptive Rights	Mgmt	Yes	For	For
18	Close Meeting	Mgmt	No		

QUALCOMM, Inc.**Meeting Date:** 03/12/2019**Country:** USA**Primary Security ID:** 747525103**Record Date:** 01/14/2019**Meeting Type:** Annual**Ticker:** QCOM**Primary CUSIP:** 747525103**Primary ISIN:** US7475251036**Primary SEDOL:** 2714923**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Barbara T. Alexander	Mgmt	Yes	For	For
1b	Elect Director Mark Fields	Mgmt	Yes	For	For
1c	Elect Director Jeffrey W. Henderson	Mgmt	Yes	For	For
1d	Elect Director Ann M. Livermore	Mgmt	Yes	For	For
1e	Elect Director Harish Manwani	Mgmt	Yes	For	For
1f	Elect Director Mark D. McLaughlin	Mgmt	Yes	For	For
1g	Elect Director Steve Mollenkopf	Mgmt	Yes	For	For
1h	Elect Director Clark T. "Sandy" Randt, Jr.	Mgmt	Yes	For	For
1i	Elect Director Francisco Ros	Mgmt	Yes	For	For
1j	Elect Director Irene B. Rosenfeld	Mgmt	Yes	For	For
1k	Elect Director Neil Smit	Mgmt	Yes	For	For
1l	Elect Director Anthony J. Vincierra	Mgmt	Yes	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

TransDigm Group, Inc.

Meeting Date: 03/12/2019	Country: USA	Primary Security ID: 893641100
Record Date: 01/11/2019	Meeting Type: Annual	Ticker: TDG
Primary CUSIP: 893641100	Primary ISIN: US8936411003	Primary SEDOL: B11FJK3

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director David Barr	Mgmt	Yes	For	For
	<i>Blended Rationale: .</i>				
1.2	Elect Director William Dries	Mgmt	Yes	For	For
	<i>Blended Rationale: .</i>				
1.3	Elect Director Mervin Dunn	Mgmt	Yes	For	For
	<i>Blended Rationale: .</i>				
1.4	Elect Director Michael S. Graff	Mgmt	Yes	For	For
1.5	Elect Director Sean P. Hennessy	Mgmt	Yes	For	For
1.6	Elect Director W. Nicholas Howley	Mgmt	Yes	For	For
1.7	Elect Director Raymond F. Laubenthal	Mgmt	Yes	For	For
1.8	Elect Director Gary E. McCullough	Mgmt	Yes	For	For
1.9	Elect Director Michele Santana	Mgmt	Yes	For	For
1.10	Elect Director Robert J. Small	Mgmt	Yes	For	For
1.11	Elect Director John Staer	Mgmt	Yes	For	For
	<i>Blended Rationale: .</i>				
1.12	Elect Director Kevin Stein	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
4	Adopt Quantitative Company-wide GHG Goals	SH	Yes	Against	Against

Blended Rationale: Upon engagement, decided to support management

Analog Devices, Inc.

Meeting Date: 03/13/2019	Country: USA	Primary Security ID: 032654105
Record Date: 01/07/2019	Meeting Type: Annual	Ticker: ADI
Primary CUSIP: 032654105	Primary ISIN: US0326541051	Primary SEDOL: 2032067

Vote Summary Report

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Analog Devices, Inc.

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Ray Stata	Mgmt	Yes	For	For
1b	Elect Director Vincent Roche	Mgmt	Yes	For	For
1c	Elect Director James A. Champy	Mgmt	Yes	For	For
1d	Elect Director Anantha P. Chandrakasan	Mgmt	Yes	For	For
1e	Elect Director Bruce R. Evans	Mgmt	Yes	For	For
1f	Elect Director Edward H. Frank	Mgmt	Yes	For	For
1g	Elect Director Karen M. Golz	Mgmt	Yes	For	For
1h	Elect Director Mark M. Little	Mgmt	Yes	For	For
1i	Elect Director Neil Novich	Mgmt	Yes	For	For
1j	Elect Director Kenton J. Sicchitano	Mgmt	Yes	For	For
1k	Elect Director Lisa T. Su	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
4	Prepare Employment Diversity Report and Report on Diversity Policies	SH	Yes	Against	Against

Carlsberg A/S

Meeting Date: 03/13/2019

Country: Denmark

Primary Security ID: K36628137

Record Date: 03/06/2019

Meeting Type: Annual

Ticker: CARL.B

Primary CUSIP: K36628137

Primary ISIN: DK0010181759

Primary SEDOL: 4169219

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Receive Report of Board	Mgmt	No		
2	Accept Financial Statements and Statutory Reports; Approve Discharge of Management and Board	Mgmt	Yes	For	For
3	Approve Allocation of Income and Dividends of DKK 18 Per Share	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Carlsberg A/S

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
4	Approve Remuneration of Directors in the Amount of DKK 1.85 Million for Chairman, DKK 618,000 for Vice Chair, and DKK 412,000 for Other Directors; Approve Remuneration for Committee Work	Mgmt	Yes	For	For
5a	Reelect Flemming Besenbacher as Director	Mgmt	Yes	For	For
5b	Reelect Carl Bache as Director	Mgmt	Yes	For	For
5c	Reelect Magdi Batato as Director	Mgmt	Yes	For	For
5d	Reelect Richard Burrows as Director	Mgmt	Yes	For	For
5e	Reelect Soren-Peter Fuchs Olesen as Director	Mgmt	Yes	For	For
5f	Reelect Lars Stemmerik as Director	Mgmt	Yes	For	For
5g	Elect Domitille Doat-Le Bigot as New Director	Mgmt	Yes	For	For
5h	Elect Lilian Fossum Biner as New Director	Mgmt	Yes	For	Abstain
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
5i	Elect Lars Fruergaard Jorgensen as New Director	Mgmt	Yes	For	For
5j	Elect Majken Schultz as New Director	Mgmt	Yes	For	For
6	Ratify PricewaterhouseCoopers as Auditors	Mgmt	Yes	For	For

Nippon Building Fund, Inc.

Meeting Date: 03/13/2019	Country: Japan	Primary Security ID: J52088101
Record Date: 12/31/2018	Meeting Type: Special	Ticker: 8951
Primary CUSIP: J52088101	Primary ISIN: JP3027670003	Primary SEDOL: 6396800

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Amend Articles to Change Location of Head Office - Amend Asset Management Compensation	Mgmt	Yes	For	For
2	Elect Executive Director Nishiyama, Koichi	Mgmt	Yes	For	For
3.1	Elect Alternate Executive Director Tanabe, Yoshiyuki	Mgmt	Yes	For	For
3.2	Elect Alternate Executive Director Shibata, Morio	Mgmt	Yes	For	For
4.1	Elect Supervisory Director Yamazaki, Masahiko	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Nippon Building Fund, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
4.2	Elect Supervisory Director Kawakami, Yutaka	Mgmt	Yes	For	For
4.3	Elect Supervisory Director Sato, Motohiko	Mgmt	Yes	For	For

Pandora AS

Meeting Date: 03/13/2019	Country: Denmark	Primary Security ID: K7681L102
Record Date: 03/06/2019	Meeting Type: Annual	Ticker: PNDORA
Primary CUSIP: K7681L102	Primary ISIN: DK0060252690	Primary SEDOL: B44XTX8

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Receive Report of Board	Mgmt	No		
2	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
3	Approve Remuneration of Directors for 2019 in the Amount of DKK 1.5 Million for Chairman, DKK 750,000 for Vice Chairman, and DKK 500,000 for Other Directors; Approve Remuneration for Committee Work	Mgmt	Yes	For	For
4	Approve Allocation of Income and Dividends of DKK 9 Per Share	Mgmt	Yes	For	For
5.1	Reelect Peder Tuborgh (Chair) as Director	Mgmt	Yes	For	For
5.2	Reelect Christian Frigast (Vice Chair) as Director	Mgmt	Yes	For	For
5.3	Reelect Andrea Dawn Alvey as Director	Mgmt	Yes	For	For
5.4	Reelect Ronica Wang as Director	Mgmt	Yes	For	For
5.5	Reelect Per Bank as Director	Mgmt	Yes	For	For
5.6	Reelect Birgitta Stymne Goransson as Director	Mgmt	Yes	For	Abstain
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
5.7	Elect Sir John Peace as New Director	Mgmt	Yes	For	For
5.8	Elect Isabelle Parize as New Director	Mgmt	Yes	For	For
6	Ratify Ernst & Young as Auditor	Mgmt	Yes	For	For
7	Approve Discharge of Management and Board	Mgmt	Yes	For	For
8.1	Approve DKK 10 Million Reduction in Share Capital via Share Cancellation	Mgmt	Yes	For	For
8.2	Amend Articles Re: Company Announcements in English	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Pandora AS

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
8.3	Amend Articles Re: Internal Documents in English	Mgmt	Yes	For	For
8.4	Authorize Share Repurchase Program	Mgmt	Yes	For	For
8.5	Authorize the Board to Decide on Distribution of Extraordinary Dividends of Maximum DKK 9 Per Share Prior to 2020 AGM	Mgmt	Yes	For	For
8.6	Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish Authorities	Mgmt	Yes	For	For
9	Other Business	Mgmt	No		

TE Connectivity Ltd.

Meeting Date: 03/13/2019	Country: Switzerland	Primary Security ID: H84989104
Record Date: 02/21/2019	Meeting Type: Annual	Ticker: TEL
Primary CUSIP: H84989104	Primary ISIN: CH0102993182	Primary SEDOL: B62B7C3

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Pierre R. Brondeau	Mgmt	Yes	For	For
1b	Elect Director Terrence R. Curtin	Mgmt	Yes	For	For
1c	Elect Director Carol A. ('John') Davidson	Mgmt	Yes	For	For
1d	Elect Director William A. Jeffrey	Mgmt	Yes	For	For
1e	Elect Director David M. Kerko	Mgmt	Yes	For	For
1f	Elect Director Thomas J. Lynch	Mgmt	Yes	For	For
1g	Elect Director Yong Nam	Mgmt	Yes	For	For
1h	Elect Director Daniel J. Phelan	Mgmt	Yes	For	For
1i	Elect Director Paula A. Sneed	Mgmt	Yes	For	For
1j	Elect Director Abhijit Y. Talwalkar	Mgmt	Yes	For	For
1k	Elect Director Mark C. Trudeau	Mgmt	Yes	For	For
1l	Elect Director Laura H. Wright	Mgmt	Yes	For	For
2	Elect Board Chairman Thomas J. Lynch	Mgmt	Yes	For	For
3a	Elect Daniel J. Phelan as Member of Management Development and Compensation Committee	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

TE Connectivity Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
3b	Elect Paula A. Sneed as Member of Management Development and Compensation Committee	Mgmt	Yes	For	For
3c	Elect Abhijit Y. Talwalkar as Member of Management Development and Compensation Committee	Mgmt	Yes	For	For
3d	Elect Mark C. Trudeau as Member of Management Development and Compensation Committee	Mgmt	Yes	For	For
4	Designate Rene Schwarzenbach as Independent Proxy	Mgmt	Yes	For	For
5.1	Accept Annual Report for Fiscal Year Ended September 28, 2018	Mgmt	Yes	For	For
5.2	Accept Statutory Financial Statements for Fiscal Year Ended September 28, 2018	Mgmt	Yes	For	For
5.3	Approve Consolidated Financial Statements for Fiscal Year Ended September 28, 2018	Mgmt	Yes	For	For
6	Approve Discharge of Board and Senior Management	Mgmt	Yes	For	For
7.1	Ratify Deloitte & Touche LLP as Independent Registered Public Accounting Firm for Fiscal Year 2019	Mgmt	Yes	For	For
7.2	Ratify Deloitte AG as Swiss Registered Auditors	Mgmt	Yes	For	For
7.3	Ratify PricewaterhouseCoopers AG as Special Auditors	Mgmt	Yes	For	For
8	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
9	Approve the Increase in Maximum Aggregate Remuneration of Executive Management	Mgmt	Yes	For	For
10	Approve the Increase in Maximum Aggregate Remuneration of Board of Directors	Mgmt	Yes	For	For
11	Approve Allocation of Available Earnings at September 28, 2018	Mgmt	Yes	For	For
12	Approve Declaration of Dividend	Mgmt	Yes	For	For
13	Authorize Share Repurchase Program	Mgmt	Yes	For	For
<i>Blended Rationale: [LN-M0346-001] Excessive repurchase authority.</i>					
14	Approve Reduction of Share Capital	Mgmt	Yes	For	For
15	Adjourn Meeting	Mgmt	Yes	For	Against

Blended Rationale: [SF-M0617-002] Based on the proposals on this agenda, we do not believe it is in the best interests of shareholders to adjourn this meeting.

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

F5 Networks, Inc.

Meeting Date: 03/14/2019	Country: USA	Primary Security ID: 315616102
Record Date: 01/07/2019	Meeting Type: Annual	Ticker: FFIV
Primary CUSIP: 315616102	Primary ISIN: US3156161024	Primary SEDOL: 2427599

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director A. Gary Ames	Mgmt	Yes	For	For
1b	Elect Director Sandra E. Bergeron	Mgmt	Yes	For	For
1c	Elect Director Deborah L. Bevier	Mgmt	Yes	For	For
1d	Elect Director Michel Combes	Mgmt	Yes	For	For
1e	Elect Director Michael L. Dreyer	Mgmt	Yes	For	For
1f	Elect Director Alan J. Higginson	Mgmt	Yes	For	For
1g	Elect Director Peter S. Klein	Mgmt	Yes	For	For
1h	Elect Director Francois Locoh-Donou	Mgmt	Yes	For	For
1i	Elect Director John McAdam	Mgmt	Yes	For	For
1j	Elect Director Nikhil Mehta	Mgmt	Yes	For	For
1k	Elect Director Marie E. Myers	Mgmt	Yes	For	For
2	Amend Omnibus Stock Plan	Mgmt	Yes	For	For
3	Amend Qualified Employee Stock Purchase Plan	Mgmt	Yes	For	For
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
5	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

DSV A/S

Meeting Date: 03/15/2019	Country: Denmark	Primary Security ID: K3013J154
Record Date: 03/08/2019	Meeting Type: Annual	Ticker: DSV
Primary CUSIP: K3013J154	Primary ISIN: DK0060079531	Primary SEDOL: B1WT5G2

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Receive Report of Board	Mgmt	No		
2	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

DSV A/S

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
3	Approve Remuneration of Directors in the Amount of DKK 450,000 for Ordinary Directors	Mgmt	Yes	For	For
4	Approve Allocation of Income and Dividends of DKK 2.25 Per Share	Mgmt	Yes	For	For
5.1	Reelect Kurt Larsen as Director	Mgmt	Yes	For	Abstain
<i>Blended Rationale: [LN-MQ201-006] As chairman of the board, responsible for the poor composition of the committees.</i>					
5.2	Reelect Annette Sadolin as Director	Mgmt	Yes	For	For
5.3	Reelect Birgit Norgaard as Director	Mgmt	Yes	For	For
5.4	Reelect Thomas Plenborg as Director	Mgmt	Yes	For	For
5.5	Reelect Robert Steen Kledal as Director	Mgmt	Yes	For	For
5.6	Reelect Jorgen Moller as Director	Mgmt	Yes	For	For
5.7	Elect Malou Aamund as New Director	Mgmt	Yes	For	For
6	Ratify PricewaterhouseCoopers as Auditors	Mgmt	Yes	For	For
7.1	Approve DKK 2 Million Reduction in Share Capital via Share Cancellation	Mgmt	Yes	For	For
7.2	Authorize Share Repurchase Program	Mgmt	Yes	For	For
7.3	Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	Mgmt	Yes	For	For
8	Other Business	Mgmt	No		

Geely Automobile Holdings Ltd.

Meeting Date: 03/15/2019

Country: Cayman Islands

Primary Security ID: G3777B103

Record Date:

Meeting Type: Special

Ticker: 175

Primary CUSIP: G3777B103

Primary ISIN: KYG3777B1032

Primary SEDOL: 6531827

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Renewal of Volvo Financing Arrangements, Annual Caps and Related Transactions	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

The Cooper Cos., Inc.

Meeting Date: 03/18/2019	Country: USA	Primary Security ID: 216648402
Record Date: 01/22/2019	Meeting Type: Annual	Ticker: COO
Primary CUSIP: 216648402	Primary ISIN: US2166484020	Primary SEDOL: 2222631

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director A. Thomas Bender	Mgmt	Yes	For	For
1.2	Elect Director Colleen E. Jay	Mgmt	Yes	For	For
1.3	Elect Director Michael H. Kalkstein	Mgmt	Yes	For	For
1.4	Elect Director William A. Kozy	Mgmt	Yes	For	For
1.5	Elect Director Jody S. Lindell	Mgmt	Yes	For	For
1.6	Elect Director Gary S. Petersmeyer	Mgmt	Yes	For	For
1.7	Elect Director Allan E. Rubenstein	Mgmt	Yes	For	For
1.8	Elect Director Robert S. Weiss	Mgmt	Yes	For	For
1.9	Elect Director Albert G. White, III	Mgmt	Yes	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For
3	Approve Qualified Employee Stock Purchase Plan	Mgmt	Yes	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

Agilent Technologies, Inc.

Meeting Date: 03/20/2019	Country: USA	Primary Security ID: 00846U101
Record Date: 01/22/2019	Meeting Type: Annual	Ticker: A
Primary CUSIP: 00846U101	Primary ISIN: US00846U1016	Primary SEDOL: 2520153

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Hans E. Bishop	Mgmt	Yes	For	For
1.2	Elect Director Paul N. Clark	Mgmt	Yes	For	For
1.3	Elect Director Tadataka Yamada	Mgmt	Yes	For	For
2	Amend Omnibus Stock Plan	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Agilent Technologies, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For

Japan Real Estate Investment Corp.

Meeting Date: 03/20/2019	Country: Japan	Primary Security ID: J27523109
Record Date: 01/31/2019	Meeting Type: Special	Ticker: 8952
Primary CUSIP: J27523109	Primary ISIN: JP3027680002	Primary SEDOL: 6397580

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Amend Articles to Make Technical Changes	Mgmt	Yes	For	For
2	Elect Executive Director Yanagisawa, Yutaka	Mgmt	Yes	For	For
3.1	Elect Alternate Executive Director Umeda, Naoki	Mgmt	Yes	For	For
3.2	Elect Alternate Executive Director Nezu, Kazuo	Mgmt	Yes	For	For
4.1	Elect Supervisory Director Okanoya, Tomohiro	Mgmt	Yes	For	For
4.2	Elect Supervisory Director Takano, Hiroaki	Mgmt	Yes	For	For
5	Elect Alternate Supervisory Director Kiya, Yoshinori	Mgmt	Yes	For	For

Japan Tobacco Inc.

Meeting Date: 03/20/2019	Country: Japan	Primary Security ID: J27869106
Record Date: 12/31/2018	Meeting Type: Annual	Ticker: 2914
Primary CUSIP: J27869106	Primary ISIN: JP3726800000	Primary SEDOL: 6474535

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 75	Mgmt	Yes	For	For
2	Amend Articles to Amend Provisions on Number of Statutory Auditors	Mgmt	Yes	For	For
3.1	Elect Director Yamashita, Kazuhito	Mgmt	Yes	For	For
3.2	Elect Director Nagashima, Yukiko	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Japan Tobacco Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
4.1	Appoint Statutory Auditor Nagata, Ryoko	Mgmt	Yes	For	For
4.2	Appoint Statutory Auditor Yamamoto, Hiroshi	Mgmt	Yes	For	For
4.3	Appoint Statutory Auditor Mimura, Toru	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
4.4	Appoint Statutory Auditor Obayashi, Hiroshi	Mgmt	Yes	For	For
4.5	Appoint Statutory Auditor Yoshikuni, Koji	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
5	Approve Compensation Ceiling for Directors	Mgmt	Yes	For	For
6	Approve Deep Discount Stock Option Plan	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
7	Approve Compensation Ceiling for Statutory Auditors	Mgmt	Yes	For	For

Samsung Electronics Co., Ltd.

Meeting Date: 03/20/2019	Country: South Korea	Primary Security ID: Y74718100
Record Date: 12/31/2018	Meeting Type: Annual	Ticker: 005930
Primary CUSIP: Y74718100	Primary ISIN: KR7005930003	Primary SEDOL: 6771720

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	Yes	For	For
2.1.1	Elect Bahk Jae-wan as Outside Director	Mgmt	Yes	For	Against
<i>Blended Rationale: 1- [HK-M0xxx-999] AGAINST Management due to corporate governance concerns</i>					
2.1.2	Elect Kim Han-jo as Outside Director	Mgmt	Yes	For	For
2.1.3	Elect Ahn Curie as Outside Director	Mgmt	Yes	For	For
2.2.1	Elect Bahk Jae-wan as a Member of Audit Committee	Mgmt	Yes	For	For
2.2.2	Elect Kim Han-jo as a Member of Audit Committee	Mgmt	Yes	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Starbucks Corp.

Meeting Date: 03/20/2019	Country: USA	Primary Security ID: 855244109
Record Date: 01/10/2019	Meeting Type: Annual	Ticker: SBUX
Primary CUSIP: 855244109	Primary ISIN: US8552441094	Primary SEDOL: 2842255

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Rosalind G. Brewer	Mgmt	Yes	For	For
1b	Elect Director Mary N. Dillon	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1c	Elect Director Melody Hobson	Mgmt	Yes	For	For
1d	Elect Director Kevin R. Johnson	Mgmt	Yes	For	For
1e	Elect Director Jorgen Vig Knudstorp	Mgmt	Yes	For	For
1f	Elect Director Satya Nadella	Mgmt	Yes	For	For
1g	Elect Director Joshua Cooper Ramo	Mgmt	Yes	For	For
1h	Elect Director Clara Shih	Mgmt	Yes	For	For
1i	Elect Director Javier G. Teruel	Mgmt	Yes	For	For
1j	Elect Director Myron E. Ullman, III	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For
4	Adopt a Policy on Board Diversity	SH	Yes	Against	Against
<i>Blended Rationale: 1- [SF-S4578-106] Company already has policies in place to address these issues.</i>					
5	Report on Sustainable Packaging	SH	Yes	Against	For
<i>Blended Rationale: Upon engagement, decided to support proposal.</i>					

Castellum AB

Meeting Date: 03/21/2019	Country: Sweden	Primary Security ID: W2084X107
Record Date: 03/15/2019	Meeting Type: Annual	Ticker: CAST
Primary CUSIP: W2084X107	Primary ISIN: SE0000379190	Primary SEDOL: BOXP0T0

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Elect Chairman of Meeting	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Castellum AB

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2	Prepare and Approve List of Shareholders	Mgmt	Yes	For	For
3	Approve Agenda of Meeting	Mgmt	Yes	For	For
4	Designate Inspector(s) of Minutes of Meeting	Mgmt	Yes	For	For
5	Acknowledge Proper Convening of Meeting	Mgmt	Yes	For	For
6.a	Receive Financial Statements and Statutory Reports	Mgmt	No		
6.b	Receive Auditor's Report on Application of Guidelines for Remuneration for Executive Management	Mgmt	No		
7	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
8	Approve Allocation of Income and Dividends of SEK 6.10 Per Share	Mgmt	Yes	For	For
9	Approve Discharge of Board and President	Mgmt	Yes	For	For
10	Receive Nominating Committees Report	Mgmt	No		
11	Determine Number of Directors (7) and Deputy Directors (0) of Board; Determine Number of Auditors (1) and Deputy Auditors (0)	Mgmt	Yes	For	For
12	Approve Remuneration of Directors in the Amount of SEK 985,000 to Chairman and SEK 410,000 to Other Board Members; Approve Remuneration for Committee Work	Mgmt	Yes	For	For
13.a	Reelect Charlotte Stromberg as Director (Chairman)	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
13.b	Reelect Per Berggren as Director	Mgmt	Yes	For	For
13.c	Reelect Anna-Karin Hatt as Director	Mgmt	Yes	For	For
13.d	Reelect Christer Jacobson as Director	Mgmt	Yes	For	For
13.e	Reelect Christina Karlsson Kazeem as Director	Mgmt	Yes	For	For
13.f	Reelect Nina Linander as Director	Mgmt	Yes	For	For
13.g	Reelect Johan Skoglund Kazeem as Director	Mgmt	Yes	For	For
14	Ratify Deloitte as Auditors	Mgmt	Yes	For	For
15	Authorize Representatives of Four of Company's Largest Shareholders to Serve on Nominating Committee	Mgmt	Yes	For	For
16	Approve Remuneration Policy And Other Terms of Employment For Executive Management	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Castellum AB

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
17	Approve Cash-Based Incentive Program for Management	Mgmt	Yes	For	For
18	Approve Creation of Pool of Capital without Preemptive Rights	Mgmt	Yes	For	For
19	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt	Yes	For	For

Keysight Technologies, Inc.

Meeting Date: 03/21/2019	Country: USA	Primary Security ID: 49338L103
Record Date: 01/22/2019	Meeting Type: Annual	Ticker: KEYS
Primary CUSIP: 49338L103	Primary ISIN: US49338L1035	Primary SEDOL: BQZJ0Q9

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director James G. Cullen	Mgmt	Yes	For	Against
<i>Blended Rationale: [RU-M0201-028] Vote against Nominating/Governance Committee member for failure to adequately account for diversity on the board</i>					
1.2	Elect Director Jean M. Halloran	Mgmt	Yes	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

Novo Nordisk A/S

Meeting Date: 03/21/2019	Country: Denmark	Primary Security ID: K72807132
Record Date: 03/14/2019	Meeting Type: Annual	Ticker: NOVO.B
Primary CUSIP: K72807132	Primary ISIN: DK0060534915	Primary SEDOL: BHC8X90

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Receive Report of Board	Mgmt	No		
2	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
3.1	Approve Remuneration of Directors for 2018	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Novo Nordisk A/S

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
3.2	Approve Remuneration of Directors for 2019 in the Amount of DKK 2.1 Million for the Chairman, DKK 1.4 Million for the Vice Chairman, and DKK 700,000 for Other Directors; Approve Remuneration for Committee Work	Mgmt	Yes	For	For
4	Approve Allocation of Income and Dividends	Mgmt	Yes	For	For
5.1	Reelect Helge Lund as Director and Chairman	Mgmt	Yes	For	For
<i>Blended Rationale: [LN-M0201-006] As chairman of the board, responsible for the poor composition of the committees.</i>					
5.2	Reelect Jeppe Christiansen as Director and Deputy Chairman	Mgmt	Yes	For	For
5.3a	Reelect Brian Daniels as Director	Mgmt	Yes	For	For
5.3b	Elect Laurence Debroux as New Director	Mgmt	Yes	For	For
5.3c	Reelect Andreas Fibig as Director	Mgmt	Yes	For	For
5.3d	Reelect Sylvie Gregoire as Director	Mgmt	Yes	For	For
5.3e	Reelect Liz Hewitt as Director	Mgmt	Yes	For	For
5.3f	Reelect Kasim Kutay as Director	Mgmt	Yes	For	For
5.3g	Reelect Martin Mackay as Director	Mgmt	Yes	For	For
6	Ratify PricewaterhouseCoopers as Auditors	Mgmt	Yes	For	For
7.1	Approve DKK 10 Million Reduction in Share Capital via B Share Cancellation	Mgmt	Yes	For	For
7.2	Authorize Share Repurchase Program	Mgmt	Yes	For	For
7.3a	Approve Creation of Pool of Capital for the Benefit of Employees	Mgmt	Yes	For	For
7.3b	Approve Creation of Pool of Capital with Preemptive Rights	Mgmt	Yes	For	For
7.3c	Approve Creation of Pool of Capital without Preemptive Rights	Mgmt	Yes	For	For
7.4	Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	Mgmt	Yes	For	For
	Shareholder Proposals Submitted by Frank Aaen	Mgmt	No		
8	Reduction of Price of Insulin and Other Products if Return on Equity Exceeds 7 Per Cent	SH	Yes	Against	Against
<i>Blended Rationale: [RU-S0000-001] Proposal is not in shareholders' best interests.</i>					
9	Other Business	Mgmt	No		

Vote Summary Report

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Red Electrica Corp. SA

Meeting Date: 03/21/2019	Country: Spain	Primary Security ID: E42807110
Record Date: 03/15/2019	Meeting Type: Annual	Ticker: REE
Primary CUSIP: E42807110	Primary ISIN: ES0173093024	Primary SEDOL: BD6FXN3

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Standalone Financial Statements	Mgmt	Yes	For	For
2	Approve Consolidated Financial Statements	Mgmt	Yes	For	For
3	Approve Allocation of Income and Dividends	Mgmt	Yes	For	For
4	Approve Consolidated Management Report	Mgmt	Yes	For	For
5	Approve Discharge of Board	Mgmt	Yes	For	For
6.1	Ratify Appointment of and Elect Jordi Sevilla Segura as Director	Mgmt	Yes	For	For
6.2	Ratify Appointment of and Elect Maria Teresa Costa Campi as Director	Mgmt	Yes	For	For
6.3	Ratify Appointment of and Elect Antonio Gomez Exposito as Director	Mgmt	Yes	For	For
6.4	Elect Jose Juan Ruiz Gomez as Director	Mgmt	Yes	For	For
7.1	Amend Article 20 Re: Director Remuneration	Mgmt	Yes	For	For
7.2	Approve Remuneration Policy	Mgmt	Yes	For	For
7.3	Approve Remuneration Report	Mgmt	Yes	For	For
7.4	Approve Remuneration of Executive Directors and Non-Executive Directors	Mgmt	Yes	For	For
8	Renew Appointment of KPMG Auditores as Auditor	Mgmt	Yes	For	For
9	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	Yes	For	For
10	Receive Corporate Governance Report	Mgmt	No		
11	Receive Amendments to Board of Directors' Regulations	Mgmt	No		

Wal-Mart de Mexico SAB de CV

Meeting Date: 03/21/2019	Country: Mexico	Primary Security ID: P98180188
Record Date: 03/12/2019	Meeting Type: Annual	Ticker: WALMEX
Primary CUSIP: P98180188	Primary ISIN: MX01WA000038	Primary SEDOL: BW1YVH8

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Wal-Mart de Mexico SAB de CV

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.a	Approve Board of Directors' Report	Mgmt	Yes	For	Abstain
	<i>Blended Rationale: [RU-M0105-001] Abstaining from this item preserves shareholders' right to take legal action should irregularities be discovered at a future date.</i>				
1.b	Approve CEO's Reports	Mgmt	Yes	For	Abstain
	<i>Blended Rationale: [RU-M0105-001] Abstaining from this item preserves shareholders' right to take legal action should irregularities be discovered at a future date.</i>				
1.c	Approve Report of Audit and Corporate Practices Committees	Mgmt	Yes	For	Abstain
	<i>Blended Rationale: [RU-M0105-001] Abstaining from this item preserves shareholders' right to take legal action should irregularities be discovered at a future date.</i>				
1.d	Approve Report on Adherence to Fiscal Obligations	Mgmt	Yes	For	For
1.e	Approve Report Re: Employee Stock Purchase Plan	Mgmt	Yes	For	For
1.f	Approve Report on Share Repurchase Reserves	Mgmt	Yes	For	For
2	Approve Consolidated Financial Statements	Mgmt	Yes	For	Abstain
	<i>Blended Rationale: [RU-M0105-001] Abstaining from this item preserves shareholders' right to take legal action should irregularities be discovered at a future date.</i>				
3	Approve Allocation of Income and Dividends of MXN 1.75 Per Share	Mgmt	Yes	For	For
4.a	Elect or Ratify Enrique Ostale as Director	Mgmt	Yes	For	For
4.b	Elect or Ratify Richard Mayfield as Director	Mgmt	Yes	For	For
4.c	Elect or Ratify Guilherme Loureiro as Director	Mgmt	Yes	For	For
4.d	Elect or Ratify Lori Flees as Director	Mgmt	Yes	For	For
4.e	Elect or Ratify Gisel Ruiz as Director	Mgmt	Yes	For	For
4.f	Elect or Ratify Kirsten Evans as Director	Mgmt	Yes	For	For
4.g	Elect or Ratify Adolfo Cerezo as Director	Mgmt	Yes	For	For
4.h	Elect or Ratify Blanca Treviño as Director	Mgmt	Yes	For	For
4.i	Elect or Ratify Roberto Newell as Director	Mgmt	Yes	For	For
4.j	Elect or Ratify Ernesto Cervera as Director	Mgmt	Yes	For	For
4.k	Elect or Ratify Eric Perez Grovas as Director	Mgmt	Yes	For	For
4.l	Approve Remuneration of Board Chairman	Mgmt	Yes	For	For
4.m	Approve Remuneration of Director	Mgmt	Yes	For	For
4.n	Approve Remuneration of Alternate Director	Mgmt	No		

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Wal-Mart de Mexico SAB de CV

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
4.o	Elect or Ratify Chairman of the Audit and Corporate Practices Committees and Approve Remuneration	Mgmt	Yes	For	For
4.p	Approve Remuneration of Director of Audit and Corporate Practices Committees	Mgmt	Yes	For	For
5	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	Yes	For	For

Bridgestone Corp.

Meeting Date: 03/22/2019 **Country:** Japan **Primary Security ID:** J04578126
Record Date: 12/31/2018 **Meeting Type:** Annual **Ticker:** 5108

Primary CUSIP: J04578126 **Primary ISIN:** JP3830800003 **Primary SEDOL:** 6132101

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 80	Mgmt	Yes	For	For
2.1	Elect Director Tsuya, Masaaki	Mgmt	Yes	For	For
2.2	Elect Director Eto, Akihiro	Mgmt	Yes	For	For
2.3	Elect Director Scott Trevor Davis	Mgmt	Yes	For	For
2.4	Elect Director Okina, Yuri	Mgmt	Yes	For	For
2.5	Elect Director Masuda, Kenichi	Mgmt	Yes	For	For
2.6	Elect Director Yamamoto, Kenzo	Mgmt	Yes	For	For
2.7	Elect Director Terui, Keiko	Mgmt	Yes	For	For
2.8	Elect Director Sasa, Seiichi	Mgmt	Yes	For	For
2.9	Elect Director Shiba, Yojiro	Mgmt	Yes	For	For
2.10	Elect Director Suzuki, Yoko	Mgmt	Yes	For	For
2.11	Elect Director Yoshimi, Tsuyoshi	Mgmt	Yes	For	For

Fomento Economico Mexicano SAB de CV

Meeting Date: 03/22/2019 **Country:** Mexico **Primary Security ID:** P4182H115
Record Date: 03/08/2019 **Meeting Type:** Annual **Ticker:** FEMSAUBD

Primary CUSIP: P4182H115 **Primary ISIN:** MXP320321310 **Primary SEDOL:** 2242059

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Fomento Economico Mexicano SAB de CV

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	Mgmt	Yes	For	Abstain
<i>Blended Rationale: [RU-M0105-001] Abstaining from this item preserves shareholders' right to take legal action should irregularities be discovered at a future date.</i>					
2	Approve Allocation of Income and Cash Dividends	Mgmt	Yes	For	For
3	Set Maximum Amount of Share Repurchase Reserve	Mgmt	Yes	For	For
4	Elect Directors and Secretaries, Verify Director's Independence Classification as Per Mexican Securities Law, and Approve their Remuneration	Mgmt	Yes	For	For
5	Elect Members and Chairmen of Planning and Finance, Audit, and Corporate Practices Committees; Approve Their Remuneration	Mgmt	Yes	For	For
6	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	Yes	For	For
7	Approve Minutes of Meeting	Mgmt	Yes	For	For

Kubota Corp.

Meeting Date: 03/22/2019

Country: Japan

Primary Security ID: J36662138

Record Date: 12/31/2018

Meeting Type: Annual

Ticker: 6326

Primary CUSIP: J36662138

Primary ISIN: JP3266400005

Primary SEDOL: 6497509

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Kimata, Masatoshi	Mgmt	Yes	For	For
1.2	Elect Director Kitao, Yuichi	Mgmt	Yes	For	For
1.3	Elect Director Yoshikawa, Masato	Mgmt	Yes	For	For
1.4	Elect Director Sasaki, Shinji	Mgmt	Yes	For	For
1.5	Elect Director Kurosawa, Toshihiko	Mgmt	Yes	For	For
1.6	Elect Director Watanabe, Dai	Mgmt	Yes	For	For
1.7	Elect Director Matsuda, Yuzuru	Mgmt	Yes	For	For
1.8	Elect Director Ina, Koichi	Mgmt	Yes	For	For
1.9	Elect Director Shintaku, Yutaro	Mgmt	Yes	For	For

Vote Summary Report

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Kubota Corp.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2.1	Appoint Statutory Auditor Hinenoya, Masato	Mgmt	Yes	For	For
2.2	Appoint Statutory Auditor Arakane, Kumi	Mgmt	Yes	For	For
3	Approve Annual Bonus	Mgmt	Yes	For	For

SGS SA

Meeting Date: 03/22/2019	Country: Switzerland	Primary Security ID: H7485A108
Record Date:	Meeting Type: Annual	Ticker: SGSN
Primary CUSIP: H7485A108	Primary ISIN: CH0002497458	Primary SEDOL: 4824778

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
1.2	Approve Remuneration Report	Mgmt	Yes	For	For
2	Approve Discharge of Board and Senior Management	Mgmt	Yes	For	For
3	Approve Allocation of Income and Dividends of CHF 78.00 per Share	Mgmt	Yes	For	For
4.1a	Reelect Paul Desmarais as Director	Mgmt	Yes	For	For
4.1b	Reelect August Francois von Finck as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-007] As nomination committee member, responsible for lack of independence.</i>					
4.1c	Reelect Ian Gallienne as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-007] As nomination committee member, responsible for lack of independence.</i>					
4.1d	Reelect Cornelius Grupp as Director	Mgmt	Yes	For	For
4.1e	Reelect Peter Kalantzis as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
4.1f	Reelect Gerard Lamarche as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
4.1g	Reelect Shelby du Pasquier as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-007] As nomination committee member, responsible for lack of independence.</i>					
4.1h	Elect Luitpold von Finck as Director	Mgmt	Yes	For	For
4.1i	Elect Calvin Grieder as Director	Mgmt	Yes	For	For

Vote Summary Report

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SGS SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
4.1j	Elect Kory Sorenson as Director	Mgmt	Yes	For	Against
	<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>				
4.2	Elect Peter Kalantzis as Board Chairman	Mgmt	Yes	For	Against
	<i>Blended Rationale: [LN-M0201-006] As chairman of the board, responsible for the poor composition of the committees. [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>				
4.3.1	Reappoint August Francois von Finck as Member of the Compensation Committee	Mgmt	Yes	For	Against
	<i>Blended Rationale: [LN-M0201-007] As nomination committee member, responsible for lack of independence.</i>				
4.3.2	Reappoint Ian Gallienne as Member of the Compensation Committee	Mgmt	Yes	For	Against
	<i>Blended Rationale: [LN-M0201-007] As nomination committee member, responsible for lack of independence.</i>				
4.3.3	Appoint Calvin Grieder as Member of the Compensation Committee	Mgmt	Yes	For	For
4.3.4	Appoint Shelby du Pasquier as Member of the Compensation Committee	Mgmt	Yes	For	Against
	<i>Blended Rationale: [LN-M0201-007] As nomination committee member, responsible for lack of independence.</i>				
4.4	Ratify Deloitte SA as Auditors	Mgmt	Yes	For	For
4.5	Designate Jeandin & Defacqz as Independent Proxy	Mgmt	Yes	For	For
5.1	Approve Remuneration of Directors in the Amount of CHF 2.3 Million	Mgmt	Yes	For	For
5.2	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 14 Million	Mgmt	Yes	For	For
	<i>Blended Rationale: .</i>				
5.3	Approve Variable Remuneration of Executive Committee in the Amount of CHF 5.2 Million	Mgmt	Yes	For	For
6	Approve CHF 68,000 Reduction in Share Capital via Cancellation of Repurchased Shares	Mgmt	Yes	For	For
7	Approve Creation of CHF 500,000 Pool of Capital without Preemptive Rights	Mgmt	Yes	For	For
8	Adopt Bilingual Articles of Association	Mgmt	Yes	For	For
9	Transact Other Business (Voting)	Mgmt	Yes	For	Abstain
	<i>Blended Rationale: [LN-M0100-001] Poor disclosure.</i>				

Vote Summary Report

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SK hynix, Inc.**Meeting Date:** 03/22/2019**Country:** South Korea**Primary Security ID:** Y8085F100**Record Date:** 12/31/2018**Meeting Type:** Annual**Ticker:** 000660**Primary CUSIP:** Y8085F100**Primary ISIN:** KR7000660001**Primary SEDOL:** 6450267**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	Yes	For	For
2	Amend Articles of Incorporation	Mgmt	Yes	For	For
3	Elect Oh Jong-hoon as Inside Director	Mgmt	Yes	For	For
4	Elect Ha Young-gu as Outside Director	Mgmt	Yes	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	Yes	For	For
6	Approve Stock Option Grants	Mgmt	Yes	For	For
7	Approve Stock Option Grants	Mgmt	Yes	For	For

Asahi Group Holdings Ltd.**Meeting Date:** 03/26/2019**Country:** Japan**Primary Security ID:** J02100113**Record Date:** 12/31/2018**Meeting Type:** Annual**Ticker:** 2502**Primary CUSIP:** J02100113**Primary ISIN:** JP3116000005**Primary SEDOL:** 6054409**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 54	Mgmt	Yes	For	For
2	Amend Articles to Remove All Provisions on Advisory Positions	Mgmt	Yes	For	For
3.1	Elect Director Izumiya, Naoki	Mgmt	Yes	For	For
3.2	Elect Director Koji, Akiyoshi	Mgmt	Yes	For	For
3.3	Elect Director Katsuki, Atsushi	Mgmt	Yes	For	For
3.4	Elect Director Kosaka, Tatsuro	Mgmt	Yes	For	For
3.5	Elect Director Shingai, Yasushi	Mgmt	Yes	For	For
3.6	Elect Director Hemmi, Yutaka	Mgmt	Yes	For	For
3.7	Elect Director Taemin Park	Mgmt	Yes	For	For
3.8	Elect Director Tanimura, Keizo	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Asahi Group Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
3.9	Elect Director Christina L. Ahmadjian	Mgmt	Yes	For	For
4.1	Appoint Statutory Auditor Waseda, Yumiko	Mgmt	Yes	For	For
4.2	Appoint Statutory Auditor Okuda, Yoshihide	Mgmt	Yes	For	For
5	Approve Compensation Ceiling for Directors	Mgmt	Yes	For	For
6	Approve Compensation Ceiling for Statutory Auditors	Mgmt	Yes	For	For
7	Approve Trust-Type Equity Compensation Plan	Mgmt	Yes	For	For
8	Appoint Shareholder Statutory Auditor Nominee Hashimoto, Kazuo	SH	Yes	Against	Against

Blended Rationale: [SD-S0xxx-888] AGAINST Shareholder proposal for lack of contribution to the overall shareholder value

Celltrion, Inc.

Meeting Date: 03/26/2019	Country: South Korea	Primary Security ID: Y1242A106
Record Date: 12/31/2018	Meeting Type: Annual	Ticker: 068270
Primary CUSIP: Y1242A106	Primary ISIN: KR7068270008	Primary SEDOL: B0C5YV1

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	Yes	For	For
2	Amend Articles of Incorporation	Mgmt	Yes	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	Yes	For	For
4	Approve Stock Option Grants	Mgmt	Yes	For	For

ECN Capital Corp.

Meeting Date: 03/26/2019	Country: Canada	Primary Security ID: 26829L107
Record Date: 02/22/2019	Meeting Type: Annual	Ticker: ECN
Primary CUSIP: 26829L107	Primary ISIN: CA26829L1076	Primary SEDOL: BYVZ982

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director William W. Lovatt	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

ECN Capital Corp.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.2	Elect Director Steven K. Hudson	Mgmt	Yes	For	For
1.3	Elect Director Paul Stoyan	Mgmt	Yes	For	For
1.4	Elect Director Pierre Lortie	Mgmt	Yes	For	For
1.5	Elect Director David Morris	Mgmt	Yes	For	For
1.6	Elect Director Donna Toth	Mgmt	Yes	For	For
1.7	Elect Director Carol E. Goldman	Mgmt	Yes	For	For
2	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For
4	Re-approve Share Option Plan	Mgmt	Yes	For	For
5	Re-approve Deferred Share Unit Plan	Mgmt	Yes	For	For
6	Re-approve Share Unit Plan	Mgmt	Yes	For	For

Fortum Oyj**Meeting Date:** 03/26/2019**Country:** Finland**Primary Security ID:** X2978Z118**Record Date:** 03/14/2019**Meeting Type:** Annual**Ticker:** FORTUM**Primary CUSIP:** X2978Z118**Primary ISIN:** FI0009007132**Primary SEDOL:** 5579550**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Open Meeting	Mgmt	No		
2	Call the Meeting to Order	Mgmt	No		
3	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt	Yes	For	For
4	Acknowledge Proper Convening of Meeting	Mgmt	Yes	For	For
5	Prepare and Approve List of Shareholders	Mgmt	Yes	For	For
6	Receive Financial Statements and Statutory Reports	Mgmt	No		
7	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
8	Approve Allocation of Income and Dividends of EUR 1.10 Per Share	Mgmt	Yes	For	For
9	Receive Chairman's Review on the Remuneration Policy of the Company	Mgmt	No		

Vote Summary Report

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Fortum Oyj

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
10	Approve Discharge of Board and President	Mgmt	Yes	For	For
11	Approve Remuneration of Directors	Mgmt	Yes	For	For
12	Fix Number of Directors at Nine	Mgmt	Yes	For	For
13	Reelect Eva Hamilton, Kim Ignatius, Essimari Kairisto, Matti Lievonon (Chair), Klaus-Dieter Maubach (Vice Chair), Anja McAlister and Veli-Matti Reinikkala as Directors; Elect Marco Ryan and Philipp Rosler as New Directors	Mgmt	Yes	For	For
14	Approve Remuneration of Auditors	Mgmt	Yes	For	For
15	Ratify Deloitte as Auditors	Mgmt	Yes	For	For
16	Authorize Share Repurchase Program	Mgmt	Yes	For	For
17	Authorize Reissuance of Repurchased Shares	Mgmt	Yes	For	For
18	Approve Charitable Donations	Mgmt	Yes	For	For
19	Close Meeting	Mgmt	No		

Kao Corp.

Meeting Date: 03/26/2019	Country: Japan	Primary Security ID: J30642169
Record Date: 12/31/2018	Meeting Type: Annual	Ticker: 4452
Primary CUSIP: J30642169	Primary ISIN: JP3205800000	Primary SEDOL: 6483809

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 60	Mgmt	Yes	For	For
2.1	Elect Director Sawada, Michitaka	Mgmt	Yes	For	For
2.2	Elect Director Takeuchi, Toshiaki	Mgmt	Yes	For	For
2.3	Elect Director Hasebe, Yoshihiro	Mgmt	Yes	For	For
2.4	Elect Director Matsuda, Tomoharu	Mgmt	Yes	For	For
2.5	Elect Director Kadonaga, Sonosuke	Mgmt	Yes	For	For
2.6	Elect Director Shinobe, Osamu	Mgmt	Yes	For	For
2.7	Elect Director Mukai, Chiaki	Mgmt	Yes	For	For
2.8	Elect Director Hayashi, Nobuhide	Mgmt	Yes	For	For
3	Appoint Statutory Auditor Aoki, Hideko	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Kao Corp.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
4	Approve Compensation Ceiling for Statutory Auditors	Mgmt	Yes	For	For

Randstad NV

Meeting Date: 03/26/2019	Country: Netherlands	Primary Security ID: N7291Y137
Record Date: 02/26/2019	Meeting Type: Annual	Ticker: RAND
Primary CUSIP: N7291Y137	Primary ISIN: NL0000379121	Primary SEDOL: 5228658

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt	No		
1	Open Meeting	Mgmt	No		
2a	Receive Report of Executive Board and Supervisory Board (Non-Voting)	Mgmt	No		
2b	Discuss Remuneration Policy	Mgmt	No		
2c	Adopt Financial Statements	Mgmt	Yes	For	For
2d	Receive Explanation on Company's Reserves and Dividend Policy	Mgmt	No		
2e	Approve Dividends of EUR 2.27 Per Share	Mgmt	Yes	For	For
2f	Approve Special Dividend of EUR 1.11 Per Share	Mgmt	Yes	For	For
3a	Approve Discharge of Management Board	Mgmt	Yes	For	For
3b	Approve Discharge of Supervisory Board	Mgmt	Yes	For	For
4a	Elect Rebecca Henderson to Management Board	Mgmt	Yes	For	For
4b	Elect Karen Fichuk to Management Board	Mgmt	Yes	For	For
5a	Reelect Jaap Winter to Supervisory Board	Mgmt	Yes	For	For
5b	Reelect Barbara Borra to Supervisory Board	Mgmt	Yes	For	For
5c	Reelect Rudy Provoost to Supervisory Board	Mgmt	Yes	For	For
6a	Grant Board Authority to Issue Shares Up To 3 Percent of Issued Capital	Mgmt	Yes	For	For
6b	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For
6c	Authorize Cancel Repurchase of Up to 10 Percent of Issued Share Capital under Item 6.b	Mgmt	Yes	For	For

Vote Summary Report

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Randstad NV

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
7	Reelect Stepan Breedveld as Board Member of Stichting Administratiekantoor Preferente Aandelen Randstad	Mgmt	Yes	For	For
8	Ratify Deloitte as Auditors	Mgmt	Yes	For	For
9	Other Business (Non-Voting)	Mgmt	No		
10	Close Meeting	Mgmt	No		

Schindler Holding AG

Meeting Date: 03/26/2019 **Country:** Switzerland **Primary Security ID:** H7258G209
Record Date: **Meeting Type:** Annual **Ticker:** SCHK

Primary CUSIP: H7258G209 **Primary ISIN:** CH0024638196 **Primary SEDOL:** B11TCY0

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Allocation of Income and Dividends of CHF 4.00 per Share and Participation Certificate	Mgmt	Yes	For	For
3	Approve Discharge of Board and Senior Management	Mgmt	Yes	For	For
4.1	Approve Fixed Remuneration of Directors in the Amount of CHF 7.6 Million	Mgmt	Yes	For	For
4.2	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 10.5 Million	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0550-003] Poor use of remuneration committee discretion regarding increases.</i>					
4.3	Approve Variable Remuneration of Directors in the Amount of CHF 6 Million	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0550-002] We find the report lacking in sufficient detail to provide shareholders with a clear understanding of the company's approach to paying its executives.</i>					
4.4	Approve Variable Remuneration of Executive Committee in the Amount of CHF 10.6 Million	Mgmt	Yes	For	For
5.1	Reelect Silvio Napoli as Director and Board Chairman	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-006] As chairman of the board, responsible for the poor composition of the committees. [LN-M0201-007] As nomination committee member, responsible for lack of independence.</i>					
5.2a	Reelect Alfred Schindler as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-007] As nomination committee member, responsible for lack of independence.</i>					
5.2b	Reelect Pius Baschera as Director	Mgmt	Yes	For	For

Vote Summary Report

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Schindler Holding AG

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
5.2c	Reelect Erich Ammann as Director	Mgmt	Yes	For	Against
	<i>Blended Rationale: [LN-M0201-007] As nomination committee member, responsible for lack of independence.</i>				
5.2d	Reelect Luc Bonnard as Director	Mgmt	Yes	For	Against
	<i>Blended Rationale: [LN-M0201-007] As nomination committee member, responsible for lack of independence.</i>				
5.2e	Reelect Patrice Bula as Director	Mgmt	Yes	For	For
5.2f	Reelect Monika Buetler as Director	Mgmt	Yes	For	For
5.2g	Reelect Rudolf Fischer as Director	Mgmt	Yes	For	For
5.2h	Reelect Anthony Nightingale as Director	Mgmt	Yes	For	Against
	<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>				
5.2i	Reelect Tobias Staehelin as Director	Mgmt	Yes	For	For
5.2j	Reelect Carole Vischer as Director	Mgmt	Yes	For	For
5.3.1	Reappoint Pius Baschera as Member of the Compensation Committee	Mgmt	Yes	For	Against
	<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>				
5.3.2	Reappoint Patrice Bula as Member of the Compensation Committee	Mgmt	Yes	For	Against
	<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>				
5.3.3	Reappoint Rudolf Fischer as Member of the Compensation Committee	Mgmt	Yes	For	Against
	<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>				
5.4	Designate Adrian von Segesser as Independent Proxy	Mgmt	Yes	For	For
5.5	Ratify Ernst & Young AG as Auditors	Mgmt	Yes	For	For
6	Transact Other Business (Voting)	Mgmt	Yes	For	Abstain
	<i>Blended Rationale: [LN-M0100-001] Poor disclosure.</i>				

Shimano, Inc.

Meeting Date: 03/26/2019

Country: Japan

Primary Security ID: J72262108

Record Date: 12/31/2018

Meeting Type: Annual

Ticker: 7309

Primary CUSIP: J72262108

Primary ISIN: JP3358000002

Primary SEDOL: 6804820

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Shimano, Inc.**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 77.5	Mgmt	Yes	For	For
2.1	Elect Director Kakutani, Keiji	Mgmt	Yes	For	For
2.2	Elect Director Chia Chin Seng	Mgmt	Yes	For	For
2.3	Elect Director Otsu, Tomohiro	Mgmt	Yes	For	For
2.4	Elect Director Yoshida, Tamotsu	Mgmt	Yes	For	For
2.5	Elect Director Ichijo, Kazuo	Mgmt	Yes	For	For
2.6	Elect Director Katsumaru, Mitsuhiro	Mgmt	Yes	For	For
2.7	Elect Director Sakakibara, Sadayuki	Mgmt	Yes	For	For
3	Approve Compensation Ceiling for Directors	Mgmt	Yes	For	For

Shiseido Co., Ltd.**Meeting Date:** 03/26/2019**Country:** Japan**Primary Security ID:** J74358144**Record Date:** 12/31/2018**Meeting Type:** Annual**Ticker:** 4911**Primary CUSIP:** J74358144**Primary ISIN:** JP3351600006**Primary SEDOL:** 6805265**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 25	Mgmt	Yes	For	For
2.1	Elect Director Uotani, Masahiko	Mgmt	Yes	For	For
2.2	Elect Director Shimatani, Yoichi	Mgmt	Yes	For	For
2.3	Elect Director Aoki, Jun	Mgmt	Yes	For	For
2.4	Elect Director Ishikura, Yoko	Mgmt	Yes	For	For
2.5	Elect Director Iwahara, Shinsaku	Mgmt	Yes	For	For
2.6	Elect Director Oishi, Kanoko	Mgmt	Yes	For	For
3.1	Appoint Statutory Auditor Uno, Akiko	Mgmt	Yes	For	For
3.2	Appoint Statutory Auditor Goto, Yasuko	Mgmt	Yes	For	For
4	Approve Performance Share Plan	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Telefonaktiebolaget LM Ericsson

Meeting Date: 03/27/2019	Country: Sweden	Primary Security ID: W26049119
Record Date: 03/21/2019	Meeting Type: Annual	Ticker: ERIC.B
Primary CUSIP: W26049119	Primary ISIN: SE0000108656	Primary SEDOL: 5959378

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Elect Chairman of Meeting	Mgmt	Yes	For	For
2	Prepare and Approve List of Shareholders	Mgmt	Yes	For	For
3	Approve Agenda of Meeting	Mgmt	Yes	For	For
4	Acknowledge Proper Convening of Meeting	Mgmt	Yes	For	For
5	Designate Inspector(s) of Minutes of Meeting	Mgmt	Yes	For	For
6	Receive Financial Statements and Statutory Reports	Mgmt	No		
7	Receive President's Report	Mgmt	No		
8.1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
8.2	Approve Discharge of Board and President	Mgmt	Yes	For	For
8.3	Approve Allocation of Income and Dividends of SEK 1 Per Share	Mgmt	Yes	For	For
9	Determine Number of Directors (10) and Deputy Directors (0) of Board	Mgmt	Yes	For	For
10	Approve Remuneration of Directors in the Amount of SEK 4.1 Million for Chairman and SEK 1.02 Million for Other Directors, Approve Remuneration for Committee Work	Mgmt	Yes	For	For
11.1	Reelect Jon Baksaas as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
11.2	Reelect Jan Carlson as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
11.3	Reelect Nora Denzel as Director	Mgmt	Yes	For	For
11.4	Reelect Borje Ekholm as Director	Mgmt	Yes	For	For
11.5	Reelect Eric Elzvik as Director	Mgmt	Yes	For	For
11.6	Reelect Kurt Jofs as Director	Mgmt	Yes	For	Against

Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Telefonaktiebolaget LM Ericsson

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
11.7	Reelect Ronnie Leten as Director	Mgmt	Yes	For	Against
	<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.[SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>				
11.8	Reelect Kristin Rinne as Director	Mgmt	Yes	For	For
11.9	Reelect Helena Stjernholm as Director	Mgmt	Yes	For	For
11.10	Reelect Jacob Wallenberg as Director	Mgmt	Yes	For	Against
	<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>				
12	Reelect Ronnie Leten as Board Chairman	Mgmt	Yes	For	Against
	<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>				
13	Determine Number of Auditors (1) and Deputy Auditors (0)	Mgmt	Yes	For	For
14	Approve Remuneration of Auditors	Mgmt	Yes	For	For
15	Ratify PricewaterhouseCoopers as Auditors	Mgmt	Yes	For	For
16	Approve Remuneration Policy And Other Terms of Employment For Executive Management	Mgmt	Yes	For	For
17.1	Approve Long-Term Variable Compensation Program 2018 (LTV 2019)	Mgmt	Yes	For	Against
	<i>Blended Rationale: [LN-M0550-001] Poorly structured remuneration arrangements.</i>				
17.2	Approve Equity Plan Financing of LTV 2019	Mgmt	Yes	For	Against
	<i>Blended Rationale: [LN-M0550-001] Poorly structured remuneration arrangements.</i>				
17.3	Approve Alternative Equity Plan Financing of LTV 2019	Mgmt	Yes	For	Against
	<i>Blended Rationale: [LN-M0550-001] Poorly structured remuneration arrangements.</i>				
18.1	Approve Equity Plan Financing of LTV 2018	Mgmt	Yes	For	For
	<i>Blended Rationale: [LN-M0550-001] Poorly structured remuneration arrangements.</i>				
18.2	Approve Alternative Equity Plan Financing of LTV 2018	Mgmt	Yes	For	For
	<i>Blended Rationale: [LN-M0550-001] Poorly structured remuneration arrangements.</i>				
19	Approve Equity Plan Financing of LTV 2015, 2016 and 2017	Mgmt	Yes	For	For
	Shareholder Proposal from Einar Hellbom	Mgmt	No		
20	Instruct the Board to Propose Equal Voting Rights for All Shares on Annual Meeting 2020	SH	Yes	None	For
	<i>Blended Rationale: [LN-S0316-999] This proposal is in shareholders' best interests.</i>				
21	Close Meeting	Mgmt	No		

Vote Summary Report

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Unicharm Corp.

Meeting Date: 03/27/2019	Country: Japan	Primary Security ID: J94104114
Record Date: 12/31/2018	Meeting Type: Annual	Ticker: 8113
Primary CUSIP: J94104114	Primary ISIN: JP3951600000	Primary SEDOL: 6911485

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Takahara, Takahisa	Mgmt	Yes	For	For
1.2	Elect Director Ishikawa, Eiji	Mgmt	Yes	For	For
1.3	Elect Director Mori, Shinji	Mgmt	Yes	For	For
2.1	Elect Director and Audit Committee Member Mitachi, Takashi	Mgmt	Yes	For	For
2.2	Elect Director and Audit Committee Member Wada, Hiroko	Mgmt	Yes	For	For
2.3	Elect Director and Audit Committee Member Futagami, Gumpei	Mgmt	Yes	For	For
3	Approve Director Retirement Bonus	Mgmt	Yes	For	For

Yamaha Motor Co., Ltd.

Meeting Date: 03/27/2019	Country: Japan	Primary Security ID: J95776126
Record Date: 12/31/2018	Meeting Type: Annual	Ticker: 7272
Primary CUSIP: J95776126	Primary ISIN: JP3942800008	Primary SEDOL: 6985264

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 45	Mgmt	Yes	For	For
2.1	Elect Director Yanagi, Hiroyuki	Mgmt	Yes	For	For
2.2	Elect Director Hidaka, Yoshihiro	Mgmt	Yes	For	For
2.3	Elect Director Watanabe, Katsuaki	Mgmt	Yes	For	For
2.4	Elect Director Kato, Toshizumi	Mgmt	Yes	For	For
2.5	Elect Director Yamaji, Katsuhito	Mgmt	Yes	For	For
2.6	Elect Director Shimamoto, Makoto	Mgmt	Yes	For	For
2.7	Elect Director Okawa, Tatsumi	Mgmt	Yes	For	For
2.8	Elect Director Nakata, Takuya	Mgmt	Yes	For	For

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Yamaha Motor Co., Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2.9	Elect Director Tamatsuka, Genichi	Mgmt	Yes	For	For
2.10	Elect Director Kamigama, Takehiro	Mgmt	Yes	For	For
2.11	Elect Director Tashiro, Yuko	Mgmt	Yes	For	For
3.1	Appoint Statutory Auditor Hironaga, Kenji	Mgmt	Yes	For	For
3.2	Appoint Statutory Auditor Saito, Junzo	Mgmt	Yes	For	For
3.3	Appoint Statutory Auditor Yone, Masatake	Mgmt	Yes	For	For
4	Appoint Alternate Statutory Auditor Kawai, Eriko	Mgmt	Yes	For	For
5	Approve Compensation Ceilings for Directors and Statutory Auditors	Mgmt	Yes	For	For
6	Approve Restricted Stock Plan	Mgmt	Yes	For	For

AGC, Inc. (Japan)**Meeting Date:** 03/28/2019**Country:** Japan**Primary Security ID:** J0025W100**Record Date:** 12/31/2018**Meeting Type:** Annual**Ticker:** 5201**Primary CUSIP:** J0025W100**Primary ISIN:** JP3112000009**Primary SEDOL:** 6055208**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 60	Mgmt	Yes	For	For
2.1	Elect Director Ishimura, Kazuhiko	Mgmt	Yes	For	For
2.2	Elect Director Shimamura, Takuya	Mgmt	Yes	For	For
2.3	Elect Director Hirai, Yoshinori	Mgmt	Yes	For	For
2.4	Elect Director Miyaji, Shinji	Mgmt	Yes	For	For
2.5	Elect Director Egawa, Masako	Mgmt	Yes	For	For
2.6	Elect Director Hasegawa, Yasuchika	Mgmt	Yes	For	For
2.7	Elect Director Yanagi, Hiroyuki	Mgmt	Yes	For	For
3.1	Appoint Statutory Auditor Morimoto, Yoshiyuki	Mgmt	Yes	For	For
3.2	Appoint Statutory Auditor Takeoka, Yaeko	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Canon, Inc.

Meeting Date: 03/28/2019	Country: Japan	Primary Security ID: J05124144
Record Date: 12/31/2018	Meeting Type: Annual	Ticker: 7751
Primary CUSIP: J05124144	Primary ISIN: JP3242800005	Primary SEDOL: 6172323

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 80	Mgmt	Yes	For	For
2.1	Elect Director Mitarai, Fujio	Mgmt	Yes	For	For
2.2	Elect Director Maeda, Masaya	Mgmt	Yes	For	For
2.3	Elect Director Tanaka, Toshizo	Mgmt	Yes	For	For
2.4	Elect Director Homma, Toshio	Mgmt	Yes	For	For
2.5	Elect Director Saida, Kunitaro	Mgmt	Yes	For	For
2.6	Elect Director Kato, Haruhiko	Mgmt	Yes	For	For
3.1	Appoint Statutory Auditor Sato, Hiroaki	Mgmt	Yes	For	For
3.2	Appoint Statutory Auditor Tanaka, Yutaka	Mgmt	Yes	For	For
4	Approve Annual Bonus	Mgmt	Yes	For	For

Chugai Pharmaceutical Co., Ltd.

Meeting Date: 03/28/2019	Country: Japan	Primary Security ID: J06930101
Record Date: 12/31/2018	Meeting Type: Annual	Ticker: 4519
Primary CUSIP: J06930101	Primary ISIN: JP3519400000	Primary SEDOL: 6196408

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 55	Mgmt	Yes	For	For
2.1	Elect Director Oku, Masayuki	Mgmt	Yes	For	For
2.2	Elect Director Ichimaru, Yoichiro	Mgmt	Yes	For	For
2.3	Elect Director Christoph Franz	Mgmt	Yes	For	For
2.4	Elect Director William N. Anderson	Mgmt	Yes	For	For
2.5	Elect Director James H. Sabry	Mgmt	Yes	For	For
3.1	Appoint Statutory Auditor Sato, Atsushi	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Chugai Pharmaceutical Co., Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
3.2	Appoint Statutory Auditor Maeda, Yuko	Mgmt	Yes	For	For

Dentsu, Inc.

Meeting Date: 03/28/2019 **Country:** Japan **Primary Security ID:** J1207N108
Record Date: 12/31/2018 **Meeting Type:** Annual **Ticker:** 4324

Primary CUSIP: J1207N108 **Primary ISIN:** JP3551520004 **Primary SEDOL:** 6416281

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Adoption of Holding Company Structure and Transfer of Operations to Wholly Owned Subsidiary	Mgmt	Yes	For	For
2	Amend Articles to Change Company Name - Amend Business Lines	Mgmt	Yes	For	For
3.1	Elect Director Yamamoto, Toshihiro	Mgmt	Yes	For	For
3.2	Elect Director Takada, Yoshio	Mgmt	Yes	For	For
3.3	Elect Director Toya, Nobuyuki	Mgmt	Yes	For	For
3.4	Elect Director Sakurai, Shun	Mgmt	Yes	For	For
3.5	Elect Director Timothy Andree	Mgmt	Yes	For	For
3.6	Elect Director Soga, Arinobu	Mgmt	Yes	For	For
3.7	Elect Director Igarashi, Hiroshi	Mgmt	Yes	For	For
3.8	Elect Director Matsubara, Nobuko	Mgmt	Yes	For	For
4	Elect Director and Audit Committee Member Katsu, Etsuko	Mgmt	Yes	For	For
5	Approve Trust-Type Equity Compensation Plan	Mgmt	Yes	For	For

Deutsche Telekom AG

Meeting Date: 03/28/2019 **Country:** Germany **Primary Security ID:** D2035M136
Record Date: **Meeting Type:** Annual **Ticker:** DTE

Primary CUSIP: D2035M136 **Primary ISIN:** DE0005557508 **Primary SEDOL:** 5842359

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Deutsche Telekom AG

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal 2018 (Non-Voting)	Mgmt	No		
2	Approve Allocation of Income and Dividends of EUR 0.70 per Share	Mgmt	Yes	For	For
3	Approve Discharge of Management Board for Fiscal 2018	Mgmt	Yes	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2018	Mgmt	Yes	For	For
5	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal 2019	Mgmt	Yes	For	For
6	Elect Lars Hinrichs to the Supervisory Board	Mgmt	Yes	For	For
7	Elect Karl-Heinz Streibich to the Supervisory Board	Mgmt	Yes	For	For
8	Elect Rolf Boesinger to the Supervisory Board	Mgmt	Yes	For	For

Kirin Holdings Co., Ltd.

Meeting Date: 03/28/2019

Country: Japan

Primary Security ID: 497350108

Record Date: 12/31/2018

Meeting Type: Annual

Ticker: 2503

Primary CUSIP: 497350108

Primary ISIN: JP3258000003

Primary SEDOL: 6493745

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 27	Mgmt	Yes	For	For
2.1	Elect Director Isozaki, Yoshinori	Mgmt	Yes	For	For
2.2	Elect Director Nishimura, Keisuke	Mgmt	Yes	For	For
2.3	Elect Director Miyoshi, Toshiya	Mgmt	Yes	For	For
2.4	Elect Director Yokota, Noriya	Mgmt	Yes	For	For
2.5	Elect Director Kobayashi, Noriaki	Mgmt	Yes	For	For
2.6	Elect Director Arakawa, Shoshi	Mgmt	Yes	For	For
2.7	Elect Director Nagayasu, Katsunori	Mgmt	Yes	For	For
2.8	Elect Director Mori, Masakatsu	Mgmt	Yes	For	For
2.9	Elect Director Yanagi, Hiroyuki	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Kirin Holdings Co., Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
3.1	Appoint Statutory Auditor Kuwata, Keiji	Mgmt	Yes	For	For
3.2	Appoint Statutory Auditor Ando, Yoshiko	Mgmt	Yes	For	For

Otsuka Holdings Co., Ltd.

Meeting Date: 03/28/2019	Country: Japan	Primary Security ID: J63117105
Record Date: 12/31/2018	Meeting Type: Annual	Ticker: 4578
Primary CUSIP: J63117105	Primary ISIN: JP3188220002	Primary SEDOL: B5LTM93

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Otsuka, Ichiro	Mgmt	Yes	For	For
1.2	Elect Director Higuchi, Tatsuo	Mgmt	Yes	For	For
1.3	Elect Director Matsuo, Yoshiro	Mgmt	Yes	For	For
1.4	Elect Director Makino, Yuko	Mgmt	Yes	For	For
1.5	Elect Director Tobe, Sadanobu	Mgmt	Yes	For	For
1.6	Elect Director Makise, Atsumasa	Mgmt	Yes	For	For
1.7	Elect Director Kobayashi, Masayuki	Mgmt	Yes	For	For
1.8	Elect Director Tojo, Noriko	Mgmt	Yes	For	For
1.9	Elect Director Takagi, Shuichi	Mgmt	Yes	For	For
1.10	Elect Director Matsutani, Yukio	Mgmt	Yes	For	For
1.11	Elect Director Sekiguchi, Ko	Mgmt	Yes	For	For
1.12	Elect Director Aoki, Yoshihisa	Mgmt	Yes	For	For
2	Approve Restricted Stock Plan	Mgmt	Yes	For	For

Rakuten, Inc.

Meeting Date: 03/28/2019	Country: Japan	Primary Security ID: J64264104
Record Date: 12/31/2018	Meeting Type: Annual	Ticker: 4755
Primary CUSIP: J64264104	Primary ISIN: JP3967200001	Primary SEDOL: 6229597

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Rakuten, Inc.**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Amend Articles to Amend Business Lines	Mgmt	Yes	For	For
2.1	Elect Director Mikitani, Hiroshi	Mgmt	Yes	For	For
2.2	Elect Director Hosaka, Masayuki	Mgmt	Yes	For	For
2.3	Elect Director Charles B. Baxter	Mgmt	Yes	For	For
2.4	Elect Director Kutaragi, Ken	Mgmt	Yes	For	For
2.5	Elect Director Mitachi, Takashi	Mgmt	Yes	For	For
2.6	Elect Director Murai, Jun	Mgmt	Yes	For	For
2.7	Elect Director Sarah J. M. Whitley	Mgmt	Yes	For	For
3	Appoint Statutory Auditor Hirata, Takeo	Mgmt	Yes	For	For
4	Approve Deep Discount Stock Option Plan	Mgmt	Yes	For	For
5	Approve Deep Discount Stock Option Plan	Mgmt	Yes	For	For

Skanska AB**Meeting Date:** 03/28/2019**Country:** Sweden**Primary Security ID:** W83567110**Record Date:** 03/22/2019**Meeting Type:** Annual**Ticker:** SKA.B**Primary CUSIP:** W83567110**Primary ISIN:** SE0000113250**Primary SEDOL:** 7142091**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Open Meeting	Mgmt	No		
2	Elect Chairman of Meeting	Mgmt	Yes	For	For
3	Prepare and Approve List of Shareholders	Mgmt	Yes	For	For
4	Approve Agenda of Meeting	Mgmt	Yes	For	For
5	Designate Inspector(s) of Minutes of Meeting	Mgmt	Yes	For	For
6	Acknowledge Proper Convening of Meeting	Mgmt	Yes	For	For
7	Receive Chairman's and President's Report	Mgmt	No		
8	Receive Financial Statements and Statutory Reports	Mgmt	No		
9	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Skanska AB

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
10	Approve Allocation of Income and Dividends of SEK 6 Per Share	Mgmt	Yes	For	For
11	Approve Discharge of Board and President	Mgmt	Yes	For	For
12	Determine Number of Members (7) and Deputy Members (0) of Board	Mgmt	Yes	For	For
13	Approve Remuneration of Directors in the Amount of SEK 2.1 Million for Chairman and SEK 700,000 for Other Directors; Approve Remuneration for Committee Work; Approve Remuneration of Auditors	Mgmt	Yes	For	For
14.a	Reelect Hans Biorck as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
14.b	Reelect Par Boman as Director	Mgmt	Yes	For	For
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
14.c	Elect Jan Gurander as New Director	Mgmt	Yes	For	For
14.d	Reelect Fredrik Lundberg as Director	Mgmt	Yes	For	For
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
14.e	Reelect Catherine Marcus as Director	Mgmt	Yes	For	For
14.f	Reelect Jayne McGivern as Director	Mgmt	Yes	For	For
14.g	Reelect Charlotte Stromberg as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
14.h	Reelect Hans Biorck as Chairman of the Board	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
15	Ratify Ernst & Young as Auditors	Mgmt	Yes	For	For
16	Approve Remuneration Policy And Other Terms of Employment For Executive Management	Mgmt	Yes	For	For
17.a	Approve Performance Share Matching Plan for 2020, 2021 and 2022	Mgmt	Yes	For	For
17.b	Approve Equity Plan Financing	Mgmt	Yes	For	For
17.c	Approve Alternative Equity Plan Financing	Mgmt	Yes	For	For
18	Close Meeting	Mgmt	No		

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

SKF AB

Meeting Date: 03/28/2019	Country: Sweden	Primary Security ID: W84237143
Record Date: 03/22/2019	Meeting Type: Annual	Ticker: SKF.B
Primary CUSIP: W84237143	Primary ISIN: SE0000108227	Primary SEDOL: B1Q3J35

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Open Meeting	Mgmt	No		
2	Elect Chairman of Meeting	Mgmt	Yes	For	For
3	Prepare and Approve List of Shareholders	Mgmt	Yes	For	For
4	Approve Agenda of Meeting	Mgmt	Yes	For	For
5	Designate Inspector(s) of Minutes of Meeting	Mgmt	Yes	For	For
6	Acknowledge Proper Convening of Meeting	Mgmt	Yes	For	For
7	Receive Financial Statements and Statutory Reports	Mgmt	No		
8	Receive President's Report	Mgmt	No		
9	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
10	Approve Allocation of Income and Dividends of SEK 6.00 Per Share	Mgmt	Yes	For	For
11	Approve Discharge of Board and President	Mgmt	Yes	For	For
12	Determine Number of Members (9) and Deputy Members (0) of Board	Mgmt	Yes	For	For
13	Approve Remuneration of Directors in the Amount of SEK 2.1 Million for Chairman and SEK 732,000 for Other Directors; Approve Remuneration for Committee Work	Mgmt	Yes	For	For
14.1	Reelect Hans Straberg as Director	Mgmt	Yes	For	Against
<p><i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.[LN-M0550-003] Poor use of remuneration committee discretion regarding increases.[LN-M0550-001] Poorly structured remuneration arrangements.</i></p>					
14.2	Reelect Lars Wedenborn as Director	Mgmt	Yes	For	Against
<p><i>Blended Rationale: [LN-M0550-003] Poor use of remuneration committee discretion regarding increases.[LN-M0550-001] Poorly structured remuneration arrangements.</i></p>					
14.3	Reelect Hock Goh as Director	Mgmt	Yes	For	For
14.4	Reelect Alrik Danielson as Director	Mgmt	Yes	For	For
14.5	Reelect Nancy Gougarty as Director	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

SKF AB

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
14.6	Reelect Ronnie Leten as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0550-003] Poor use of remuneration committee discretion regarding increases.[LN-M0550-001] Poorly structured remuneration arrangements.</i>					
14.7	Reelect Barb Samardzich as Director	Mgmt	Yes	For	For
14.8	Reelect Colleen Replier as Director	Mgmt	Yes	For	For
14.9	Elect Geert Follens as New Director	Mgmt	Yes	For	For
15	Elect Hans Straberg as Board Chairman	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-006] As chairman of the board, responsible for the poor composition of the committees. [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
16	Approve Remuneration Policy And Other Terms of Employment For Executive Management	Mgmt	Yes	For	Against
17	Approve 2019 Performance Share Program	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0550-001] Poorly structured remuneration arrangements.</i>					
18	Authorize Chairman of Board and Representatives of Four of Company's Largest Shareholders to Serve on Nominating Committee	Mgmt	Yes	For	For

Genmab A/S

Meeting Date: 03/29/2019	Country: Denmark	Primary Security ID: K3967W102
Record Date: 03/22/2019	Meeting Type: Annual	Ticker: GEN
Primary CUSIP: K3967W102	Primary ISIN: DK0010272202	Primary SEDOL: 4595739
Voting Policy: Blackrock		

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Receive Report of Board	Mgmt	No		
2	Accept Financial Statements and Statutory Reports; Approve Discharge of Management and Board	Mgmt	Yes	For	For
3	Approve Allocation of Income and Omission of Dividends	Mgmt	Yes	For	For
4a	Reelect Mats Pettersson as Director	Mgmt	Yes	For	For
4b	Reelect Deirdre P. Connelly as Director	Mgmt	Yes	For	Abstain
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
4c	Reelect Pernille Erenbjerg as Director	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Genmab A/S

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
4d	Reelect Rolf Hoffmann as Director	Mgmt	Yes	For	Abstain
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.[SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
4e	Reelect Paolo Paoletti as Director	Mgmt	Yes	For	For
4f	Reelect Anders Gersel Pedersen as Director	Mgmt	Yes	For	Abstain
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
5	Ratify PricewaterhouseCoopers as Auditors	Mgmt	Yes	For	For
6a	Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0550-003] Poor use of remuneration committee discretion regarding increases.[SF-M0550-001] Pay is not aligned with performance</i>					
6b	Approve Remuneration of Directors in the Amount of DKK 1.2 Million for Chairman, DKK 800,000 for Vice Chairman, and DKK 400,000 for Other Directors; Approve Remuneration for Committee Work; Approve Meeting Fees	Mgmt	Yes	For	For
6c	Approve Equity Plan Financing Through Issuance of Warrants up to a Nominal Value of DKK 500,000	Mgmt	Yes	For	For
6d	Authorize Share Repurchase Program	Mgmt	Yes	For	For
7	Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish Authorities	Mgmt	Yes	For	For
8	Other Business	Mgmt	No		

Iberdrola SA

Meeting Date: 03/29/2019

Country: Spain

Primary Security ID: E6165F166

Record Date: 03/22/2019

Meeting Type: Annual

Ticker: IBE

Primary CUSIP: E6165F166

Primary ISIN: ES0144580Y14

Primary SEDOL: B288C92

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Consolidated and Standalone Financial Statements	Mgmt	Yes	For	For
2	Approve Consolidated and Standalone Management Reports	Mgmt	Yes	For	For
3	Approve Non-Financial Information Report	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Iberdrola SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
4	Approve Discharge of Board	Mgmt	Yes	For	For
5	Amend Articles Re: Purpose and Values of the Iberdrola Group	Mgmt	Yes	For	For
6	Amend Articles Re: Corporate Social Responsibility Committee	Mgmt	Yes	For	For
7	Approve Allocation of Income and Dividends	Mgmt	Yes	For	For
8	Authorize Capitalization of Reserves for Scrip Dividends	Mgmt	Yes	For	For
9	Authorize Capitalization of Reserves for Scrip Dividends	Mgmt	Yes	For	For
10	Authorize Share Repurchase and Capital Reduction via Amortization of Repurchased Shares	Mgmt	Yes	For	For
11	Advisory Vote on Remuneration Report	Mgmt	Yes	For	For
12	Elect Sara de la Rica Goiricelaya as Director	Mgmt	Yes	For	For
13	Ratify Appointment of and Elect Xabier Sagredo Ormaza as Director	Mgmt	Yes	For	For
14	Reelect Maria Helena Antolin Raybaud as Director	Mgmt	Yes	For	For
15	Reelect Jose Walfredo Fernandez as Director	Mgmt	Yes	For	For
16	Reelect Denise Mary Holt as Director	Mgmt	Yes	For	For
17	Reelect Manuel Moreu Munaiz as Director	Mgmt	Yes	For	For
18	Reelect Ignacio Sanchez Galan as Director	Mgmt	Yes	For	For
19	Fix Number of Directors at 14	Mgmt	Yes	For	For
20	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	Yes	For	For

Micro Focus International Plc

Meeting Date: 03/29/2019	Country: United Kingdom	Primary Security ID: G6117L186
Record Date: 03/27/2019	Meeting Type: Annual	Ticker: MCRO
Primary CUSIP: G6117L186	Primary ISIN: GB00BD8YWM01	Primary SEDOL: BD8YWM0

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Final Dividend	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Micro Focus International Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
3	Approve Remuneration Report	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0550-002] Poor use of remuneration committee discretion.[SD-M0550-004] Insufficiently demanding performance hurdle[LN-M0550-004] Poor use of remuneration committee discretion regarding the grant of a one-off award.</i>					
4	Re-elect Kevin Loosemore as Director	Mgmt	Yes	For	For
5	Re-elect Stephen Murdoch as Director	Mgmt	Yes	For	For
6	Elect Brian McArthur-Muscroft as Director	Mgmt	Yes	For	For
7	Re-elect Karen Slatford as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.[SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
8	Re-elect Richard Atkins as Director	Mgmt	Yes	For	For
9	Re-elect Amanda Brown as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
10	Re-elect Silke Scheiber as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
11	Re-elect Darren Roos as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
12	Elect Lawton Fitt as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
13	Reappoint KPMG LLP as Auditors	Mgmt	Yes	For	For
14	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For
15	Authorise Issue of Equity	Mgmt	Yes	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For
18	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Telecom Italia SpA

Meeting Date: 03/29/2019	Country: Italy	Primary Security ID: T92778108
Record Date: 03/20/2019	Meeting Type: Annual	Ticker: TIT
Primary CUSIP: T92778108	Primary ISIN: IT0003497168	Primary SEDOL: 7634394

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt	No		
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Dividend Distribution	Mgmt	Yes	For	For
3	Approve Remuneration Policy	Mgmt	Yes	For	Against
<i>Blended Rationale: [SD-M0550-005] Potentially excessive termination payment.[LN-M0550-004] Poor use of remuneration committee discretion regarding the grant of a one-off award.</i>					
4	Amend Incentive Plan 2018	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0550-001] Poorly structured remuneration arrangements.</i>					
	Shareholder Proposals Submitted by Vivendi SA	Mgmt	No		
5A	Appoint Ernst & Young SpA as External Auditors	SH	Yes	None	For
<i>Blended Rationale: [LN-S0115-999] This proposal is in shareholders' best interests.</i>					
5B	Appoint Deloitte & Touche SpA as External Auditors	SH	Yes	None	For
<i>Blended Rationale: [LN-S0115-999] This proposal is in shareholders' best interests.</i>					
5C	Appoint KPMG SpA as External Auditors	SH	Yes	None	For
<i>Blended Rationale: [LN-S0115-999] This proposal is in shareholders' best interests.</i>					
6	Revoke Five Directors from the Current Board of Directors	SH	Yes	None	Against
<i>Blended Rationale: [LN-S0214-888] The proponent has not provided a convincing rationale.</i>					
7	Elect Five Directors (Bundled)	SH	Yes	None	Against
<i>Blended Rationale: [LN-S0275-888] The proponent has not provided a convincing rationale.</i>					

Broadcom Inc.

Meeting Date: 04/01/2019	Country: USA	Primary Security ID: 11135F101
Record Date: 02/11/2019	Meeting Type: Annual	Ticker: AVGO
Primary CUSIP: 11135F101	Primary ISIN: US11135F1012	Primary SEDOL: BDZ78H9

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Broadcom Inc.**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Hock E. Tan	Mgmt	Yes	For	For
1b	Elect Director Henry Samueli	Mgmt	Yes	For	For
1c	Elect Director Eddy W. Hartenstein	Mgmt	Yes	For	For
1d	Elect Director Diane M. Bryant	Mgmt	Yes	For	For
1e	Elect Director Gayla J. Delly	Mgmt	Yes	For	For
1f	Elect Director Check Kian Low	Mgmt	Yes	For	For
1g	Elect Director Peter J. Marks	Mgmt	Yes	For	For
1h	Elect Director Harry L. You	Mgmt	Yes	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
3	Amend Qualified Employee Stock Purchase Plan	Mgmt	Yes	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

A.P. Moller-Maersk A/S

Meeting Date: 04/02/2019	Country: Denmark	Primary Security ID: K0514G101
Record Date: 03/26/2019	Meeting Type: Annual	Ticker: MAERSK.B
Primary CUSIP: K0514G101	Primary ISIN: DK0010244508	Primary SEDOL: 4253048

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Receive Report of Board	Mgmt	No		
2	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
3	Approve Discharge of Management and Board	Mgmt	Yes	For	For
4	Approve Allocation of Income and Dividends of DKK 150 Per Share	Mgmt	Yes	For	For
5	Authorize Share Repurchase Program	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0346-001] Excessive repurchase authority.</i>					
6a	Reelect Arne Karlsson as Director	Mgmt	Yes	For	For
6b	Reelect Dorothee Blessing as Director	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

A.P. Moller-Maersk A/S

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
6c	Reelect Niels Bjorn Christiansen as Director	Mgmt	Yes	For	For
6d	Elect Bernard L. Bot as New Director	Mgmt	Yes	For	For
6e	Elect Marc Engel as New Director	Mgmt	Yes	For	For
7	Ratify PricewaterhouseCoopers as Auditors	Mgmt	Yes	For	For
8	Authorize the Board to Decide on Extraordinary Dividends Prior to Next AGM	Mgmt	Yes	For	For
9	Approve Demerger of Company's Drilling Activities	Mgmt	Yes	For	For
10a	Elect Claus V. Hemmingsen (Chairman) as Director of The Drilling Company of 1972 A/S	Mgmt	Yes	For	For
10b	Elect Robert M. Ugglas as Director of The Drilling Company of 1972 A/S	Mgmt	Yes	For	For
10c	Elect Kathleen McAllister as Director of The Drilling Company of 1972 A/S	Mgmt	Yes	For	For
10d	Elect Martin N. Larsen as Director of The Drilling Company of 1972 A/S	Mgmt	Yes	For	For
10e	Elect Robert Routs as Director of The Drilling Company of 1972 A/S	Mgmt	Yes	For	For
10f	Elect Alastair Maxwell as Director of The Drilling Company of 1972 A/S	Mgmt	Yes	For	For
11	Ratify PricewaterhouseCoopers as Auditors of The Drilling Company of 1972 A/S	Mgmt	Yes	For	For
12	Approve Guidelines for Incentive-Based Compensation for Executive Management and Board for The Drilling Company of 1972 A/S	Mgmt	Yes	For	For
13	Authorize Share Repurchase Program for The Drilling Company of 1972 A/S	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0346-001] Excessive repurchase authority.</i>					
	Shareholder Proposal	Mgmt	No		
14	Instruct Management to Ensure that Vessels Owned by the Company or Vessels which the Company or the Company's Subsidiaries Sell to Third Parties for the Purpose of Scrapping or Continued Operation are Not Sent to Scrapping on Beaches	SH	Yes	Against	Against

Blended Rationale: [RU-S0000-001] Proposal is not in shareholders' best interests

Bank of Montreal

Meeting Date: 04/02/2019

Country: Canada

Primary Security ID: 063671101

Record Date: 02/04/2019

Meeting Type: Annual

Ticker: BMO

Primary CUSIP: 063671101

Primary ISIN: CA0636711016

Primary SEDOL: 2076009

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Bank of Montreal

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Janice M. Babiak	Mgmt	Yes	For	For
1.2	Elect Director Sophie Brochu	Mgmt	Yes	For	For
1.3	Elect Director Craig W. Broderick	Mgmt	Yes	For	For
1.4	Elect Director George A. Cope	Mgmt	Yes	For	For
1.5	Elect Director Christine A. Edwards	Mgmt	Yes	For	For
1.6	Elect Director Martin S. Eichenbaum	Mgmt	Yes	For	For
1.7	Elect Director Ronald H. Farmer	Mgmt	Yes	For	For
1.8	Elect Director David Harquail	Mgmt	Yes	For	For
1.9	Elect Director Linda S. Huber	Mgmt	Yes	For	For
1.10	Elect Director Eric R. La Fleche	Mgmt	Yes	For	For
1.11	Elect Director Lorraine Mitchelmore	Mgmt	Yes	For	For
1.12	Elect Director Philip S. Orsino	Mgmt	Yes	For	For
1.13	Elect Director J. Robert S. Prichard	Mgmt	Yes	For	For
1.14	Elect Director Darryl White	Mgmt	Yes	For	For
1.15	Elect Director Don M. Wilson III	Mgmt	Yes	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For
	Shareholder Proposals	Mgmt	No		
4	SP 1: Creation of a New Technology Committee	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S4578-105] Personnel matters should be left to the board, which can be held accountable for its decisions through the election of directors.</i>					
5	SP 2: Disclose The Equity Ratio Used by the Compensation Committees Part of its Compensation-Setting Process	SH	Yes	Against	Against

Blended Rationale: [SF-S0500-102] Executive compensation matters should be left to the board's compensation committee, which can be held accountable for its decisions through the election of directors.

Swisscom AG

Meeting Date: 04/02/2019

Country: Switzerland

Primary Security ID: H8398N104

Record Date:

Meeting Type: Annual

Ticker: SCMN

Primary CUSIP: H8398N104

Primary ISIN: CH0008742519

Primary SEDOL: 5533976

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Swisscom AG

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
1.2	Approve Remuneration Report	Mgmt	Yes	For	For
2	Approve Allocation of Income and Dividends of CHF 22 per Share	Mgmt	Yes	For	For
3	Approve Discharge of Board and Senior Management	Mgmt	Yes	For	For
4.1	Reelect Roland Abt as Director	Mgmt	Yes	For	For
4.2	Reelect Alain Carrupt as Director	Mgmt	Yes	For	For
4.3	Reelect Frank Esser as Director	Mgmt	Yes	For	For
4.4	Reelect Barbara Frei as Director	Mgmt	Yes	For	For
4.5	Elect Sandra Lathion-Zweifel as Director	Mgmt	Yes	For	For
4.6	Reelect Anna Mossberg as Director	Mgmt	Yes	For	For
4.7	Elect Michael Rechsteiner as Director	Mgmt	Yes	For	For
4.8	Reelect Hansueli Loosli as Director	Mgmt	Yes	For	For
4.9	Reelect Hansueli Loosli as Board Chairman	Mgmt	Yes	For	For
5.1	Reappoint Roland Abt as Member of the Compensation Committee	Mgmt	Yes	For	For
5.2	Reappoint Frank Esser as Member of the Compensation Committee	Mgmt	Yes	For	For
5.3	Reappoint Barbara Frei as Member of the Compensation Committee	Mgmt	Yes	For	For
5.4	Reappoint Hansueli Loosli as Member of the Compensation Committee	Mgmt	Yes	For	For
5.5	Reappoint Renzo Simoni as Member of the Compensation Committee	Mgmt	Yes	For	For
6.1	Approve Remuneration of Directors in the Amount of CHF 2.5 Million	Mgmt	Yes	For	For
6.2	Approve Remuneration of Executive Committee in the Amount of CHF 9.7 Million	Mgmt	Yes	For	For
7	Designate Reber Rechtsanwaelte KIG as Independent Proxy	Mgmt	Yes	For	For
8	Ratify PricewaterhouseCoopers AG as Auditors	Mgmt	Yes	For	For
9	Transact Other Business (Voting)	Mgmt	Yes	For	Abstain

Blended Rationale: [LN-MQ100-001] Poor disclosure.

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Elisa Oyj

Meeting Date: 04/03/2019	Country: Finland	Primary Security ID: X1949T102
Record Date: 03/22/2019	Meeting Type: Annual	Ticker: ELISA
Primary CUSIP: X1949T102	Primary ISIN: FI0009007884	Primary SEDOL: 5701513

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Open Meeting	Mgmt	No		
2	Call the Meeting to Order	Mgmt	No		
3	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt	Yes	For	For
4	Acknowledge Proper Convening of Meeting	Mgmt	Yes	For	For
5	Prepare and Approve List of Shareholders	Mgmt	Yes	For	For
6	Receive Financial Statements and Statutory Reports	Mgmt	No		
7	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
8	Approve Allocation of Income and Dividends of EUR 1.75 Per Share	Mgmt	Yes	For	For
9	Approve Discharge of Board and President	Mgmt	Yes	For	For
10	Approve Remuneration of Directors in the Amount of EUR 120,000 for Chairman, EUR 80,000 for Vice Chairman and the Chairman of the Committees, and EUR 65,000 for Other Directors; Approve Meeting Fees	Mgmt	Yes	For	For
11	Fix Number of Directors at Seven	Mgmt	Yes	For	For
12	Reelect Clarisse Berggardh, Petteri Koponen (Vice Chair), Leena Niemisto, Seija Turunen, Anssi Vanjoki (Chair) and Antti Vasara as Directors; Elect Kim Ignatius as New Director	Mgmt	Yes	For	For
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
13	Approve Remuneration of Auditors	Mgmt	Yes	For	For
14	Ratify KPMG as Auditors	Mgmt	Yes	For	For
15	Authorize Share Repurchase Program	Mgmt	Yes	For	For
16	Close Meeting	Mgmt	No		

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Geberit AG

Meeting Date: 04/03/2019

Country: Switzerland

Primary Security ID: H2942E124

Record Date:

Meeting Type: Annual

Ticker: GEBN

Primary CUSIP: H2942E124

Primary ISIN: CH0030170408

Primary SEDOL: B1WGG93

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Allocation of Income and Dividends of CHF 10.80 per Share	Mgmt	Yes	For	For
3	Approve Discharge of Board and Senior Management	Mgmt	Yes	For	For
4.1.1	Reelect Albert Baehny as Director and Board Chairman	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
4.1.2	Reelect Felix Ehrat as Director	Mgmt	Yes	For	For
4.1.3	Reelect Thomas Huebner as Director	Mgmt	Yes	For	For
4.1.4	Reelect Hartmut Reuter as Director	Mgmt	Yes	For	For
4.1.5	Reelect Eunice Zehnder-Lai as Director	Mgmt	Yes	For	For
4.1.6	Elect Bernadette Koch as Director	Mgmt	Yes	For	For
4.2.1	Reelect Hartmut Reuter as Member of the Nomination and Compensation Committee	Mgmt	Yes	For	For
4.2.2	Reelect Eunice Zehnder-Lai as Member of the Nomination and Compensation Committee	Mgmt	Yes	For	For
4.2.3	Appoint Thomas Huebner as Member of the Nomination and Compensation Committee	Mgmt	Yes	For	For
5	Designate Roger Mueller as Independent Proxy	Mgmt	Yes	For	For
6	Ratify PricewaterhouseCoopers AG as Auditors	Mgmt	Yes	For	For
7.1	Approve Remuneration Report	Mgmt	Yes	For	For
7.2	Approve Remuneration of Directors in the Amount of CHF 2.4 Million	Mgmt	Yes	For	For
7.3	Approve Remuneration of Executive Committee in the Amount of CHF 11.5 Million	Mgmt	Yes	For	For
8	Transact Other Business (Voting)	Mgmt	Yes	For	Abstain

Blended Rationale: [LN-M0100-001] Poor disclosure.

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Hewlett Packard Enterprise Company

Meeting Date: 04/03/2019	Country: USA	Primary Security ID: 42824C109
Record Date: 02/04/2019	Meeting Type: Annual	Ticker: HPE
Primary CUSIP: 42824C109	Primary ISIN: US42824C1099	Primary SEDOL: BYVYWS0

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Daniel Ammann	Mgmt	Yes	For	For
1b	Elect Director Michael J. Angelakis	Mgmt	Yes	For	For
1c	Elect Director Pamela L. Carter	Mgmt	Yes	For	For
1d	Elect Director Jean M. Hobby	Mgmt	Yes	For	For
1e	Elect Director Raymond J. Lane	Mgmt	Yes	For	For
1f	Elect Director Ann M. Livermore	Mgmt	Yes	For	For
1g	Elect Director Antonio F. Neri	Mgmt	Yes	For	For
1h	Elect Director Raymond E. Ozzie	Mgmt	Yes	For	For
1i	Elect Director Gary M. Reiner	Mgmt	Yes	For	For
1j	Elect Director Patricia F. Russo	Mgmt	Yes	For	For
1k	Elect Director Lip-Bu Tan	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against this member for serving on over 2 public company boards in addition to being a CEO, which we believe raises substantial concerns about his ability to exercise sufficient oversight on this board.</i>					
1l	Elect Director Mary Agnes Wilderotter	Mgmt	Yes	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Provide Right to Act by Written Consent	SH	Yes	Against	Against

Blended Rationale: [SF-S0238-002] Shareholders should have the right to act without waiting for the company to call a shareholder meeting. At this company, shareholders already have the right to act by calling a special meeting.

Vestas Wind Systems A/S

Meeting Date: 04/03/2019	Country: Denmark	Primary Security ID: K9773J128
Record Date: 03/27/2019	Meeting Type: Annual	Ticker: VWS
Primary CUSIP: K9773J128	Primary ISIN: DK0010268606	Primary SEDOL: 5964651

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Vestas Wind Systems A/S

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Receive Report of Board	Mgmt	No		
2	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
3	Approve Allocation of Income and Dividends of DKK 7.44 Per Share	Mgmt	Yes	For	For
4.1	Determine Number of Members (8) and Deputy Members (0) of Board	Mgmt	Yes	For	For
4.2a	Reelect Bert Nordberg as Director	Mgmt	Yes	For	Abstain
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
4.2b	Elect Bruce Grant as New Director	Mgmt	Yes	For	For
4.2c	Reelect Carsten Bjerg as Director	Mgmt	Yes	For	For
4.2d	Elect Eva Merete Sofelde Berneke as New Director	Mgmt	Yes	For	For
4.2e	Elect Helle Thorning-Schmidt as New Director	Mgmt	Yes	For	For
4.2f	Reelect Henrik Andersen as Director	Mgmt	Yes	For	For
4.2g	Reelect Jens Hesselberg Lund as Director	Mgmt	Yes	For	For
4.2h	Reelect Lars Josefsson as Director	Mgmt	Yes	For	For
5.1	Approve Remuneration of Directors for 2018	Mgmt	Yes	For	For
5.2	Approve Remuneration of Directors for 2019 at DKK 1.28 Million for Chairman, DKK 850,000 for Vice Chairman, and DKK 425,000 for Other Directors; Approve Remuneration for Committee Work	Mgmt	Yes	For	For
6	Ratify PricewaterhouseCoopers as Auditors	Mgmt	Yes	For	For
7.1	Approve DKK 6.8 Million Reduction in Share Capital via Share Cancellation	Mgmt	Yes	For	For
7.2	Authorize Share Repurchase Program	Mgmt	Yes	For	For
8	Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish Authorities	Mgmt	Yes	For	For
9	Other Business	Mgmt	No		

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Volvo AB

Meeting Date: 04/03/2019	Country: Sweden	Primary Security ID: 928856301
Record Date: 03/28/2019	Meeting Type: Annual	Ticker: VOLV.B
Primary CUSIP: 928856301	Primary ISIN: SE0000115446	Primary SEDOL: B1QH830

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Open Meeting	Mgmt	No		
2	Elect Chairman of Meeting	Mgmt	Yes	For	For
3	Prepare and Approve List of Shareholders	Mgmt	Yes	For	For
4	Approve Agenda of Meeting	Mgmt	Yes	For	For
5	Designate Inspector(s) of Minutes of Meeting	Mgmt	Yes	For	For
6	Acknowledge Proper Convening of Meeting	Mgmt	Yes	For	For
7	Receive Board and Board Committee Reports	Mgmt	No		
8	Receive Financial Statements and Statutory Reports; Receive President's Report	Mgmt	No		
9	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
10	Approve Allocation of Income and Dividends of SEK 10.00 Per Share	Mgmt	Yes	For	For
11	Approve Discharge of Board and President	Mgmt	Yes	For	For
12	Determine Number of Members (10) and Deputy Members (0) of Board	Mgmt	Yes	For	For
13	Approve Remuneration of Directors in the Amount of SEK 3.6 Million for Chairman and SEK 1.06 Million for Other Directors; Approve Remuneration for Committee Work	Mgmt	Yes	For	For
14.1	Reelect Matti Alahuhta as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.[SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
14.2	Reelect Eckhard Cordes as Director	Mgmt	Yes	For	For
14.3	Reelect Eric Elzvik as Director	Mgmt	Yes	For	For
14.4	Reelect James Griffith as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
14.5	Reelect Martin Lundstedt as Director	Mgmt	Yes	For	For
14.6	Reelect Kathryn Marinello as Director	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Volvo AB

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
14.7	Reelect Martina Merz as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
14.8	Reelect Hanne de Mora as Director	Mgmt	Yes	For	For
14.9	Reelect Helena Stjernholm as Director	Mgmt	Yes	For	For
14.10	Reelect Carl-Henric Svenberg as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
15	Reelect Carl-Henric Svanberg as Board Chairman	Mgmt	Yes	For	For
16	Elect Bengt Kjell, Ramsay Brufer, Carine Smith Ihenacho, Par Boman and Chairman of the Board to Serve on Nomination Committee	Mgmt	Yes	For	For
17	Approve Instructions for Nomination Committee	Mgmt	Yes	For	For
18	Approve Remuneration Policy And Other Terms of Employment For Executive Management	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0550-004] Poor use of remuneration committee discretion regarding the grant of a one-off award.</i>					
	Shareholder Proposals Submitted by Carl Axel Bruno	Mgmt	No		
19	Limit Contributions to Chalmers University of Technology Foundation to a Maximum of SEK 4 Million Per Year	SH	Yes	None	Against
<i>Blended Rationale: [RU-S0000-001] Proposal is not in shareholders' best interests</i>					

Canadian Imperial Bank of Commerce

Meeting Date: 04/04/2019 **Country:** Canada **Primary Security ID:** 136069101
Record Date: 02/15/2019 **Meeting Type:** Annual **Ticker:** CM

Primary CUSIP: 136069101 **Primary ISIN:** CA1360691010 **Primary SEDOL:** 2170525

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Brent S. Belzberg	Mgmt	Yes	For	For
1.2	Elect Director Nanci E. Caldwell	Mgmt	Yes	For	For
1.3	Elect Director Michelle L. Collins	Mgmt	Yes	For	For
1.4	Elect Director Patrick D. Daniel	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Canadian Imperial Bank of Commerce

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.5	Elect Director Luc Desjardins	Mgmt	Yes	For	For
1.6	Elect Director Victor G. Dodig	Mgmt	Yes	For	For
1.7	Elect Director Linda S. Hasenfratz	Mgmt	Yes	For	For
1.8	Elect Director Kevin J. Kelly	Mgmt	Yes	For	For
1.9	Elect Director Christine E. Larsen	Mgmt	Yes	For	For
1.10	Elect Director Nicholas D. Le Pan	Mgmt	Yes	For	For
1.11	Elect Director John P. Manley	Mgmt	Yes	For	For
1.12	Elect Director Jane L. Peverett	Mgmt	Yes	For	For
1.13	Elect Director Katharine B. Stevenson	Mgmt	Yes	For	For
1.14	Elect Director Martine Turcotte	Mgmt	Yes	For	For
1.15	Elect Director Barry L. Zubrow	Mgmt	Yes	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For
	Shareholder Proposals	Mgmt	No		
4	SP 1: Approve Disclosure of Compensation Ratio	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S0500-102] Executive compensation matters should be left to the board's compensation committee, which can be held accountable for its decisions through the election of directors.</i>					
5	SP 2: Approve Creation of New Technologies Committee	SH	Yes	Against	Against

Blended Rationale: [SF-S4578-105] Personnel matters should be left to the board, which can be held accountable for its decisions through the election of directors.

Canadian Western Bank

Meeting Date: 04/04/2019	Country: Canada	Primary Security ID: 13677F101
Record Date: 02/13/2019	Meeting Type: Annual/Special	Ticker: CWB
Primary CUSIP: 13677F101	Primary ISIN: CA13677F1018	Primary SEDOL: 2188283

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Andrew J. Bibby	Mgmt	Yes	For	For
1.2	Elect Director Christopher H. Fowler	Mgmt	Yes	For	For
1.3	Elect Director Linda M.O. Hohol	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Canadian Western Bank

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.4	Elect Director Robert A. Manning	Mgmt	Yes	For	For
1.5	Elect Director E. Gay Mitchell	Mgmt	Yes	For	For
1.6	Elect Director Sarah A. Morgan-Silvester	Mgmt	Yes	For	For
1.7	Elect Director Margaret J. Mulligan	Mgmt	Yes	For	For
1.8	Elect Director Robert L. Phillips	Mgmt	Yes	For	For
1.9	Elect Director Raymond J. Protti	Mgmt	Yes	For	For
1.10	Elect Director Ian M. Reid	Mgmt	Yes	For	For
1.11	Elect Director H. Sanford Riley	Mgmt	Yes	For	For
1.12	Elect Director Alan M. Rowe	Mgmt	Yes	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For
4	Approve Increase in Remuneration of Directors	Mgmt	Yes	For	For

Essity AB

Meeting Date: 04/04/2019	Country: Sweden	Primary Security ID: W3R06F100
Record Date: 03/29/2019	Meeting Type: Annual	Ticker: ESSITY.B
Primary CUSIP: W3R06F100	Primary ISIN: SE0009922164	Primary SEDOL: BF1K7P7

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Open Meeting; Elect Chairman of Meeting	Mgmt	Yes	For	For
2	Prepare and Approve List of Shareholders	Mgmt	Yes	For	For
3	Designate Inspector(s) of Minutes of Meeting	Mgmt	Yes	For	For
4	Acknowledge Proper Convening of Meeting	Mgmt	Yes	For	For
5	Approve Agenda of Meeting	Mgmt	Yes	For	For
6	Receive Financial Statements and Statutory Reports	Mgmt	No		
7	Receive President's Report	Mgmt	No		
8.a	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
8.b	Approve Allocation of Income and Dividends of SEK 5.75 Per Share	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Essity AB

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
8.c	Approve Discharge of Board and President	Mgmt	Yes	For	For
9	Determine Number of Members (9) and Deputy Members (0) of Board	Mgmt	Yes	For	For
10	Determine Number of Auditors (1) and Deputy Auditors (0)	Mgmt	Yes	For	For
11	Approve Remuneration of Directors in the Amount of SEK 2.31 Million for Chairman and SEK 770,000 for Other Directors; Approve Remuneration for Committee Work; Approve Remuneration of Auditors	Mgmt	Yes	For	For
12.a	Reelect Ewa Bjorling as Director	Mgmt	Yes	For	For
12.b	Reelect Par Boman as Director	Mgmt	Yes	For	For
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
12.c	Reelect Majja-Liisa Friman as Director	Mgmt	Yes	For	For
12.d	Reelect Annemarie Gardshol as Director	Mgmt	Yes	For	For
12.e	Reelect Magnus Groth as Director	Mgmt	Yes	For	For
12.f	Reelect Bert Nordberg as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
12.g	Reelect Louise Svanberg as Director	Mgmt	Yes	For	For
12.h	Reelect Lars Rebien Sorensen as Director	Mgmt	Yes	For	For
12.i	Reelect Barbara M. Thoralfsson as Director	Mgmt	Yes	For	For
13	Reelect Par Boman as Board Chairman	Mgmt	Yes	For	For
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board. [LN-M0201-006] As chairman of the board, responsible for the poor composition of the committees.</i>					
14	Ratify Ernst & Young as Auditors	Mgmt	Yes	For	For
15	Approve Remuneration Policy And Other Terms of Employment For Executive Management	Mgmt	Yes	For	For
16	Close Meeting	Mgmt	No		

Ferrovial SA

Meeting Date: 04/04/2019

Country: Spain

Primary Security ID: E49512119

Record Date: 03/29/2019

Meeting Type: Annual

Ticker: FER

Primary CUSIP: E49512119

Primary ISIN: ES0118900010

Primary SEDOL: B038516

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Ferrovial SA

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Approve Consolidated and Standalone Financial Statements	Mgmt	Yes	For	For
1.2	Approve Non-Financial Information Report	Mgmt	Yes	For	For
2	Approve Allocation of Income	Mgmt	Yes	For	For
3	Approve Discharge of Board	Mgmt	Yes	For	For
4	Renew Appointment of Deloitte as Auditor	Mgmt	Yes	For	For
5.1	Reelect Rafael del Pino y Calvo-Sotelo as Director	Mgmt	Yes	For	For
5.2	Reelect Santiago Bergareche Busquet as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
5.3	Reelect Joaquin Ayuso Garcia as Director	Mgmt	Yes	For	For
5.4	Reelect Inigo Meiras Amusco as Director	Mgmt	Yes	For	For
5.5	Reelect Maria del Pino y Calvo-Sotelo as Director	Mgmt	Yes	For	For
5.6	Reelect Santiago Fernandez Valbuena as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
5.7	Reelect Jose Fernando Sanchez-Junco Mans as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
5.8	Reelect Joaquin del Pino y Calvo-Sotelo as Director	Mgmt	Yes	For	For
5.9	Reelect Oscar Fanjul Martin as Director	Mgmt	Yes	For	For
5.10	Ratify Appointment of and Elect Bruno Di Leo as Director	Mgmt	Yes	For	For
6	Authorize Capitalization of Reserves for Scrip Dividends	Mgmt	Yes	For	For
7	Authorize Capitalization of Reserves for Scrip Dividends	Mgmt	Yes	For	For
8	Approve Reduction in Share Capital via Amortization of Treasury Shares	Mgmt	Yes	For	For
9	Authorize Increase in Capital up to 50 Percent via Issuance of Equity or Equity-Linked Securities, Excluding Preemptive Rights of up to 20 Percent	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Ferrovial SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
10	Authorize Issuance of Non-Convertible and/or Convertible Bonds, Debentures, Warrants, and Other Debt Securities with Exclusion of Preemptive Rights up to 20 Percent of Capital	Mgmt	Yes	For	For
11	Approve Remuneration Policy	Mgmt	Yes	For	For
12	Approve Restricted Stock Plan	Mgmt	Yes	For	For
13	Approve Total or Partial Sale of Assets of the Services Division of the Ferrovial Group	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0100-001] Poor disclosure.</i>					
14	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	Yes	For	For
15	Advisory Vote on Remuneration Report	Mgmt	Yes	For	Against
<i>Blended Rationale: [SD-M0550-004] Insufficiently demanding performance hurdle[SF-M0550-001] Pay is not aligned with performance</i>					
16	Receive Amendments to Board of Directors Regulations	Mgmt	No		

Goldcorp, Inc.

Meeting Date: 04/04/2019	Country: Canada	Primary Security ID: 380956409
Record Date: 02/22/2019	Meeting Type: Special	Ticker: G
Primary CUSIP: 380956409	Primary ISIN: CA3809564097	Primary SEDOL: 2676302

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Acquisition by Newmont Mining Corporation	Mgmt	Yes	For	For
<i>Blended Rationale: 1- Goldcorp has entered into a merger agreement with Newmont. Shareholders will receive \$0.02 per share in cash and 0.3280 of a Newmont share per share. The merger consideration represents a premium of approx. 25% to the closing price 60 days prior to announcement.</i>					

Harris Corporation

Meeting Date: 04/04/2019	Country: USA	Primary Security ID: 413875105
Record Date: 02/22/2019	Meeting Type: Special	Ticker: HRS
Primary CUSIP: 413875105	Primary ISIN: US4138751056	Primary SEDOL: 2412001

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Harris Corporation

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Issue Shares in Connection with Merger	Mgmt	Yes	For	For
	<i>Blended Rationale: Harris Corp. has entered into a merger agreement with L3 Technologies. LLL shareholders will receive 1.30 HRS shares per LLL share. The merger consideration represents a premium of approx. 3.3% to the closing price 60 days prior to announcement.</i>				
2	Amend Charter	Mgmt	Yes	For	For
3	Advisory Vote on Golden Parachutes	Mgmt	Yes	For	For
4	Adjourn Meeting	Mgmt	Yes	For	For

L3 Technologies, Inc.

Meeting Date: 04/04/2019

Country: USA

Primary Security ID: 502413107

Record Date: 02/22/2019

Meeting Type: Special

Ticker: LLL

Primary CUSIP: 502413107

Primary ISIN: US5024131071

Primary SEDOL: BYZGYC0

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Merger Agreement	Mgmt	Yes	For	For
	<i>Blended Rationale: L3 Technologies has entered into a merger agreement with Harris Corp. Shareholders will receive 1.30 HRS shares per LLL share. The merger consideration represents a premium of approx. 3.3% to the closing price 60 days prior to announcement.</i>				
2	Advisory Vote on Golden Parachutes	Mgmt	Yes	For	For
3	Adjourn Meeting	Mgmt	Yes	For	For

PSP Swiss Property AG

Meeting Date: 04/04/2019

Country: Switzerland

Primary Security ID: H64687124

Record Date:

Meeting Type: Annual

Ticker: PSPN

Primary CUSIP: H64687124

Primary ISIN: CH0018294154

Primary SEDOL: B012877

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

PSP Swiss Property AG

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2	Approve Remuneration Report (Non-Binding)	Mgmt	Yes	For	For
3	Approve Allocation of Income and Dividends of CHF 3.50 per Share	Mgmt	Yes	For	For
4	Approve Discharge of Board and Senior Management	Mgmt	Yes	For	For
5.1	Reelect Luciano Gabriel as Director	Mgmt	Yes	For	For
5.2	Reelect Corinne Denzler as Director	Mgmt	Yes	For	For
<i>Blended Rationale: [LN-M0201-007] As nomination committee member, responsible for lack of independence.</i>					
5.3	Reelect Adrian Dudle as Director	Mgmt	Yes	For	For
<i>Blended Rationale: [LN-M0201-007] As nomination committee member, responsible for lack of independence.</i>					
5.4	Reelect Peter Forstmoser as Director	Mgmt	Yes	For	For
5.5	Reelect Nathan Hetz as Director	Mgmt	Yes	For	For
5.6	Reelect Josef Stadler as Director	Mgmt	Yes	For	For
<i>Blended Rationale: [LN-M0201-007] As nomination committee member, responsible for lack of independence.</i>					
5.7	Reelect Aviram Wertheim as Director	Mgmt	Yes	For	For
6	Reelect Luciano Gabriel as Board Chairman	Mgmt	Yes	For	For
7.1	Reappoint Peter Forstmoser as Member of the Compensation Committee	Mgmt	Yes	For	For
7.2	Reappoint Adrian Dudle as Member of the Compensation Committee	Mgmt	Yes	For	For
7.3	Reappoint Nathan Hetz as Member of the Compensation Committee	Mgmt	Yes	For	For
7.4	Reappoint Josef Stadler as Member of the Compensation Committee	Mgmt	Yes	For	For
8	Approve Remuneration of Directors in the Amount of CHF 1 Million	Mgmt	Yes	For	For
9	Approve Remuneration of Executive Committee in the Amount of CHF 4.5 Million	Mgmt	Yes	For	For
10	Ratify Ernst & Young AG as Auditors	Mgmt	Yes	For	For
11	Designate Proxy Voting Services GmbH as Independent Proxy	Mgmt	Yes	For	For
12	Transact Other Business (Voting)	Mgmt	Yes	For	Abstain

Blended Rationale: [LN-M0100-001] Poor disclosure.

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Richelieu Hardware Ltd.

Meeting Date: 04/04/2019	Country: Canada	Primary Security ID: 76329W103
Record Date: 02/25/2019	Meeting Type: Annual/Special	Ticker: RCH
Primary CUSIP: 76329W103	Primary ISIN: CA76329W1032	Primary SEDOL: 2736273

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Sylvie Vachon	Mgmt	Yes	For	For
1.2	Elect Director Denyse Chicoyne	Mgmt	Yes	For	For
1.3	Elect Director Robert Courteau	Mgmt	Yes	For	For
1.4	Elect Director Pierre Pomerleau	Mgmt	Yes	For	For
1.5	Elect Director Mathieu Gauvin	Mgmt	Yes	For	For
1.6	Elect Director Richard Lord	Mgmt	Yes	For	For
1.7	Elect Director Marc Poulin	Mgmt	Yes	For	For
1.8	Elect Director Jocelyn Proteau	Mgmt	Yes	For	For
2	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Amend Stock Option Plan	Mgmt	Yes	For	For

Royal Bank of Canada

Meeting Date: 04/04/2019	Country: Canada	Primary Security ID: 780087102
Record Date: 02/06/2019	Meeting Type: Annual	Ticker: RY
Primary CUSIP: 780087102	Primary ISIN: CA7800871021	Primary SEDOL: 2754383

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Andrew A. Chisholm	Mgmt	Yes	For	For
1.2	Elect Director Jacynthe Cote	Mgmt	Yes	For	For
1.3	Elect Director Toos N. Daruvala	Mgmt	Yes	For	For
1.4	Elect Director David F. Denison	Mgmt	Yes	For	For
1.5	Elect Director Alice D. Laberge	Mgmt	Yes	For	For
1.6	Elect Director Michael H. McCain	Mgmt	Yes	For	For
1.7	Elect Director David McKay	Mgmt	Yes	For	For
1.8	Elect Director Heather Munroe-Blum	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Royal Bank of Canada

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.9	Elect Director Kathleen Taylor	Mgmt	Yes	For	For
1.10	Elect Director Bridget A. van Kralingen	Mgmt	Yes	For	For
1.11	Elect Director Thierry Vandal	Mgmt	Yes	For	For
1.12	Elect Director Jeffery Yabuki	Mgmt	Yes	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For
	Shareholder Proposals	Mgmt	No		
4	SP 1: Disclose The Equity Ratio Used By The Compensation Committee in its Compensation-Setting Process	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S0500-102] Executive compensation matters should be left to the board's compensation committee, which can be held accountable for its decisions through the election of directors.</i>					
5	SP 2: Approve Creation of New Technologies Committee	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S4578-105] Personnel matters should be left to the board, which can be held accountable for its decisions through the election of directors.</i>					

Scentre Group

Meeting Date: 04/04/2019	Country: Australia	Primary Security ID: Q8351E109
Record Date: 04/02/2019	Meeting Type: Annual	Ticker: SCG
Primary CUSIP: Q8351E109	Primary ISIN: AU0000000SCG8	Primary SEDOL: BLZH0Z7

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2	Approve Remuneration Report	Mgmt	Yes	For	For
3	Elect Brian Schwartz as Director	Mgmt	Yes	For	For
4	Elect Michael Ihlein as Director	Mgmt	Yes	For	For
5	Elect Steven Leigh as Director	Mgmt	Yes	For	For
6	Approve Grant of Performance Rights to Peter Allen	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

SES SA

Meeting Date: 04/04/2019 **Country:** Luxembourg **Primary Security ID:** L8300G135
Record Date: 03/21/2019 **Meeting Type:** Annual **Ticker:** SESG
Primary CUSIP: L8300G135 **Primary ISIN:** LU0088087324 **Primary SEDOL:** B00ZQQ2

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt	No		
1	Attendance List, Quorum and Adoption of the Agenda	Mgmt	No		
2	Appoint One Secretary and Two Meeting Scrutineers	Mgmt	No		
3	Receive Board's Report	Mgmt	No		
4	Receive Explanations on Main Developments During 2018 and Perspectives	Mgmt	No		
5	Receive Information on 2018 Financial Results	Mgmt	No		
6	Receive Auditor's Reports	Mgmt	No		
7	Approve Consolidated and Individual Financial Statements	Mgmt	Yes	For	For
8	Approve Allocation of Income	Mgmt	Yes	For	For
9	Approve Discharge of Directors	Mgmt	Yes	For	For
10	Approve Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
11	Approve Share Repurchase	Mgmt	Yes	For	For
12	Fix Number of Directors	Mgmt	Yes	For	For
13a1	Elect Romain Bausch as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-006] As chairman of the board, responsible for the poor composition of the committees. [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
13a2	Elect Victor Casier as Director	Mgmt	Yes	For	For
13a3	Elect Tsega Gebreyes as Director	Mgmt	Yes	For	For
13a4	Elect Francois Tesch as Director	Mgmt	Yes	For	For
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
13b1	Elect Françoise Thoma as Director	Mgmt	Yes	For	For
14	Approve Remuneration of Directors	Mgmt	Yes	For	For
15	Transact Other Business (Non-Voting)	Mgmt	No		

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

The Toronto-Dominion Bank

Meeting Date: 04/04/2019	Country: Canada	Primary Security ID: 891160509
Record Date: 02/04/2019	Meeting Type: Annual	Ticker: TD
Primary CUSIP: 891160509	Primary ISIN: CA8911605092	Primary SEDOL: 2897222

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director William E. Bennett	Mgmt	Yes	For	For
1.2	Elect Director Amy W. Brinkley	Mgmt	Yes	For	For
1.3	Elect Director Brian C. Ferguson	Mgmt	Yes	For	For
1.4	Elect Director Colleen A. Goggins	Mgmt	Yes	For	For
1.5	Elect Director Mary Jo Haddad	Mgmt	Yes	For	For
1.6	Elect Director Jean-Rene Halde	Mgmt	Yes	For	For
1.7	Elect Director David E. Kepler	Mgmt	Yes	For	For
1.8	Elect Director Brian M. Levitt	Mgmt	Yes	For	For
1.9	Elect Director Alan N. MacGibbon	Mgmt	Yes	For	For
1.10	Elect Director Karen E. Maidment	Mgmt	Yes	For	For
1.11	Elect Director Bharat B. Masrani	Mgmt	Yes	For	For
1.12	Elect Director Irene R. Miller	Mgmt	Yes	For	For
1.13	Elect Director Nadir H. Mohamed	Mgmt	Yes	For	For
1.14	Elect Director Claude Mongeau	Mgmt	Yes	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For
	Shareholder Proposals	Mgmt	No		
4	SP A: Request, Evaluate and Consider GHG Emissions, Stop Financing Existing Energy Projects That Emit or Enable Significant GHGs, Among Other Things	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S4578-106] Company already has policies in place to address these issues.</i>					
5	SP B: Disclose Equity Ratio Used By the Compensation Committee In Determining Compensation	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S4578-106] Company already has policies in place to address these issues.</i>					

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Straumann Holding AG

Meeting Date: 04/05/2019**Country:** Switzerland**Primary Security ID:** H8300N119**Record Date:****Meeting Type:** Annual**Ticker:** STMN**Primary CUSIP:** H8300N119**Primary ISIN:** CH0012280076**Primary SEDOL:** 7156832**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
1.2	Approve Remuneration Report	Mgmt	Yes	For	For
2	Approve Allocation of Income and Dividends of CHF 5.25 per Share	Mgmt	Yes	For	For
3	Approve Discharge of Board and Senior Management	Mgmt	Yes	For	For
4	Approve Fixed Remuneration of Directors in the Amount of CHF 2.7 Million	Mgmt	Yes	For	For
5.1	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 7.3 Million	Mgmt	Yes	For	For
<i>Blended Rationale: [LN-M0550-003] Poor use of remuneration committee discretion regarding increases.</i>					
5.2	Approve Long-Term Variable Remuneration of Executive Committee in the Amount of CHF 3.9 Million	Mgmt	Yes	For	For
<i>Blended Rationale: [LN-M0550-003] Poor use of remuneration committee discretion regarding increases.</i>					
5.3	Approve Short-Term Variable Remuneration of Executive Committee in the Amount of CHF 6.1 Million	Mgmt	Yes	For	For
6.1	Reelect Gilbert Achermann as Director and Board Chairman	Mgmt	Yes	For	For
6.2	Reelect Monique Bourquin as Director	Mgmt	Yes	For	For
6.3	Reelect Sebastian Burckhardt as Director	Mgmt	Yes	For	For
6.4	Reelect Ulrich Looser as Director	Mgmt	Yes	For	For
6.5	Reelect Beat Luethi as Director	Mgmt	Yes	For	For
6.6	Reelect Thomas Straumann as Director	Mgmt	Yes	For	For
6.7	Reelect Regula Wallimann as Director	Mgmt	Yes	For	For
6.8	Elect Juan-Jose Gonzalez as Director	Mgmt	Yes	For	For
7.1	Reappoint Monique Bourquin as Member of the Compensation Committee	Mgmt	Yes	For	For
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Straumann Holding AG

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
7.2	Reappoint Ulrich Looser as Member of the Compensation Committee	Mgmt	Yes	For	For
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
7.3	Reappoint Thomas Straumann as Member of the Compensation Committee	Mgmt	Yes	For	For
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
8	Designate NEOVIUS AG as Independent Proxy	Mgmt	Yes	For	For
9	Ratify Ernst & Young AG as Auditors	Mgmt	Yes	For	For
10	Transact Other Business (Voting)	Mgmt	Yes	For	Abstain
<i>Blended Rationale: [LN-M0100-001] Poor disclosure.</i>					

Henkel AG & Co. KGaA

Meeting Date: 04/08/2019	Country: Germany	Primary Security ID: D3207M110
Record Date: 03/17/2019	Meeting Type: Special	Ticker: HEN3
Primary CUSIP: D3207M110	Primary ISIN: DE0006048432	Primary SEDOL: 5076705

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Meeting for Preferred Shareholders	Mgmt	No		
1	Receive Information on Resolution of Ordinary General Meeting to Create EUR 43.8 Million Pool of Capital with Partial Exclusion of Preemptive Rights (Non-Voting)	Mgmt	No		
2	Approve Creation of EUR 43.8 Million Pool of Capital with Partial Exclusion of Preemptive Rights	Mgmt	Yes	For	For

Hexagon AB

Meeting Date: 04/08/2019	Country: Sweden	Primary Security ID: W40063104
Record Date: 04/02/2019	Meeting Type: Annual	Ticker: HEXA.B
Primary CUSIP: W40063104	Primary ISIN: SE0000103699	Primary SEDOL: B1XF TL2

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Hexagon AB

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Open Meeting	Mgmt	No		
2	Elect Chairman of Meeting	Mgmt	Yes	For	For
3	Prepare and Approve List of Shareholders	Mgmt	Yes	For	For
4	Approve Agenda of Meeting	Mgmt	Yes	For	For
5	Designate Inspector(s) of Minutes of Meeting	Mgmt	Yes	For	For
6	Acknowledge Proper Convening of Meeting	Mgmt	Yes	For	For
7	Receive President's Report	Mgmt	No		
8.a	Receive Financial Statements and Statutory Reports	Mgmt	No		
8.b	Receive Auditor's Report on Application of Guidelines for Remuneration for Executive Management	Mgmt	No		
8.c	Receive the Board's Dividend Proposal	Mgmt	No		
9.a	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
9.b	Approve Allocation of Income and Dividends of EUR 0.59 Per Share	Mgmt	Yes	For	For
9.c	Approve Discharge of Board and President	Mgmt	Yes	For	For
10	Determine Number of Members (7) and Deputy Members (0) of Board	Mgmt	Yes	For	For
11	Approve Remuneration of Directors in the Amount of SEK 1.85 Million for Chairman, and SEK 615,000 for Other Directors; Approve Remuneration for Committee Work; Approve Remuneration of Auditors	Mgmt	Yes	For	For
12	Reelect Ola Rollen, Gun Nilsson (Chair), Ulrika Francke, John Brandon, Henrik Henriksson, Sofia Schorling Hogberg and Marta Schorling Andreen as Directors; Ratify Ernst & Young as Auditors	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-008] As chairman of the board, responsible for lack of independence.[LN-M0201-006] As chairman of the board, responsible for the poor composition of the committees.</i>					
13	Reelect Mikael Ekdahl, Jan Andersson, Johan Strandberg and Ossian Ekdahl as Members of Nominating Committee	Mgmt	Yes	For	For
14	Approve Remuneration Policy And Other Terms of Employment For Executive Management	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0550-002] Poor use of remuneration committee discretion.</i>					
15	Close Meeting	Mgmt	No		

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Nissan Motor Co., Ltd.

Meeting Date: 04/08/2019	Country: Japan	Primary Security ID: J57160129
Record Date: 02/20/2019	Meeting Type: Special	Ticker: 7201
Primary CUSIP: J57160129	Primary ISIN: JP3672400003	Primary SEDOL: 6642860

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Remove Director Carlos Ghosn	Mgmt	Yes	For	For
2	Remove Director Greg Kelly	Mgmt	Yes	For	For
3	Elect Director Jean-Dominique Senard	Mgmt	Yes	For	For

Synopsys, Inc.

Meeting Date: 04/08/2019	Country: USA	Primary Security ID: 871607107
Record Date: 02/08/2019	Meeting Type: Annual	Ticker: SNPS
Primary CUSIP: 871607107	Primary ISIN: US8716071076	Primary SEDOL: 2867719

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Aart J. de Geus	Mgmt	Yes	For	For
1.2	Elect Director Chi-Foon Chan	Mgmt	Yes	For	For
1.3	Elect Director Janice D. Chaffin	Mgmt	Yes	For	For
1.4	Elect Director Bruce R. Chizen	Mgmt	Yes	For	For
1.5	Elect Director Mercedes Johnson	Mgmt	Yes	For	For
1.6	Elect Director Chrysostomos L. "Max" Nikias	Mgmt	Yes	For	For
1.7	Elect Director John Schwarz	Mgmt	Yes	For	For
1.8	Elect Director Roy Vallee	Mgmt	Yes	For	For
1.9	Elect Director Steven C. Walske	Mgmt	Yes	For	For
2	Amend Omnibus Stock Plan	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

The Goodyear Tire & Rubber Company

Meeting Date: 04/08/2019	Country: USA	Primary Security ID: 382550101
Record Date: 02/12/2019	Meeting Type: Annual	Ticker: GT
Primary CUSIP: 382550101	Primary ISIN: US3825501014	Primary SEDOL: 2378200

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director James A. Firestone	Mgmt	Yes	For	For
1b	Elect Director Werner Geissler	Mgmt	Yes	For	For
1c	Elect Director Peter S. Hellman	Mgmt	Yes	For	For
1d	Elect Director Laurette T. Koellner	Mgmt	Yes	For	For
1e	Elect Director Richard J. Kramer	Mgmt	Yes	For	For
1f	Elect Director W. Alan McCollough	Mgmt	Yes	For	For
1g	Elect Director John E. McGlade	Mgmt	Yes	For	For
1h	Elect Director Michael J. Morell	Mgmt	Yes	For	For
1i	Elect Director Roderick A. Palmore	Mgmt	Yes	For	For
1j	Elect Director Stephanie A. Streeter	Mgmt	Yes	For	For
1k	Elect Director Thomas H. Weidemeyer	Mgmt	Yes	For	For
1l	Elect Director Michael R. Wessel	Mgmt	Yes	For	For
1m	Elect Director Thomas L. Williams	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditor	Mgmt	Yes	For	For
4	Require Independent Board Chairman	SH	Yes	Against	Against

Blended Rationale: [SF-S0107-101] Company has a designated lead director who fulfills the requirements appropriate to such role.

A. O. Smith Corporation

Meeting Date: 04/09/2019	Country: USA	Primary Security ID: 831865209
Record Date: 02/19/2019	Meeting Type: Annual	Ticker: AOS
Primary CUSIP: 831865209	Primary ISIN: US8318652091	Primary SEDOL: 2816023

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

A. O. Smith Corporation**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director William P. Greubel	Mgmt	Yes	For	For
1.2	Elect Director Ilham Kadri	Mgmt	Yes	For	For
1.3	Elect Director Idelle K. Wolf	Mgmt	Yes	For	For
1.4	Elect Director Gene C. Wulf	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Ernst & Young LLP as Auditor	Mgmt	Yes	For	For

Aena S.M.E. SA**Meeting Date:** 04/09/2019**Country:** Spain**Primary Security ID:** E526K0106**Record Date:** 04/04/2019**Meeting Type:** Annual**Ticker:** AENA**Primary CUSIP:** E526K0106**Primary ISIN:** ES0105046009**Primary SEDOL:** BVRZ8L1**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Standalone Financial Statements	Mgmt	Yes	For	For
2	Approve Consolidated Financial Statements	Mgmt	Yes	For	For
3	Approve Allocation of Income and Dividends	Mgmt	Yes	For	For
4	Approve Non-Financial Information Report	Mgmt	Yes	For	For
5	Approve Discharge of Board	Mgmt	Yes	For	For
6	Appoint KPMG Auditores as Auditor	Mgmt	Yes	For	For
7.1	Ratify Appointment of and Elect Maurici Lucena Betriu as Director	Mgmt	Yes	For	For
7.2	Ratify Appointment of and Elect Angelica Martinez Ortega as Director	Mgmt	Yes	For	For
7.3	Ratify Appointment of and Elect Francisco Ferrer Moreno as Director	Mgmt	Yes	For	For
7.4	Ratify Appointment of and Elect Juan Ignacio Diaz Bidart as Director	Mgmt	Yes	For	For
7.5	Ratify Appointment of and Elect Marta Bardón Fernandez-Pacheco as Director	Mgmt	Yes	For	For
7.6	Ratify Appointment of and Elect Josep Antoni Duran i Lleida as Director	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Aena S.M.E. SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
7.7	Reelect Pilar Arranz Notario as Director	Mgmt	Yes	For	For
7.8	Reelect TCI Advisory Services LLP as Director	Mgmt	Yes	For	For
7.9	Elect Jordi Hereu Boher as Director	Mgmt	Yes	For	For
7.10	Elect Leticia Iglesias Herraiz as Director	Mgmt	Yes	For	For
8	Amend Articles Re: Appointments and Remuneration Committee	Mgmt	Yes	For	For
9	Amend Article 13.4 (v) of General Meeting Regulations Re: Appointments and Remuneration Committee	Mgmt	Yes	For	For
10	Advisory Vote on Remuneration Report	Mgmt	Yes	For	For
11	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	Yes	For	For

America Movil SAB de CV**Meeting Date:** 04/09/2019**Country:** Mexico**Primary Security ID:** P0280A101**Record Date:** 04/01/2019**Meeting Type:** Special**Ticker:** AMXL**Primary CUSIP:** P0280A101**Primary ISIN:** MXP001691213**Primary SEDOL:** 2667470**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Only Series L Shareholders Have Voting Rights	Mgmt	No		
1	Elect or Ratify Directors for Series L Shareholders	Mgmt	Yes	For	For
2	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	Yes	For	For

Colliers International Group, Inc.**Meeting Date:** 04/09/2019**Country:** Canada**Primary Security ID:** 194693107**Record Date:** 03/08/2019**Meeting Type:** Annual**Ticker:** CIGI**Primary CUSIP:** 194693107**Primary ISIN:** CA1946931070**Primary SEDOL:** BYL7SB4**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Peter F. Cohen	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Colliers International Group, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1b	Elect Director John (Jack) P. Curtin, Jr.	Mgmt	Yes	For	For
1c	Elect Director Christopher Galvin	Mgmt	Yes	For	For
1d	Elect Director Stephen J. Harper	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1e	Elect Director Michael D. Harris	Mgmt	Yes	For	Withhold
<i>Blended Rationale: [SF-M0201-123] We believe that it is not in the best interests of shareholders to have this particular director on this board given his/her past performance.</i>					
1f	Elect Director Jay S. Hennick	Mgmt	Yes	For	For
1g	Elect Director Katherine M. Lee	Mgmt	Yes	For	For
1h	Elect Director Benjamin F. Stein	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1i	Elect Director L. Frederick Sutherland	Mgmt	Yes	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For

IQVIA Holdings, Inc.

Meeting Date: 04/09/2019	Country: USA	Primary Security ID: 46266C105
Record Date: 02/14/2019	Meeting Type: Annual	Ticker: IQV
Primary CUSIP: 46266C105	Primary ISIN: US46266C1053	Primary SEDOL: BDR73G1

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Carol J. Burt	Mgmt	Yes	For	For
1.2	Elect Director John P. Connaughton	Mgmt	Yes	For	For
<i>Blended Rationale: Upon engagement, decided to support management.</i>					
1.3	Elect Director John G. Danhaki	Mgmt	Yes	For	For
<i>Blended Rationale: Upon engagement, decided to support management.</i>					
1.4	Elect Director James A. Fasano	Mgmt	Yes	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Laurentian Bank of Canada

Meeting Date: 04/09/2019	Country: Canada	Primary Security ID: 51925D106
Record Date: 02/22/2019	Meeting Type: Annual	Ticker: LB
Primary CUSIP: 51925D106	Primary ISIN: CA51925D1069	Primary SEDOL: 2077347

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Lise Bastarache	Mgmt	Yes	For	For
1.2	Elect Director Sonia Baxendale	Mgmt	Yes	For	For
1.3	Elect Director Michael T. Boychuk	Mgmt	Yes	For	For
1.4	Elect Director Francois Desjardins	Mgmt	Yes	For	For
1.5	Elect Director A. Michel Lavigne	Mgmt	Yes	For	For
1.6	Elect Director David Morris	Mgmt	Yes	For	For
1.7	Elect Director Michael Mueller	Mgmt	Yes	For	For
1.8	Elect Director Michelle R. Savoy	Mgmt	Yes	For	For
1.9	Elect Director Susan Wolburgh Jenah	Mgmt	Yes	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
3	Approve Stock Option Plan	Mgmt	Yes	For	For
4	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For
	Shareholder Proposals	Mgmt	No		
5	SP 1: Approve Integration of Environmental, Social, and Governance Factors in Senior Executive Compensation Practices	SH	Yes	Against	Against
	<i>Blended Rationale: Save to Library[SF-S0500-102] Executive compensation matters should be left to the board's compensation committee, which can be held accountable for its decisions through the election of directors</i>				
6	SP 2: Disclose Climate Changes and Measures Supporting the Transition to a Low-Carbon Economy	SH	Yes	Against	Against
	<i>Blended Rationale: [SF-S4578-106] Company already has policies in place to address these issues.</i>				
7	SP 3: Disclose Equity Ratio Used By the Compensation Committee To Set Compensation	SH	Yes	Against	Against
	<i>Blended Rationale: [SF-S0500-102] Executive compensation matters should be left to the board's compensation committee, which can be held accountable for its decisions through the election of directors.</i>				
8	SP 4: Approve Creation of New Technologies Committee	SH	Yes	Against	Against
	<i>Blended Rationale: [SF-S4578-105] Personnel matters should be left to the board, which can be held accountable for its decisions through the election of directors.</i>				

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Nokian Renkaat Oyj

Meeting Date: 04/09/2019

Country: Finland

Primary Security ID: X5862L103

Record Date: 03/28/2019

Meeting Type: Annual

Ticker: NRE1V

Primary CUSIP: X5862L103

Primary ISIN: FI0009005318

Primary SEDOL: B07G378

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Open Meeting	Mgmt	No		
2	Call the Meeting to Order	Mgmt	No		
3	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt	Yes	For	For
4	Acknowledge Proper Convening of Meeting	Mgmt	Yes	For	For
5	Prepare and Approve List of Shareholders	Mgmt	Yes	For	For
6	Receive Financial Statements and Statutory Reports	Mgmt	No		
7	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
8	Approve Allocation of Income and Dividends of EUR 1.58 Per Share	Mgmt	Yes	For	For
9	Approve Discharge of Board and President	Mgmt	Yes	For	For
10	Approve Remuneration of Directors in the Amount of EUR 90,000 for Chairman, EUR 67,500 for Deputy Chairman and Audit Committee Chairman, and EUR 45,000 for Other Directors; Approve Meeting Fees	Mgmt	Yes	For	For
11	Fix Number of Directors at Eight	Mgmt	Yes	For	For
12	Reelect Heikki Allonen, Kari Jordan, Raimo Lind, Veronica Lindholm, Inka Mero, George Rietbergen, Pekka Vauramo and Petteri Wallden as Directors	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
13	Approve Remuneration of Auditors	Mgmt	Yes	For	For
14	Ratify KPMG as Auditors	Mgmt	Yes	For	For
15	Authorize Share Repurchase Program	Mgmt	Yes	For	For
16	Approve Issuance of up to 25 Million Shares without Preemptive Rights	Mgmt	Yes	For	For
17	Amend Articles Re: Auditor; Notice of Meeting; Annual General Meeting	Mgmt	Yes	For	For
18	Close Meeting	Mgmt	No		

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Swedish Match AB

Meeting Date: 04/09/2019	Country: Sweden	Primary Security ID: W92277115
Record Date: 04/03/2019	Meeting Type: Annual	Ticker: SWMA
Primary CUSIP: W92277115	Primary ISIN: SE0000310336	Primary SEDOL: 5048566

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Open Meeting; Elect Chairman of Meeting	Mgmt	Yes	For	For
2	Prepare and Approve List of Shareholders	Mgmt	Yes	For	For
3	Designate Inspector(s) of Minutes of Meeting	Mgmt	Yes	For	For
4	Acknowledge Proper Convening of Meeting	Mgmt	Yes	For	For
5	Approve Agenda of Meeting	Mgmt	Yes	For	For
6	Receive Financial Statements and Statutory Reports; Receive Auditors Review; Receive President's Report; Receive CEO's Report	Mgmt	No		
7	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
8	Approve Allocation of Income and Dividends of SEK 10.50 Per Share	Mgmt	Yes	For	For
9	Approve Discharge of Board and President	Mgmt	Yes	For	For
10	Determine Number of Members (7) and Deputy Members (0) of Board	Mgmt	Yes	For	For
11	Approve Remuneration of Directors in the Amount of SEK 2.08 million to Chair, SEK 980,000 to Vice Chair and SEK 830,000 to Other Directors; Approve Remuneration for Committee Work	Mgmt	Yes	For	For
12	Reelect Charles Blixt, Andrew Cripps (Vice Chairman), Jacqueline Hoogerbrugge, Conny Karlsson (Chairman), Pauline Lindwall, Wenche Rolfsen and Joakim Westh as Directors	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
13	Determine Number of Auditors (1) and Deputy Auditors (0)	Mgmt	Yes	For	For
14	Approve Remuneration of Auditors	Mgmt	Yes	For	For
15	Ratify Deloitte as Auditors	Mgmt	Yes	For	For
16	Approve Remuneration Policy And Other Terms of Employment For Executive Management	Mgmt	Yes	For	For
17	Approve SEK 13.3 Million Reduction in Share Capital via Share Cancellation; Approve SEK 13.3 Million Bonus Issuance	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Swedish Match AB

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
18	Authorize Share Repurchase Program	Mgmt	Yes	For	For
19	Authorize Reissuance of Repurchased Shares	Mgmt	Yes	For	For
20	Approve Issuance of Shares up to 10 Per cent of Share Capital without Preemptive Rights	Mgmt	Yes	For	For
21	Approve Instructions for Nomination Committee	Mgmt	Yes	For	For

The Bank of Nova Scotia

Meeting Date: 04/09/2019	Country: Canada	Primary Security ID: 064149107
Record Date: 02/12/2019	Meeting Type: Annual	Ticker: BNS
Primary CUSIP: 064149107	Primary ISIN: CA0641491075	Primary SEDOL: 2076281

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Nora A. Aufreiter	Mgmt	Yes	For	For
1.2	Elect Director Guillermo E. Babatz	Mgmt	Yes	For	For
1.3	Elect Director Scott B. Bonham	Mgmt	Yes	For	For
1.4	Elect Director Charles H. Dallara	Mgmt	Yes	For	For
1.5	Elect Director Tiff Macklem	Mgmt	Yes	For	For
1.6	Elect Director Michael D. Penner	Mgmt	Yes	For	For
1.7	Elect Director Brian J. Porter	Mgmt	Yes	For	For
1.8	Elect Director Una M. Power	Mgmt	Yes	For	For
1.9	Elect Director Aaron W. Regent	Mgmt	Yes	For	For
1.10	Elect Director Indira V. Samarasekera	Mgmt	Yes	For	For
1.11	Elect Director Susan L. Segal	Mgmt	Yes	For	For
1.12	Elect Director Barbara S. Thomas	Mgmt	Yes	For	For
1.13	Elect Director L. Scott Thomson	Mgmt	Yes	For	For
1.14	Elect Director Benita M. Warmbold	Mgmt	Yes	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For
	Shareholder Proposals	Mgmt	No		

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

The Bank of Nova Scotia

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
4	SP 1: Revision to Human Rights Policies	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S4578-106] Company already has policies in place to address these issues.</i>					
5	SP 2: Disclose Equity Ratio Used by Compensation Committee In Compensation-Setting Process	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S0500-102] Executive compensation matters should be left to the board's compensation committee, which can be held accountable for its decisions through the election of directors.</i>					
6	SP 3: Approve Creation of a New Technology Committee	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S4578-105] Personnel matters should be left to the board, which can be held accountable for its decisions through the election of directors.</i>					

Airbus SE

Meeting Date: 04/10/2019	Country: Netherlands	Primary Security ID: N0280G100
Record Date: 03/13/2019	Meeting Type: Annual	Ticker: AIR
Primary CUSIP: N0280G100	Primary ISIN: NL0000235190	Primary SEDOL: 4012250
Voting Policy: Blackrock		

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt	No		
1	Open Meeting	Mgmt	No		
2.1	Discussion on Company's Corporate Governance Structure	Mgmt	No		
2.2	Receive Report on Business and Financial Statements	Mgmt	No		
2.3	Discuss Implementation of the Remuneration Policy	Mgmt	No		
2.4	Receive Explanation on Company's Reserves and Dividend Policy	Mgmt	No		
3	Discussion of Agenda Items	Mgmt	No		
4.1	Adopt Financial Statements	Mgmt	Yes	For	For
4.2	Approve Allocation of Income and Dividends of EUR of 1.65 per Share	Mgmt	Yes	For	For
4.3	Approve Discharge of Non-Executive Members of the Board of Directors	Mgmt	Yes	For	For
4.4	Approve Discharge of Executive Members of the Board of Directors	Mgmt	Yes	For	For
4.5	Ratify Ernst & Young as Auditors	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Airbus SE

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
4.6	Amend Remuneration Policy	Mgmt	Yes	For	For
4.7	Elect Guillaume Faury as Executive Director	Mgmt	Yes	For	For
4.8	Reelect Catherine Guillouard as Non-Executive Director	Mgmt	Yes	For	For
4.9	Reelect Claudia Nemat as Non-Executive Director	Mgmt	Yes	For	For
4.10	Reelect Carlos Tavares as Non-Executive Director	Mgmt	Yes	For	For
4.11	Grant Board Authority to Issue Shares Up To 0.52 Percent of Issued Capital and Exclude Preemptive Rights Re: ESOP and LTIP Plans	Mgmt	Yes	For	For
4.12	Grant Board Authority to Issue Shares Up To 1.16 Percent of Issued Capital and Exclude Preemptive Rights Re: Company Funding	Mgmt	Yes	For	For
4.13	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For
4.14	Approve Cancellation of Repurchased Shares	Mgmt	Yes	For	For
5	Close Meeting	Mgmt	No		

Electrolux AB**Meeting Date:** 04/10/2019**Country:** Sweden**Primary Security ID:** W24713120**Record Date:** 04/04/2019**Meeting Type:** Annual**Ticker:** ELUX.B**Primary CUSIP:** W24713120**Primary ISIN:** SE0000103814**Primary SEDOL:** B1KKBX6**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Elect Chairman of Meeting	Mgmt	Yes	For	For
2	Prepare and Approve List of Shareholders	Mgmt	Yes	For	For
3	Approve Agenda of Meeting	Mgmt	Yes	For	For
4	Designate Inspector(s) of Minutes of Meeting	Mgmt	Yes	For	For
5	Acknowledge Proper Convening of Meeting	Mgmt	Yes	For	For
6	Receive Financial Statements and Statutory Reports	Mgmt	No		
7	Receive President's Report	Mgmt	No		
8	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
9	Approve Discharge of Board and President	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Electrolux AB

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
10	Approve Allocation of Income and Dividends of SEK 8.30 Per Share	Mgmt	Yes	For	For
11	Determine Number of Members (9) and Deputy Members (0) of Board	Mgmt	Yes	For	For
12	Approve Remuneration of Directors in the Amount SEK 2.2 Million for Chairman and SEK 640,000 for Other Directors; Approve Remuneration of Committee Work; Approve Remuneration of Auditor	Mgmt	Yes	For	For
13.a	Reelect Staffan Bohman as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
13.b	Reelect Petra Hedengran as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
13.c	Reelect Hasse Johansson as Director	Mgmt	Yes	For	For
13.d	Reelect Ulla Litzen as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
13.e	Reelect Fredrik Persson as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
13.f	Reelect David Porter as Director	Mgmt	Yes	For	For
13.g	Reelect Jonas Samuelson as Director	Mgmt	Yes	For	For
13.h	Reelect Ulrika Saxon as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
13.i	Reelect Kai Warn as Director	Mgmt	Yes	For	For
13.j	Elect Staffan Bohman as Board Chairman	Mgmt	Yes	For	For
<i>Blended Rationale: [LN-M0201-006] As chairman of the board, responsible for the poor composition of the committees.</i>					
14	Ratify Deloitte as Auditors	Mgmt	Yes	For	For
15	Approve Remuneration Policy And Other Terms of Employment For Executive Management	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0550-004] Poor use of remuneration committee discretion regarding the grant of a one-off award.</i>					
16	Approve Long-Term Incentive Plan (Share Program 2019)	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0550-001] Poorly structured remuneration arrangements.</i>					
17.a	Authorize Share Repurchase Program	Mgmt	Yes	For	For

Vote Summary Report

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Electrolux AB

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
17.b	Authorize Reissuance of Repurchased Shares	Mgmt	Yes	For	For
17.c	Authorize Transfer of up to 1.3 Million Class B Shares in Connection with 2017 Share Program	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0550-001] Poorly structured remuneration arrangements.</i>					
18	Close Meeting	Mgmt	No		

First Capital Realty, Inc.

Meeting Date: 04/10/2019	Country: Canada	Primary Security ID: 31943B100
Record Date: 03/11/2019	Meeting Type: Special	Ticker: FCR
Primary CUSIP: 31943B100	Primary ISIN: CA31943B1004	Primary SEDOL: 2185596

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Authorize Share Repurchase Resolution	Mgmt	Yes	For	For

ISS A/S

Meeting Date: 04/10/2019	Country: Denmark	Primary Security ID: K5591Y107
Record Date: 04/03/2019	Meeting Type: Annual	Ticker: ISS
Primary CUSIP: K5591Y107	Primary ISIN: DK0060542181	Primary SEDOL: BKJ9RT5

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Receive Report of Board	Mgmt	No		
2	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
3	Approve Allocation of Income and Dividends of DKK 7.70 Per Share	Mgmt	Yes	For	For
4	Approve Discharge of Management and Board	Mgmt	Yes	For	For
5	Authorize Share Repurchase Program	Mgmt	Yes	For	For
6	Approve Remuneration of Directors in the Amount of DKK 1.3 Million for Chairman, DKK 654,000 for Deputy Chairman and DKK 436,000 for Other Directors; Approve Compensation for Committee Work	Mgmt	Yes	For	For

Vote Summary Report

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ISS A/S

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
7a	Reelect Lord Allen of Kensington Kt CBE as Director	Mgmt	Yes	For	For
7b	Reelect Thomas Berglund as Director	Mgmt	Yes	For	For
7c	Reelect Claire Chiang as Director	Mgmt	Yes	For	For
7d	Reelect Henrik Poulsen as Director	Mgmt	Yes	For	For
7e	Reelect Ben Stevens as Director	Mgmt	Yes	For	For
7f	Reelect Cynthia Mary Trudell as Director	Mgmt	Yes	For	For
8	Ratify Ernst & Young as Auditors	Mgmt	Yes	For	For
10	Other Business	Mgmt	No		

Lennar Corporation

Meeting Date: 04/10/2019	Country: USA	Primary Security ID: 526057104
Record Date: 02/12/2019	Meeting Type: Annual	Ticker: LEN
Primary CUSIP: 526057104	Primary ISIN: US5260571048	Primary SEDOL: 2511920

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Rick Beckwitt	Mgmt	Yes	For	For
1.2	Elect Director Irving Bolotin	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1.3	Elect Director Steven L. Gerard	Mgmt	Yes	For	For
1.4	Elect Director Tig Gilliam	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1.5	Elect Director Sherrill W. Hudson	Mgmt	Yes	For	For
1.6	Elect Director Jonathan M. Jaffe	Mgmt	Yes	For	For
1.7	Elect Director Sidney Lapidus	Mgmt	Yes	For	For
1.8	Elect Director Teri P. McClure	Mgmt	Yes	For	For
1.9	Elect Director Stuart Miller	Mgmt	Yes	For	For
1.10	Elect Director Armando Olivera	Mgmt	Yes	For	For
1.11	Elect Director Jeffrey Sonnenfeld	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1.12	Elect Director Scott Stowell	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Lennar Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2	Ratify Deloitte & Touche LLP as Auditor	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Require a Majority Vote for the Election of Directors	SH	Yes	Against	For

Blended Rationale: [SF-S0212-001] Company does not have a resignation policy in place for directors who fail to reach a majority vote. [SF-S4578-111] Upon Engagement Decided to support shareholder proposal.

Royal Ahold Delhaize NV

Meeting Date: 04/10/2019	Country: Netherlands	Primary Security ID: N0074E105
Record Date: 03/13/2019	Meeting Type: Annual	Ticker: AD
Primary CUSIP: N0074E105	Primary ISIN: NL0011794037	Primary SEDOL: BD0Q398

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt	No		
1	Open Meeting	Mgmt	No		
2	Receive Report of Management Board (Non-Voting)	Mgmt	No		
3	Receive Explanation on Company's Reserves and Dividend Policy	Mgmt	No		
4	Discuss Implementation of Remuneration Policy of the Management Board	Mgmt	No		
5	Adopt Financial Statements	Mgmt	Yes	For	For
6	Approve Dividends of EUR 0.70 Per Share	Mgmt	Yes	For	For
7	Approve Discharge of Management Board	Mgmt	Yes	For	For
8	Approve Discharge of Supervisory Board	Mgmt	Yes	For	For
9	Elect K.C. Doyle to Supervisory Board	Mgmt	Yes	For	For
10	Elect P. Agnefjall to Supervisory Board	Mgmt	Yes	For	For
11	Reelect F.W.H. Muller to Management Board	Mgmt	Yes	For	For
12	Amend Management Board Remuneration Policy	Mgmt	Yes	For	For
13	Ratify PricewaterhouseCoopers as Auditors	Mgmt	Yes	For	For
14	Grant Board Authority to Issue Shares Up to 10 Percent of Issued Capital	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Royal Ahold Delhaize NV

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
15	Authorize Board to Exclude Preemptive Rights from Share Issuances Under Item 14	Mgmt	Yes	For	For
16	Authorize Board to Acquire Common Shares	Mgmt	Yes	For	For
17	Authorize Board to Acquire Cumulative Preferred Financing Shares	Mgmt	Yes	For	For
18	Approve Reduction in Share Capital by Cancellation of Shares Under Item 16 and 17	Mgmt	Yes	For	For
19	Close Meeting	Mgmt	No		

Royal KPN NV**Meeting Date:** 04/10/2019**Country:** Netherlands**Primary Security ID:** N4297B146**Record Date:** 03/13/2019**Meeting Type:** Annual**Ticker:** KPN**Primary CUSIP:** N4297B146**Primary ISIN:** NL0000009082**Primary SEDOL:** 5956078**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt	No		
1	Open Meeting	Mgmt	No		
2	Receive Report of Management Board (Non-Voting)	Mgmt	No		
3	Discuss Remuneration Policy for Management Board	Mgmt	No		
4	Amend Remuneration Policy	Mgmt	Yes	For	For
5	Adopt Financial Statements	Mgmt	Yes	For	For
6	Receive Explanation on Company's Reserves and Dividend Policy	Mgmt	No		
7	Approve Dividends of EUR 0.133 Per Share	Mgmt	Yes	For	For
8	Approve Discharge of Management Board	Mgmt	Yes	For	For
9	Approve Discharge of Supervisory Board	Mgmt	Yes	For	For
10	Ratify Ernst & Young as Auditors	Mgmt	Yes	For	For
11	Opportunity to Make Recommendations	Mgmt	No		
12	Reelect J.C.M. Sap to Supervisory Board	Mgmt	Yes	For	For
13	Reelect P.F. Hartman to Supervisory Board	Mgmt	Yes	For	For
14	Announce Vacancies on the Supervisory Board	Mgmt	No		

Vote Summary Report

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Royal KPN NV

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
15	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For
16	Authorize Cancellation of Repurchased Shares	Mgmt	Yes	For	For
17	Grant Board Authority to Issue Shares up to 10 Percent of Issued Capital	Mgmt	Yes	For	For
18	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	Yes	For	For
19	Other Business (Non-Voting)	Mgmt	No		
20	Close Meeting	Mgmt	No		

Telia Co. AB**Meeting Date:** 04/10/2019**Country:** Sweden**Primary Security ID:** W95890104**Record Date:** 04/04/2019**Meeting Type:** Annual**Ticker:** TELIA**Primary CUSIP:** W95890104**Primary ISIN:** SE0000667925**Primary SEDOL:** 5978384**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Elect Chairman of Meeting	Mgmt	Yes	For	For
2	Prepare and Approve List of Shareholders	Mgmt	Yes	For	For
3	Approve Agenda of Meeting	Mgmt	Yes	For	For
4	Designate Inspector(s) of Minutes of Meeting	Mgmt	Yes	For	For
5	Acknowledge Proper Convening of Meeting	Mgmt	Yes	For	For
6	Receive Financial Statements and Statutory Reports; Receive Report by Chairman of the Board; Receive CEO's report	Mgmt	No		
7	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
8	Approve Allocation of Income and Dividends of SEK 2.36 Per Share	Mgmt	Yes	For	For
9	Approve Discharge of Board and President	Mgmt	Yes	For	For
10	Determine Number of Directors (8) and Deputy Directors (0) of Board	Mgmt	Yes	For	For
11	Approve Remuneration of Directors in the Amount of SEK 1.8 Million to Chair, SEK 860,000 to Vice Chair and SEK 610,000 to Other Directors; Approve Remuneration for Committee Work	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Telia Co. AB

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
12.1	Reelect Marie Ehrling as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured arrangements</i>					
12.2	Elect Rickard Gustafson as New Director	Mgmt	Yes	For	For
12.3	Reelect Olli-Pekka Kallasvuo as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured arrangements</i>					
12.4	Reelect Nina Linander as Director	Mgmt	Yes	For	For
12.5	Reelect Jimmy Maymann as Director	Mgmt	Yes	For	For
12.6	Reelect Anna Setzman as Director	Mgmt	Yes	For	For
12.7	Reelect Olaf Swantee as Director	Mgmt	Yes	For	For
12.8	Reelect Martin Tiveus as Director	Mgmt	Yes	For	For
13.1	Reelect Marie Ehrling as Board Chairman	Mgmt	Yes	For	For
13.2	Reelect Olli-Pekka Kallasvuo as Vice Chairman	Mgmt	Yes	For	For
14	Determine Number of Auditors (1) and Deputy Auditors (0)	Mgmt	Yes	For	For
15	Approve Remuneration of Auditors	Mgmt	Yes	For	For
16	Ratify Deloitte as Auditors	Mgmt	Yes	For	For
17	Elect Daniel Kristiansson, Jan Andersson, Anders Oscarsson, Johan Strandberg and Marie Ehrling (Board Chair) as Members of Nominating Committee	Mgmt	Yes	For	For
18	Approve Remuneration Policy And Other Terms of Employment For Executive Management	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0500-001] Poorly structured incentive arrangement</i>					
19	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt	Yes	For	For
20.1	Approve Performance Share Program 2019/2022 for Key Employees	Mgmt	Yes	For	For
20.2	Approve Transfer of Shares in Connection with Performance Share Program	Mgmt	Yes	For	For
21	Approve up to SEK 400 Million Reduction in Share Capital via Share Cancellation; Approve Bonus Issue	Mgmt	Yes	For	For
22	Amend Articles of Association Re: Editorial Changes; Allow General Meetings to Take Place in Stockholm or Solna	Mgmt	Yes	For	For
23	Close Meeting	Mgmt	No		

Vote Summary Report

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Adobe Inc.

Meeting Date: 04/11/2019	Country: USA	Primary Security ID: 00724F101
Record Date: 02/13/2019	Meeting Type: Annual	Ticker: ADBE
Primary CUSIP: 00724F101	Primary ISIN: US00724F1012	Primary SEDOL: 2008154

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Amy L. Banse	Mgmt	Yes	For	For
1b	Elect Director Frank A. Calderoni	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against this member for serving on over 2 public company boards in addition to being a CEO, which we believe raises substantial concerns about his ability to exercise sufficient oversight on this board.</i>					
1c	Elect Director James E. Daley	Mgmt	Yes	For	For
1d	Elect Director Laura B. Desmond	Mgmt	Yes	For	For
1e	Elect Director Charles M. Geschke	Mgmt	Yes	For	For
1f	Elect Director Shantanu Narayen	Mgmt	Yes	For	For
1g	Elect Director Kathleen Oberg	Mgmt	Yes	For	For
1h	Elect Director Dheeraj Pandey	Mgmt	Yes	For	For
1i	Elect Director David A. Ricks	Mgmt	Yes	For	For
1j	Elect Director Daniel L. Rosensweig	Mgmt	Yes	For	For
1k	Elect Director John E. Warnock	Mgmt	Yes	For	For
2	Approve Omnibus Stock Plan	Mgmt	Yes	For	For
3	Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
5	Report on Gender Pay Gap	SH	Yes	Against	Against

Blended Rationale: [SF-S4578-106] Company already has policies in place to address these issues.

CapitaLand Mall Trust

Meeting Date: 04/11/2019	Country: Singapore	Primary Security ID: Y1100L160
Record Date:	Meeting Type: Annual	Ticker: C38U
Primary CUSIP: Y1100L160	Primary ISIN: SG1M51904654	Primary SEDOL: 6420129

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

CapitaLand Mall Trust

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Adopt Trustee's Report, Statement by the Manager, Audited Financial Statements and Auditors' Report	Mgmt	Yes	For	For
2	Approve KPMG LLP as Auditors and Authorize Manager to Fix Their Remuneration	Mgmt	Yes	For	For
3	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Mgmt	Yes	For	For
4	Authorize Unit Repurchase Program	Mgmt	Yes	For	For

Fairfax Financial Holdings Ltd.

Meeting Date: 04/11/2019

Country: Canada

Primary Security ID: 303901102

Record Date: 03/08/2019

Meeting Type: Annual

Ticker: FFH

Primary CUSIP: 303901102

Primary ISIN: CA3039011026

Primary SEDOL: 2566351

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Anthony F. Griffiths	Mgmt	Yes	For	For
1.2	Elect Director Robert J. Gunn	Mgmt	Yes	For	For
1.3	Elect Director Alan D. Horn	Mgmt	Yes	For	For
1.4	Elect Director Karen L. Jurjevich	Mgmt	Yes	For	For
1.5	Elect Director R. William McFarland	Mgmt	Yes	For	For
1.6	Elect Director Christine N. McLean	Mgmt	Yes	For	For
1.7	Elect Director John R.V. Palmer	Mgmt	Yes	For	For
1.8	Elect Director Timothy R. Price	Mgmt	Yes	For	For
1.9	Elect Director Brandon W. Sweitzer	Mgmt	Yes	For	For
1.10	Elect Director Lauren C. Templeton	Mgmt	Yes	For	For
1.11	Elect Director Benjamin P. Watsa	Mgmt	Yes	For	For
1.12	Elect Director V. Prem Watsa	Mgmt	Yes	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

IHS Markit Ltd.

Meeting Date: 04/11/2019	Country: Bermuda	Primary Security ID: G47567105
Record Date: 02/14/2019	Meeting Type: Annual	Ticker: INFO
Primary CUSIP: G47567105	Primary ISIN: BMG475671050	Primary SEDOL: BD0Q558

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Jean-Paul L. Montupet	Mgmt	Yes	For	For
1b	Elect Director Richard W. Roedel	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1c	Elect Director James A. Rosenthal	Mgmt	Yes	For	For
1d	Elect Director Lance Uggla	Mgmt	Yes	For	For
2	Ratify Ernst & Young LLP as Auditor	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Provide Proxy Access Right	Mgmt	Yes	For	For

MTU Aero Engines AG

Meeting Date: 04/11/2019	Country: Germany	Primary Security ID: D5565H104
Record Date:	Meeting Type: Annual	Ticker: MTX
Primary CUSIP: D5565H104	Primary ISIN: DE000A0D9PT0	Primary SEDOL: B09DHL9

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal 2018 (Non-Voting)	Mgmt	No		
2	Approve Allocation of Income and Dividends of EUR 2.85 per Share	Mgmt	Yes	For	For
3	Approve Discharge of Management Board for Fiscal 2018	Mgmt	Yes	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2018	Mgmt	Yes	For	For
5	Ratify Ernst & Young GmbH as Auditors for Fiscal 2019	Mgmt	Yes	For	For
6	Elect Joachim Rauhut to the Supervisory Board	Mgmt	Yes	For	For
7	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Mgmt	Yes	For	For

Vote Summary Report

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MTU Aero Engines AG

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
8	Approve Creation of EUR 15.6 Million Pool of Capital with Partial Exclusion of Preemptive Rights	Mgmt	Yes	For	For
9	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 600 Million; Approve Creation of EUR 2.6 Million Pool of Capital to Guarantee Conversion Rights	Mgmt	Yes	For	For

Nestle SA

Meeting Date: 04/11/2019	Country: Switzerland	Primary Security ID: H57312649
Record Date:	Meeting Type: Annual	Ticker: NESN
Primary CUSIP: H57312649	Primary ISIN: CH0038863350	Primary SEDOL: 7123870

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
1.2	Approve Remuneration Report	Mgmt	Yes	For	For
2	Approve Discharge of Board and Senior Management	Mgmt	Yes	For	For
3	Approve Allocation of Income and Dividends of CHF 2.45 per Share	Mgmt	Yes	For	For
4.1a	Reelect Paul Bulcke as Director and Board Chairman	Mgmt	Yes	For	For
<i>Blended Rationale: [LN-M0201-006] As chairman of the board, responsible for the poor composition of the committees.</i>					
4.1b	Reelect Ulf Schneider as Director	Mgmt	Yes	For	For
4.1c	Reelect Henri de Castries as Director	Mgmt	Yes	For	For
4.1d	Reelect Beat Hess as Director	Mgmt	Yes	For	For
4.1e	Reelect Renato Fassbind as Director	Mgmt	Yes	For	For
4.1f	Reelect Ann Veneman as Director	Mgmt	Yes	For	For
4.1g	Reelect Eva Cheng as Director	Mgmt	Yes	For	For
4.1h	Reelect Patrick Aebischer as Director	Mgmt	Yes	For	For
4.1i	Reelect Ursula Burns as Director	Mgmt	Yes	For	For
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
4.1j	Reelect Kasper Rorsted as Director	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Nestle SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
4.1k	Reelect Pablo Isla as Director	Mgmt	Yes	For	For
4.1l	Reelect Kimberly Ross as Director	Mgmt	Yes	For	For
4.2.1	Elect Dick Boer as Director	Mgmt	Yes	For	For
4.2.2	Elect Dinesh Paliwal as Director	Mgmt	Yes	For	For
4.3.1	Appoint Beat Hess as Member of the Compensation Committee	Mgmt	Yes	For	For
4.3.2	Appoint Patrick Aebischer as Member of the Compensation Committee	Mgmt	Yes	For	For
4.3.3	Appoint Ursula Burns as Member of the Compensation Committee	Mgmt	Yes	For	For
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
4.3.4	Appoint Pablo Isla as Member of the Compensation Committee	Mgmt	Yes	For	For
4.4	Ratify KPMG AG as Auditors	Mgmt	Yes	For	For
4.5	Designate Hartmann Dreyer as Independent Proxy	Mgmt	Yes	For	For
5.1	Approve Remuneration of Directors in the Amount of CHF 10 Million	Mgmt	Yes	For	For
5.2	Approve Maximum Remuneration of Executive Committee in the Amount of CHF 55 Million	Mgmt	Yes	For	For
6	Approve CHF 8.7 Million Reduction in Share Capital via Cancellation of Repurchased Shares	Mgmt	Yes	For	For
7	Transact Other Business (Voting)	Mgmt	Yes	Against	Abstain

Blended Rationale: [LN-M0100-001] Poor disclosure.

Smith & Nephew Plc

Meeting Date: 04/11/2019	Country: United Kingdom	Primary Security ID: G82343164
Record Date: 04/09/2019	Meeting Type: Annual	Ticker: SN
Primary CUSIP: G82343164	Primary ISIN: GB0009223206	Primary SEDOL: 0922320

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Remuneration Report	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Smith & Nephew Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
3	Approve Final Dividend	Mgmt	Yes	For	For
4	Re-elect Graham Baker as Director	Mgmt	Yes	For	For
5	Re-elect Vinita Bali as Director	Mgmt	Yes	For	For
6	Re-elect Baroness Virginia Bottomley as Director	Mgmt	Yes	For	For
7	Re-elect Roland Diggelmann as Director	Mgmt	Yes	For	For
8	Re-elect Erik Engstrom as Director	Mgmt	Yes	For	For
9	Re-elect Robin Freestone as Director	Mgmt	Yes	For	For
10	Elect Namal Nawana as Director	Mgmt	Yes	For	For
11	Re-elect Marc Owen as Director	Mgmt	Yes	For	For
12	Re-elect Angie Risley as Director	Mgmt	Yes	For	For
13	Re-elect Roberto Quarta as Director	Mgmt	Yes	For	For
14	Reappoint KPMG LLP as Auditors	Mgmt	Yes	For	For
15	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For
16	Authorise Issue of Equity	Mgmt	Yes	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For
18	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For
20	Adopt New Articles of Association	Mgmt	Yes	For	For

Bristol-Myers Squibb Company**Meeting Date:** 04/12/2019**Country:** USA**Primary Security ID:** 110122108**Record Date:** 03/01/2019**Meeting Type:** Proxy Contest**Ticker:** BMY**Primary CUSIP:** 110122108**Primary ISIN:** US1101221083**Primary SEDOL:** 2126335**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Management Proxy	Mgmt	No		

Vote Summary Report

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Bristol-Myers Squibb Company

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Issue Shares in Connection with Merger	Mgmt	Yes	For	For
<p><i>Blended Rationale: The board seeks shareholder approval to issue shares in connection with its merger with Celgene (CELG). Under the terms of the agreement, CELG shareholders will receive \$50.00 in cash and 1 BMY share per CELG share, which was valued at \$102.43 per CELG share, or approximately \$71.8 billion in aggregate, at announcement. Each CELG share will also receive 1 Contingent Value Right (CVR), worth \$9.00 in cash, if the FDA approves three potential products in Celgene's pharmaceutical pipeline by March 31, 2021. Unanimous Board support with fairness opinion by Morgan Stanley Evercore, and Dyal Co.</i></p>					
2	Adjourn Meeting	Mgmt	Yes	For	For
	Dissident Proxy (Blue Proxy Card)	Mgmt	No		
1	Issue Shares in Connection with Merger	Mgmt	Yes	Against	Do Not Vote
2	Adjourn Meeting	Mgmt	Yes	Against	Do Not Vote

CapitaLand Ltd.

Meeting Date: 04/12/2019	Country: Singapore	Primary Security ID: Y10923103
Record Date:	Meeting Type: Annual	Ticker: C31
Primary CUSIP: Y10923103	Primary ISIN: SG1J27887962	Primary SEDOL: 6309303

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Adopt Financial Statements and Directors' and Auditors' Reports	Mgmt	Yes	For	For
2	Approve Final Dividend	Mgmt	Yes	For	For
3	Approve Directors' Fees	Mgmt	Yes	For	For
4a	Elect Ng Kee Choe as Director	Mgmt	Yes	For	For
4b	Elect Stephen Lee Ching Yen as Director	Mgmt	Yes	For	For
4c	Elect Philip Nalliah Pillai as Director	Mgmt	Yes	For	For
5	Elect Lee Chee Koon as Director	Mgmt	Yes	For	For
6	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
7	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Mgmt	Yes	For	For
8	Approve Grant of Awards and Issuance of Shares Under the CapitaLand Performance Share Plan 2010 and/or CapitaLand Restricted Share Plan 2010	Mgmt	Yes	For	For
9	Authorize Share Repurchase Program	Mgmt	Yes	For	For

Vote Summary Report

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CapitaLand Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
10	Adopt CapitaLand Performance Share Plan 2020 and Terminate CapitaLand Performance Share Plan 2010	Mgmt	Yes	For	For
11	Adopt CapitaLand Restricted Share Plan 2020 and Terminate CapitaLand Restricted Share Plan 2010	Mgmt	Yes	For	For

CapitaLand Ltd.

Meeting Date: 04/12/2019	Country: Singapore	Primary Security ID: Y10923103
Record Date:	Meeting Type: Special	Ticker: C31
Primary CUSIP: Y10923103	Primary ISIN: SG1J27887962	Primary SEDOL: 6309303

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Acquisition of the Entire Issued Ordinary Shares of Ascendas Pte Ltd and Singbridge Pte. Ltd.	Mgmt	Yes	For	For
2	Approve Issuance of Consideration Shares Pursuant to the Proposed Acquisition	Mgmt	Yes	For	For
3	Approve Whitewash Resolution	Mgmt	Yes	For	For

Celgene Corporation

Meeting Date: 04/12/2019	Country: USA	Primary Security ID: 151020104
Record Date: 03/01/2019	Meeting Type: Special	Ticker: CELG
Primary CUSIP: 151020104	Primary ISIN: US1510201049	Primary SEDOL: 2182348

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Merger Agreement	Mgmt	Yes	For	For
<p><i>Blended Rationale: The board seeks shareholder approval to be acquired by Bristol-Myers Squibb Co. (BMY). Under the terms of the agreement, CELG shareholders will receive \$50.00 in cash and 1 BMY share per CELG share, which was valued at \$102.43 per CELG share, or approximately \$71.8 billion in aggregate, at announcement. Celgene shareholders will also receive 1 Contingent Value Right (CVR) per CELG share, worth \$9.00 in cash, if the FDA approves three potential products in Celgene's pharmaceutical pipeline by designated dates. The upfront merger consideration represented a premium of approximately 53.7 percent to CELG's closing price on Jan. 2, 2019, the last trading day prior to the announcement of the merger, and a premium of approximately 35.2 percent to CELG's 90-day volume-weighted average closing price, also as of Jan. 2, 2019. Unanimous board approval with fairness opinion by Morgan Stanley.</i></p>					
2	Adjourn Meeting	Mgmt	Yes	For	For

Vote Summary Report

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Celgene Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
3	Advisory Vote on Golden Parachutes	Mgmt	Yes	For	Against

*Blended Rationale: [SF-M0500-006] Plan does not align employee interests with those of shareholders.***CNH Industrial NV**

Meeting Date: 04/12/2019	Country: Netherlands	Primary Security ID: N20944109
Record Date: 03/15/2019	Meeting Type: Annual	Ticker: CNHI
Primary CUSIP: N20944109	Primary ISIN: NL0010545661	Primary SEDOL: BDX85Z1

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt	No		
1	Open Meeting	Mgmt	No		
2.a	Discuss Remuneration Policy	Mgmt	No		
2.b	Receive Explanation on Company's Reserves and Dividend Policy	Mgmt	No		
2.c	Adopt Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2.d	Approve Dividends of EUR 0.18 Per Share	Mgmt	Yes	For	For
2.e	Approve Discharge of Directors	Mgmt	Yes	For	For
3.a	Reelect Suzanne Heywood as Executive Director	Mgmt	Yes	For	For
3.b	Reelect Hubertus Mühlhäuser as Executive Director	Mgmt	Yes	For	For
3.c	Reelect Léo W. Houle as Non-Executive Director	Mgmt	Yes	For	For
3.d	Reelect John B. Lanaway as Non-Executive Director	Mgmt	Yes	For	For
3.e	Reelect Silke C. Scheiber as Non-Executive Director	Mgmt	Yes	For	For
3.f	Reelect Jacqueline A. Tammenoms as Non-Executive Director	Mgmt	Yes	For	For
3.g	Reelect Jacques Theurillat as Non-Executive Director	Mgmt	Yes	For	For
3.h	Elect Alessandro Nasi as Non-Executive Director	Mgmt	Yes	For	For
3.i	Elect Lorenzo Simonelli as Non-Executive Director	Mgmt	Yes	For	For
4	Ratify Ernst & Young as Auditors	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

CNH Industrial NV

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
5	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For
6	Close Meeting	Mgmt	No		

Endesa SA

Meeting Date: 04/12/2019	Country: Spain	Primary Security ID: E41222113
Record Date: 04/05/2019	Meeting Type: Annual	Ticker: ELE
Primary CUSIP: E41222113	Primary ISIN: ES0130670112	Primary SEDOL: 5271782

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Consolidated and Standalone Financial Statements	Mgmt	Yes	For	For
2	Approve Consolidated and Standalone Management Reports	Mgmt	Yes	For	For
3	Approve Non-Financial Information Report	Mgmt	Yes	For	For
4	Approve Discharge of Board	Mgmt	Yes	For	For
5	Approve Allocation of Income and Dividends	Mgmt	Yes	For	For
6	Appoint KPMG Auditores as Auditor	Mgmt	Yes	For	For
7	Elect Juan Sanchez-Calero Guilarte as Director	Mgmt	Yes	For	For
8	Reelect Helena Revoredo Delvecchio as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured arrangements</i>					
9	Reelect Ignacio Garralda Ruiz de Velasco as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured arrangements</i>					
10	Reelect Francisco de Lacerda as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured arrangements</i>					
11	Reelect Alberto de Paoli as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured arrangements</i>					
12	Approve Remuneration Report	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0550-001] Poorly structured remuneration arrangements.</i>					
13	Approve Remuneration Policy	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0550-001] Poorly structured remuneration arrangements.</i>					

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Endesa SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
14	Approve Cash-Based Long-Term Incentive Plan	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0550-001] Poorly structured remuneration arrangements.</i>					
15	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	Yes	For	For

Ferrari NV

Meeting Date: 04/12/2019	Country: Netherlands	Primary Security ID: N3167Y103
Record Date: 03/15/2019	Meeting Type: Annual	Ticker: RACE
Primary CUSIP: N3167Y103	Primary ISIN: NL0011585146	Primary SEDOL: BD6G507

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt	No		
1	Open Meeting	Mgmt	No		
2.a	Receive Director's Board Report (Non-Voting)	Mgmt	No		
2.b	Implementation of Remuneration Policy	Mgmt	No		
2.c	Receive Explanation on Company's Reserves and Dividend Policy	Mgmt	No		
2.d	Adopt Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2.e	Approve Dividends of EUR 1.03 Per Share	Mgmt	Yes	For	For
2.f	Approve Discharge of Directors	Mgmt	Yes	For	For
3.a	Elect John Elkann as Executive Director	Mgmt	Yes	For	For
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
3.b	Reelect Louis C. Camilleri as Executive Director	Mgmt	Yes	For	For
3.c	Reelect Piero Ferrari as Non-Executive Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
3.d	Reelect Delphine Arnault as Non-Executive Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
3.e	Reelect Giuseppina Capaldo as Non-Executive Director	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Ferrari NV

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
3.f	Reelect Eduardo H. Cue as Non-Executive Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
3.g	Reelect Sergio Duca as Non-Executive Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-006] As chairman of the board, responsible for the poor composition of the committees.</i>					
3.h	Reelect Maria Patrizia Grieco as Non-Executive Director	Mgmt	Yes	For	For
3.i	Reelect Adam Keswick as Non-Executive Director	Mgmt	Yes	For	For
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
3.j	Reelect Elena Zambon as Non-Executive Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
4	Appoint EY as Auditors	Mgmt	Yes	For	For
5	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For
6	Approve Cancellation of Special Voting Shares in Treasury	Mgmt	Yes	For	For
7.a	Approve CEO Award	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0550-001] Poorly structured remuneration arrangements.[LN-M0550-002] Poor use of remuneration committee discretion.</i>					
7.b	Approve New Equity Incentive Plan 2019-2021	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0550-001] Poorly structured remuneration arrangements.[SD-M0500-005] Unsatisfactory vesting conditions and performance hurdles</i>					
8	Close Meeting	Mgmt	No		

Fiat Chrysler Automobiles NV

Meeting Date: 04/12/2019	Country: Netherlands	Primary Security ID: N31738102
Record Date: 03/15/2019	Meeting Type: Annual	Ticker: FCA
Primary CUSIP: N31738102	Primary ISIN: NL0010877643	Primary SEDOL: BRJFWP3

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt	No		

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Fiat Chrysler Automobiles NV

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Open Meeting	Mgmt	No		
2.a	Receive Director's Report (Non-Voting)	Mgmt	No		
2.b	Implementation of Remuneration Policy	Mgmt	No		
2.c	Receive Explanation on Company's Reserves and Dividend Policy	Mgmt	No		
2.d	Adopt Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2.e	Approve Dividends of EUR 0.65 Per Share	Mgmt	Yes	For	For
2.f	Approve Discharge of Directors	Mgmt	Yes	For	For
3.a	Reelect John Elkann as Executive Director	Mgmt	Yes	For	For
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
3.b	Reelect Michael Manley as Executive Director	Mgmt	Yes	For	For
3.c	Elect Richard Palmer as Executive Director	Mgmt	Yes	For	For
4.a	Reelect Ronald L. Thompson as Non-Executive Director	Mgmt	Yes	For	For
4.b	Reelect John Abbott as Non-Executive Director	Mgmt	Yes	For	For
4.c	Reelect Andrea Agnelli as Non-Executive Director	Mgmt	Yes	For	For
4.d	Reelect Tiberto Brandolini d'Adda as Non-Executive Director	Mgmt	Yes	For	For
4.e	Reelect Glenn Earle as Non-Executive Director	Mgmt	Yes	For	For
4.f	Reelect Valerie A. Mars as Non-Executive Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
4.g	Reelect Michelangelo A. Volpi Non-Executive as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.[SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
4.h	Reelect Patience Wheatcroft Non-Executive as Director	Mgmt	Yes	For	For
4.i	Reelect Ermenegildo Zegna Non-Executive as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
5	Ratify Ernst & Young as Auditors	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Fiat Chrysler Automobiles NV

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
6.1	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital in Case of Acquisition	Mgmt	Yes	For	For
6.2	Authorize Board to Exclude Preemptive Rights from Share Issuances Under Item 6.1	Mgmt	Yes	For	For
6.3	Grant Board Authority to Issue Special Voting Shares and Right to Subscription Up to Maximum Aggregate Special Voting Shares	Mgmt	Yes	For	Against
<i>Blended Rationale: [RU-M0000-003] Proposal is not in shareholders' best interests</i>					
7	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For
8	Approve Cancellation of Special Voting Shares	Mgmt	Yes	For	For
9.a	Approve CEO Bonus	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0550-001] Poorly structured remuneration arrangements.</i>					
9.b	Approve Award of Performance Shares to Executive Directors	Mgmt	Yes	For	For
10	Close Meeting	Mgmt	No		

Vivendi SA

Meeting Date: 04/15/2019	Country: France	Primary Security ID: F97982106
Record Date: 04/10/2019	Meeting Type: Annual/Special	Ticker: VIV
Primary CUSIP: F97982106	Primary ISIN: FR0000127771	Primary SEDOL: 4834777

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt	No		
1	Approve Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For
3	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0100-001] Poor disclosure.</i>					
4	Approve Allocation of Income and Dividends of EUR 0.50 per Share	Mgmt	Yes	For	For
5	Approve Compensation of Vincent Bollore, Chairman of the Supervisory Board Until April 19, 2018	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
6	Approve Compensation of Yannick Bollere, Chairman of the Supervisory Board Since April 19, 2018	Mgmt	Yes	For	Against
	<i>Blended Rationale: [LN-M0550-003] Poor use of remuneration committee discretion regarding increases.[SF-M0550-002] We find the report lacking in sufficient detail to provide shareholders with a clear understanding of the company's approach to paying its executives.</i>				
7	Approve Compensation of Arnaud de Puyfontaine, Chairman of the Management Board	Mgmt	Yes	For	Against
	<i>Blended Rationale: [LN-M0550-001] Poorly structured remuneration arrangements.[LN-M0550-003] Poor use of remuneration committee discretion regarding increases.</i>				
8	Approve Compensation of Gilles Alix, Management Board Member	Mgmt	Yes	For	For
	<i>Blended Rationale: [LN-M0550-002] Poor use of remuneration committee discretion.</i>				
9	Approve Compensation of Cedric de Bailliencourt, Management Board Member	Mgmt	Yes	For	For
	<i>Blended Rationale: [LN-M0550-002] Poor use of remuneration committee discretion.</i>				
10	Approve Compensation of Frederic Crepin, Management Board Member	Mgmt	Yes	For	For
	<i>Blended Rationale: [SD-M0550-004] Insufficiently demanding performance hurdle[SF-M0550-002] We find the report lacking in sufficient detail to provide shareholders with a clear understanding of the company's approach to paying its executives. [SF-M0550-001] Pay is not aligned with performance</i>				
11	Approve Compensation of Simon Gillham, Management Board Member	Mgmt	Yes	For	For
	<i>Blended Rationale: [LN-M0550-003] Poor use of remuneration committee discretion regarding increases.[SD-M0550-004] Insufficiently demanding performance hurdle[SF-M0550-002] We find the report lacking in sufficient detail to provide shareholders with a clear understanding of the company's approach to paying its executives. [SF-M0550-001] Pay is not aligned with performance</i>				
12	Approve Compensation of Herve Philippe, Management Board Member	Mgmt	Yes	For	For
	<i>Blended Rationale: [SD-M0550-004] Insufficiently demanding performance hurdle[SF-M0550-002] We find the report lacking in sufficient detail to provide shareholders with a clear understanding of the company's approach to paying its executives. [SF-M0550-001] Pay is not aligned with performance</i>				
13	Approve Compensation of Stephane Roussel, Management Board Member	Mgmt	Yes	For	For
	<i>Blended Rationale: [LN-M0550-003] Poor use of remuneration committee discretion regarding increases.[SD-M0550-004] Insufficiently demanding performance hurdle[SF-M0550-002] We find the report lacking in sufficient detail to provide shareholders with a clear understanding of the company's approach to paying its executives. [SF-M0550-001] Pay is not aligned with performance</i>				
14	Approve Remuneration Policy for Supervisory Board Members and Chairman	Mgmt	Yes	For	Against
	<i>Blended Rationale: [SF-M0550-002] We find the report lacking in sufficient detail to provide shareholders with a clear understanding of the company's approach to paying its executives.</i>				

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
15	Approve Remuneration Policy for Chairman of the Management Board	Mgmt	Yes	For	For
	<i>Blended Rationale: [LN-M0550-003] Poor use of remuneration committee discretion regarding increases.[LN-M0550-002] Poor use of remuneration committee discretion.[SF-M0550-002] We find the report lacking in sufficient detail to provide shareholders with a clear understanding of the company's approach to paying its executives.</i>				
16	Approve Remuneration Policy for Management Board Members	Mgmt	Yes	For	For
	<i>Blended Rationale: [LN-M0550-003] Poor use of remuneration committee discretion regarding increases.[LN-M0550-002] Poor use of remuneration committee discretion.[SD-M0550-005] Potentially excessive termination payment[SF-M0550-002] We find the report lacking in sufficient detail to provide shareholders with a clear understanding of the company's approach to paying its executives.</i>				
17	Approve Conditional Agreement with Arnaud de Puyfontaine, Chairman of the Management Board	Mgmt	Yes	For	For
18	Approve Additional Pension Scheme Agreement with Arnaud de Puyfontaine, Chairman of the Management Board	Mgmt	Yes	For	For
19	Approve Additional Pension Scheme Agreement with Gilles Alix, Management Board Member	Mgmt	Yes	For	For
20	Approve Additional Pension Scheme Agreement with Cedric de Bailliencourt, Management Board Member	Mgmt	Yes	For	For
21	Approve Additional Pension Scheme Agreement with Frederic Crepin, Management Board Member	Mgmt	Yes	For	For
22	Approve Additional Pension Scheme Agreement with Simon Gillham, Management Board Member	Mgmt	Yes	For	For
23	Approve Additional Pension Scheme Agreement with Herve Philippe, Management Board Member	Mgmt	Yes	For	For
24	Approve Additional Pension Scheme Agreement with Stephane Roussel, Management Board Member	Mgmt	Yes	For	For
25	Elect Cyrille Bollore as Supervisory Board Member	Mgmt	Yes	For	For
	<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>				
26	Reelect Dominique Delpont as Supervisory Board Member	Mgmt	Yes	For	For
27	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For
	Extraordinary Business	Mgmt	No		
28	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
29	Authorize Specific Buyback Program and Cancellation of Repurchased Share	Mgmt	Yes	For	For
30	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 750 Million	Mgmt	Yes	For	For
<i>Blended Rationale: [LN-M0301-004] The authority has a potential to be used as a takeover device or allows capital issue at an excessive discount.</i>					
31	Authorize Capitalization of Reserves of Up to EUR 375 Million for Bonus Issue or Increase in Par Value	Mgmt	Yes	For	For
32	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	Yes	For	For
33	Authorize Capital Issuances for Use in Employee Stock Purchase Plans for Employees of International Subsidiaries	Mgmt	Yes	For	For
34	Approve Change of Corporate Form to Societe Europeenne (SE)	Mgmt	Yes	For	For
35	Change Company Name to Vivendi SE and Amend Bylaws Accordingly	Mgmt	Yes	For	For
36	Authorize Filing of Required Documents/Other Formalities	Mgmt	Yes	For	For

Adecco Group AG

Meeting Date: 04/16/2019	Country: Switzerland	Primary Security ID: H00392318
Record Date:	Meeting Type: Annual	Ticker: ADEN
Primary CUSIP: H00392318	Primary ISIN: CH0012138605	Primary SEDOL: 7110720
Voting Policy: Blackrock		

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
1.2	Approve Remuneration Report	Mgmt	Yes	For	For
<i>Blended Rationale: [LN-M0550-003] Poor use of remuneration committee discretion regarding increases.[SF-M0550-001] Pay is not aligned with performance</i>					
2	Approve Allocation of Income and Dividends of CHF 2.50 per Share	Mgmt	Yes	For	For
3	Approve Discharge of Board and Senior Management	Mgmt	Yes	For	For
4.1	Approve Remuneration of Directors in the Amount of CHF 5.1 Million	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Adecco Group AG

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
4.2	Approve Remuneration of Executive Committee in the Amount of CHF 35 Million	Mgmt	Yes	For	For
5.1.1	Reelect Rolf Doerig as Director and Board Chairman	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
5.1.2	Reelect Jean-Christophe Deslarzes as Director	Mgmt	Yes	For	For
5.1.3	Reelect Ariane Gorin as Director	Mgmt	Yes	For	For
5.1.4	Reelect Alexander Gut as Director	Mgmt	Yes	For	For
5.1.5	Reelect Didier Lamouche as Director	Mgmt	Yes	For	For
5.1.6	Reelect David Prince as Director	Mgmt	Yes	For	For
5.1.7	Reelect Kathleen Taylor as Director	Mgmt	Yes	For	For
5.1.8	Reelect Regula Wallimann as Director	Mgmt	Yes	For	For
5.2.1	Reappoint Jean-Christophe Deslarzes as Member of the Compensation Committee	Mgmt	Yes	For	For
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
5.2.2	Reappoint Kathleen Taylor as Member of the Compensation Committee	Mgmt	Yes	For	For
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
5.2.3	Appoint Didier Lamouche as Member of the Compensation Committee	Mgmt	Yes	For	For
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
5.3	Designate Anwaltskanzlei Keller KLG as Independent Proxy	Mgmt	Yes	For	For
5.4	Ratify Ernst & Young AG as Auditors	Mgmt	Yes	For	For
6	Approve Creation of CHF 816,720 Million Pool of Capital without Preemptive Rights	Mgmt	Yes	For	For
7	Approve Reduction in Share Capital via Cancellation of Repurchased Shares	Mgmt	Yes	For	For
8	Transact Other Business (Voting)	Mgmt	Yes	For	Abstain

Blended Rationale: [LN-M0100-001] Poor disclosure.

Carnival Corporation

Meeting Date: 04/16/2019

Country: Panama

Primary Security ID: 143658300

Record Date: 02/19/2019

Meeting Type: Annual

Ticker: CCL

Primary CUSIP: 143658300

Primary ISIN: PA1436583006

Primary SEDOL: 2523044

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Carnival Corporation

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Re-elect Micky Arison as a Director of Carnival Corporation and as a Director of Carnival plc.	Mgmt	Yes	For	For
2	Re-elect Jonathon Band as a Director of Carnival Corporation and as a Director of Carnival plc.	Mgmt	Yes	For	For
3	Re-elect Jason Glen Cahilly as a Director of Carnival Corporation and as a Director of Carnival plc.	Mgmt	Yes	For	For
4	Re-elect Helen Deeble as a Director of Carnival Corporation and as a Director of Carnival plc.	Mgmt	Yes	For	For
5	Re-elect Arnold W. Donald as a Director of Carnival Corporation and as a Director of Carnival plc.	Mgmt	Yes	For	For
6	Re-elect Richard J. Glasier as a Director of Carnival Corporation and as a Director of Carnival plc.	Mgmt	Yes	For	For
7	Re-elect Debra Kelly-Ennis as a Director of Carnival Corporation and as a Director of Carnival plc.	Mgmt	Yes	For	For
8	Elect Director Katie Lahey as a Director of Carnival Corporation and as a Director of Carnival plc.	Mgmt	Yes	For	For
9	Re-elect John Parker as a Director of Carnival Corporation and as a Director of Carnival plc.	Mgmt	Yes	For	For
10	Re-elect Stuart Subotnick as a Director of Carnival Corporation and as a Director of Carnival plc.	Mgmt	Yes	For	For
11	Re-elect Laura Weil as a Director of Carnival Corporation and as a Director of Carnival plc.	Mgmt	Yes	For	For
12	Re-elect Randall J. Weisenburger as a Director of Carnival Corporation and as a Director of Carnival plc.	Mgmt	Yes	For	For
13	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
14	Approve Directors' Remuneration Report (in accordance with legal requirements applicable to UK companies)	Mgmt	Yes	For	For
15	Reappoint PricewaterhouseCoopers LLP as Independent Auditors of Carnival plc; Ratify the Selection of the U.S. Firm of PricewaterhouseCoopers LLP as the Independent Registered Certified Public Accounting Firm of Carnival Corporation	Mgmt	Yes	For	For
16	Authorize Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Carnival Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
17	Receive the UK Accounts and Reports of the Directors and Auditors of Carnival plc for the year ended November 30, 2018 (in accordance with legal requirements applicable to UK companies).	Mgmt	Yes	For	For
18	Authorize Issue of Equity	Mgmt	Yes	For	For
19	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	Yes	For	For
20	Authorize Share Repurchase Program	Mgmt	Yes	For	For

Carnival Plc**Meeting Date:** 04/16/2019**Country:** United Kingdom**Primary Security ID:** G19081101**Record Date:** 04/12/2019**Meeting Type:** Annual**Ticker:** CCL**Primary CUSIP:** G19081101**Primary ISIN:** GB0031215220**Primary SEDOL:** 3121522**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Re-elect Micky Arison as Director of Carnival Corporation and as a Director of Carnival plc	Mgmt	Yes	For	For
2	Re-elect Sir Jonathon Band as Director of Carnival Corporation and as a Director of Carnival plc	Mgmt	Yes	For	For
3	Re-elect Jason Cahilly as Director of Carnival Corporation and as a Director of Carnival plc	Mgmt	Yes	For	For
4	Re-elect Helen Deeble as Director of Carnival Corporation and as a Director of Carnival plc	Mgmt	Yes	For	For
5	Re-elect Arnold Donald as Director of Carnival Corporation and as a Director of Carnival plc	Mgmt	Yes	For	For
6	Re-elect Richard Glasier as Director of Carnival Corporation and as a Director of Carnival plc	Mgmt	Yes	For	For
7	Re-elect Debra Kelly-Ennis as Director of Carnival Corporation and as a Director of Carnival plc	Mgmt	Yes	For	For
8	Elect Katie Lahey as Director of Carnival Corporation and as a Director of Carnival plc	Mgmt	Yes	For	For
9	Re-elect Sir John Parker as Director of Carnival Corporation and as a Director of Carnival plc	Mgmt	Yes	For	For
10	Re-elect Stuart Subotnick as Director of Carnival Corporation and as a Director of Carnival plc	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Carnival Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
11	Re-elect Laura Weil as Director of Carnival Corporation and as a Director of Carnival plc	Mgmt	Yes	For	For
12	Re-elect Randall Weisenburger as Director of Carnival Corporation and as a Director of Carnival plc	Mgmt	Yes	For	For
13	Advisory Vote to Approve Executive Compensation	Mgmt	Yes	For	For
14	Approve Remuneration Report	Mgmt	Yes	For	For
15	Reappoint PricewaterhouseCoopers LLP as Independent Auditors of Carnival plc; Ratify the Selection of the U.S. Firm of PricewaterhouseCoopers LLP as the Independent Registered Public Accounting Firm of Carnival Corporation	Mgmt	Yes	For	For
16	Authorise the Audit Committee of Carnival plc to Fix Remuneration of Auditors	Mgmt	Yes	For	For
17	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
18	Authorise Issue of Equity	Mgmt	Yes	For	For
19	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For
20	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For

Klepierre SA

Meeting Date: 04/16/2019	Country: France	Primary Security ID: F5396X102
Record Date: 04/11/2019	Meeting Type: Annual/Special	Ticker: LI
Primary CUSIP: F5396X102	Primary ISIN: FR0000121964	Primary SEDOL: 7582556

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt	No		
1	Approve Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For
3	Approve Allocation of Income and Dividends of EUR 2.10 per Share	Mgmt	Yes	For	For
4	Approve Auditors' Special Report on Related-Party Transactions	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Klepierre SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
5	Reelect Rose-Marie Van Lerberghe as Supervisory Board Member	Mgmt	Yes	For	For
6	Reelect Beatrice de Clermont-Tonnerre as Supervisory Board Member	Mgmt	Yes	For	For
7	Approve Compensation of Jean-Marc Jestin	Mgmt	Yes	For	For
8	Approve Compensation of Jean-Michel Gault	Mgmt	Yes	For	For
9	Approve Remuneration Policy of Supervisory Board Members	Mgmt	Yes	For	For
10	Approve Remuneration Policy of the Chairman of the Management Board	Mgmt	Yes	For	For
11	Approve Remuneration Policy of the Management Board Members	Mgmt	Yes	For	For
12	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For
	Extraordinary Business	Mgmt	No		
13	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	Yes	For	For
14	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 90 Million	Mgmt	Yes	For	For
15	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 42 Million	Mgmt	Yes	For	For
16	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 42 Million	Mgmt	Yes	For	For
17	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	Mgmt	Yes	For	For
18	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	Yes	For	For
19	Authorize Capitalization of Reserves of Up to EUR 100 Million for Bonus Issue or Increase in Par Value	Mgmt	Yes	For	For
20	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	Yes	Against	For
<i>Blended Rationale: [LN-M0510-999] This issuance would be in company's interest.</i>					
21	Set Total Limit for Capital Increase to Result from All Issuance Requests at EUR 100 Million	Mgmt	Yes	For	For
22	Authorize up to 0.5 Percent of Issued Capital for Use in Restricted Stock Plans	Mgmt	Yes	For	For
23	Authorize Filing of Required Documents/Other Formalities	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Moncler SpA

Meeting Date: 04/16/2019	Country: Italy	Primary Security ID: T6730E110
Record Date: 04/05/2019	Meeting Type: Annual	Ticker: MONC
Primary CUSIP: T6730E110	Primary ISIN: IT0004965148	Primary SEDOL: BGLP232

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt	No		
	Management Proposals	Mgmt	No		
1	Approve Financial Statements, Statutory Reports, and Allocation of Income	Mgmt	Yes	For	For
2	Approve Remuneration Policy	Mgmt	Yes	For	For
	Shareholder Proposals Submitted by Ruffini Partecipazioni Srl	Mgmt	No		
3.1	Fix Number of Directors at 11	SH	Yes	None	For
	<i>Blended Rationale: [LN-S0xxx-999] This proposal is in shareholders' best interests.</i>				
3.2	Fix Board Terms for Directors	SH	Yes	None	For
	<i>Blended Rationale: [LN-S0xxx-999] This proposal is in shareholders' best interests.</i>				
	Appoint Directors (Slate Election) - Choose One of the Following Slates	Mgmt	No		
3.3.1	Slate 1 Submitted by Ruffini Partecipazioni Srl	SH	Yes	None	For
	<i>Blended Rationale: [LN-S0275-101] This slate better represents the interests of minority shareholders.</i>				
3.3.2	Slate 2 Submitted by Institutional Investors (Assogestioni)	SH	Yes	None	Do Not Vote
	<i>Blended Rationale: [LN-S0275-102] Another slate better represents the interests of minority shareholders.</i>				
	Management Proposal	Mgmt	No		
3.4	Elect Board Chairman and Vice-Chairman	Mgmt	Yes	None	For
	<i>Blended Rationale: [LN-M0100-001] Poor disclosure.</i>				
	Shareholder Proposal Submitted by Ruffini Partecipazioni Srl	Mgmt	No		
3.5	Approve Remuneration of Directors	SH	Yes	None	For
	<i>Blended Rationale: [LN-S0xxx-999] This proposal is in shareholders' best interests.</i>				
	Management Proposal	Mgmt	No		
4	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Public Service Enterprise Group Incorporated

Meeting Date: 04/16/2019	Country: USA	Primary Security ID: 744573106
Record Date: 02/15/2019	Meeting Type: Annual	Ticker: PEG
Primary CUSIP: 744573106	Primary ISIN: US7445731067	Primary SEDOL: 2707677

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Willie A. Deese	Mgmt	Yes	For	For
1.2	Elect Director William V. Hickey	Mgmt	Yes	For	For
1.3	Elect Director Ralph Izzo	Mgmt	Yes	For	For
1.4	Elect Director Shirley Ann Jackson	Mgmt	Yes	For	For
1.5	Elect Director David Lilley	Mgmt	Yes	For	For
1.6	Elect Director Barry H. Ostrowsky	Mgmt	Yes	For	For
1.7	Elect Director Laura A. Sugg	Mgmt	Yes	For	For
1.8	Elect Director Richard J. Swift	Mgmt	Yes	For	For
1.9	Elect Director Susan Tomasky	Mgmt	Yes	For	For
1.10	Elect Director Alfred W. Zollar	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For

Whirlpool Corporation

Meeting Date: 04/16/2019	Country: USA	Primary Security ID: 963320106
Record Date: 02/19/2019	Meeting Type: Annual	Ticker: WHR
Primary CUSIP: 963320106	Primary ISIN: US9633201069	Primary SEDOL: 2960384

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Samuel R. Allen	Mgmt	Yes	For	For
1b	Elect Director Marc R. Bitzer	Mgmt	Yes	For	For
1c	Elect Director Greg Creed	Mgmt	Yes	For	For
1d	Elect Director Gary T. DiCamillo	Mgmt	Yes	For	For
1e	Elect Director Diane M. Dietz	Mgmt	Yes	For	For
1f	Elect Director Gerri T. Elliott	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Whirlpool Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1g	Elect Director Michael F. Johnston	Mgmt	Yes	For	For
1h	Elect Director John D. Liu	Mgmt	Yes	For	For
1i	Elect Director James M. Loree	Mgmt	Yes	For	For
1j	Elect Director Harish Manwani	Mgmt	Yes	For	For
1k	Elect Director William D. Perez	Mgmt	Yes	For	For
1l	Elect Director Larry O. Spencer	Mgmt	Yes	For	For
1m	Elect Director Michael D. White	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For

Beiersdorf AG

Meeting Date: 04/17/2019	Country: Germany	Primary Security ID: D08792109
Record Date: 03/26/2019	Meeting Type: Annual	Ticker: BEI
Primary CUSIP: D08792109	Primary ISIN: DE0005200000	Primary SEDOL: 5107401

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal 2018 (Non-Voting)	Mgmt	No		
2	Approve Allocation of Income and Dividends of EUR 0.70 per Share	Mgmt	Yes	For	For
3	Approve Discharge of Management Board for Fiscal 2018	Mgmt	Yes	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2018	Mgmt	Yes	For	For
5	Ratify Ernst & Young GmbH as Auditors for Fiscal 2019	Mgmt	Yes	For	For
6.1	Elect Hong Chow to the Supervisory Board	Mgmt	Yes	For	For
6.2	Elect Martin Hansson to the Supervisory Board	Mgmt	Yes	For	For
6.3	Elect Michael Herz to the Supervisory Board	Mgmt	Yes	For	For
6.4	Elect Christine Martel to the Supervisory Board	Mgmt	Yes	For	For
6.5	Elect Frederic Pflanz to the Supervisory Board	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Beiersdorf AG

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
6.6	Elect Reinhard Poellath to the Supervisory Board	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-006] As chairman of the board, responsible for the poor composition of the committees.</i>					
6.7	Elect Beatrice Dreyfus as Alternate Supervisory Board Member	Mgmt	Yes	For	For

Bunzl Plc

Meeting Date: 04/17/2019	Country: United Kingdom	Primary Security ID: G16968110
Record Date: 04/15/2019	Meeting Type: Annual	Ticker: BNZL
Primary CUSIP: G16968110	Primary ISIN: GB00B0744B38	Primary SEDOL: B0744B3

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Final Dividend	Mgmt	Yes	For	For
3	Re-elect Philip Rogerson as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
4	Re-elect Frank van Zanten as Director	Mgmt	Yes	For	For
5	Re-elect Brian May as Director	Mgmt	Yes	For	For
6	Re-elect Eugenia Ulasewicz as Director	Mgmt	Yes	For	For
7	Re-elect Vanda Murray as Director	Mgmt	Yes	For	For
8	Re-elect Lloyd Pitchford as Director	Mgmt	Yes	For	For
9	Re-elect Stephan Nanninga as Director	Mgmt	Yes	For	For
10	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
11	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For
12	Approve Remuneration Report	Mgmt	Yes	For	For
13	Authorise Issue of Equity	Mgmt	Yes	For	For
14	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For
15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Bunzl Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
16	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For

Gecina SA

Meeting Date: 04/17/2019	Country: France	Primary Security ID: F4268U171
Record Date: 04/12/2019	Meeting Type: Annual	Ticker: GFC
Primary CUSIP: F4268U171	Primary ISIN: FR0010040865	Primary SEDOL: 7742468

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt	No		
1	Approve Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For
3	Approve Transfer of Revaluation Surplus of Transferred Assets to Specific Reserves Account	Mgmt	Yes	For	For
4	Approve Allocation of Income and Dividends of EUR 5.50 per Share	Mgmt	Yes	For	For
5	Approve Stock Dividend Program	Mgmt	Yes	For	For
6	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transaction	Mgmt	Yes	For	For
7	Approve Compensation of Bernard Michel, Chairman of the Board Until Apr. 18, 2018	Mgmt	Yes	For	For
8	Approve Compensation of Bernard Carayon, Chairman of the Board Since Apr. 18, 2018	Mgmt	Yes	For	For
9	Approve Compensation of Meka Brunel, CEO	Mgmt	Yes	For	For
10	Approve Remuneration Policy of Chairman of the Board	Mgmt	Yes	For	For
11	Approve Remuneration Policy of CEO	Mgmt	Yes	For	For
12	Reelect Dominique Dudan as Director	Mgmt	Yes	For	For
13	Reelect Predica as Director	Mgmt	Yes	For	For
14	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Gecina SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
15	Authorize Filing of Required Documents/Other Formalities	Mgmt	Yes	For	For

Proximus SA

Meeting Date: 04/17/2019	Country: Belgium	Primary Security ID: B6951K109
Record Date: 04/03/2019	Meeting Type: Annual	Ticker: PROX
Primary CUSIP: B6951K109	Primary ISIN: BE0003810273	Primary SEDOL: B00D9P6

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt	No		
1	Receive Directors' Reports (Non-Voting)	Mgmt	No		
2	Receive Auditors' Reports (Non-Voting)	Mgmt	No		
3	Receive Information from the Joint Committee	Mgmt	No		
4	Receive Consolidated Financial Statements and Statutory Reports (Non-Voting)	Mgmt	No		
5	Approve Financial Statements, Allocation of Income, and Dividends of EUR 1.50 per Share	Mgmt	Yes	For	For
6	Approve Remuneration Report	Mgmt	Yes	For	For
7	Approve Discharge of Directors	Mgmt	Yes	For	For
8	Approve Discharge of Auditors	Mgmt	Yes	For	For
9	Approve Discharge of Deloitte as Independent Auditors	Mgmt	Yes	For	For
10	Reelect Martin De Prycker as Independent Director	Mgmt	Yes	For	For
11	Reelect Dominique Leroy as Director	Mgmt	Yes	For	For
12	Elect Catherine Rutten as Independent Director	Mgmt	Yes	For	For
13	Ratify Deloitte and CDP Petit & Co SPRL as Joint Auditors and Approve Auditors' Remuneration	Mgmt	Yes	For	For
14	Acknowledge Information on Appointment of Geert Verstraeten as Permanent Representative for Auditor	Mgmt	No		
15	Transact Other Business	Mgmt	No		

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Stanley Black & Decker, Inc.

Meeting Date: 04/17/2019	Country: USA	Primary Security ID: 854502101
Record Date: 02/15/2019	Meeting Type: Annual	Ticker: SWK
Primary CUSIP: 854502101	Primary ISIN: US8545021011	Primary SEDOL: B3Q2FJ4

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Andrea J. Ayers	Mgmt	Yes	For	For
1.2	Elect Director George W. Buckley	Mgmt	Yes	For	For
1.3	Elect Director Patrick D. Campbell	Mgmt	Yes	For	For
1.4	Elect Director Carlos M. Cardoso	Mgmt	Yes	For	For
1.5	Elect Director Robert B. Coutts	Mgmt	Yes	For	For
1.6	Elect Director Debra A. Crew	Mgmt	Yes	For	For
1.7	Elect Director Michael D. Hankin	Mgmt	Yes	For	For
1.8	Elect Director James M. Loree	Mgmt	Yes	For	For
1.9	Elect Director James H. Scholefield	Mgmt	Yes	For	For
1.10	Elect Director Dmitri L. Stockton	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
4	Approve Qualified Employee Stock Purchase Plan	Mgmt	Yes	For	For

VINCI SA

Meeting Date: 04/17/2019	Country: France	Primary Security ID: F5879X108
Record Date: 04/15/2019	Meeting Type: Annual/Special	Ticker: DG
Primary CUSIP: F5879X108	Primary ISIN: FR0000125486	Primary SEDOL: B1XH026

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt	No		
1	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Financial Statements and Statutory Reports	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

VINCI SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
3	Approve Allocation of Income and Dividends of EUR 2.67 per Share	Mgmt	Yes	For	For
4	Reelect Robert Castaigne as Director	Mgmt	Yes	For	For
5	Reelect Ana Paula Pessoa as Director	Mgmt	Yes	For	For
6	Reelect Pascale Sourisse as Director	Mgmt	Yes	For	For
7	Elect Caroline Gregoire Sainte Marie as Director	Mgmt	Yes	For	For
8	Elect Dominique Muller Joly-Pottuz as Representative of Employee Shareholders to the Board	Mgmt	Yes	None	For
9	Elect Francoise Roze as Representative of Employee Shareholders to the Board	Mgmt	Yes	None	Against
<i>Blended Rationale: [LN-M0249-001] Another candidate is better suited to represent employees' interest.</i>					
10	Elect Jarmila Matouskova as Representative of Employee Shareholders to the Board	Mgmt	Yes	None	Against
<i>Blended Rationale: [LN-M0249-001] Another candidate is better suited to represent employees' interest.</i>					
11	Elect Jean-Charles Garaffa as Representative of Employee Shareholders to the Board	Mgmt	Yes	None	Against
<i>Blended Rationale: [LN-M0249-001] Another candidate is better suited to represent employees' interest.</i>					
12	Renew Appointment of Deloitte Et Associes as Auditor	Mgmt	Yes	For	For
13	Appoint PricewaterhouseCoopers Audit as Auditor	Mgmt	Yes	For	For
14	Approve Remuneration of Directors in the Aggregate Amount of EUR 1.6 Million	Mgmt	Yes	For	For
15	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For
16	Approve Remuneration Policy for Chairman and CEO	Mgmt	Yes	For	For
17	Approve Compensation of Xavier Huillard, Chairman and CEO	Mgmt	Yes	For	For
	Extraordinary Business	Mgmt	No		
18	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	Yes	For	For
19	Authorize Capitalization of Reserves for Bonus Issue or Increase in Par Value	Mgmt	Yes	For	For
20	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 300 Million	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

VINCI SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
21	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 150 Million	Mgmt	Yes	For	For
22	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 150 Million	Mgmt	Yes	For	For
23	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 20-22	Mgmt	Yes	For	For
24	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	Yes	For	For
25	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	Yes	For	For
26	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	Mgmt	Yes	For	For
27	Amend Article 10 of Bylaws Re: Shareholding Disclosure Thresholds	Mgmt	Yes	For	For
28	Amend Article 16 of Bylaws to Comply with Legal Changes Re: Auditors	Mgmt	Yes	For	For
29	Authorize Filing of Required Documents/Other Formalities	Mgmt	Yes	For	For

Atlantia SpA

Meeting Date: 04/18/2019	Country: Italy	Primary Security ID: T05404107
Record Date: 04/09/2019	Meeting Type: Annual	Ticker: ATL
Primary CUSIP: T05404107	Primary ISIN: IT0003506190	Primary SEDOL: 7667163

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt	No		
	Management Proposals	Mgmt	No		
1	Approve Financial Statements, Statutory Reports, and Allocation of Income	Mgmt	Yes	For	For
2	Integrate Remuneration of External Auditors	Mgmt	Yes	For	For
3	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt	Yes	For	Against

Blended Rationale: [LN-M0346-001] Excessive repurchase authority.

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Atlantia SpA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Shareholder Proposal Submitted by Sintonia SpA	Mgmt	No		
4.a	Fix Number of Directors	SH	Yes	None	For
<i>Blended Rationale: [LN-S0xxx-999] This proposal is in shareholdersâ?? best interests.</i>					
	Appoint Directors (Slate Election) - Choose One of the Following Slates	Mgmt	No		
4.b.1	Slate 1 Submitted by Sintonia SpA	SH	Yes	None	Do Not Vote
<i>Blended Rationale: [LN-S0275-102] Another slate better represents the interests of minority shareholders.</i>					
4.b.2	Slate 2 Submitted by Institutional Investors (Assogestioni)	SH	Yes	None	For
<i>Blended Rationale: [LN-S0275-101] This slate better represents the interests of minority shareholders.</i>					
	Shareholder Proposals Submitted by Sintonia SpA	Mgmt	No		
4.c	Elect Fabio Cerchiai as Board Chair	SH	Yes	None	Against
<i>Blended Rationale: [LN-S0250-888] AGAINST shareholder proposal - director serves on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
4.d	Approve Remuneration of Directors	SH	Yes	None	For
<i>Blended Rationale: [LN-S0xxx-999] This proposal is in shareholdersâ?? best interests.</i>					
	Management Proposal	Mgmt	No		
5	Approve Remuneration Policy	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0550-002] We find the report lacking in sufficient detail to provide shareholders with a clear understanding of the company's approach to paying its executives. [SF-M0550-001] Pay is not aligned with performance[LN-M0550-004] Poor use of remuneration committee discretion regarding the grant of a one-off award.</i>					
A	Deliberations on Possible Legal Action Against Directors if Presented by Shareholders	Mgmt	Yes	None	Against
<i>Blended Rationale: [LN-M0100-001] Poor disclosure.</i>					

Cielo SA

Meeting Date: 04/18/2019 **Country:** Brazil **Primary Security ID:** P2859E100
Record Date: **Meeting Type:** Annual **Ticker:** CIEL3

Primary CUSIP: P2859E100 **Primary ISIN:** BRCIELACNOR3 **Primary SEDOL:** B614LY3

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2018	Mgmt	Yes	For	Abstain

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Cielo SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
<i>Blended Rationale: [RU-M0105-001] Abstaining from this item preserves shareholders' right to take legal action should irregularities be discovered at a future date.</i>					
2	Approve Allocation of Income and Dividends	Mgmt	Yes	For	For
3	Install Fiscal Council and Fix Number of Members	Mgmt	Yes	For	For
4.1	Elect Adriano Meira Ricci as Fiscal Council Member and Adelar Valentim Dias as Alternate	Mgmt	Yes	For	For
4.2	Elect Simao Luiz Kovalski as Fiscal Council Member and Sigmar Milton Mayer Filho as Alternate	Mgmt	Yes	For	For
4.3	Elect Herculano Anibal Alves as Fiscal Council Member and Kleber do espirito santo as Alternate	Mgmt	Yes	For	For
4.4	Elect Marcelo Santos Dall'Osco as Fiscal Council Member and Carlos Roberto Mendonca da Silva as Alternate	Mgmt	Yes	For	For
4.5	Elect Haroldo Reginaldo Levy Neto as Fiscal Council Member and Milton Luiz Miloni as Alternate	Mgmt	Yes	For	For
5	Approve Remuneration of Company's Management and Fiscal Council	Mgmt	Yes	For	For

Cielo SA

Meeting Date: 04/18/2019

Country: Brazil

Primary Security ID: P2859E100

Record Date:

Meeting Type: Special

Ticker: CIEL3

Primary CUSIP: P2859E100

Primary ISIN: BRCELACNOR3

Primary SEDOL: B614LY3

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Elect Artur Padula Omuro as Director	Mgmt	Yes	For	For
2	Elect Carlos Hamilton Vasconcelos Araujo as Director	Mgmt	Yes	For	For
3	Elect Carlos Motta Dos Santos as Director	Mgmt	Yes	For	For
4	Approve Restricted Stock Plan	Mgmt	Yes	For	Against
<i>Blended Rationale: [RU-M0000-003] Proposal is not in shareholders' best interests.</i>					
5	Amend Articles	Mgmt	Yes	For	For
6	Consolidate Bylaws	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Fiserv, Inc.

Meeting Date: 04/18/2019	Country: USA	Primary Security ID: 337738108
Record Date: 03/11/2019	Meeting Type: Special	Ticker: FISV
Primary CUSIP: 337738108	Primary ISIN: US3377381088	Primary SEDOL: 2342034

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Issue Shares in Connection with Acquisition	Mgmt	Yes	For	For
2	Adjourn Meeting	Mgmt	Yes	For	For

Humana Inc.

Meeting Date: 04/18/2019	Country: USA	Primary Security ID: 444859102
Record Date: 02/25/2019	Meeting Type: Annual	Ticker: HUM
Primary CUSIP: 444859102	Primary ISIN: US4448591028	Primary SEDOL: 2445063

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Kurt J. Hilzinger	Mgmt	Yes	For	For
1b	Elect Director Frank J. Bisignano	Mgmt	Yes	For	For
1c	Elect Director Bruce D. Broussard	Mgmt	Yes	For	For
1d	Elect Director Frank A. D'Amelio	Mgmt	Yes	For	For
1e	Elect Director Karen B. DeSalvo	Mgmt	Yes	For	For
1f	Elect Director W. Roy Dunbar	Mgmt	Yes	For	For
1g	Elect Director David A. Jones, Jr.	Mgmt	Yes	For	For
1h	Elect Director William J. McDonald	Mgmt	Yes	For	For
1i	Elect Director James J. O'Brien	Mgmt	Yes	For	For
1j	Elect Director Marissa T. Peterson	Mgmt	Yes	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Approve Omnibus Stock Plan	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

J.B. Hunt Transport Services, Inc.

Meeting Date: 04/18/2019	Country: USA	Primary Security ID: 445658107
Record Date: 02/12/2019	Meeting Type: Annual	Ticker: JBHT
Primary CUSIP: 445658107	Primary ISIN: US4456581077	Primary SEDOL: 2445416

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Douglas G. Duncan	Mgmt	Yes	For	For
1.2	Elect Director Francesca M. Edwardson	Mgmt	Yes	For	For
1.3	Elect Director Wayne Garrison	Mgmt	Yes	For	For
1.4	Elect Director Sharilyn S. Gasaway	Mgmt	Yes	For	For
1.5	Elect Director Gary C. George	Mgmt	Yes	For	For
1.6	Elect Director J. Bryan Hunt, Jr.	Mgmt	Yes	For	For
1.7	Elect Director Coleman H. Peterson	Mgmt	Yes	For	For
1.8	Elect Director John N. Roberts, III	Mgmt	Yes	For	For
1.9	Elect Director James L. Robo	Mgmt	Yes	For	For
1.10	Elect Director Kirk Thompson	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
4	Report on Political Contributions	SH	Yes	Against	Against

Blended Rationale: 1- [SF-S4578-106] Company already has policies in place to address these issues.

Lonza Group AG

Meeting Date: 04/18/2019	Country: Switzerland	Primary Security ID: H50524133
Record Date:	Meeting Type: Annual	Ticker: LONN
Primary CUSIP: H50524133	Primary ISIN: CH0013841017	Primary SEDOL: 7333378

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Remuneration Report	Mgmt	Yes	For	For
3	Approve Discharge of Board and Senior Management	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Lonza Group AG

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
4	Approve Allocation of Income and Dividends of CHF 2.75 per Share from Capital Contribution Reserves	Mgmt	Yes	For	For
5.1.1	Reelect Patrick Aebischer as Director	Mgmt	Yes	For	For
5.1.2	Reelect Werner Bauer as Director	Mgmt	Yes	For	For
5.1.3	Reelect Albert Baehny as Director	Mgmt	Yes	For	For
5.1.4	Reelect Angelica Kohlmann as Director	Mgmt	Yes	For	For
5.1.5	Reelect Christoph Maeder as Director	Mgmt	Yes	For	For
5.1.6	Reelect Barbara Richmond as Director	Mgmt	Yes	For	For
5.1.7	Reelect Margot Scheltema as Director	Mgmt	Yes	For	For
5.1.8	Reelect Juergen Steinemann as Director	Mgmt	Yes	For	For
5.1.9	Reelect Olivier Verscheure as Director	Mgmt	Yes	For	For
5.2	Reelect Albert Baehny as Board Chairman	Mgmt	Yes	For	For
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
5.3.1	Reappoint Angelica Kohlmann as Member of the Nomination and Compensation Committee	Mgmt	Yes	For	For
5.3.2	Reappoint Christoph Maeder as Member of the Nomination and Compensation Committee	Mgmt	Yes	For	For
5.3.3	Reappoint Juergen Steinmann as Member of the Nomination and Compensation Committee	Mgmt	Yes	For	For
6	Ratify KPMG AG as Auditors	Mgmt	Yes	For	For
7	Designate Daniel Pluess as Independent Proxy	Mgmt	Yes	For	For
8	Approve Remuneration of Directors in the Amount of CHF 2.9 Million	Mgmt	Yes	For	For
9.1	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 5 Million	Mgmt	Yes	For	For
9.2	Approve Variable Short-Term Remuneration of Executive Committee in the Amount of CHF 5.2 Million	Mgmt	Yes	For	For
9.3	Approve Variable Long-Term Remuneration of Executive Committee in the Amount of CHF 13.4 Million	Mgmt	Yes	For	For
10	Approve Creation of CHF 7.5 Million Pool of Authorized Capital without Preemptive Rights	Mgmt	Yes	For	For
11	Transact Other Business (Voting)	Mgmt	Yes	For	Abstain

Blended Rationale: [LN-M0100-001] Poor disclosure.

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

L'Oreal SA

Meeting Date: 04/18/2019	Country: France	Primary Security ID: F58149133
Record Date: 04/15/2019	Meeting Type: Annual/Special	Ticker: OR
Primary CUSIP: F58149133	Primary ISIN: FR0000120321	Primary SEDOL: 4057808

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt	No		
1	Approve Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For
3	Approve Allocation of Income and Dividends of EUR 3.85 per Share and an Extra of EUR 0.38 per Share to Long Term Registered Shares	Mgmt	Yes	For	For
4	Elect Fabienne Dulac as Director	Mgmt	Yes	For	For
5	Reelect Sophie Bellon as Director	Mgmt	Yes	For	For
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
6	Approve Remuneration Policy of Executive Corporate Officers	Mgmt	Yes	For	For
<i>Blended Rationale: [LN-M0550-002] Poor use of remuneration committee discretion.[SD-M0500-005] Unsatisfactory vesting conditions and performance hurdles</i>					
7	Approve Compensation of Jean-Paul Agon, Chairman and CEO	Mgmt	Yes	For	For
8	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For
	Extraordinary Business	Mgmt	No		
9	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up a Maximum Nominal Share Capital value of EUR 156,911,062.56	Mgmt	Yes	For	For
10	Authorize Capitalization of Reserves for Bonus Issue or Increase in Par Value	Mgmt	Yes	For	For
11	Authorize Capital Increase of up to 2 Percent of Issued Capital for Contributions in Kind	Mgmt	Yes	For	For
12	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	Yes	For	For
13	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	Mgmt	Yes	For	For
14	Authorize Filing of Required Documents/Other Formalities	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

LVMH Moët Hennessy Louis Vuitton SE

Meeting Date: 04/18/2019

Country: France

Primary Security ID: F58485115

Record Date: 04/15/2019

Meeting Type: Annual/Special

Ticker: MC

Primary CUSIP: F58485115

Primary ISIN: FR0000121014

Primary SEDOL: 4061412

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt	No		
1	Approve Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For
3	Approve Allocation of Income and Dividends of EUR 6.00 per Share	Mgmt	Yes	For	For
4	Approve Auditors' Special Report on Related-Party Transactions	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-MQ100-001] Poor disclosure.</i>					
5	Ratify Appointment of Sophie Chassat as Director	Mgmt	Yes	For	For
6	Reelect Bernard Arnault as Director	Mgmt	Yes	For	For
7	Reelect Sophie Chassat as Director	Mgmt	Yes	For	For
8	Reelect Clara Gaymard as Director	Mgmt	Yes	For	For
9	Reelect Hubert Vedrine as Director	Mgmt	Yes	For	For
10	Elect Iris Knobloch as Director	Mgmt	Yes	For	For
11	Appoint Yann Arthus-Bertrand as Censor	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-MQ157-001] The company has not provided a rationale for the election of a censor.</i>					
12	Approve Compensation of Bernard Arnault, Chairman and CEO	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-MQ550-002] We find the report lacking in sufficient detail to provide shareholders with a clear understanding of the company's approach to paying its executives.</i>					
13	Approve Compensation of Antonio Belloni, Vice-CEO	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-MQ550-002] We find the report lacking in sufficient detail to provide shareholders with a clear understanding of the company's approach to paying its executives.</i>					
14	Approve Remuneration Policy of CEO and Chairman	Mgmt	Yes	For	For
<i>Blended Rationale: [LN-MQ550-001] Poorly structured remuneration arrangements.[SF-MQ550-002] We find the report lacking in sufficient detail to provide shareholders with a clear understanding of the company's approach to paying its executives.</i>					
15	Approve Remuneration Policy of Vice-CEO	Mgmt	Yes	For	For
<i>Blended Rationale: [LN-MQ550-001] Poorly structured remuneration arrangements.[SF-MQ550-002] We find the report lacking in sufficient detail to provide shareholders with a clear understanding of the company's approach to paying its executives.</i>					

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

LVMH Moët Hennessy Louis Vuitton SE

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
16	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For
	Extraordinary Business	Mgmt	No		
17	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	Yes	For	For
18	Authorize Capitalization of Reserves of Up to EUR 50 Million for Bonus Issue or Increase in Par Value	Mgmt	Yes	For	For
19	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 50 Million	Mgmt	Yes	For	For
20	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 50 Million	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0300-003] Potential to be excessively dilutive to existing shareholders.</i>					
21	Approve Issuance of Equity or Equity-Linked Securities for Qualified Investors, up to Aggregate Nominal Amount of EUR 50 Million	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0300-003] Potential to be excessively dilutive to existing shareholders.</i>					
22	Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0301-004] The authority has a potential to be used as a takeover device or allows capital issue at an excessive discount.</i>					
23	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0300-003] Potential to be excessively dilutive to existing shareholders.</i>					
24	Authorize Capital Increase of Up to EUR 50 Million for Future Exchange Offers	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0300-003] Potential to be excessively dilutive to existing shareholders.</i>					
25	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	Yes	For	For
26	Authorize up to 1 Percent of Issued Capital for Use in Stock Option Plans	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0550-002] We find the report lacking in sufficient detail to provide shareholders with a clear understanding of the company's approach to paying its executives. [LN-M0100-001] Poor disclosure.</i>					
27	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	Yes	For	For
28	Set Total Limit for Capital Increase to Result from All Issuance Requests at EUR 50 Million	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

SEGRO Plc

Meeting Date: 04/18/2019

Country: United Kingdom

Primary Security ID: G80277141

Record Date: 04/16/2019

Meeting Type: Annual

Ticker: SGRO

Primary CUSIP: G80277141

Primary ISIN: GB00B5ZN1N88

Primary SEDOL: B5ZN1N8

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Final Dividend	Mgmt	Yes	For	For
3	Approve Remuneration Report	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0500-001] Poorly structured incentive arrangement.</i>					
4	Approve Remuneration Policy	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0500-001] Poorly structured incentive arrangement.</i>					
5	Re-elect Gerald Corbett as Director	Mgmt	Yes	For	For
6	Re-elect Soumen Das as Director	Mgmt	Yes	For	For
7	Re-elect Carol Fairweather as Director	Mgmt	Yes	For	For
8	Re-elect Christopher Fisher as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
9	Re-elect Andy Gulliford as Director	Mgmt	Yes	For	For
10	Re-elect Martin Moore as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
11	Re-elect Phil Redding as Director	Mgmt	Yes	For	For
12	Re-elect David Sleath as Director	Mgmt	Yes	For	For
13	Re-elect Doug Webb as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
14	Elect Mary Barnard as Director	Mgmt	Yes	For	For
15	Elect Sue Clayton as Director	Mgmt	Yes	For	For
16	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
17	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For
18	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For
19	Authorise Issue of Equity	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

SEGRO Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
20	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For
21	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For
22	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For
23	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For
24	Amend Long Term Incentive Plan	Mgmt	Yes	For	Against

*Blended Rationale: [LN-M0500-001] Poorly structured incentive arrangement.***The AES Corporation****Meeting Date:** 04/18/2019**Country:** USA**Primary Security ID:** 00130H105**Record Date:** 02/26/2019**Meeting Type:** Annual**Ticker:** AES**Primary CUSIP:** 00130H105**Primary ISIN:** US00130H1059**Primary SEDOL:** 2002479**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Janet G. Davidson	Mgmt	Yes	For	For
1.2	Elect Director Andres R. Gluski	Mgmt	Yes	For	For
1.3	Elect Director Charles L. Harrington	Mgmt	Yes	For	For
1.4	Elect Director Tarun Khanna	Mgmt	Yes	For	For
1.5	Elect Director Holly K. Koepfel	Mgmt	Yes	For	For
1.6	Elect Director James H. Miller	Mgmt	Yes	For	For
1.7	Elect Director Alain Monie	Mgmt	Yes	For	For
1.8	Elect Director John B. Morse, Jr.	Mgmt	Yes	For	For
1.9	Elect Director Moises Naim	Mgmt	Yes	For	For
1.10	Elect Director Jeffrey W. Ubben	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Ernst & Young LLP as Auditor	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Veolia Environnement SA

Meeting Date: 04/18/2019	Country: France	Primary Security ID: F9686M107
Record Date: 04/15/2019	Meeting Type: Annual/Special	Ticker: VIE
Primary CUSIP: F9686M107	Primary ISIN: FR0000124141	Primary SEDOL: 4031879

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt	No		
1	Approve Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For
3	Approve Non-Deductible Expenses	Mgmt	Yes	For	For
4	Approve Allocation of Income and Dividends of EUR 0.92 per Share	Mgmt	Yes	For	For
5	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	Yes	For	For
6	Reelect Maryse Aulagnon as Director	Mgmt	Yes	For	For
7	Reelect Clara Gaymard as Director	Mgmt	Yes	For	For
8	Reelect Louis Schweitzer as Director	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
9	Renew Appointment of KPMG SA as Auditor and Acknowledge End of Mandate of KPMG Audit ID as Alternate Auditor and Decision to Neither Renew Nor Replace	Mgmt	Yes	For	For
10	Approve Compensation of Antoine Frerot, Chairman and CEO	Mgmt	Yes	For	For
11	Approve Remuneration Policy of Chairman and CEO	Mgmt	Yes	For	For
12	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For
	Extraordinary Business	Mgmt	No		
13	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	Yes	For	For
14	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for International Employees	Mgmt	Yes	For	For
15	Authorize up to 0.4 Percent of Issued Capital for Use in Restricted Stock Plans	Mgmt	Yes	For	For
16	Authorize Filing of Required Documents/Other Formalities	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Wolters Kluwer NV**Meeting Date:** 04/18/2019**Country:** Netherlands**Primary Security ID:** N9643A197**Record Date:** 03/21/2019**Meeting Type:** Annual**Ticker:** WKL**Primary CUSIP:** N9643A197**Primary ISIN:** NL0000395903**Primary SEDOL:** 5671519**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt	No		
1	Open Meeting	Mgmt	No		
2.a	Receive Report of Management Board (Non-Voting)	Mgmt	No		
2.b	Receive Report of Supervisory Board (Non-Voting)	Mgmt	No		
2.c	Discuss Remuneration Policy	Mgmt	No		
3.a	Adopt Financial Statements	Mgmt	Yes	For	For
3.b	Receive Explanation on Company's Reserves and Dividend Policy	Mgmt	No		
3.c	Approve Dividends of EUR 0.98 Per Share	Mgmt	Yes	For	For
4.a	Approve Discharge of Management Board	Mgmt	Yes	For	For
4.b	Approve Discharge of Supervisory Board	Mgmt	Yes	For	For
5.a	Elect Bertrand Bodson to Supervisory Board	Mgmt	Yes	For	For
5.b	Elect Chris Vogelzang to Supervisory Board	Mgmt	Yes	For	For
6.a	Grant Board Authority to Issue Shares up to 10 Percent of Issued Capital	Mgmt	Yes	For	For
6.b	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	Yes	For	For
7	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For
8	Approve Cancellation of Repurchased Shares	Mgmt	Yes	For	For
9	Other Business (Non-Voting)	Mgmt	No		
10	Close Meeting	Mgmt	No		

FLIR Systems, Inc.**Meeting Date:** 04/19/2019**Country:** USA**Primary Security ID:** 302445101**Record Date:** 02/22/2019**Meeting Type:** Annual**Ticker:** FLIR**Primary CUSIP:** 302445101**Primary ISIN:** US3024451011**Primary SEDOL:** 2344717

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

FLIR Systems, Inc.

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1A	Elect Director James J. Cannon	Mgmt	Yes	For	For
1B	Elect Director John D. Carter	Mgmt	Yes	For	For
1C	Elect Director William W. Crouch	Mgmt	Yes	For	For
1D	Elect Director Catherine A. Halligan	Mgmt	Yes	For	For
1E	Elect Director Earl R. Lewis	Mgmt	Yes	For	For
1F	Elect Director Angus L. Macdonald	Mgmt	Yes	For	For
1G	Elect Director Michael T. Smith	Mgmt	Yes	For	For
1H	Elect Director Cathy A. Stauffer	Mgmt	Yes	For	For
1I	Elect Director Robert S. Tyrer	Mgmt	Yes	For	For
1J	Elect Director John W. Wood, Jr.	Mgmt	Yes	For	For
1K	Elect Director Steven E. Wynne	Mgmt	Yes	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Approve Qualified Employee Stock Purchase Plan	Mgmt	Yes	For	For

Embraer SA

Meeting Date: 04/22/2019	Country: Brazil	Primary Security ID: P3700H201
Record Date: 03/18/2019	Meeting Type: Annual/Special	Ticker: EMBR3
Primary CUSIP: P3700H201	Primary ISIN: BREMBRACNOR4	Primary SEDOL: B16FPG6

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt	No		
	Annual Meeting Agenda	Mgmt	No		
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2018	Mgmt	Yes	For	Abstain
<i>Blended Rationale: [RU-M0105-001] Abstaining from this item preserves shareholders' right to take legal action should irregularities be discovered at a future date.</i>					
2	Approve Allocation of Income	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Embraer SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
3	Elect Directors	Mgmt	Yes	For	For
4	Elect Fiscal Council Members	Mgmt	Yes	For	For
5	Approve Remuneration of Company's Management	Mgmt	Yes	For	For
6	Approve Remuneration of Fiscal Council Members	Mgmt	Yes	For	For
	Special Meeting Agenda	Mgmt	No		
7	Amend Articles and Consolidate Bylaws	Mgmt	Yes	For	Against

Blended Rationale: [RU-M0126-001] Proposed amendment is not in shareholders' best interest.

Genuine Parts Company

Meeting Date: 04/22/2019

Country: USA

Primary Security ID: 372460105

Record Date: 02/13/2019

Meeting Type: Annual

Ticker: GPC

Primary CUSIP: 372460105

Primary ISIN: US3724601055

Primary SEDOL: 2367480

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Elizabeth W. Camp	Mgmt	Yes	For	For
1.2	Elect Director Paul D. Donahue	Mgmt	Yes	For	For
1.3	Elect Director Gary P. Fayard	Mgmt	Yes	For	For
1.4	Elect Director Thomas C. Gallagher	Mgmt	Yes	For	For
1.5	Elect Director P. Russell Hardin	Mgmt	Yes	For	For
1.6	Elect Director John R. Holder	Mgmt	Yes	For	For
1.7	Elect Director Donna W. Hyland	Mgmt	Yes	For	For
1.8	Elect Director John D. Johns	Mgmt	Yes	For	For
1.9	Elect Director Robert C. "Robin" Loudermilk, Jr.	Mgmt	Yes	For	For
1.10	Elect Director Wendy B. Needham	Mgmt	Yes	For	For
1.11	Elect Director E. Jenner Wood, III	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Ernst & Young LLP as Auditor	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

American Electric Power Co., Inc.

Meeting Date: 04/23/2019	Country: USA	Primary Security ID: 025537101
Record Date: 02/25/2019	Meeting Type: Annual	Ticker: AEP
Primary CUSIP: 025537101	Primary ISIN: US0255371017	Primary SEDOL: 2026242

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Nicholas K. Akins	Mgmt	Yes	For	For
1.2	Elect Director David J. Anderson	Mgmt	Yes	For	For
1.3	Elect Director J. Barnie Beasley, Jr.	Mgmt	Yes	For	For
1.4	Elect Director Ralph D. Crosby, Jr.	Mgmt	Yes	For	For
1.5	Elect Director Linda A. Goodspeed	Mgmt	Yes	For	For
1.6	Elect Director Thomas E. Hoaglin	Mgmt	Yes	For	For
1.7	Elect Director Sandra Beach Lin	Mgmt	Yes	For	For
1.8	Elect Director Margaret M. McCarthy	Mgmt	Yes	For	For
1.9	Elect Director Richard C. Notebaert	Mgmt	Yes	For	For
1.10	Elect Director Lionel L. Nowell, III	Mgmt	Yes	For	For
1.11	Elect Director Stephen S. Rasmussen	Mgmt	Yes	For	For
1.12	Elect Director Oliver G. Richard, III	Mgmt	Yes	For	For
1.13	Elect Director Sara Martinez Tucker	Mgmt	Yes	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
3	Eliminate Preemptive Rights	Mgmt	Yes	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

Centene Corporation

Meeting Date: 04/23/2019	Country: USA	Primary Security ID: 15135B101
Record Date: 02/22/2019	Meeting Type: Annual	Ticker: CNC
Primary CUSIP: 15135B101	Primary ISIN: US15135B1017	Primary SEDOL: 2807061

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1A	Elect Director Orlando Ayala	Mgmt	Yes	For	For

Vote Summary Report

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Centene Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1B	Elect Director John R. Roberts	Mgmt	Yes	For	For
1C	Elect Director Tommy G. Thompson	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For
4	Report on Political Contributions	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S4578-111] Upon Engagement Decided to Support Management. Commitment to improve disclosures.</i>					

Charter Communications, Inc.

Meeting Date: 04/23/2019	Country: USA	Primary Security ID: 16119P108
Record Date: 02/22/2019	Meeting Type: Annual	Ticker: CHTR
Primary CUSIP: 16119P108	Primary ISIN: US16119P1084	Primary SEDOL: BZ6VT82

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director W. Lance Conn	Mgmt	Yes	For	For
1b	Elect Director Kim C. Goodman	Mgmt	Yes	For	For
1c	Elect Director Craig A. Jacobson	Mgmt	Yes	For	Against
<i>Blended Rationale: [RU-M0201-028] Vote against Nominating/Governance Committee member for failure to adequately account for diversity on the board.</i>					
1d	Elect Director Gregory B. Maffei	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against this member for serving on over 2 public company boards in addition to being a CEO, which we believe raises substantial concerns about his/her ability to exercise sufficient oversight on this board.</i>					
1e	Elect Director John D. Markley, Jr.	Mgmt	Yes	For	Against
<i>Blended Rationale: [RU-M0201-028] Vote against Nominating/Governance Committee member for failure to adequately account for diversity on the board</i>					
1f	Elect Director David C. Merritt	Mgmt	Yes	For	For
1g	Elect Director James E. Meyer	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1h	Elect Director Steven A. Miron	Mgmt	Yes	For	For
1i	Elect Director Balan Nair	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					

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Charter Communications, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1j	Elect Director Michael A. Newhouse	Mgmt	Yes	For	Against
<i>Blended Rationale: [RU-M0201-028] Vote against Nominating/Governance Committee member for failure to adequately account for diversity on the board</i>					
1k	Elect Director Mauricio Ramos	Mgmt	Yes	For	For
1l	Elect Director Thomas M. Rutledge	Mgmt	Yes	For	For
1m	Elect Director Eric L. Zinterhofer	Mgmt	Yes	For	Against
<i>Blended Rationale: [RU-M0201-028] Vote against Nominating/Governance Committee member for failure to adequately account for diversity on the board[SF-M0201-019] Vote against for serving on over 4 public company boards which we believe raises substantial concerns about his ability to exercise sufficient oversight on this board.</i>					
2	Approve Omnibus Stock Plan	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0500-003] Plan permits repricing without shareholder approval.</i>					
3	Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For
4	Adopt Proxy Access Right	SH	Yes	Against	For
<i>Blended Rationale: [SF-S0221-001] Shareholders should have the right to place director nominees directly on the ballot under certain conditions. We believe support of proxy access is warranted at this company, at this time.</i>					
5	Report on Sustainability	SH	Yes	Against	Against
<i>Blended Rationale: [SD-S0xxx-888] AGAINST Shareholder</i>					

Fastenal Company

Meeting Date: 04/23/2019	Country: USA	Primary Security ID: 311900104
Record Date: 02/22/2019	Meeting Type: Annual	Ticker: FAST
Primary CUSIP: 311900104	Primary ISIN: US3119001044	Primary SEDOL: 2332262

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Willard D. Oberton	Mgmt	Yes	For	For
1b	Elect Director Michael J. Ancius	Mgmt	Yes	For	For
1c	Elect Director Michael J. Dolan	Mgmt	Yes	For	For
1d	Elect Director Stephen L. Eastman	Mgmt	Yes	For	For
1e	Elect Director Daniel L. Florness	Mgmt	Yes	For	For
1f	Elect Director Rita J. Heise	Mgmt	Yes	For	For
1g	Elect Director Darren R. Jackson	Mgmt	Yes	For	For
1h	Elect Director Daniel L. Johnson	Mgmt	Yes	For	For

Vote Summary Report

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Fastenal Company

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1i	Elect Director Scott A. Satterlee	Mgmt	Yes	For	For
1j	Elect Director Reyne K. Wisecup	Mgmt	Yes	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Prepare Employment Diversity Report	SH	Yes	Against	Against

*Blended Rationale: Upon engagement, decided to support management.***Hanesbrands Inc.****Meeting Date:** 04/23/2019**Country:** USA**Primary Security ID:** 410345102**Record Date:** 02/19/2019**Meeting Type:** Annual**Ticker:** HBI**Primary CUSIP:** 410345102**Primary ISIN:** US4103451021**Primary SEDOL:** B1BJSL9**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Geralyn R. Breig	Mgmt	Yes	For	For
1b	Elect Director Gerald W. Evans, Jr.	Mgmt	Yes	For	For
1c	Elect Director Bobby J. Griffin	Mgmt	Yes	For	For
1d	Elect Director James C. Johnson	Mgmt	Yes	For	For
1e	Elect Director Franck J. Moison	Mgmt	Yes	For	For
1f	Elect Director Robert F. Moran	Mgmt	Yes	For	For
1g	Elect Director Ronald L. Nelson	Mgmt	Yes	For	For
1h	Elect Director David V. Singer	Mgmt	Yes	For	For
1i	Elect Director Ann E. Ziegler	Mgmt	Yes	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

HP Inc.**Meeting Date:** 04/23/2019**Country:** USA**Primary Security ID:** 40434L105**Record Date:** 02/22/2019**Meeting Type:** Annual**Ticker:** HPQ**Primary CUSIP:** 40434L105**Primary ISIN:** US40434L1052**Primary SEDOL:** BYX4D52

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HP Inc.

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Aida M. Alvarez	Mgmt	Yes	For	For
1b	Elect Director Shumeet Banerji	Mgmt	Yes	For	For
1c	Elect Director Robert R. Bennett	Mgmt	Yes	For	For
1d	Elect Director Charles "Chip" V. Bergh	Mgmt	Yes	For	For
1e	Elect Director Stacy Brown-Philpot	Mgmt	Yes	For	For
1f	Elect Director Stephanie A. Burns	Mgmt	Yes	For	For
1g	Elect Director Mary Anne Citrino	Mgmt	Yes	For	For
1h	Elect Director Yoky Matsuoka	Mgmt	Yes	For	For
1i	Elect Director Stacey Mobley	Mgmt	Yes	For	For
1j	Elect Director Subra Suresh	Mgmt	Yes	For	For
1k	Elect Director Dion J. Weisler	Mgmt	Yes	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Require Independent Board Chairman	SH	Yes	Against	Against

Blended Rationale: [SF-S0107-101] Company has a designated lead director who fulfills the requirements appropriate to such role.

PerkinElmer, Inc.

Meeting Date: 04/23/2019

Country: USA

Primary Security ID: 714046109

Record Date: 02/25/2019

Meeting Type: Annual

Ticker: PKI

Primary CUSIP: 714046109

Primary ISIN: US7140461093

Primary SEDOL: 2305844

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Peter Barrett	Mgmt	Yes	For	For
1b	Elect Director Samuel R. Chapin	Mgmt	Yes	For	For
1c	Elect Director Robert F. Friel	Mgmt	Yes	For	For
1d	Elect Director Sylvie Gregoire	Mgmt	Yes	For	For
1e	Elect Director Alexis P. Michas	Mgmt	Yes	For	For

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PerkinElmer, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1f	Elect Director Patrick J. Sullivan	Mgmt	Yes	For	For
1g	Elect Director Frank Witney	Mgmt	Yes	For	For
1h	Elect Director Pascale Witz	Mgmt	Yes	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Approve Omnibus Stock Plan	Mgmt	Yes	For	For

PrairieSky Royalty Ltd.

Meeting Date: 04/23/2019	Country: Canada	Primary Security ID: 739721108
Record Date: 03/07/2019	Meeting Type: Annual	Ticker: PSK
Primary CUSIP: 739721108	Primary ISIN: CA7397211086	Primary SEDOL: BN320L4

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director James M. Estey	Mgmt	Yes	For	For
	<i>Blended Rationale:</i> .				
1b	Elect Director Margaret A. McKenzie	Mgmt	Yes	For	For
1c	Elect Director Andrew M. Phillips	Mgmt	Yes	For	For
1d	Elect Director Myron M. Stadnyk	Mgmt	Yes	For	For
1e	Elect Director Sheldon B. Steeves	Mgmt	Yes	For	For
	<i>Blended Rationale:</i> .				
1f	Elect Director Grant A. Zawalsky	Mgmt	Yes	For	For
	<i>Blended Rationale:</i> .				
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Rollins, Inc.

Meeting Date: 04/23/2019	Country: USA	Primary Security ID: 775711104
Record Date: 02/28/2019	Meeting Type: Annual	Ticker: ROL
Primary CUSIP: 775711104	Primary ISIN: US7757111049	Primary SEDOL: 2747305

Vote Summary Report

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Rollins, Inc.**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Bill J. Dismuke	Mgmt	Yes	For	For
	<i>Blended Rationale:</i> .				
1.2	Elect Director Thomas J. Lawley	Mgmt	Yes	For	For
1.3	Elect Director John F. Wilson	Mgmt	Yes	For	For
2	Ratify Grant Thornton LLP as Auditors	Mgmt	Yes	For	For
3	Increase Authorized Common Stock	Mgmt	Yes	For	For

TFI International, Inc.**Meeting Date:** 04/23/2019**Country:** Canada**Primary Security ID:** 87241L109**Record Date:** 03/14/2019**Meeting Type:** Annual/Special**Ticker:** TFII**Primary CUSIP:** 87241L109**Primary ISIN:** CA87241L1094**Primary SEDOL:** BDRXBF4**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Leslie Abi-Karam	Mgmt	Yes	For	For
1.2	Elect Director Alain Bedard	Mgmt	Yes	For	For
1.3	Elect Director Andre Berard	Mgmt	Yes	For	For
1.4	Elect Director Lucien Bouchard	Mgmt	Yes	For	For
1.5	Elect Director Diane Giard	Mgmt	Yes	For	For
1.6	Elect Director Richard Guay	Mgmt	Yes	For	For
1.7	Elect Director Debra Kelly-Ennis	Mgmt	Yes	For	For
1.8	Elect Director Neil Donald Manning	Mgmt	Yes	For	For
1.9	Elect Director Arun Nayar	Mgmt	Yes	For	For
1.10	Elect Director Joey Saputo	Mgmt	Yes	For	For
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Approve Stock Option Plan	Mgmt	Yes	For	For
4	Amend By-Law No. 1 Re: Retirement Age of Directors	Mgmt	Yes	For	For

Vote Summary Report

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West Fraser Timber Co. Ltd.

Meeting Date: 04/23/2019	Country: Canada	Primary Security ID: 952845105
Record Date: 03/04/2019	Meeting Type: Annual	Ticker: WFT
Primary CUSIP: 952845105	Primary ISIN: CA9528451052	Primary SEDOL: 2951098

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Henry H. (Hank) Ketcham	Mgmt	Yes	For	For
1.2	Elect Director Reid E. Carter	Mgmt	Yes	For	For
1.3	Elect Director Raymond Ferris	Mgmt	Yes	For	For
1.4	Elect Director John N. Floren	Mgmt	Yes	For	For
1.5	Elect Director Brian G. Kenning	Mgmt	Yes	For	For
1.6	Elect Director John K. Ketcham	Mgmt	Yes	For	For
1.7	Elect Director Gerald J. (Gerry) Miller	Mgmt	Yes	For	For
1.8	Elect Director Robert L. Phillips	Mgmt	Yes	For	For
1.9	Elect Director Janice G. Rennie	Mgmt	Yes	For	For
1.10	Elect Director Gillian D. Winckler	Mgmt	Yes	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Winpak Ltd.

Meeting Date: 04/23/2019	Country: Canada	Primary Security ID: 97535P104
Record Date: 03/19/2019	Meeting Type: Annual	Ticker: WPK
Primary CUSIP: 97535P104	Primary ISIN: CA97535P1045	Primary SEDOL: 2972851

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Antti I. Aarnio-Wihuri	Mgmt	Yes	For	For
1.2	Elect Director Martti H. Aarnio-Wihuri	Mgmt	Yes	For	For
1.3	Elect Director Rakel J. Aarnio-Wihuri	Mgmt	Yes	For	For
1.4	Elect Director Karen A. Albrechtsen	Mgmt	Yes	For	For
1.5	Elect Director Bruce J. Berry	Mgmt	Yes	For	For

Vote Summary Report

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Winpak Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.6	Elect Director Donald R.W. Chatterley	Mgmt	Yes	For	For
1.7	Elect Director Juha M. Hellgren	Mgmt	Yes	For	For
1.8	Elect Director Dayna Spiring	Mgmt	Yes	For	For
1.9	Elect Director Ilkka T. Suominen	Mgmt	Yes	For	Withhold
<i>Blended Rationale: [SF-M0201-014] Vote against for being non-independent on key committee.</i>					
2	Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Alfa Laval AB

Meeting Date: 04/24/2019	Country: Sweden	Primary Security ID: W04008152
Record Date: 04/16/2019	Meeting Type: Annual	Ticker: ALFA
Primary CUSIP: W04008152	Primary ISIN: SE0000695876	Primary SEDOL: 7332687

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Open Meeting	Mgmt	No		
2	Elect Chairman of Meeting	Mgmt	Yes	For	For
3	Prepare and Approve List of Shareholders	Mgmt	Yes	For	For
4	Approve Agenda of Meeting	Mgmt	Yes	For	For
5	Designate Inspector(s) of Minutes of Meeting	Mgmt	Yes	For	For
6	Acknowledge Proper Convening of Meeting	Mgmt	Yes	For	For
7	Receive President's Report	Mgmt	No		
8	Receive Board's Report; Receive Committees' Report	Mgmt	No		
9	Receive Financial Statements and Statutory Reports	Mgmt	No		
10.a	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
10.b	Approve Allocation of Income and Dividends of SEK 5 Per Share	Mgmt	Yes	For	For
10.c	Approve Discharge of Board and President	Mgmt	Yes	For	For
11	Receive Nomination Committee's Report	Mgmt	No		

Vote Summary Report

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Alfa Laval AB

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
12	Determine Number of Directors (8) and Deputy Directors (0) of Board; Fix Number of Auditors (2) and Deputy Auditors (2)	Mgmt	Yes	For	For
13	Approve Remuneration of Directors in the Amount of SEK 1.75 Million to the Chairman and SEK 585,000 to Other Directors; Approve Remuneration of Committee Work; Approve Remuneration of Auditors	Mgmt	Yes	For	For
14	Reelect Anders Narvinger (Chairman), Finn Rausing, Jorn Rausing, Ulf Wiinberg, Anna Ohlsson-Leijon and Henrik Lange as Directors; Elect Helene Mellquist and Maria Moraeus Hanssen as New Directors; Ratify Staffan Landen and Karoline Tedeval as Auditors	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-006] As chairman of the board, responsible for the poor composition of the committees. [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
15	Approve Remuneration Policy And Other Terms of Employment For Executive Management	Mgmt	Yes	For	For
16	Close Meeting	Mgmt	No		

Anheuser-Busch InBev SA/NV

Meeting Date: 04/24/2019	Country: Belgium	Primary Security ID: B639CJ108
Record Date: 04/10/2019	Meeting Type: Annual/Special	Ticker: ABI
Primary CUSIP: B639CJ108	Primary ISIN: BE0974293251	Primary SEDOL: BYYHL23

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Annual/Special Meeting	Mgmt	No		
	Special Meeting Agenda	Mgmt	No		
A1.a	Receive Special Board Report Re: Article 559 of the Companies Code	Mgmt	No		
A1.b	Receive Special Auditor Report Re: Article 559 of the Companies Code	Mgmt	No		
A1.c	Amend Article 4 Re: Corporate Purpose	Mgmt	Yes	For	For
B2	Amend Article 23 Re: Requirements of the Chairperson of the Board	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0100-003] Potential to significantly weaken shareholder rights.</i>					
	Annual Meeting Agenda	Mgmt	No		

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Anheuser-Busch InBev SA/NV

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
C3	Receive Directors' Reports (Non-Voting)	Mgmt	No		
C4	Receive Auditors' Reports (Non-Voting)	Mgmt	No		
C5	Receive Consolidated Financial Statements and Statutory Reports (Non-Voting)	Mgmt	No		
C6	Approve Financial Statements, Allocation of Income, and Dividends of EUR 1.80 per Share	Mgmt	Yes	For	For
C7	Approve Discharge of Directors	Mgmt	Yes	For	For
C8	Approve Discharge of Auditor	Mgmt	Yes	For	For
C9.a	Elect Xiaozhi Liu as Independent Director	Mgmt	Yes	For	For
C9.b	Elect Sabine Chalmers as Director	Mgmt	Yes	For	For
C9.c	Elect Cecilia Sicupira as Director	Mgmt	Yes	For	For
C9.d	Elect Claudio Garcia as Director	Mgmt	Yes	For	For
C9.e	Reelect Martin J. Barrington as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-008] As chairman of the board, responsible for lack of independence.[LN-M0201-006] As chairman of the board, responsible for the poor composition of the committees.[LN-M0201-999] As chairman, responsible for poorly structured remuneration arrangements.</i>					
C9.f	Reelect William F. Gifford, Jr. as Director	Mgmt	Yes	For	For
C9.g	Reelect Alejandro Santo Domingo Davila as Director	Mgmt	Yes	For	For
C10	Ratify PwC as Auditors and Approve Auditors' Remuneration	Mgmt	Yes	For	For
C11.a	Approve Remuneration Report	Mgmt	Yes	For	Against
<i>Blended Rationale: [SD-M0550-004] Insufficiently demanding performance hurdle.[LN-M0550-001] Poorly structured remuneration arrangements.</i>					
C11.b	Approve Fixed Remuneration of Directors	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0550-001] Poorly structured remuneration arrangements.</i>					
C11.c	Approve Grant of Restricted Stock Units	Mgmt	Yes	For	For
D12	Authorize Implementation of Approved Resolutions and Filing of Required Documents/Formalities at Trade Registry	Mgmt	Yes	For	For

ASML Holding NV

Meeting Date: 04/24/2019	Country: Netherlands	Primary Security ID: N07059202
Record Date: 03/27/2019	Meeting Type: Annual	Ticker: ASML
Primary CUSIP: N07059202	Primary ISIN: NL0010273215	Primary SEDOL: B929F46

Vote Summary Report

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ASML Holding NV

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt	No		
1	Open Meeting	Mgmt	No		
2	Discuss the Company's Business, Financial Situation and Sustainability	Mgmt	No		
3.a	Discuss Remuneration Policy	Mgmt	No		
3.b	Adopt Financial Statements and Statutory Reports	Mgmt	Yes	For	For
3.c	Receive Clarification on Company's Reserves and Dividend Policy	Mgmt	No		
3.d	Approve Dividends of EUR 2.10 Per Share	Mgmt	Yes	For	For
4.a	Approve Discharge of Management Board	Mgmt	Yes	For	For
4.b	Approve Discharge of Supervisory Board	Mgmt	Yes	For	For
5	Amend Remuneration Policy	Mgmt	Yes	For	For
6	Approve 200,000 Performance Shares for Board of Management	Mgmt	Yes	For	For
7	Discussion of Updated Supervisory Board Profile	Mgmt	No		
8.a	Reelect G.J. Kleisterlee to Supervisory Board	Mgmt	Yes	For	For
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
8.b	Reelect A.P. Aris to Supervisory Board	Mgmt	Yes	For	For
8.c	Reelect R.D. Schwalb to Supervisory Board	Mgmt	Yes	For	For
8.d	Reelect W.H. Ziebart to Supervisory Board	Mgmt	Yes	For	For
8.e	Receive Retirement Schedule of the Supervisory Board	Mgmt	No		
9	Approve Remuneration of Supervisory Board	Mgmt	Yes	For	For
10	Ratify KPMG as Auditors	Mgmt	Yes	For	For
11.a	Grant Board Authority to Issue Shares Up to 5 Percent of Issued Capital for General Purposes	Mgmt	Yes	For	For
11.b	Authorize Board to Exclude Preemptive Rights from Share Issuances Under Item 11.a	Mgmt	Yes	For	For
11.c	Grant Board Authority to Issue or Grant Rights to Subscribe for Ordinary Shares Up to 5 Percent in Case of Merger or Acquisition	Mgmt	Yes	For	For
11.d	Authorize Board to Exclude Preemptive Rights from Share Issuances Under Item 11.c	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

ASML Holding NV

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
12.a	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For
12.b	Authorize Additional Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For
13	Authorize Cancellation of Repurchased Shares	Mgmt	Yes	For	For
14	Other Business (Non-Voting)	Mgmt	No		
15	Close Meeting	Mgmt	No		

BorgWarner Inc.

Meeting Date: 04/24/2019	Country: USA	Primary Security ID: 099724106
Record Date: 03/01/2019	Meeting Type: Annual	Ticker: BWA
Primary CUSIP: 099724106	Primary ISIN: US0997241064	Primary SEDOL: 2111955

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Jan Carlson	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1.2	Elect Director Dennis C. Cuneo	Mgmt	Yes	For	For
1.3	Elect Director Michael S. Hanley	Mgmt	Yes	For	For
1.4	Elect Director Frederic B. Lissalde	Mgmt	Yes	For	For
1.5	Elect Director Paul A. Mascarenas	Mgmt	Yes	For	For
1.6	Elect Director John R. McKernan, Jr.	Mgmt	Yes	For	For
1.7	Elect Director Deborah D. McWhinney	Mgmt	Yes	For	For
1.8	Elect Director Alexis P. Michas	Mgmt	Yes	For	For
1.9	Elect Director Vicki L. Sato	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditor	Mgmt	Yes	For	For
4	Require Independent Board Chairman	SH	Yes	Against	Against

Blended Rationale: [SF-S4578-106] Company already has policies in place to address these issues.

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Cenovus Energy, Inc.

Meeting Date: 04/24/2019	Country: Canada	Primary Security ID: 15135U109
Record Date: 03/01/2019	Meeting Type: Annual	Ticker: CVE
Primary CUSIP: 15135U109	Primary ISIN: CA15135U1093	Primary SEDOL: B57FG04

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
2.1	Elect Director Susan F. Dabarno	Mgmt	Yes	For	For
2.2	Elect Director Patrick D. Daniel	Mgmt	Yes	For	For
2.3	Elect Director Jane E. Kinney	Mgmt	Yes	For	For
2.4	Elect Director Harold N. Kvisle	Mgmt	Yes	For	For
2.5	Elect Director Steven F. Leer	Mgmt	Yes	For	For
2.6	Elect Director Keith A. MacPhail	Mgmt	Yes	For	For
2.7	Elect Director Richard J. Marcogliese	Mgmt	Yes	For	For
2.8	Elect Director Claude Mongeau	Mgmt	Yes	For	For
2.9	Elect Director Alexander J. Pourbaix	Mgmt	Yes	For	For
2.10	Elect Director Wayne G. Thomson	Mgmt	Yes	For	For
2.11	Elect Director Rhonda I. Zygocki	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For
	Shareholder Proposal	Mgmt	No		
4	Set and Publish Greenhouse Gas (GHG) Emissions Reduction Targets	SH	Yes	Against	Against

*Blended Rationale: [SF-S4578-106] Company already has policies in place to address these issues.***Cigna Corporation**

Meeting Date: 04/24/2019	Country: USA	Primary Security ID: 125523100
Record Date: 02/25/2019	Meeting Type: Annual	Ticker: CI
Primary CUSIP: 125523100	Primary ISIN: US1255231003	Primary SEDOL: BHJ0775

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director David M. Cordani	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Cigna Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.2	Elect Director William J. DeLaney	Mgmt	Yes	For	For
1.3	Elect Director Eric J. Foss	Mgmt	Yes	For	For
1.4	Elect Director Elder Granger	Mgmt	Yes	For	For
1.5	Elect Director Isaiah Harris, Jr.	Mgmt	Yes	For	For
1.6	Elect Director Roman Martinez, IV	Mgmt	Yes	For	For
1.7	Elect Director Kathleen M. Mazzarella	Mgmt	Yes	For	For
1.8	Elect Director Mark B. McClellan	Mgmt	Yes	For	For
1.9	Elect Director John M. Partridge	Mgmt	Yes	For	For
1.10	Elect Director William L. Roper	Mgmt	Yes	For	For
1.11	Elect Director Eric C. Wiseman	Mgmt	Yes	For	For
1.12	Elect Director Donna F. Zarcone	Mgmt	Yes	For	For
1.13	Elect Director William D. Zollars	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
4	Provide Right to Act by Written Consent	SH	Yes	Against	For
<i>Blended Rationale: [SF-S0238-001] Shareholders should have the right to act by written consent.</i>					
5	Report on Cyber Risk *Withdrawn Resolution*	SH	No		
<i>Blended Rationale: [SF-S4578-106] Company already has policies in place to address these issues.</i>					
6	Report on Gender Pay Gap	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S4578-106] Company already has policies in place to address these issues.</i>					

Duke Realty Corporation

Meeting Date: 04/24/2019

Country: USA

Primary Security ID: 264411505

Record Date: 02/20/2019

Meeting Type: Annual

Ticker: DRE

Primary CUSIP: 264411505

Primary ISIN: US2644115055

Primary SEDOL: 2284084

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director John P. Case	Mgmt	Yes	For	For
1b	Elect Director James B. Connor	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Duke Realty Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1c	Elect Director Ngaire E. Cuneo	Mgmt	Yes	For	For
1d	Elect Director Charles R. Eitel	Mgmt	Yes	For	For
1e	Elect Director Norman K. Jenkins	Mgmt	Yes	For	For
1f	Elect Director Melanie R. Sabelhaus	Mgmt	Yes	For	For
1g	Elect Director Peter M. Scott, III	Mgmt	Yes	For	For
1h	Elect Director David P. Stockert	Mgmt	Yes	For	For
1i	Elect Director Chris Sultemeier	Mgmt	Yes	For	For
1j	Elect Director Michael E. Szymanczyk	Mgmt	Yes	For	For
1k	Elect Director Warren M. Thompson	Mgmt	Yes	For	For
1l	Elect Director Lynn C. Thurber	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify KPMG LLP as Auditor	Mgmt	Yes	For	For

Eaton Corporation plc

Meeting Date: 04/24/2019	Country: Ireland	Primary Security ID: G29183103
Record Date: 02/25/2019	Meeting Type: Annual	Ticker: ETN
Primary CUSIP: G29183103	Primary ISIN: IE00B8KQN827	Primary SEDOL: B8KQN82

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Craig Arnold	Mgmt	Yes	For	For
1b	Elect Director Todd M. Bluedorn	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against this member for serving on over 2 public company boards in addition to being a CEO, which we believe raises substantial concerns about his ability to exercise sufficient oversight on this board.</i>					
1c	Elect Director Christopher M. Connor	Mgmt	Yes	For	For
1d	Elect Director Michael J. Critelli	Mgmt	Yes	For	For
1e	Elect Director Richard H. Fearon	Mgmt	Yes	For	For
1f	Elect Director Arthur E. Johnson	Mgmt	Yes	For	For
1g	Elect Director Olivier Leonetti	Mgmt	Yes	For	For
1h	Elect Director Deborah L. McCoy	Mgmt	Yes	For	For
1i	Elect Director Gregory R. Page	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Eaton Corporation plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1j	Elect Director Sandra Pianalto	Mgmt	Yes	For	For
1k	Elect Director Gerald B. Smith	Mgmt	Yes	For	For
1l	Elect Director Dorothy C. Thompson	Mgmt	Yes	For	For
2	Approve Ernst & Young LLP as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Authorize Issue of Equity with Pre-emptive Rights	Mgmt	Yes	For	For
5	Authorize Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For
6	Authorize Share Repurchase of Issued Share Capital	Mgmt	Yes	For	For

EDP-Energias de Portugal SA

Meeting Date: 04/24/2019	Country: Portugal	Primary Security ID: X67925119
Record Date: 04/15/2019	Meeting Type: Annual	Ticker: EDP
Primary CUSIP: X67925119	Primary ISIN: PTEDP0AM0009	Primary SEDOL: 4103596

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Individual and Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Allocation of Income	Mgmt	Yes	For	For
3.1	Appraise Management of Company and Approve Vote of Confidence to Management Board	Mgmt	Yes	For	For
3.2	Appraise Supervision of Company and Approve Vote of Confidence to Supervisory Board	Mgmt	Yes	For	For
3.3	Appraise Work Performed by Statutory Auditor and Approve Vote of Confidence to Statutory Auditor	Mgmt	Yes	For	For
4	Authorize Repurchase and Reissuance of Shares	Mgmt	Yes	For	For
5	Authorize Repurchase and Reissuance of Debt Instruments	Mgmt	Yes	For	For
6	Approve Statement on Remuneration Policy Applicable to Executive Board	Mgmt	Yes	For	Against

Blended Rationale: [LN-M0550-001] Poorly structured remuneration arrangements.

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

EDP-Energias de Portugal SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
7	Approve Statement on Remuneration Policy Applicable to Other Corporate Bodies	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0550-001] Poorly structured remuneration arrangements.</i>					
8	Elect General Meeting Board	Mgmt	Yes	For	For
	Shareholder Proposal	Mgmt	No		
9	Amend Articles Re: Remove Voting Caps	SH	Yes	None	Against
<i>Blended Rationale: [RU-S0000-001] Proposal is not in shareholders' best interests</i>					

Eiffage SA

Meeting Date: 04/24/2019	Country: France	Primary Security ID: F2924U106
Record Date: 04/17/2019	Meeting Type: Annual/Special	Ticker: FGR
Primary CUSIP: F2924U106	Primary ISIN: FR0000130452	Primary SEDOL: B13X013

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt	No		
1	Approve Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For
3	Approve Allocation of Income and Dividends of EUR 2.40 per Share	Mgmt	Yes	For	For
4	Renew Appointment of KPMG Audit IS as Auditor	Mgmt	Yes	For	For
5	Acknowledge End of Mandate of KPMG Audit ID as Alternate Auditor and Decision Not to Replace	Mgmt	Yes	For	For
6	Appoint Mazars as Auditor	Mgmt	Yes	For	For
7	Acknowledge End of Mandate of Annick Chaumartin as Alternate Auditor and Decision Not to Replace	Mgmt	Yes	For	For
8	Reelect Benoit de Ruffray as Director	Mgmt	Yes	For	For
9	Reelect Isabelle Salaun as Director	Mgmt	Yes	For	For
10	Reelect Laurent Dupont as Representative of Employee Shareholders to the Board	Mgmt	Yes	For	For
11	Approve Compensation of Benoit de Ruffray, Chairman and CEO	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Eiffage SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
12	Approve Remuneration Policy for Chairman and CEO	Mgmt	Yes	For	For
13	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For
	Extraordinary Business	Mgmt	No		
14	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	Yes	For	For
15	Authorize Capitalization of Reserves of Up to EUR 80 Million for Bonus Issue or Increase in Par Value	Mgmt	Yes	For	For
16	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 156.8 Million	Mgmt	Yes	For	For
17	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 39.2 Million	Mgmt	Yes	For	For
18	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 39.2 Million	Mgmt	Yes	For	For
19	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 16-18	Mgmt	Yes	For	For
20	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	Yes	For	For
21	Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 17,18 and 20 at EUR 39.2 Million	Mgmt	Yes	For	For
22	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	Yes	For	Against
	<i>Blended Rationale: [LN-M0510-999] Potential to be excessively dilutive to existing shareholders and potential anti-takeover mechanism[LN-M0100-002] Inappropriate use of shareholder capital.</i>				
	Ordinary Business	Mgmt	No		
23	Authorize Filing of Required Documents/Other Formalities	Mgmt	Yes	For	For

Kering SA

Meeting Date: 04/24/2019

Country: France

Primary Security ID: F5433L103

Record Date: 04/20/2019

Meeting Type: Annual/Special

Ticker: KER

Primary CUSIP: F5433L103

Primary ISIN: FR0000121485

Primary SEDOL: 5505072

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Kering SA

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt	No		
1	Approve Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For
3	Approve Allocation of Income and Dividends of EUR 10.50 per Share	Mgmt	Yes	For	For
4	Ratify Appointment of Ginevra Elkann as Director	Mgmt	Yes	For	For
5	Ratify Appointment of Financiere Pinault as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-004] Non-independent director on key committee.</i>					
6	Approve Compensation of Francois-Henri Pinault, Chairman and CEO	Mgmt	Yes	For	Against
<i>Blended Rationale: [SD-M0550-004] Insufficiently demanding performance hurdle[LN-M0550-004] Poor use of remuneration committee discretion regarding the grant of a one-off award.[LN-M0550-001] Poorly structured remuneration arrangements.</i>					
7	Approve Compensation of Jean-Francois Palus, Vice-CEO	Mgmt	Yes	For	Against
<i>Blended Rationale: [SD-M0550-004] Insufficiently demanding performance hurdle[LN-M0550-004] Poor use of remuneration committee discretion regarding the grant of a one-off award.</i>					
8	Approve Remuneration Policy for Francois-Henri Pinault, Chairman and CEO	Mgmt	Yes	For	For
9	Approve Remuneration Policy for Jean-Francois Palus, Vice-CEO	Mgmt	Yes	For	For
10	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For
	Extraordinary Business	Mgmt	No		
11	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	Yes	For	For
12	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 200 Million	Mgmt	Yes	For	For
13	Authorize Capitalization of Reserves of Up to EUR 200 Million for Bonus Issue or Increase in Par Value	Mgmt	Yes	For	For
14	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 50 Million	Mgmt	Yes	For	For
15	Approve Issuance of Equity or Equity-Linked Securities Reserved for Qualified Investors or Restricted Number of Investors, up to Aggregate Nominal Amount of EUR 50 Million	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Kering SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
16	Authorize Board to Set Issue Price for 5 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights under Items 14 and 15	Mgmt	Yes	For	For
17	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 12, 14 and 15	Mgmt	Yes	For	For
18	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	Yes	For	For
19	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	Yes	For	For
20	Amend Article 7 of Bylaws Re: Shareholding Disclosure Thresholds	Mgmt	Yes	For	For
<i>Blended Rationale: [LN-M0100-003] Potential to significantly weaken shareholder rights.</i>					
	Ordinary Business	Mgmt	No		
21	Authorize Filing of Required Documents/Other Formalities	Mgmt	Yes	For	For

National Bank of Canada

Meeting Date: 04/24/2019	Country: Canada	Primary Security ID: 633067103
Record Date: 03/01/2019	Meeting Type: Annual	Ticker: NA
Primary CUSIP: 633067103	Primary ISIN: CA6330671034	Primary SEDOL: 2077303

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Raymond Bachand	Mgmt	Yes	For	For
1.2	Elect Director Maryse Bertrand	Mgmt	Yes	For	For
1.3	Elect Director Pierre Blouin	Mgmt	Yes	For	For
1.4	Elect Director Pierre Boivin	Mgmt	Yes	For	For
1.5	Elect Director Patricia Curadeau-Grou	Mgmt	Yes	For	For
1.6	Elect Director Gillian H. Denham	Mgmt	Yes	For	For
1.7	Elect Director Jean Houde	Mgmt	Yes	For	For
1.8	Elect Director Karen Kinsley	Mgmt	Yes	For	For
1.9	Elect Director Rebecca McKillican	Mgmt	Yes	For	For
1.10	Elect Director Robert Pare	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

National Bank of Canada

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.11	Elect Director Lino A. Saputo, Jr.	Mgmt	Yes	For	For
1.12	Elect Director Andree Savoie	Mgmt	Yes	For	For
1.13	Elect Director Pierre Thabet	Mgmt	Yes	For	For
1.14	Elect Director Louis Vachon	Mgmt	Yes	For	For
2	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For
3	Ratify Deloitte LLP as Auditors	Mgmt	Yes	For	For
4	Approve Increase in Aggregate Compensation Ceiling for Directors	Mgmt	Yes	For	For
	Shareholder Proposals	Mgmt	No		
5	SP 3: Disclosure of the Equity Ratio Used by the Compensation Committee	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S0500-102] Executive compensation matters should be left to the board's compensation committee, which can be held accountable for its decisions through the election of directors.</i>					
6	SP 4: Approve Creation of New Technologies Committee	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S4578-105] Personnel matters should be left to the board, which can be held accountable for its decisions through the election of directors.</i>					

New Gold, Inc.

Meeting Date: 04/24/2019	Country: Canada	Primary Security ID: 644535106
Record Date: 03/05/2019	Meeting Type: Annual	Ticker: NGD
Primary CUSIP: 644535106	Primary ISIN: CA6445351068	Primary SEDOL: 2826947

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Six	Mgmt	Yes	For	For
2.1	Elect Director Renaud Adams	Mgmt	Yes	For	For
2.2	Elect Director Gillian Davidson	Mgmt	Yes	For	For
2.3	Elect Director James Gowans	Mgmt	Yes	For	For
2.4	Elect Director Margaret (Peggy) Mulligan	Mgmt	Yes	For	For
2.5	Elect Director Ian Pearce	Mgmt	Yes	For	For
2.6	Elect Director Marilyn Schonberner	Mgmt	Yes	For	For
3	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

New Gold, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
4	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Public Storage

Meeting Date: 04/24/2019	Country: USA	Primary Security ID: 74460D109
Record Date: 03/01/2019	Meeting Type: Annual	Ticker: PSA
Primary CUSIP: 74460D109	Primary ISIN: US74460D1090	Primary SEDOL: 2852533

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Ronald L. Havner, Jr.	Mgmt	Yes	For	For
1.2	Elect Director Tamara Hughes Gustavson	Mgmt	Yes	For	For
1.3	Elect Director Uri P. Harkham	Mgmt	Yes	For	For
1.4	Elect Director Leslie S. Heisz	Mgmt	Yes	For	For
1.5	Elect Director B. Wayne Hughes, Jr.	Mgmt	Yes	For	For
1.6	Elect Director Avedick B. Poladian	Mgmt	Yes	For	For
1.7	Elect Director Gary E. Pruitt	Mgmt	Yes	For	For
1.8	Elect Director John Reyes	Mgmt	Yes	For	For
1.9	Elect Director Joseph D. Russell, Jr.	Mgmt	Yes	For	For
1.10	Elect Director Ronald P. Spogli	Mgmt	Yes	For	For
1.11	Elect Director Daniel C. Staton	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

Blended Rationale: 1- Upon engagement, decided to support executive compensation.

3	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
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Teck Resources Ltd.

Meeting Date: 04/24/2019	Country: Canada	Primary Security ID: 878742204
Record Date: 03/04/2019	Meeting Type: Annual	Ticker: TECK.B
Primary CUSIP: 878742204	Primary ISIN: CA8787422044	Primary SEDOL: 2879327

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Teck Resources Ltd.

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Meeting for Class A Common and Class B Subordinate Voting Shareholders	Mgmt	No		
1.1	Elect Director Mayank M. Ashar	Mgmt	Yes	For	For
1.2	Elect Director Dominic S. Barton	Mgmt	Yes	For	For
1.3	Elect Director Quan Chong	Mgmt	Yes	For	For
1.4	Elect Director Laura L. Dottori-Attanasio	Mgmt	Yes	For	For
1.5	Elect Director Edward C. Dowling	Mgmt	Yes	For	For
1.6	Elect Director Eiichi Fukuda	Mgmt	Yes	For	For
1.7	Elect Director Norman B. Keevil, III	Mgmt	Yes	For	For
1.8	Elect Director Takeshi Kubota	Mgmt	Yes	For	For
1.9	Elect Director Donald R. Lindsay	Mgmt	Yes	For	For
1.10	Elect Director Sheila A. Murray	Mgmt	Yes	For	For
1.11	Elect Director Tracey L. McVicar	Mgmt	Yes	For	For
1.12	Elect Director Kenneth W. Pickering	Mgmt	Yes	For	For
1.13	Elect Director Una M. Power	Mgmt	Yes	For	For
1.14	Elect Director Timothy R. Snider	Mgmt	Yes	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Textron Inc.

Meeting Date: 04/24/2019

Country: USA

Primary Security ID: 883203101

Record Date: 02/27/2019

Meeting Type: Annual

Ticker: TXT

Primary CUSIP: 883203101

Primary ISIN: US8832031012

Primary SEDOL: 2885937

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Scott C. Donnelly	Mgmt	Yes	For	For
1b	Elect Director Kathleen M. Bader	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Textron Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1c	Elect Director R. Kerry Clark	Mgmt	Yes	For	For
1d	Elect Director James T. Conway	Mgmt	Yes	For	For
1e	Elect Director Lawrence K. Fish	Mgmt	Yes	For	For
1f	Elect Director Paul E. Gagne	Mgmt	Yes	For	For
1g	Elect Director Ralph D. Heath	Mgmt	Yes	For	For
1h	Elect Director Deborah Lee James	Mgmt	Yes	For	For
1i	Elect Director Lloyd G. Trotter	Mgmt	Yes	For	For
1j	Elect Director James L. Ziemer	Mgmt	Yes	For	For
1k	Elect Director Maria T. Zuber	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Ernst & Young LLP as Auditor	Mgmt	Yes	For	For
4	Provide Right to Act by Written Consent	SH	Yes	Against	Against

Blended Rationale: [SF-S0238-002] Shareholders should have the right to act without waiting for the company to call a shareholder meeting. At this company, shareholders already have the right to act by calling a special meeting.

The Coca-Cola Company

Meeting Date: 04/24/2019	Country: USA	Primary Security ID: 191216100
Record Date: 02/25/2019	Meeting Type: Annual	Ticker: KO
Primary CUSIP: 191216100	Primary ISIN: US1912161007	Primary SEDOL: 2206657

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Herbert A. Allen	Mgmt	Yes	For	For
1.2	Elect Director Ronald W. Allen	Mgmt	Yes	For	For
1.3	Elect Director Marc Bolland	Mgmt	Yes	For	For
1.4	Elect Director Ana Botin	Mgmt	Yes	For	For
1.5	Elect Director Christopher C. Davis	Mgmt	Yes	For	For
1.6	Elect Director Barry Diller	Mgmt	Yes	For	For
1.7	Elect Director Helene D. Gayle	Mgmt	Yes	For	For
1.8	Elect Director Alexis M. Herman	Mgmt	Yes	For	For
1.9	Elect Director Robert A. Kotick	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

The Coca-Cola Company

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.10	Elect Director Maria Elena Lagomasino	Mgmt	Yes	For	For
1.11	Elect Director James Quincey	Mgmt	Yes	For	For
1.12	Elect Director Caroline J. Tsay	Mgmt	Yes	For	For
1.13	Elect Director David B. Weinberg	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Ernst & Young LLP as Auditor	Mgmt	Yes	For	For
4	Require Independent Board Chairman	SH	Yes	Against	Against

Blended Rationale: [SF-S0107-101] Company has a designated lead director who fulfills the requirements appropriate to such role.

5	Report on the Health Impacts and Risks of Sugar in the Company's Products	SH	Yes	Against	Against
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Blended Rationale: 1- [SF-S4578-106] Company already has policies in place to address these issues.

W.W. Grainger, Inc.

Meeting Date: 04/24/2019	Country: USA	Primary Security ID: 384802104
Record Date: 03/04/2019	Meeting Type: Annual	Ticker: GWW
Primary CUSIP: 384802104	Primary ISIN: US3848021040	Primary SEDOL: 2380863

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Rodney C. Adkins	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1.2	Elect Director Brian P. Anderson	Mgmt	Yes	For	For
1.3	Elect Director V. Ann Hailey	Mgmt	Yes	For	For
1.4	Elect Director Stuart L. Levenick	Mgmt	Yes	For	For
1.5	Elect Director D.G. Macpherson	Mgmt	Yes	For	For
1.6	Elect Director Neil S. Novich	Mgmt	Yes	For	For
1.7	Elect Director Beatriz R. Perez	Mgmt	Yes	For	For
1.8	Elect Director Michael J. Roberts	Mgmt	Yes	For	For
1.9	Elect Director E. Scott Santi	Mgmt	Yes	For	For
1.10	Elect Director James D. Slavik	Mgmt	Yes	For	For
1.11	Elect Director Lucas E. Watson	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

W.W. Grainger, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2	Ratify Ernst & Young LLP as Auditor	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

Aptiv PLC

Meeting Date: 04/25/2019	Country: Jersey	Primary Security ID: G6095L109
Record Date: 02/28/2019	Meeting Type: Annual	Ticker: APTV
Primary CUSIP: G6095L109	Primary ISIN: JE00B783TY65	Primary SEDOL: B783TY6

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Elect Director Kevin P. Clark	Mgmt	Yes	For	For
2	Elect Director Nancy E. Cooper	Mgmt	Yes	For	For
3	Elect Director Frank J. Dellaquila	Mgmt	Yes	For	For
4	Elect Director Nicholas M. Donofrio	Mgmt	Yes	For	For
5	Elect Director Mark P. Frissora	Mgmt	Yes	For	For
6	Elect Director Rajiv L. Gupta	Mgmt	Yes	For	For
7	Elect Director Sean O. Mahoney	Mgmt	Yes	For	For
8	Elect Director Robert K. Ortberg	Mgmt	Yes	For	For
9	Elect Director Colin J. Parris	Mgmt	Yes	For	For
10	Elect Director Ana G. Pinczuk	Mgmt	Yes	For	For
11	Elect Director Lawrence A. Zimmerman	Mgmt	Yes	For	For
12	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
13	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

Assa Abloy AB

Meeting Date: 04/25/2019	Country: Sweden	Primary Security ID: W0817X204
Record Date: 04/17/2019	Meeting Type: Annual	Ticker: ASSA.B
Primary CUSIP: W0817X204	Primary ISIN: SE0007100581	Primary SEDOL: BYPC1T4

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Assa Abloy AB

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Open Meeting	Mgmt	No		
2	Elect Chairman of Meeting	Mgmt	Yes	For	For
3	Prepare and Approve List of Shareholders	Mgmt	Yes	For	For
4	Approve Agenda of Meeting	Mgmt	Yes	For	For
5	Designate Inspector(s) of Minutes of Meeting	Mgmt	Yes	For	For
6	Acknowledge Proper Convening of Meeting	Mgmt	Yes	For	For
7	Receive President's Report	Mgmt	No		
8.a	Receive Financial Statements and Statutory Reports	Mgmt	No		
8.b	Receive Auditor's Report on Application of Guidelines for Remuneration for Executive Management	Mgmt	No		
8.c	Receive Board's Proposal on Distribution of Profits	Mgmt	No		
9.a	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
9.b	Approve Allocation of Income and Dividends of SEK 3.50 Per Share	Mgmt	Yes	For	For
9.c	Approve Discharge of Board and President	Mgmt	Yes	For	For
10	Determine Number of Members (7) and Deputy Members (0) of Board	Mgmt	Yes	For	For
11.a	Approve Remuneration of Directors in the Amount of SEK 2.35 million for Chairman, SEK 900,000 for Vice Chairman and SEK 685,000 for Other Directors; Approve Remuneration for Committee Work	Mgmt	Yes	For	For
11.b	Approve Remuneration of Auditors	Mgmt	Yes	For	For
12.a	Reelect Lars Renstrom (Chairman), Carl Douglas (Vice Chair), Eva Karlsson, Birgitta Klasen, Lena Olving, Sofia Schorling Hogberg and Jan Svensson as Directors	Mgmt	Yes	For	Against
<p><i>Blended Rationale: [LN-M0201-007] As nomination committee member, responsible for lack of independence.[LN-M0201-006] As chairman of the board, responsible for the poor composition of the committees.[SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.[LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i></p>					
12.b	Ratify PricewaterhouseCoopers as Auditors	Mgmt	Yes	For	For
13	Approve Remuneration Policy And Other Terms of Employment For Executive Management	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Assa Abloy AB

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
14	Authorize Class B Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt	Yes	For	For
15	Approve Performance Share Matching Plan LTI 2019	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0550-001] Poorly structured remuneration arrangements.</i>					
16	Close Meeting	Mgmt	No		

Atlas Copco AB

Meeting Date: 04/25/2019	Country: Sweden	Primary Security ID: W1R924161
Record Date: 04/17/2019	Meeting Type: Annual	Ticker: ATCO.A
Primary CUSIP: W1R924161	Primary ISIN: SE0011166610	Primary SEDOL: BD97BN2

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Opening of Meeting; Elect Chairman of Meeting	Mgmt	Yes	For	For
2	Prepare and Approve List of Shareholders	Mgmt	Yes	For	For
3	Approve Agenda of Meeting	Mgmt	Yes	For	For
4	Designate Inspector(s) of Minutes of Meeting	Mgmt	Yes	For	For
5	Acknowledge Proper Convening of Meeting	Mgmt	Yes	For	For
6	Receive Financial Statements and Statutory Reports	Mgmt	No		
7	Receive CEO's Report; Questions	Mgmt	No		
8.a	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
8.b	Approve Discharge of Board and President	Mgmt	Yes	For	For
8.c	Approve Allocation of Income and Dividends of SEK 6.3 Per Share	Mgmt	Yes	For	For
8.d	Approve Record Dates for Dividend Payment	Mgmt	Yes	For	For
9.a	Determine Number of Members (9) and Deputy Members of Board (0)	Mgmt	Yes	For	For
9.b	Determine Number of Auditors (1) and Deputy Auditors (0)	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Atlas Copco AB

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
10.a	Reelect Gunilla Berg, Staffan Bohman, Tina Donikowski, Johan Forssell, Sabine Neuss, Mats Rahmstrom, Hans Straberg, Anders Ullberg and Peter Wallenberg Jr as Directors	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
10.b	Elect Hans Straberg as Board Chairman	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-008] As chairman of the board, responsible for lack of independence.[LN-M0201-006] As chairman of the board, responsible for the poor composition of the committees.</i>					
10.c	Ratify Deloitte as Auditors	Mgmt	Yes	For	For
11.a	Approve Remuneration of Directors in the Amount of SEK 2.3 million to Chair and SEK 740,000 to Other Directors; Approve Remuneration for Committee Work; Approve Receiving Part of Remuneration in form of Synthetic Shares	Mgmt	Yes	For	For
11.b	Approve Remuneration of Auditors	Mgmt	Yes	For	For
12.a	Approve Remuneration Policy And Other Terms of Employment For Executive Management	Mgmt	Yes	For	For
12.b	Approve Performance Based Stock Option Plan 2019 for Key Employees	Mgmt	Yes	For	For
13.a	Acquire Class A Shares Related to Personnel Option Plan for 2019	Mgmt	Yes	For	For
13.b	Acquire Class A Shares Related to Remuneration of Directors in the Form of Synthetic Shares	Mgmt	Yes	For	For
13.c	Transfer Class A Shares Related to Personnel Option Plan for 2019	Mgmt	Yes	For	For
13.d	Sell Class A Shares to Cover Costs Related to Synthetic Shares to the Board	Mgmt	Yes	For	For
13.e	Sell Class A and B Shares to Cover Costs in Relation to the Performance Related Personnel Option Plans for 2014, 2015 and 2016	Mgmt	Yes	For	For
14	Close Meeting	Mgmt	No		

Bouygues SA

Meeting Date: 04/25/2019

Country: France

Primary Security ID: F11487125

Record Date: 04/22/2019

Meeting Type: Annual/Special

Ticker: EN

Primary CUSIP: F11487125

Primary ISIN: FR0000120503

Primary SEDOL: 4002121

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Bouygues SA

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt	No		
1	Approve Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For
3	Approve Allocation of Income and Dividends of EUR 1.70 per Share	Mgmt	Yes	For	For
4	Approve Auditors' Special Report on Related-Party Transactions	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0100-001] Poor disclosure.</i>					
5	Approve Additional Pension Scheme Agreement with Martin Bouygues, Chairman and CEO	Mgmt	Yes	For	For
6	Approve Additional Pension Scheme Agreement with Olivier Bouygues, Vice-CEO	Mgmt	Yes	For	For
7	Approve Compensation of Martin Bouygues, Chairman and CEO	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0550-002] Poor use of remuneration committee discretion.[SF-M0550-001] Pay is not aligned with performance</i>					
8	Approve Compensation of Olivier Bouygues, Vice-CEO	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0550-002] Poor use of remuneration committee discretion.[SF-M0550-001] Pay is not aligned with performance</i>					
9	Approve Compensation of Philippe Marien, Vice-CEO	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0550-002] Poor use of remuneration committee discretion.[SF-M0550-001] Pay is not aligned with performance</i>					
10	Approve Compensation of Olivier Roussat, Vice-CEO	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0550-002] Poor use of remuneration committee discretion.[SF-M0550-001] Pay is not aligned with performance</i>					
11	Approve Remuneration Policy of Chairman, CEO and Vice-CEOs	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0550-002] Poor use of remuneration committee discretion.[SF-M0550-001] Pay is not aligned with performance.[SF-M0550-002] We find the report lacking in sufficient detail to provide shareholders with a clear understanding of the company's approach to paying its executives.</i>					
12	Reelect Olivier Bouygues as Director	Mgmt	Yes	For	For
13	Reelect Clara Gaymard as Director	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Bouygues SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
14	Reelect Colette Lewiner as Director	Mgmt	Yes	For	Against
	<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.[SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>				
15	Reelect Rose-Marie Van Lerberghe as Director	Mgmt	Yes	For	Against
	<i>Blended Rationale: [RU-M0201-006] Nominee has demonstrated pattern of poor meeting attendance.</i>				
16	Reelect Michele Vilain as Director	Mgmt	Yes	For	For
17	Reelect SCDM as Director	Mgmt	Yes	For	For
18	Reelect SCDM Participations as Director	Mgmt	Yes	For	For
19	Elect Raphaëlle Deflesselle as Director	Mgmt	Yes	For	For
20	Authorize Repurchase of Up to 5 Percent of Issued Share Capital	Mgmt	Yes	For	Against
	<i>Blended Rationale: [LN-M0318-001] Share repurchase with anti-takeover potential.</i>				
	Extraordinary Business	Mgmt	No		
21	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	Yes	For	For
22	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 150 Million	Mgmt	Yes	For	Against
	<i>Blended Rationale: [LN-M0301-004] The authority has a potential to be used as a takeover device or allows capital issue at an excessive discount.</i>				
23	Authorize Capitalization of Reserves of Up to EUR 4 Billion for Bonus Issue or Increase in Par Value	Mgmt	Yes	For	For
24	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 85 Million	Mgmt	Yes	For	Against
	<i>Blended Rationale: [LN-M0300-003] Potential to be excessively dilutive to existing shareholders.[LN-M0301-004] The authority has a potential to be used as a takeover device or allows capital issue at an excessive discount.</i>				
25	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 75 Million	Mgmt	Yes	For	Against
	<i>Blended Rationale: [LN-M0300-003] Potential to be excessively dilutive to existing shareholders.[LN-M0301-004] The authority has a potential to be used as a takeover device or allows capital issue at an excessive discount.</i>				
26	Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	Mgmt	Yes	For	Against
	<i>Blended Rationale: [LN-M0301-004] The authority has a potential to be used as a takeover device or allows capital issue at an excessive discount.</i>				

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Bouygues SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
27	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0300-003] Potential to be excessively dilutive to existing shareholders.[LN-M0301-004] The authority has a potential to be used as a takeover device or allows capital issue at an excessive discount.</i>					
28	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0300-003] Potential to be excessively dilutive to existing shareholders.[LN-M0301-004] The authority has a potential to be used as a takeover device or allows capital issue at an excessive discount.</i>					
29	Authorize Capital Increase of Up to EUR 85 Million for Future Exchange Offers	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0300-003] Potential to be excessively dilutive to existing shareholders.[LN-M0301-004] The authority has a potential to be used as a takeover device or allows capital issue at an excessive discount.</i>					
30	Authorize Issuance of Equity upon Conversion of a Subsidiary's Equity-Linked Securities for up to EUR 85 Million	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0300-003] Potential to be excessively dilutive to existing shareholders.[LN-M0301-004] The authority has a potential to be used as a takeover device or allows capital issue at an excessive discount.</i>					
31	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	Yes	For	For
32	Authorize up to 2 Percent of Issued Capital for Use in Stock Option Plans	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0100-001] Poor disclosure.</i>					
33	Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0100-001] Poor disclosure.</i>					
34	Authorize Board to Issue Free Warrants with Preemptive Rights During a Public Tender Offer	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0609-001] The authority has a potential to be used as a takeover device.</i>					
35	Authorize Filing of Required Documents/Other Formalities	Mgmt	Yes	For	For

British American Tobacco plc

Meeting Date: 04/25/2019

Country: United Kingdom

Primary Security ID: G1510J102

Record Date: 04/23/2019

Meeting Type: Annual

Ticker: BATS

Primary CUSIP: G1510J102

Primary ISIN: GB0002875804

Primary SEDOL: 0287580

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

British American Tobacco plc

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Remuneration Policy	Mgmt	Yes	For	For
3	Approve Remuneration Report	Mgmt	Yes	For	For
4	Reappoint KPMG LLP as Auditors	Mgmt	Yes	For	For
5	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For
6	Re-elect Richard Burrows as Director	Mgmt	Yes	For	For
7	Re-elect Sue Farr as Director	Mgmt	Yes	For	For
8	Re-elect Dr Marion Helmes as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
9	Re-elect Luc Jobin as Director	Mgmt	Yes	For	For
10	Re-elect Holly Koeppel as Director	Mgmt	Yes	For	For
11	Re-elect Savio Kwan as Director	Mgmt	Yes	For	For
12	Re-elect Dimitri Panayotopoulos as Director	Mgmt	Yes	For	For
13	Re-elect Kieran Poynter as Director	Mgmt	Yes	For	For
14	Re-elect Ben Stevens as Director	Mgmt	Yes	For	For
15	Elect Jack Bowles as Director	Mgmt	Yes	For	For
16	Authorise Issue of Equity	Mgmt	Yes	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For
18	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For
19	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For

Celestica, Inc.

Meeting Date: 04/25/2019

Country: Canada

Primary Security ID: 15101Q108

Record Date: 03/08/2019

Meeting Type: Annual

Ticker: CLS

Primary CUSIP: 15101Q108

Primary ISIN: CA15101Q1081

Primary SEDOL: 2263362

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Celestica, Inc.

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Robert A. Cascella	Mgmt	Yes	For	For
1.2	Elect Director Deepak Chopra	Mgmt	Yes	For	For
1.3	Elect Director Daniel P. DiMaggio	Mgmt	Yes	For	For
1.4	Elect Director William A. Etherington	Mgmt	Yes	For	For
1.5	Elect Director Laurette T. Koellner	Mgmt	Yes	For	For
1.6	Elect Director Robert A. Mionis	Mgmt	Yes	For	For
1.7	Elect Director Carol S. Perry	Mgmt	Yes	For	For
1.8	Elect Director Tawfiq Popatia	Mgmt	Yes	For	For
1.9	Elect Director Eamon J. Ryan	Mgmt	Yes	For	For
1.10	Elect Director Michael M. Wilson	Mgmt	Yes	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For
3	Authorize Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For
4	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

CenterPoint Energy, Inc.

Meeting Date: 04/25/2019

Country: USA

Primary Security ID: 15189T107

Record Date: 03/01/2019

Meeting Type: Annual

Ticker: CNP

Primary CUSIP: 15189T107

Primary ISIN: US15189T1079

Primary SEDOL: 2440637

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Leslie D. Biddle	Mgmt	Yes	For	For
1b	Elect Director Milton Carroll	Mgmt	Yes	For	For
1c	Elect Director Scott J. McLean	Mgmt	Yes	For	For
1d	Elect Director Martin H. Nesbitt	Mgmt	Yes	For	For
1e	Elect Director Theodore F. Pound	Mgmt	Yes	For	For
1f	Elect Director Scott M. Prochazka	Mgmt	Yes	For	For
1g	Elect Director Susan O. Rheney	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

CenterPoint Energy, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1h	Elect Director Phillip R. Smith	Mgmt	Yes	For	For
1i	Elect Director John W. Somerhalder, II	Mgmt	Yes	For	For
1j	Elect Director Peter S. Wareing	Mgmt	Yes	For	For
2	Ratify Deloitte & Touche LLP as Auditor	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

Cobham Plc

Meeting Date: 04/25/2019 **Country:** United Kingdom **Primary Security ID:** G41440143
Record Date: 04/23/2019 **Meeting Type:** Annual **Ticker:** COB

Primary CUSIP: G41440143 **Primary ISIN:** GB00B07KD360 **Primary SEDOL:** B07KD36

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Remuneration Report	Mgmt	Yes	For	For
3	Elect Marion Blakey as Director	Mgmt	Yes	For	For
4	Re-elect Michael Wareing as Director	Mgmt	Yes	For	For
5	Re-elect John McAdam as Director	Mgmt	Yes	For	For
6	Re-elect Alison Wood as Director	Mgmt	Yes	For	For
7	Re-elect Rene Medori as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
8	Re-elect Norton Schwartz as Director	Mgmt	Yes	For	For
9	Re-elect David Lockwood as Director	Mgmt	Yes	For	For
10	Re-elect David Mellors as Director	Mgmt	Yes	For	For
11	Appoint EY as Auditors	Mgmt	Yes	For	For
12	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For
13	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For
14	Authorise Issue of Equity	Mgmt	Yes	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Cobham Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
16	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For

Danone SA

Meeting Date: 04/25/2019	Country: France	Primary Security ID: F12033134
Record Date: 04/23/2019	Meeting Type: Annual/Special	Ticker: BN
Primary CUSIP: F12033134	Primary ISIN: FR0000120644	Primary SEDOL: B1Y9TB3

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt	No		
1	Approve Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For
3	Approve Allocation of Income and Dividends of EUR 1.94 per Share	Mgmt	Yes	For	For
4	Reelect Franck Riboud as Director	Mgmt	Yes	For	For
5	Reelect Emmanuel Faber as Director	Mgmt	Yes	For	For
6	Reelect Clara Gaymard as Director	Mgmt	Yes	For	For
7	Approve Auditors' Special Report on Related-Party Transactions	Mgmt	Yes	For	For
	<i>Blended Rationale: [LN-M0100-001] Poor disclosure.</i>				
8	Approve Compensation of Emmanuel Faber, Chairman and CEO	Mgmt	Yes	For	For
9	Approve Remuneration Policy of Executive Corporate Officers	Mgmt	Yes	For	For
10	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For
	Extraordinary Business	Mgmt	No		
11	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 60 Million	Mgmt	Yes	For	For

Vote Summary Report

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Danone SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
12	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights with Binding Priority Right up to Aggregate Nominal Amount of EUR 17 Million	Mgmt	Yes	For	For
13	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	Mgmt	Yes	For	For
14	Authorize Capital Increase of Up to EUR 17 Million for Future Exchange Offers	Mgmt	Yes	For	For
15	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	Yes	For	For
16	Authorize Capitalization of Reserves of Up to EUR 42 Million for Bonus Issue or Increase in Par Value	Mgmt	Yes	For	For
17	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	Yes	For	For
18	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	Mgmt	Yes	For	For
19	Authorize up to 0.2 Percent of Issued Capital for Use in Restricted Stock Plans	Mgmt	Yes	For	For
20	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	Yes	For	For
21	Authorize Filing of Required Documents/Other Formalities	Mgmt	Yes	For	For

Edison International

Meeting Date: 04/25/2019	Country: USA	Primary Security ID: 281020107
Record Date: 03/04/2019	Meeting Type: Annual	Ticker: EIX
Primary CUSIP: 281020107	Primary ISIN: US2810201077	Primary SEDOL: 2829515

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Jeanne Beliveau-Dunn	Mgmt	Yes	For	For
1b	Elect Director Michael C. Camunez	Mgmt	Yes	For	For
1c	Elect Director Vanessa C.L. Chang	Mgmt	Yes	For	For
1d	Elect Director James T. Morris	Mgmt	Yes	For	For
1e	Elect Director Timothy T. O'Toole	Mgmt	Yes	For	For
1f	Elect Director Pedro J. Pizarro	Mgmt	Yes	For	For

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Edison International

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1g	Elect Director Linda G. Stuntz	Mgmt	Yes	For	For
1h	Elect Director William P. Sullivan	Mgmt	Yes	For	For
1i	Elect Director Ellen O. Tauscher	Mgmt	Yes	For	For
1j	Elect Director Peter J. Taylor	Mgmt	Yes	For	For
1k	Elect Director Keith Trent	Mgmt	Yes	For	For
1l	Elect Director Brett White -Withdrawn Resolution	Mgmt	No		
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Amend Proxy Access Right	SH	Yes	Against	Against

*Blended Rationale: [SF-S4578-106] Company already has policies in place to address these issues.***Global Payments Inc.**

Meeting Date: 04/25/2019	Country: USA	Primary Security ID: 37940X102
Record Date: 03/04/2019	Meeting Type: Annual	Ticker: GPN
Primary CUSIP: 37940X102	Primary ISIN: US37940X1028	Primary SEDOL: 2712013

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Mitchell L. Hollin	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1.2	Elect Director Ruth Ann Marshall	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Deloitte & Touche LLP as Auditor	Mgmt	Yes	For	For

Heineken Holding NV

Meeting Date: 04/25/2019	Country: Netherlands	Primary Security ID: N39338194
Record Date: 03/28/2019	Meeting Type: Annual	Ticker: HEIO
Primary CUSIP: N39338194	Primary ISIN: NL0000008977	Primary SEDOL: B0CCH46

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Heineken Holding NV

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt	No		
1	Receive Report of Management Board (Non-Voting)	Mgmt	No		
2	Discuss Remuneration Policy for Management Board Members	Mgmt	No		
3	Adopt Financial Statements	Mgmt	Yes	For	For
4	Receive Explanation on Company's Reserves and Dividend Policy	Mgmt	No		
5	Approve Discharge of Management Board	Mgmt	Yes	For	For
6.a	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For
6.b	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital	Mgmt	Yes	For	For
6.c	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	Yes	For	For
7.a	Reelect C.L. de Carvalho-Heineken as Executive Director	Mgmt	Yes	For	For
7.b	Reelect M.R. de Carvalho as Executive Director	Mgmt	Yes	For	For
7.c	Reelect C.M. Kwist as Non-Executive Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-005] Non-independent director on inadequately independent board.</i>					
8	Approve Cancellation of Repurchased Shares	Mgmt	Yes	For	For

Heineken NV

Meeting Date: 04/25/2019

Country: Netherlands

Primary Security ID: N39427211

Record Date: 03/28/2019

Meeting Type: Annual

Ticker: HEIA

Primary CUSIP: N39427211

Primary ISIN: NL0000009165

Primary SEDOL: 7792559

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt	No		
1.a	Receive Report of Management Board (Non-Voting)	Mgmt	No		
1.b	Discuss Remuneration Report Containing Remuneration Policy for Management Board Members	Mgmt	No		

Vote Summary Report

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Heineken NV

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.c	Adopt Financial Statements	Mgmt	Yes	For	For
1.d	Receive Explanation on Dividend Policy	Mgmt	No		
1.e	Approve Dividends of EUR 1.60 Per Share	Mgmt	Yes	For	For
1.f	Approve Discharge of Management Board	Mgmt	Yes	For	For
1.g	Approve Discharge of Supervisory Board	Mgmt	Yes	For	For
2.a	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For
2.b	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital	Mgmt	Yes	For	For
2.c	Authorize Board to Exclude Preemptive Rights from Share Issuances under Item 2b	Mgmt	Yes	For	For
3	Approve Remuneration of Supervisory Board	Mgmt	Yes	For	For
4	Reelect L.M. Debroux to Management Board	Mgmt	Yes	For	For
5.a	Reelect M.R. de Carvalho to Supervisory Board	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-004] Non-independent director on key committee.</i>					
5.b	Elect R.L. Ripley to Supervisory Board	Mgmt	Yes	For	For
5.c	Elect I.H. Arnold to Supervisory Board	Mgmt	Yes	For	For

Intuitive Surgical, Inc.

Meeting Date: 04/25/2019	Country: USA	Primary Security ID: 46120E602
Record Date: 03/01/2019	Meeting Type: Annual	Ticker: ISRG
Primary CUSIP: 46120E602	Primary ISIN: US46120E6023	Primary SEDOL: 2871301

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Craig H. Barratt	Mgmt	Yes	For	For
1b	Elect Director Gary S. Guthart	Mgmt	Yes	For	For
1c	Elect Director Amal M. Johnson	Mgmt	Yes	For	For
1d	Elect Director Don R. Kania	Mgmt	Yes	For	For
1e	Elect Director Keith R. Leonard, Jr.	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against this member for serving on over 2 public company boards in addition to being a CEO, which we believe raises substantial concerns about his ability to exercise sufficient oversight on this board.</i>					
1f	Elect Director Alan J. Levy	Mgmt	Yes	For	For

Vote Summary Report

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Intuitive Surgical, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1g	Elect Director Jami Dover Nachtsheim	Mgmt	Yes	For	For
1h	Elect Director Mark J. Rubash	Mgmt	Yes	For	For
1i	Elect Director Lonnie M. Smith	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
4	Amend Omnibus Stock Plan	Mgmt	Yes	For	For
5	Adopt Simple Majority Vote	SH	Yes	Against	For

*Blended Rationale: [SF-S0311-001] Supermajority vote requirement serves as an entrenchment device for management.***Johnson & Johnson**

Meeting Date: 04/25/2019	Country: USA	Primary Security ID: 478160104
Record Date: 02/26/2019	Meeting Type: Annual	Ticker: JNJ
Primary CUSIP: 478160104	Primary ISIN: US4781601046	Primary SEDOL: 2475833

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Mary C. Beckerle	Mgmt	Yes	For	For
1b	Elect Director D. Scott Davis	Mgmt	Yes	For	For
1c	Elect Director Ian E. L. Davis	Mgmt	Yes	For	For
1d	Elect Director Jennifer A. Doudna	Mgmt	Yes	For	For
1e	Elect Director Alex Gorsky	Mgmt	Yes	For	For
1f	Elect Director Marillyn A. Hewson	Mgmt	Yes	For	For
1g	Elect Director Mark B. McClellan	Mgmt	Yes	For	For
1h	Elect Director Anne M. Mulcahy	Mgmt	Yes	For	For
1i	Elect Director William D. Perez	Mgmt	Yes	For	For
1j	Elect Director Charles Prince	Mgmt	Yes	For	For
1k	Elect Director A. Eugene Washington	Mgmt	Yes	For	For
1l	Elect Director Ronald A. Williams	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditor	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Johnson & Johnson

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
4	Clawback Disclosure of Recoupment Activity from Senior Officers	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S0500-102] Executive compensation matters should be left to the board's compensation committee, which can be held accountable for its decisions through the election of directors.</i>					
5	Report on Integrating Risks Related to Drug Pricing into Senior Executive Compensation	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S0500-102] Executive compensation matters should be left to the board's compensation committee, which can be held accountable for its decisions through the election of directors.</i>					

Kelt Exploration Ltd.

Meeting Date: 04/25/2019	Country: Canada	Primary Security ID: 488295106
Record Date: 03/12/2019	Meeting Type: Annual/Special	Ticker: KEL
Primary CUSIP: 488295106	Primary ISIN: CA4882951060	Primary SEDOL: B9KF5Q8

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Six	Mgmt	Yes	For	For
2.1	Elect Director Robert J. Dales	Mgmt	Yes	For	Withhold
<i>Blended Rationale: [RU-M0201-028] Vote against Nominating/Governance Committee member for failure to adequately account for diversity on the board[SF-M0201-015] Vote against for failure to attend at least 75% of board and relevant committee attendance.</i>					
2.2	Elect Director Geraldine L. Greenall	Mgmt	Yes	For	For
2.3	Elect Director William C. Guinan	Mgmt	Yes	For	For
2.4	Elect Director Michael R. Shea	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
2.5	Elect Director Neil G. Sinclair	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
2.6	Elect Director David J. Wilson	Mgmt	Yes	For	For
3	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
4	Re-approve Stock Option Plan	Mgmt	Yes	For	For
5	Re-approve Restricted Share Unit Plan	Mgmt	Yes	For	For

Vote Summary Report

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Lockheed Martin Corporation

Meeting Date: 04/25/2019 **Country:** USA **Primary Security ID:** 539830109
Record Date: 02/22/2019 **Meeting Type:** Annual **Ticker:** LMT
Primary CUSIP: 539830109 **Primary ISIN:** US5398301094 **Primary SEDOL:** 2522096

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Daniel F. Akerson	Mgmt	Yes	For	For
1.2	Elect Director David B. Burritt	Mgmt	Yes	For	For
1.3	Elect Director Bruce A. Carlson	Mgmt	Yes	For	For
1.4	Elect Director James O. Ellis, Jr.	Mgmt	Yes	For	For
1.5	Elect Director Thomas J. Falk	Mgmt	Yes	For	For
1.6	Elect Director Ilene S. Gordon	Mgmt	Yes	For	For
1.7	Elect Director Marillyn A. Hewson	Mgmt	Yes	For	For
1.8	Elect Director Vicki A. Hollub	Mgmt	Yes	For	For
1.9	Elect Director Jeh C. Johnson	Mgmt	Yes	For	For
1.10	Elect Director James D. Taiclet, Jr.	Mgmt	Yes	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Amend Proxy Access Bylaw	SH	Yes	Against	Against

Blended Rationale: [SF-54578-106] Company already has policies in place to address these issues.

Methanex Corporation

Meeting Date: 04/25/2019 **Country:** Canada **Primary Security ID:** 59151K108
Record Date: 03/04/2019 **Meeting Type:** Annual **Ticker:** MX
Primary CUSIP: 59151K108 **Primary ISIN:** CA59151K1084 **Primary SEDOL:** 2654416

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Methanex Nominee Bruce Aitken	Mgmt	Yes	For	For
1.2	Elect Methanex Nominee Douglas Arnell	Mgmt	Yes	For	For
1.3	Elect Methanex Nominee Howard Balloch - Withdarwn	Mgmt	No		

Vote Summary Report

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Methanex Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.4	Elect Methanex Nominee James Bertram	Mgmt	Yes	For	For
1.5	Elect Methanex Nominee Phillip Cook	Mgmt	Yes	For	For
1.6	Elect Methanex Nominee John Floren	Mgmt	Yes	For	For
1.7	Elect Methanex Nominee Maureen Howe	Mgmt	Yes	For	For
1.8	Elect Methanex Nominee Robert Kostelnik	Mgmt	Yes	For	For
1.9	Elect Methanex Nominee Janice Rennie	Mgmt	Yes	For	For
1.10	Elect Methanex Nominee Margaret Walker	Mgmt	Yes	For	For
1.11	Elect Methanex Nominee Benita Warmbold	Mgmt	Yes	For	For
1.12	Elect M&G Nominee Lawrence Cunningham - Withdrawn	Mgmt	No		
1.13	Elect Methanex Nominee Paul Dobson	Mgmt	Yes	For	For
1.14	Elect M&G Nominee Patrice Merrin - Withdrawn	Mgmt	No		
1.15	Elect M&G Nominee Kevin Rodgers - Withdrawn	Mgmt	No		
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Metso Oyj

Meeting Date: 04/25/2019	Country: Finland	Primary Security ID: X53579102
Record Date: 04/11/2019	Meeting Type: Annual	Ticker: METSO
Primary CUSIP: X53579102	Primary ISIN: FI0009007835	Primary SEDOL: 5713422

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Open Meeting	Mgmt	No		
2	Call the Meeting to Order	Mgmt	No		
3	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt	Yes	For	For
4	Acknowledge Proper Convening of Meeting	Mgmt	Yes	For	For
5	Prepare and Approve List of Shareholders	Mgmt	Yes	For	For
6	Receive Financial Statements and Statutory Reports; Receive Board's Report; Receive Auditor's Report	Mgmt	No		

Vote Summary Report

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Metso Oyj

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
7	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
8	Approve Allocation of Income and Dividends of EUR 1.20 Per Share	Mgmt	Yes	For	For
9	Approve Discharge of Board and President	Mgmt	Yes	For	For
10	Receive Chairman's Review on Remuneration Principles	Mgmt	No		
11	Approve Remuneration of Directors in the Amount of EUR 120,000 for Chairman, EUR 66,000 for Vice Chairman and EUR 53,000 for Other Directors; Approve Meeting Fees; Approve Remuneration for Committee Work	Mgmt	Yes	For	For
12	Fix Number of Directors at Eight	Mgmt	Yes	For	For
13	Reelect Mikael Lilius (Chairman), Christer Gardell (Deputy Chairman), Peter Carlsson, Lars Josefsson, Nina Kopola, Antti Makinen and Arja Talma as Directors; Elect Kari Stadigh as New Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
14	Approve Remuneration of Auditors	Mgmt	Yes	For	For
15	Ratify Ernst & Young as Auditors	Mgmt	Yes	For	For
16	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Mgmt	Yes	For	For
17	Approve Issuance of up to 15 Million Shares without Preemptive Rights	Mgmt	Yes	For	For
18	Close Meeting	Mgmt	No		

NRG Energy, Inc.

Meeting Date: 04/25/2019	Country: USA	Primary Security ID: 629377508
Record Date: 03/01/2019	Meeting Type: Annual	Ticker: NRG
Primary CUSIP: 629377508	Primary ISIN: US6293775085	Primary SEDOL: 2212922

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director E. Spencer Abraham	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over 4 public company boards which we believe raises substantial concerns about his ability to exercise sufficient oversight on this board.</i>					
1b	Elect Director Matthew Carter, Jr.	Mgmt	Yes	For	For

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NRG Energy, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1c	Elect Director Lawrence S. Coben	Mgmt	Yes	For	For
1d	Elect Director Heather Cox	Mgmt	Yes	For	For
1e	Elect Director Terry G. Dallas	Mgmt	Yes	For	For
1f	Elect Director Mauricio Gutierrez	Mgmt	Yes	For	For
1g	Elect Director William E. Hantke	Mgmt	Yes	For	For
1h	Elect Director Paul W. Hobby	Mgmt	Yes	For	For
1i	Elect Director Anne C. Schaumburg	Mgmt	Yes	For	For
1j	Elect Director Thomas H. Weidemeyer	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify KPMG LLP as Auditor	Mgmt	Yes	For	For
4	Report on Political Contributions	SH	Yes	Against	Against

Blended Rationale: [SF-54578-111] Upon Engagement Decided to Support Management

Orkla ASA

Meeting Date: 04/25/2019	Country: Norway	Primary Security ID: R67787102
Record Date:	Meeting Type: Annual	Ticker: ORK
Primary CUSIP: R67787102	Primary ISIN: NO0003733800	Primary SEDOL: B1VQF42
Voting Policy: Blackrock		

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Elect Chairman of Meeting	Mgmt	Yes	For	Do Not Vote
2	Accept Financial Statements and Statutory Reports; Approve Allocation of Income and Dividends of NOK 2.60 Per Share	Mgmt	Yes	For	Do Not Vote
3a	Receive Information on Remuneration Policy And Other Terms of Employment For Executive Management	Mgmt	No		
3b	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Advisory)	Mgmt	Yes	For	Do Not Vote
3c	Approve Guidelines for Incentive-Based Compensation for Executive Management (Binding)	Mgmt	Yes	For	Do Not Vote

Blended Rationale: [LN-M0550-001] Poorly structured remuneration arrangements.

Vote Summary Report

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Orkla ASA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
4	Discuss Company's Corporate Governance Statement	Mgmt	No		
5	Approve NOK 17.5 Million Reduction in Share Capital via Share Cancellation	Mgmt	Yes	For	Do Not Vote
6a	Authorize Repurchase of Shares for Use in Employee Incentive Programs	Mgmt	Yes	For	Do Not Vote
6b	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	Mgmt	Yes	For	Do Not Vote
7a	Reelect Stein Hagen as Director	Mgmt	Yes	For	Do Not Vote
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
7b	Reelect Grace Skaugen as Director	Mgmt	Yes	For	Do Not Vote
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
7c	Reelect Ingrid Blank as Director	Mgmt	Yes	For	Do Not Vote
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
7d	Reelect Lars Dahlgren as Director	Mgmt	Yes	For	Do Not Vote
7e	Reelect Nils Selte as Director	Mgmt	Yes	For	Do Not Vote
7f	Reelect Liselott Kilaas as Director	Mgmt	Yes	For	Do Not Vote
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
7g	Reelect Peter Agnefjall as Director	Mgmt	Yes	For	Do Not Vote
7h	Reelect Caroline Kjos as Deputy Director	Mgmt	Yes	For	Do Not Vote
8a	Elect Stein Erik Hagen as Board Chairman	Mgmt	Yes	For	Do Not Vote
<i>Blended Rationale: [LN-M0201-006] As chairman of the board, responsible for the poor composition of the committees.</i>					
8b	Elect Grace Skaugen as Vice Chairman	Mgmt	Yes	For	Do Not Vote
9	Elect Nils-Henrik Pettersson as Member of Nominating Committee	Mgmt	Yes	For	Do Not Vote
10	Approve Remuneration of Directors	Mgmt	Yes	For	Do Not Vote
11	Approve Remuneration of Nominating Committee	Mgmt	Yes	For	Do Not Vote
12	Approve Remuneration of Auditors	Mgmt	Yes	For	Do Not Vote

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Peugeot SA

Meeting Date: 04/25/2019	Country: France	Primary Security ID: F72313111
Record Date: 04/22/2019	Meeting Type: Annual/Special	Ticker: UG
Primary CUSIP: F72313111	Primary ISIN: FR0000121501	Primary SEDOL: 7103526

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt	No		
1	Approve Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For
3	Approve Allocation of Income and Dividends of EUR 0.78 per Share	Mgmt	Yes	For	For
4	Elect Gilles Schnepp as Supervisory Board Member	Mgmt	Yes	For	For
5	Elect Thierry de la Tour d Artaise as Supervisory Board Member	Mgmt	Yes	For	For
6	Approve Remuneration Policy of Carlos Tavares, Chairman of the Management Board	Mgmt	Yes	For	Against
<i>Blended Rationale: [SD-M0500-005] Unsatisfactory vesting conditions and performance hurdles.[LN-M0550-004] Poor use of remuneration committee discretion regarding the grant of a one-off award.</i>					
7	Approve Remuneration Policy of Olivier Bourges, Maxime Picat, Jean-Christophe Quemard as Members of the Management Board	Mgmt	Yes	For	For
8	Approve Remuneration Policy of Members of the Supervisory Board and Louis Gallois, Chairman of the Supervisory Board	Mgmt	Yes	For	For
9	Approve Compensation of Carlos Tavares, Chairman of the Management Board	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0550-004] Poor use of remuneration committee discretion regarding the grant of a one-off award.</i>					
10	Approve Compensation of Jean-Baptiste Chasseloup de Chatillon, Member of the Management Board	Mgmt	Yes	For	For
11	Approve Compensation of Maxime Picat, Member of the Management Board	Mgmt	Yes	For	For
12	Approve Compensation of Jean-Christophe Quemard, Member of the Management Board	Mgmt	Yes	For	For
13	Approve Compensation of Louis Gallois, Chairman of the Supervisory Board	Mgmt	Yes	For	For
14	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For
	Extraordinary Business	Mgmt	No		

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Peugeot SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
15	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	Yes	For	For
16	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 226,207,053	Mgmt	Yes	For	For
17	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 90,482,821	Mgmt	Yes	For	For
18	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 90,482,821	Mgmt	Yes	For	For
19	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 16-18	Mgmt	Yes	For	For
20	Authorize Capital Increase of Up to EUR 90,482,821 for Future Exchange Offers	Mgmt	Yes	For	For
21	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	Yes	For	For
22	Set Total Limit for Capital Increase to Result from Issuance Under Items 16-21 and 23 Requests at EUR 334,786,439	Mgmt	Yes	For	For
23	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	Yes	For	For
24	Authorize Board to Issue Free Warrants with Preemptive Rights During a Public Tender Offer	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0609-001] The authority has a potential to be used as a takeover device.</i>					
25	Authorize Filing of Required Documents/Other Formalities	Mgmt	Yes	For	For

Pfizer Inc.

Meeting Date: 04/25/2019	Country: USA	Primary Security ID: 717081103
Record Date: 02/26/2019	Meeting Type: Annual	Ticker: PFE
Primary CUSIP: 717081103	Primary ISIN: US7170811035	Primary SEDOL: 2684703

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Ronald E. Blaylock	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Pfizer Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.2	Elect Director Albert Bourla	Mgmt	Yes	For	For
1.3	Elect Director W. Don Cornwell	Mgmt	Yes	For	For
1.4	Elect Director Joseph J. Echevarria	Mgmt	Yes	For	For
1.5	Elect Director Helen H. Hobbs	Mgmt	Yes	For	For
1.6	Elect Director James M. Kilts	Mgmt	Yes	For	For
1.7	Elect Director Dan R. Littman	Mgmt	Yes	For	For
1.8	Elect Director Shantanu Narayen	Mgmt	Yes	For	For
1.9	Elect Director Suzanne Nora Johnson	Mgmt	Yes	For	For
1.10	Elect Director Ian C. Read	Mgmt	Yes	For	For
1.11	Elect Director James C. Smith	Mgmt	Yes	For	For
2	Ratify KPMG LLP as Auditor	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Approve Omnibus Stock Plan	Mgmt	Yes	For	For
5	Provide Right to Act by Written Consent	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S0238-002] Shareholders should have the right to act without waiting for the company to call a shareholder meeting. At this company, shareholders already have the right to act by calling a special meeting.</i>					
6	Report on Lobbying Payments and Policy	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S4578-111] Upon Engagement Decided to Support Management</i>					
7	Require Independent Board Chairman	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S0107-101] Company has a designated lead director who fulfills the requirements appropriate to such role.</i>					
8	Report on Integrating Risks Related to Drug Pricing into Senior Executive Compensation	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S0500-102] Executive compensation matters should be left to the board's compensation committee, which can be held accountable for its decisions through the election of directors.</i>					

RELX Plc

Meeting Date: 04/25/2019

Country: United Kingdom

Primary Security ID: G7493L105

Record Date: 04/23/2019

Meeting Type: Annual

Ticker: REL

Primary CUSIP: G7493L105

Primary ISIN: GB00B2B0DG97

Primary SEDOL: B2B0DG9

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

RELX Plc

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Remuneration Report	Mgmt	Yes	For	For
3	Approve Final Dividend	Mgmt	Yes	For	For
4	Reappoint Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
5	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For
6	Elect Andrew Sukawaty as Director	Mgmt	Yes	For	For
7	Re-elect Erik Engstrom as Director	Mgmt	Yes	For	For
8	Re-elect Sir Anthony Habgood as Director	Mgmt	Yes	For	For
9	Re-elect Wolfhart Hauser as Director	Mgmt	Yes	For	For
10	Re-elect Adrian Hennah as Director	Mgmt	Yes	For	For
11	Re-elect Marike van Lier Lels as Director	Mgmt	Yes	For	For
12	Re-elect Nick Luff as Director	Mgmt	Yes	For	For
13	Re-elect Robert MacLeod as Director	Mgmt	Yes	For	For
14	Re-elect Linda Sanford as Director	Mgmt	Yes	For	For
15	Re-elect Suzanne Wood as Director	Mgmt	Yes	For	For
16	Authorise Issue of Equity	Mgmt	Yes	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For
19	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For
21	Adopt New Articles of Association	Mgmt	Yes	For	For
22	Approve Capitalisation of Merger Reserve	Mgmt	Yes	For	For
23	Approve Cancellation of Capital Reduction Share	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Schneider Electric SE

Meeting Date: 04/25/2019	Country: France	Primary Security ID: F86921107
Record Date: 04/23/2019	Meeting Type: Annual/Special	Ticker: SU
Primary CUSIP: F86921107	Primary ISIN: FR0000121972	Primary SEDOL: 4834108

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt	No		
1	Approve Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For
3	Approve Allocation of Income and Dividends of EUR 2.35 per Share	Mgmt	Yes	For	For
4	Approve Auditors' Special Report on Related-Party Transactions	Mgmt	Yes	For	For
5	Approve Compensation of Jean Pascal Tricoire, Chairman and CEO	Mgmt	Yes	For	For
6	Approve Compensation of Emmanuel Babeau, Vice-CEO	Mgmt	Yes	For	For
7	Approve Remuneration Policy of Chairman and CEO	Mgmt	Yes	For	For
8	Approve Remuneration Policy of Vice-CEO	Mgmt	Yes	For	For
9	Reelect Greg Spierkel as Director	Mgmt	Yes	For	For
10	Elect Carolina Dybeck Happe as Director	Mgmt	Yes	For	For
11	Elect Xuezheng Ma as Director	Mgmt	Yes	For	For
12	Elect Lip Bu Tan as Director	Mgmt	Yes	For	For
13	Approve Remuneration of Directors in the Aggregate Amount of EUR 2.5 Million	Mgmt	Yes	For	For
14	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For
	Extraordinary Business	Mgmt	No		
15	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 800 Million	Mgmt	Yes	For	For
16	Authorize Capitalization of Reserves of Up to EUR 800 Million for Bonus Issue or Increase in Par Value	Mgmt	Yes	For	For
17	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 230 Million	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Schneider Electric SE

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
18	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 15 and 17	Mgmt	Yes	For	For
19	Authorize Capital Increase of up to 9.93 Percent of Issued Capital for Contributions in Kind	Mgmt	Yes	For	For
20	Approve Issuance of Equity or Equity-Linked Securities for Private Placements up to Aggregate Nominal Amount of EUR 115 Million	Mgmt	Yes	For	For
21	Authorize up to 2 Percent of Issued Capital for Use in Restricted Stock Plans	Mgmt	Yes	For	For
22	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	Yes	For	For
23	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	Mgmt	Yes	For	For
24	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	Yes	For	For
	Ordinary Business	Mgmt	No		
25	Authorize Filing of Required Documents/Other Formalities	Mgmt	Yes	For	For

Seagate Technology plc

Meeting Date: 04/25/2019	Country: Ireland	Primary Security ID: G7945M107
Record Date: 03/01/2019	Meeting Type: Special	Ticker: STX
Primary CUSIP: G7945M107	Primary ISIN: IE00B58JVZ52	Primary SEDOL: B58JVZ5
Voting Policy: Blackrock		

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Reduction in Capital and Creation of Distributable Reserves	Mgmt	Yes	For	For

Sekisui House, Ltd.

Meeting Date: 04/25/2019	Country: Japan	Primary Security ID: J70746136
Record Date: 01/31/2019	Meeting Type: Annual	Ticker: 1928
Primary CUSIP: J70746136	Primary ISIN: JP3420600003	Primary SEDOL: 6793906

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Sekisui House, Ltd.**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 40	Mgmt	Yes	For	For
2	Approve Annual Bonus	Mgmt	Yes	For	For
3	Approve Restricted Stock Plan	Mgmt	Yes	For	For

Snap-on Incorporated**Meeting Date:** 04/25/2019**Country:** USA**Primary Security ID:** 833034101**Record Date:** 02/25/2019**Meeting Type:** Annual**Ticker:** SNA**Primary CUSIP:** 833034101**Primary ISIN:** US8330341012**Primary SEDOL:** 2818740**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director David C. Adams	Mgmt	Yes	For	For
1.2	Elect Director Karen L. Daniel	Mgmt	Yes	For	For
1.3	Elect Director Ruth Ann M. Gillis	Mgmt	Yes	For	For
1.4	Elect Director James P. Holden	Mgmt	Yes	For	For
1.5	Elect Director Nathan J. Jones	Mgmt	Yes	For	For
1.6	Elect Director Henry W. Kneuppel	Mgmt	Yes	For	For
1.7	Elect Director W. Dudley Lehman	Mgmt	Yes	For	For
1.8	Elect Director Nicholas T. Pinchuk	Mgmt	Yes	For	For
1.9	Elect Director Gregg M. Sherrill	Mgmt	Yes	For	For
1.10	Elect Director Donald J. Stebbins	Mgmt	Yes	For	For
2	Ratify Deloitte & Touche LLP as Auditor	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

Taylor Wimpey Plc**Meeting Date:** 04/25/2019**Country:** United Kingdom**Primary Security ID:** G86954107**Record Date:** 04/23/2019**Meeting Type:** Annual**Ticker:** TW**Primary CUSIP:** G86954107**Primary ISIN:** GB0008782301**Primary SEDOL:** 0878230

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Taylor Wimpey Plc**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Final Dividend	Mgmt	Yes	For	For
3	Approve Special Dividend	Mgmt	Yes	For	For
4	Re-elect Kevin Beeston as Director	Mgmt	Yes	For	For
5	Re-elect Pete Redfern as Director	Mgmt	Yes	For	For
6	Re-elect James Jordan as Director	Mgmt	Yes	For	For
7	Re-elect Kate Barker as Director	Mgmt	Yes	For	For
8	Re-elect Gwyn Burr as Director	Mgmt	Yes	For	For
9	Re-elect Angela Knight as Director	Mgmt	Yes	For	For
10	Re-elect Humphrey Singer as Director	Mgmt	Yes	For	For
11	Elect Chris Carney as Director	Mgmt	Yes	For	For
12	Elect Jennie Daly as Director	Mgmt	Yes	For	For
13	Reappoint Deloitte LLP as Auditors	Mgmt	Yes	For	For
14	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For
15	Authorise Issue of Equity	Mgmt	Yes	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For
18	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For
19	Approve Remuneration Report	Mgmt	Yes	For	For
20	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For
21	Approve Sale of an Apartment by Taylor Wimpey UK Limited to Pete Redfern	Mgmt	Yes	For	For
22	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For

Vote Summary Report

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Texas Instruments Incorporated

Meeting Date: 04/25/2019	Country: USA	Primary Security ID: 882508104
Record Date: 02/25/2019	Meeting Type: Annual	Ticker: TXN
Primary CUSIP: 882508104	Primary ISIN: US8825081040	Primary SEDOL: 2885409

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Mark A. Blinn	Mgmt	Yes	For	For
1b	Elect Director Todd M. Bluedorn	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against this member for serving on over 2 public company boards in addition to being a CEO, which we believe raises substantial concerns about his ability to exercise sufficient oversight on this board.</i>					
1c	Elect Director Janet F. Clark	Mgmt	Yes	For	For
1d	Elect Director Carrie S. Cox	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over 4 public company boards which we believe raises substantial concerns about her ability to exercise sufficient oversight on this board.</i>					
1e	Elect Director Martin S. Craighead	Mgmt	Yes	For	For
1f	Elect Director Jean M. Hobby	Mgmt	Yes	For	For
1g	Elect Director Ronald Kirk	Mgmt	Yes	For	For
1h	Elect Director Pamela H. Patsley	Mgmt	Yes	For	For
1i	Elect Director Robert E. Sanchez	Mgmt	Yes	For	For
1j	Elect Director Richard K. Templeton	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For

TransAlta Renewables, Inc.

Meeting Date: 04/25/2019	Country: Canada	Primary Security ID: 893463109
Record Date: 03/11/2019	Meeting Type: Annual	Ticker: RNW
Primary CUSIP: 893463109	Primary ISIN: CA8934631091	Primary SEDOL: BCZLSL8

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director David W. Drinkwater	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1.2	Elect Director Brett M. Gellner	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

TransAlta Renewables, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.3	Elect Director Allen R. Hagerman	Mgmt	Yes	For	For
	<i>Blended Rationale: .</i>				
1.4	Elect Director Kathryn B. McQuade	Mgmt	Yes	For	For
1.5	Elect Director Paul H.E. Taylor	Mgmt	Yes	For	For
1.6	Elect Director John H. Kousinioris	Mgmt	Yes	For	For
2	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For

UCB SA

Meeting Date: 04/25/2019	Country: Belgium	Primary Security ID: B93562120
Record Date: 04/11/2019	Meeting Type: Annual/Special	Ticker: UCB
Primary CUSIP: B93562120	Primary ISIN: BE0003739530	Primary SEDOL: 5596991

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Annual/Special Meeting	Mgmt	No		
	Ordinary Part	Mgmt	No		
1	Receive Directors' Reports (Non-Voting)	Mgmt	No		
2	Receive Auditors' Reports (Non-Voting)	Mgmt	No		
3	Receive Consolidated Financial Statements and Statutory Reports (Non-Voting)	Mgmt	No		
4	Approve Financial Statements, Allocation of Income, and Dividends of EUR 1.21 per Share	Mgmt	Yes	For	For
5	Approve Remuneration Report	Mgmt	Yes	For	For
6	Approve Discharge of Directors	Mgmt	Yes	For	For
7	Approve Discharge of Auditor	Mgmt	Yes	For	For
8.1	Reelect Evelyn du Monceau as Director	Mgmt	Yes	For	For
	<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>				
8.2	Reelect Cyril Janssen as Director	Mgmt	Yes	For	For
8.3A	Reelect Alice Dautry as Director	Mgmt	Yes	For	For
8.3B	Indicate Alice Dautry as Independent Board Member	Mgmt	Yes	For	For
8.4A	Elect Jan Berger as Director	Mgmt	Yes	For	For

Vote Summary Report

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UCB SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
8.4B	Indicate Jan Berger as Independent Board Member	Mgmt	Yes	For	For
9	Approve Remuneration of Directors	Mgmt	Yes	For	For
	Special Part	Mgmt	No		
10	Approve Long Term Incentive Plan	Mgmt	Yes	For	For
11.1	Approve Change-of-Control Clause Re: Renewal of EMTN Program	Mgmt	Yes	For	For
11.2	Approve Change-of-Control Clause Re: LTI Plans of the UCB Group	Mgmt	Yes	For	Against

Blended Rationale: [SD-M0500-005] Unsatisfactory vesting conditions and performance hurdles

Vermillion Energy, Inc.

Meeting Date: 04/25/2019

Country: Canada

Primary Security ID: 923725105

Record Date: 03/11/2019

Meeting Type: Annual

Ticker: VET

Primary CUSIP: 923725105

Primary ISIN: CA9237251058

Primary SEDOL: B607XS1

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Ten	Mgmt	Yes	For	For
2.1	Elect Director Lorenzo Donadeo	Mgmt	Yes	For	For
2.2	Elect Director Carin A. Knickel	Mgmt	Yes	For	For
2.3	Elect Director Stephen P. Larke	Mgmt	Yes	For	For
2.4	Elect Director Loren M. Leiker	Mgmt	Yes	For	For
2.5	Elect Director Larry J. Macdonald	Mgmt	Yes	For	For
2.6	Elect Director Timothy R. Marchant	Mgmt	Yes	For	For
2.7	Elect Director Anthony W. Marino	Mgmt	Yes	For	For
2.8	Elect Director Robert B. Michaleski	Mgmt	Yes	For	For
2.9	Elect Director William B. Roby	Mgmt	Yes	For	For
2.10	Elect Director Catherine L. Williams	Mgmt	Yes	For	For
3	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
4	Approve Deferred Share Unit Plan	Mgmt	Yes	For	For
5	Amend Vermillion Incentive Plan	Mgmt	Yes	For	For

Vote Summary Report

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Vermilion Energy, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
6	Amend Employee Bonus Plan	Mgmt	Yes	For	For
7	Amend Employee Share Savings Plan	Mgmt	Yes	For	For
8	Approve Five-Year Security-Based Compensation Arrangement	Mgmt	Yes	For	For
9	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Whitecap Resources, Inc.

Meeting Date: 04/25/2019 **Country:** Canada **Primary Security ID:** 96467A200
Record Date: 03/08/2019 **Meeting Type:** Annual/Special **Ticker:** WCP

Primary CUSIP: 96467A200 **Primary ISIN:** CA96467A2002 **Primary SEDOL:** B418WK4

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Eight	Mgmt	Yes	For	For
2.1	Elect Director Heather J. Culbert	Mgmt	Yes	For	For
2.2	Elect Director Grant B. Fagerheim	Mgmt	Yes	For	For
2.3	Elect Director Gregory S. Fletcher	Mgmt	Yes	For	For
2.4	Elect Director Daryl H. Gilbert	Mgmt	Yes	For	For
<i>Blended Rationale: . Sent engagement letter</i>					
2.5	Elect Director Glenn A. McNamara	Mgmt	Yes	For	For
<i>Blended Rationale: . Sent engagement letter</i>					
2.6	Elect Director Stephen C. Nikiforuk	Mgmt	Yes	For	For
2.7	Elect Director Kenneth S. Stickland	Mgmt	Yes	For	For
<i>Blended Rationale: .. Sent engagement letter</i>					
2.8	Elect Director Grant A. Zawalsky	Mgmt	Yes	For	For
3	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
4	Re-approve Award Incentive Plan	Mgmt	Yes	For	For
5	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Abbott Laboratories

Meeting Date: 04/26/2019	Country: USA	Primary Security ID: 002824100
Record Date: 02/27/2019	Meeting Type: Annual	Ticker: ABT
Primary CUSIP: 002824100	Primary ISIN: US0028241000	Primary SEDOL: 2002305

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Robert J. Alpern	Mgmt	Yes	For	For
1.2	Elect Director Roxanne S. Austin	Mgmt	Yes	For	For
1.3	Elect Director Sally E. Blount	Mgmt	Yes	For	For
1.4	Elect Director Michelle A. Kumbier	Mgmt	Yes	For	For
1.5	Elect Director Edward M. Liddy	Mgmt	Yes	For	For
1.6	Elect Director Nancy McKinstry	Mgmt	Yes	For	For
1.7	Elect Director Phebe N. Novakovic	Mgmt	Yes	For	For
1.8	Elect Director William A. Osborn	Mgmt	Yes	For	For
1.9	Elect Director Samuel C. Scott, III	Mgmt	Yes	For	For
1.10	Elect Director Daniel J. Starks	Mgmt	Yes	For	For
1.11	Elect Director John G. Stratton	Mgmt	Yes	For	For
1.12	Elect Director Glenn F. Tilton	Mgmt	Yes	For	For
1.13	Elect Director Miles D. White	Mgmt	Yes	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Require Independent Board Chairman	SH	Yes	Against	Against

Blended Rationale: [SF-S0107-101] Company has a designated lead director who fulfills the requirements appropriate to such role.

Agnico Eagle Mines Ltd.

Meeting Date: 04/26/2019	Country: Canada	Primary Security ID: 008474108
Record Date: 03/12/2019	Meeting Type: Annual/Special	Ticker: AEM
Primary CUSIP: 008474108	Primary ISIN: CA0084741085	Primary SEDOL: 2009823

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Agnico Eagle Mines Ltd.

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Leanne M. Baker	Mgmt	Yes	For	For
1.2	Elect Director Sean Boyd	Mgmt	Yes	For	For
1.3	Elect Director Martine A. Celej	Mgmt	Yes	For	For
1.4	Elect Director Robert J. Gemmell	Mgmt	Yes	For	For
1.5	Elect Director Mel Leiderman	Mgmt	Yes	For	For
1.6	Elect Director Deborah McCombe	Mgmt	Yes	For	For
1.7	Elect Director James D. Nasso	Mgmt	Yes	For	For
1.8	Elect Director Sean Riley	Mgmt	Yes	For	For
1.9	Elect Director J. Merfyn Roberts	Mgmt	Yes	For	For
1.10	Elect Director Jamie C. Sokalsky	Mgmt	Yes	For	For
2	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Amend Incentive Share Purchase Plan	Mgmt	Yes	For	For
4	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Ambev SA

Meeting Date: 04/26/2019

Country: Brazil

Primary Security ID: P0273U106

Record Date: 03/27/2019

Meeting Type: Annual/Special

Ticker: ABEV3

Primary CUSIP: P0273U106

Primary ISIN: BRABEVACNOR1

Primary SEDOL: BG7ZWY7

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt	No		
	Ordinary General Meeting	Mgmt	No		
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2018	Mgmt	Yes	For	Abstain
<i>Blended Rationale: [RU-M0105-001] Abstaining from this item preserves shareholders' right to take legal action should irregularities be discovered at a future date.</i>					
2	Approve Allocation of Income and Dividends	Mgmt	Yes	For	For
3.a	Elect Fiscal Council Members	Mgmt	Yes	For	Abstain
<i>Blended Rationale: [RU-M0201-037] We are abstaining from this director due to operational voting requirements in this market.</i>					

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Ambev SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
3.b	Elect Aldo Luiz Mendes as Fiscal Council Member and Vinicius Balbino Bouhid as Alternate Appointed by Minority Shareholder	SH	Yes	None	For
4.1	Approve Remuneration of Company's Management	Mgmt	Yes	For	For
4.2	Approve Remuneration of Fiscal Council Members	Mgmt	Yes	For	For
	Extraordinary General Meeting	Mgmt	No		
1.a	Amend Article 5 to Reflect Changes in Capital	Mgmt	Yes	For	For
1.b	Amend Article 16 Re: Decrease in Board Size	Mgmt	Yes	For	For
1.c	Consolidate Bylaws	Mgmt	Yes	For	For

AstraZeneca Plc

Meeting Date: 04/26/2019	Country: United Kingdom	Primary Security ID: G0593M107
Record Date: 04/24/2019	Meeting Type: Annual	Ticker: AZN
Primary CUSIP: G0593M107	Primary ISIN: GB0009895292	Primary SEDOL: 0989529

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Dividends	Mgmt	Yes	For	For
3	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
4	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For
5a	Re-elect Leif Johansson as Director	Mgmt	Yes	For	For
5b	Re-elect Pascal Soriot as Director	Mgmt	Yes	For	For
5c	Re-elect Marc Dunoyer as Director	Mgmt	Yes	For	For
5d	Re-elect Genevieve Berger as Director	Mgmt	Yes	For	For
5e	Re-elect Philip Broadley as Director	Mgmt	Yes	For	For
5f	Re-elect Graham Chipchase as Director	Mgmt	Yes	For	For
5g	Re-elect Deborah DiSanzo as Director	Mgmt	Yes	For	For
5h	Re-elect Sheri McCoy as Director	Mgmt	Yes	For	For
5i	Elect Tony Mok as Director	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

AstraZeneca Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
5j	Re-elect Nazneen Rahman as Director	Mgmt	Yes	For	For
5k	Re-elect Marcus Wallenberg as Director	Mgmt	Yes	For	For
6	Approve Remuneration Report	Mgmt	Yes	For	For
7	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For
8	Authorise Issue of Equity	Mgmt	Yes	For	For
9	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For
10	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For
11	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For
12	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For

AT&T Inc.**Meeting Date:** 04/26/2019**Country:** USA**Primary Security ID:** 00206R102**Record Date:** 02/27/2019**Meeting Type:** Annual**Ticker:** T**Primary CUSIP:** 00206R102**Primary ISIN:** US00206R1023**Primary SEDOL:** 2831811**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Randall L. Stephenson	Mgmt	Yes	For	For
1.2	Elect Director Samuel A. Di Piazza, Jr.	Mgmt	Yes	For	For
1.3	Elect Director Richard W. Fisher	Mgmt	Yes	For	For
1.4	Elect Director Scott T. Ford	Mgmt	Yes	For	For
1.5	Elect Director Glenn H. Hutchins	Mgmt	Yes	For	For
1.6	Elect Director William E. Kennard	Mgmt	Yes	For	For
1.7	Elect Director Michael B. McCallister	Mgmt	Yes	For	For
1.8	Elect Director Beth E. Mooney	Mgmt	Yes	For	For
1.9	Elect Director Matthew K. Rose	Mgmt	Yes	For	For
1.10	Elect Director Cynthia B. Taylor	Mgmt	Yes	For	For
1.11	Elect Director Laura D'Andrea Tyson	Mgmt	Yes	For	For
1.12	Elect Director Geoffrey Y. Yang	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

AT&T Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Require Independent Board Chairman	SH	Yes	Against	Against

Blended Rationale: [SF-S0107-101] Company has a designated lead director who fulfills the requirements appropriate to such role.

Bayer AG

Meeting Date: 04/26/2019	Country: Germany	Primary Security ID: D0712D163
Record Date:	Meeting Type: Annual	Ticker: BAYN
Primary CUSIP: D0712D163	Primary ISIN: DE000BAY0017	Primary SEDOL: 5069211

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports; Approve Allocation of Income and Dividends of EUR 2.80 per Share for Fiscal 2018	Mgmt	Yes	For	For
2	Approve Discharge of Management Board for Fiscal 2018	Mgmt	Yes	For	Abstain
<i>Blended Rationale: [LN-M0206-999] Concerns with performance</i>					
3	Approve Discharge of Supervisory Board for Fiscal 2018	Mgmt	Yes	For	Abstain
<i>Blended Rationale: [LN-M0261-001] Concerns with the level of oversight provided by the supervisory board.</i>					
4	Elect Simone Bagel-Trah to the Supervisory Board	Mgmt	Yes	For	For
5.1	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Mgmt	Yes	For	For
5.2	Authorize Use of Financial Derivatives when Repurchasing Shares	Mgmt	Yes	For	For
6	Ratify Deloitte GmbH as Auditors for Fiscal 2019	Mgmt	Yes	For	For

Capital Power Corp.

Meeting Date: 04/26/2019	Country: Canada	Primary Security ID: 14042M102
Record Date: 03/13/2019	Meeting Type: Annual	Ticker: CPX
Primary CUSIP: 14042M102	Primary ISIN: CA14042M1023	Primary SEDOL: B61KF83

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Capital Power Corp.**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Donald Lowry	Mgmt	Yes	For	For
1.2	Elect Director Doyle Beneby	Mgmt	Yes	For	For
1.3	Elect Director Jill Gardiner	Mgmt	Yes	For	For
1.4	Elect Director Kelly Huntington	Mgmt	Yes	For	For
1.5	Elect Director Katharine Stevenson	Mgmt	Yes	For	For
1.6	Elect Director Keith Trent	Mgmt	Yes	For	For
1.7	Elect Director Jane Peverett	Mgmt	Yes	For	For
1.8	Elect Director Robert L. Phillips	Mgmt	Yes	For	For
1.9	Elect Director Brian Vaasjo	Mgmt	Yes	For	For
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For
4	Approve Shareholder Rights Plan	Mgmt	Yes	For	For

City Developments Ltd.**Meeting Date:** 04/26/2019**Country:** Singapore**Primary Security ID:** V23130111**Record Date:****Meeting Type:** Annual**Ticker:** C09**Primary CUSIP:** V23130111**Primary ISIN:** SG1R89002252**Primary SEDOL:** 6197928**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Adopt Financial Statements and Directors' and Auditors' Reports	Mgmt	Yes	For	For
2	Approve Final Dividend and Special Dividend	Mgmt	Yes	For	For
3	Approve Directors' Fees	Mgmt	Yes	For	For
4a	Elect Philip Yeo Liat Kok as Director	Mgmt	Yes	For	For
4b	Elect Tan Poay Seng as Director	Mgmt	Yes	For	For
4c	Elect Lim Yin Nee Jenny as Director	Mgmt	Yes	For	For
5	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

City Developments Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
6	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Mgmt	Yes	For	For
7	Authorize Share Repurchase Program	Mgmt	Yes	For	For
8	Approve Mandate for Interested Person Transactions	Mgmt	Yes	For	For

Continental AG**Meeting Date:** 04/26/2019**Country:** Germany**Primary Security ID:** D16212140**Record Date:** 04/04/2019**Meeting Type:** Annual**Ticker:** CON**Primary CUSIP:** D16212140**Primary ISIN:** DE0005439004**Primary SEDOL:** 4598589**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal 2018 (Non-Voting)	Mgmt	No		
2	Approve Allocation of Income and Dividends of EUR 4.75 per Share	Mgmt	Yes	For	For
3.1	Approve Discharge of Management Board Member Elmar Degenhart for Fiscal 2018	Mgmt	Yes	For	For
3.2	Approve Discharge of Management Board Member Jose Avila for Fiscal 2018	Mgmt	Yes	For	For
3.3	Approve Discharge of Management Board Member Hans-Juergen Duensing for Fiscal 2018	Mgmt	Yes	For	For
3.4	Approve Discharge of Management Board Member Frank Jourdan for Fiscal 2018	Mgmt	Yes	For	For
3.5	Approve Discharge of Management Board Member Helmut Matschi for Fiscal 2018	Mgmt	Yes	For	For
3.6	Approve Discharge of Management Board Member Ariane Reinhart for Fiscal 2018	Mgmt	Yes	For	For
3.7	Approve Discharge of Management Board Member Wolfgang Schaefer for Fiscal 2018	Mgmt	Yes	For	For
3.8	Approve Discharge of Management Board Member Nikolai Setzer for Fiscal 2018	Mgmt	Yes	For	For
4.1	Approve Discharge of Supervisory Board Member Wolfgang Reitzle for Fiscal 2018	Mgmt	Yes	For	For
4.2	Approve Discharge of Supervisory Board Member Christiane Benner for Fiscal 2018	Mgmt	Yes	For	For
4.3	Approve Discharge of Supervisory Board Member Gunter Dunkel for Fiscal 2018	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Continental AG

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
4.4	Approve Discharge of Supervisory Board Member Francesco Grioli for Fiscal 2018	Mgmt	Yes	For	For
4.5	Approve Discharge of Supervisory Board Member Peter Gutzmer for Fiscal 2018	Mgmt	Yes	For	For
4.6	Approve Discharge of Supervisory Board Member Peter Hausmann for Fiscal 2018	Mgmt	Yes	For	For
4.7	Approve Discharge of Supervisory Board Member Michael Iglhaut for Fiscal 2018	Mgmt	Yes	For	For
4.8	Approve Discharge of Supervisory Board Member Klaus Mangold for Fiscal 2018	Mgmt	Yes	For	For
4.9	Approve Discharge of Supervisory Board Member Hartmut Meine for Fiscal 2018	Mgmt	Yes	For	For
4.10	Approve Discharge of Supervisory Board Member Sabine Neuss for Fiscal 2018	Mgmt	Yes	For	For
4.11	Approve Discharge of Supervisory Board Member Rolf Nonnenmacher for Fiscal 2018	Mgmt	Yes	For	For
4.12	Approve Discharge of Supervisory Board Member Dirk Nordmann for Fiscal 2018	Mgmt	Yes	For	For
4.13	Approve Discharge of Supervisory Board Member Klaus Rosenfeld for Fiscal 2018	Mgmt	Yes	For	For
4.14	Approve Discharge of Supervisory Board Member Georg Schaeffler for Fiscal 2018	Mgmt	Yes	For	For
4.15	Approve Discharge of Supervisory Board Member Maria-Elisabeth Schaeffler-Thumann for Fiscal 2018	Mgmt	Yes	For	For
4.16	Approve Discharge of Supervisory Board Member Joerg Schoenfelder for Fiscal 2018	Mgmt	Yes	For	For
4.17	Approve Discharge of Supervisory Board Member Stefan Scholz for Fiscal 2018	Mgmt	Yes	For	For
4.18	Approve Discharge of Supervisory Board Member Gudrun Valten for Fiscal 2018	Mgmt	Yes	For	For
4.19	Approve Discharge of Supervisory Board Member Kirsten Voerkel for Fiscal 2018	Mgmt	Yes	For	For
4.20	Approve Discharge of Supervisory Board Member Elke Volkmann for Fiscal 2018	Mgmt	Yes	For	For
4.21	Approve Discharge of Supervisory Board Member Erwin Woerle for Fiscal 2018	Mgmt	Yes	For	For
4.22	Approve Discharge of Supervisory Board Member Siegfried Wolf for Fiscal 2018	Mgmt	Yes	For	For
5	Ratify KPMG AG as Auditors for Fiscal 2019	Mgmt	Yes	For	For
6.1	Elect Gunter Dunkel to the Supervisory Board	Mgmt	Yes	For	For
6.2	Elect Satish Khatu to the Supervisory Board	Mgmt	Yes	For	For
6.3	Elect Isabel Knauf to the Supervisory Board	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Continental AG

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
6.4	Elect Sabine Neuss to the Supervisory Board	Mgmt	Yes	For	For
6.5	Elect Rolf Nonnenmacher to the Supervisory Board	Mgmt	Yes	For	For
6.6	Elect Wolfgang Reitzle to the Supervisory Board	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-006] As chairman of the board, responsible for the poor composition of the committees. [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
6.7	Elect Klaus Rosenfeld to the Supervisory Board	Mgmt	Yes	For	For
6.8	Elect Georg Schaeffler to the Supervisory Board	Mgmt	Yes	For	For
6.9	Elect Maria-Elisabeth Schaeffler-Thumann to the Supervisory Board	Mgmt	Yes	For	For
6.10	Elect Siegfried Wolf to the Supervisory Board	Mgmt	Yes	For	For

GEA Group AG

Meeting Date: 04/26/2019**Country:** Germany**Primary Security ID:** D28304109**Record Date:** 04/04/2019**Meeting Type:** Annual**Ticker:** G1A**Primary CUSIP:** D28304109**Primary ISIN:** DE0006602006**Primary SEDOL:** 4557104**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal 2018 (Non-Voting)	Mgmt	No		
2	Approve Allocation of Income and Dividends of EUR 0.85 per Share	Mgmt	Yes	For	For
3	Approve Discharge of Management Board for Fiscal 2018	Mgmt	Yes	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2018	Mgmt	Yes	For	For
5	Ratify KPMG AG as Auditors for Fiscal 2019	Mgmt	Yes	For	For
6	Elect Colin Hall to the Supervisory Board	Mgmt	Yes	For	For
7	Approve Remuneration of Supervisory Board	Mgmt	Yes	For	For
8	Approve Remuneration System for Management Board Members	Mgmt	Yes	For	For

Vote Summary Report

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GEA Group AG

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
9	Voting Instructions for Motions or Nominations by Shareholders that are not Made Accessible Before the AGM and that are Made or Amended in the Course of the AGM	Mgmt	Yes	None	Abstain

*Blended Rationale: [LN-M0100-001] Poor disclosure.***HCA Healthcare, Inc.**

Meeting Date: 04/26/2019	Country: USA	Primary Security ID: 40412C101
Record Date: 03/07/2019	Meeting Type: Annual	Ticker: HCA
Primary CUSIP: 40412C101	Primary ISIN: US40412C1018	Primary SEDOL: B4MGBG6

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Thomas F. Frist, III	Mgmt	Yes	For	For
1b	Elect Director Samuel N. Hazen	Mgmt	Yes	For	For
1c	Elect Director Meg G. Crofton	Mgmt	Yes	For	For
1d	Elect Director Robert J. Dennis	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against this member for serving on over 2 public company boards in addition to being a CEO, which we believe raises substantial concerns about his ability to exercise sufficient oversight on this board.</i>					
1e	Elect Director Nancy-Ann DeParle	Mgmt	Yes	For	For
1f	Elect Director William R. Frist	Mgmt	Yes	For	For
1g	Elect Director Charles O. Holliday, Jr.	Mgmt	Yes	For	For
1h	Elect Director Geoffrey G. Meyers	Mgmt	Yes	For	For
1i	Elect Director Michael W. Michelson	Mgmt	Yes	For	For
1j	Elect Director Wayne J. Riley	Mgmt	Yes	For	For
1k	Elect Director John W. Rowe	Mgmt	Yes	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Eliminate Supermajority Vote Requirement	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Husky Energy, Inc.

Meeting Date: 04/26/2019	Country: Canada	Primary Security ID: 448055103
Record Date: 03/08/2019	Meeting Type: Annual	Ticker: HSE
Primary CUSIP: 448055103	Primary ISIN: CA4480551031	Primary SEDOL: 2623836

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Victor T.K. Li	Mgmt	Yes	For	Withhold
	<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over 5 public company boards which we believe raises substantial concerns about his ability to exercise sufficient oversight on this board. [SF-M0201-019] Vote against sitting CEO for serving on more than 2 public company boards which we believe raises substantial concerns about his ability to exercise sufficient oversight on this board.</i>				
1.2	Elect Director Canning K.N. Fok	Mgmt	Yes	For	Withhold
	<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over 5 public company boards which we believe raises substantial concerns about his ability to exercise sufficient oversight on this board. [SF-M0201-019] Vote against sitting CEO for serving on more than 2 public company boards which we believe raises substantial concerns about his ability to exercise sufficient oversight on this board.</i>				
1.3	Elect Director Stephen E. Bradley	Mgmt	Yes	For	For
1.4	Elect Director Asim Ghosh	Mgmt	Yes	For	For
1.5	Elect Director Martin J.G. Glynn	Mgmt	Yes	For	For
1.6	Elect Director Poh Chan Koh	Mgmt	Yes	For	For
1.7	Elect Director Eva Lee Kwok	Mgmt	Yes	For	For
1.8	Elect Director Stanley T.L. Kwok	Mgmt	Yes	For	For
1.9	Elect Director Frederick S.H. Ma	Mgmt	Yes	For	For
1.10	Elect Director George C. Magnus	Mgmt	Yes	For	For
1.11	Elect Director Neil D. McGee	Mgmt	Yes	For	For
1.12	Elect Director Robert J. Peabody	Mgmt	Yes	For	For
1.13	Elect Director Colin S. Russel	Mgmt	Yes	For	For
1.14	Elect Director Wayne E. Shaw	Mgmt	Yes	For	For
1.15	Elect Director William Shurniak	Mgmt	Yes	For	For
1.16	Elect Director Frank J. Sixt	Mgmt	Yes	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For

Imperial Oil Ltd.

Meeting Date: 04/26/2019	Country: Canada	Primary Security ID: 453038408
Record Date: 03/04/2019	Meeting Type: Annual	Ticker: IMO
Primary CUSIP: 453038408	Primary ISIN: CA4530384086	Primary SEDOL: 2454241

Vote Summary Report

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Imperial Oil Ltd.

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
2.1	Elect Director D.C. (David) Brownell	Mgmt	Yes	For	For
2.2	Elect Director D.W. (David) Cornhill	Mgmt	Yes	For	For
2.3	Elect Director K.T. (Krystyna) Hoeg	Mgmt	Yes	For	For
2.4	Elect Director M.C. (Miranda) Hubbs	Mgmt	Yes	For	For
2.5	Elect Director R.M. (Richard) Kruger	Mgmt	Yes	For	For
2.6	Elect Director J.M. (Jack) Mintz	Mgmt	Yes	For	For
2.7	Elect Director D.S. (David) Sutherland	Mgmt	Yes	For	For
	Shareholder Proposal	Mgmt	No		
3	Advisory Vote on Executive Officers' Compensation	SH	Yes	Against	Against

Blended Rationale: [SF-S0500-102] Executive compensation matters should be left to the board's compensation committee, which can be held accountable for its decisions through the election of directors.

Incyte Corporation

Meeting Date: 04/26/2019	Country: USA	Primary Security ID: 45337C102
Record Date: 03/12/2019	Meeting Type: Annual	Ticker: INCY
Primary CUSIP: 45337C102	Primary ISIN: US45337C1027	Primary SEDOL: 2471950

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Julian C. Baker	Mgmt	Yes	For	For
1.2	Elect Director Jean-Jacques Bienaime	Mgmt	Yes	For	For
1.3	Elect Director Paul A. Brooke	Mgmt	Yes	For	For
1.4	Elect Director Paul J. Clancy	Mgmt	Yes	For	For
1.5	Elect Director Wendy L. Dixon	Mgmt	Yes	For	Against
1.6	Elect Director Jacquelyn A. Fouse	Mgmt	Yes	For	For

Blended Rationale: [SF-M0201-019] Vote against for serving on over 4 public company boards which we believe raises substantial concerns about her ability to exercise sufficient oversight on this board.

Blended Rationale: .

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Incyte Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.7	Elect Director Paul A. Friedman	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against this member for serving on over 2 public company boards in addition to being a CEO, which we believe raises substantial concerns about his ability to exercise sufficient oversight on this board.</i>					
1.8	Elect Director Herve Hoppenot	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
<i>Blended Rationale: [SF-S4578-111] Upon Engagement Decided to Support Management</i>					
3	Amend Omnibus Stock Plan	Mgmt	Yes	For	For
4	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
5	Require Independent Board Chairman	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S0107-101] Company has a designated lead director who fulfills the requirements appropriate to such role.</i>					

Kellogg Company

Meeting Date: 04/26/2019	Country: USA	Primary Security ID: 487836108
Record Date: 02/28/2019	Meeting Type: Annual	Ticker: K
Primary CUSIP: 487836108	Primary ISIN: US4878361082	Primary SEDOL: 2486813

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Roderick D. "Rod" Gillum	Mgmt	Yes	For	For
1b	Elect Director Mary Laschinger	Mgmt	Yes	For	For
1c	Elect Director Erica Mann	Mgmt	Yes	For	For
1d	Elect Director Carolyn Tastad	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
4	Declassify the Board of Directors	SH	Yes	None	For
<i>Blended Rationale: [SF-S0201-002] Directors should be elected annually to discourage entrenchment and allow shareholders sufficient opportunity to exercise their oversight of the board.</i>					

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Merck KGaA

Meeting Date: 04/26/2019 **Country:** Germany **Primary Security ID:** D5357W103
Record Date: 04/04/2019 **Meeting Type:** Annual **Ticker:** MRK
Primary CUSIP: D5357W103 **Primary ISIN:** DE0006599905 **Primary SEDOL:** 4741844

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal 2018 (Non-Voting)	Mgmt	No		
2	Accept Financial Statements and Statutory Reports for Fiscal 2018	Mgmt	Yes	For	For
3	Approve Allocation of Income and Dividends of EUR 1.25 per Share	Mgmt	Yes	For	For
4	Approve Discharge of Management Board for Fiscal 2018	Mgmt	Yes	For	For
5	Approve Discharge of Supervisory Board for Fiscal 2018	Mgmt	Yes	For	For
6	Ratify KPMG AG as Auditors for Fiscal 2019	Mgmt	Yes	For	For
7.1	Elect Wolfgang Buechele to the Supervisory Board	Mgmt	Yes	For	For
7.2	Elect Michael Kleinemeier to the Supervisory Board	Mgmt	Yes	For	For
7.3	Elect Renate Koehler to the Supervisory Board	Mgmt	Yes	For	For
7.4	Elect Helene von Roeder to the Supervisory Board	Mgmt	Yes	For	For
7.5	Elect Helga Ruebsamen-Schaeff to the Supervisory Board	Mgmt	Yes	For	For
7.6	Elect Daniel Thelen to the Supervisory Board	Mgmt	Yes	For	For

Multiplan Empreendimentos Imobiliarios SA

Meeting Date: 04/26/2019 **Country:** Brazil **Primary Security ID:** P69913187
Record Date: **Meeting Type:** Annual **Ticker:** MULT3
Primary CUSIP: P69913187 **Primary ISIN:** BRMULTACNORS **Primary SEDOL:** B23DZG0

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2018	Mgmt	Yes	For	Abstain

Blended Rationale: [RU-M0105-001] Abstaining from this item preserves shareholders' right to take legal action should irregularities be discovered at a future date.

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Multiplan Empreendimentos Imobiliarios SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends	Mgmt	Yes	For	For
3	Approve Remuneration of Company's Management	Mgmt	Yes	For	For
4	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	Yes	None	For

Multiplan Empreendimentos Imobiliarios SA

Meeting Date: 04/26/2019 Country: Brazil Primary Security ID: P69913187

Record Date: Meeting Type: Special Ticker: MULT3

Primary CUSIP: P69913187 Primary ISIN: BRMULTACNORS Primary SEDOL: B23DZG0

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Amend Article 24 and Consolidate Bylaws	Mgmt	Yes	For	For

Park Hotels & Resorts, Inc.

Meeting Date: 04/26/2019 Country: USA Primary Security ID: 700517105

Record Date: 03/05/2019 Meeting Type: Annual Ticker: PK

Primary CUSIP: 700517105 Primary ISIN: US7005171050 Primary SEDOL: BYVMV0

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1A	Elect Director Thomas J. Baltimore, Jr.	Mgmt	Yes	For	For
1B	Elect Director Gordon M. Bethune	Mgmt	Yes	For	For
1C	Elect Director Patricia M. Bedient	Mgmt	Yes	For	For
1D	Elect Director Geoffrey M. Garrett	Mgmt	Yes	For	For
1E	Elect Director Christie B. Kelly	Mgmt	Yes	For	For
1F	Elect Director Joseph I. Lieberman	Mgmt	Yes	For	For
1G	Elect Director Timothy J. Naughton	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against this member for serving on over 2 public company boards in addition to being a CEO, which we believe raises substantial concerns about his ability to exercise sufficient oversight on this board.</i>					
1H	Elect Director Stephen I. Sadove	Mgmt	Yes	For	For

Vote Summary Report

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Park Hotels & Resorts, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2A	Reduce Supermajority Vote Requirement	Mgmt	Yes	For	For
2B	Amend Stock Ownership Limitations	Mgmt	Yes	For	For
2C	Reduce Ownership Threshold for Shareholders to Call Special Meeting	Mgmt	Yes	For	For
2D	Opt Out of Section 203 of the DGCL	Mgmt	Yes	For	For
2E	Amend Charter	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Ratify Ernst & Young LLP as Auditor	Mgmt	Yes	For	For

Pearson Plc**Meeting Date:** 04/26/2019**Country:** United Kingdom**Primary Security ID:** G69651100**Record Date:** 04/24/2019**Meeting Type:** Annual**Ticker:** PSON**Primary CUSIP:** G69651100**Primary ISIN:** GB0006776081**Primary SEDOL:** 0677608**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Final Dividend	Mgmt	Yes	For	For
3	Re-elect Elizabeth Corley as Director	Mgmt	Yes	For	For
4	Re-elect Vivienne Cox as Director	Mgmt	Yes	For	For
5	Re-elect John Fallon as Director	Mgmt	Yes	For	For
6	Re-elect Josh Lewis as Director	Mgmt	Yes	For	For
7	Re-elect Linda Lorimer as Director	Mgmt	Yes	For	For
8	Re-elect Michael Lynton as Director	Mgmt	Yes	For	For
9	Re-elect Tim Score as Director	Mgmt	Yes	For	For
10	Re-elect Sidney Taurel as Director	Mgmt	Yes	For	For
11	Re-elect Lincoln Wallen as Director	Mgmt	Yes	For	For
12	Re-elect Coram Williams as Director	Mgmt	Yes	For	For
13	Approve Remuneration Report	Mgmt	Yes	For	For
14	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Pearson Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
15	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For
16	Authorise Issue of Equity	Mgmt	Yes	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For
19	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For

Perrigo Company plc

Meeting Date: 04/26/2019 **Country:** Ireland **Primary Security ID:** G97822103
Record Date: 02/26/2019 **Meeting Type:** Annual **Ticker:** PRGO

Primary CUSIP: G97822103 **Primary ISIN:** IE00BGH1M568 **Primary SEDOL:** BGH1M56

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Bradley A. Alford	Mgmt	Yes	For	For
1.2	Elect Director Rolf A. Classon	Mgmt	Yes	For	For
1.3	Elect Director Adriana Karaboutis	Mgmt	Yes	For	For
1.4	Elect Director Murray S. Kessler	Mgmt	Yes	For	For
1.5	Elect Director Jeffrey B. Kindler	Mgmt	Yes	For	For
1.6	Elect Director Erica L. Mann	Mgmt	Yes	For	For
1.7	Elect Director Donal O'Connor	Mgmt	Yes	For	For
1.8	Elect Director Geoffrey M. Parker	Mgmt	Yes	For	For
1.9	Elect Director Theodore R. Samuels	Mgmt	Yes	For	For
1.10	Elect Director Jeffrey C. Smith	Mgmt	Yes	For	For
2	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Amend Omnibus Stock Plan	Mgmt	Yes	For	For
5	Approve Creation of Distributable Reserves	Mgmt	Yes	For	For

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Perrigo Company plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
6	Authorize Issue of Equity	Mgmt	Yes	For	For
7	Authorize Issuance of Equity without Preemptive Rights	Mgmt	Yes	For	For

TransAlta Corporation

Meeting Date: 04/26/2019	Country: Canada	Primary Security ID: 89346D107
Record Date: 03/07/2019	Meeting Type: Annual/Special	Ticker: TA
Primary CUSIP: 89346D107	Primary ISIN: CA89346D1078	Primary SEDOL: 2901628

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Rona H. Ambrose	Mgmt	Yes	For	For
1.2	Elect Director John P. Dielwart	Mgmt	Yes	For	For
1.3	Elect Director Dawn L. Farrell	Mgmt	Yes	For	For
1.4	Elect Director Robert C. Flexon	Mgmt	Yes	For	For
1.5	Elect Director Alan J. Fohrer	Mgmt	Yes	For	For
1.6	Elect Director Gordon D. Giffin	Mgmt	Yes	For	For
1.7	Elect Director Harry Goldgut	Mgmt	Yes	For	For
1.8	Elect Director Richard Legault	Mgmt	Yes	For	For
1.9	Elect Director Yakout Mansour	Mgmt	Yes	For	For
1.10	Elect Director Georgia R. Nelson	Mgmt	Yes	For	For
1.11	Elect Director Beverlee F. Park	Mgmt	Yes	For	For
1.12	Elect Director Bryan D. Pinney	Mgmt	Yes	For	For
2	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Approve Shareholder Rights Plan	Mgmt	Yes	For	For
4	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

BRF SA

Meeting Date: 04/29/2019	Country: Brazil	Primary Security ID: P1905C100
Record Date: 04/01/2019	Meeting Type: Annual/Special	Ticker: BRFS3
Primary CUSIP: P1905C100	Primary ISIN: BRBRFSACNOR8	Primary SEDOL: 2036995

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BRF SA

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt	No		
	Ordinary General Shareholders' Meeting	Mgmt	No		
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2018	Mgmt	Yes	For	Abstain
<i>Blended Rationale: [RU-M0105-001] Abstaining from this item preserves shareholders' right to take legal action should irregularities be discovered at a future date</i>					
2	Approve Remuneration of Company's Management	Mgmt	Yes	For	For
3	Approve 2019 Global Compensation Cap in the Amount of BRL 118.3 Million	Mgmt	Yes	For	Against
<i>Blended Rationale: [RU-M0000-004] Vote against due to lack of disclosure.</i>					
4a	Elect Attilio Guaspari as Fiscal Council Member and Susana Hanna Stiphan Jabra as Alternate	Mgmt	Yes	For	For
4b	Elect Maria Paula Soares Aranha as Fiscal Council Member and Monica Hojajj Carvalho Molina as Alternate	Mgmt	Yes	For	For
4c	Elect Andre Vicentini as Fiscal Council Member and Valdecyr Maciel Gomes as Alternate	Mgmt	Yes	For	For
5	Approve Remuneration of Fiscal Council Members	Mgmt	Yes	For	For
	Extraordinary General Shareholders' Meeting	Mgmt	No		
1	Amend Share Matching Plan	Mgmt	Yes	For	Against
<i>Blended Rationale: [RU-M0000-003] Proposal is not in shareholders' best interests</i>					

DISH Network Corporation

Meeting Date: 04/29/2019

Country: USA

Primary Security ID: 25470M109

Record Date: 03/08/2019

Meeting Type: Annual

Ticker: DISH

Primary CUSIP: 25470M109

Primary ISIN: US25470M1099

Primary SEDOL: 2303581

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Kathleen Q. Abernathy	Mgmt	Yes	For	For
1.2	Elect Director George R. Brokaw	Mgmt	Yes	For	For

Vote Summary Report

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DISH Network Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.3	Elect Director James DeFranco	Mgmt	Yes	For	For
1.4	Elect Director Cantey M. Ergen	Mgmt	Yes	For	For
1.5	Elect Director Charles W. Ergen	Mgmt	Yes	For	For
1.6	Elect Director Charles M. Lillis	Mgmt	Yes	For	For
1.7	Elect Director Afshin Mohebbi	Mgmt	Yes	For	For
1.8	Elect Director Tom A. Ortolf	Mgmt	Yes	For	For
1.9	Elect Director Carl E. Vogel	Mgmt	Yes	For	Withhold

Blended Rationale: [SF-M0201-019] Vote against for serving on over 4 public company boards which we believe raises substantial concerns about his ability to exercise sufficient oversight on this board.

2	Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For
3	Approve Omnibus Stock Plan	Mgmt	Yes	For	Against

Blended Rationale: [SF-M0500-003] Plan permits repricing without shareholder approval.

Enel Chile SA

Meeting Date: 04/29/2019	Country: Chile	Primary Security ID: P3762G109
Record Date: 03/28/2019	Meeting Type: Annual	Ticker: ENELCHILE
Primary CUSIP: P3762G109	Primary ISIN: CL0002266774	Primary SEDOL: BYMLZD6

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt	No		
1	Approve Financial Statements and Statutory Reports	Mgmt	Yes	For	Abstain
<i>Blended Rationale: [RU-M0105-001] Abstaining from this item preserves shareholders' right to take legal action should irregularities be discovered at a future date.</i>					
2	Approve Allocation of Income and Dividends	Mgmt	Yes	For	For
3	Approve Remuneration of Directors	Mgmt	Yes	For	For
4	Approve Remuneration and Budget of Directors' Committee	Mgmt	Yes	For	For
5	Present Board's Report on Expenses; Present Directors' Committee Report on Activities and Expenses	Mgmt	No		
6	Appoint Auditors	Mgmt	Yes	For	For
7	Elect Two Supervisory Account Inspectors and their Alternates; Approve their Remuneration	Mgmt	Yes	For	For

Vote Summary Report

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Enel Chile SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
8	Designate Risk Assessment Companies	Mgmt	Yes	For	For
9	Approve Investment and Financing Policy	Mgmt	Yes	For	For
10	Present Dividend Policy and Distribution Procedures	Mgmt	No		
11	Receive Report Regarding Related-Party Transactions	Mgmt	No		
12	Present Report Re: Processing, Printing, and Mailing Information Required by Chilean Law	Mgmt	No		
13	Other Business	Mgmt	Yes	For	Against
<i>Blended Rationale: [RU-M0125-001] Details of other business not disclosed.</i>					
14	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	Yes	For	For

Ferguson Plc**Meeting Date:** 04/29/2019**Country:** Jersey**Primary Security ID:** G3408R113**Record Date:** 04/25/2019**Meeting Type:** Special**Ticker:** FERG**Primary CUSIP:** G3408R113**Primary ISIN:** JE00BFYFZP55**Primary SEDOL:** BFYFZP5**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Introduction of a New Jersey Incorporated and UK Tax-resident Holding Company	Mgmt	Yes	For	For
2	Approve Cancellation of Share Premium Account	Mgmt	Yes	For	For
3	Approve Delisting of Ordinary Shares from the Official List	Mgmt	Yes	For	For
4	Approve Change of Company Name to Ferguson Holdings Limited; Amend Memorandum of Association	Mgmt	Yes	For	For
5	Adopt New Articles of Association	Mgmt	Yes	For	For
6	Approve Employee Share Purchase Plan, International Sharesave Plan and Long Term Incentive Plan	Mgmt	Yes	For	For

Vote Summary Report

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Ferguson Plc

Meeting Date: 04/29/2019 **Country:** Jersey **Primary Security ID:** G3408R113
Record Date: 04/25/2019 **Meeting Type:** Court **Ticker:** FERG
Primary CUSIP: G3408R113 **Primary ISIN:** JE00BFYFZP55 **Primary SEDOL:** BFYFZP5

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Court Meeting	Mgmt	No		
1	Approve Scheme of Arrangement	Mgmt	Yes	For	For

Honeywell International Inc.

Meeting Date: 04/29/2019 **Country:** USA **Primary Security ID:** 438516106
Record Date: 03/01/2019 **Meeting Type:** Annual **Ticker:** HON
Primary CUSIP: 438516106 **Primary ISIN:** US4385161066 **Primary SEDOL:** 2020459

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1A	Elect Director Darius Adamczyk	Mgmt	Yes	For	For
1B	Elect Director Duncan B. Angove	Mgmt	Yes	For	For
1C	Elect Director William S. Ayer	Mgmt	Yes	For	For
1D	Elect Director Kevin Burke	Mgmt	Yes	For	For
1E	Elect Director Jaime Chico Pardo	Mgmt	Yes	For	For
1F	Elect Director D. Scott Davis	Mgmt	Yes	For	For
1G	Elect Director Linnet F. Deily	Mgmt	Yes	For	For
1H	Elect Director Judd Gregg	Mgmt	Yes	For	For
1I	Elect Director Clive Hollick	Mgmt	Yes	For	For
1J	Elect Director Grace D. Lieblein	Mgmt	Yes	For	For
1K	Elect Director George Paz	Mgmt	Yes	For	For
1L	Elect Director Robin L. Washington	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Deloitte & Touche LLP as Auditor	Mgmt	Yes	For	For

Vote Summary Report

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Honeywell International Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
4	Provide Right to Act by Written Consent	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S0238-002] Shareholders should have the right to act without waiting for the company to call a shareholder meeting. At this company, shareholders already have the right to act by calling a special meeting.</i>					
5	Report on Lobbying Payments and Policy	SH	Yes	Against	Against
<i>Blended Rationale: 1- [SF-S4578-106] Company already has policies in place to address these issues.</i>					

Micro Focus International Plc

Meeting Date: 04/29/2019	Country: United Kingdom	Primary Security ID: G6117L186
Record Date: 04/25/2019	Meeting Type: Special	Ticker: MCRO
Primary CUSIP: G6117L186	Primary ISIN: GB00BD8YWM01	Primary SEDOL: BD8YWM0
Voting Policy: Blackrock		

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve B Share Scheme and Share Consolidation	Mgmt	Yes	For	For

Sandvik AB

Meeting Date: 04/29/2019	Country: Sweden	Primary Security ID: W74857165
Record Date: 04/23/2019	Meeting Type: Annual	Ticker: SAND
Primary CUSIP: W74857165	Primary ISIN: SE0000667891	Primary SEDOL: B1VQ252
Voting Policy: Blackrock		

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Open Meeting	Mgmt	No		
2	Elect Chairman of Meeting	Mgmt	Yes	For	For
3	Prepare and Approve List of Shareholders	Mgmt	Yes	For	For
4	Designate Inspector(s) of Minutes of Meeting	Mgmt	Yes	For	For
5	Approve Agenda of Meeting	Mgmt	Yes	For	For
6	Acknowledge Proper Convening of Meeting	Mgmt	Yes	For	For
7	Receive Financial Statements and Statutory Reports	Mgmt	No		
8	Receive President's Report	Mgmt	No		

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Sandvik AB

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
9	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
10	Approve Discharge of Board and President	Mgmt	Yes	For	For
11	Approve Allocation of Income and Dividends of SEK 4.25 Per Share	Mgmt	Yes	For	For
12	Determine Number of Directors (8) and Deputy Directors (0) of Board; Determine Number of Auditors (1) and Deputy Auditors	Mgmt	Yes	For	For
13	Approve Remuneration of Directors in the Amount of SEK 2.55 Million for Chairman and SEK 690,000 for Other Directors; Approve Remuneration for Committee Work; Approve Remuneration for Auditor	Mgmt	Yes	For	For
14.a	Reelect Jennifer Allerton as Director	Mgmt	Yes	For	For
14.b	Reelect Claes Boustedt as Director	Mgmt	Yes	For	For
14.c	Reelect Marika Fredriksson as Director	Mgmt	Yes	For	For
14.d	Reelect Johan Karlstrom as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
14.e	Reelect Johan Molin as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
14.f	Reelect Bjorn Rosengren as Director	Mgmt	Yes	For	For
14.g	Reelect Helena Stjernholm as Director	Mgmt	Yes	For	For
14.h	Reelect Lars Westerberg as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
15	Reelect Johan Molin as Chairman of the Board	Mgmt	Yes	For	For
16	Ratify PricewaterhouseCoopers as Auditors	Mgmt	Yes	For	For
17	Approve Remuneration Policy And Other Terms of Employment For Executive Management	Mgmt	Yes	For	For
18	Approve Performance Share Matching Plan LTI 2019	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0550-001] Poorly structured remuneration arrangements.</i>					
19	Close Meeting	Mgmt	No		

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The Boeing Company

Meeting Date: 04/29/2019	Country: USA	Primary Security ID: 097023105
Record Date: 02/28/2019	Meeting Type: Annual	Ticker: BA
Primary CUSIP: 097023105	Primary ISIN: US0970231058	Primary SEDOL: 2108601

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Robert A. Bradway	Mgmt	Yes	For	For
1b	Elect Director David L. Calhoun	Mgmt	Yes	For	For
1c	Elect Director Arthur D. Collins, Jr.	Mgmt	Yes	For	For
1d	Elect Director Edmund P. Giambastiani, Jr.	Mgmt	Yes	For	For
1e	Elect Director Lynn J. Good	Mgmt	Yes	For	For
1f	Elect Director Nikki R. Haley	Mgmt	Yes	For	For
1g	Elect Director Lawrence W. Kellner	Mgmt	Yes	For	For
1h	Elect Director Caroline B. Kennedy	Mgmt	Yes	For	For
1i	Elect Director Edward M. Liddy	Mgmt	Yes	For	For
1j	Elect Director Dennis A. Muilenburg	Mgmt	Yes	For	For
1k	Elect Director Susan C. Schwab	Mgmt	Yes	For	For
1l	Elect Director Ronald A. Williams	Mgmt	Yes	For	For
1m	Elect Director Mike S. Zafirovski	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For
4	Report on Lobbying Payments and Policy	SH	Yes	Against	Against
<i>Blended Rationale: 1- [SF-S4578-106] Company already has policies in place to address these issues.</i>					
5	Adjust Executive Compensation Metrics for Share Buybacks	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S0500-102] Executive compensation matters should be left to the board's compensation committee, which can be held accountable for its decisions through the election of directors.</i>					
6	Require Independent Board Chairman	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S0107-101] Company has a designated lead director who fulfills the requirements appropriate to such role.</i>					
7	Amend Proxy Access Right	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S4578-106] Company already has policies in place to address these issues.</i>					

Vote Summary Report

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The Boeing Company

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
8	Adopt Share Retention Policy For Senior Executives	SH	Yes	Against	Against

Blended Rationale: [SF-S0500-102] Executive compensation matters should be left to the board's compensation committee, which can be held accountable for its decisions through the election of directors.

United Technologies Corporation

Meeting Date: 04/29/2019	Country: USA	Primary Security ID: 913017109
Record Date: 02/28/2019	Meeting Type: Annual	Ticker: UTX
Primary CUSIP: 913017109	Primary ISIN: US9130171096	Primary SEDOL: 2915500

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Lloyd J. Austin, III	Mgmt	Yes	For	For
1b	Elect Director Diane M. Bryant	Mgmt	Yes	For	For
1c	Elect Director John V. Faraci	Mgmt	Yes	For	For
1d	Elect Director Jean-Pierre Garnier	Mgmt	Yes	For	For
1e	Elect Director Gregory J. Hayes	Mgmt	Yes	For	For
1f	Elect Director Christopher J. Kearney	Mgmt	Yes	For	For
1g	Elect Director Ellen J. Kullman	Mgmt	Yes	For	For
1h	Elect Director Marshall O. Larsen	Mgmt	Yes	For	For
1i	Elect Director Harold W. McGraw, III	Mgmt	Yes	For	For
1j	Elect Director Margaret L. O'Sullivan	Mgmt	Yes	For	For
1k	Elect Director Denise L. Ramos	Mgmt	Yes	For	For
1l	Elect Director Fredric G. Reynolds	Mgmt	Yes	For	For
1m	Elect Director Brian C. Rogers	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditor	Mgmt	Yes	For	For
4	Eliminate Supermajority Vote Requirement to Approve Certain Business Combinations	Mgmt	Yes	For	For
5	Ratify The Reduced Ownership Threshold to Call a Special Meeting	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Accor SA

Meeting Date: 04/30/2019	Country: France	Primary Security ID: F00189120
Record Date: 04/25/2019	Meeting Type: Annual/Special	Ticker: AC
Primary CUSIP: F00189120	Primary ISIN: FR0000120404	Primary SEDOL: 5852842

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt	No		
1	Approve Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For
3	Approve Treatment of Losses and Dividends of EUR 1.05 per Share	Mgmt	Yes	For	For
4	Reelect Nawaf Bin Jassim Bin Jabor Al-Thani as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [RU-M0201-006] Nominee has demonstrated pattern of poor meeting attendance.</i>					
5	Reelect Aziz Aluthman Fakhroo as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
6	Reelect Sophie Gasperment as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
7	Reelect Qionger Jiang as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
8	Reelect Nicolas Sarkozy as Director	Mgmt	Yes	For	For
9	Reelect Isabelle Simon as Director	Mgmt	Yes	For	For
10	Reelect Sarmad Zok as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
11	Appoint PricewaterhouseCoopers Audit as Auditor	Mgmt	Yes	For	For
12	Renew Appointment of Ernst and Young et Associes as Auditor	Mgmt	Yes	For	For
13	Appoint Patrice Morot as Alternate Auditor	Mgmt	Yes	For	For
14	Renew Appointment of Auditex as Alternate Auditor	Mgmt	Yes	For	For
15	Approve Transaction with Katara Hospitality Re: Investment Fund for Projects in Africa	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Accor SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
16	Approve Transaction with Kingdom Hotels Europe LLC Re: Acquisition of Movenpick Hotels and Resorts Management AG	Mgmt	Yes	For	For
17	Approve Compensation of Sebastien Bazin	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0550-002] We find the report lacking in sufficient detail to provide shareholders with a clear understanding of the company's approach to paying its executives. [LN-M0550-004] Poor use of remuneration committee discretion regarding the grant of a one-off award.</i>					
18	Approve Compensation of Sven Boinet	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0550-002] We find the report lacking in sufficient detail to provide shareholders with a clear understanding of the company's approach to paying its executives. [LN-M0550-004] Poor use of remuneration committee discretion regarding the grant of a one-off award.</i>					
19	Approve Remuneration Policy of Chairman and CEO	Mgmt	Yes	For	For
20	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0318-001] Share repurchase with anti-takeover potential.</i>					
	Extraordinary Business	Mgmt	No		
21	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	Yes	For	For
22	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of 50 Percent of Issued Capital	Mgmt	Yes	For	For
23	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of 10 Percent of Issued Capital	Mgmt	Yes	For	For
24	Approve Issuance of Equity or Equity-Linked Securities for up to 10 Percent of Issued Capital Per Year Reserved for Specific Beneficiaries	Mgmt	Yes	For	For
25	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	Mgmt	Yes	For	For
26	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	Yes	For	For
27	Authorize Capitalization of Reserves of Up to 50 Percent of Issued Capital for Bonus Issue or Increase in Par Value	Mgmt	Yes	For	For
28	Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 22-27 at 50 Percent of the Share Capital and Under Items 23-26 at 10 Percent of Issued Capital	Mgmt	Yes	For	For
29	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	Yes	For	For

Vote Summary Report

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Accor SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
30	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	Mgmt	Yes	For	For
31	Authorize up to 2.5 Percent of Issued Capital for Use in Restricted Stock Plans Under Performance Conditions Reserved for Some Employees and Corporate Executive Officers	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0550-002] We find the report lacking in sufficient detail to provide shareholders with a clear understanding of the company's approach to paying its executives. [LN-M0100-001] Poor disclosure.</i>					
32	Pursuant to Item 31 Above, Set Limit of Shares Reserved for Corporate Executive Officers at 15 Percent of Restricted Stock Plans	Mgmt	Yes	For	For
	Ordinary Business	Mgmt	No		
33	Authorize Board to Issue Free Warrants with Preemptive Rights During a Public Tender Offer	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0609-001] The authority has a potential to be used as a takeover device.</i>					
34	Authorize Filing of Required Documents/Other Formalities	Mgmt	Yes	For	For

ATOS SE

Meeting Date: 04/30/2019	Country: France	Primary Security ID: F06116101
Record Date: 04/25/2019	Meeting Type: Annual/Special	Ticker: ATO
Primary CUSIP: F06116101	Primary ISIN: FR0000051732	Primary SEDOL: 5654781

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt	No		
1	Approve Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For
3	Approve Allocation of Income and Dividends of EUR 1.70 per Share	Mgmt	Yes	For	For
4	Approve Stock Dividend Program	Mgmt	Yes	For	For
5	Approve Dividends in Kind Re: Worldline Shares	Mgmt	Yes	For	For
6	Approve Three Years Plan ADVANCE 2021	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

ATOS SE

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
7	Approve Remuneration of Directors in the Aggregate Amount of EUR 800,000	Mgmt	Yes	For	For
8	Reelect Thierry Breton as Director	Mgmt	Yes	For	For
9	Reelect Aminata Niane as Director	Mgmt	Yes	For	For
10	Reelect Lynn Paine as Director	Mgmt	Yes	For	For
11	Reelect Vernon Sankey as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-004] Non-independent director on key committee.</i>					
12	Elect Vivek Badrinath as Director	Mgmt	Yes	For	For
13	Appoint Jean-Louis Georgelin as Censor	Mgmt	Yes	For	For
<i>Blended Rationale: [LN-M0157-001] The company has not provided a rationale for the election of a censor.</i>					
14	Approve Additional Pension Scheme Agreement with Thierry Breton, Chairman and CEO	Mgmt	Yes	For	For
15	Approve Global Transaction of Alliance with Worldline	Mgmt	Yes	For	For
16	Approve Compensation of Thierry Breton, Chairman and CEO	Mgmt	Yes	For	For
17	Approve Remuneration Policy of Chairman and CEO	Mgmt	Yes	For	For
18	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For
	Extraordinary Business	Mgmt	No		
19	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	Yes	For	For
20	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	Yes	For	For
21	Authorize up to 0.9 Percent of Issued Capital for Use in Restricted Stock Plans	Mgmt	Yes	For	For
22	Authorize up to 0.2 Percent of Issued Capital for Use in Stock Option Plans	Mgmt	Yes	For	For
23	Amend Article 2 of Bylaws Re: Corporate Purpose	Mgmt	Yes	For	For
24	Amend Article 38 of Bylaws Re: Allocation of Company Asset to Shareholders	Mgmt	Yes	For	For
	Ordinary Business	Mgmt	No		
25	Approve Additional Pension Scheme Agreement with Elie Girard	Mgmt	Yes	For	For
26	Approve Remuneration Policy of Vice-CEO	Mgmt	Yes	For	For
27	Authorize Filing of Required Documents/Other Formalities	Mgmt	Yes	For	For

Vote Summary Report

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Bausch Health Cos., Inc.

Meeting Date: 04/30/2019	Country: Canada	Primary Security ID: 071734107
Record Date: 03/04/2019	Meeting Type: Annual	Ticker: BHC
Primary CUSIP: 071734107	Primary ISIN: CA0717341071	Primary SEDOL: BFFVVC1

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Richard U. De Schutter	Mgmt	Yes	For	For
1b	Elect Director D. Robert Hale	Mgmt	Yes	For	For
1c	Elect Director Argeris (Jerry) N. Karabelas	Mgmt	Yes	For	For
1d	Elect Director Sarah B. Kavanagh	Mgmt	Yes	For	For
1e	Elect Director Joseph C. Papa	Mgmt	Yes	For	For
1f	Elect Director John A. Paulson	Mgmt	Yes	For	For
1g	Elect Director Robert N. Power	Mgmt	Yes	For	For
1h	Elect Director Russel C. Robertson	Mgmt	Yes	For	For
1i	Elect Director Thomas W. Ross, Sr.	Mgmt	Yes	For	For
1j	Elect Director Andrew C. von Eschenbach	Mgmt	Yes	For	For
1k	Elect Director Amy B. Wechsler	Mgmt	Yes	For	For
2	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For
3	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For

Canadian National Railway Co.

Meeting Date: 04/30/2019	Country: Canada	Primary Security ID: 136375102
Record Date: 03/08/2019	Meeting Type: Annual	Ticker: CNR
Primary CUSIP: 136375102	Primary ISIN: CA1363751027	Primary SEDOL: 2180632

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Shauneen Bruder	Mgmt	Yes	For	For
1.2	Elect Director Donald J. Carty	Mgmt	Yes	For	For
1.3	Elect Director Gordon D. Giffin	Mgmt	Yes	For	For
1.4	Elect Director Julie Godin	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Canadian National Railway Co.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.5	Elect Director Edith E. Holiday	Mgmt	Yes	For	For
1.6	Elect Director V. Maureen Kempston Darkes	Mgmt	Yes	For	For
1.7	Elect Director Denis Losier	Mgmt	Yes	For	For
1.8	Elect Director Kevin G. Lynch	Mgmt	Yes	For	For
1.9	Elect Director James E. O'Connor	Mgmt	Yes	For	For
1.10	Elect Director Robert Pace	Mgmt	Yes	For	For
1.11	Elect Director Robert L. Phillips	Mgmt	Yes	For	For
1.12	Elect Director Jean-Jacques Ruest	Mgmt	Yes	For	For
1.13	Elect Director Laura Stein	Mgmt	Yes	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Cott Corp. (Canada)

Meeting Date: 04/30/2019	Country: Canada	Primary Security ID: 22163N106
Record Date: 03/11/2019	Meeting Type: Annual	Ticker: BCB
Primary CUSIP: 22163N106	Primary ISIN: CA22163N1069	Primary SEDOL: 2228952

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Britta Bomhard	Mgmt	Yes	For	For
1.2	Elect Director Jerry Fowden	Mgmt	Yes	For	For
1.3	Elect Director Stephen H. Halperin	Mgmt	Yes	For	For
1.4	Elect Director Thomas Harrington	Mgmt	Yes	For	For
1.5	Elect Director Betty Jane "BJ" Hess	Mgmt	Yes	For	For
1.6	Elect Director Gregory Monahan	Mgmt	Yes	For	For
1.7	Elect Director Mario Pillozzi	Mgmt	Yes	For	For
1.8	Elect Director Eric Rosenfeld	Mgmt	Yes	For	Withhold
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over 5 public company boards which we believe raises substantial concerns about his ability to exercise sufficient oversight on this board.</i>					
1.9	Elect Director Graham Savage	Mgmt	Yes	For	For
1.10	Elect Director Steven Stanbrook	Mgmt	Yes	For	For

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Cott Corp. (Canada)

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2	Ratify PricewaterhouseCoopers LLP as Auditor	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

Encana Corp.

Meeting Date: 04/30/2019	Country: Canada	Primary Security ID: 292505104
Record Date: 03/06/2019	Meeting Type: Annual	Ticker: ECA
Primary CUSIP: 292505104	Primary ISIN: CA2925051047	Primary SEDOL: 2793193

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Peter A. Dea	Mgmt	Yes	For	For
1.2	Elect Director Fred J. Fowler	Mgmt	Yes	For	For
1.3	Elect Director Howard J. Mayson	Mgmt	Yes	For	For
1.4	Elect Director Lee A. McIntire	Mgmt	Yes	For	For
1.5	Elect Director Margaret A. McKenzie	Mgmt	Yes	For	For
1.6	Elect Director Steven W. Nance	Mgmt	Yes	For	For
1.7	Elect Director Suzanne P. Nimocks	Mgmt	Yes	For	For
1.8	Elect Director Thomas G. Ricks	Mgmt	Yes	For	For
1.9	Elect Director Brian G. Shaw	Mgmt	Yes	For	For
1.10	Elect Director Douglas J. Suttles	Mgmt	Yes	For	For
1.11	Elect Director Bruce G. Waterman	Mgmt	Yes	For	For
1.12	Elect Director Clayton H. Woitas	Mgmt	Yes	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Amend Shareholder Rights Plan	Mgmt	Yes	For	For
4	Approve Omnibus Stock Plan	Mgmt	Yes	For	For
5	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

Vote Summary Report

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Enel Americas SA

Meeting Date: 04/30/2019	Country: Chile	Primary Security ID: P37186106
Record Date: 03/11/2019	Meeting Type: Annual/Special	Ticker: ENELAM
Primary CUSIP: P37186106	Primary ISIN: CLP371861061	Primary SEDOL: 2299453

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt	No		
	Ordinary Business	Mgmt	No		
1	Approve Financial Statements and Statutory Reports	Mgmt	Yes	For	Abstain
<i>Blended Rationale: [RU-M0105-001] Abstaining from this item preserves shareholders' right to take legal action should irregularities be discovered at a future date.</i>					
2	Approve Allocation of Income and Dividends	Mgmt	Yes	For	For
3.a	Elect Borja Acha B. as Director Nominated by Enel S.p.A.	Mgmt	Yes	For	For
3.b	Elect Domingo Cruzat A. as Director Nominated by Chilean pension funds (AFPs)	Mgmt	Yes	For	For
3.c	Elect Livio Gallo as Director Nominated by Enel S.p.A.	Mgmt	Yes	For	For
3.d	Elect Patricio Gomez S. as Director Nominated by Enel S.p.A.	Mgmt	Yes	For	For
3.e	Elect Hernan Somerville S. as Director Nominated by Enel S.p.A.	Mgmt	Yes	For	For
3.f	Elect Jose Antonio Vargas L. as Director Nominated by Enel S.p.A.	Mgmt	Yes	For	For
3.g	Elect Enrico Viale as Director Nominated by Enel S.p.A.	Mgmt	Yes	For	For
4	Approve Remuneration of Directors	Mgmt	Yes	For	For
5	Approve Remuneration of Directors' Committee and Approve Their Budget for FY 2019	Mgmt	Yes	For	For
6	Present Board's Report on Expenses; Present Directors' Committee Report on Activities and Expenses	Mgmt	No		
7	Appoint Auditors	Mgmt	Yes	For	For
8	Elect Two Supervisory Account Inspectors and their Alternates; Approve their Remuneration	Mgmt	Yes	For	For
9	Designate Risk Assessment Companies	Mgmt	Yes	For	For
10	Approve Investment and Financing Policy	Mgmt	Yes	For	For
11	Present Dividend Policy and Distribution Procedures	Mgmt	No		

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Enel Americas SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
12	Receive Report Regarding Related-Party Transactions	Mgmt	No		
13	Present Report on Processing, Printing, and Mailing Information Required by Chilean Law	Mgmt	No		
14	Other Business	Mgmt	Yes	For	Against
<i>Blended Rationale: [RU-M0125-001] Details of other business not disclosed.</i>					
15	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	Yes	For	For
	Extraordinary Business	Mgmt	No		
1	Authorize Increase in Share Capital of up to USD 3.5 Billion via Issuance of New Shares	Mgmt	Yes	For	For
2	Amend Articles 5 and Transitory 1 to Reflect Changes in Capital	Mgmt	Yes	For	For
3	Instruct Board to Apply for Registration of New Shares with CMF and New ADSs with SEC and NYSE	Mgmt	Yes	For	For
4	Approve Other Matters Related to Capital Increase Presented under Item 1	Mgmt	Yes	For	For

Equity LifeStyle Properties, Inc.

Meeting Date: 04/30/2019

Country: USA

Primary Security ID: 29472R108

Record Date: 02/20/2019

Meeting Type: Annual

Ticker: ELS

Primary CUSIP: 29472R108

Primary ISIN: US29472R1086

Primary SEDOL: 2563125

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Philip Calian	Mgmt	Yes	For	For
1.2	Elect Director David Contis	Mgmt	Yes	For	For
1.3	Elect Director Constance Freedman	Mgmt	Yes	For	For
1.4	Elect Director Thomas Heneghan	Mgmt	Yes	For	For
1.5	Elect Director Tao Huang	Mgmt	Yes	For	For
1.6	Elect Director Marguerite Nader	Mgmt	Yes	For	For
1.7	Elect Director Scott Peppet	Mgmt	Yes	For	For
1.8	Elect Director Sheli Rosenberg	Mgmt	Yes	For	For
1.9	Elect Director Samuel Zell	Mgmt	Yes	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For

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Equity LifeStyle Properties, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Increase Authorized Common Stock	Mgmt	Yes	For	For

Exelon Corporation

Meeting Date: 04/30/2019	Country: USA	Primary Security ID: 30161N101
Record Date: 03/04/2019	Meeting Type: Annual	Ticker: EXC
Primary CUSIP: 30161N101	Primary ISIN: US30161N1019	Primary SEDOL: 2670519

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Anthony K. Anderson	Mgmt	Yes	For	For
1b	Elect Director Ann C. Berzin	Mgmt	Yes	For	For
1c	Elect Director Laurie Brlas	Mgmt	Yes	For	For
1d	Elect Director Christopher M. Crane	Mgmt	Yes	For	For
1e	Elect Director Yves C. de Balmann	Mgmt	Yes	For	For
1f	Elect Director Nicholas DeBenedictis	Mgmt	Yes	For	For
1g	Elect Director Linda P. Jojo	Mgmt	Yes	For	For
1h	Elect Director Paul L. Joskow	Mgmt	Yes	For	For
1i	Elect Director Robert J. Lawless	Mgmt	Yes	For	For
1j	Elect Director Richard W. Mies	Mgmt	Yes	For	For
1k	Elect Director Mayo A. Shattuck, III	Mgmt	Yes	For	For
1l	Elect Director Stephen D. Steinour	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against this member for serving on over 2 public company boards in addition to being a CEO, which we believe raises substantial concerns about his ability to exercise sufficient oversight on this board.</i>					
1m	Elect Director John F. Young	Mgmt	Yes	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditor	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Report on Costs and Benefits of Environment-related Activities	SH	Yes	Against	Against

Blended Rationale: [SF-S0000-101] No demonstrable economical benefit to shareholders

Vote Summary Report

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Hammerson Plc

Meeting Date: 04/30/2019	Country: United Kingdom	Primary Security ID: G4273Q107
Record Date: 04/26/2019	Meeting Type: Annual	Ticker: HMSO
Primary CUSIP: G4273Q107	Primary ISIN: GB0004065016	Primary SEDOL: 0406501

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Remuneration Report	Mgmt	Yes	For	For
<i>Blended Rationale: [SF-M0550-001] Pay is not aligned with performance[LN-M0550-002] Poor use of remuneration committee discretion.</i>					
3	Approve Final Dividend	Mgmt	Yes	For	For
4	Re-elect David Atkins as Director	Mgmt	Yes	For	For
5	Re-elect Pierre Bouchut as Director	Mgmt	Yes	For	For
6	Re-elect Gwyn Burr as Director	Mgmt	Yes	For	For
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
7	Re-elect Timon Drakesmith as Director	Mgmt	Yes	For	For
8	Re-elect Andrew Formica as Director	Mgmt	Yes	For	For
9	Re-elect Judy Gibbons as Director	Mgmt	Yes	For	For
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
10	Re-elect David Tyler as Director	Mgmt	Yes	For	For
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
11	Elect Carol Welch as Director	Mgmt	Yes	For	For
12	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
<i>Blended Rationale: [SF-M0101-003] Excessive non-audit fees.</i>					
13	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For
14	Authorise Issue of Equity	Mgmt	Yes	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For
16	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For
17	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For

Vote Summary Report

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Hang Lung Properties Ltd.

Meeting Date: 04/30/2019	Country: Hong Kong	Primary Security ID: Y30166105
Record Date: 04/24/2019	Meeting Type: Annual	Ticker: 101
Primary CUSIP: Y30166105	Primary ISIN: HK0101000591	Primary SEDOL: 6030506

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Final Dividend	Mgmt	Yes	For	For
3a	Elect Dominic Chiu Fai Ho as Director	Mgmt	Yes	For	For
3b	Elect Philip Nan Lok Chen as Director	Mgmt	Yes	For	For
3c	Elect Anita Yuen Mei Fung as Director	Mgmt	Yes	For	For
3d	Elect Weber Wai Pak Lo as Director	Mgmt	Yes	For	For
3e	Authorize Board to Fix Remuneration of Directors	Mgmt	Yes	For	For
4	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
5	Authorize Repurchase of Issued Share Capital	Mgmt	Yes	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	Yes	For	Against
<i>Blended Rationale: [RU-M0300-003] This authority is not in shareholders' best economic interests as it would give the board excessive discretion on terms of issuance.</i>					
7	Authorize Reissuance of Repurchased Shares	Mgmt	Yes	For	Against

Blended Rationale: [RU-M0300-003] This authority is not in shareholders' best economic interests as it would give the board excessive discretion on terms of issuance.

Huntington Ingalls Industries, Inc.

Meeting Date: 04/30/2019	Country: USA	Primary Security ID: 446413106
Record Date: 03/06/2019	Meeting Type: Annual	Ticker: HII
Primary CUSIP: 446413106	Primary ISIN: US4464131063	Primary SEDOL: B40SSC9

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Philip M. Bilden	Mgmt	Yes	For	For
1.2	Elect Director Augustus L. Collins	Mgmt	Yes	For	For
1.3	Elect Director Kirkland H. Donald	Mgmt	Yes	For	For

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Huntington Ingalls Industries, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.4	Elect Director Thomas B. Fargo	Mgmt	Yes	For	For
1.5	Elect Director Victoria D. Harker	Mgmt	Yes	For	For
1.6	Elect Director Anastasia D. Kelly	Mgmt	Yes	For	For
1.7	Elect Director Tracy B. McKibben	Mgmt	Yes	For	For
1.8	Elect Director C. Michael Petters	Mgmt	Yes	For	For
1.9	Elect Director Thomas C. Schievelbein	Mgmt	Yes	For	For
1.10	Elect Director John K. Welch	Mgmt	Yes	For	For
1.11	Elect Director Stephen R. Wilson	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Deloitte and Touche LLP as Auditor	Mgmt	Yes	For	For
4	Amend Proxy Access Right	SH	Yes	Against	Against

Blended Rationale: [SF-54578-106] Company already has policies in place to address these issues.

Infraestructura Energetica Nova SAB de CV

Meeting Date: 04/30/2019	Country: Mexico	Primary Security ID: P5R19K107
Record Date: 04/15/2019	Meeting Type: Annual	Ticker: IENOVA
Primary CUSIP: P5R19K107	Primary ISIN: MX011E060002	Primary SEDOL: B84XBP2
Voting Policy: Blackrock		

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Financial Statements, Statutory Reports and Allocation of Income	Mgmt	Yes	For	For
2.a	Ratify Carlos Ruiz Sacristan as Director	Mgmt	Yes	For	For
2.b	Ratify Dennis Victor Arriola as Director	Mgmt	Yes	For	For
2.c	Ratify Joseph Allan Householder as Director	Mgmt	Yes	For	For
2.d	Ratify Faisal Hussain Kahn as Director	Mgmt	Yes	For	For
2.e	Ratify Peter Ronan Wall as Director	Mgmt	Yes	For	For
2.f	Ratify Justin Christopher Bird as Director	Mgmt	Yes	For	For
2.g	Ratify Tania Ortiz Mena Lopez Negrete as Director	Mgmt	Yes	For	For
2.h	Ratify Erle Allen Nye Jr. as Director	Mgmt	Yes	For	For
2.i	Ratify Jeffrey Stephen Davidow as Director	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Infraestructura Energetica Nova SAB de CV

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2.j	Ratify Aaron Dychter Poltolarek as Director	Mgmt	Yes	For	For
2.k	Ratify Jose Julian Sidaoui Dib as Director	Mgmt	Yes	For	For
2.l	Ratify Alberto Mulas Alonso as Director	Mgmt	Yes	For	For
2.m	Dismiss Martha Brown Wyrsh as Director	Mgmt	Yes	For	For
2.n	Elect Erbin Brian Keith as Director	Mgmt	Yes	For	For
2.o	Ratify Aaron Dychter Poltolarek as Chairman and Member of Audit Committee	Mgmt	Yes	For	For
2.p	Ratify Jose Julian Sidaoui Dib as Member of Audit Committee	Mgmt	Yes	For	For
2.q	Ratify Alberto Mulas Alonso as Member of Audit Committee	Mgmt	Yes	For	For
2.r	Ratify Jeffrey Stephen Davidow as Member of Audit Committee	Mgmt	Yes	For	For
2.s	Ratify Jeffrey Stephen Davidow as Chairman and Member of Corporate Practice Committee	Mgmt	Yes	For	For
2.t	Ratify Aaron Dychter Poltolarek as Member of Corporate Practice Committee	Mgmt	Yes	For	For
2.u	Ratify Jose Julian Sidaoui Dib as Member of Corporate Practice Committee	Mgmt	Yes	For	For
2.v	Ratify Joseph Allan Householder as Member of Corporate Practice Committee	Mgmt	Yes	For	For
2.w	Ratify Alberto Mulas Alonso as Member of Corporate Practice Committee	Mgmt	Yes	For	For
2.x	Ratify Independence Classification of Independent Directors	Mgmt	Yes	For	For
3	Approve Remuneration of Directors, Members of Board Committees and Company Secretary	Mgmt	Yes	For	For
4	Set Aggregate Nominal Amount of Share Repurchase Reserve; Present Report on Policies and Decisions Adopted by Board on Share Repurchase	Mgmt	Yes	For	For
5	Appoint Legal Representatives	Mgmt	Yes	For	For

International Business Machines Corporation**Meeting Date:** 04/30/2019**Country:** USA**Primary Security ID:** 459200101**Record Date:** 03/01/2019**Meeting Type:** Annual**Ticker:** IBM**Primary CUSIP:** 459200101**Primary ISIN:** US4592001014**Primary SEDOL:** 2005973

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

International Business Machines Corporation

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Michael L. Eskew	Mgmt	Yes	For	For
1.2	Elect Director David N. Farr	Mgmt	Yes	For	For
1.3	Elect Director Alex Gorsky	Mgmt	Yes	For	For
1.4	Elect Director Michelle J. Howard	Mgmt	Yes	For	For
1.5	Elect Director Shirley Ann Jackson	Mgmt	Yes	For	For
1.6	Elect Director Andrew N. Liveris	Mgmt	Yes	For	For
1.7	Elect Director Martha E. Pollack	Mgmt	Yes	For	For
1.8	Elect Director Virginia M. Rometty	Mgmt	Yes	For	For
1.9	Elect Director Joseph R. Swedish	Mgmt	Yes	For	For
1.10	Elect Director Sidney Taurel	Mgmt	Yes	For	For
1.11	Elect Director Peter R. Voser	Mgmt	Yes	For	For
1.12	Elect Director Frederick H. Waddell	Mgmt	Yes	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Amend Executive Incentive Bonus Plan	Mgmt	Yes	For	For
5	Provide Right to Act by Written Consent	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S0238-002] Shareholders should have the right to act without waiting for the company to call a shareholder meeting. At this company, shareholders already have the right to act by calling a special meeting.</i>					
6	Require Independent Board Chairman	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S0107-101] Company has a designated lead director who fulfills the requirements appropriate to such role.</i>					

PACCAR Inc

Meeting Date: 04/30/2019

Country: USA

Primary Security ID: 693718108

Record Date: 03/05/2019

Meeting Type: Annual

Ticker: PCAR

Primary CUSIP: 693718108

Primary ISIN: US6937181088

Primary SEDOL: 2665861

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

PACCAR Inc

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Mark C. Pigott	Mgmt	Yes	For	For
1.2	Elect Director Ronald E. Armstrong	Mgmt	Yes	For	For
1.3	Elect Director Dame Alison J. Carnwath	Mgmt	Yes	For	For
1.4	Elect Director Franklin L. Feder	Mgmt	Yes	For	For
1.5	Elect Director Beth E. Ford	Mgmt	Yes	For	For
1.6	Elect Director Kirk S. Hachigian	Mgmt	Yes	For	For
1.7	Elect Director Roderick C. McGearry	Mgmt	Yes	For	For
1.8	Elect Director John M. Pigott	Mgmt	Yes	For	For
1.9	Elect Director Mark A. Schulz	Mgmt	Yes	For	For
1.10	Elect Director Gregory M. E. Spierkel	Mgmt	Yes	For	For
1.11	Elect Director Charles R. Williamson	Mgmt	Yes	For	For
2	Provide Right to Act by Written Consent	SH	Yes	Against	Against

Blended Rationale: [SF-S0238-002] Shareholders should have the right to act without waiting for the company to call a shareholder meeting. At this company, shareholders already have the right to act by calling a special meeting.

Sanofi

Meeting Date: 04/30/2019	Country: France	Primary Security ID: F5548N101
Record Date: 04/25/2019	Meeting Type: Annual/Special	Ticker: SAN
Primary CUSIP: F5548N101	Primary ISIN: FR0000120578	Primary SEDOL: 5671735

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt	No		
1	Approve Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For
3	Approve Allocation of Income and Dividends of EUR 3.07 per Share	Mgmt	Yes	For	For
4	Reelect Serge Weinberg as Director	Mgmt	Yes	For	For
5	Reelect Suet Fern Lee as Director	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Sanofi

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
6	Ratify Appointment of Christophe Babule as Director	Mgmt	Yes	For	For
7	Approve Remuneration Policy for Chairman of the Board	Mgmt	Yes	For	For
8	Approve Remuneration Policy for CEO	Mgmt	Yes	For	For
9	Approve Compensation of Serge Weinberg, Chairman of the Board	Mgmt	Yes	For	For
10	Approve Compensation of Olivier Brandicourt, CEO	Mgmt	Yes	For	For
11	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For
	Extraordinary Business	Mgmt	No		
12	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	Yes	For	For
13	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 997 Million	Mgmt	Yes	For	For
14	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 240 Million	Mgmt	Yes	For	For
15	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 240 Million	Mgmt	Yes	For	For
16	Approve Issuance of Debt Securities Giving Access to New Shares of Subsidiaries and/or Existing Shares and/or Debt Securities, up to Aggregate Amount of EUR 7 Billion	Mgmt	Yes	For	For
17	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 13-15	Mgmt	Yes	For	For
18	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	Yes	For	For
19	Authorize up to 0.5 Percent of Issued Capital for Use in Stock Option Plans	Mgmt	Yes	For	For
20	Authorize up to 1.5 Percent of Issued Capital for Use in Restricted Stock Plans	Mgmt	Yes	For	For
21	Authorize Capitalization of Reserves of Up to EUR 500 Million for Bonus Issue or Increase in Par Value	Mgmt	Yes	For	For
22	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	Yes	For	For
23	Authorize Filing of Required Documents/Other Formalities	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Secure Energy Services, Inc.

Meeting Date: 04/30/2019	Country: Canada	Primary Security ID: 81373C102
Record Date: 03/15/2019	Meeting Type: Annual/Special	Ticker: SES
Primary CUSIP: 81373C102	Primary ISIN: CA81373C1023	Primary SEDOL: B55SGV6

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Rene Amirault	Mgmt	Yes	For	For
1b	Elect Director Murray Cobbe	Mgmt	Yes	For	For
1c	Elect Director Michele Harradence	Mgmt	Yes	For	For
1d	Elect Director David Johnson	Mgmt	Yes	For	For
1e	Elect Director Brad Munro	Mgmt	Yes	For	For
1f	Elect Director Kevin Nugent	Mgmt	Yes	For	For
1g	Elect Director Shaun Paterson	Mgmt	Yes	For	For
1h	Elect Director Daniel Steinke	Mgmt	Yes	For	For
1i	Elect Director Richard Wise	Mgmt	Yes	For	For
1j	Elect Director Deanna Zumwalt	Mgmt	Yes	For	For
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Re-approve Unit Incentive Plan	Mgmt	Yes	For	For
4	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

The Weir Group Plc

Meeting Date: 04/30/2019	Country: United Kingdom	Primary Security ID: G95248137
Record Date: 04/26/2019	Meeting Type: Annual	Ticker: WEIR
Primary CUSIP: G95248137	Primary ISIN: GB0009465807	Primary SEDOL: 0946580

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Final Dividend	Mgmt	Yes	For	For
3	Approve Remuneration Report	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

The Weir Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
4	Amend Share Reward Plan and All-Employee Share Ownership Plan	Mgmt	Yes	For	For
5	Elect Engelbert Haan as Director	Mgmt	Yes	For	For
6	Elect Cal Collins as Director	Mgmt	Yes	For	For
7	Re-elect Clare Chapman as Director	Mgmt	Yes	For	For
8	Re-elect Barbara Jeremiah as Director	Mgmt	Yes	For	For
9	Re-elect Stephen Young as Director	Mgmt	Yes	For	For
10	Re-elect Charles Berry as Director	Mgmt	Yes	For	For
<i>Blended Rationale: [LN-M0201-006] As chairman of the board, responsible for the poor composition of the committees.</i>					
11	Re-elect Jon Stanton as Director	Mgmt	Yes	For	For
12	Re-elect John Heasley as Director	Mgmt	Yes	For	For
13	Re-elect Mary Jo Jacobi as Director	Mgmt	Yes	For	For
14	Re-elect Sir Jim McDonald as Director	Mgmt	Yes	For	For
15	Re-elect Richard Menell as Director	Mgmt	Yes	For	For
16	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
17	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For
18	Authorise Issue of Equity	Mgmt	Yes	For	For
19	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For
20	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For
21	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For
22	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For

Allergan plc

Meeting Date: 05/01/2019

Country: Ireland

Primary Security ID: G01773108

Record Date: 03/05/2019

Meeting Type: Annual

Ticker: AGN

Primary CUSIP: G01773108

Primary ISIN: IE00BY9D5467

Primary SEDOL: BY9D546

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Allergan plc

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Nesli Basgoz	Mgmt	Yes	For	For
1b	Elect Director Joseph H. Bocuzzi	Mgmt	Yes	For	For
1c	Elect Director Christopher W. Bodine	Mgmt	Yes	For	For
1d	Elect Director Adriane M. Brown	Mgmt	Yes	For	For
1e	Elect Director Christopher J. Coughlin	Mgmt	Yes	For	For
<i>Blended Rationale: [SF-S4578-111] Upon Engagement Decided to Support Management</i>					
1f	Elect Director Carol Anthony (John) Davidson	Mgmt	Yes	For	For
1g	Elect Director Thomas C. Freyman	Mgmt	Yes	For	For
1h	Elect Director Michael E. Greenberg	Mgmt	Yes	For	For
1i	Elect Director Robert J. Hugin	Mgmt	Yes	For	For
1j	Elect Director Peter J. McDonnell	Mgmt	Yes	For	For
1k	Elect Director Brenton L. Saunders	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
<i>Blended Rationale: [SF-S4578-111] Upon Engagement Decided to Support Management</i>					
3	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
4	Authorize Issue of Equity	Mgmt	Yes	For	For
5a	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	Yes	For	For
5b	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	Yes	For	For
6	Require Independent Board Chairman	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S4578-111] Upon Engagement Decided to Support Management</i>					

American Campus Communities, Inc.

Meeting Date: 05/01/2019

Country: USA

Primary Security ID: 024835100

Record Date: 03/11/2019

Meeting Type: Annual

Ticker: ACC

Primary CUSIP: 024835100

Primary ISIN: US0248351001

Primary SEDOL: B02H871

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

American Campus Communities, Inc.**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director William C. Bayless, Jr.	Mgmt	Yes	For	For
1b	Elect Director G. Steven Dawson	Mgmt	Yes	For	For
1c	Elect Director Cydney C. Donnell	Mgmt	Yes	For	For
1d	Elect Director Mary C. Egan	Mgmt	Yes	For	For
1e	Elect Director Edward Lowenthal	Mgmt	Yes	For	For
1f	Elect Director Oliver Luck	Mgmt	Yes	For	For
1g	Elect Director C. Patrick Oles, Jr.	Mgmt	Yes	For	For
1h	Elect Director John T. Rippel	Mgmt	Yes	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

ARC Resources Ltd.**Meeting Date:** 05/01/2019**Country:** Canada**Primary Security ID:** 00208D408**Record Date:** 03/15/2019**Meeting Type:** Annual**Ticker:** ARX**Primary CUSIP:** 00208D408**Primary ISIN:** CA00208D4084**Primary SEDOL:** B6463M8**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director David R. Collyer	Mgmt	Yes	For	For
1.2	Elect Director John P. Dielwart	Mgmt	Yes	For	For
1.3	Elect Director Fred J. Dymont	Mgmt	Yes	For	For
1.4	Elect Director Harold N. Kvisle	Mgmt	Yes	For	For
1.5	Elect Director Kathleen M. O'Neill	Mgmt	Yes	For	For
1.6	Elect Director Herbert C. Pinder, Jr.	Mgmt	Yes	For	For
1.7	Elect Director William G. Sembo	Mgmt	Yes	For	For
1.8	Elect Director Nancy L. Smith	Mgmt	Yes	For	For
1.9	Elect Director Myron M. Stadnyk	Mgmt	Yes	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

ARC Resources Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Archer-Daniels-Midland Company

Meeting Date: 05/01/2019	Country: USA	Primary Security ID: 039483102
Record Date: 03/11/2019	Meeting Type: Annual	Ticker: ADM
Primary CUSIP: 039483102	Primary ISIN: US0394831020	Primary SEDOL: 2047317

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Alan L. Boeckmann	Mgmt	Yes	For	For
1.2	Elect Director Michael S. Burke	Mgmt	Yes	For	For
1.3	Elect Director Terrell K. Crews	Mgmt	Yes	For	For
1.4	Elect Director Pierre Dufour	Mgmt	Yes	For	For
1.5	Elect Director Donald E. Felsing	Mgmt	Yes	For	For
1.6	Elect Director Suzan F. Harrison	Mgmt	Yes	For	For
1.7	Elect Director Juan R. Luciano	Mgmt	Yes	For	For
1.8	Elect Director Patrick J. Moore	Mgmt	Yes	For	For
1.9	Elect Director Francisco J. Sanchez	Mgmt	Yes	For	For
1.10	Elect Director Debra A. Sandler	Mgmt	Yes	For	For
1.11	Elect Director Lei Z. Schlitz	Mgmt	Yes	For	For
1.12	Elect Director Kelvin R. Westbrook	Mgmt	Yes	For	For
2	Ratify Ernst & Young LLP as Auditor	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

Canfor Corporation

Meeting Date: 05/01/2019	Country: Canada	Primary Security ID: 137576104
Record Date: 03/29/2019	Meeting Type: Annual	Ticker: CFP
Primary CUSIP: 137576104	Primary ISIN: CA1375761048	Primary SEDOL: B18P4F6

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Canfor Corporation**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Eleven	Mgmt	Yes	For	For
2.1	Elect Director Conrad A. Pinette	Mgmt	Yes	For	For
2.2	Elect Director Glen D. Clark	Mgmt	Yes	For	For
2.3	Elect Director Ross S. Smith	Mgmt	Yes	For	For
2.4	Elect Director William W. Stinson	Mgmt	Yes	For	For
2.5	Elect Director Barbara Hislop	Mgmt	Yes	For	For
2.6	Elect Director J. McNeill (Mack) Singleton	Mgmt	Yes	For	For
2.7	Elect Director Dianne L. Watts	Mgmt	Yes	For	For
2.8	Elect Director Ryan Barrington-Foote	Mgmt	Yes	For	For
2.9	Elect Director John R. Baird	Mgmt	Yes	For	For
2.10	Elect Director M. Dallas H. Ross	Mgmt	Yes	For	For
2.11	Elect Director Donald B. Kayne	Mgmt	Yes	For	For
3	Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For

Centerra Gold Inc.**Meeting Date:** 05/01/2019**Country:** Canada**Primary Security ID:** 152006102**Record Date:** 03/22/2019**Meeting Type:** Annual**Ticker:** CG**Primary CUSIP:** 152006102**Primary ISIN:** CA1520061021**Primary SEDOL:** B01NXQ4**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Richard W. Connor	Mgmt	Yes	For	For
1.2	Elect Director Dushenaly "Dushen" Kasenov	Mgmt	Yes	For	For
1.3	Elect Director Maksat Kobonbaev	Mgmt	Yes	For	For
1.4	Elect Director Stephen A. Lang	Mgmt	Yes	For	For
1.5	Elect Director Askar Oskombaev	Mgmt	Yes	For	For
1.6	Elect Director Michael Parrett	Mgmt	Yes	For	For
1.7	Elect Director Jacques Perron	Mgmt	Yes	For	For
1.8	Elect Director Scott G. Perry	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Centerra Gold Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.9	Elect Director Sheryl K. Pressler	Mgmt	Yes	For	For
1.10	Elect Director Bruce V. Walter	Mgmt	Yes	For	For
1.11	Elect Director Susan Yurkovich	Mgmt	Yes	For	For
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For

Eversource Energy

Meeting Date: 05/01/2019	Country: USA	Primary Security ID: 30040W108
Record Date: 03/05/2019	Meeting Type: Annual	Ticker: ES
Primary CUSIP: 30040W108	Primary ISIN: US30040W1080	Primary SEDOL: BVVN4Q8

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Cotton M. Cleveland	Mgmt	Yes	For	For
1.2	Elect Director Sanford Cloud, Jr.	Mgmt	Yes	For	For
1.3	Elect Director James S. DiStasio	Mgmt	Yes	For	For
1.4	Elect Director Francis A. Doyle	Mgmt	Yes	For	For
1.5	Elect Director Linda Dorcena Forry	Mgmt	Yes	For	For
1.6	Elect Director James J. Judge	Mgmt	Yes	For	For
1.7	Elect Director John Y. Kim	Mgmt	Yes	For	For
1.8	Elect Director Kenneth R. Leibler	Mgmt	Yes	For	For
1.9	Elect Director William C. Van Faasen	Mgmt	Yes	For	For
1.10	Elect Director Frederica M. Williams	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For

Federal Realty Investment Trust

Meeting Date: 05/01/2019	Country: USA	Primary Security ID: 313747206
Record Date: 03/14/2019	Meeting Type: Annual	Ticker: FRT
Primary CUSIP: 313747206	Primary ISIN: US3137472060	Primary SEDOL: 2333931

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Federal Realty Investment Trust**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Jon E. Bortz	Mgmt	Yes	For	For
1.2	Elect Director David W. Faeder	Mgmt	Yes	For	For
1.3	Elect Director Elizabeth I. Holland	Mgmt	Yes	For	For
1.4	Elect Director Mark S. Ordan	Mgmt	Yes	For	For
1.5	Elect Director Gail P. Steinel	Mgmt	Yes	For	For
1.6	Elect Director Warren M. Thompson	Mgmt	Yes	For	For
1.7	Elect Director Joseph S. Vassalluzzo	Mgmt	Yes	For	For
1.8	Elect Director Donald C. Wood	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Grant Thornton LLP as Auditor	Mgmt	Yes	For	For

General Dynamics Corporation**Meeting Date:** 05/01/2019**Country:** USA**Primary Security ID:** 369550108**Record Date:** 03/07/2019**Meeting Type:** Annual**Ticker:** GD**Primary CUSIP:** 369550108**Primary ISIN:** US3695501086**Primary SEDOL:** 2365161**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director James S. Crown	Mgmt	Yes	For	For
1b	Elect Director Rudy F. deLeon	Mgmt	Yes	For	For
1c	Elect Director Cecil D. Haney	Mgmt	Yes	For	For
1d	Elect Director Lester L. Lyles	Mgmt	Yes	For	For
1e	Elect Director Mark M. Malcolm	Mgmt	Yes	For	For
1f	Elect Director Phebe N. Novakovic	Mgmt	Yes	For	For
1g	Elect Director C. Howard Nye	Mgmt	Yes	For	For
1h	Elect Director William A. Osborn	Mgmt	Yes	For	For
1i	Elect Director Catherine B. Reynolds	Mgmt	Yes	For	For
1j	Elect Director Laura J. Schumacher	Mgmt	Yes	For	For
1k	Elect Director Peter A. Wall	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

General Dynamics Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2	Ratify KPMG LLP as Auditor	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Amend Nonqualified Employee Stock Purchase Plan	Mgmt	Yes	For	For
5	Require Independent Board Chairman	SH	Yes	Against	Against

Blended Rationale: [SF-S0107-101] Company has a designated lead director who fulfills the requirements appropriate to such role.

MGM Resorts International

Meeting Date: 05/01/2019	Country: USA	Primary Security ID: 552953101
Record Date: 03/07/2019	Meeting Type: Annual	Ticker: MGM
Primary CUSIP: 552953101	Primary ISIN: US5529531015	Primary SEDOL: 2547419

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Mary Chris Gay	Mgmt	Yes	For	For
1b	Elect Director William W. Grounds	Mgmt	Yes	For	For
1c	Elect Director Alexis M. Herman	Mgmt	Yes	For	For
1d	Elect Director Roland Hernandez	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1e	Elect Director John Kilroy	Mgmt	Yes	For	For
1f	Elect Director Rose McKinney-James	Mgmt	Yes	For	For
1g	Elect Director Keith A. Meister	Mgmt	Yes	For	For
1h	Elect Director James J. Murren	Mgmt	Yes	For	For
1i	Elect Director Paul Salem	Mgmt	Yes	For	For
1j	Elect Director Gregory M. Spierkel	Mgmt	Yes	For	For
1k	Elect Director Jan G. Swartz	Mgmt	Yes	For	For
1l	Elect Director Daniel J. Taylor	Mgmt	Yes	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Mullen Group Ltd.

Meeting Date: 05/01/2019

Country: Canada

Primary Security ID: 625284104

Record Date: 03/14/2019

Meeting Type: Annual

Ticker: MTL

Primary CUSIP: 625284104

Primary ISIN: CA6252841045

Primary SEDOL: B4MMW16

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Seven	Mgmt	Yes	For	For
2.1	Elect Director Greg Bay	Mgmt	Yes	For	For
2.2	Elect Director Christine McGinley	Mgmt	Yes	For	For
2.3	Elect Director Stephen H. Lockwood	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
2.4	Elect Director David E. Mullen	Mgmt	Yes	For	For
2.5	Elect Director Murray K. Mullen	Mgmt	Yes	For	For
2.6	Elect Director Philip J. Scherman	Mgmt	Yes	For	For
2.7	Elect Director Sonia Tibbatts	Mgmt	Yes	For	For
3	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For

Ocado Group Plc

Meeting Date: 05/01/2019

Country: United Kingdom

Primary Security ID: G6718L106

Record Date: 04/29/2019

Meeting Type: Annual

Ticker: OCDO

Primary CUSIP: G6718L106

Primary ISIN: GB00B3MBS747

Primary SEDOL: B3MBS74

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Remuneration Policy	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0550-001] Poorly structured remuneration arrangements.[LN-M0550-002] Poor use of remuneration committee discretion.</i>					
3	Approve Remuneration Report	Mgmt	Yes	For	Against
<i>Blended Rationale: [SD-M0550-004] Insufficiently demanding performance hurdle[SF-M0550-002] We find the report lacking in sufficient detail to provide shareholders with a clear understanding of the company's approach to paying its executives. [LN-M0550-003] Poor use of remuneration committee discretion regarding increases.</i>					
4	Re-elect Lord Rose as Director	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Ocado Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
5	Re-elect Tim Steiner as Director	Mgmt	Yes	For	For
6	Re-elect Duncan Tatton-Brown as Director	Mgmt	Yes	For	For
7	Re-elect Neill Abrams as Director	Mgmt	Yes	For	For
8	Re-elect Mark Richardson as Director	Mgmt	Yes	For	For
9	Re-elect Luke Jensen as Director	Mgmt	Yes	For	For
10	Re-elect Jorn Rausing as Director	Mgmt	Yes	For	For
11	Re-elect Ruth Anderson as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
12	Re-elect Douglas McCallum as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
13	Re-elect Andrew Harrison as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
14	Re-elect Emma Lloyd as Director	Mgmt	Yes	For	For
15	Elect Julie Southern as Director	Mgmt	Yes	For	For
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
16	Reappoint Deloitte LLP as Auditors	Mgmt	Yes	For	For
17	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For
18	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For
19	Approve Value Creation Plan	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0550-001] Poorly structured remuneration arrangements.</i>					
20	Approve Annual Incentive Plan	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0550-002] Poor use of remuneration committee discretion.</i>					
21	Approve Sharesave Scheme	Mgmt	Yes	For	For
22	Approve Executive Share Option Scheme	Mgmt	Yes	For	For
23	Approve the Amendment to the Chairman's Share Matching Award	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0550-002] Poor use of remuneration committee discretion.[SF-M0550-002] We find the report lacking in sufficient detail to provide shareholders with a clear understanding of the company's approach to paying its executives.</i>					
24	Authorise Issue of Equity	Mgmt	Yes	For	For
25	Authorise Issue of Equity in Connection with a Rights Issue	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Ocado Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
26	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For
27	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For
28	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For
29	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For

Osisko Gold Royalties Ltd.

Meeting Date: 05/01/2019	Country: Canada	Primary Security ID: 68827L101
Record Date: 03/19/2019	Meeting Type: Annual	Ticker: OR
Primary CUSIP: 68827L101	Primary ISIN: CA68827L1013	Primary SEDOL: BN60CQ4

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Francoise Bertrand	Mgmt	Yes	For	For
1.2	Elect Director John Burzynski	Mgmt	Yes	For	Withhold
<i>Blended Rationale: [SF-M0201-019] Vote against this member for serving on over 3 public company boards in addition to being a CEO, which we believe raises substantial concerns about his ability to exercise sufficient oversight on this board.</i>					
1.3	Elect Director Christopher C. Curfman	Mgmt	Yes	For	For
1.4	Elect Director Joanne Ferstman	Mgmt	Yes	For	For
1.5	Elect Director Pierre Labbe	Mgmt	Yes	For	For
1.6	Elect Director Oskar Lewnowski	Mgmt	Yes	For	Withhold
<i>Blended Rationale: [SF-M0201-015] Vote against for failure to attend at least 75% of board and relevant committee attendance.</i>					
1.7	Elect Director Charles E. Page	Mgmt	Yes	For	For
1.8	Elect Director Sean Roosen	Mgmt	Yes	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Amend Deferred Share Unit Plan	Mgmt	Yes	For	For
4	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

PepsiCo, Inc.

Meeting Date: 05/01/2019	Country: USA	Primary Security ID: 713448108
Record Date: 03/01/2019	Meeting Type: Annual	Ticker: PEP
Primary CUSIP: 713448108	Primary ISIN: US7134481081	Primary SEDOL: 2681511

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Shona L. Brown	Mgmt	Yes	For	For
1b	Elect Director Cesar Conde	Mgmt	Yes	For	For
1c	Elect Director Ian Cook	Mgmt	Yes	For	For
1d	Elect Director Dina Dublon	Mgmt	Yes	For	For
1e	Elect Director Richard W. Fisher	Mgmt	Yes	For	For
1f	Elect Director Michelle Gass	Mgmt	Yes	For	For
1g	Elect Director William R. Johnson	Mgmt	Yes	For	For
1h	Elect Director Ramon Laguarta	Mgmt	Yes	For	For
1i	Elect Director David C. Page	Mgmt	Yes	For	For
1j	Elect Director Robert C. Pohlard	Mgmt	Yes	For	For
1k	Elect Director Daniel Vasella	Mgmt	Yes	For	For
1l	Elect Director Darren Walker	Mgmt	Yes	For	For
1m	Elect Director Alberto Weisser	Mgmt	Yes	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Eliminate Supermajority Vote Requirement	Mgmt	Yes	For	For
5	Require Independent Board Chairman	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S0107-101] Company has a designated lead director who fulfills the requirements appropriate to such role.</i>					
6	Report on Pesticide Management	SH	Yes	Against	Against

Blended Rationale: 1- [SF-S4578-106] Company already has policies in place to address these issues.

Persimmon Plc

Meeting Date: 05/01/2019	Country: United Kingdom	Primary Security ID: G70202109
Record Date: 04/29/2019	Meeting Type: Annual	Ticker: PSN
Primary CUSIP: G70202109	Primary ISIN: GB0006825383	Primary SEDOL: 0682538

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Persimmon Plc**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Final Dividend	Mgmt	Yes	For	For
3	Approve Remuneration Report	Mgmt	Yes	For	For
4	Elect Roger Devlin as Director	Mgmt	Yes	For	For
5	Re-elect David Jenkinson as Director	Mgmt	Yes	For	For
6	Re-elect Michael Killoran as Director	Mgmt	Yes	For	For
7	Re-elect Nigel Mills as Director	Mgmt	Yes	For	For
8	Re-elect Marion Sears as Director	Mgmt	Yes	For	For
9	Re-elect Rachel Kentleton as Director	Mgmt	Yes	For	For
10	Re-elect Simon Litherland as Director	Mgmt	Yes	For	For
11	Reappoint Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
12	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For
13	Authorise Issue of Equity	Mgmt	Yes	For	For
14	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For
15	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For
16	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For

Philip Morris International Inc.**Meeting Date:** 05/01/2019**Country:** USA**Primary Security ID:** 718172109**Record Date:** 03/08/2019**Meeting Type:** Annual**Ticker:** PM**Primary CUSIP:** 718172109**Primary ISIN:** US7181721090**Primary SEDOL:** B2PKRQ3**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Andre Calantzopoulos	Mgmt	Yes	For	For
1.2	Elect Director Louis C. Camilleri	Mgmt	Yes	For	For
1.3	Elect Director Massimo Ferragamo	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Philip Morris International Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.4	Elect Director Werner Geissler	Mgmt	Yes	For	For
1.5	Elect Director Lisa A. Hook	Mgmt	Yes	For	For
1.6	Elect Director Jennifer Li	Mgmt	Yes	For	For
1.7	Elect Director Jun Makihara	Mgmt	Yes	For	For
1.8	Elect Director Kalpana Morparia	Mgmt	Yes	For	For
1.9	Elect Director Lucio A. Noto	Mgmt	Yes	For	For
1.10	Elect Director Frederik Paulsen	Mgmt	Yes	For	For
1.11	Elect Director Robert B. Polet	Mgmt	Yes	For	For
1.12	Elect Director Stephen M. Wolf	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify PricewaterhouseCoopers SA as Auditor	Mgmt	Yes	For	For

Prologis, Inc.

Meeting Date: 05/01/2019	Country: USA	Primary Security ID: 74340W103
Record Date: 03/06/2019	Meeting Type: Annual	Ticker: PLD
Primary CUSIP: 74340W103	Primary ISIN: US74340W1036	Primary SEDOL: B44WZD7

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Hamid R. Moghadam	Mgmt	Yes	For	For
1b	Elect Director Cristina G. Bitá	Mgmt	Yes	For	For
1c	Elect Director George L. Fotiades	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against this member for serving on over 2 public company boards in addition to being a CEO, which we believe raises substantial concerns about his ability to exercise sufficient oversight on this board.</i>					
1d	Elect Director Philip L. Hawkins	Mgmt	Yes	For	For
<i>Blended Rationale: [SF-M0201-014] Vote against for being non-independent on key committee.</i>					
1e	Elect Director Lydia H. Kennard	Mgmt	Yes	For	For
1f	Elect Director J. Michael Losh	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over 4 public company boards which we believe raises substantial concerns about his ability to exercise sufficient oversight on this board.</i>					
1g	Elect Director Irving F. Lyons, III	Mgmt	Yes	For	For
1h	Elect Director David P. O'Connor	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Prologis, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1i	Elect Director Olivier Piani	Mgmt	Yes	For	For
1j	Elect Director Jeffrey L. Skelton	Mgmt	Yes	For	For
1k	Elect Director Carl B. Webb	Mgmt	Yes	For	For
1l	Elect Director William D. Zollars	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For

Seven Generations Energy Ltd.**Meeting Date:** 05/01/2019**Country:** Canada**Primary Security ID:** 81783Q105**Record Date:** 03/08/2019**Meeting Type:** Annual**Ticker:** VII**Primary CUSIP:** 81783Q105**Primary ISIN:** CA81783Q1054**Primary SEDOL:** BRK0MM4**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Nine	Mgmt	Yes	For	For
2.1	Elect Director Mark Monroe	Mgmt	Yes	For	For
2.2	Elect Director Marty Proctor	Mgmt	Yes	For	For
2.3	Elect Director Avik Dey	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
2.4	Elect Director Harvey Doerr	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
2.5	Elect Director Paul Hand	Mgmt	Yes	For	For
2.6	Elect Director Dale Hohm	Mgmt	Yes	For	For
2.7	Elect Director Ronnie Irani	Mgmt	Yes	For	For
2.8	Elect Director Bill McAdam	Mgmt	Yes	For	For
2.9	Elect Director Jackie Sheppard	Mgmt	Yes	For	For
3	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
4	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Stryker Corporation

Meeting Date: 05/01/2019 **Country:** USA **Primary Security ID:** 863667101
Record Date: 03/04/2019 **Meeting Type:** Annual **Ticker:** SYK
Primary CUSIP: 863667101 **Primary ISIN:** US8636671013 **Primary SEDOL:** 2853688

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Mary K. Brainerd	Mgmt	Yes	For	For
1b	Elect Director Srikant M. Datar	Mgmt	Yes	For	For
1c	Elect Director Roch Doliveux	Mgmt	Yes	For	For
1d	Elect Director Louise L. Francesconi	Mgmt	Yes	For	For
1e	Elect Director Allan C. Golston	Mgmt	Yes	For	For
1f	Elect Director Kevin A. Lobo	Mgmt	Yes	For	For
1g	Elect Director Sherilyn S. McCoy	Mgmt	Yes	For	For
1h	Elect Director Andrew K. Silvernail	Mgmt	Yes	For	For
1i	Elect Director Ronda E. Stryker	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1j	Elect Director Rajeev Suri	Mgmt	Yes	For	For
2	Ratify Ernst & Young LLP as Auditor	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

Unilever NV

Meeting Date: 05/01/2019 **Country:** Netherlands **Primary Security ID:** N8981F271
Record Date: 04/03/2019 **Meeting Type:** Annual **Ticker:** UNA
Primary CUSIP: N8981F271 **Primary ISIN:** NL0000009355 **Primary SEDOL:** B12T311

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt	No		
1	Discussion of the Annual Report and Accounts for the 2018 Financial Year	Mgmt	No		
2	Approve Financial Statements and Allocation of Income	Mgmt	Yes	For	For
3	Approve Remuneration Report	Mgmt	Yes	For	For

Vote Summary Report

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Unilever NV

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
4	Approve Discharge of Executive Board Members	Mgmt	Yes	For	For
5	Approve Discharge of Non-Executive Board Members	Mgmt	Yes	For	For
6	Reelect N S Andersen as Non-Executive Director	Mgmt	Yes	For	For
7	Reelect L M Cha as Non-Executive Director	Mgmt	Yes	For	For
8	Reelect V Colao as Non-Executive Director	Mgmt	Yes	For	For
9	Reelect M Dekkers as Non-Executive Director	Mgmt	Yes	For	For
10	Reelect J Hartmann as Non-Executive Director	Mgmt	Yes	For	For
11	Reelect A Jung as Non-Executive Director	Mgmt	Yes	For	For
12	Reelect M Ma as Non-Executive Director	Mgmt	Yes	For	For
13	Reelect S Masiyiwa as Non-Executive Director	Mgmt	Yes	For	For
14	Reelect Y Moon as Non-Executive Director	Mgmt	Yes	For	For
15	Reelect G Pitkethly as Executive Director	Mgmt	Yes	For	For
16	Reelect J Rishton as Non-Executive Director	Mgmt	Yes	For	For
17	Reelect F Sijbesma as Non-Executive Director	Mgmt	Yes	For	For
18	Elect A Jope as Executive Director	Mgmt	Yes	For	For
19	Elect S Kilsby as Non-Executive Director	Mgmt	Yes	For	For
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
20	Ratify KPMG as Auditors	Mgmt	Yes	For	For
21	Authorize Repurchase of Up to 10 Percent of Issued Share Capital and Depositary Receipts	Mgmt	Yes	For	For
22	Approve Reduction in Share Capital through Cancellation of Ordinary Shares and Depositary Receipts Thereof	Mgmt	Yes	For	For
23	Grant Board Authority to Issue Shares	Mgmt	Yes	For	For
24	Authorize Board to Exclude Preemptive Rights from Share Issuances for General Corporate Purposes	Mgmt	Yes	For	For
25	Authorize Board to Exclude Preemptive Rights from Share Issuances for Acquisition Purposes	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

ABB Ltd.

Meeting Date: 05/02/2019	Country: Switzerland	Primary Security ID: H0010V101
Record Date:	Meeting Type: Annual	Ticker: ABBN
Primary CUSIP: H0010V101	Primary ISIN: CH0012221716	Primary SEDOL: 7108899

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Remuneration Report	Mgmt	Yes	For	For
3	Approve Discharge of Board and Senior Management	Mgmt	Yes	For	For
4	Approve Allocation of Income and Dividends of CHF 0.80 per Share	Mgmt	Yes	For	For
5	Approve Creation of CHF 24 Million Pool of Capital without Preemptive Rights	Mgmt	Yes	For	For
6.1	Approve Maximum Remuneration of Board of Directors in the Amount of CHF 4.7 Million	Mgmt	Yes	For	For
6.2	Approve Maximum Remuneration of Executive Committee in the Amount of CHF 55.5 Million	Mgmt	Yes	For	For
7.1	Elect Matti Alahuhta as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
7.2	Elect Gunnar Brock as Director	Mgmt	Yes	For	For
7.3	Elect David Constable as Director	Mgmt	Yes	For	For
7.4	Elect Lars Foerberg as Director	Mgmt	Yes	For	For
7.5	Elect Frederico Curado as Director	Mgmt	Yes	For	For
7.6	Elect Jennifer Xin-Zhe Li as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
7.7	Elect Geraldine Matchett as Director	Mgmt	Yes	For	For
7.8	Elect Satish Pai as Director	Mgmt	Yes	For	For
7.9	Elect David Meline as Director	Mgmt	Yes	For	For
7.10	Elect Jacob Wallenberg as Director	Mgmt	Yes	For	For
7.11	Elect Peter Voser as Director and Board Chairman	Mgmt	Yes	For	For
8.1	Appoint David Constable as Member of the Compensation Committee	Mgmt	Yes	For	For
8.2	Appoint Frederico Curado as Member of the Compensation Committee	Mgmt	Yes	For	For

Vote Summary Report

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ABB Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
8.3	Appoint Jennifer Xin-Zhe Li as Member of the Compensation Committee	Mgmt	Yes	For	For
9	Designate Hans Zehnder as Independent Proxy	Mgmt	Yes	For	For
10	Ratify KPMG AG as Auditors	Mgmt	Yes	For	For
11	Transact Other Business (Voting)	Mgmt	Yes	For	Abstain

*Blended Rationale: [LN-M0100-001] Poor disclosure.***Alamos Gold, Inc.****Meeting Date:** 05/02/2019**Country:** Canada**Primary Security ID:** 011532108**Record Date:** 03/22/2019**Meeting Type:** Annual/Special**Ticker:** AGI**Primary CUSIP:** 011532108**Primary ISIN:** CA0115321089**Primary SEDOL:** BZ3DNP6**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Elaine Ellingham	Mgmt	Yes	For	For
1.2	Elect Director David Fleck	Mgmt	Yes	For	For
1.3	Elect Director David Gower	Mgmt	Yes	For	For
1.4	Elect Director Claire M. Kennedy	Mgmt	Yes	For	For
1.5	Elect Director John A. McCluskey	Mgmt	Yes	For	For
1.6	Elect Director Monique Mercier	Mgmt	Yes	For	For
1.7	Elect Director Paul J. Murphy	Mgmt	Yes	For	For
1.8	Elect Director J. Robert S. Prichard	Mgmt	Yes	For	For
1.9	Elect Director Ronald E. Smith	Mgmt	Yes	For	For
1.10	Elect Director Kenneth G. Stowe	Mgmt	Yes	For	For
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Amend Long-Term Incentive Plan	Mgmt	Yes	For	For
4	Amend Employee Share Purchase Plan	Mgmt	Yes	For	For
5	Approve Shareholder Rights Plan	Mgmt	Yes	For	For
6	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

AltaGas Ltd.

Meeting Date: 05/02/2019	Country: Canada	Primary Security ID: 021361100
Record Date: 03/21/2019	Meeting Type: Annual/Special	Ticker: ALA
Primary CUSIP: 021361100	Primary ISIN: CA0213611001	Primary SEDOL: B43WJCS

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
2.1	Elect Director Catherine M. Best	Mgmt	Yes	For	For
2.2	Elect Director Victoria A. Calvert	Mgmt	Yes	For	For
2.3	Elect Director David W. Cornhill	Mgmt	Yes	For	For
2.4	Elect Director Randall L. Crawford	Mgmt	Yes	For	For
2.5	Elect Director Allan L. Edgeworth	Mgmt	Yes	For	For
2.6	Elect Director Daryl H. Gilbert	Mgmt	Yes	For	For
2.7	Elect Director Robert B. Hodgins	Mgmt	Yes	For	For
2.8	Elect Director Cynthia Johnston	Mgmt	Yes	For	For
2.9	Elect Director Pentti O. Karkkainen	Mgmt	Yes	For	For
2.10	Elect Director Phillip R. Knoll	Mgmt	Yes	For	For
2.11	Elect Director Terry D. McCallister	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For
4	Re-approve Stock Option Plan	Mgmt	Yes	For	For
5	Approve Reduction in Stated Capital	Mgmt	Yes	For	For

Ameren Corporation

Meeting Date: 05/02/2019	Country: USA	Primary Security ID: 023608102
Record Date: 03/04/2019	Meeting Type: Annual	Ticker: AEE
Primary CUSIP: 023608102	Primary ISIN: US0236081024	Primary SEDOL: 2050832

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Warner L. Baxter	Mgmt	Yes	For	For
1b	Elect Director Catherine S. Brune	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Ameren Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1c	Elect Director J. Edward Coleman	Mgmt	Yes	For	For
1d	Elect Director Ward H. Dickson	Mgmt	Yes	For	For
1e	Elect Director Noelle K. Eder	Mgmt	Yes	For	For
1f	Elect Director Ellen M. Fitzsimmons	Mgmt	Yes	For	For
1g	Elect Director Rafael Flores	Mgmt	Yes	For	For
1h	Elect Director Richard J. Harshman	Mgmt	Yes	For	For
1i	Elect Director Craig S. Ivey	Mgmt	Yes	For	For
1j	Elect Director James C. Johnson	Mgmt	Yes	For	For
1k	Elect Director Steven H. Lipstein	Mgmt	Yes	For	For
1l	Elect Director Stephen R. Wilson	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
4	Other Business	Mgmt	Yes	For	Against

Blended Rationale: [SF-M0125-001] We oppose giving companies our proxy to vote on matters where we are not given the opportunity to review and understand those measures and carry out an appropriate level of shareholder oversight.

Baytex Energy Corp.

Meeting Date: 05/02/2019	Country: Canada	Primary Security ID: 07317Q105
Record Date: 03/14/2019	Meeting Type: Annual/Special	Ticker: BTE
Primary CUSIP: 07317Q105	Primary ISIN: CA07317Q1054	Primary SEDOL: B4VGVM3

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Mark R. Bly	Mgmt	Yes	For	For
1.2	Elect Director Trudy M. Curran	Mgmt	Yes	For	For
1.3	Elect Director Naveen Dargan	Mgmt	Yes	For	For
1.4	Elect Director Edward D. LaFehr	Mgmt	Yes	For	For
1.5	Elect Director Gregory K. Melchin	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1.6	Elect Director Kevin D. Olson	Mgmt	Yes	For	For
1.7	Elect Director David L. Pearce	Mgmt	Yes	For	For

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Baytex Energy Corp.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.8	Elect Director Neil J. Roszell	Mgmt	Yes	For	For
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For
4	Re-approve Share Award Incentive Plan	Mgmt	Yes	For	For

BCE, Inc.

Meeting Date: 05/02/2019 **Country:** Canada **Primary Security ID:** 05534B760
Record Date: 03/18/2019 **Meeting Type:** Annual **Ticker:** BCE

Primary CUSIP: 05534B760 **Primary ISIN:** CA05534B7604 **Primary SEDOL:** B188TH2

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Barry K. Allen	Mgmt	Yes	For	For
1.2	Elect Director Sophie Brochu	Mgmt	Yes	For	For
1.3	Elect Director Robert E. Brown	Mgmt	Yes	For	For
1.4	Elect Director George A. Cope	Mgmt	Yes	For	For
1.5	Elect Director David F. Denison	Mgmt	Yes	For	For
1.6	Elect Director Robert P. Dexter	Mgmt	Yes	For	For
1.7	Elect Director Ian Greenberg	Mgmt	Yes	For	For
1.8	Elect Director Katherine Lee	Mgmt	Yes	For	For
1.9	Elect Director Monique F. Leroux	Mgmt	Yes	For	For
1.10	Elect Director Gordon M. Nixon	Mgmt	Yes	For	For
1.11	Elect Director Calin Rovinescu	Mgmt	Yes	For	For
1.12	Elect Director Karen Sheriff	Mgmt	Yes	For	For
1.13	Elect Director Robert C. Simmonds	Mgmt	Yes	For	For
1.14	Elect Director Paul R. Weiss	Mgmt	Yes	For	For
2	Ratify Deloitte LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

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Bombardier Inc.

Meeting Date: 05/02/2019	Country: Canada	Primary Security ID: 097751200
Record Date: 03/04/2019	Meeting Type: Annual	Ticker: BBD.B
Primary CUSIP: 097751200	Primary ISIN: CA0977512007	Primary SEDOL: 2109723

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Meeting for Class A Multiple Voting and Class B Subordinate Voting Shareholders	Mgmt	No		
1.1	Elect Director Pierre Beaudoin	Mgmt	Yes	For	For
1.2	Elect Director Alain Bellemare	Mgmt	Yes	For	For
1.3	Elect Director Joanne Bissonnette	Mgmt	Yes	For	For
1.4	Elect Director Charles Bombardier	Mgmt	Yes	For	For
1.5	Elect Director Martha Finn Brooks	Mgmt	Yes	For	For
1.6	Elect Director Diane Fontaine	Mgmt	Yes	For	For
1.7	Elect Director Diane Giard	Mgmt	Yes	For	For
1.8	Elect Director Anthony R. Graham	Mgmt	Yes	For	For
1.9	Elect Director August W. Henningsen	Mgmt	Yes	For	For
1.10	Elect Director Pierre Marcouiller	Mgmt	Yes	For	For
1.11	Elect Director Douglas R. Oberhelman	Mgmt	Yes	For	For
1.12	Elect Director Vikram Pandit	Mgmt	Yes	For	For
1.13	Elect Director Antony N. Tyler	Mgmt	Yes	For	For
1.14	Elect Director Beatrice Weder di Mauro	Mgmt	Yes	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For
	Shareholder Proposals	Mgmt	No		
4	SP 1: Integration of Environmental, Social and Corporate Governance (ESG) Criteria in Senior Executive Compensation	SH	Yes	Against	Against
	<i>Blended Rationale: [SF-S0500-102] Executive compensation matters should be left to the board's compensation committee, which can be held accountable for its decisions through the election of directors.</i>				
5	SP 3: Separate Disclosure of Voting Results by Class of Shares	SH	Yes	Against	Against
	<i>Blended Rationale: 1- [SF-S4578-106] Company already has policies in place to address these issues.</i>				
6	SP 4: Threshold of Control	SH	Yes	Against	Against
	<i>Blended Rationale: 1- [SF-S4578-106] Company already has policies in place to address these issues.</i>				

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Bombardier Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
7	SP 5: Decline of Multiple Voting Shares	SH	Yes	Against	For

*Blended Rationale: [SD-S0xxx-999] We believe that one vote per share is in the best interest of long term shareholders.***Cadence Design Systems, Inc.**

Meeting Date: 05/02/2019	Country: USA	Primary Security ID: 127387108
Record Date: 03/04/2019	Meeting Type: Annual	Ticker: CDNS
Primary CUSIP: 127387108	Primary ISIN: US1273871087	Primary SEDOL: 2302232

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Mark W. Adams	Mgmt	Yes	For	For
1.2	Elect Director Susan L. Bostrom	Mgmt	Yes	For	For
1.3	Elect Director James D. Plummer	Mgmt	Yes	For	For
1.4	Elect Director Alberto Sangiovanni-Vincentelli	Mgmt	Yes	For	For
1.5	Elect Director John B. Shoven	Mgmt	Yes	For	For
1.6	Elect Director Roger S. Siboni	Mgmt	Yes	For	For
1.7	Elect Director Young K. Sohn	Mgmt	Yes	For	For
1.8	Elect Director Lip-Bu Tan	Mgmt	Yes	For	For
1.9	Elect Director Mary Agnes Wilderotter	Mgmt	Yes	For	For
2	Amend Omnibus Stock Plan	Mgmt	Yes	For	For
3	Eliminate Supermajority Voting Requirement for Specified Corporate Actions	Mgmt	Yes	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
5	Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For

Chocoladefabriken Lindt & Spruengli AG

Meeting Date: 05/02/2019	Country: Switzerland	Primary Security ID: H49983176
Record Date:	Meeting Type: Annual	Ticker: LISN
Primary CUSIP: H49983176	Primary ISIN: CH0010570759	Primary SEDOL: 5962309

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Chocoladefabriken Lindt & Spruengli AG

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Remuneration Report	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0550-001] Poorly structured remuneration arrangements. [SD-M0550-004] Insufficiently demanding performance hurdle</i>					
3	Approve Discharge of Board and Senior Management	Mgmt	Yes	For	For
4.1	Approve Allocation of Income and Dividends of CHF 640 per Registered Share and CHF 64 per Participation Certificate	Mgmt	Yes	For	For
4.2	Approve Dividends of CHF 360 per Registered Share and CHF 36 per Participation Certificate from Capital Contribution Reserves	Mgmt	Yes	For	For
5	Approve CHF 10,000 Reduction in Share Capital and CHF 181,560 Reduction in Participation Capital via Cancellation of Repurchased Shares	Mgmt	Yes	For	For
6.1.1	Reelect Ernst Tanner as Director and Board Chairman	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-006] As chairman of the board, responsible for the poor composition of the committees.</i>					
6.1.2	Reelect Antonio Bulgheroni as Director	Mgmt	Yes	For	For
6.1.3	Reelect Rudolf Spruengli as Director	Mgmt	Yes	For	For
6.1.4	Reelect Elisabeth Guertler as Director	Mgmt	Yes	For	For
6.1.5	Reelect Thomas Rinderknecht as Director	Mgmt	Yes	For	For
6.1.6	Reelect Silvio Denz as Director	Mgmt	Yes	For	For
6.2.1	Reappoint Rudolf Spruengli as Member of the Compensation Committee	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
6.2.2	Reappoint Antonio Bulgheroni as Member of the Compensation Committee	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
6.2.3	Appoint Silvio Denz as Member of the Compensation Committee	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
6.3	Designate Patrick Schleiffer as Independent Proxy	Mgmt	Yes	For	For

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Chocoladefabriken Lindt & Spruengli AG

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
6.4	Ratify PricewaterhouseCoopers AG as Auditors	Mgmt	Yes	For	For
7.1	Approve Remuneration of Directors in the Amount of CHF 5.3 Million	Mgmt	Yes	For	For
7.2	Approve Remuneration of Executive Committee in the Amount of CHF 18 Million	Mgmt	Yes	For	For
8	Approve Increase in Conditional Participation Capital Reserved for Stock Option Plan	Mgmt	Yes	For	For
9	Transact Other Business (Voting)	Mgmt	Yes	For	Abstain

Blended Rationale: [LN-M0100-001] Poor disclosure.

Church & Dwight Co., Inc.

Meeting Date: 05/02/2019	Country: USA	Primary Security ID: 171340102
Record Date: 03/05/2019	Meeting Type: Annual	Ticker: CHD
Primary CUSIP: 171340102	Primary ISIN: US1713401024	Primary SEDOL: 2195841

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Bradley C. Irwin	Mgmt	Yes	For	For
1b	Elect Director Penry W. Price	Mgmt	Yes	For	For
1c	Elect Director Arthur B. Winkleblack	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For

Constellation Software Inc.

Meeting Date: 05/02/2019	Country: Canada	Primary Security ID: 21037X100
Record Date: 03/25/2019	Meeting Type: Annual/Special	Ticker: CSU
Primary CUSIP: 21037X100	Primary ISIN: CA21037X1006	Primary SEDOL: B15C4L6

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Jeff Bender	Mgmt	Yes	For	For
1.2	Elect Director Lawrence Cunningham	Mgmt	Yes	For	For

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Constellation Software Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.3	Elect Director Meredith (Sam) Hayes	Mgmt	Yes	For	For
1.4	Elect Director Robert Kittel	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1.5	Elect Director Mark Leonard	Mgmt	Yes	For	For
1.6	Elect Director Paul McFeeters	Mgmt	Yes	For	Withhold
<i>Blended Rationale: [SF-M0201-015] Vote against for failure to attend at least 75% of board and relevant committee attendance.</i>					
1.7	Elect Director Mark Miller	Mgmt	Yes	For	For
1.8	Elect Director Lori O'Neill	Mgmt	Yes	For	For
1.9	Elect Director Stephen R. Scotchmer	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1.10	Elect Director Robin Van Poelje	Mgmt	Yes	For	For
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Approve Increase in Maximum Number of Directors from Ten to Fifteen	Mgmt	Yes	For	For
4	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Corning Incorporated

Meeting Date: 05/02/2019	Country: USA	Primary Security ID: 219350105
Record Date: 03/04/2019	Meeting Type: Annual	Ticker: GLW
Primary CUSIP: 219350105	Primary ISIN: US2193501051	Primary SEDOL: 2224701

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Donald W. Blair	Mgmt	Yes	For	For
1b	Elect Director Leslie A. Brun	Mgmt	Yes	For	For
1c	Elect Director Stephanie A. Burns	Mgmt	Yes	For	For
1d	Elect Director John A. Canning, Jr.	Mgmt	Yes	For	For
1e	Elect Director Richard T. Clark	Mgmt	Yes	For	For
1f	Elect Director Robert F. Cummings, Jr.	Mgmt	Yes	For	For
1g	Elect Director Deborah A. Henretta	Mgmt	Yes	For	For

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Corning Incorporated

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1h	Elect Director Daniel P. Huttenlocher	Mgmt	Yes	For	For
1i	Elect Director Kurt M. Landgraf	Mgmt	Yes	For	For
1j	Elect Director Kevin J. Martin	Mgmt	Yes	For	For
1k	Elect Director Deborah D. Rieman	Mgmt	Yes	For	For
1l	Elect Director Hansel E. Tookes, II	Mgmt	Yes	For	For
1m	Elect Director Wendell P. Weeks	Mgmt	Yes	For	For
1n	Elect Director Mark S. Wrighton	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditor	Mgmt	Yes	For	For
4	Approve Non-Employee Director Omnibus Stock Plan	Mgmt	Yes	For	For

Dover Corporation

Meeting Date: 05/02/2019	Country: USA	Primary Security ID: 260003108
Record Date: 03/08/2019	Meeting Type: Annual	Ticker: DOV
Primary CUSIP: 260003108	Primary ISIN: US2600031080	Primary SEDOL: 2278407

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director H. John Gilbertson, Jr.	Mgmt	Yes	For	For
1b	Elect Director Kristiane C. Graham	Mgmt	Yes	For	For
1c	Elect Director Michael F. Johnston	Mgmt	Yes	For	For
1d	Elect Director Eric A. Spiegel	Mgmt	Yes	For	For
1e	Elect Director Richard J. Tobin	Mgmt	Yes	For	For
1f	Elect Director Stephen M. Todd	Mgmt	Yes	For	For
1g	Elect Director Stephen K. Wagner	Mgmt	Yes	For	For
1h	Elect Director Keith E. Wandell	Mgmt	Yes	For	For
1i	Elect Director Mary A. Winston	Mgmt	Yes	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditor	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

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Dover Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
4	Eliminate Supermajority Vote Requirement for Amendments to Article 15	Mgmt	Yes	For	For
5	Eliminate Supermajority Vote Requirement for Amendments to Article 16	Mgmt	Yes	For	For

Duke Energy Corporation

Meeting Date: 05/02/2019	Country: USA	Primary Security ID: 26441C204
Record Date: 03/04/2019	Meeting Type: Annual	Ticker: DUK
Primary CUSIP: 26441C204	Primary ISIN: US26441C2044	Primary SEDOL: B7VD3F2

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Michael G. Browning	Mgmt	Yes	For	For
1.2	Elect Director Annette K. Clayton	Mgmt	Yes	For	For
1.3	Elect Director Theodore F. Craver, Jr.	Mgmt	Yes	For	For
1.4	Elect Director Robert M. Davis	Mgmt	Yes	For	For
1.5	Elect Director Daniel R. DiMicco	Mgmt	Yes	For	For
1.6	Elect Director Lynn J. Good	Mgmt	Yes	For	For
1.7	Elect Director John T. Herron	Mgmt	Yes	For	For
1.8	Elect Director William E. Kennard	Mgmt	Yes	For	For
1.9	Elect Director E. Marie McKee	Mgmt	Yes	For	For
1.10	Elect Director Charles W. Moorman, IV	Mgmt	Yes	For	For
1.11	Elect Director Marya M. Rose	Mgmt	Yes	For	For
1.12	Elect Director Carlos A. Saladrigas	Mgmt	Yes	For	For
1.13	Elect Director Thomas E. Skains	Mgmt	Yes	For	For
1.14	Elect Director William E. Webster, Jr.	Mgmt	Yes	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Report on Political Contributions	SH	Yes	Against	Against
<i>Blended Rationale: [SF-54578-106] Company already has policies in place to address these issues.</i>					
5	Report on Lobbying Payments and Policy	SH	Yes	Against	Against
<i>Blended Rationale: [SF-54578-106] Company already has policies in place to address these issues.</i>					

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Duke Energy Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
6	Report on Mitigating Health and Climate Impacts of Duke Energy's Coal Use	SH	Yes	Against	Against
<i>Blended Rationale: [SF-54578-106] Company already has policies in place to address these issues.</i>					
7	Report on Costs and Benefits of Voluntary Environment-Related Activities	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S0000-101] No demonstrable economical benefit to shareholders</i>					

Eldorado Gold Corporation

Meeting Date: 05/02/2019	Country: Canada	Primary Security ID: 284902509
Record Date: 03/18/2019	Meeting Type: Annual	Ticker: ELD
Primary CUSIP: 284902509	Primary ISIN: CA2849025093	Primary SEDOL: BHZJ5Y9
Voting Policy: Blackrock		

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director George Albino	Mgmt	Yes	For	For
1.2	Elect Director George Burns	Mgmt	Yes	For	For
1.3	Elect Director Teresa Conway	Mgmt	Yes	For	For
1.4	Elect Director Pamela Gibson	Mgmt	Yes	For	For
1.5	Elect Director Geoffrey Handley	Mgmt	Yes	For	For
1.6	Elect Director Michael Price	Mgmt	Yes	For	For
1.7	Elect Director Steven Reid	Mgmt	Yes	For	For
1.8	Elect Director John Webster	Mgmt	Yes	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For
3	Authorize Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For
4	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Equifax Inc.

Meeting Date: 05/02/2019	Country: USA	Primary Security ID: 294429105
Record Date: 03/01/2019	Meeting Type: Annual	Ticker: EFX
Primary CUSIP: 294429105	Primary ISIN: US2944291051	Primary SEDOL: 2319146

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Equifax Inc.

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Mark W. Begor	Mgmt	Yes	For	For
1b	Elect Director Mark L. Feidler	Mgmt	Yes	For	For
1c	Elect Director G. Thomas Hough	Mgmt	Yes	For	For
1d	Elect Director Robert D. Marcus	Mgmt	Yes	For	For
1e	Elect Director Siri S. Marshall	Mgmt	Yes	For	For
1f	Elect Director Scott A. McGregor	Mgmt	Yes	For	For
1g	Elect Director John A. McKinley	Mgmt	Yes	For	For
1h	Elect Director Robert W. Selander	Mgmt	Yes	For	For
1i	Elect Director Elane B. Stock	Mgmt	Yes	For	For
1j	Elect Director Heather H. Wilson	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For

Fluor Corporation

Meeting Date: 05/02/2019

Country: USA

Primary Security ID: 343412102

Record Date: 03/04/2019

Meeting Type: Annual

Ticker: FLR

Primary CUSIP: 343412102

Primary ISIN: US3434121022

Primary SEDOL: 2696838

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1A	Elect Director Peter K. Barker	Mgmt	Yes	For	For
1B	Elect Director Alan M. Bennett	Mgmt	Yes	For	For
1C	Elect Director Rosemary T. Berkery	Mgmt	Yes	For	For
1D	Elect Director Alan L. Boeckmann	Mgmt	Yes	For	For
1E	Elect Director Peter J. Fluor	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-014] Vote against for being non-independent on key committee.</i>					
1F	Elect Director James T. Hackett	Mgmt	Yes	For	Against

Blended Rationale: [SF-M0201-019] Vote against this member for serving on over 2 public company boards in addition to being a CEO, which we believe raises substantial concerns about his ability to exercise sufficient oversight on this board.

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Fluor Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1G	Elect Director Samuel J. Locklear, III	Mgmt	Yes	For	For
1H	Elect Director Deborah D. McWhinney	Mgmt	Yes	For	For
1I	Elect Director Armando J. Olivera	Mgmt	Yes	For	For
1J	Elect Director Matthew K. Rose	Mgmt	Yes	For	For
1K	Elect Director David T. Seaton	Mgmt	Yes	For	For
1L	Elect Director Nader H. Sultan	Mgmt	Yes	For	For
1M	Elect Director Lynn C. Swann	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Ernst & Young LLP as Auditor	Mgmt	Yes	For	For
4	Adopt Quantitative Company-wide GHG Goals	SH	Yes	Against	Against

Blended Rationale: [SF-S4578-106] Company already has policies in place to address these issues. Upon engagement, decided to support management.

Fortis, Inc.

Meeting Date: 05/02/2019

Country: Canada

Primary Security ID: 349553107

Record Date: 03/15/2019

Meeting Type: Annual

Ticker: FTS

Primary CUSIP: 349553107

Primary ISIN: CA3495531079

Primary SEDOL: 2347200

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Tracey C. Ball	Mgmt	Yes	For	For
1.2	Elect Director Pierre J. Blouin	Mgmt	Yes	For	For
1.3	Elect Director Paul J. Bonavia	Mgmt	Yes	For	For
1.4	Elect Director Lawrence T. Borgard	Mgmt	Yes	For	For
1.5	Elect Director Maura J. Clark	Mgmt	Yes	For	For
1.6	Elect Director Margarita K. Dilley	Mgmt	Yes	For	For
1.7	Elect Director Julie A. Dobson	Mgmt	Yes	For	For
1.8	Elect Director Ida J. Goodreau	Mgmt	Yes	For	For
1.9	Elect Director Douglas J. Haughey	Mgmt	Yes	For	For
1.10	Elect Director Barry V. Perry	Mgmt	Yes	For	For
1.11	Elect Director Joseph L. Welch	Mgmt	Yes	For	For

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Fortis, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.12	Elect Director Jo Mark Zurel	Mgmt	Yes	For	For
2	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Gildan Activewear Inc.

Meeting Date: 05/02/2019	Country: Canada	Primary Security ID: 375916103
Record Date: 03/06/2019	Meeting Type: Annual	Ticker: GIL
Primary CUSIP: 375916103	Primary ISIN: CA3759161035	Primary SEDOL: 2254645

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director William D. Anderson	Mgmt	Yes	For	For
1.2	Elect Director Donald C. Berg	Mgmt	Yes	For	For
1.3	Elect Director Maryse Bertrand	Mgmt	Yes	For	For
1.4	Elect Director Marc Caira	Mgmt	Yes	For	For
1.5	Elect Director Glenn J. Chamandy	Mgmt	Yes	For	For
1.6	Elect Director Shirley E. Cunningham	Mgmt	Yes	For	For
1.7	Elect Director Russell Goodman	Mgmt	Yes	For	For
1.8	Elect Director Charles M. Herington	Mgmt	Yes	For	For
1.9	Elect Director Craig A. Leavitt	Mgmt	Yes	For	For
1.10	Elect Director Anne Martin-Vachon	Mgmt	Yes	For	For
2	Approve Advance Notice Requirement	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For
4	Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For

Great-West Lifeco, Inc.

Meeting Date: 05/02/2019	Country: Canada	Primary Security ID: 39138C106
Record Date: 03/07/2019	Meeting Type: Annual	Ticker: GWO
Primary CUSIP: 39138C106	Primary ISIN: CA39138C1068	Primary SEDOL: 2384951

Vote Summary Report

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Great-West Lifeco, Inc.

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Meeting for Common and First Preferred Shareholders	Mgmt	No		
1.1	Elect Director Michael R. Amend	Mgmt	Yes	For	For
1.2	Elect Director Deborah J. Barrett	Mgmt	Yes	For	For
1.3	Elect Director Heather E. Conway	Mgmt	Yes	For	For
1.4	Elect Director Marcel R. Coutu	Mgmt	Yes	For	Withhold
<i>Blended Rationale: [SF-M0201-015] Vote against for failure to attend at least 75% of board and relevant committee attendance.</i>					
1.5	Elect Director Andre Desmarais	Mgmt	Yes	For	Withhold
<i>Blended Rationale: [SF-M0201-019] Vote against this member for serving on over 3 public company boards in addition to being a CEO, which we believe raises substantial concerns about his ability to exercise sufficient oversight on this board.</i>					
1.6	Elect Director Paul Desmarais, Jr.	Mgmt	Yes	For	Withhold
<i>Blended Rationale: [SF-M0201-019] Vote against this member for serving on over 3 public company boards in addition to being a CEO, which we believe raises substantial concerns about his ability to exercise sufficient oversight on this board. [SF-M0201-015] Vote against for failure to attend at least 75% of board and relevant committee attendance.</i>					
1.7	Elect Director Gary A. Doer	Mgmt	Yes	For	For
1.8	Elect Director David G. Fuller	Mgmt	Yes	For	For
1.9	Elect Director Claude Genereux	Mgmt	Yes	For	For
1.10	Elect Director J. David A. Jackson	Mgmt	Yes	For	For
1.11	Elect Director Elizabeth C. Lempres	Mgmt	Yes	For	For
1.12	Elect Director Paula B. Madoff	Mgmt	Yes	For	For
1.13	Elect Director Paul A. Mahon	Mgmt	Yes	For	For
1.14	Elect Director Susan J. McArthur	Mgmt	Yes	For	For
1.15	Elect Director R. Jeffrey Orr	Mgmt	Yes	For	For
1.16	Elect Director Donald M. Raymond	Mgmt	Yes	For	For
1.17	Elect Director T. Timothy Ryan	Mgmt	Yes	For	For
1.18	Elect Director Jerome J. Selitto	Mgmt	Yes	For	For
1.19	Elect Director James M. Singh	Mgmt	Yes	For	For
1.20	Elect Director Gregory D. Tretiak	Mgmt	Yes	For	For
1.21	Elect Director Siim A. Vanaselja	Mgmt	Yes	For	For
1.22	Elect Director Brian E. Walsh	Mgmt	Yes	For	For
2	Ratify Deloitte LLP as Auditors	Mgmt	Yes	For	For

Vote Summary Report

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Interfor Corp.

Meeting Date: 05/02/2019	Country: Canada	Primary Security ID: 45868C109
Record Date: 03/13/2019	Meeting Type: Annual	Ticker: IFP
Primary CUSIP: 45868C109	Primary ISIN: CA45868C1095	Primary SEDOL: BMJ71W4

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Ten	Mgmt	Yes	For	For
2.1	Elect Director Duncan K. Davies	Mgmt	Yes	For	For
2.2	Elect Director Jeane L. Hull	Mgmt	Yes	For	For
2.3	Elect Director Rhonda D. Hunter	Mgmt	Yes	For	For
2.4	Elect Director Gordon H. MacDougall	Mgmt	Yes	For	For
2.5	Elect Director J. Eddie McMillan	Mgmt	Yes	For	For
2.6	Elect Director Thomas V. Milroy	Mgmt	Yes	For	For
2.7	Elect Director Gillian L. Platt	Mgmt	Yes	For	For
2.8	Elect Director Lawrence Sauder	Mgmt	Yes	For	For
2.9	Elect Director Curtis M. Stevens	Mgmt	Yes	For	For
2.10	Elect Director Douglas W.G. Whitehead	Mgmt	Yes	For	For
3	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
4	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Kerry Group Plc

Meeting Date: 05/02/2019	Country: Ireland	Primary Security ID: G52416107
Record Date: 04/30/2019	Meeting Type: Annual	Ticker: KRZ
Primary CUSIP: G52416107	Primary ISIN: IE0004906560	Primary SEDOL: 4519579

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Final Dividend	Mgmt	Yes	For	For
3a	Elect Marguerite Larkin as Director	Mgmt	Yes	For	For
3b	Elect Christopher Rogers as Director	Mgmt	Yes	For	For

Vote Summary Report

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Kerry Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
4a	Re-elect Gerry Behan as Director	Mgmt	Yes	For	For
4b	Re-elect Dr Hugh Brady as Director	Mgmt	Yes	For	For
4c	Re-elect Gerard Culligan as Director	Mgmt	Yes	For	For
4d	Re-elect Dr Karin Dorrepaal as Director	Mgmt	Yes	For	For
4e	Re-elect Joan Garahy as Director	Mgmt	Yes	For	For
4f	Re-elect James Kenny as Director	Mgmt	Yes	For	For
4g	Re-elect Tom Moran as Director	Mgmt	Yes	For	For
4h	Re-elect Con Murphy as Director	Mgmt	Yes	For	For
4i	Re-elect Edmond Scanlon as Director	Mgmt	Yes	For	For
4j	Re-elect Philip Toomey as Director	Mgmt	Yes	For	For
5	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For
6	Approve Remuneration Report	Mgmt	Yes	For	For
7	Authorise Issue of Equity	Mgmt	Yes	For	For
8	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For
9	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Specified Capital Investment	Mgmt	Yes	For	For
10	Authorise Market Purchase of A Ordinary Shares	Mgmt	Yes	For	For

Kimberly-Clark Corporation

Meeting Date: 05/02/2019	Country: USA	Primary Security ID: 494368103
Record Date: 03/04/2019	Meeting Type: Annual	Ticker: KMB
Primary CUSIP: 494368103	Primary ISIN: US4943681035	Primary SEDOL: 2491839

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Abelardo E. Bru	Mgmt	Yes	For	For
1.2	Elect Director Robert W. Decherd	Mgmt	Yes	For	For
1.3	Elect Director Thomas J. Falk	Mgmt	Yes	For	For
1.4	Elect Director Fabian T. Garcia	Mgmt	Yes	For	For
1.5	Elect Director Michael D. Hsu	Mgmt	Yes	For	For

Vote Summary Report

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Kimberly-Clark Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.6	Elect Director Mae C. Jemison	Mgmt	Yes	For	For
1.7	Elect Director Nancy J. Karch	Mgmt	Yes	For	For
1.8	Elect Director S. Todd Maclin	Mgmt	Yes	For	For
1.9	Elect Director Sherilyn S. McCoy	Mgmt	Yes	For	For
1.10	Elect Director Christa S. Quarles	Mgmt	Yes	For	For
1.11	Elect Director Ian C. Read	Mgmt	Yes	For	For
1.12	Elect Director Marc J. Shapiro	Mgmt	Yes	For	For
1.13	Elect Director Dunia A. Shive	Mgmt	Yes	For	For
1.14	Elect Director Michael D. White	Mgmt	Yes	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

Loblaw Companies Limited

Meeting Date: 05/02/2019	Country: Canada	Primary Security ID: 539481101
Record Date: 03/14/2019	Meeting Type: Annual	Ticker: L
Primary CUSIP: 539481101	Primary ISIN: CA5394811015	Primary SEDOL: 2521800

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Paul M. Beeston	Mgmt	Yes	For	For
1.2	Elect Director Paviter S. Binning	Mgmt	Yes	For	For
1.3	Elect Director Scott B. Bonham	Mgmt	Yes	For	For
1.4	Elect Director Warren Bryant	Mgmt	Yes	For	For
1.5	Elect Director Christie J.B. Clark	Mgmt	Yes	For	For
1.6	Elect Director William A. Downe	Mgmt	Yes	For	For
1.7	Elect Director Janice Fukakusa	Mgmt	Yes	For	For
1.8	Elect Director M. Marianne Harris	Mgmt	Yes	For	For
1.9	Elect Director Claudia Kotchka	Mgmt	Yes	For	For
1.10	Elect Director Beth Pritchard	Mgmt	Yes	For	For
1.11	Elect Director Sarah Raiss	Mgmt	Yes	For	For
1.12	Elect Director Galen G. Weston	Mgmt	Yes	For	For

Vote Summary Report

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Loblaw Companies Limited

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For
	Shareholder Proposal	Mgmt	No		
4	Initiate an Annual Review of the Company's Relative Compensation Inequality	SH	Yes	Against	Against

*Blended Rationale: 1- [SF-S4578-106] Company already has policies in place to address these issues.***Manulife Financial Corp.**

Meeting Date: 05/02/2019	Country: Canada	Primary Security ID: 56501R106
Record Date: 03/06/2019	Meeting Type: Annual	Ticker: MFC
Primary CUSIP: 56501R106	Primary ISIN: CA56501R1064	Primary SEDOL: 2492519

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Ronalee H. Ambrose	Mgmt	Yes	For	For
1.2	Elect Director Joseph P. Caron	Mgmt	Yes	For	For
1.3	Elect Director John M. Cassaday	Mgmt	Yes	For	For
1.4	Elect Director Susan F. Dabarno	Mgmt	Yes	For	For
1.5	Elect Director Sheila S. Fraser	Mgmt	Yes	For	For
1.6	Elect Director Roy Gori	Mgmt	Yes	For	For
1.7	Elect Director Tsun-yan Hsieh	Mgmt	Yes	For	For
1.8	Elect Director P. Thomas Jenkins	Mgmt	Yes	For	For
1.9	Elect Director Donald R. Lindsay	Mgmt	Yes	For	For
1.10	Elect Director John R.V. Palmer	Mgmt	Yes	For	For
1.11	Elect Director C. James Prieur	Mgmt	Yes	For	For
1.12	Elect Director Andrea S. Rosen	Mgmt	Yes	For	For
1.13	Elect Director Lesley D. Webster	Mgmt	Yes	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Vote Summary Report

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Maple Leaf Foods Inc.

Meeting Date: 05/02/2019 **Country:** Canada **Primary Security ID:** 564905107
Record Date: 03/28/2019 **Meeting Type:** Annual/Special **Ticker:** MFI
Primary CUSIP: 564905107 **Primary ISIN:** CA5649051078 **Primary SEDOL:** 2555865

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director William E. Aziz	Mgmt	Yes	For	For
1.2	Elect Director W. Geoffrey Beattie	Mgmt	Yes	For	For
1.3	Elect Director Ronald G. Close	Mgmt	Yes	For	For
1.4	Elect Director Jean M. Fraser	Mgmt	Yes	For	For
1.5	Elect Director John A. Lederer	Mgmt	Yes	For	For
1.6	Elect Director Katherine N. Lemon	Mgmt	Yes	For	For
1.7	Elect Director Jonathan W.F. McCain	Mgmt	Yes	For	For
1.8	Elect Director Michael H. McCain	Mgmt	Yes	For	For
1.9	Elect Director Carol M. Stephenson	Mgmt	Yes	For	For
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For
4	Amend Stock Option Plan	Mgmt	Yes	For	For

MTY Food Group Inc.

Meeting Date: 05/02/2019 **Country:** Canada **Primary Security ID:** 55378N107
Record Date: 03/28/2019 **Meeting Type:** Annual/Special **Ticker:** MTY
Primary CUSIP: 55378N107 **Primary ISIN:** CA55378N1078 **Primary SEDOL:** 2514275

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Murat Armutlu	Mgmt	Yes	For	For
1.2	Elect Director Stanley Ma	Mgmt	Yes	For	Withhold
<i>Blended Rationale: [SF-M0201-014] Vote against for being non-independent on key committee.[RU-M0201-028] Vote against Nominating/Governance Committee member for failure to adequately account for diversity on the board</i>					
1.3	Elect Director Dickie Orr	Mgmt	Yes	For	For

Vote Summary Report

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MTY Food Group Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.4	Elect Director Claude St-Pierre	Mgmt	Yes	For	Withhold
<i>Blended Rationale: [SF-M0201-014] Vote against for being non-independent on key committee.</i>					
1.5	Elect Director David K. Wong	Mgmt	Yes	For	For
1.6	Elect Director Gary O'Connor	Mgmt	Yes	For	For
1.7	Elect Director Eric Lefebvre	Mgmt	Yes	For	Withhold
<i>Blended Rationale: [SF-M0201-014] Vote against for being non-independent on key committee.</i>					
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Approve Advance Notice Requirement	Mgmt	Yes	For	For

Norbord, Inc.

Meeting Date: 05/02/2019	Country: Canada	Primary Security ID: 65548P403
Record Date: 03/04/2019	Meeting Type: Annual	Ticker: OSB
Primary CUSIP: 65548P403	Primary ISIN: CA65548P4033	Primary SEDOL: 2641441

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Jack L. Cockwell	Mgmt	Yes	For	For
1.2	Elect Director Pierre Dupuis	Mgmt	Yes	For	For
1.3	Elect Director Paul E. Gagne	Mgmt	Yes	For	For
1.4	Elect Director J. Peter Gordon	Mgmt	Yes	For	For
1.5	Elect Director Paul A. Houston	Mgmt	Yes	For	Withhold
<i>Blended Rationale: [SF-M0201-004] Vote against chair of nominating committee because the board is not majority independent.</i>					
1.6	Elect Director Denise M. Nemchev	Mgmt	Yes	For	For
1.7	Elect Director Lori A. Pearson	Mgmt	Yes	For	For
1.8	Elect Director Peter C. Wijnbergen	Mgmt	Yes	For	For
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Vote Summary Report

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Parkland Fuel Corporation

Meeting Date: 05/02/2019 **Country:** Canada **Primary Security ID:** 70137T105
Record Date: 03/19/2019 **Meeting Type:** Annual **Ticker:** PKI
Primary CUSIP: 70137T105 **Primary ISIN:** CA70137T1057 **Primary SEDOL:** B3SQRQ5

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director John F. Bechtold	Mgmt	Yes	For	For
1.2	Elect Director Lisa Colnett	Mgmt	Yes	For	For
1.3	Elect Director Robert Espey	Mgmt	Yes	For	For
1.4	Elect Director Tim W. Hogarth	Mgmt	Yes	For	For
1.5	Elect Director Jim Pantelidis	Mgmt	Yes	For	For
1.6	Elect Director Domenic Pilla	Mgmt	Yes	For	For
1.7	Elect Director Steven Richardson	Mgmt	Yes	For	For
1.8	Elect Director David A. Spencer	Mgmt	Yes	For	For
1.9	Elect Director Deborah Stein	Mgmt	Yes	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Pason Systems Inc.

Meeting Date: 05/02/2019 **Country:** Canada **Primary Security ID:** 702925108
Record Date: 03/18/2019 **Meeting Type:** Annual **Ticker:** PSI
Primary CUSIP: 702925108 **Primary ISIN:** CA7029251088 **Primary SEDOL:** 2569565

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Five	Mgmt	Yes	For	For
2.1	Elect Director James D. Hill	Mgmt	Yes	For	For
2.2	Elect Director James B. Howe	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
2.3	Elect Director Marcel Kessler	Mgmt	Yes	For	For

Vote Summary Report

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Pason Systems Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2.4	Elect Director T. Jay Collins	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
2.5	Elect Director Judi M. Hess	Mgmt	Yes	For	For
3	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
4	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Pretium Resources Inc.

Meeting Date: 05/02/2019	Country: Canada	Primary Security ID: 74139C102
Record Date: 03/22/2019	Meeting Type: Annual/Special	Ticker: PVG
Primary CUSIP: 74139C102	Primary ISIN: CA74139C1023	Primary SEDOL: B57Q8S9

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Seven	Mgmt	Yes	For	For
2.1	Elect Director Robert A. Quartermain	Mgmt	Yes	For	For
2.2	Elect Director Joseph J. Ovsenek	Mgmt	Yes	For	For
2.3	Elect Director George Paspalas	Mgmt	Yes	For	For
2.4	Elect Director Peter Birkey	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
2.5	Elect Director David Smith	Mgmt	Yes	For	For
2.6	Elect Director Faheem Tejani	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
2.7	Elect Director Robin Bienenstock	Mgmt	Yes	For	For
3	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
4	Re-approve Stock Option Plan	Mgmt	Yes	For	For
5	Re-approve Restricted Share Unit Plan	Mgmt	Yes	For	For
6	Amend Articles	Mgmt	Yes	For	For
7	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Vote Summary Report

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Rolls-Royce Holdings Plc**Meeting Date:** 05/02/2019**Country:** United Kingdom**Primary Security ID:** G76225104**Record Date:** 04/30/2019**Meeting Type:** Annual**Ticker:** RR**Primary CUSIP:** G76225104**Primary ISIN:** GB00B63H8491**Primary SEDOL:** B63H849**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Remuneration Report	Mgmt	Yes	For	For
3	Re-elect Ian Davis as Director	Mgmt	Yes	For	For
4	Re-elect Warren East as Director	Mgmt	Yes	For	For
5	Re-elect Stephen Daintith as Director	Mgmt	Yes	For	For
6	Re-elect Lewis Booth as Director	Mgmt	Yes	For	For
7	Re-elect Ruth Cairnie as Director	Mgmt	Yes	For	For
8	Re-elect Sir Frank Chapman as Director	Mgmt	Yes	For	For
9	Re-elect Irene Dorner as Director	Mgmt	Yes	For	For
10	Re-elect Beverly Goulet as Director	Mgmt	Yes	For	For
11	Re-elect Lee Hsien Yang as Director	Mgmt	Yes	For	For
12	Re-elect Nick Luff as Director	Mgmt	Yes	For	For
13	Re-elect Bradley Singer as Director	Mgmt	Yes	For	For
14	Re-elect Sir Kevin Smith as Director	Mgmt	Yes	For	For
15	Re-elect Jasmin Staiblin as Director	Mgmt	Yes	For	For
16	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
17	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For
18	Approve Payment to Shareholders	Mgmt	Yes	For	For
19	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For
20	Authorise Issue of Equity	Mgmt	Yes	For	For
21	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For
22	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For

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SNC-Lavalin Group Inc.

Meeting Date: 05/02/2019	Country: Canada	Primary Security ID: 78460T105
Record Date: 03/11/2019	Meeting Type: Annual	Ticker: SNC
Primary CUSIP: 78460T105	Primary ISIN: CA78460T1057	Primary SEDOL: 2763884

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Jacques Bougie	Mgmt	Yes	For	For
1.2	Elect Director Neil Bruce	Mgmt	Yes	For	For
1.3	Elect Director Isabelle Courville	Mgmt	Yes	For	For
1.4	Elect Director Catherine J. Hughes	Mgmt	Yes	For	For
1.5	Elect Director Kevin G. Lynch	Mgmt	Yes	For	For
1.6	Elect Director Steven L. Newman	Mgmt	Yes	For	For
1.7	Elect Director Jean Raby	Mgmt	Yes	For	For
1.8	Elect Director Alain Rheaume	Mgmt	Yes	For	For
1.9	Elect Director Eric D. Siegel	Mgmt	Yes	For	For
1.10	Elect Director Zin Smati	Mgmt	Yes	For	For
1.11	Elect Director Benita M. Warmbold	Mgmt	Yes	For	For
2	Approve Deloitte LLP Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For
	Shareholder Proposal	Mgmt	No		
4	SP 1: Integration Of Environmental, Social And Governance (Esg) Criteria Into Executive Compensation	SH	Yes	Against	Against
<i>Blended Rationale: 1- [SF-S4578-106] Company already has policies in place to address these issues.</i>					
5	SP 2: Independence of Directors	SH	Yes	Against	Against

Blended Rationale: [SF-S4578-108] Corporate policy decisions are best left to the board absent demonstrable harm to shareholders by prior board action or inaction. The board can be held accountable for its decisions through the election of directors.

Stella-Jones Inc.

Meeting Date: 05/02/2019	Country: Canada	Primary Security ID: 85853F105
Record Date: 03/14/2019	Meeting Type: Annual	Ticker: SJ
Primary CUSIP: 85853F105	Primary ISIN: CA85853F1053	Primary SEDOL: 2809777

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Stella-Jones Inc.**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director George J. Bunze	Mgmt	Yes	For	For
1.2	Elect Director Karen Laflamme	Mgmt	Yes	For	For
1.3	Elect Director Katherine A. Lehman	Mgmt	Yes	For	For
1.4	Elect Director James A. Manzi, Jr.	Mgmt	Yes	For	For
1.5	Elect Director Brian McManus	Mgmt	Yes	For	For
1.6	Elect Director Simon Pelletier	Mgmt	Yes	For	For
1.7	Elect Director Mary L. Webster	Mgmt	Yes	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For

Suncor Energy, Inc.**Meeting Date:** 05/02/2019**Country:** Canada**Primary Security ID:** 867224107**Record Date:** 03/11/2019**Meeting Type:** Annual**Ticker:** SU**Primary CUSIP:** 867224107**Primary ISIN:** CA8672241079**Primary SEDOL:** B3NB1P2**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Patricia M. Bedient	Mgmt	Yes	For	For
1.2	Elect Director Mel E. Benson	Mgmt	Yes	For	For
1.3	Elect Director John D. Gass	Mgmt	Yes	For	For
1.4	Elect Director Dennis M. Houston	Mgmt	Yes	For	For
1.5	Elect Director Mark S. Little	Mgmt	Yes	For	For
1.6	Elect Director Brian P. MacDonald	Mgmt	Yes	For	For
1.7	Elect Director Maureen McCaw	Mgmt	Yes	For	For
1.8	Elect Director Eira M. Thomas	Mgmt	Yes	For	For
1.9	Elect Director Michael M. Wilson	Mgmt	Yes	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

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Total System Services, Inc.

Meeting Date: 05/02/2019	Country: USA	Primary Security ID: 891906109
Record Date: 02/22/2019	Meeting Type: Annual	Ticker: TSS
Primary CUSIP: 891906109	Primary ISIN: US8919061098	Primary SEDOL: 2897697

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director F. Thaddeus Arroyo	Mgmt	Yes	For	For
1b	Elect Director Kriss Cloninger, III	Mgmt	Yes	For	For
1c	Elect Director Walter W. Driver, Jr.	Mgmt	Yes	For	For
1d	Elect Director Sidney E. Harris	Mgmt	Yes	For	For
1e	Elect Director Joia M. Johnson	Mgmt	Yes	For	For
1f	Elect Director Connie D. McDaniel	Mgmt	Yes	For	For
1g	Elect Director Richard A. Smith	Mgmt	Yes	For	For
1h	Elect Director John T. Turner	Mgmt	Yes	For	For
1i	Elect Director M. Troy Woods	Mgmt	Yes	For	For
2	Ratify KPMG LLP as Auditor	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Eliminate Supermajority Vote Requirement	Mgmt	Yes	For	For

Unilever Plc

Meeting Date: 05/02/2019	Country: United Kingdom	Primary Security ID: G92087165
Record Date: 04/30/2019	Meeting Type: Annual	Ticker: ULVR
Primary CUSIP: G92087165	Primary ISIN: GB00B10RZP78	Primary SEDOL: B10RZP7

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Remuneration Report	Mgmt	Yes	For	For
3	Re-elect Nils Andersen as Director	Mgmt	Yes	For	For
4	Re-elect Laura Cha as Director	Mgmt	Yes	For	For
5	Re-elect Vittorio Colao as Director	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Unilever Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
6	Re-elect Dr Marijn Dekkers as Director	Mgmt	Yes	For	For
7	Re-elect Dr Judith Hartmann as Director	Mgmt	Yes	For	For
8	Re-elect Andrea Jung as Director	Mgmt	Yes	For	For
9	Re-elect Mary Ma as Director	Mgmt	Yes	For	For
10	Re-elect Strive Masiyiwa as Director	Mgmt	Yes	For	For
11	Re-elect Youngme Moon as Director	Mgmt	Yes	For	For
12	Re-elect Graeme Pitkethly as Director	Mgmt	Yes	For	For
13	Re-elect John Rishton as Director	Mgmt	Yes	For	For
14	Re-elect Feike Sijbesma as Director	Mgmt	Yes	For	For
15	Elect Alan Jope as Director	Mgmt	Yes	For	For
16	Elect Susan Kilsby as Director	Mgmt	Yes	For	For
17	Reappoint KPMG LLP as Auditors	Mgmt	Yes	For	For
18	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For
19	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For
20	Authorise Issue of Equity	Mgmt	Yes	For	For
21	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For
22	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For
23	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For
24	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For

Uni-Select Inc.

Meeting Date: 05/02/2019

Country: Canada

Primary Security ID: 90457D100

Record Date: 03/28/2019

Meeting Type: Annual

Ticker: UNS

Primary CUSIP: 90457D100

Primary ISIN: CA90457D1006

Primary SEDOL: 2932480

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director David Bibby	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Uni-Select Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.2	Elect Director Michelle Cormier	Mgmt	Yes	For	For
1.3	Elect Director Stephane Gonthier	Mgmt	Yes	For	For
1.4	Elect Director Jeffrey I. Hall	Mgmt	Yes	For	For
1.5	Elect Director George E. Heath	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1.6	Elect Director Frederick J. Mifflin	Mgmt	Yes	For	For
1.7	Elect Director Robert Molenaar	Mgmt	Yes	For	For
1.8	Elect Director Pierre A. Raymond	Mgmt	Yes	For	For
1.9	Elect Director Richard G. Roy	Mgmt	Yes	For	For
1.10	Elect Director Dennis M. Welvaert	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1.11	Elect Director Michael Wright	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
2	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For

Verizon Communications Inc.

Meeting Date: 05/02/2019	Country: USA	Primary Security ID: 92343V104
Record Date: 03/04/2019	Meeting Type: Annual	Ticker: VZ
Primary CUSIP: 92343V104	Primary ISIN: US92343V1044	Primary SEDOL: 2090571

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Shellye L. Archambeau	Mgmt	Yes	For	For
1.2	Elect Director Mark T. Bertolini	Mgmt	Yes	For	For
1.3	Elect Director Vittorio Colao	Mgmt	Yes	For	For
1.4	Elect Director Melanie L. Healey	Mgmt	Yes	For	For
1.5	Elect Director Clarence Otis, Jr.	Mgmt	Yes	For	For
1.6	Elect Director Daniel H. Schulman	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1.7	Elect Director Rodney E. Slater	Mgmt	Yes	For	For
1.8	Elect Director Kathryn A. Tesija	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Verizon Communications Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.9	Elect Director Hans E. Vestberg	Mgmt	Yes	For	For
1.10	Elect Director Gregory G. Weaver	Mgmt	Yes	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Eliminate Above-Market Earnings in Executive Retirement Plans	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S0500-102] Executive compensation matters should be left to the board's compensation committee, which can be held accountable for its decisions through the election of directors.</i>					
5	Require Independent Board Chairman	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S0107-101] Company has a designated lead director who fulfills the requirements appropriate to such role.</i>					
6	Report on Online Child Exploitation	SH	Yes	Against	Against
<i>Blended Rationale: [HK-S0xxx-888] AGAINST Shareholder. We do not believe this is in the best interest of shareholders.</i>					
7	Assess Feasibility of Cyber Security and Data Privacy as a Performance Measure for Senior Executive Compensation	SH	Yes	Against	Against
<i>Blended Rationale: [HK-S0xxx-888] AGAINST Shareholder. We do not believe this is in the best interest of shareholders.</i>					
8	Submit Severance Agreement (Change-in-Control) to Shareholder Vote	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S0500-102] Executive compensation matters should be left to the board's compensation committee, which can be held accountable for its decisions through the election of directors.</i>					

WEC Energy Group, Inc.

Meeting Date: 05/02/2019	Country: USA	Primary Security ID: 92939U106
Record Date: 02/21/2019	Meeting Type: Annual	Ticker: WEC
Primary CUSIP: 92939U106	Primary ISIN: US92939U1060	Primary SEDOL: BYY8XK8

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Barbara L. Bowles	Mgmt	Yes	For	For
1.2	Elect Director Albert J. Budney, Jr.	Mgmt	Yes	For	For
1.3	Elect Director Patricia W. Chadwick	Mgmt	Yes	For	For
1.4	Elect Director Curt S. Culver	Mgmt	Yes	For	For
1.5	Elect Director Danny L. Cunningham	Mgmt	Yes	For	For
1.6	Elect Director William M. Farrow, III	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

WEC Energy Group, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.7	Elect Director Thomas J. Fischer	Mgmt	Yes	For	For
1.8	Elect Director J. Kevin Fletcher	Mgmt	Yes	For	For
1.9	Elect Director Gale E. Klappa	Mgmt	Yes	For	For
1.10	Elect Director Henry W. Kneuppel	Mgmt	Yes	For	For
1.11	Elect Director Allen L. Leverett	Mgmt	Yes	For	For
1.12	Elect Director Ulice Payne, Jr.	Mgmt	Yes	For	For
1.13	Elect Director Mary Ellen Stanek	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Deloitte & Touche LLP as Auditor	Mgmt	Yes	For	For

Welltower Inc.

Meeting Date: 05/02/2019	Country: USA	Primary Security ID: 95040Q104
Record Date: 03/05/2019	Meeting Type: Annual	Ticker: WELL
Primary CUSIP: 95040Q104	Primary ISIN: US95040Q1040	Primary SEDOL: BYVYHH4

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Kenneth J. Bacon	Mgmt	Yes	For	For
1b	Elect Director Thomas J. DeRosa	Mgmt	Yes	For	For
1c	Elect Director Karen B. DeSalvo	Mgmt	Yes	For	For
1d	Elect Director Jeffrey H. Donahue	Mgmt	Yes	For	For
1e	Elect Director Timothy J. Naughton	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against this member for serving on over 2 public company boards in addition to being a CEO, which we believe raises substantial concerns about his ability to exercise sufficient oversight on this board.</i>					
1f	Elect Director Sharon M. Oster	Mgmt	Yes	For	For
1g	Elect Director Sergio D. Rivera	Mgmt	Yes	For	For
1h	Elect Director Johnese M. Spisso	Mgmt	Yes	For	For
1i	Elect Director Kathryn M. Sullivan	Mgmt	Yes	For	For
1j	Elect Director R. Scott Trumbull	Mgmt	Yes	For	For
1k	Elect Director Gary Whitelaw	Mgmt	Yes	For	For
2	Ratify Ernst & Young LLP as Auditor	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Welltower Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

Western Forest Products Inc.

Meeting Date: 05/02/2019	Country: Canada	Primary Security ID: 958211203
Record Date: 03/20/2019	Meeting Type: Annual	Ticker: WEF
Primary CUSIP: 958211203	Primary ISIN: CA9582112038	Primary SEDOL: B02F2N9

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Eight	Mgmt	Yes	For	For
2.1	Elect Director Cheri Phyfer	Mgmt	Yes	For	For
2.2	Elect Director Daniel Nocente	Mgmt	Yes	For	For
2.3	Elect Director Donald Demens	Mgmt	Yes	For	For
2.4	Elect Director James Arthurs	Mgmt	Yes	For	For
2.5	Elect Director Jane Bird	Mgmt	Yes	For	For
2.6	Elect Director Laura A. Cillis	Mgmt	Yes	For	For
2.7	Elect Director Lee Doney	Mgmt	Yes	For	For
2.8	Elect Director Michael T. Waites	Mgmt	Yes	For	For
3	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
4	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Yamana Gold Inc.

Meeting Date: 05/02/2019	Country: Canada	Primary Security ID: 98462Y100
Record Date: 03/15/2019	Meeting Type: Annual	Ticker: YRI
Primary CUSIP: 98462Y100	Primary ISIN: CA98462Y1007	Primary SEDOL: 2219279

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director John Begeman	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Yamana Gold Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.2	Elect Director Christiane Bergevin	Mgmt	Yes	For	For
1.3	Elect Director Andrea Bertone	Mgmt	Yes	For	For
1.4	Elect Director Alexander Davidson	Mgmt	Yes	For	For
1.5	Elect Director Robert Gallagher	Mgmt	Yes	For	For
1.6	Elect Director Richard Graff	Mgmt	Yes	For	For
1.7	Elect Director Kimberly Keating	Mgmt	Yes	For	For
1.8	Elect Director Nigel Lees	Mgmt	Yes	For	For
1.9	Elect Director Peter Marrone	Mgmt	Yes	For	For
1.10	Elect Director Jane Sadowsky	Mgmt	Yes	For	For
1.11	Elect Director Dino Titaro	Mgmt	Yes	For	For
2	Ratify Deloitte LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

AbbVie Inc.**Meeting Date:** 05/03/2019**Country:** USA**Primary Security ID:** 00287Y109**Record Date:** 03/08/2019**Meeting Type:** Annual**Ticker:** ABBV**Primary CUSIP:** 00287Y109**Primary ISIN:** US00287Y1091**Primary SEDOL:** B92SR70**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director William H.L. Burnside	Mgmt	Yes	For	For
1.2	Elect Director Brett J. Hart	Mgmt	Yes	For	For
1.3	Elect Director Edward J. Rapp	Mgmt	Yes	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Eliminate Supermajority Vote Requirement for Amendments to the By-Law and Certificate of Incorporation	Mgmt	Yes	For	For
5	Report on Lobbying Payments and Policy	SH	Yes	Against	Against

Blended Rationale: [SF-S4578-106] Company already has policies in place to address these issues.

Vote Summary Report

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AbbVie Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
6	Report on Integrating Risks Related to Drug Pricing into Senior Executive Compensation	SH	Yes	Against	Against
<i>Blended Rationale: [SF-54578-106] Company already has policies in place to address these issues.</i>					
7	Require Independent Board Chairman	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S0107-101] Company has a designated lead director who fulfills the requirements appropriate to such role.</i>					

Choice Properties Real Estate Investment Trust

Meeting Date: 05/03/2019 **Country:** Canada **Primary Security ID:** 17039A106
Record Date: 03/14/2019 **Meeting Type:** Annual **Ticker:** CHP.UN

Primary CUSIP: 17039A106 **Primary ISIN:** CA17039A1066 **Primary SEDOL:** BBX46Q3

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Trustee Kerry D. Adams	Mgmt	Yes	For	For
1.2	Elect Trustee Christie J.B. Clark	Mgmt	Yes	For	For
1.3	Elect Trustee Graeme M. Eadie	Mgmt	Yes	For	For
1.4	Elect Trustee Anthony R. Graham	Mgmt	Yes	For	For
1.5	Elect Trustee Karen Kinsley	Mgmt	Yes	For	For
1.6	Elect Trustee R. Michael Latimer	Mgmt	Yes	For	For
1.7	Elect Trustee Nancy H.O. Lockhart	Mgmt	Yes	For	For
1.8	Elect Trustee Dale R. Ponder	Mgmt	Yes	For	For
1.9	Elect Trustee Paul R. Weiss	Mgmt	Yes	For	For
1.10	Elect Trustee Galen G. Weston	Mgmt	Yes	For	For
2	Approve KPMG LLP as Auditors and Authorize Trustees to Fix Their Remuneration	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

CMS Energy Corporation

Meeting Date: 05/03/2019 **Country:** USA **Primary Security ID:** 125896100
Record Date: 03/05/2019 **Meeting Type:** Annual **Ticker:** CMS

Primary CUSIP: 125896100 **Primary ISIN:** US1258961002 **Primary SEDOL:** 2219224

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

CMS Energy Corporation**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Jon E. Barfield	Mgmt	Yes	For	For
1b	Elect Director Deborah H. Butler	Mgmt	Yes	For	For
1c	Elect Director Kurt L. Darrow	Mgmt	Yes	For	For
1d	Elect Director Stephen E. Ewing	Mgmt	Yes	For	For
1e	Elect Director William D. Harvey	Mgmt	Yes	For	For
1f	Elect Director Patricia K. Poppe	Mgmt	Yes	For	For
1g	Elect Director John G. Russell	Mgmt	Yes	For	For
1h	Elect Director Suzanne F. Shank	Mgmt	Yes	For	For
1i	Elect Director Myrna M. Soto	Mgmt	Yes	For	For
1j	Elect Director John G. Sznawajs	Mgmt	Yes	For	For
1k	Elect Director Laura H. Wright	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditor	Mgmt	Yes	For	For
4	Report on Political Contributions Disclosure	SH	Yes	Against	Against

CSX Corporation**Meeting Date:** 05/03/2019**Country:** USA**Primary Security ID:** 126408103**Record Date:** 03/04/2019**Meeting Type:** Annual**Ticker:** CSX**Primary CUSIP:** 126408103**Primary ISIN:** US1264081035**Primary SEDOL:** 2160753**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Donna M. Alvarado	Mgmt	Yes	For	For
1b	Elect Director Pamela L. Carter	Mgmt	Yes	For	For
1c	Elect Director James M. Foote	Mgmt	Yes	For	For
1d	Elect Director Steven T. Halverson	Mgmt	Yes	For	For
1e	Elect Director Paul C. Hilal	Mgmt	Yes	For	For
1f	Elect Director John D. McPherson	Mgmt	Yes	For	For
1g	Elect Director David M. Moffett	Mgmt	Yes	For	For

Vote Summary Report

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CSX Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1h	Elect Director Linda H. Riefler	Mgmt	Yes	For	For
1i	Elect Director J. Steven Whisler	Mgmt	Yes	For	For
1j	Elect Director John J. Zillmer	Mgmt	Yes	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Approve Omnibus Stock Plan	Mgmt	Yes	For	For

Enerflex Ltd.

Meeting Date: 05/03/2019

Country: Canada

Primary Security ID: 29269R105

Record Date: 03/15/2019

Meeting Type: Annual/Special

Ticker: EFX

Primary CUSIP: 29269R105

Primary ISIN: CA29269R1055

Primary SEDOL: B4Y2RV9

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Robert S. Boswell	Mgmt	Yes	For	For
1.2	Elect Director Maureen Cormier Jackson	Mgmt	Yes	For	For
1.3	Elect Director W. Byron Dunn	Mgmt	Yes	For	For
1.4	Elect Director H. Stanley Marshall	Mgmt	Yes	For	For
1.5	Elect Director Kevin J. Reinhart	Mgmt	Yes	For	For
1.6	Elect Director Marc E. Rossiter	Mgmt	Yes	For	For
1.7	Elect Director Stephen J. Savidant	Mgmt	Yes	For	For
1.8	Elect Director Michael A. Weill	Mgmt	Yes	For	For
1.9	Elect Director Helen J. Wesley	Mgmt	Yes	For	For
2	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For
4	Approve Increase in Maximum Number of Directors from Nine to Twelve	Mgmt	Yes	For	For
5	Approve Advance Notice Requirement	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Entergy Corporation**Meeting Date:** 05/03/2019**Country:** USA**Primary Security ID:** 29364G103**Record Date:** 03/04/2019**Meeting Type:** Annual**Ticker:** ETR**Primary CUSIP:** 29364G103**Primary ISIN:** US29364G1031**Primary SEDOL:** 2317087**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director John R. Burbank	Mgmt	Yes	For	For
1b	Elect Director Patrick J. Condon	Mgmt	Yes	For	For
1c	Elect Director Leo P. Denault	Mgmt	Yes	For	For
1d	Elect Director Kirkland H. Donald	Mgmt	Yes	For	For
1e	Elect Director Philip L. Frederickson	Mgmt	Yes	For	For
1f	Elect Director Alexis M. Herman	Mgmt	Yes	For	For
1g	Elect Director M. Elise Hyland	Mgmt	Yes	For	For
1h	Elect Director Stuart L. Levenick	Mgmt	Yes	For	For
1i	Elect Director Blanche Lambert Lincoln	Mgmt	Yes	For	For
1j	Elect Director Karen A. Puckett	Mgmt	Yes	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Approve Omnibus Stock Plan	Mgmt	Yes	For	For

FirstService Corporation**Meeting Date:** 05/03/2019**Country:** Canada**Primary Security ID:** 33767E103**Record Date:** 03/08/2019**Meeting Type:** Annual/Special**Ticker:** FSV**Primary CUSIP:** 33767E103**Primary ISIN:** CA33767E1034**Primary SEDOL:** BYL7ZF7**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
2a	Elect Director Brendan Calder	Mgmt	Yes	For	For
2b	Elect Director Bernard I. Ghert	Mgmt	Yes	For	For
2c	Elect Director Jay S. Hennick	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

FirstService Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2d	Elect Director D. Scott Patterson	Mgmt	Yes	For	For
2e	Elect Director Frederick F. Reichheld	Mgmt	Yes	For	For
2f	Elect Director Joan Eloise Sproul	Mgmt	Yes	For	For
2g	Elect Director Michael Stein	Mgmt	Yes	For	For
2h	Elect Director Erin J. Wallace	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For
4	Collapse Dual Class Share Structure and Eliminate Management Services Agreement	Mgmt	Yes	For	For
5	If Transaction Resolution is Approved: Amend Articles	Mgmt	Yes	For	For

IGM Financial, Inc.

Meeting Date: 05/03/2019

Country: Canada

Primary Security ID: 449586106

Record Date: 03/06/2019

Meeting Type: Annual

Ticker: IGM

Primary CUSIP: 449586106

Primary ISIN: CA4495861060

Primary SEDOL: 2469375

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Marc A. Bibeau	Mgmt	Yes	For	For
1.2	Elect Director Jeffrey R. Carney	Mgmt	Yes	For	For
1.3	Elect Director Marcel R. Coutu	Mgmt	Yes	For	For
1.4	Elect Director Andre Desmarais	Mgmt	Yes	For	Withhold
<i>Blended Rationale: [SF-M0201-019] Vote against this member for serving on over 3 public company boards in addition to being a CEO, which we believe raises substantial concerns about his ability to exercise sufficient oversight on this board.</i>					
1.5	Elect Director Paul Desmarais, Jr.	Mgmt	Yes	For	Withhold
<i>Blended Rationale: [SF-M0201-019] Vote against this member for serving on over 3 public company boards in addition to being a CEO, which we believe raises substantial concerns about his ability to exercise sufficient oversight on this board. [SF-M0201-015] Vote against for failure to attend at least 75% of board and relevant committee attendance.</i>					
1.6	Elect Director Gary Doer	Mgmt	Yes	For	For
1.7	Elect Director Susan Doniz	Mgmt	Yes	For	For
1.8	Elect Director Claude Genereux	Mgmt	Yes	For	For
1.9	Elect Director Sharon Hodgson	Mgmt	Yes	For	For
1.10	Elect Director Sharon MacLeod	Mgmt	Yes	For	For

Vote Summary Report

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IGM Financial, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.11	Elect Director Susan J. McArthur	Mgmt	Yes	For	For
1.12	Elect Director John McCallum	Mgmt	Yes	For	For
1.13	Elect Director R. Jeffrey Orr	Mgmt	Yes	For	For
1.14	Elect Director Gregory D. Tretiak	Mgmt	Yes	For	For
1.15	Elect Director Beth Wilson	Mgmt	Yes	For	For
2	Ratify Deloitte LLP as Auditors	Mgmt	Yes	For	For

Illinois Tool Works Inc.**Meeting Date:** 05/03/2019**Country:** USA**Primary Security ID:** 452308109**Record Date:** 03/04/2019**Meeting Type:** Annual**Ticker:** ITW**Primary CUSIP:** 452308109**Primary ISIN:** US4523081093**Primary SEDOL:** 2457552**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Daniel J. Brutto	Mgmt	Yes	For	For
1b	Elect Director Susan Crown	Mgmt	Yes	For	For
1c	Elect Director James W. Griffith	Mgmt	Yes	For	For
1d	Elect Director Jay L. Henderson	Mgmt	Yes	For	For
1e	Elect Director Richard H. Lenny	Mgmt	Yes	For	For
1f	Elect Director E. Scott Santi	Mgmt	Yes	For	For
1g	Elect Director James A. Skinner	Mgmt	Yes	For	For
1h	Elect Director David B. Smith, Jr.	Mgmt	Yes	For	For
1i	Elect Director Pamela B. Strobel	Mgmt	Yes	For	For
1j	Elect Director Kevin M. Warren	Mgmt	Yes	For	For
1k	Elect Director Anre D. Williams	Mgmt	Yes	For	For
2	Ratify Deloitte & Touche LLP as Auditor	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Provide Right to Act by Written Consent	SH	Yes	Against	Against

Blended Rationale: [SF-S0238-002] Shareholders should have the right to act without waiting for the company to call a shareholder meeting. At this company, shareholders already have the right to act by calling a special meeting.

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Illinois Tool Works Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
5	Adopt Quantitative Company-wide GHG Goals	SH	Yes	Against	Against

Blended Rationale: 1- [SF-S4578-106] Company already has policies in place to address these issues.

InterContinental Hotels Group Plc

Meeting Date: 05/03/2019	Country: United Kingdom	Primary Security ID: G4804L163
Record Date: 05/01/2019	Meeting Type: Annual	Ticker: IHG
Primary CUSIP: G4804L163	Primary ISIN: GB00BHJYC057	Primary SEDOL: BHJYC05

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Remuneration Report	Mgmt	Yes	For	For
<i>Blended Rationale: [LN-M0550-003] Poor use of remuneration committee discretion regarding increases.</i>					
3	Approve Final Dividend	Mgmt	Yes	For	For
4a	Re-elect Keith Barr as Director	Mgmt	Yes	For	For
4b	Re-elect Anne Busquet as Director	Mgmt	Yes	For	For
4c	Re-elect Patrick Cescau as Director	Mgmt	Yes	For	For
4d	Re-elect Ian Dyson as Director	Mgmt	Yes	For	For
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
4e	Re-elect Paul Edgecliffe-Johnson as Director	Mgmt	Yes	For	For
4f	Re-elect Jo Harlow as Director	Mgmt	Yes	For	For
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
4g	Re-elect Elie Maalouf as Director	Mgmt	Yes	For	For
4h	Re-elect Luke Mayhew as Director	Mgmt	Yes	For	For
4i	Re-elect Jill McDonald as Director	Mgmt	Yes	For	For
4j	Re-elect Dale Morrison as Director	Mgmt	Yes	For	For
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
4k	Re-elect Malina Ngai as Director	Mgmt	Yes	For	For

Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.

Vote Summary Report

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InterContinental Hotels Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
5	Reappoint Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
6	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For
7	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For
8	Approve Colleague Share Plan	Mgmt	Yes	For	For
9	Authorise Issue of Equity	Mgmt	Yes	For	For
10	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For
11	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For
12	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For
13	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For

Kingspan Group Plc

Meeting Date: 05/03/2019	Country: Ireland	Primary Security ID: G52654103
Record Date: 05/01/2019	Meeting Type: Annual	Ticker: KRX
Primary CUSIP: G52654103	Primary ISIN: IE0004927939	Primary SEDOL: 4491235

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Final Dividend	Mgmt	Yes	For	For
3a	Re-elect Eugene Murtagh as Director	Mgmt	Yes	For	For
<i>Blended Rationale: [LN-M0201-007] As nomination committee member, responsible for lack of independence.[LN-M0201-006] As chairman of the board, responsible for the poor composition of the committees.</i>					
3b	Re-elect Gene Murtagh as Director	Mgmt	Yes	For	For
3c	Re-elect Geoff Doherty as Director	Mgmt	Yes	For	For
3d	Re-elect Russell Shiels as Director	Mgmt	Yes	For	For
3e	Re-elect Peter Wilson as Director	Mgmt	Yes	For	For
3f	Re-elect Gilbert McCarthy as Director	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Kingspan Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
3g	Re-elect Linda Hickey as Director	Mgmt	Yes	For	For
	<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>				
3h	Re-elect Michael Cawley as Director	Mgmt	Yes	For	Against
	<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.[SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>				
3i	Re-elect John Cronin as Director	Mgmt	Yes	For	For
	<i>Blended Rationale: [LN-M0201-007] As nomination committee member, responsible for lack of independence.</i>				
3j	Re-elect Bruce McLennan as Director	Mgmt	Yes	For	For
	<i>Blended Rationale: [LN-M0201-007] As nomination committee member, responsible for lack of independence.[LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>				
3k	Re-elect Jost Massenberg as Director	Mgmt	Yes	For	For
	<i>Blended Rationale: [LN-M0201-007] As nomination committee member, responsible for lack of independence.</i>				
4	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For
5	Approve Remuneration of Directors	Mgmt	Yes	For	For
6	Approve Remuneration Policy	Mgmt	Yes	For	For
	<i>Blended Rationale: [LN-M0550-002] Poor use of remuneration committee discretion.[SF-M0550-002] We find the report lacking in sufficient detail to provide shareholders with a clear understanding of the company's approach to paying its executives.</i>				
7	Approve Remuneration Report	Mgmt	Yes	For	For
8	Authorise Issue of Equity	Mgmt	Yes	For	For
9	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For
10	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For
11	Authorise Market Purchase of Shares	Mgmt	Yes	For	For
12	Authorise Reissuance of Treasury Shares	Mgmt	Yes	For	For
13	Authorise the Company to Call EGM with Two Weeks' Notice	Mgmt	Yes	For	For

Pembina Pipeline Corporation

Meeting Date: 05/03/2019

Country: Canada

Primary Security ID: 706327103

Record Date: 03/15/2019

Meeting Type: Annual/Special

Ticker: PPL

Primary CUSIP: 706327103

Primary ISIN: CA7063271034

Primary SEDOL: B4PT2P8

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Pembina Pipeline Corporation**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Meeting for Common Shareholders	Mgmt	No		
1.1	Elect Director Anne-Marie N. Ainsworth	Mgmt	Yes	For	For
1.2	Elect Director Michael (Mick) H. Dilger	Mgmt	Yes	For	For
1.3	Elect Director Randall J. Findlay	Mgmt	Yes	For	For
1.4	Elect Director Maureen E. Howe	Mgmt	Yes	For	For
1.5	Elect Director Gordon J. Kerr	Mgmt	Yes	For	For
1.6	Elect Director David M.B. LeGresley	Mgmt	Yes	For	For
1.7	Elect Director Robert B. Michaleski	Mgmt	Yes	For	For
1.8	Elect Director Leslie A. O'Donoghue	Mgmt	Yes	For	For
1.9	Elect Director Bruce D. Rubin	Mgmt	Yes	For	For
1.10	Elect Director Jeffrey T. Smith	Mgmt	Yes	For	For
1.11	Elect Director Henry W. Sykes	Mgmt	Yes	For	For
2	Approve KPMG LLP Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Re-approve Shareholder Rights Plan	Mgmt	Yes	For	For
4	Increase Authorized Class A Preferred Shares	Mgmt	Yes	For	For
5	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Precision Drilling Corp.**Meeting Date:** 05/03/2019**Country:** Canada**Primary Security ID:** 74022D308**Record Date:** 03/18/2019**Meeting Type:** Annual/Special**Ticker:** PD**Primary CUSIP:** 74022D308**Primary ISIN:** CA74022D3085**Primary SEDOL:** B5YPLH9**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Michael R. Culbert	Mgmt	Yes	For	For
1.2	Elect Director William T. Donovan	Mgmt	Yes	For	For

Blended Rationale: .

Vote Summary Report

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Precision Drilling Corp.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.3	Elect Director Brian J. Gibson	Mgmt	Yes	For	For
	<i>Blended Rationale: .</i>				
1.4	Elect Director Allen R. Hagerman	Mgmt	Yes	For	For
1.5	Elect Director Steven W. Krablin	Mgmt	Yes	For	For
	<i>Blended Rationale: .</i>				
1.6	Elect Director Susan M. MacKenzie	Mgmt	Yes	For	For
1.7	Elect Director Kevin O. Meyers	Mgmt	Yes	For	For
	<i>Blended Rationale: .</i>				
1.8	Elect Director Kevin A. Neveu	Mgmt	Yes	For	For
1.9	Elect Director David W. Williams	Mgmt	Yes	For	For
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For
4	Amend Shareholder Rights Plan	Mgmt	Yes	For	For

RWE AG

Meeting Date: 05/03/2019	Country: Germany	Primary Security ID: D6629K109
Record Date: 04/11/2019	Meeting Type: Annual	Ticker: RWE
Primary CUSIP: D6629K109	Primary ISIN: DE0007037129	Primary SEDOL: 4768962

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal 2018 (Non-Voting)	Mgmt	No		
2	Approve Allocation of Income and Dividends of EUR 0.70 per Share	Mgmt	Yes	For	For
3	Approve Discharge of Management Board for Fiscal 2018	Mgmt	Yes	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2018	Mgmt	Yes	For	For
5	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal 2019	Mgmt	Yes	For	For
6	Ratify PricewaterhouseCoopers GmbH as Auditors for Half-Year and Quarterly Reports 2019	Mgmt	Yes	For	For

Vote Summary Report

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RWE AG

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
7	Approve Conversion of Preference Shares into Ordinary Shares	Mgmt	Yes	For	For
8	For Common Shareholders Only: Ratify Conversion of Preference Shares into Common Shares from Item 7	Mgmt	Yes	For	For

Teleflex Incorporated

Meeting Date: 05/03/2019	Country: USA	Primary Security ID: 879369106
Record Date: 03/04/2019	Meeting Type: Annual	Ticker: TFX
Primary CUSIP: 879369106	Primary ISIN: US8793691069	Primary SEDOL: 2881407

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director John C. Heinmiller	Mgmt	Yes	For	For
1b	Elect Director Andrew A. Krakauer	Mgmt	Yes	For	For
1c	Elect Director Richard A. Packer	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For

Toromont Industries Ltd.

Meeting Date: 05/03/2019	Country: Canada	Primary Security ID: 891102105
Record Date: 03/15/2019	Meeting Type: Annual	Ticker: TIH
Primary CUSIP: 891102105	Primary ISIN: CA8911021050	Primary SEDOL: 2897103

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Peter J. Blake	Mgmt	Yes	For	For
1.2	Elect Director Jeffrey S. Chisholm	Mgmt	Yes	For	For
1.3	Elect Director Cathryn E. Cranston	Mgmt	Yes	For	For
1.4	Elect Director Robert M. Franklin	Mgmt	Yes	For	For
1.5	Elect Director James W. Gill	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Toromont Industries Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.6	Elect Director Wayne S. Hill	Mgmt	Yes	For	For
1.7	Elect Director Sharon L. Hodgson	Mgmt	Yes	For	For
1.8	Elect Director Scott J. Medhurst	Mgmt	Yes	For	For
1.9	Elect Director Robert M. Ogilvie	Mgmt	Yes	For	For
1.10	Elect Director Katherine A. Rethy	Mgmt	Yes	For	For
1.11	Elect Director Richard G. Roy	Mgmt	Yes	For	For
2	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

TransCanada Corp.

Meeting Date: 05/03/2019	Country: Canada	Primary Security ID: 89353D107
Record Date: 03/18/2019	Meeting Type: Annual/Special	Ticker: TRP
Primary CUSIP: 89353D107	Primary ISIN: CA89353D1078	Primary SEDOL: 2665184

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Stephan Cretier	Mgmt	Yes	For	For
1.2	Elect Director Russell K. Girling	Mgmt	Yes	For	For
1.3	Elect Director S. Barry Jackson	Mgmt	Yes	For	For
1.4	Elect Director Randy Limbacher	Mgmt	Yes	For	For
1.5	Elect Director John E. Lowe	Mgmt	Yes	For	For
1.6	Elect Director Una Power	Mgmt	Yes	For	For
1.7	Elect Director Mary Pat Salomone	Mgmt	Yes	For	For
1.8	Elect Director Indira V. Samarasekera	Mgmt	Yes	For	For
1.9	Elect Director D. Michael G. Stewart	Mgmt	Yes	For	For
1.10	Elect Director Siim A. Vanaselja	Mgmt	Yes	For	For
1.11	Elect Director Thierry Vandal	Mgmt	Yes	For	For
1.12	Elect Director Steven W. Williams	Mgmt	Yes	For	For
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For

Vote Summary Report

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TransCanada Corp.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For
4	Change Company Name to TC Energy Corporation/ Corporation TC Energie	Mgmt	Yes	For	For
5	Approve Shareholder Rights Plan	Mgmt	Yes	For	For
	Shareholder Proposal	Mgmt	No		
6	Prepare a Report Outlining How the Company Respects Internationally Recognized Standards for Indigenous Peoples Rights in its Business Activities	SH	Yes	Against	Against

Blended Rationale: [SF-S4578-106] Company already has policies in place to address these issues.

Air Canada

Meeting Date: 05/06/2019	Country: Canada	Primary Security ID: 008911877
Record Date: 03/11/2019	Meeting Type: Annual/Special	Ticker: AC
Primary CUSIP: 008911877	Primary ISIN: CA0089118776	Primary SEDOL: BSDHYK1

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Christie J.B. Clark	Mgmt	Yes	For	For
1.2	Elect Director Gary A. Doer	Mgmt	Yes	For	For
1.3	Elect Director Rob Fyfe	Mgmt	Yes	For	For
1.4	Elect Director Michael M. Green	Mgmt	Yes	For	For
1.5	Elect Director Jean Marc Huot	Mgmt	Yes	For	For
1.6	Elect Director Madeleine Paquin	Mgmt	Yes	For	For
1.7	Elect Director Calin Rovinescu	Mgmt	Yes	For	For
1.8	Elect Director Vagn Sorensen	Mgmt	Yes	For	For
1.9	Elect Director Kathleen Taylor	Mgmt	Yes	For	For
1.10	Elect Director Annette Verschuren	Mgmt	Yes	For	For
1.11	Elect Director Michael M. Wilson	Mgmt	Yes	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Vote Summary Report

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Air Canada

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
4	Amend Articles Re: Alignment of Restrictions on the Level of Non-Canadian Ownership and Voting Control	Mgmt	Yes	For	For
5	The Undersigned Hereby Certifies that the Shares Represented by this Proxy are Owned and Controlled by a Canadian. Vote FOR = Yes and ABSTAIN = No. A Vote Against will be treated as not voted.	Mgmt	Yes	None	Abstain

CLP Holdings Ltd.

Meeting Date: 05/06/2019	Country: Hong Kong	Primary Security ID: Y1660Q104
Record Date: 04/29/2019	Meeting Type: Annual	Ticker: 2
Primary CUSIP: Y1660Q104	Primary ISIN: HK0002007356	Primary SEDOL: 6097017

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2a	Elect Philip Lawrence Kadoorie as Director	Mgmt	Yes	For	For
2b	Elect May Siew Boi Tan as Director	Mgmt	Yes	For	For
2c	Elect John Andrew Harry Leigh as Director	Mgmt	Yes	For	For
2d	Elect Richard Kendall Lancaster as Director	Mgmt	Yes	For	For
2e	Elect Zia Mody as Director as Director	Mgmt	Yes	For	For
2f	Elect Geert Herman August Peeters as Director	Mgmt	Yes	For	For
3	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
4	Approve Revised Levels of Remuneration Payable to the Directors	Mgmt	Yes	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	Yes	For	For
6	Authorize Repurchase of Issued Share Capital	Mgmt	Yes	For	For

Vote Summary Report

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Eli Lilly and Company

Meeting Date: 05/06/2019 **Country:** USA **Primary Security ID:** 532457108
Record Date: 02/26/2019 **Meeting Type:** Annual **Ticker:** LLY
Primary CUSIP: 532457108 **Primary ISIN:** US5324571083 **Primary SEDOL:** 2516152

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable		Vote Instruction
			Proposal	Mgmt Rec	
1a	Elect Director Ralph Alvarez	Mgmt	Yes	For	For
1b	Elect Director Carolyn R. Bertozzi	Mgmt	Yes	For	For
1c	Elect Director Juan R. Luciano	Mgmt	Yes	For	For
1d	Elect Director Kathi P. Seifert	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Ernst & Young LLP as Auditor	Mgmt	Yes	For	For
4	Declassify the Board of Directors	Mgmt	Yes	For	For
5	Eliminate Supermajority Vote Requirement	Mgmt	Yes	For	For
6	Report on Lobbying Payments and Policy	SH	Yes	Against	For

*Blended Rationale: [SF-S4578-106] Company already has policies in place to address these issues.***Great Canadian Gaming Corporation**

Meeting Date: 05/06/2019 **Country:** Canada **Primary Security ID:** 389914102
Record Date: 03/13/2019 **Meeting Type:** Annual/Special **Ticker:** GC
Primary CUSIP: 389914102 **Primary ISIN:** CA3899141020 **Primary SEDOL:** 2380573

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable		Vote Instruction
			Proposal	Mgmt Rec	
1	Fix Number of Directors at Seven	Mgmt	Yes	For	For
2.1	Elect Director Peter G. Meredith	Mgmt	Yes	For	For
2.2	Elect Director Rod N. Baker	Mgmt	Yes	For	For
2.3	Elect Director Larry W. Campbell	Mgmt	Yes	For	Withhold
2.4	Elect Director Mark A. Davis	Mgmt	Yes	For	Withhold

*Blended Rationale: [RU-M0201-028] Vote against Nominating/Governance Committee member for failure to adequately account for diversity on the board**Blended Rationale: [RU-M0201-028] Vote against Nominating/Governance Committee member for failure to adequately account for diversity on the board*

Vote Summary Report

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Great Canadian Gaming Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2.5	Elect Director Thomas W. Gaffney	Mgmt	Yes	For	For
2.6	Elect Director Christopher W. Hart	Mgmt	Yes	For	For
2.7	Elect Director Karen A. Keilty	Mgmt	Yes	For	For
3	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
4	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For
5	Amend Articles	Mgmt	Yes	For	For

LKQ Corporation

Meeting Date: 05/06/2019	Country: USA	Primary Security ID: 501889208
Record Date: 03/08/2019	Meeting Type: Annual	Ticker: LKQ
Primary CUSIP: 501889208	Primary ISIN: US5018892084	Primary SEDOL: 2971029

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director A. Clinton Allen	Mgmt	Yes	For	For
1b	Elect Director Meg A. Divitto	Mgmt	Yes	For	For
1c	Elect Director Robert M. Hanser	Mgmt	Yes	For	For
1d	Elect Director Joseph M. Holsten	Mgmt	Yes	For	For
1e	Elect Director Blythe J. McGarvie	Mgmt	Yes	For	For
1f	Elect Director John W. Mendel	Mgmt	Yes	For	For
1g	Elect Director Jody G. Miller	Mgmt	Yes	For	For
1h	Elect Director John F. O'Brien	Mgmt	Yes	For	For
1i	Elect Director Guhan Subramanian	Mgmt	Yes	For	For
1j	Elect Director William M. Webster, IV	Mgmt	Yes	For	For
1k	Elect Director Dominick Zarcone	Mgmt	Yes	For	For
2	Ratify Deloitte & Touche LLP as Auditor	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

Vote Summary Report

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Securitas AB

Meeting Date: 05/06/2019	Country: Sweden	Primary Security ID: W7912C118
Record Date: 04/29/2019	Meeting Type: Annual	Ticker: SECU.B
Primary CUSIP: W7912C118	Primary ISIN: SE0000163594	Primary SEDOL: 5554041

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Open Meeting	Mgmt	No		
2	Elect Chairman of Meeting	Mgmt	Yes	For	For
3	Prepare and Approve List of Shareholders	Mgmt	Yes	For	For
4	Approve Agenda of Meeting	Mgmt	Yes	For	For
5	Designate Inspector(s) of Minutes of Meeting	Mgmt	Yes	For	For
6	Acknowledge Proper Convening of Meeting	Mgmt	Yes	For	For
7	Receive President's Report	Mgmt	No		
8.a	Receive Financial Statements and Statutory Reports	Mgmt	No		
8.b	Receive Auditor's Report on Application of Guidelines for Remuneration for Executive Management	Mgmt	No		
8.c	Receive Board's Dividend Proposal	Mgmt	No		
9.a	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
9.b	Approve Allocation of Income and Dividends of SEK 4.40 Per Share	Mgmt	Yes	For	For
9.c	Approve May 8, 2019, as Record Date for Dividend Payment	Mgmt	Yes	For	For
9.d	Approve Discharge of Board and President	Mgmt	Yes	For	For
10	Determine Number of Directors (8) and Deputy Directors (0) of Board	Mgmt	Yes	For	For
11	Approve Remuneration of Directors in the Amount of SEK 2.2 Million for Chairman, SEK 845,000 for Vice Chairman, and SEK 635,000 for Other Directors; Approve Remuneration for Committee Work; Approve Remuneration of Auditors	Mgmt	Yes	For	For
12.a	Reelect Ingrid Bonde, John Brandon, Anders Boos, Fredrik Cappelen, Carl Douglas, Marie Ehrling (Chairman), Sofia Schorling Hogberg and Dick Seger as Directors	Mgmt	Yes	For	Against

Blended Rationale: [LN-M0201-006] As chairman of the board, responsible for the poor composition of the committees. [LN-M0201-001] As remuneration committee chairman, responsible for poorly structured arrangements.

Shareholder Proposals Submitted by Claus-Christian Gartner	Mgmt	No
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Vote Summary Report

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Securitas AB

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
12.b	Elect Claus-Christian Gartner as New Director	SH	Yes	None	Against
<i>Blended Rationale: [LN-S0225-001] Insufficient information to make an informed decision.</i>					
13	Ratify PricewaterhouseCoopers as Auditors	Mgmt	Yes	For	For
14	Approve Remuneration Policy And Other Terms of Employment For Executive Management	Mgmt	Yes	For	For
15	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt	Yes	For	For
16	Approve 2019 Incentive Scheme and Related Hedging Measures	Mgmt	Yes	For	For
17	Approve Performance Share Program LTI 2019/2021 for Key Employees and Related Financing	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0550-001] Poorly structured remuneration arrangements.</i>					
	Shareholder Proposals Submitted by Claus-Christian Gartner	Mgmt	No		
18	Conduct Investigation on Alleged Wrongdoings in Securitas German Operations	SH	Yes	None	Against
<i>Blended Rationale: [LN-S0225-001] Insufficient information to make an informed decision.</i>					
19	Close Meeting	Mgmt	No		

Tele2 AB

Meeting Date: 05/06/2019	Country: Sweden	Primary Security ID: W95878166
Record Date: 04/29/2019	Meeting Type: Annual	Ticker: TEL2.B
Primary CUSIP: W95878166	Primary ISIN: SE0005190238	Primary SEDOL: B97C733

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Open Meeting	Mgmt	No		
2	Elect Chairman of Meeting	Mgmt	Yes	For	For
3	Prepare and Approve List of Shareholders	Mgmt	Yes	For	For
4	Approve Agenda of Meeting	Mgmt	Yes	For	For
5	Designate Inspector(s) of Minutes of Meeting	Mgmt	Yes	For	For
6	Acknowledge Proper Convening of Meeting	Mgmt	Yes	For	For
7	Receive Chairman's Report	Mgmt	No		
8	Receive CEO's Report	Mgmt	No		

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Tele2 AB

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
9	Receive Financial Statements and Statutory Reports	Mgmt	No		
10	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
11	Approve Allocation of Income and Dividends of SEK 4.40 Per Share	Mgmt	Yes	For	For
12	Approve Discharge of Board and President	Mgmt	Yes	For	For
13	Determine Number of Members (7) and Deputy Members (0) of Board	Mgmt	Yes	For	For
14	Approve Remuneration of Directors in the Amount of SEK 1.7 Million to Chair and SEK 625,000 to Other Directors; Approve Remuneration for Committee Work; Approve Remuneration of Auditors	Mgmt	Yes	For	For
15.a	Reelect Andrew Barron as Director	Mgmt	Yes	For	For
15.b	Reelect Anders Bjorkman as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
15.c	Reelect Georgi Ganev as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
15.d	Reelect Cynthia Gordon as Director	Mgmt	Yes	For	For
15.e	Reelect Eva Lindqvist as Director	Mgmt	Yes	For	For
15.f	Reelect Lars-Ake Norling as Director	Mgmt	Yes	For	For
15.g	Reelect Carla Smits-Nusteling as Director	Mgmt	Yes	For	For
16	Elect Carla Smits-Nusteling as Board Chair	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-006] As chairman of the board, responsible for the poor composition of the committees.</i>					
17	Determine Number of Auditors (1); Ratify Deloitte as Auditors	Mgmt	Yes	For	For
18	Approve Remuneration Policy And Other Terms of Employment For Executive Management	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0550-002] Poor use of remuneration committee discretion.</i>					
19.a	Approve Restricted Stock Plan LTI 2019	Mgmt	Yes	For	For
19.b	Approve Equity Plan Financing Through Issuance of Class C Shares	Mgmt	Yes	For	For
19.c	Approve Equity Plan Financing Through Repurchase of Class C Shares	Mgmt	Yes	For	For
19.d	Approve Transfer of Class B Shares to Participants under LTI 2019	Mgmt	Yes	For	For

Vote Summary Report

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Tele2 AB

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
19.e	Approve Equity Plan Financing Through Transfer of Shares	Mgmt	Yes	For	For
20	Authorize Share Repurchase Program	Mgmt	Yes	For	For
	Shareholder Proposals Submitted by Martin Green	Mgmt	No		
21.a	Conduct Investigation of the Company's Efforts to Ensure that the Current Members of the Board and Management Meet the Relevant Requirements of Laws, Regulations and the Ethical Values that Society Imposes on Individuals in Senior Positions	SH	Yes	None	Against
<i>Blended Rationale: [RU-S0000-001] Proposal is not in shareholders' best interests</i>					
21.b	In the Event that the Investigation Clarifies Need, Relevant Measures Shall be Taken to Ensure that the Requirements are Fulfilled	SH	Yes	None	Against
<i>Blended Rationale: [RU-S0000-001] Proposal is not in shareholders' best interests</i>					
21.c	The Investigation and Any Measures Should be Presented as Soon as Possible, and Not Later than During General Meeting 2020	SH	Yes	None	Against
<i>Blended Rationale: [RU-S0000-001] Proposal is not in shareholders' best interests</i>					
22	Close Meeting	Mgmt	No		

Ag Growth International Inc.

Meeting Date: 05/07/2019

Country: Canada

Primary Security ID: 001181106

Record Date: 03/21/2019

Meeting Type: Annual

Ticker: AFN

Primary CUSIP: 001181106

Primary ISIN: CA0011811068

Primary SEDOL: B545BK2

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Eight	Mgmt	Yes	For	For
2.1	Elect Director Gary Anderson	Mgmt	Yes	For	For
2.2	Elect Director Tim Close	Mgmt	Yes	For	For
2.3	Elect Director Anne De Greef-Safft	Mgmt	Yes	For	For
2.4	Elect Director Janet Giesselman	Mgmt	Yes	For	For
2.5	Elect Director William (Bill) Lambert	Mgmt	Yes	For	For
2.6	Elect Director Bill Maslechko	Mgmt	Yes	For	For
2.7	Elect Director Malcolm (Mac) Moore	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Ag Growth International Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2.8	Elect Director David White	Mgmt	Yes	For	For
3	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For

Alaris Royalty Corp.

Meeting Date: 05/07/2019	Country: Canada	Primary Security ID: 01163Q400
Record Date: 04/02/2019	Meeting Type: Annual/Special	Ticker: AD
Primary CUSIP: 01163Q400	Primary ISIN: CA01163Q4007	Primary SEDOL: B95JCB9

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Seven	Mgmt	Yes	For	For
2.1	Elect Director Jack C. Lee	Mgmt	Yes	For	For
2.2	Elect Director E. Mitchell Shier	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
2.3	Elect Director Mary C. Ritchie	Mgmt	Yes	For	For
2.4	Elect Director Stephen W. King	Mgmt	Yes	For	For
2.5	Elect Director Gary Patterson	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
2.6	Elect Director Robert Bertram	Mgmt	Yes	For	For
2.7	Elect Director John (Jay) Ripley	Mgmt	Yes	For	For
3	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
4	Amend Restricted Stock Plan	Mgmt	Yes	For	For

Altus Group Ltd.

Meeting Date: 05/07/2019	Country: Canada	Primary Security ID: 02215R107
Record Date: 03/22/2019	Meeting Type: Annual	Ticker: AIF
Primary CUSIP: 02215R107	Primary ISIN: CA02215R1073	Primary SEDOL: B67M8D9

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Altus Group Ltd.

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Angela L. Brown	Mgmt	Yes	For	For
1b	Elect Director Robert G. Courteau	Mgmt	Yes	For	For
1c	Elect Director Colin Dyer	Mgmt	Yes	For	For
1d	Elect Director Carl Farrell	Mgmt	Yes	For	For
1e	Elect Director Anthony Gaffney	Mgmt	Yes	For	For
1f	Elect Director Anthony Long	Mgmt	Yes	For	For
1g	Elect Director Diane MacDiarmid	Mgmt	Yes	For	For
1h	Elect Director Raymond C. Mikulich	Mgmt	Yes	For	For
1i	Elect Director Eric W. Slavens	Mgmt	Yes	For	For
1j	Elect Director Janet P. Woodruff	Mgmt	Yes	For	For
2	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Barrick Gold Corporation

Meeting Date: 05/07/2019

Country: Canada

Primary Security ID: 067901108

Record Date: 03/08/2019

Meeting Type: Annual

Ticker: ABX

Primary CUSIP: 067901108

Primary ISIN: CA0679011084

Primary SEDOL: 2024644

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Mark Bristow	Mgmt	Yes	For	For
1.2	Elect Director Gustavo A. Cisneros	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1.3	Elect Director Christopher L. Coleman	Mgmt	Yes	For	For
1.4	Elect Director J. Michael Evans	Mgmt	Yes	For	For
1.5	Elect Director Brian L. Greenspun	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1.6	Elect Director J. Brett Harvey	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Barrick Gold Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.7	Elect Director Andrew J. Quinn	Mgmt	Yes	For	For
1.8	Elect Director John L. Thornton	Mgmt	Yes	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Baxter International Inc.**Meeting Date:** 05/07/2019 **Country:** USA **Primary Security ID:** 071813109**Record Date:** 03/14/2019 **Meeting Type:** Annual **Ticker:** BAX**Primary CUSIP:** 071813109 **Primary ISIN:** US0718131099 **Primary SEDOL:** 2085102**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Jose "Joe" E. Almeida	Mgmt	Yes	For	For
1b	Elect Director Thomas F. Chen	Mgmt	Yes	For	For
1c	Elect Director John D. Forsyth	Mgmt	Yes	For	For
1d	Elect Director James R. Gavin, III	Mgmt	Yes	For	For
1e	Elect Director Peter S. Hellman	Mgmt	Yes	For	For
1f	Elect Director Michael F. Mahoney	Mgmt	Yes	For	For
1g	Elect Director Patricia B. Morrison	Mgmt	Yes	For	For
1h	Elect Director Stephen N. Oesterle	Mgmt	Yes	For	For
1i	Elect Director Cathy R. Smith	Mgmt	Yes	For	For
1j	Elect Director Thomas T. Stallkamp	Mgmt	Yes	For	For
1k	Elect Director Albert P.L. Stroucken	Mgmt	Yes	For	For
1l	Elect Director Amy A. Wendell	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
4	Require Independent Board Chairman	SH	Yes	Against	Against

Blended Rationale: [SF-S0107-101] Company has a designated lead director who fulfills the requirements appropriate to such role.

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Baxter International Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
5	Provide Right to Act by Written Consent	SH	Yes	Against	Against

Blended Rationale: [SF-S0238-002] Shareholders should have the right to act without waiting for the company to call a shareholder meeting. At this company, shareholders already have the right to act by calling a special meeting.

Cameco Corporation

Meeting Date: 05/07/2019	Country: Canada	Primary Security ID: 13321L108
Record Date: 03/14/2019	Meeting Type: Annual	Ticker: CCO
Primary CUSIP: 13321L108	Primary ISIN: CA13321L1085	Primary SEDOL: 2166160

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
A.1	Elect Director Ian Bruce	Mgmt	Yes	For	For
A.2	Elect Director Daniel Camus	Mgmt	Yes	For	For
A.3	Elect Director Donald Deranger	Mgmt	Yes	For	For
A.4	Elect Director Catherine Gignac	Mgmt	Yes	For	For
A.5	Elect Director Tim Gitzel	Mgmt	Yes	For	For
A.6	Elect Director Jim Gowans	Mgmt	Yes	For	For
A.7	Elect Director Kathryn Jackson	Mgmt	Yes	For	For
A.8	Elect Director Don Kayne	Mgmt	Yes	For	For
A.9	Elect Director Anne McLellan	Mgmt	Yes	For	For
B	Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For
C	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For
D	The Undersigned Hereby Certifies that the Shares Represented by this Proxy are Owned and Controlled by a Canadian. Vote FOR = Yes and ABSTAIN = No. A Vote Against will be treated as not voted.	Mgmt	Yes	None	Abstain

Canadian Pacific Railway Limited

Meeting Date: 05/07/2019	Country: Canada	Primary Security ID: 13645T100
Record Date: 03/15/2019	Meeting Type: Annual	Ticker: CP
Primary CUSIP: 13645T100	Primary ISIN: CA13645T1003	Primary SEDOL: 2793115

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Canadian Pacific Railway Limited

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Ratify Deloitte LLP as Auditors	Mgmt	Yes	For	For
2	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For
3.1	Elect Director John Baird	Mgmt	Yes	For	For
3.2	Elect Director Isabelle Courville	Mgmt	Yes	For	For
3.3	Elect Director Keith E. Creel	Mgmt	Yes	For	For
3.4	Elect Director Gillian (Jill) H. Denham	Mgmt	Yes	For	For
3.5	Elect Director Rebecca MacDonald	Mgmt	Yes	For	For
3.6	Elect Director Edward L. Monser	Mgmt	Yes	For	For
3.7	Elect Director Matthew H. Paull	Mgmt	Yes	For	For
3.8	Elect Director Jane L. Peverett	Mgmt	Yes	For	For
3.9	Elect Director Gordon T. Trafton	Mgmt	Yes	For	For

Danaher Corporation

Meeting Date: 05/07/2019

Country: USA

Primary Security ID: 235851102

Record Date: 03/11/2019

Meeting Type: Annual

Ticker: DHR

Primary CUSIP: 235851102

Primary ISIN: US2358511028

Primary SEDOL: 2250870

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Donald J. Ehrlich	Mgmt	Yes	For	For
1.2	Elect Director Linda Hefner Filler	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-009] Vote against for failure to establish and execute a robust a board refreshment and independence plan.</i>					
1.3	Elect Director Thomas P. Joyce, Jr.	Mgmt	Yes	For	For
1.4	Elect Director Teri List-Stoll	Mgmt	Yes	For	For
1.5	Elect Director Walter G. Lohr, Jr.	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-009] Vote against for failure to establish and execute a robust a board refreshment and independence plan.</i>					
1.6	Elect Director Mitchell P. Rales	Mgmt	Yes	For	For
1.7	Elect Director Steven M. Rales	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Danaher Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.8	Elect Director John T. Schwieters	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-009] Vote against for failure to establish and execute a robust a board refreshment and independence plan.</i>					
1.9	Elect Director Alan G. Spoon	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1.10	Elect Director Raymond C. Stevens	Mgmt	Yes	For	For
1.11	Elect Director Elias A. Zerhouni	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-009] Vote against for failure to establish and execute a robust a board refreshment and independence plan.</i>					
2	Ratify Ernst & Young LLP as Auditor	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Require Independent Board Chairman	SH	Yes	Against	Against
<i>Blended Rationale: .[SF-S0000-101] No demonstrable economical benefit to shareholders</i>					

Deutsche Lufthansa AG

Meeting Date: 05/07/2019	Country: Germany	Primary Security ID: D1908N106
Record Date:	Meeting Type: Annual	Ticker: LHA
Primary CUSIP: D1908N106	Primary ISIN: DE0008232125	Primary SEDOL: 5287488

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal 2018 (Non-Voting)	Mgmt	No		
2	Approve Allocation of Income and Dividends of EUR 0.80 per Share	Mgmt	Yes	For	For
3	Approve Discharge of Management Board for Fiscal 2018	Mgmt	Yes	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2018	Mgmt	Yes	For	For
5	Elect Monika Ribar to the Supervisory Board	Mgmt	Yes	For	For
6	Approve Remuneration System for Management Board Members	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0550-002] Poor use of remuneration committee discretion.</i>					
7	Approve Creation of EUR 450 Million Pool of Capital with Partial Exclusion of Preemptive Rights	Mgmt	Yes	For	For

Vote Summary Report

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Deutsche Lufthansa AG

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
8	Approve Creation of EUR 30 Million Pool of Capital for Employee Stock Purchase Plan	Mgmt	Yes	For	For
9	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Mgmt	Yes	For	For
10	Authorize Use of Financial Derivatives when Repurchasing Shares	Mgmt	Yes	For	For
11	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal 2019	Mgmt	Yes	For	For

Dominion Energy, Inc.

Meeting Date: 05/07/2019	Country: USA	Primary Security ID: 25746U109
Record Date: 03/01/2019	Meeting Type: Annual	Ticker: D
Primary CUSIP: 25746U109	Primary ISIN: US25746U1097	Primary SEDOL: 2542049

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director James A. Bennett	Mgmt	Yes	For	For
1.2	Elect Director Helen E. Dragas	Mgmt	Yes	For	For
1.3	Elect Director James O. Ellis, Jr.	Mgmt	Yes	For	For
1.4	Elect Director Thomas F. Farrell, II	Mgmt	Yes	For	For
1.5	Elect Director D. Maybank Hagood	Mgmt	Yes	For	For
1.6	Elect Director John W. Harris	Mgmt	Yes	For	For
1.7	Elect Director Ronald W. Jibson	Mgmt	Yes	For	For
1.8	Elect Director Mark J. Kington	Mgmt	Yes	For	For
1.9	Elect Director Joseph M. Rigby	Mgmt	Yes	For	For
1.10	Elect Director Pamela J. Royal	Mgmt	Yes	For	For
1.11	Elect Director Robert H. Spilman, Jr.	Mgmt	Yes	For	For
1.12	Elect Director Susan N. Story	Mgmt	Yes	For	For
<i>Blended Rationale: . [SF-S4578-111] Upon Engagement Decided to Support Management</i>					
1.13	Elect Director Michael E. Szymanczyk	Mgmt	Yes	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Dominion Energy, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
4	Increase Authorized Common Stock	Mgmt	Yes	For	For
5	Require Independent Board Chairman	SH	Yes	Against	Against

*Blended Rationale: [SF-54578-111] Upon Engagement Decided to Support Management***Eergy, Inc.**

Meeting Date: 05/07/2019	Country: USA	Primary Security ID: 30034W106
Record Date: 02/26/2019	Meeting Type: Annual	Ticker: EVRG
Primary CUSIP: 30034W106	Primary ISIN: US30034W1062	Primary SEDOL: BFMXGR0

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Terry Bassham	Mgmt	Yes	For	For
1.2	Elect Director Mollie Hale Carter	Mgmt	Yes	For	For
1.3	Elect Director Charles Q. Chandler, IV	Mgmt	Yes	For	For
1.4	Elect Director Gary D. Forsee	Mgmt	Yes	For	For
1.5	Elect Director Scott D. Grimes	Mgmt	Yes	For	For
1.6	Elect Director Richard L. Hawley	Mgmt	Yes	For	For
1.7	Elect Director Thomas D. Hyde	Mgmt	Yes	For	For
1.8	Elect Director B. Anthony Isaac	Mgmt	Yes	For	For
1.9	Elect Director Sandra A.J. Lawrence	Mgmt	Yes	For	For
1.10	Elect Director Ann D. Murtlow	Mgmt	Yes	For	For
1.11	Elect Director Sandra J. Price	Mgmt	Yes	For	For
1.12	Elect Director Mark A. Ruelle	Mgmt	Yes	For	For
1.13	Elect Director John J. Sherman	Mgmt	Yes	For	For
1.14	Elect Director S. Carl Soderstrom, Jr.	Mgmt	Yes	For	For
1.15	Elect Director John Arthur Stall	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Advisory Vote on Say on Pay Frequency	Mgmt	Yes	One Year	One Year
4	Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Expeditors International of Washington, Inc.

Meeting Date: 05/07/2019	Country: USA	Primary Security ID: 302130109
Record Date: 03/12/2019	Meeting Type: Annual	Ticker: EXPD
Primary CUSIP: 302130109	Primary ISIN: US3021301094	Primary SEDOL: 2325507

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Robert R. Wright	Mgmt	Yes	For	For
1.2	Elect Director Glenn M. Alger	Mgmt	Yes	For	For
1.3	Elect Director Robert P. Carlile	Mgmt	Yes	For	For
1.4	Elect Director James M. "Jim" DuBois	Mgmt	Yes	For	For
1.5	Elect Director Mark A. Emmert	Mgmt	Yes	For	For
1.6	Elect Director Diane H. Gulyas	Mgmt	Yes	For	For
1.7	Elect Director Richard B. McCune	Mgmt	Yes	For	For
1.8	Elect Director Alain Monie	Mgmt	Yes	For	For
1.9	Elect Director Jeffrey S. Musser	Mgmt	Yes	For	For
1.10	Elect Director Liane J. Pelletier	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Amend Qualified Employee Stock Purchase Plan	Mgmt	Yes	For	For
4	Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For
5	Report on Political Contributions	SH	Yes	Against	Against

Blended Rationale: 1- [SF-S4578-106] Company already has policies in place to address these issues. Upon engagement decided to support management.

Finning International Inc.

Meeting Date: 05/07/2019	Country: Canada	Primary Security ID: 318071404
Record Date: 03/12/2019	Meeting Type: Annual	Ticker: FTT
Primary CUSIP: 318071404	Primary ISIN: CA3180714048	Primary SEDOL: 2339177

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Vicki L. Avril	Mgmt	Yes	For	For
1.2	Elect Director Marcelo A. Awad	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Finning International Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.3	Elect Director James E.C. Carter	Mgmt	Yes	For	For
1.4	Elect Director Jacynthe Cote	Mgmt	Yes	For	For
1.5	Elect Director Nicholas Hartery	Mgmt	Yes	For	For
1.6	Elect Director Mary Lou Kelley	Mgmt	Yes	For	For
1.7	Elect Director Harold N. Kvisle	Mgmt	Yes	For	For
1.8	Elect Director Stuart L. Levenick	Mgmt	Yes	For	For
1.9	Elect Director Kathleen M. O'Neill	Mgmt	Yes	For	For
1.10	Elect Director Christopher W. Patterson	Mgmt	Yes	For	For
1.11	Elect Director Edward R. Seraphim	Mgmt	Yes	For	For
1.12	Elect Director L. Scott Thomson	Mgmt	Yes	For	For
2	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Fortune Brands Home & Security, Inc.

Meeting Date: 05/07/2019	Country: USA	Primary Security ID: 34964C106
Record Date: 03/08/2019	Meeting Type: Annual	Ticker: FBHS
Primary CUSIP: 34964C106	Primary ISIN: US34964C1062	Primary SEDOL: B3MC7D6

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Irial Finan	Mgmt	Yes	For	For
1b	Elect Director Susan S. Kilsby	Mgmt	Yes	For	For
1c	Elect Director Christopher J. Klein	Mgmt	Yes	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Freehold Royalties Ltd.

Meeting Date: 05/07/2019	Country: Canada	Primary Security ID: 356500108
Record Date: 03/20/2019	Meeting Type: Annual/Special	Ticker: FRU
Primary CUSIP: 356500108	Primary ISIN: CA3565001086	Primary SEDOL: B3SJKB0

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Gary R. Bugeaud	Mgmt	Yes	For	For
	<i>Blended Rationale: .</i>				
1.2	Elect Director Peter T. Harrison	Mgmt	Yes	For	For
1.3	Elect Director J. Douglas Kay	Mgmt	Yes	For	For
	<i>Blended Rationale: .</i>				
1.4	Elect Director Arthur N. Korpach	Mgmt	Yes	For	For
	<i>Blended Rationale: .</i>				
1.5	Elect Director Susan M. MacKenzie	Mgmt	Yes	For	For
1.6	Elect Director Thomas J. Mullane	Mgmt	Yes	For	For
1.7	Elect Director Marvin F. Romanow	Mgmt	Yes	For	For
1.8	Elect Director Aidan M. Walsh	Mgmt	Yes	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For
4	Approve Issuance of Common Shares under Management Agreement	Mgmt	Yes	For	For
5	Approve Advance Notice Requirement	Mgmt	Yes	For	For
6	Approve Reduction in Stated Capital	Mgmt	Yes	For	For

George Weston Limited

Meeting Date: 05/07/2019	Country: Canada	Primary Security ID: 961148509
Record Date: 03/14/2019	Meeting Type: Annual	Ticker: WN
Primary CUSIP: 961148509	Primary ISIN: CA9611485090	Primary SEDOL: 2956662

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Paviter S. Binning,	Mgmt	Yes	For	For
1.2	Elect Director Andrew A. Ferrier	Mgmt	Yes	For	For

Vote Summary Report

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George Weston Limited

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.3	Elect Director Nancy H.O. Lockhart	Mgmt	Yes	For	For
1.4	Elect Director Sarabjit S. Marwah	Mgmt	Yes	For	For
1.5	Elect Director Gordon M. Nixon	Mgmt	Yes	For	For
1.6	Elect Director J. Robert S. Prichard	Mgmt	Yes	For	For
1.7	Elect Director Robert Sawyer	Mgmt	Yes	For	For
1.8	Elect Director Christi Strauss	Mgmt	Yes	For	For
1.9	Elect Director Barbara Stymiest	Mgmt	Yes	For	For
1.10	Elect Director Alannah Weston	Mgmt	Yes	For	For
1.11	Elect Director Galen G. Weston	Mgmt	Yes	For	For
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Gibson Energy Inc.**Meeting Date:** 05/07/2019**Country:** Canada**Primary Security ID:** 374825206**Record Date:** 03/25/2019**Meeting Type:** Annual/Special**Ticker:** GEI**Primary CUSIP:** 374825206**Primary ISIN:** CA3748252069**Primary SEDOL:** B44WH97**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director James M. Estey	Mgmt	Yes	For	For
1.2	Elect Director Douglas P. Bloom	Mgmt	Yes	For	For
1.3	Elect Director James J. Cleary	Mgmt	Yes	For	For
1.4	Elect Director John L. Festival	Mgmt	Yes	For	For
1.5	Elect Director Susan C. Jones	Mgmt	Yes	For	For
1.6	Elect Director Marshall L. McRae	Mgmt	Yes	For	For
1.7	Elect Director Mary Ellen Peters	Mgmt	Yes	For	For
1.8	Elect Director Steven R. Spaulding	Mgmt	Yes	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Gibson Energy Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
4	Re-approve Equity Incentive Plan	Mgmt	Yes	For	For

Gran Tierra Energy, Inc.

Meeting Date: 05/07/2019 Country: USA Primary Security ID: 38500T101

Record Date: 03/15/2019 Meeting Type: Annual Ticker: GTE

Primary CUSIP: 38500T101 Primary ISIN: US38500T1016 Primary SEDOL: B09R9V5

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Gary S. Guidry	Mgmt	Yes	For	For
1.2	Elect Director Peter J. Dey	Mgmt	Yes	For	Against
<i>Blended Rationale: [RU-M0201-028] Vote against Nominating/Governance Committee member for failure to adequately account for diversity on the board</i>					
1.3	Elect Director Evan Hazell	Mgmt	Yes	For	For
1.4	Elect Director Robert B. Hodgins	Mgmt	Yes	For	Against
<i>Blended Rationale: [RU-M0201-028] Vote against Nominating/Governance Committee member for failure to adequately account for diversity on the board</i>					
1.5	Elect Director Ronald W. Royal	Mgmt	Yes	For	For
1.6	Elect Director Sondra Scott	Mgmt	Yes	For	For
1.7	Elect Director David P. Smith	Mgmt	Yes	For	For
1.8	Elect Director Brooke Wade	Mgmt	Yes	For	Against
<i>Blended Rationale: [RU-M0201-028] Vote against Nominating/Governance Committee member for failure to adequately account for diversity on the board</i>					
2	Ratify KPMG LLP as Auditor	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

Hennes & Mauritz AB

Meeting Date: 05/07/2019 Country: Sweden Primary Security ID: W41422101

Record Date: 04/30/2019 Meeting Type: Annual Ticker: HM.B

Primary CUSIP: W41422101 Primary ISIN: SE0000106270 Primary SEDOL: 5687431

Vote Summary Report

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Hennes & Mauritz AB

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Open Meeting	Mgmt	No		
2	Elect Chairman of Meeting	Mgmt	Yes	For	For
3	Receive President's Report	Mgmt	No		
4	Prepare and Approve List of Shareholders	Mgmt	Yes	For	For
5	Approve Agenda of Meeting	Mgmt	Yes	For	For
6	Designate Inspector(s) of Minutes of Meeting	Mgmt	Yes	For	For
7	Acknowledge Proper Convening of Meeting	Mgmt	Yes	For	For
8.a	Receive Financial Statements and Statutory Reports	Mgmt	No		
8.b	Receive Auditor's Statement, and Statement By Chairman of Audit Committee	Mgmt	No		
8.c	Receive Board's Report	Mgmt	No		
8.d	Receive Nominating Committee's Report	Mgmt	No		
9.a	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
	Items 9b1 and 9b2 are Competing and Mutually Exclusive Proposals from the Board and Clean Clothes Campaign International Office	Mgmt	No		
9.b1	Approve Allocation of Income and Dividends of SEK 9.75 Per Share	Mgmt	Yes	For	For
9.b2	Approve Omission of Dividends	SH	Yes	None	Do Not Vote
<i>Blended Rationale: [RU-S0000-001] Proposal is not in shareholders' best interests</i>					
9.c	Approve Discharge of Board and President	Mgmt	Yes	For	For
10	Determine Number of Members (8) and Deputy Members (0) of Board; Determine Number of Auditors (1) and Deputy Auditors (0)	Mgmt	Yes	For	For
11	Approve Remuneration of Directors in the Amount of SEK 1.7 Million for Chairman, and SEK 650,000 for Other Directors; Approve Remuneration for Committee Work; Approve Remuneration of Auditors	Mgmt	Yes	For	For
12.a	Reelect Stina Bergfors as Director	Mgmt	Yes	For	For
12.b	Reelect Anders Dahlvig as Director	Mgmt	Yes	For	For
12.c	Reelect Lena Patriksson Keller as Director	Mgmt	Yes	For	For
12.d	Reelect Stefan Persson as Director	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Hennes & Mauritz AB

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
12.e	Reelect Christian Sievert as Director	Mgmt	Yes	For	For
12.f	Reelect Erica Wiking Hager as Director	Mgmt	Yes	For	For
12.g	Reelect Niklas Zennstrom as Director	Mgmt	Yes	For	For
12.h	Elect Danica Kragic Jensfelt as New Director	Mgmt	Yes	For	For
12.i	Elect Stefan Persson as Board Chairman	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-006] As chairman of the board, responsible for the poor composition of the committees.</i>					
13	Ratify Ernst & Young as Auditors	Mgmt	Yes	For	For
14	Authorize Chairman of Board and Representatives of Four of Company's Largest Shareholders to Serve on Nominating Committee	Mgmt	Yes	For	For
15.a	Approve Remuneration Policy And Other Terms of Employment For Executive Management	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0550-001] Poorly structured remuneration arrangements.</i>					
	Shareholder Proposals Submitted by Fondazione Finanza Etica and Meeschart Asset Management	Mgmt	No		
15.b	Disclose Sustainability Targets to be Achieved in order for Senior Executives to be Paid Variable Remuneration; Report Annually on the Performance of Senior Executives About Sustainability Targets	SH	Yes	None	Against
<i>Blended Rationale: [SF-S0000-001] Vote against due to lack of disclosure.</i>					
	Shareholder Proposals Submitted by Bernt Collin	Mgmt	No		
16	Conduct a SEK 5 Million General Analysis About the Assessing of Improvement Activities	SH	Yes	None	Against
<i>Blended Rationale: [RU-S0000-001] Proposal is not in shareholders' best interests</i>					
17	Close Meeting	Mgmt	No		

HudBay Minerals Inc.

Meeting Date: 05/07/2019

Country: Canada

Primary Security ID: 443628102

Record Date: 03/29/2019

Meeting Type: Proxy Contest

Ticker: HBM

Primary CUSIP: 443628102

Primary ISIN: CA4436281022

Primary SEDOL: B05BDX1

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

HudBay Minerals Inc.

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Management Proxy (Green Card)	Mgmt	No		
1a	Elect Management Nominee Carol T. Banducci	Mgmt	Yes	For	For
1b	Elect Management Nominee Igor A. Gonzales	Mgmt	Yes	For	For
1c	Elect Management Nominee Alan Hair	Mgmt	Yes	For	For
1d	Elect Management Nominee Alan R. Hibben	Mgmt	Yes	For	For
1e	Elect Management Nominee Sarah B. Kavanagh	Mgmt	Yes	For	For
1f	Elect Management Nominee Carin S. Knickel	Mgmt	Yes	For	For
1g	Elect Management Nominee Colin Osborne	Mgmt	Yes	For	For
1h	Elect Management Nominee Kenneth G. Stowe	Mgmt	Yes	For	For
1i	Elect Management Nominee Richard Howes	Mgmt	Yes	For	For
1j	Elect Management Nominee Michael Anglin - Withdrawn Resolution	Mgmt	No		
1k	Elect Management Nominee David Smith	Mgmt	Yes	For	For
2	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Approve Advance Notice Requirement	Mgmt	Yes	For	For
4	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For
	Dissident Proxy (Blue Card)	Mgmt	No		
	Shareholders Are Not Allowed to Vote for More Than a Total of Ten Directors. If More than Ten Director Nominees are Selected, Only the First Ten Voted "FOR" Will Be Recorded:	Mgmt	No		
1.1	Elect Waterton Nominee Peter Kukielski	SH	Yes	For	Do Not Vote
1.2	Elect Waterton Nominee Richard Nesbitt	SH	Yes	For	Do Not Vote
1.3	Elect Waterton Nominee Daniel Muniz Quintanilla	SH	Yes	For	Do Not Vote
1.4	Elect Waterton Nominee A.E. Michael Anglin - Withdrawn Resolution	SH	No		
1.5	Elect Waterton Nominee David Smith	SH	Yes	For	Do Not Vote
1.6	Elect Management Nominee Richard Howes	SH	Yes	None	Do Not Vote

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

HudBay Minerals Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.7	Elect Management Nominee Carol T. Banducci	SH	Yes	None	Do Not Vote
1.8	Elect Management Nominee Alan Hair	SH	Yes	None	Do Not Vote
1.9	Elect Management Nominee Sarah B. Kavanagh	SH	Yes	None	Do Not Vote
1.10	Elect Management Nominee Carin S. Knickel	SH	Yes	None	Do Not Vote
1.11	Elect Management Nominee Colin Osborne	SH	Yes	None	Do Not Vote
1.12	Elect Management Nominee Kenneth G. Stowe	SH	Yes	Withhold	Do Not Vote
1.13	Elect Management Nominee Igor A. Gonzales	SH	Yes	Withhold	Do Not Vote
1.14	Elect Management Nominee Alan R. Hibben	SH	Yes	Withhold	Do Not Vote
2	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	Do Not Vote
3	Approve Advance Notice Requirement	Mgmt	Yes	None	Do Not Vote
4	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	Against	Do Not Vote

IAMGOLD Corporation

Meeting Date: 05/07/2019	Country: Canada	Primary Security ID: 450913108
Record Date: 03/26/2019	Meeting Type: Annual	Ticker: IMG
Primary CUSIP: 450913108	Primary ISIN: CA4509131088	Primary SEDOL: 2446646

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director John E. Caldwell	Mgmt	Yes	For	Withhold
	<i>Blended Rationale: [RU-M0201-028] Vote against Nominating/Governance Committee member for failure to adequately account for diversity on the board</i>				
1.2	Elect Director Donald K. Charter	Mgmt	Yes	For	Withhold
	<i>Blended Rationale: [RU-M0201-028] Vote against Nominating/Governance Committee member for failure to adequately account for diversity on the board</i>				
1.3	Elect Director Richard J. Hall	Mgmt	Yes	For	For
1.4	Elect Director Stephen J. J. Letwin	Mgmt	Yes	For	For
1.5	Elect Director Mahendra Naik	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

IAMGOLD Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.6	Elect Director Timothy R. Snider	Mgmt	Yes	For	For
1.7	Elect Director Sybil E. Veenman	Mgmt	Yes	For	For
1.8	Elect Director Ronald P. Gagel	Mgmt	Yes	For	For
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Kirkland Lake Gold Ltd.**Meeting Date:** 05/07/2019**Country:** Canada**Primary Security ID:** 49741E100**Record Date:** 04/05/2019**Meeting Type:** Annual/Special**Ticker:** KL**Primary CUSIP:** 49741E100**Primary ISIN:** CA49741E1007**Primary SEDOL:** BD4G349**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Seven	Mgmt	Yes	For	For
2a	Elect Director Jonathan Gill	Mgmt	Yes	For	For
2b	Elect Director Arnold Klassen	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
2c	Elect Director Pamela Klessig	Mgmt	Yes	For	For
2d	Elect Director Anthony Makuch	Mgmt	Yes	For	For
2e	Elect Director Barry Olson	Mgmt	Yes	For	For
2f	Elect Director Jeffrey Parr	Mgmt	Yes	For	For
2g	Elect Director Raymond Threlkeld	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
3	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
4	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Vote Summary Report

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Knight Therapeutics Inc.

Meeting Date: 05/07/2019	Country: Canada	Primary Security ID: 499053106
Record Date: 03/14/2019	Meeting Type: Proxy Contest	Ticker: GUD
Primary CUSIP: 499053106	Primary ISIN: CA4990531069	Primary SEDOL: BK6WN77

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Management Proxy (Blue Card)	Mgmt	No		
1.1	Elect Management Nominee James C. Gale	Mgmt	Yes	For	Withhold
	<i>Blended Rationale: [SF-M0201-124] Withhold for chair of the nominating committee for insufficient disclosure of related party transactions.</i>				
1.2	Elect Management Nominee Jonathan Ross Goodman	Mgmt	Yes	For	Withhold
	<i>Blended Rationale: [SF-M0201-123] We believe that it is not in the best interests of shareholders to have this particular director on this board given his/her past performance.</i>				
1.3	Elect Management Nominee Nancy Harrison	Mgmt	Yes	For	Withhold
	<i>Blended Rationale: [SF-M0201-123] We believe that it is not in the best interests of shareholders to have this particular director on this board given her past relationships.</i>				
1.4	Elect Management Nominee Robert N. Lande	Mgmt	Yes	For	For
1.5	Elect Management Nominee Samira Sakhia	Mgmt	Yes	For	For
1.6	Elect Management Nominee Sylvie Tendler	Mgmt	Yes	For	For
1.7	Elect Management Nominee Michael J. Tremblay	Mgmt	Yes	For	For
1.8	Elect Management Nominee Meir Jakobsohn	Mgmt	Yes	For	Withhold
	<i>Blended Rationale: [SF-M0201-123] We believe that it is not in the best interests of shareholders to have this particular director on this board given her past relationships.</i>				
2	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Approve Advance Notice Requirement	Mgmt	Yes	For	For
4	Re-approve Employee Stock Purchase Plan	Mgmt	Yes	For	For
	Shareholder Proposal	Mgmt	No		
5	Approve By-Law No. 3	SH	Yes	Against	Against
	<i>Blended Rationale: [SF-S4578-108] Corporate policy decisions are best left to the board absent demonstrable harm to shareholders by prior board action or inaction. The board can be held accountable for its decisions through the election of directors.</i>				
	Dissident Proxy (Gold Card)	Mgmt	No		
	Shareholders are not to Vote for More Than a Total of Eight Director Nominees	Mgmt	No		
	Dissident Nominees:	Mgmt	No		

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Knicht Therapeutics Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Dissident Nominee Kevin Cameron	SH	Yes	For	Do Not Vote
1b	Elect Dissident Nominee Elaine A. Campbell	SH	Yes	For	Do Not Vote
1c	Elect Dissident Nominee Michael Cloutier	SH	Yes	For	Do Not Vote
1d	Elect Dissident Nominee Meir Jakobsohn	SH	Yes	For	Do Not Vote
1e	Elect Dissident Nominee Christophe Robert Jean	SH	Yes	For	Do Not Vote
1f	Elect Dissident Nominee Bob Oliver	SH	Yes	For	Do Not Vote
	Management Nominees:	Mgmt	No		
1g	Elect Management Nominee James C. Gale	SH	Yes	None	Do Not Vote
1h	Elect Management Nominee Jonathan Ross Goodman	SH	Yes	None	Do Not Vote
1i	Elect Management Nominee Nancy Harrison	SH	Yes	None	Do Not Vote
1j	Elect Management Nominee Robert N. Lande	SH	Yes	None	Do Not Vote
1k	Elect Management Nominee Samira Sakhia	SH	Yes	None	Do Not Vote
1l	Elect Management Nominee Sylvie Tendler	SH	Yes	None	Do Not Vote
1m	Elect Management Nominee Michael J. Tremblay	SH	Yes	None	Do Not Vote
2	Approve Ernst & Young LLP Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	Do Not Vote
3	Approve Advance Notice Requirement	Mgmt	Yes	For	Do Not Vote
4	Re-approve Employee Stock Purchase Plan	Mgmt	Yes	For	Do Not Vote
5	Approve By-Law No. 3	SH	Yes	For	Do Not Vote

Kuehne + Nagel International AG**Meeting Date:** 05/07/2019**Country:** Switzerland**Primary Security ID:** H4673L145**Record Date:****Meeting Type:** Annual**Ticker:** KNIN**Primary CUSIP:** H4673L145**Primary ISIN:** CH0025238863**Primary SEDOL:** B142S60

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Kuehne + Nagel International AG

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Allocation of Income and Dividends of CHF 6.00 per Share	Mgmt	Yes	For	For
3	Approve Discharge of Board and Senior Management	Mgmt	Yes	For	For
4.1.1	Reelect Renato Fassbind as Director	Mgmt	Yes	For	For
4.1.2	Reelect Karl Gernandt as Director	Mgmt	Yes	For	For
4.1.3	Reelect Klaus-Michael Kuehne as Director	Mgmt	Yes	For	For
4.1.4	Reelect Thomas Staehelin as Director	Mgmt	Yes	For	For
4.1.5	Reelect Hauke Stars as Director	Mgmt	Yes	For	For
4.1.6	Reelect Martin Wittig as Director	Mgmt	Yes	For	For
4.1.7	Reelect Joerg Wolle as Director	Mgmt	Yes	For	For
4.2	Elect David Kamenetzky as Director	Mgmt	Yes	For	For
4.3	Reelect Joerg Wolle as Board Chairman	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-006] As chairman of the board, responsible for the poor composition of the committees.</i>					
4.4.1	Reappoint Karl Gernandt as Member of the Compensation Committee	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
4.4.2	Reappoint Klaus-Michael Kuehne as Member of the Compensation Committee	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
4.4.3	Appoint Hauke Stars as Member of the Compensation Committee	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
4.5	Designate Investarit AG as Independent Proxy	Mgmt	Yes	For	For
4.6	Ratify Ernst & Young AG as Auditors	Mgmt	Yes	For	For
5.1	Approve Remuneration Report	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0550-002] We find the report lacking in sufficient detail to provide shareholders with a clear understanding of the company's approach to paying its executives. [SD-M0550-004] Insufficiently demanding performance hurdle</i>					
5.2	Approve Remuneration of Directors in the Amount of CHF 5 Million	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Kuehne + Nagel International AG

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
5.3	Approve Remuneration of Executive Committee in the Amount of CHF 20 Million	Mgmt	Yes	For	Against
	<i>Blended Rationale: [LN-M0550-003] Poor use of remuneration committee discretion regarding increases.[SF-M0550-002] We find the report lacking in sufficient detail to provide shareholders with a clear understanding of the company's approach to paying its executives.</i>				
6	Transact Other Business (Voting)	Mgmt	Yes	For	Abstain
	<i>Blended Rationale: [LN-M0100-001] Poor disclosure.</i>				

Leggett & Platt, Incorporated

Meeting Date: 05/07/2019	Country: USA	Primary Security ID: 524660107
Record Date: 03/05/2019	Meeting Type: Annual	Ticker: LEG
Primary CUSIP: 524660107	Primary ISIN: US5246601075	Primary SEDOL: 2510682

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Robert E. Brunner	Mgmt	Yes	For	For
1b	Elect Director R. Ted Enloe, III	Mgmt	Yes	For	For
1c	Elect Director Manuel A. Fernandez	Mgmt	Yes	For	For
1d	Elect Director Karl G. Glassman	Mgmt	Yes	For	For
1e	Elect Director Joseph W. McClanathan	Mgmt	Yes	For	For
1f	Elect Director Judy C. Odom	Mgmt	Yes	For	For
1g	Elect Director Srikanth Padmanabhan	Mgmt	Yes	For	For
1h	Elect Director Phoebe A. Wood	Mgmt	Yes	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditor	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

Newell Brands Inc.

Meeting Date: 05/07/2019	Country: USA	Primary Security ID: 651229106
Record Date: 03/15/2019	Meeting Type: Annual	Ticker: NWL
Primary CUSIP: 651229106	Primary ISIN: US6512291062	Primary SEDOL: 2635701

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Newell Brands Inc.

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Bridget Ryan Berman	Mgmt	Yes	For	For
1b	Elect Director Patrick D. Campbell	Mgmt	Yes	For	For
1c	Elect Director James R. Craigie	Mgmt	Yes	For	For
1d	Elect Director Debra A. Crew	Mgmt	Yes	For	For
1e	Elect Director Brett M. Icahn	Mgmt	Yes	For	For
1f	Elect Director Gerardo I. Lopez	Mgmt	Yes	For	For
1g	Elect Director Courtney R. Mather	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over 4 public company boards which we believe raises substantial concerns about his ability to exercise sufficient oversight on this board.</i>					
1h	Elect Director Michael B. Polk	Mgmt	Yes	For	For
1i	Elect Director Judith A. Sprieser	Mgmt	Yes	For	For
1j	Elect Director Robert A. Steele	Mgmt	Yes	For	For
1k	Elect Director Steven J. Strobel	Mgmt	Yes	For	For
1l	Elect Director Michael A. Todman	Mgmt	Yes	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Provide Right to Act by Written Consent	Mgmt	Yes	For	For
5	Amend Proxy Access Right	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S4578-106] Company already has policies in place to address these issues.</i>					
6	Prepare Employment Diversity Report	SH	Yes	Against	Against
<i>Blended Rationale: 1- [SF-S4578-111] Upon Engagement Decided to Support Management</i>					

NiSource Inc.

Meeting Date: 05/07/2019

Country: USA

Primary Security ID: 65473P105

Record Date: 03/12/2019

Meeting Type: Annual

Ticker: NI

Primary CUSIP: 65473P105

Primary ISIN: US65473P1057

Primary SEDOL: 2645409

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

NiSource Inc.**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Peter A. Altabef	Mgmt	Yes	For	For
1b	Elect Director Theodore H. Bunting, Jr.	Mgmt	Yes	For	For
1c	Elect Director Eric L. Butler	Mgmt	Yes	For	For
1d	Elect Director Aristides S. Candris	Mgmt	Yes	For	For
1e	Elect Director Wayne S. DeVeydt	Mgmt	Yes	For	For
1f	Elect Director Joseph Hamrock	Mgmt	Yes	For	For
1g	Elect Director Deborah A. Henretta	Mgmt	Yes	For	For
1h	Elect Director Michael E. Jesanis	Mgmt	Yes	For	For
1i	Elect Director Kevin T. Kabat	Mgmt	Yes	For	For
1j	Elect Director Carolyn Y. Woo	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Deloitte & Touche LLP as Auditor	Mgmt	Yes	For	For
4	Increase Authorized Common Stock	Mgmt	Yes	For	For
5	Amend Certificate of Incorporation to Provide Directors May Be Removed With or Without Cause	Mgmt	Yes	For	For
6	Amend Qualified Employee Stock Purchase Plan	Mgmt	Yes	For	For
7	Reduce Ownership Threshold for Shareholders to Call Special Meeting	SH	Yes	Against	Against

Blended Rationale: [SF-S0235-101] We do not believe the proposed threshold to call special meetings is sufficient to avoid waste of corporate resources.

NuVista Energy Ltd.

Meeting Date: 05/07/2019	Country: Canada	Primary Security ID: 67072Q104
Record Date: 03/28/2019	Meeting Type: Annual	Ticker: NVA
Primary CUSIP: 67072Q104	Primary ISIN: CA67072Q1046	Primary SEDOL: 2901167

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Nine	Mgmt	Yes	For	For
2.1	Elect Director Ronald J. Eckhardt	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

NuVista Energy Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2.2	Elect Director Pentti O. Karkkainen	Mgmt	Yes	For	For
2.3	Elect Director Keith A. MacPhail	Mgmt	Yes	For	For
2.4	Elect Director Ronald J. Poelzer	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
2.5	Elect Director Brian G. Shaw	Mgmt	Yes	For	For
2.6	Elect Director Sheldon B. Steeves	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
2.7	Elect Director Deborah S. Stein	Mgmt	Yes	For	For
2.8	Elect Director Jonathan A. Wright	Mgmt	Yes	For	For
2.9	Elect Director Grant A. Zawalsky	Mgmt	Yes	For	Withhold
<i>Blended Rationale: SF-M0201-014] Vote against for being non-independent on key committee.</i>					
3	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
4	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

O'Reilly Automotive, Inc.**Meeting Date:** 05/07/2019**Country:** USA**Primary Security ID:** 67103H107**Record Date:** 02/28/2019**Meeting Type:** Annual**Ticker:** ORLY**Primary CUSIP:** 67103H107**Primary ISIN:** US67103H1077**Primary SEDOL:** B65LWX6**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director David O'Reilly	Mgmt	Yes	For	For
1b	Elect Director Larry O'Reilly	Mgmt	Yes	For	For
1c	Elect Director Rosalie O'Reilly Wooten	Mgmt	Yes	For	For
1d	Elect Director Greg Henslee	Mgmt	Yes	For	For
1e	Elect Director Jay D. Burchfield	Mgmt	Yes	For	For
1f	Elect Director Thomas T. Hendrickson	Mgmt	Yes	For	For
1g	Elect Director John R. Murphy	Mgmt	Yes	For	For
1h	Elect Director Dana M. Perlman	Mgmt	Yes	For	For
1i	Elect Director Andrea M. Weiss	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

O'Reilly Automotive, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
4	Reduce Ownership Threshold for Shareholders to Call Special Meeting	SH	Yes	Against	Against

Blended Rationale: [SF-S0235-101] We do not believe the proposed threshold to call special meetings is sufficient to avoid waste of corporate resources.

Pentair plc

Meeting Date: 05/07/2019	Country: Ireland	Primary Security ID: G7S00T104
Record Date: 03/04/2019	Meeting Type: Annual	Ticker: PNR
Primary CUSIP: G7S00T104	Primary ISIN: IE00BLS09M33	Primary SEDOL: BLS09M3

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Glynis A. Bryan	Mgmt	Yes	For	For
1b	Elect Director Jacques Esculier	Mgmt	Yes	For	For
1c	Elect Director T. Michael Glenn	Mgmt	Yes	For	For
1d	Elect Director Theodore L. Harris	Mgmt	Yes	For	For
1e	Elect Director David A. Jones	Mgmt	Yes	For	For
1f	Elect Director Michael T. Speetzen	Mgmt	Yes	For	For
1g	Elect Director John L. Stauch	Mgmt	Yes	For	For
1h	Elect Director Billie I. Williamson	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Approve Deloitte & Touche LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
4	Authorize Issue of Equity	Mgmt	Yes	For	For
5	Authorize Board to Opt-Out of Statutory Pre-Emptions Rights	Mgmt	Yes	For	For
6	Determine Price Range for Reissuance of Treasury Shares	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Regency Centers Corporation

Meeting Date: 05/07/2019 **Country:** USA **Primary Security ID:** 758849103
Record Date: 03/11/2019 **Meeting Type:** Annual **Ticker:** REG
Primary CUSIP: 758849103 **Primary ISIN:** US7588491032 **Primary SEDOL:** 2726177

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Martin E. Stein, Jr.	Mgmt	Yes	For	For
1b	Elect Director Joseph F. Azrack	Mgmt	Yes	For	For
1c	Elect Director Bryce Blair	Mgmt	Yes	For	For
1d	Elect Director C. Ronald Blankenship	Mgmt	Yes	For	For
1e	Elect Director Deirdre J. Evens	Mgmt	Yes	For	For
1f	Elect Director Thomas W. Furphy	Mgmt	Yes	For	For
1g	Elect Director Karin M. Klein	Mgmt	Yes	For	For
1h	Elect Director Peter D. Linneman	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1i	Elect Director David P. O'Connor	Mgmt	Yes	For	For
1j	Elect Director Lisa Palmer	Mgmt	Yes	For	For
1k	Elect Director John C. Schweitzer	Mgmt	Yes	For	For
1l	Elect Director Thomas G. Wattles	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Amend Omnibus Stock Plan	Mgmt	Yes	For	For
4	Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For

Ritchie Bros. Auctioneers Incorporated

Meeting Date: 05/07/2019 **Country:** Canada **Primary Security ID:** 767744105
Record Date: 03/13/2019 **Meeting Type:** Annual/Special **Ticker:** RBA
Primary CUSIP: 767744105 **Primary ISIN:** CA7677441056 **Primary SEDOL:** 2345390

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Ravichandra "Ravi" K. Saligram	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Ritchie Bros. Auctioneers Incorporated

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.2	Elect Director Beverley Anne Briscoe	Mgmt	Yes	For	For
	<i>Blended Rationale: .</i>				
1.3	Elect Director Robert George Elton	Mgmt	Yes	For	For
1.4	Elect Director J. Kim Fennell	Mgmt	Yes	For	For
1.5	Elect Director Amy Guggenheim Shenkan	Mgmt	Yes	For	For
1.6	Elect Director Erik Olsson	Mgmt	Yes	For	For
1.7	Elect Director Sarah Raiss	Mgmt	Yes	For	For
1.8	Elect Director Christopher Zimmerman	Mgmt	Yes	For	For
2	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Amend Stock Option Plan	Mgmt	Yes	For	For
5	Amend Performance Stock Plan	Mgmt	Yes	For	For
6	Amend Performance Stock Plan	Mgmt	Yes	For	For
7	Amend Restricted Stock Plan	Mgmt	Yes	For	For
8	Amend Restricted Stock Plan	Mgmt	Yes	For	For
9	Amend Shareholder Rights Plan	Mgmt	Yes	For	For

Sleep Country Canada Holdings Inc.

Meeting Date: 05/07/2019	Country: Canada	Primary Security ID: 83125J104
Record Date: 03/25/2019	Meeting Type: Annual	Ticker: ZZZ
Primary CUSIP: 83125J104	Primary ISIN: CA83125J1049	Primary SEDOL: BYP3H11

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Christine Magee	Mgmt	Yes	For	For
1.2	Elect Director David Friesema	Mgmt	Yes	For	For
1.3	Elect Director David Shaw	Mgmt	Yes	For	For
1.4	Elect Director Andrew Moor	Mgmt	Yes	For	For
1.5	Elect Director John Cassaday	Mgmt	Yes	For	For
1.6	Elect Director J. Douglas Bradley	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Sleep Country Canada Holdings Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.7	Elect Director Zabeen Hirji	Mgmt	Yes	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Telenor ASA

Meeting Date: 05/07/2019	Country: Norway	Primary Security ID: R21882106
Record Date:	Meeting Type: Annual	Ticker: TEL
Primary CUSIP: R21882106	Primary ISIN: NO0010063308	Primary SEDOL: 4732495

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Open Meeting	Mgmt	No		
2	Open Meeting; Registration of Attending Shareholders and Proxies	Mgmt	No		
3	Approve Notice of Meeting and Agenda	Mgmt	Yes	For	Do Not Vote
4	Designate Inspector(s) of Minutes of Meeting	Mgmt	No		
5	Receive President's Report	Mgmt	No		
6	Accept Financial Statements and Statutory Reports; Approve Allocation of Income and Dividends of NOK 8.40 Per Share	Mgmt	Yes	For	Do Not Vote
7	Approve Remuneration of Auditors	Mgmt	Yes	For	Do Not Vote
8	Discuss Company's Corporate Governance Statement	Mgmt	No		
9a	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Advisory)	Mgmt	Yes	For	Do Not Vote
9b	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Binding)	Mgmt	Yes	For	Do Not Vote
<i>Blended Rationale: [LN-M0550-001] Poorly structured remuneration arrangements.</i>					
10	Approve NOK 174 Million Reduction in Share Capital via Share Cancellation	Mgmt	Yes	For	Do Not Vote
11	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	Mgmt	Yes	For	Do Not Vote

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Telenor ASA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Elect Members and Deputy Members of Corporate Assembly either Bundled in item 12, or Vote Individually for Each Nominee in item 12a-12m Below	Mgmt	No		
12	Elect Members and Deputy Members of Corporate Assembly (Bundled)	Mgmt	Yes	For	Do Not Vote
12a	Elect Bjorn Erik Naess as Member of Corporate Assembly	Mgmt	Yes	For	Do Not Vote
12b	Elect Lars Tronsgaard as Member of Corporate Assembly	Mgmt	Yes	For	Do Not Vote
12c	Elect John Gordon Bernander as Member of Corporate Assembly	Mgmt	Yes	For	Do Not Vote
12d	Elect Jostein Christian Dalland as Member of Corporate Assembly	Mgmt	Yes	For	Do Not Vote
12e	Elect Heidi Finskas as Member of Corporate Assembly	Mgmt	Yes	For	Do Not Vote
12f	Elect Widar Salbuviik as Member of Corporate Assembly	Mgmt	Yes	For	Do Not Vote
12g	Elect Silvija Seres as Member of Corporate Assembly	Mgmt	Yes	For	Do Not Vote
12h	Elect Lisbeth Karin Naero as Member of Corporate Assembly	Mgmt	Yes	For	Do Not Vote
12i	Elect Trine Saether Romuld as Member of Corporate Assembly	Mgmt	Yes	For	Do Not Vote
12j	Elect Marianne Bergmann Roren as Member of Corporate Assembly	Mgmt	Yes	For	Do Not Vote
12k	Elect Maalfrid Brath as 1st Deputy Member of Corporate Assembly	Mgmt	Yes	For	Do Not Vote
12l	Elect Elin Myrmel-Johansen as 2nd Deputy Member of Corporate Assembly	Mgmt	Yes	For	Do Not Vote
12m	Elect Randi Marjamaa as 3rd Deputy Member of Corporate Assembly	Mgmt	Yes	For	Do Not Vote
	Elect Members of Nominating Committee either Bundled in item 13, or Vote Individually for Each Nominee in item 13a-13b Below	Mgmt	No		
13	Elect Members of Nominating Committee (Bundled)	Mgmt	Yes	For	Do Not Vote
13a	Elect Jan Tore Fosund as Member of Nominating Committee	Mgmt	Yes	For	Do Not Vote
13b	Elect Marianne Bergmann Roren as Member of Nominating Committee	Mgmt	Yes	For	Do Not Vote
14	Approve Remuneration of Corporate Assembly and Nominating Committee	Mgmt	Yes	For	Do Not Vote

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

WestJet Airlines Ltd.

Meeting Date: 05/07/2019	Country: Canada	Primary Security ID: 960410504
Record Date: 03/20/2019	Meeting Type: Annual/Special	Ticker: WJA
Primary CUSIP: 960410504	Primary ISIN: CA9604105044	Primary SEDOL: BYN2G91

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Eleven	Mgmt	Yes	For	For
2.1	Elect Director Clive J. Beddoe	Mgmt	Yes	For	For
2.2	Elect Director Brad Armitage	Mgmt	Yes	For	For
2.3	Elect Director Ron A. Brenneman	Mgmt	Yes	For	For
2.4	Elect Director Christopher M. Burley	Mgmt	Yes	For	For
2.5	Elect Director Brett Godfrey	Mgmt	Yes	For	For
2.6	Elect Director Allan W. Jackson	Mgmt	Yes	For	For
2.7	Elect Director S. Barry Jackson	Mgmt	Yes	For	For
2.8	Elect Director Colleen M. Johnston	Mgmt	Yes	For	For
2.9	Elect Director Janice Rennie	Mgmt	Yes	For	For
2.10	Elect Director Karen Sheriff	Mgmt	Yes	For	For
2.11	Elect Director Edward Sims	Mgmt	Yes	For	For
3	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
4	Amend Articles Re: Voting Rights of Variable Voting Shares and Amend By-Law no. 2005-1	Mgmt	Yes	For	For
5	Approve Cancellation of Second Preferred Shares and Third Preferred Shares and Redesignate the Authorized First Preferred Shares as "Preferred Shares"	Mgmt	Yes	For	For
6	Amend By-Law No. 1	Mgmt	Yes	For	For
7	Approve Advance Notice Requirement	Mgmt	Yes	For	For
8	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For
9	The Undersigned Hereby Certifies that the Shares Represented by this Proxy are Owned and Controlled by a Canadian: Vote FOR = Yes and ABSTAIN = No. A Vote Against will be treated as not voted.	Mgmt	Yes	None	Against

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Wharf Real Estate Investment Company Limited

Meeting Date: 05/07/2019	Country: Cayman Islands	Primary Security ID: G9593A104
Record Date: 04/30/2019	Meeting Type: Annual	Ticker: 1997
Primary CUSIP: G9593A104	Primary ISIN: KYG9593A1040	Primary SEDOL: BF0GWS4

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2a	Elect Stephen Tin Hoi Ng as Director	Mgmt	Yes	For	For
2b	Elect Doreen Yuk Fong Lee as Director	Mgmt	Yes	For	For
2c	Elect Paul Yiu Cheng Tsui as Director	Mgmt	Yes	For	For
2d	Elect Yen Thean Leng as Director	Mgmt	Yes	For	For
2e	Elect Kai Hang Leung as Director	Mgmt	Yes	For	For
2f	Elect Andrew Kwan Yuen Lueng as Director	Mgmt	Yes	For	For
3a	Approve Chairman's Fee	Mgmt	Yes	For	For
3b	Approve Directors' Fees	Mgmt	Yes	For	For
3c	Approve Audit Committee's Fee	Mgmt	Yes	For	For
4	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
5	Authorize Repurchase of Issued Share Capital	Mgmt	Yes	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	Yes	For	Against
<i>Blended Rationale: [RU-M0300-003] This authority is not in shareholders' best economic interests as it would give the board excessive discretion on terms of issuance.</i>					
7	Authorize Reissuance of Repurchased Shares	Mgmt	Yes	For	Against
<i>Blended Rationale: [RU-M0300-003] This authority is not in shareholders' best economic interests as it would give the board excessive discretion on terms of issuance.</i>					

Wynn Resorts, Limited

Meeting Date: 05/07/2019	Country: USA	Primary Security ID: 983134107
Record Date: 03/11/2019	Meeting Type: Annual	Ticker: WYNN
Primary CUSIP: 983134107	Primary ISIN: US9831341071	Primary SEDOL: 2963811

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Wynn Resorts, Limited

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Jay L. Johnson	Mgmt	Yes	For	For
1.2	Elect Director Margaret J. Myers	Mgmt	Yes	For	For
1.3	Elect Director Winifred M. Webb	Mgmt	Yes	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Report on Political Contributions	SH	Yes	Against	Against

Blended Rationale: [SF-54578-106] Company already has policies in place to address these issues.

Boralex Inc.

Meeting Date: 05/08/2019

Country: Canada

Primary Security ID: 09950M300

Record Date: 03/11/2019

Meeting Type: Annual

Ticker: BLX

Primary CUSIP: 09950M300

Primary ISIN: CA09950M3003

Primary SEDOL: 2099084

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Andre Courville	Mgmt	Yes	For	For
1.2	Elect Director Lise Croteau	Mgmt	Yes	For	For
1.3	Elect Director Ghyslain Deschamps	Mgmt	Yes	For	For
1.4	Elect Director Alain Ducharme	Mgmt	Yes	For	For
1.5	Elect Director Marie-Claude Dumas	Mgmt	Yes	For	For
1.6	Elect Director Marie Giguere	Mgmt	Yes	For	For
1.7	Elect Director Edward H. Kernaghan	Mgmt	Yes	For	For
1.8	Elect Director Patrick Lemaire	Mgmt	Yes	For	For
1.9	Elect Director Yves Rheault	Mgmt	Yes	For	For
1.10	Elect Director Alain Rheaume	Mgmt	Yes	For	For
1.11	Elect Director Dany St-Pierre	Mgmt	Yes	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Chorus Aviation Inc.

Meeting Date: 05/08/2019	Country: Canada	Primary Security ID: 17040T300
Record Date: 03/22/2019	Meeting Type: Annual/Special	Ticker: CHR
Primary CUSIP: 17040T300	Primary ISIN: CA17040T3001	Primary SEDOL: BD2C5N2

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Margaret Clandillon	Mgmt	Yes	For	For
1.2	Elect Director Gary M. Collins	Mgmt	Yes	For	For
1.3	Elect Director Karen Cramm	Mgmt	Yes	For	For
1.4	Elect Director Richard D. Falconer	Mgmt	Yes	For	For
1.5	Elect Director R. Stephen Hannahs	Mgmt	Yes	For	For
1.6	Elect Director Sydney John Isaacs	Mgmt	Yes	For	For
1.7	Elect Director Richard H. McCoy	Mgmt	Yes	For	For
1.8	Elect Director Marie-Lucie Morin	Mgmt	Yes	For	For
1.9	Elect Director Joseph D. Randell	Mgmt	Yes	For	For
1.10	Elect Director Michael Rousseau	Mgmt	Yes	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
3	Amend Articles Re: Voting Rights of Class A Variable Voting Shares	Mgmt	Yes	For	For
4	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For
5	The Undersigned Hereby Certifies that the Shares Represented by this Proxy are Owned and Controlled by a Canadian: Vote FOR = Yes and ABSTAIN = No. A Vote Against will be treated as not voted.	Mgmt	Yes	None	Abstain

Discovery, Inc.

Meeting Date: 05/08/2019	Country: USA	Primary Security ID: 25470F104
Record Date: 03/15/2019	Meeting Type: Annual	Ticker: DISCA
Primary CUSIP: 25470F104	Primary ISIN: US25470F1049	Primary SEDOL: B3D7K31

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Paul A. Gould	Mgmt	Yes	For	Withhold

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Discovery, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
<i>Blended Rationale: [RU-M0201-028] Vote against Nominating/Governance Committee member for failure to adequately account for diversity on the board</i>					
1.2	Elect Director Kenneth W. Lowe	Mgmt	Yes	For	Withhold
<i>Blended Rationale: [SF-M0201-014] Vote against for being non-independent on key committee.</i>					
1.3	Elect Director Daniel E. Sanchez	Mgmt	Yes	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
3	Adopt Simple Majority	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S0311-001] Supermajority vote requirement serves as an entrenchment device for management.</i>					
4	Disclose Board Diversity and Qualifications	SH	Yes	Against	Against

Edwards Lifesciences Corporation

Meeting Date: 05/08/2019	Country: USA	Primary Security ID: 28176E108
Record Date: 03/13/2019	Meeting Type: Annual	Ticker: EW
Primary CUSIP: 28176E108	Primary ISIN: US28176E1082	Primary SEDOL: 2567116

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Michael A. Mussallem	Mgmt	Yes	For	For
1b	Elect Director Kieran T. Gallahue	Mgmt	Yes	For	For
1c	Elect Director Leslie S. Heisz	Mgmt	Yes	For	For
1d	Elect Director William J. Link	Mgmt	Yes	For	For
1e	Elect Director Steven R. Loranger	Mgmt	Yes	For	For
1f	Elect Director Martha H. Marsh	Mgmt	Yes	For	For
1g	Elect Director Wesley W. von Schack	Mgmt	Yes	For	For
1h	Elect Director Nicholas J. Valeriani	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
4	Require Independent Board Chairman	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S0107-101] Company has a designated lead director who fulfills the requirements appropriate to such role.</i>					

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Element Fleet Management Corp.

Meeting Date: 05/08/2019	Country: Canada	Primary Security ID: 286181201
Record Date: 03/29/2019	Meeting Type: Annual	Ticker: EFN
Primary CUSIP: 286181201	Primary ISIN: CA2861812014	Primary SEDOL: B7FNMQ2

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director David F. Denison	Mgmt	Yes	For	For
1.2	Elect Director Paul D. Damp	Mgmt	Yes	For	For
1.3	Elect Director Jay Forbes	Mgmt	Yes	For	For
1.4	Elect Director G. Keith Graham	Mgmt	Yes	For	For
1.5	Elect Director Joan Lamm-Tennant	Mgmt	Yes	For	For
1.6	Elect Director Rubin J. McDougal	Mgmt	Yes	For	For
1.7	Elect Director Andrew Clarke	Mgmt	Yes	For	For
1.8	Elect Director Alexander D. Greene	Mgmt	Yes	For	For
1.9	Elect Director Andrea Rosen	Mgmt	Yes	For	For
2	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Enbridge, Inc.

Meeting Date: 05/08/2019	Country: Canada	Primary Security ID: 29250N105
Record Date: 03/11/2019	Meeting Type: Annual	Ticker: ENB
Primary CUSIP: 29250N105	Primary ISIN: CA29250N1050	Primary SEDOL: 2466149

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Pamela L. Carter	Mgmt	Yes	For	For
1.2	Elect Director Marcel R. Coutu	Mgmt	Yes	For	For
1.3	Elect Director Susan M. Cunningham	Mgmt	Yes	For	For
1.4	Elect Director Gregory L. Ebel	Mgmt	Yes	For	For
1.5	Elect Director J. Herb England	Mgmt	Yes	For	For
1.6	Elect Director Charles W. Fischer	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Enbridge, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.7	Elect Director V. Maureen Kempston Darkes	Mgmt	Yes	For	For
1.8	Elect Director Teresa S. Madden	Mgmt	Yes	For	For
1.9	Elect Director Al Monaco	Mgmt	Yes	For	For
1.10	Elect Director Michael E.J. Phelps *Withdrawn Resolution*	Mgmt	No		
1.11	Elect Director Dan C. Tutcher	Mgmt	Yes	For	For
1.12	Elect Director Catherine L. Williams	Mgmt	Yes	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Approve Omnibus Stock Plan	Mgmt	Yes	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

Exchange Income Corporation

Meeting Date: 05/08/2019	Country: Canada	Primary Security ID: 301283107
Record Date: 04/03/2019	Meeting Type: Annual/Special	Ticker: EIF
Primary CUSIP: 301283107	Primary ISIN: CA3012831077	Primary SEDOL: B3VHDS9

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
A	The Undersigned Hereby Certifies that the Shares Represented by this Proxy are Owned and Controlled by a Canadian. Vote FOR = Yes and ABSTAIN = No. A Vote Against will be treated as not voted.	Mgmt	Yes	None	Abstain
1	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
2.1	Elect Director Brad Bennett	Mgmt	Yes	For	For
2.2	Elect Director Gary Buckley	Mgmt	Yes	For	For
2.3	Elect Director Polly Craik	Mgmt	Yes	For	For
2.4	Elect Director Gary Filmon	Mgmt	Yes	For	For
2.5	Elect Director Duncan D. Jessiman	Mgmt	Yes	For	For
2.6	Elect Director Serena Kraayeveld	Mgmt	Yes	For	For
2.7	Elect Director Michael Pyle	Mgmt	Yes	For	For
2.8	Elect Director Melissa Sonberg	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Exchange Income Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2.9	Elect Director Donald Streuber	Mgmt	Yes	For	For
2.10	Elect Director Edward Warkentin	Mgmt	Yes	For	For
3	Re-approve Employee Share Purchase Plan	Mgmt	Yes	For	For
4	Amend Articles Re: Foreign Ownership Restrictions	Mgmt	Yes	For	For

Franco-Nevada Corporation

Meeting Date: 05/08/2019 **Country:** Canada **Primary Security ID:** 351858105
Record Date: 03/18/2019 **Meeting Type:** Annual/Special **Ticker:** FNV

Primary CUSIP: 351858105 **Primary ISIN:** CA3518581051 **Primary SEDOL:** B29NF31

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Pierre Lassonde	Mgmt	Yes	For	For
1.2	Elect Director David Harquail	Mgmt	Yes	For	For
1.3	Elect Director Tom Albanese	Mgmt	Yes	For	For
1.4	Elect Director Derek W. Evans	Mgmt	Yes	For	For
1.5	Elect Director Catharine Farrow	Mgmt	Yes	For	For
1.6	Elect Director Louis Gignac	Mgmt	Yes	For	For
1.7	Elect Director Jennifer Maki	Mgmt	Yes	For	For
1.8	Elect Director Randall Oliphant	Mgmt	Yes	For	For
1.9	Elect Director David R. Peterson	Mgmt	Yes	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

General Electric Company

Meeting Date: 05/08/2019 **Country:** USA **Primary Security ID:** 369604103
Record Date: 03/11/2019 **Meeting Type:** Annual **Ticker:** GE

Primary CUSIP: 369604103 **Primary ISIN:** US3696041033 **Primary SEDOL:** 2380498

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

General Electric Company

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Elect Director Sebastien M. Bazin	Mgmt	Yes	For	For
2	Elect Director H. Lawrence Culp, Jr.	Mgmt	Yes	For	For
3	Elect Director Francisco D'Souza	Mgmt	Yes	For	For
4	Elect Director Edward P. Garden	Mgmt	Yes	For	For
5	Elect Director Thomas W. Horton	Mgmt	Yes	For	For
6	Elect Director Risa Lavizzo-Mourey	Mgmt	Yes	For	For
7	Elect Director Catherine Lesjak	Mgmt	Yes	For	For
8	Elect Director Paula Rosput Reynolds	Mgmt	Yes	For	For
9	Elect Director Leslie F. Seidman	Mgmt	Yes	For	For
10	Elect Director James S. Tisch	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
11	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
12	Approve Reduction in Minimum Size of Board	Mgmt	Yes	For	For
13	Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For
14	Require Independent Board Chairman	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S0107-101] Company has a designated lead director who fulfills the requirements appropriate to such role.</i>					
15	Provide for Cumulative Voting	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S0207-101] Because board is majority independent, we do not believe shareholders require the additional protection of cumulative voting.</i>					

Gilead Sciences, Inc.

Meeting Date: 05/08/2019

Country: USA

Primary Security ID: 375558103

Record Date: 03/15/2019

Meeting Type: Annual

Ticker: GILD

Primary CUSIP: 375558103

Primary ISIN: US3755581036

Primary SEDOL: 2369174

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Jacqueline K. Barton	Mgmt	Yes	For	For
1b	Elect Director John F. Cogan	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Gilead Sciences, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1c	Elect Director Kelly A. Kramer	Mgmt	Yes	For	For
1d	Elect Director Kevin E. Lofton	Mgmt	Yes	For	For
1e	Elect Director Harish Manwani	Mgmt	Yes	For	For
1f	Elect Director Daniel P. O'Day	Mgmt	Yes	For	For
1g	Elect Director Richard J. Whitley	Mgmt	Yes	For	For
1h	Elect Director Gayle E. Wilson	Mgmt	Yes	For	For
1i	Elect Director Per Wold-Olsen	Mgmt	Yes	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
3	Provide Right to Act by Written Consent	Mgmt	Yes	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
5	Require Independent Board Chairman	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S0107-101] Company has a designated lead director who fulfills the requirements appropriate to such role.</i>					
6	Report on Corporate Tax Savings Allocation	SH	Yes	Against	Against

Blended Rationale: [SF-S4578-108] Corporate policy decisions are best left to the board absent demonstrable harm to shareholders by prior board action or inaction. The board can be held accountable for its decisions through the election of directors.

GlaxoSmithKline Plc

Meeting Date: 05/08/2019

Country: United Kingdom

Primary Security ID: G3910J112

Record Date: 05/03/2019

Meeting Type: Annual

Ticker: GSK

Primary CUSIP: G3910J112

Primary ISIN: GB0009252882

Primary SEDOL: 0925288

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Remuneration Report	Mgmt	Yes	For	For
3	Elect Iain Mackay as Director	Mgmt	Yes	For	For
4	Re-elect Philip Hampton as Director	Mgmt	Yes	For	For
5	Re-elect Emma Walmsley as Director	Mgmt	Yes	For	For
6	Re-elect Vindi Banga as Director	Mgmt	Yes	For	For
7	Re-elect Dr Hal Barron as Director	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

GlaxoSmithKline Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
8	Re-elect Dr Vivienne Cox as Director	Mgmt	Yes	For	For
9	Re-elect Lynn Elsenhans as Director	Mgmt	Yes	For	For
10	Re-elect Dr Laurie Glimcher as Director	Mgmt	Yes	For	For
11	Re-elect Dr Jesse Goodman as Director	Mgmt	Yes	For	For
12	Re-elect Judy Lewent as Director	Mgmt	Yes	For	For
13	Re-elect Urs Rohner as Director	Mgmt	Yes	For	For
14	Reappoint Deloitte LLP as Auditors	Mgmt	Yes	For	For
15	Authorise the Audit & Risk Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For
16	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For
17	Authorise Issue of Equity	Mgmt	Yes	For	For
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For
20	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For
21	Approve the Exemption from Statement of the Name of the Senior Statutory Auditor in Published Copies of the Auditors' Reports	Mgmt	Yes	For	For
22	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For

GlaxoSmithKline Plc**Meeting Date:** 05/08/2019**Country:** United Kingdom**Primary Security ID:** G3910J112**Record Date:** 05/03/2019**Meeting Type:** Special**Ticker:** GSK**Primary CUSIP:** G3910J112**Primary ISIN:** GB0009252882**Primary SEDOL:** 0925288**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Consumer Healthcare Joint Venture with Pfizer Inc.	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Highwoods Properties, Inc.

Meeting Date: 05/08/2019	Country: USA	Primary Security ID: 431284108
Record Date: 03/08/2019	Meeting Type: Annual	Ticker: HIW
Primary CUSIP: 431284108	Primary ISIN: US4312841087	Primary SEDOL: 2420640

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Charles A. Anderson	Mgmt	Yes	For	For
1.2	Elect Director Gene H. Anderson	Mgmt	Yes	For	For
1.3	Elect Director Carlos E. Evans	Mgmt	Yes	For	For
1.4	Elect Director Edward J. Fritsch	Mgmt	Yes	For	For
1.5	Elect Director David J. Hartzell	Mgmt	Yes	For	For
1.6	Elect Director Sherry A. Kellett	Mgmt	Yes	For	For
1.7	Elect Director Anne H. Lloyd	Mgmt	Yes	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

Hongkong Land Holdings Ltd.

Meeting Date: 05/08/2019	Country: Bermuda	Primary Security ID: G4587L109
Record Date:	Meeting Type: Annual	Ticker: H78
Primary CUSIP: G4587L109	Primary ISIN: BMG4587L1090	Primary SEDOL: 6434915

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports and Declare Final Dividend	Mgmt	Yes	For	For
2	Re-elect Adam Keswick as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-005] Non-independent director on inadequately independent board.</i>					
3	Re-elect Anthony Nightingale as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-005] Non-independent director on inadequately independent board.</i>					
4	Elect Christina Ong as Director	Mgmt	Yes	For	For
5	Re-elect Lord Sassoon as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-005] Non-independent director on inadequately independent board.</i>					
6	Re-elect Michael Wu as Director	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Hongkong Land Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
7	Approve Directors' Fees	Mgmt	Yes	For	For
8	Ratify Auditors and Authorise Their Remuneration	Mgmt	Yes	For	For
9	Authorise Issue of Equity	Mgmt	Yes	For	For

IDEXX Laboratories, Inc.

Meeting Date: 05/08/2019	Country: USA	Primary Security ID: 45168D104
Record Date: 03/15/2019	Meeting Type: Annual	Ticker: IDXX
Primary CUSIP: 45168D104	Primary ISIN: US45168D1046	Primary SEDOL: 2459202

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Jonathan W. Ayers	Mgmt	Yes	For	For
1b	Elect Director Stuart M. Essig	Mgmt	Yes	For	For
1c	Elect Director M. Anne Szostak	Mgmt	Yes	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

Intact Financial Corporation

Meeting Date: 05/08/2019	Country: Canada	Primary Security ID: 45823T106
Record Date: 03/15/2019	Meeting Type: Annual	Ticker: IFC
Primary CUSIP: 45823T106	Primary ISIN: CA45823T1066	Primary SEDOL: B04YJV1

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Charles Brindamour	Mgmt	Yes	For	For
1.2	Elect Director Janet De Silva	Mgmt	Yes	For	For
1.3	Elect Director Claude Dussault	Mgmt	Yes	For	For
1.4	Elect Director Jane E. Kinney	Mgmt	Yes	For	For
1.5	Elect Director Robert G. Leary	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Intact Financial Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.6	Elect Director Eileen Mercier	Mgmt	Yes	For	For
1.7	Elect Director Sylvie Paquette	Mgmt	Yes	For	For
1.8	Elect Director Timothy H. Penner	Mgmt	Yes	For	For
1.9	Elect Director Frederick Singer	Mgmt	Yes	For	For
1.10	Elect Director Stephen G. Snyder	Mgmt	Yes	For	For
1.11	Elect Director Carol Stephenson	Mgmt	Yes	For	For
1.12	Elect Director William L. Young	Mgmt	Yes	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

ITV Plc

Meeting Date: 05/08/2019	Country: United Kingdom	Primary Security ID: G4984A110
Record Date: 05/03/2019	Meeting Type: Annual	Ticker: ITV
Primary CUSIP: G4984A110	Primary ISIN: GB0033986497	Primary SEDOL: 3398649

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Remuneration Report	Mgmt	Yes	For	For
3	Approve Final Dividend	Mgmt	Yes	For	For
4	Re-elect Salman Amin as Director	Mgmt	Yes	For	For
5	Re-elect Peter Bazalgette as Director	Mgmt	Yes	For	For
6	Elect Edward Bonham Carter as Director	Mgmt	Yes	For	For
7	Re-elect Margaret Ewing as Director	Mgmt	Yes	For	For
8	Re-elect Roger Faxon as Director	Mgmt	Yes	For	For
9	Re-elect Mary Harris as Director	Mgmt	Yes	For	For
10	Elect Chris Kennedy as Director	Mgmt	Yes	For	For
11	Re-elect Anna Manz as Director	Mgmt	Yes	For	For
12	Re-elect Carolyn McCall as Director	Mgmt	Yes	For	For
13	Elect Duncan Painter as Director	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

ITV Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
14	Reappoint KPMG LLP as Auditors	Mgmt	Yes	For	For
15	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For
16	Authorise Issue of Equity	Mgmt	Yes	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For
19	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For
20	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For

Kinross Gold Corporation**Meeting Date:** 05/08/2019**Country:** Canada**Primary Security ID:** 496902404**Record Date:** 03/15/2019**Meeting Type:** Annual/Special**Ticker:** K**Primary CUSIP:** 496902404**Primary ISIN:** CA4969024047**Primary SEDOL:** B03Z841**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Ian Atkinson	Mgmt	Yes	For	For
1.2	Elect Director John A. Brough	Mgmt	Yes	For	For
1.3	Elect Director Kerry D. Dyte	Mgmt	Yes	For	For
1.4	Elect Director Ave G. Lethbridge	Mgmt	Yes	For	For
1.5	Elect Director Catherine McLeod-Seltzer	Mgmt	Yes	For	For
1.6	Elect Director Kelly J. Osborne	Mgmt	Yes	For	For
1.7	Elect Director J. Paul Rollinson	Mgmt	Yes	For	For
1.8	Elect Director David A. Scott	Mgmt	Yes	For	For
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Amend Restricted Share Plan	Mgmt	Yes	For	For
4	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Pan American Silver Corp.

Meeting Date: 05/08/2019	Country: Canada	Primary Security ID: 697900108
Record Date: 03/12/2019	Meeting Type: Annual/Special	Ticker: PAAS
Primary CUSIP: 697900108	Primary ISIN: CA6979001089	Primary SEDOL: 2669272

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Ross J. Beaty	Mgmt	Yes	For	For
1.2	Elect Director Michael Steinmann	Mgmt	Yes	For	For
1.3	Elect Director Michael L. Carroll	Mgmt	Yes	For	For
1.4	Elect Director Neil de Gelder	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1.5	Elect Director Walter T. Segsworth	Mgmt	Yes	For	For
1.6	Elect Director Gillian D. Winckler	Mgmt	Yes	For	For
1.7	Elect Director Charles A. Jeannes	Mgmt	Yes	For	For
1.8	Elect Director C. Kevin McArthur	Mgmt	Yes	For	For
2	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Parex Resources Inc.

Meeting Date: 05/08/2019	Country: Canada	Primary Security ID: 69946Q104
Record Date: 03/19/2019	Meeting Type: Annual	Ticker: PXT
Primary CUSIP: 69946Q104	Primary ISIN: CA69946Q1046	Primary SEDOL: B575D14

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Ten	Mgmt	Yes	For	For
2.1	Elect Director Curtis Bartlett	Mgmt	Yes	For	For
2.2	Elect Director Lisa Colnett	Mgmt	Yes	For	For
2.3	Elect Director Robert Engbloom	Mgmt	Yes	For	For
2.4	Elect Director Wayne Foo	Mgmt	Yes	For	For
2.5	Elect Director G.R. (Bob) MacDougall	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Parex Resources Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2.6	Elect Director Glenn McNamara	Mgmt	Yes	For	For
2.7	Elect Director Ron Miller	Mgmt	Yes	For	For
2.8	Elect Director Carmen Sylvain	Mgmt	Yes	For	For
2.9	Elect Director David Taylor	Mgmt	Yes	For	For
2.10	Elect Director Paul Wright	Mgmt	Yes	For	For
3	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
4	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

PulteGroup, Inc.

Meeting Date: 05/08/2019	Country: USA	Primary Security ID: 745867101
Record Date: 03/15/2019	Meeting Type: Annual	Ticker: PHM
Primary CUSIP: 745867101	Primary ISIN: US7458671010	Primary SEDOL: 2708841

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Brian P. Anderson	Mgmt	Yes	For	For
1.2	Elect Director Bryce Blair	Mgmt	Yes	For	For
1.3	Elect Director Richard W. Dreiling	Mgmt	Yes	For	For
1.4	Elect Director Thomas J. Folliard	Mgmt	Yes	For	For
1.5	Elect Director Cheryl W. Grise	Mgmt	Yes	For	For
1.6	Elect Director Andre J. Hawaux	Mgmt	Yes	For	For
1.7	Elect Director Ryan R. Marshall	Mgmt	Yes	For	For
1.8	Elect Director John R. Peshkin	Mgmt	Yes	For	For
1.9	Elect Director Scott F. Powers	Mgmt	Yes	For	For
1.10	Elect Director William J. Pulte	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-014] Vote against for being non-independent on key committee.</i>					
1.11	Elect Director Lila J. Snyder	Mgmt	Yes	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

PulteGroup, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
4	Amend NOL Rights Plan (NOL Pill)	Mgmt	Yes	For	For

Rentokil Initial Plc

Meeting Date: 05/08/2019

Country: United Kingdom

Primary Security ID: G7494G105

Record Date: 05/03/2019

Meeting Type: Annual

Ticker: RTO

Primary CUSIP: G7494G105

Primary ISIN: GB00B082RF11

Primary SEDOL: B082RF1

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Remuneration Report	Mgmt	Yes	For	For
3	Approve Final Dividend	Mgmt	Yes	For	For
4	Elect Richard Solomons as Director	Mgmt	Yes	For	For
5	Re-elect Sir Crispin Davis as Director	Mgmt	Yes	For	For
6	Re-elect John Pettigrew as Director	Mgmt	Yes	For	For
7	Re-elect Andy Ransom as Director	Mgmt	Yes	For	For
8	Re-elect Angela Seymour-Jackson as Director	Mgmt	Yes	For	For
9	Re-elect Julie Southern as Director	Mgmt	Yes	For	For
10	Re-elect Jeremy Townsend as Director	Mgmt	Yes	For	For
11	Re-elect Linda Yueh as Director	Mgmt	Yes	For	For
12	Reappoint KPMG LLP as Auditors	Mgmt	Yes	For	For
13	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For
14	Authorise Issue of Equity	Mgmt	Yes	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For
16	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For
17	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For
18	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Russel Metals Inc.

Meeting Date: 05/08/2019	Country: Canada	Primary Security ID: 781903604
Record Date: 03/20/2019	Meeting Type: Annual	Ticker: RUS
Primary CUSIP: 781903604	Primary ISIN: CA7819036046	Primary SEDOL: 2248808

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a.1	Elect Director Alain Benedetti	Mgmt	Yes	For	For
1a.2	Elect Director John M. Clark	Mgmt	Yes	For	For
1a.3	Elect Director James F. Dinning	Mgmt	Yes	For	For
1a.4	Elect Director Brian R. Hedges	Mgmt	Yes	For	For
1a.5	Elect Director Barbara S. Jeremiah	Mgmt	Yes	For	For
1a.6	Elect Director Alice D. Laberge	Mgmt	Yes	For	For
1a.7	Elect Director William M. O'Reilly	Mgmt	Yes	For	For
1a.8	Elect Director John G. Reid	Mgmt	Yes	For	For
1a.9	Elect Director Annie Thabet	Mgmt	Yes	For	For
1a.10	Elect Director John R. Tulloch	Mgmt	Yes	For	For
2	Approve Deloitte LLP Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Simon Property Group, Inc.

Meeting Date: 05/08/2019	Country: USA	Primary Security ID: 828806109
Record Date: 03/15/2019	Meeting Type: Annual	Ticker: SPG
Primary CUSIP: 828806109	Primary ISIN: US8288061091	Primary SEDOL: 2812452

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Glyn F. Aeppel	Mgmt	Yes	For	For
1b	Elect Director Larry C. Glasscock	Mgmt	Yes	For	For
1c	Elect Director Karen N. Horn	Mgmt	Yes	For	For
1d	Elect Director Allan Hubbard	Mgmt	Yes	For	For
1e	Elect Director Reuben S. Leibowitz	Mgmt	Yes	For	For

Vote Summary Report

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Simon Property Group, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1f	Elect Director Gary M. Rodkin	Mgmt	Yes	For	For
1g	Elect Director Stefan M. Selig	Mgmt	Yes	For	For
1h	Elect Director Daniel C. Smith	Mgmt	Yes	For	For
1i	Elect Director J. Albert Smith, Jr.	Mgmt	Yes	For	For
1j	Elect Director Marta R. Stewart	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
4	Approve Omnibus Stock Plan	Mgmt	Yes	For	For
5	Report on Political Contributions	SH	Yes	Against	Against

*Blended Rationale: [SF-S0000-101] No demonstrable economical benefit to shareholders***Skyworks Solutions, Inc.****Meeting Date:** 05/08/2019**Country:** USA**Primary Security ID:** 83088M102**Record Date:** 03/14/2019**Meeting Type:** Annual**Ticker:** SWKS**Primary CUSIP:** 83088M102**Primary ISIN:** US83088M1027**Primary SEDOL:** 2961053**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director David J. Aldrich	Mgmt	Yes	For	For
1.2	Elect Director Kevin L. Beebe	Mgmt	Yes	For	For
1.3	Elect Director Timothy R. Furey	Mgmt	Yes	For	For
1.4	Elect Director Liam K. Griffin	Mgmt	Yes	For	For
1.5	Elect Director Balakrishnan S. Iyer	Mgmt	Yes	For	For
1.6	Elect Director Christine King	Mgmt	Yes	For	For
1.7	Elect Director David P. McGlade	Mgmt	Yes	For	For
1.8	Elect Director Robert A. Schriesheim	Mgmt	Yes	For	For
1.9	Elect Director Kimberly S. Stevenson	Mgmt	Yes	For	For
2	Ratify KPMG LLP as Auditor	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Skyworks Solutions, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
4	Adopt Simple Majority	SH	Yes	None	For

*Blended Rationale: [SF-S0311-001] Supermajority vote requirement serves as an entrenchment device for management.***Summit Industrial Income REIT**

Meeting Date: 05/08/2019	Country: Canada	Primary Security ID: 866120116
Record Date: 03/26/2019	Meeting Type: Annual/Special	Ticker: SMU.UN
Primary CUSIP: 866120116	Primary ISIN: CA8661201167	Primary SEDOL: B928VJ0

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Trustee Paul Dykeman	Mgmt	Yes	For	For
1.2	Elect Trustee Louis Maroun	Mgmt	Yes	For	For
1.3	Elect Trustee Saul Shulman	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1.4	Elect Trustee James Tadeson	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1.5	Elect Trustee Larry Morassutti	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1.6	Elect Trustee Michael Catford	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1.7	Elect Trustee Dayna M. Gibbs	Mgmt	Yes	For	For
2	Approve Deloitte LLP as Auditors and Authorize the Trustees to Fix Their Remuneration	Mgmt	Yes	For	For
3	Approve Internalization of the REIT's Asset and Property Management Function	Mgmt	Yes	For	For

TERNA Rete Elettrica Nazionale SpA

Meeting Date: 05/08/2019	Country: Italy	Primary Security ID: T9471R100
Record Date: 04/26/2019	Meeting Type: Annual	Ticker: TRN
Primary CUSIP: T9471R100	Primary ISIN: IT0003242622	Primary SEDOL: B01BN57

Vote Summary Report

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TERNA Rete Elettrica Nazionale SpA

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt	No		
	Management Proposals	Mgmt	No		
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Allocation of Income	Mgmt	Yes	For	For
3A	Elect Paolo Calcagnini as Director	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
	Shareholder Proposal Submitted by Institutional Investors (Assogestioni)	Mgmt	No		
3B	Elect Marco Giorgino as Director	SH	Yes	None	For
<i>Blended Rationale: [LN-S0xxx-999] This proposal is in shareholders' best interests.</i>					
	Management Proposals	Mgmt	No		
4	Approve Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
5	Approve Remuneration Policy	Mgmt	Yes	For	For
A	Deliberations on Possible Legal Action Against Directors if Presented by Shareholders	Mgmt	Yes	None	Against
<i>Blended Rationale: [LN-M0100-001] Poor disclosure.</i>					

TORC Oil & Gas Ltd.

Meeting Date: 05/08/2019	Country: Canada	Primary Security ID: 890895303
Record Date: 03/20/2019	Meeting Type: Annual/Special	Ticker: TOG
Primary CUSIP: 890895303	Primary ISIN: CA8908953034	Primary SEDOL: BDV82P2

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Eight	Mgmt	Yes	For	For
2.1	Elect Director David Johnson	Mgmt	Yes	For	For
2.2	Elect Director John Brussa	Mgmt	Yes	For	Withhold
<i>Blended Rationale: [SF-M0201-014] Vote against for being non-independent on key committee.</i>					
2.3	Elect Director Mary-Jo Case	Mgmt	Yes	For	For
2.4	Elect Director M. Bruce Chernoff	Mgmt	Yes	For	For

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TORC Oil & Gas Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2.5	Elect Director John Gordon	Mgmt	Yes	For	For
2.6	Elect Director Brett Herman	Mgmt	Yes	For	For
2.7	Elect Director R. Scott Lawrence	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
2.8	Elect Director Dale Shwed	Mgmt	Yes	For	For
3	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
4	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For
5	Re-approve Share Award Incentive Plan	Mgmt	Yes	For	For

Travis Perkins Plc

Meeting Date: 05/08/2019	Country: United Kingdom	Primary Security ID: G90202105
Record Date: 05/03/2019	Meeting Type: Annual	Ticker: TPK
Primary CUSIP: G90202105	Primary ISIN: GB0007739609	Primary SEDOL: 0773960

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Remuneration Report	Mgmt	Yes	For	For
3	Approve Final Dividend	Mgmt	Yes	For	For
4	Re-elect Ruth Anderson as Director	Mgmt	Yes	For	For
5	Re-elect John Carter as Director	Mgmt	Yes	For	For
6	Re-elect Stuart Chambers as Director	Mgmt	Yes	For	For
7	Re-elect Coline McConville as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
8	Re-elect Pete Redfern as Director	Mgmt	Yes	For	For
9	Re-elect Christopher Rogers as Director	Mgmt	Yes	For	For
10	Re-elect John Rogers as Director	Mgmt	Yes	For	For
11	Re-elect Alan Williams as Director	Mgmt	Yes	For	For
12	Reappoint KPMG LLP as Auditors	Mgmt	Yes	For	For

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Travis Perkins Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
13	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For
14	Authorise Issue of Equity	Mgmt	Yes	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For
16	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For
17	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For

United Rentals, Inc.

Meeting Date: 05/08/2019	Country: USA	Primary Security ID: 911363109
Record Date: 03/11/2019	Meeting Type: Annual	Ticker: URI
Primary CUSIP: 911363109	Primary ISIN: US9113631090	Primary SEDOL: 2134781

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Jose B. Alvarez	Mgmt	Yes	For	For
1.2	Elect Director Marc A. Bruno	Mgmt	Yes	For	For
1.3	Elect Director Matthew J. Flannery	Mgmt	Yes	For	For
1.4	Elect Director Bobby J. Griffin	Mgmt	Yes	For	For
1.5	Elect Director Kim Harris Jones	Mgmt	Yes	For	For
1.6	Elect Director Terri L. Kelly	Mgmt	Yes	For	For
1.7	Elect Director Michael J. Kneeland	Mgmt	Yes	For	For
1.8	Elect Director Gracia C. Martore	Mgmt	Yes	For	For
1.9	Elect Director Jason D. Papastavrou	Mgmt	Yes	For	For
1.10	Elect Director Filippo Passerini	Mgmt	Yes	For	For
1.11	Elect Director Donald C. Roof	Mgmt	Yes	For	For
1.12	Elect Director Shiv Singh	Mgmt	Yes	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Approve Omnibus Stock Plan	Mgmt	Yes	For	For

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United Rentals, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
5	Provide Right to Act by Written Consent	SH	Yes	Against	Against

Blended Rationale: [SF-S0238-002] Shareholders should have the right to act without waiting for the company to call a shareholder meeting. At this company, shareholders already have the right to act by calling a special meeting.

Vifor Pharma AG

Meeting Date: 05/08/2019	Country: Switzerland	Primary Security ID: H9150Q103
Record Date:	Meeting Type: Annual	Ticker: VIFN
Primary CUSIP: H9150Q103	Primary ISIN: CH0364749348	Primary SEDOL: BZ12TW4

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Discharge of Board and Senior Management	Mgmt	Yes	For	For
3	Approve Allocation of Income and Dividends of CHF 2.00 per Share	Mgmt	Yes	For	For
4	Approve Remuneration Report	Mgmt	Yes	For	For
5.1	Approve Remuneration of Directors in the Amount of CHF 6.5 Million	Mgmt	Yes	For	For
5.2	Approve Remuneration of Executive Committee in the Amount of CHF 17 Million	Mgmt	Yes	For	For
6.1.1	Reelect Etienne Jornod as Director and Board Chairman	Mgmt	Yes	For	For
<i>Blended Rationale: [LN-M0201-006] As chairman of the board, responsible for the poor composition of the committees.</i>					
6.1.2	Reelect Michel Burnier as Director	Mgmt	Yes	For	For
6.1.3	Reelect Romeo Cerutti as Director	Mgmt	Yes	For	For
6.1.4	Reelect Jacques Theurillat as Director	Mgmt	Yes	For	For
6.1.5	Reelect Gianni Zampieri as Director	Mgmt	Yes	For	For
6.1.6	Elect Sue Mahony as Director	Mgmt	Yes	For	For
6.1.7	Elect Kim Stratton as Director	Mgmt	Yes	For	For
6.2.1	Reappoint Michel Burnier as Member of the Compensation Committee	Mgmt	Yes	For	For
6.2.2	Appoint Romeo Cerutti as Member of the Compensation Committee	Mgmt	Yes	For	For
6.2.3	Appoint Sue Mahony as Member of the Compensation Committee	Mgmt	Yes	For	For

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Vifor Pharma AG

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
6.3	Designate Walder Wyss AG as Independent Proxy	Mgmt	Yes	For	For
6.4	Ratify Ernst & Young AG as Auditors	Mgmt	Yes	For	For
7	Transact Other Business (Voting)	Mgmt	Yes	For	Abstain

Blended Rationale: [LN-M0100-001] Poor disclosure.

ACS Actividades de Construccion y Servicios SA

Meeting Date: 05/09/2019	Country: Spain	Primary Security ID: E7813W163
Record Date: 05/03/2019	Meeting Type: Annual	Ticker: ACS
Primary CUSIP: E7813W163	Primary ISIN: ES0167050915	Primary SEDOL: B01FLQ6

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Approve Consolidated and Standalone Financial Statements	Mgmt	Yes	For	For
1.2	Approve Allocation of Income	Mgmt	Yes	For	For
2	Approve Non-Financial Information Report	Mgmt	Yes	For	For
3	Approve Discharge of Board	Mgmt	Yes	For	For
4	Appoint KPMG Auditores as Auditor	Mgmt	Yes	For	For
5.1	Elect Antonio Botella Garcia as Director	Mgmt	Yes	For	For
5.2	Elect Emilio Garcia Gallego as Director	Mgmt	Yes	For	For
5.3	Elect Catalina Minarro Brugarolas as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-007] As nomination committee member, responsible for lack of independence</i>					
5.4	Elect Agustin Batuecas Torrego as Director	Mgmt	Yes	For	For
5.5	Elect Jose Luis del Valle Perez as Director	Mgmt	Yes	For	For
5.6	Elect Antonio Garcia Ferrer as Director	Mgmt	Yes	For	For
5.7	Elect Florentino Perez Rodriguez as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-006] As chairman of the board, responsible for the poor composition of the committees.</i>					
5.8	Elect Joan-David Grima i Terre as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-007] As nomination committee member, responsible for lack of independence</i>					
5.9	Elect Jose Maria Loizaga Viguri as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-007] As nomination committee member, responsible for lack of independence</i>					

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ACS Actividades de Construccion y Servicios SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
5.10	Elect Pedro Jose Lopez Jimenez as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-MQ201-007] As nomination committee member, responsible for lack of independence</i>					
5.11	Elect Miguel Roca Junyent as Director	Mgmt	Yes	For	For
5.12	Elect Maria Soledad Perez Rodriguez as Director	Mgmt	Yes	For	For
6	Advisory Vote on Remuneration Report	Mgmt	Yes	For	For
7	Receive Amendments to Board of Directors Regulations	Mgmt	No		
8	Amend Articles	Mgmt	Yes	For	For
9	Authorize Capitalization of Reserves for Scrip Dividends and Approve Reduction in Share Capital via Amortization of Treasury Shares	Mgmt	Yes	For	For
10	Authorize Share Repurchase and Capital Reduction via Amortization of Repurchased Shares	Mgmt	Yes	For	For
11	Authorize Issuance of Convertible Bonds, Debentures, Warrants, and Other Debt Securities up to EUR 3 Billion with Exclusion of Preemptive Rights up to 20 Percent of Capital	Mgmt	Yes	For	For
12	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	Yes	For	For

adidas AG

Meeting Date: 05/09/2019	Country: Germany	Primary Security ID: D0066B185
Record Date:	Meeting Type: Annual	Ticker: ADS
Primary CUSIP: D0066B185	Primary ISIN: DE000A1EWWW0	Primary SEDOL: 4031976

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal 2018 (Non-Voting)	Mgmt	No		
2	Approve Allocation of Income and Dividends of EUR 3.35 per Share	Mgmt	Yes	For	For
3	Approve Discharge of Management Board for Fiscal 2018	Mgmt	Yes	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2018	Mgmt	Yes	For	For
5.1	Reelect Ian Gallienne to the Supervisory Board	Mgmt	Yes	For	For

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adidas AG

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
5.2	Reelect Herbert Kauffmann to the Supervisory Board	Mgmt	Yes	For	For
5.3	Reelect Igor Landau to the Supervisory Board	Mgmt	Yes	For	For
<i>Blended Rationale: [LN-M0201-006] As chairman of the board, responsible for the poor composition of the committees.</i>					
5.4	Reelect Kathrin Menges to the Supervisory Board	Mgmt	Yes	For	For
5.5	Reelect Nassef Sawiris to the Supervisory Board	Mgmt	Yes	For	For
5.6	Elect Thomas Rabe to the Supervisory Board	Mgmt	Yes	For	For
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
5.7	Elect Bodo Uebber to the Supervisory Board	Mgmt	Yes	For	For
5.8	Elect Jing Ulrich to the Supervisory Board	Mgmt	Yes	For	For
6	Approve Creation of EUR 16 Million Pool of Capital with Partial Exclusion of Preemptive Rights	Mgmt	Yes	For	For
7	Approve Cancellation of Conditional Capital Authorization	Mgmt	Yes	For	For
8	Ratify KPMG AG as Auditors for Fiscal 2019	Mgmt	Yes	For	For

Alaska Air Group, Inc.

Meeting Date: 05/09/2019	Country: USA	Primary Security ID: 011659109
Record Date: 03/15/2019	Meeting Type: Annual	Ticker: ALK
Primary CUSIP: 011659109	Primary ISIN: US0116591092	Primary SEDOL: 2012605

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Patricia M. Bedient	Mgmt	Yes	For	For
1b	Elect Director James A. Beer	Mgmt	Yes	For	For
1c	Elect Director Marion C. Blakey	Mgmt	Yes	For	For
1d	Elect Director Phyllis J. Campbell	Mgmt	Yes	For	For
1e	Elect Director Raymond L. Conner	Mgmt	Yes	For	For
1f	Elect Director Dhiren R. Fonseca	Mgmt	Yes	For	For
1g	Elect Director Susan J. Li	Mgmt	Yes	For	For
1h	Elect Director Helvi K. Sandvik	Mgmt	Yes	For	For

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Alaska Air Group, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1i	Elect Director J. Kenneth Thompson	Mgmt	Yes	For	For
1j	Elect Director Bradley D. Tilden	Mgmt	Yes	For	For
1k	Elect Director Eric K. Yeaman	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For
4	Amend Qualified Employee Stock Purchase Plan	Mgmt	Yes	For	For
5	Report on Political Contributions Disclosure	SH	Yes	Against	Against
<i>Blended Rationale: 1- [SF-S4578-106] Company already has policies in place to address these issues.</i>					
6	Amend Proxy Access Right	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S4578-106] Company already has policies in place to address these issues.</i>					

Alexandria Real Estate Equities, Inc.

Meeting Date: 05/09/2019	Country: USA	Primary Security ID: 015271109
Record Date: 03/29/2019	Meeting Type: Annual	Ticker: ARE
Primary CUSIP: 015271109	Primary ISIN: US0152711091	Primary SEDOL: 2009210
Voting Policy: Blackrock		

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Joel S. Marcus	Mgmt	Yes	For	For
1.2	Elect Director Steven R. Hash	Mgmt	Yes	For	For
1.3	Elect Director John L. Atkins, III	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1.4	Elect Director James P. Cain	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1.5	Elect Director Maria C. Freire	Mgmt	Yes	For	For
1.6	Elect Director Richard H. Klein	Mgmt	Yes	For	For
1.7	Elect Director James H. Richardson	Mgmt	Yes	For	For
1.8	Elect Director Michael A. Woronoff	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For

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Allied Properties Real Estate Investment Trust

Meeting Date: 05/09/2019 **Country:** Canada **Primary Security ID:** 019456102
Record Date: 04/08/2019 **Meeting Type:** Annual/Special **Ticker:** AP.UN
Primary CUSIP: 019456102 **Primary ISIN:** CA0194561027 **Primary SEDOL:** 2387701

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Trustee Gerald R. Connor	Mgmt	Yes	For	For
1.2	Elect Trustee Lois Cormack	Mgmt	Yes	For	For
1.3	Elect Trustee Gordon R. Cunningham	Mgmt	Yes	For	For
1.4	Elect Trustee Michael R. Emory	Mgmt	Yes	For	For
1.5	Elect Trustee James Griffiths	Mgmt	Yes	For	For
1.6	Elect Trustee Margaret T. Nelligan	Mgmt	Yes	For	For
1.7	Elect Trustee Peter Sharpe	Mgmt	Yes	For	For
2	Approve Deloitte LLP as Auditors and Authorize Trustees to Fix Their Remuneration	Mgmt	Yes	For	For
3	Amend Unit Option Plan	Mgmt	Yes	For	For
4	Re-approve Unitholder Rights Plan	Mgmt	Yes	For	For

American Homes 4 Rent

Meeting Date: 05/09/2019 **Country:** USA **Primary Security ID:** 02665T306
Record Date: 03/08/2019 **Meeting Type:** Annual **Ticker:** AMH
Primary CUSIP: 02665T306 **Primary ISIN:** US02665T3068 **Primary SEDOL:** BCF5RR9

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director B. Wayne Hughes	Mgmt	Yes	For	For
1.2	Elect Director David P. Singelyn	Mgmt	Yes	For	For
1.3	Elect Director John 'Jack' Corrigan	Mgmt	Yes	For	For
1.4	Elect Director Douglas N. Benham	Mgmt	Yes	For	For
1.5	Elect Director Tamara Hughes Gustavson	Mgmt	Yes	For	For
1.6	Elect Director Matthew J. Hart	Mgmt	Yes	For	For
1.7	Elect Director James H. Kropp	Mgmt	Yes	For	For
1.8	Elect Director Winifred 'Wendy' Webb	Mgmt	Yes	For	For

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American Homes 4 Rent

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.9	Elect Director Jay Willoughby	Mgmt	Yes	For	For
1.10	Elect Director Kenneth M. Woolley	Mgmt	Yes	For	For
2	Ratify Ernst & Young, LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

AMETEK, Inc.

Meeting Date: 05/09/2019 **Country:** USA **Primary Security ID:** 031100100
Record Date: 03/11/2019 **Meeting Type:** Annual **Ticker:** AME

Primary CUSIP: 031100100 **Primary ISIN:** US0311001004 **Primary SEDOL:** 2089212

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Ruby R. Chandy	Mgmt	Yes	For	For
1b	Elect Director Steven W. Kohlhagen	Mgmt	Yes	For	For
1c	Elect Director David A. Zapico	Mgmt	Yes	For	For
2	Adopt Majority Voting for Uncontested Election of Directors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For

BAE Systems Plc

Meeting Date: 05/09/2019 **Country:** United Kingdom **Primary Security ID:** G06940103
Record Date: 05/07/2019 **Meeting Type:** Annual **Ticker:** BA

Primary CUSIP: G06940103 **Primary ISIN:** GB0002634946 **Primary SEDOL:** 0263494

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Remuneration Report	Mgmt	Yes	For	For
3	Approve Final Dividend	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

BAE Systems Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
4	Re-elect Revathi Advaiti as Director	Mgmt	Yes	For	For
5	Re-elect Sir Roger Carr as Director	Mgmt	Yes	For	For
6	Re-elect Elizabeth Corley as Director	Mgmt	Yes	For	For
7	Re-elect Jerry DeMuro as Director	Mgmt	Yes	For	For
8	Re-elect Harriet Green as Director	Mgmt	Yes	For	For
9	Re-elect Christopher Grigg as Director	Mgmt	Yes	For	For
10	Re-elect Peter Lynas as Director	Mgmt	Yes	For	For
11	Re-elect Paula Reynolds as Director	Mgmt	Yes	For	For
12	Re-elect Nicholas Rose as Director	Mgmt	Yes	For	For
13	Re-elect Ian Tyler as Director	Mgmt	Yes	For	For
14	Re-elect Charles Woodburn as Director	Mgmt	Yes	For	For
15	Reappoint Deloitte LLP as Auditors	Mgmt	Yes	For	For
16	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For
17	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For
18	Authorise Issue of Equity	Mgmt	Yes	For	For
19	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For
20	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For
21	Adopt New Articles of Association	Mgmt	Yes	For	For
22	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For

Boston Scientific Corporation**Meeting Date:** 05/09/2019**Country:** USA**Primary Security ID:** 101137107**Record Date:** 03/15/2019**Meeting Type:** Annual**Ticker:** BSX**Primary CUSIP:** 101137107**Primary ISIN:** US1011371077**Primary SEDOL:** 2113434**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Nelda J. Connors	Mgmt	Yes	For	For
1b	Elect Director Charles J. Dockendorff	Mgmt	Yes	For	For

Vote Summary Report

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Boston Scientific Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1c	Elect Director Yoshiaki Fujimori	Mgmt	Yes	For	For
1d	Elect Director Donna A. James	Mgmt	Yes	For	For
1e	Elect Director Edward J. Ludwig	Mgmt	Yes	For	For
1f	Elect Director Stephen P. MacMillan	Mgmt	Yes	For	For
1g	Elect Director Michael F. Mahoney	Mgmt	Yes	For	For
1h	Elect Director David J. Roux	Mgmt	Yes	For	For
1i	Elect Director John E. Sununu	Mgmt	Yes	For	For
1j	Elect Director Ellen M. Zane	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Adopt Majority Voting for Uncontested Election of Directors	Mgmt	Yes	For	For
4	Ratify Ernst & Young LLP as Auditor	Mgmt	Yes	For	For

C.H. Robinson Worldwide, Inc.**Meeting Date:** 05/09/2019**Country:** USA**Primary Security ID:** 12541W209**Record Date:** 03/13/2019**Meeting Type:** Annual**Ticker:** CHRW**Primary CUSIP:** 12541W209**Primary ISIN:** US12541W2098**Primary SEDOL:** 2116228**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Scott P. Anderson	Mgmt	Yes	For	For
1b	Elect Director Robert C. Biesterfeld Jr.	Mgmt	Yes	For	For
1c	Elect Director Wayne M. Fortun	Mgmt	Yes	For	For
1d	Elect Director Timothy C. Gokey	Mgmt	Yes	For	For
<i>Blended Rationale:</i> .					
1e	Elect Director Mary J. Steele Guilfoile	Mgmt	Yes	For	For
1f	Elect Director Jodee A. Kozlak	Mgmt	Yes	For	For
1g	Elect Director Brian P. Short	Mgmt	Yes	For	For
1h	Elect Director James B. Stake	Mgmt	Yes	For	For
1i	Elect Director Paula C. Tolliver	Mgmt	Yes	For	For
1j	Elect Director John P. Wiehoff	Mgmt	Yes	For	For

Vote Summary Report

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C.H. Robinson Worldwide, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Deloitte & Touche LLP as Auditor	Mgmt	Yes	For	For
4	Amend Omnibus Stock Plan	Mgmt	Yes	For	For
5	Report on Greenhouse Gas Emissions Disclosure	SH	Yes	Against	Against

Blended Rationale: 1- [SF-S4578-106] Company already has policies in place to address these issues.

Canadian Natural Resources Limited**Meeting Date:** 05/09/2019**Country:** Canada**Primary Security ID:** 136385101**Record Date:** 03/20/2019**Meeting Type:** Annual/Special**Ticker:** CNQ**Primary CUSIP:** 136385101**Primary ISIN:** CA1363851017**Primary SEDOL:** 2171573**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Catherine M. Best	Mgmt	Yes	For	For
1.2	Elect Director N. Murray Edwards	Mgmt	Yes	For	For
1.3	Elect Director Timothy W. Faithfull	Mgmt	Yes	For	For
1.4	Elect Director Christopher L. Fong	Mgmt	Yes	For	For
1.5	Elect Director Gordon D. Giffin	Mgmt	Yes	For	For
1.6	Elect Director Wilfred A. Gobert	Mgmt	Yes	For	For
1.7	Elect Director Steve W. Laut	Mgmt	Yes	For	For
1.8	Elect Director Tim S. McKay	Mgmt	Yes	For	For
1.9	Elect Director Frank J. McKenna	Mgmt	Yes	For	For
1.10	Elect Director David A. Tuer	Mgmt	Yes	For	For
1.11	Elect Director Annette M. Verschuren	Mgmt	Yes	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Re-approve Stock Option Plan	Mgmt	Yes	For	For
4	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Canadian Tire Corporation Limited

Meeting Date: 05/09/2019 **Country:** Canada **Primary Security ID:** 136681202
Record Date: 03/21/2019 **Meeting Type:** Annual **Ticker:** CTC.A
Primary CUSIP: 136681202 **Primary ISIN:** CA1366812024 **Primary SEDOL:** 2172286

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Meeting for Class A Non-Voting Shareholders	Mgmt	No		
1.1	Elect Director Pierre Boivin	Mgmt	Yes	For	For
1.2	Elect Director James L. Goodfellow	Mgmt	Yes	For	For
1.3	Elect Director Norman Jaskolka	Mgmt	Yes	For	For

Cascades Inc.

Meeting Date: 05/09/2019 **Country:** Canada **Primary Security ID:** 146900105
Record Date: 03/15/2019 **Meeting Type:** Annual **Ticker:** CAS
Primary CUSIP: 146900105 **Primary ISIN:** CA1469001053 **Primary SEDOL:** 2179254

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Alain Lemaire	Mgmt	Yes	For	For
1.2	Elect Director Louis Gameau	Mgmt	Yes	For	For
1.3	Elect Director Sylvie Lemaire	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1.4	Elect Director Georges Kobrynsky	Mgmt	Yes	For	For
1.5	Elect Director Elise Pelletier	Mgmt	Yes	For	For
1.6	Elect Director Sylvie Vachon	Mgmt	Yes	For	For
1.7	Elect Director Laurence Sellyn	Mgmt	Yes	For	For
1.8	Elect Director Mario Plourde	Mgmt	Yes	For	For
1.9	Elect Director Michelle Cormier	Mgmt	Yes	For	For
1.10	Elect Director Martin Couture	Mgmt	Yes	For	For
1.11	Elect Director Patrick Lemaire	Mgmt	Yes	For	For
1.12	Elect Director Hubert T. Lacroix	Mgmt	Yes	For	For

Vote Summary Report

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Cascades Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For
	Shareholder Proposals	Mgmt	No		
4	SP 1: Determine that a Director is Independent or Non-Independent Be Disclosed in Management Circular	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S4578-108] Corporate policy decisions are best left to the board absent demonstrable harm to shareholders by prior board action or inaction. The board can be held accountable for its decisions through the election of directors.</i>					
5	SP 2: Incorporation of Environmental, Social and Governance (ESG) Metrics In Senior Management Compensation	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S0500-102] Executive compensation matters should be left to the board's compensation committee, which can be held accountable for its decisions through the election of directors.</i>					
6	SP 3: Adopt a Policy to Increase Representation of Women on the Board and Senior Management Team	SH	Yes	Against	Against
<i>Blended Rationale: 1- [SF-S4578-106] Company already has policies in place to address these issues.</i>					

Chemtrade Logistics Income Fund

Meeting Date: 05/09/2019	Country: Canada	Primary Security ID: 16387P103
Record Date: 03/12/2019	Meeting Type: Annual	Ticker: CHE.UN
Primary CUSIP: 16387P103	Primary ISIN: CA16387P1036	Primary SEDOL: 2782191
Voting Policy: Blackrock		

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Trustee Mark Davis	Mgmt	Yes	For	For
1.2	Elect Trustee Lucio Di Clemente	Mgmt	Yes	For	For
1.3	Elect Trustee David Gee	Mgmt	Yes	For	For
1.4	Elect Trustee Susan McArthur	Mgmt	Yes	For	For
1.5	Elect Trustee Katherine Rethy	Mgmt	Yes	For	For
1.6	Elect Trustee Lorie Waisberg	Mgmt	Yes	For	For
2	Approve KPMG LLP as Auditors and Authorize Trustees to Fix Their Remuneration	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Vote Summary Report

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Crombie Real Estate Investment Trust

Meeting Date: 05/09/2019	Country: Canada	Primary Security ID: 227107109
Record Date: 03/20/2019	Meeting Type: Annual	Ticker: CRR.UN
Primary CUSIP: 227107109	Primary ISIN: CA2271071094	Primary SEDOL: B11YBV5

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Trustee Paul V. Beesley	Mgmt	Yes	For	For
1.2	Elect Trustee Donald E. Clow	Mgmt	Yes	For	For
1.3	Elect Trustee John C. Eby	Mgmt	Yes	For	For
1.4	Elect Trustee J. Michael Knowlton	Mgmt	Yes	For	For
1.5	Elect Trustee Barbara Palk	Mgmt	Yes	For	For
1.6	Elect Trustee Jason P. Shannon	Mgmt	Yes	For	For
1.7	Elect Trustee Elisabeth Strobach	Mgmt	Yes	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
3	Authorize Trustees to Fix Remuneration of Auditors	Mgmt	Yes	For	For
4	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

DTE Energy Company

Meeting Date: 05/09/2019	Country: USA	Primary Security ID: 233331107
Record Date: 03/12/2019	Meeting Type: Annual	Ticker: DTE
Primary CUSIP: 233331107	Primary ISIN: US2333311072	Primary SEDOL: 2280220

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Gerard M. Anderson	Mgmt	Yes	For	For
1.2	Elect Director David A. Brandon	Mgmt	Yes	For	For
1.3	Elect Director W. Frank Fountain, Jr.	Mgmt	Yes	For	For
1.4	Elect Director Charles G. McClure, Jr.	Mgmt	Yes	For	For
1.5	Elect Director Gail J. McGovern	Mgmt	Yes	For	For
1.6	Elect Director Mark A. Murray	Mgmt	Yes	For	For
1.7	Elect Director Ruth G. Shaw	Mgmt	Yes	For	For

Vote Summary Report

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DTE Energy Company

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.8	Elect Director Robert C. Skaggs, Jr.	Mgmt	Yes	For	For
1.9	Elect Director David A. Thomas	Mgmt	Yes	For	For
1.10	Elect Director James H. Vandenberghe	Mgmt	Yes	For	For
1.11	Elect Director Valerie M. Williams	Mgmt	Yes	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Require Independent Board Chairman	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S4578-111] Upon Engagement Decided to Support Management</i>					
5	Report on Political Contributions	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S4578-111] Upon Engagement Decided to Support Management</i>					

Enerplus Corporation

Meeting Date: 05/09/2019	Country: Canada	Primary Security ID: 292766102
Record Date: 03/22/2019	Meeting Type: Annual	Ticker: ERF
Primary CUSIP: 292766102	Primary ISIN: CA2927661025	Primary SEDOL: B584T89

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Michael R. Culbert	Mgmt	Yes	For	For
1.2	Elect Director Ian C. Dundas	Mgmt	Yes	For	For
1.3	Elect Director Hilary A. Foulkes	Mgmt	Yes	For	For
1.4	Elect Director Robert B. Hodgins	Mgmt	Yes	For	For
1.5	Elect Director Susan M. MacKenzie	Mgmt	Yes	For	For
1.6	Elect Director Elliott Pew	Mgmt	Yes	For	For
1.7	Elect Director Jeffrey W. Sheets	Mgmt	Yes	For	For
1.8	Elect Director Sheldon B. Steeves	Mgmt	Yes	For	For
1.9	Elect Director Karen E. Clarke-Whistler	Mgmt	Yes	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

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Epiroc AB

Meeting Date: 05/09/2019	Country: Sweden	Primary Security ID: W25918116
Record Date: 05/03/2019	Meeting Type: Annual	Ticker: EPI.A
Primary CUSIP: W25918116	Primary ISIN: SE0011166933	Primary SEDOL: BDZV116

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable		Vote Instruction
			Proposal	Mgmt Rec	
1	Open Meeting; Elect Chairman of Meeting	Mgmt	Yes	For	For
2	Prepare and Approve List of Shareholders	Mgmt	Yes	For	For
3	Approve Agenda of Meeting	Mgmt	Yes	For	For
4	Designate Inspector(s) of Minutes of Meeting	Mgmt	Yes	For	For
5	Acknowledge Proper Convening of Meeting	Mgmt	Yes	For	For
6	Receive Financial Statements and Statutory Reports	Mgmt	No		
7	Receive President's Report	Mgmt	No		
8.a	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
8.b	Approve Discharge of Board and President	Mgmt	Yes	For	For
8.c	Approve Allocation of Income and Dividends of SEK 2.10 Per Share	Mgmt	Yes	For	For
8.d	Approve Record Date for Dividend Payment	Mgmt	Yes	For	For
9.a	Determine Number of Members (8) and Deputy Members of Board	Mgmt	Yes	For	For
9.b	Determine Number of Auditors (1) and Deputy Auditors	Mgmt	Yes	For	For
10.a	Reelect Lennart Evrell, Johan Forssell, Jeane Hull, Ronnie Leten, Per Lindberg, Ulla Litzen, Astrid Skarheim Onsum and Anders Ullberg as Directors	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
10.b	Reelect Ronnie Leten as Board Chairman	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-006] As chairman of the board, responsible for the poor composition of the committees. [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
10.c	Ratify Deloitte as Auditors	Mgmt	Yes	For	For
11.a	Approve Remuneration of Directors in the Amount of SEK 2.1 Million for Chair and SEK 640,000 for Other Directors; Approve Partly Remuneration in Synthetic Shares; Approve Remuneration for Committee Work	Mgmt	Yes	For	For
11.b	Approve Remuneration of Auditors	Mgmt	Yes	For	For

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Epiroc AB

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
12.a	Approve Remuneration Policy And Other Terms of Employment For Executive Management	Mgmt	Yes	For	For
12.b	Approve Stock Option Plan 2019 for Key Employees	Mgmt	Yes	For	For
13.a	Approve Equity Plan Financing of Stock Option Plan 2019 Through Repurchase of Class A Shares	Mgmt	Yes	For	For
13.b	Approve Repurchase of Shares to Pay 50 Per cent of Director's Remuneration in Synthetic Shares	Mgmt	Yes	For	For
13.c	Approve Equity Plan Financing of Stock Option Plan 2019 Through Transfer of Class A Shares to Participants	Mgmt	Yes	For	For
13.d	Approve Sale of Class A Shares to Finance Director Remuneration in Synthetic Shares	Mgmt	Yes	For	For
13.e	Approve Sale of Class A Shares to Finance Stock Option Plan 2014, 2015 and 2016	Mgmt	Yes	For	For
14	Authorize Chairman of Board and Representatives of Four of Company's Largest Shareholders to Serve on Nominating Committee	Mgmt	Yes	For	For
15	Close Meeting	Mgmt	No		

First Quantum Minerals Ltd.

Meeting Date: 05/09/2019	Country: Canada	Primary Security ID: 335934105
Record Date: 03/18/2019	Meeting Type: Annual	Ticker: FM
Primary CUSIP: 335934105	Primary ISIN: CA3359341052	Primary SEDOL: 2347608

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Nine	Mgmt	Yes	For	For
2.1	Elect Director Philip K.R. Pascall	Mgmt	Yes	For	For
2.2	Elect Director G. Clive Newall	Mgmt	Yes	For	For
2.3	Elect Director Kathleen A. Hogenson	Mgmt	Yes	For	For
2.4	Elect Director Peter St. George	Mgmt	Yes	For	For
2.5	Elect Director Andrew B. Adams	Mgmt	Yes	For	For
2.6	Elect Director Paul Brunner	Mgmt	Yes	For	For
2.7	Elect Director Robert Harding	Mgmt	Yes	For	For

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First Quantum Minerals Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2.8	Elect Director Simon Scott	Mgmt	Yes	For	For
2.9	Elect Director Joanne Warner	Mgmt	Yes	For	For
3	Approve PricewaterhouseCoopers LLP (UK) as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
4	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Ford Motor Company

Meeting Date: 05/09/2019	Country: USA	Primary Security ID: 345370860
Record Date: 03/13/2019	Meeting Type: Annual	Ticker: F
Primary CUSIP: 345370860	Primary ISIN: US3453708600	Primary SEDOL: 2615468

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Stephen G. Butler	Mgmt	Yes	For	For
1b	Elect Director Kimberly A. Casiano	Mgmt	Yes	For	For
1c	Elect Director Anthony F. Earley, Jr.	Mgmt	Yes	For	For
1d	Elect Director Edsel B. Ford, II	Mgmt	Yes	For	For
1e	Elect Director William Clay Ford, Jr.	Mgmt	Yes	For	For
1f	Elect Director James P. Hackett	Mgmt	Yes	For	For
1g	Elect Director William W. Helman, IV	Mgmt	Yes	For	For
1h	Elect Director William E. Kennard	Mgmt	Yes	For	For
1i	Elect Director John C. Lechleiter	Mgmt	Yes	For	For
1j	Elect Director John L. Thornton	Mgmt	Yes	For	For
1k	Elect Director John B. Veihmeyer	Mgmt	Yes	For	For
1l	Elect Director Lynn M. Vojvodich	Mgmt	Yes	For	For
1m	Elect Director John S. Weinberg	Mgmt	Yes	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditor	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Amend NOL Rights Plan (NOL Pill)	Mgmt	Yes	For	For

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Ford Motor Company

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
5	Approve Recapitalization Plan for all Stock to Have One-vote per Share	SH	Yes	Against	For
<i>Blended Rationale: [SD-S0xxx-999] We believe that one vote per share is in the best interest of long term shareholders.</i>					
6	Report on Lobbying Payments and Policy	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S4578-106] Company already has policies in place to address these issues.</i>					
7	Report on Political Contributions	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S4578-106] Company already has policies in place to address these issues.</i>					

Harley-Davidson, Inc.

Meeting Date: 05/09/2019	Country: USA	Primary Security ID: 412822108
Record Date: 03/15/2019	Meeting Type: Annual	Ticker: HOG
Primary CUSIP: 412822108	Primary ISIN: US4128221086	Primary SEDOL: 2411053

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Troy Alstead	Mgmt	Yes	For	For
1.2	Elect Director R. John Anderson	Mgmt	Yes	For	For
1.3	Elect Director Michael J. Cave	Mgmt	Yes	For	For
1.4	Elect Director Allan Golston	Mgmt	Yes	For	For
1.5	Elect Director Matthew S. Levatich	Mgmt	Yes	For	For
1.6	Elect Director Sara L. Levinson	Mgmt	Yes	For	For
1.7	Elect Director N. Thomas Linebarger	Mgmt	Yes	For	For
1.8	Elect Director Brian R. Niccol	Mgmt	Yes	For	For
1.9	Elect Director Maryrose T. Sylvester	Mgmt	Yes	For	For
1.10	Elect Director Jochen Zeitz	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Ernst & Young LLP as Auditor	Mgmt	Yes	For	For

Vote Summary Report

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Hilton Worldwide Holdings Inc.

Meeting Date: 05/09/2019	Country: USA	Primary Security ID: 43300A203
Record Date: 03/15/2019	Meeting Type: Annual	Ticker: HLT
Primary CUSIP: 43300A203	Primary ISIN: US43300A2033	Primary SEDOL: BYVMW06

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Christopher J. Nassetta	Mgmt	Yes	For	For
1b	Elect Director Jonathan D. Gray	Mgmt	Yes	For	For
1c	Elect Director Charlene T. Begley	Mgmt	Yes	For	For
1d	Elect Director Melanie L. Healey	Mgmt	Yes	For	For
1e	Elect Director Raymond E. Mabus, Jr.	Mgmt	Yes	For	For
1f	Elect Director Judith A. McHale	Mgmt	Yes	For	For
1g	Elect Director John G. Schreiber	Mgmt	Yes	For	For
1h	Elect Director Elizabeth A. Smith	Mgmt	Yes	For	For
1i	Elect Director Douglas M. Steenland	Mgmt	Yes	For	For
2	Approve Qualified Employee Stock Purchase Plan	Mgmt	Yes	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

Hydro One Limited

Meeting Date: 05/09/2019	Country: Canada	Primary Security ID: 448811208
Record Date: 03/22/2019	Meeting Type: Annual	Ticker: H
Primary CUSIP: 448811208	Primary ISIN: CA4488112083	Primary SEDOL: BYXJY9

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Cherie L. Brant	Mgmt	Yes	For	For
1.2	Elect Director Blair Cowper-Smith	Mgmt	Yes	For	For
1.3	Elect Director Anne Giardini	Mgmt	Yes	For	For
1.4	Elect Director David Hay	Mgmt	Yes	For	For
1.5	Elect Director Timothy E. Hodgson	Mgmt	Yes	For	For

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Hydro One Limited

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.6	Elect Director Jessica L. McDonald	Mgmt	Yes	For	For
1.7	Elect Director Russel C. Robertson	Mgmt	Yes	For	For
1.8	Elect Director William H. Sheffield	Mgmt	Yes	For	For
1.9	Elect Director Melissa Sonberg	Mgmt	Yes	For	For
1.10	Elect Director Thomas D. Woods	Mgmt	Yes	For	For
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For

IA Financial Corporation Inc.**Meeting Date:** 05/09/2019**Country:** Canada**Primary Security ID:** 45075E104**Record Date:** 03/13/2019**Meeting Type:** Annual**Ticker:** IAG**Primary CUSIP:** 45075E104**Primary ISIN:** CA45075E1043**Primary SEDOL:** BJ2ZH37**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Agathe Cote	Mgmt	Yes	For	For
1.2	Elect Director Benoit Daignault	Mgmt	Yes	For	For
1.3	Elect Director Nicolas Darveau-Garneau	Mgmt	Yes	For	For
1.4	Elect Director Emma K. Griffin	Mgmt	Yes	For	For
1.5	Elect Director Claude Lamoureux	Mgmt	Yes	For	For
1.6	Elect Director Jacques Martin	Mgmt	Yes	For	For
1.7	Elect Director Monique Mercier	Mgmt	Yes	For	For
1.8	Elect Director Danielle G. Morin	Mgmt	Yes	For	For
1.9	Elect Director Marc Poulin	Mgmt	Yes	For	For
1.10	Elect Director Denis Ricard	Mgmt	Yes	For	For
1.11	Elect Director Louis Tetu	Mgmt	Yes	For	For
2	Ratify Deloitte LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For
	Shareholder Proposals	Mgmt	No		

Vote Summary Report

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iA Financial Corporation Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
4	SP 1: Integration of Environmental, Social and Corporate Governance (ESG) Criteria in Executive Compensation	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S4578-106] Company already has policies in place to address these issues.</i>					
5	SP 2: Director Independence	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S4578-108] Corporate policy decisions are best left to the board absent demonstrable harm to shareholders by prior board action or inaction. The board can be held accountable for its decisions through the election of directors.</i>					
6	SP 3: Adoption of a Written Policy on the Representation of Women Within the Board of Directors and Senior Management	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S4578-106] Company already has policies in place to address these issues.</i>					

IMI Plc

Meeting Date: 05/09/2019	Country: United Kingdom	Primary Security ID: G47152114
Record Date: 05/07/2019	Meeting Type: Annual	Ticker: IMI
Primary CUSIP: G47152114	Primary ISIN: GB00BGLP8L22	Primary SEDOL: BGLP8L2

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Remuneration Report	Mgmt	Yes	For	For
3	Approve Final Dividend	Mgmt	Yes	For	For
4	Re-elect Lord Smith of Kelvin as Director	Mgmt	Yes	For	For
5	Elect Thomas Andersen as Director	Mgmt	Yes	For	For
6	Re-elect Carl-Peter Forster as Director	Mgmt	Yes	For	For
7	Elect Katie Jackson as Director	Mgmt	Yes	For	For
8	Re-elect Birgit Noergaard as Director	Mgmt	Yes	For	For
9	Re-elect Mark Selway as Director	Mgmt	Yes	For	For
10	Re-elect Isobel Sharp as Director	Mgmt	Yes	For	For
11	Re-elect Daniel Shook as Director	Mgmt	Yes	For	For
12	Re-elect Roy Twite as Director	Mgmt	Yes	For	For
13	Reappoint Ernst & Young LLP as Auditors	Mgmt	Yes	For	For

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IMI Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
14	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For
15	Authorise Issue of Equity	Mgmt	Yes	For	For
16	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For
A	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For
B	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For
C	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For
D	Authorise the Company to Call General Meeting with 14 Working Days' Notice	Mgmt	Yes	For	For

Inter Pipeline Ltd.**Meeting Date:** 05/09/2019**Country:** Canada**Primary Security ID:** 45833V109**Record Date:** 03/18/2019**Meeting Type:** Annual**Ticker:** IPL**Primary CUSIP:** 45833V109**Primary ISIN:** CA45833V1094**Primary SEDOL:** BDD54N3**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Richard Shaw	Mgmt	Yes	For	For
1.2	Elect Director Christian Bayle	Mgmt	Yes	For	For
1.3	Elect Director Peter Cella	Mgmt	Yes	For	For
1.4	Elect Director Julie Dill	Mgmt	Yes	For	For
1.5	Elect Director Duane Keinick	Mgmt	Yes	For	For
1.6	Elect Director Arthur Korpach	Mgmt	Yes	For	For
1.7	Elect Director Alison Taylor Love	Mgmt	Yes	For	For
1.8	Elect Director Margaret McKenzie	Mgmt	Yes	For	For
1.9	Elect Director William Robertson	Mgmt	Yes	For	For
1.10	Elect Director Brant Sangster	Mgmt	Yes	For	For
2	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

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Koninklijke Philips NV**Meeting Date:** 05/09/2019**Country:** Netherlands**Primary Security ID:** N7637U112**Record Date:** 04/11/2019**Meeting Type:** Annual**Ticker:** PHIA**Primary CUSIP:** N7637U112**Primary ISIN:** NL00000009538**Primary SEDOL:** 5986622**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt	No		
1	President's Speech	Mgmt	No		
2.a	Discuss Remuneration Policy	Mgmt	No		
2.b	Receive Explanation on Company's Reserves and Dividend Policy	Mgmt	No		
2.c	Adopt Financial Statements	Mgmt	Yes	For	For
2.d	Approve Dividends of EUR 0.85 Per Share	Mgmt	Yes	For	For
2.e	Approve Discharge of Management Board	Mgmt	Yes	For	For
2.f	Approve Discharge of Supervisory Board	Mgmt	Yes	For	For
3.a	Reelect F.A. van Houten to Management Board and President/CEO	Mgmt	Yes	For	For
3.b	Reelect A. Bhattacharya to Management Board	Mgmt	Yes	For	For
4.a	Reelect D.E.I. Pyott to Supervisory Board	Mgmt	Yes	For	For
4.b	Elect E. Doherty to Supervisory Board	Mgmt	Yes	For	For
5	Ratify Ernst & Young as Auditors	Mgmt	Yes	For	For
6.a	Grant Board Authority to Issue Shares	Mgmt	Yes	For	For
6.b	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	Yes	For	For
7	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For
8	Approve Cancellation of Repurchased Shares	Mgmt	Yes	For	For
9	Other Business (Non-Voting)	Mgmt	No		

Laboratory Corporation of America Holdings**Meeting Date:** 05/09/2019**Country:** USA**Primary Security ID:** 50540R409**Record Date:** 03/22/2019**Meeting Type:** Annual**Ticker:** LH**Primary CUSIP:** 50540R409**Primary ISIN:** US50540R4092**Primary SEDOL:** 2586122

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Laboratory Corporation of America Holdings

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Kerri B. Anderson	Mgmt	Yes	For	For
1b	Elect Director Jean-Luc Belingard	Mgmt	Yes	For	For
1c	Elect Director D. Gary Gilliland	Mgmt	Yes	For	For
1d	Elect Director David P. King	Mgmt	Yes	For	For
1e	Elect Director Garheng Kong	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over 4 public company boards which we believe raises substantial concerns about his ability to exercise sufficient oversight on this board.</i>					
1f	Elect Director Peter M. Neupert	Mgmt	Yes	For	For
1g	Elect Director Richelle P. Parham	Mgmt	Yes	For	For
1h	Elect Director Adam H. Schechter	Mgmt	Yes	For	For
1i	Elect Director R. Sanders Williams	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditor	Mgmt	Yes	For	For

Magna International, Inc.

Meeting Date: 05/09/2019	Country: Canada	Primary Security ID: 559222401
Record Date: 03/22/2019	Meeting Type: Annual	Ticker: MG
Primary CUSIP: 559222401	Primary ISIN: CA5592224011	Primary SEDOL: 2554475

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Scott B. Bonham	Mgmt	Yes	For	For
1.2	Elect Director Peter G. Bowie	Mgmt	Yes	For	For
1.3	Elect Director Mary S. Chan	Mgmt	Yes	For	For
1.4	Elect Director Kurt J. Lauk	Mgmt	Yes	For	For
1.5	Elect Director Robert F. MacLellan	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1.6	Elect Director Cynthia A. Niekamp	Mgmt	Yes	For	For
1.7	Elect Director William A. Ruh	Mgmt	Yes	For	For

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Magna International, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.8	Elect Director Indira V. Samarasekera	Mgmt	Yes	For	For
1.9	Elect Director Donald J. Walker	Mgmt	Yes	For	For
1.10	Elect Director Lisa S. Westlake	Mgmt	Yes	For	For
1.11	Elect Director William L. Young	Mgmt	Yes	For	For
2	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For
	Shareholder Proposal	Mgmt	No		
4	Expand Annual Disclosure to Shareholders	SH	Yes	Against	Against

*Blended Rationale: 1- [SF-S4578-106] Company already has policies in place to address these issues.***Melrose Industries Plc****Meeting Date:** 05/09/2019**Country:** United Kingdom**Primary Security ID:** G5973J178**Record Date:** 05/07/2019**Meeting Type:** Annual**Ticker:** MRO**Primary CUSIP:** G5973J178**Primary ISIN:** GB00BZ1G4322**Primary SEDOL:** BZ1G432**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Remuneration Report	Mgmt	Yes	For	For
3	Approve Final Dividend	Mgmt	Yes	For	For
4	Re-elect Christopher Miller as Director	Mgmt	Yes	For	For
5	Re-elect David Roper as Director	Mgmt	Yes	For	For
6	Re-elect Simon Peckham as Director	Mgmt	Yes	For	For
7	Re-elect Geoffrey Martin as Director	Mgmt	Yes	For	For
8	Re-elect Justin Dowley as Director	Mgmt	Yes	For	For
9	Re-elect Liz Hewitt as Director	Mgmt	Yes	For	For
10	Re-elect David Lis as Director	Mgmt	Yes	For	For
11	Re-elect Archie Kane as Director	Mgmt	Yes	For	For
12	Elect Charlotte Twyning as Director	Mgmt	Yes	For	For
13	Reappoint Deloitte LLP as Auditors	Mgmt	Yes	For	For

Vote Summary Report

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Melrose Industries Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
14	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For
15	Authorise Issue of Equity	Mgmt	Yes	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For
18	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For

Mettler-Toledo International Inc.

Meeting Date: 05/09/2019	Country: USA	Primary Security ID: 592688105
Record Date: 03/11/2019	Meeting Type: Annual	Ticker: MTD
Primary CUSIP: 592688105	Primary ISIN: US5926881054	Primary SEDOL: 2126249

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Robert F. Spoerry	Mgmt	Yes	For	For
1.2	Elect Director Wah-Hui Chu	Mgmt	Yes	For	For
<i>Blended Rationale:</i> .					
1.3	Elect Director Olivier A. Filliol	Mgmt	Yes	For	For
1.4	Elect Director Elisha W. Finney	Mgmt	Yes	For	Against
<i>Blended Rationale:</i> [SF-M0201-019] Vote against for serving on over 4 public company boards which we believe raises substantial concerns about her ability to exercise sufficient oversight on this board.					
1.5	Elect Director Richard Francis	Mgmt	Yes	For	For
1.6	Elect Director Marco Gadola	Mgmt	Yes	For	For
1.7	Elect Director Michael A. Kelly	Mgmt	Yes	For	For
1.8	Elect Director Thomas P. Salice	Mgmt	Yes	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditor	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

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Morneau Shepell Inc.

Meeting Date: 05/09/2019	Country: Canada	Primary Security ID: 61767W104
Record Date: 03/25/2019	Meeting Type: Annual	Ticker: MSI
Primary CUSIP: 61767W104	Primary ISIN: CA61767W1041	Primary SEDOL: B64ZLH6

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Luc Bachand	Mgmt	Yes	For	For
1.2	Elect Director Gillian (Jill) Denham	Mgmt	Yes	For	For
1.3	Elect Director Kish Kapoor	Mgmt	Yes	For	For
1.4	Elect Director Ron Lalonde	Mgmt	Yes	For	For
1.5	Elect Director Stephen Liptrap	Mgmt	Yes	For	For
1.6	Elect Director Jack M. Mintz	Mgmt	Yes	For	For
1.7	Elect Director Kevin Pennington	Mgmt	Yes	For	For
1.8	Elect Director Dale Ponder	Mgmt	Yes	For	For
1.9	Elect Director Michele Trogni	Mgmt	Yes	For	For
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

NFI Group Inc.

Meeting Date: 05/09/2019	Country: Canada	Primary Security ID: 62910L102
Record Date: 03/11/2019	Meeting Type: Annual	Ticker: NFI
Primary CUSIP: 62910L102	Primary ISIN: CA62910L1022	Primary SEDOL: BD3HFC5

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
2.1	Elect Director Phyllis Cochran	Mgmt	Yes	For	For
2.2	Elect Director Larry Edwards	Mgmt	Yes	For	For
2.3	Elect Director Adam Gray	Mgmt	Yes	For	Withhold
<i>Blended Rationale: [SF-M0201-015] Vote against for failure to attend at least 75% of board and relevant committee attendance.</i>					
2.4	Elect Director Krystyna Hoeg	Mgmt	Yes	For	For

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NFI Group Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2.5	Elect Director John Marinucci	Mgmt	Yes	For	For
2.6	Elect Director Paulo Cezar da Silva Nunes	Mgmt	Yes	For	For
2.7	Elect Director Paul Soubry	Mgmt	Yes	For	For
2.8	Elect Director Brian V. Tobin	Mgmt	Yes	For	For
2.9	Elect Director Katherine S. Winter	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Norfolk Southern Corporation**Meeting Date:** 05/09/2019**Country:** USA**Primary Security ID:** 655844108**Record Date:** 03/01/2019**Meeting Type:** Annual**Ticker:** NSC**Primary CUSIP:** 655844108**Primary ISIN:** US6558441084**Primary SEDOL:** 2641894**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Thomas D. Bell, Jr.	Mgmt	Yes	For	For
1b	Elect Director Daniel A. Carp	Mgmt	Yes	For	For
1c	Elect Director Mitchell E. Daniels, Jr.	Mgmt	Yes	For	For
1d	Elect Director Marcela E. Donadio	Mgmt	Yes	For	For
1e	Elect Director Thomas C. Kelleher	Mgmt	Yes	For	For
1f	Elect Director Steven F. Leer	Mgmt	Yes	For	For
1g	Elect Director Michael D. Lockhart	Mgmt	Yes	For	For
1h	Elect Director Amy E. Miles	Mgmt	Yes	For	For
1i	Elect Director Jennifer F. Scanlon	Mgmt	Yes	For	For
1j	Elect Director James A. Squires	Mgmt	Yes	For	For
1k	Elect Director John R. Thompson	Mgmt	Yes	For	For
2	Ratify KPMG LLP as Auditor	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Adopt Simple Majority	SH	Yes	Against	Against

Blended Rationale: 1- [SF-54578-106] Company already has policies in place to address these issues.

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Northview Apartment Real Estate Investment Trust

Meeting Date: 05/09/2019 **Country:** Canada **Primary Security ID:** 667185102
Record Date: 03/20/2019 **Meeting Type:** Annual **Ticker:** NVU.UN
Primary CUSIP: 667185102 **Primary ISIN:** CA6671851021 **Primary SEDOL:** BYZGBB8

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Trustee Scott Thon	Mgmt	Yes	For	For
1.2	Elect Trustee Todd R. Cook	Mgmt	Yes	For	For
1.3	Elect Trustee Daniel Drimmer	Mgmt	Yes	For	For
1.4	Elect Trustee Kevin E. Grayston	Mgmt	Yes	For	For
1.5	Elect Trustee Dennis J. Hoffman	Mgmt	Yes	For	For
1.6	Elect Trustee Christine McGinley	Mgmt	Yes	For	For
1.7	Elect Trustee Terrance L. McKibbin	Mgmt	Yes	For	For
1.8	Elect Trustee Valery Zamuner	Mgmt	Yes	For	For
2	Approve KPMG LLP as Auditors and Authorize Trustees to Fix Their Remuneration	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Nutrien Ltd.

Meeting Date: 05/09/2019 **Country:** Canada **Primary Security ID:** 67077M108
Record Date: 03/22/2019 **Meeting Type:** Annual **Ticker:** NTR
Primary CUSIP: 67077M108 **Primary ISIN:** CA67077M1086 **Primary SEDOL:** BDRJLN0

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Christopher M. Burley	Mgmt	Yes	For	For
1.2	Elect Director Maura J. Clark	Mgmt	Yes	For	For
1.3	Elect Director John W. Estey	Mgmt	Yes	For	For
1.4	Elect Director David C. Everitt	Mgmt	Yes	For	For
1.5	Elect Director Russell K. Girling	Mgmt	Yes	For	For
1.6	Elect Director Miranda C. Hubbs	Mgmt	Yes	For	For
1.7	Elect Director Alice D. Laberge	Mgmt	Yes	For	For

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Nutrien Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.8	Elect Director Consuelo E. Madere	Mgmt	Yes	For	For
1.9	Elect Director Charles V. Magro	Mgmt	Yes	For	For
1.10	Elect Director Keith G. Martell	Mgmt	Yes	For	For
1.11	Elect Director Aaron W. Regent	Mgmt	Yes	For	For
1.12	Elect Director Mayo M. Schmidt	Mgmt	Yes	For	For
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

ONEX Corporation**Meeting Date:** 05/09/2019**Country:** Canada**Primary Security ID:** 68272K103**Record Date:** 03/18/2019**Meeting Type:** Annual**Ticker:** ONEX**Primary CUSIP:** 68272K103**Primary ISIN:** CA68272K1030**Primary SEDOL:** 2659518**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Meeting for Subordinate Voting and Multiple Voting Shareholders	Mgmt	No		
1	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
2	Authorize Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For
3.1	Elect Director William A. Etherington	Mgmt	Yes	For	For
3.2	Elect Director Mitchell Goldhar	Mgmt	Yes	For	For
3.3	Elect Director Arianna Huffington	Mgmt	Yes	For	For
3.4	Elect Director Arni C. Thorsteinson	Mgmt	Yes	For	For
3.5	Elect Director Beth A. Wilkinson	Mgmt	Yes	For	For
4	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Vote Summary Report

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Peyto Exploration & Development Corp.

Meeting Date: 05/09/2019	Country: Canada	Primary Security ID: 717046106
Record Date: 03/25/2019	Meeting Type: Annual/Special	Ticker: PEY
Primary CUSIP: 717046106	Primary ISIN: CA7170461064	Primary SEDOL: B6775F5

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Seven	Mgmt	Yes	For	For
2.1	Elect Director Donald Gray	Mgmt	Yes	For	For
2.2	Elect Director Michael MacBean	Mgmt	Yes	For	Withhold
<i>Blended Rationale: [RU-M0201-028] Vote against Nominating/Governance Committee member for failure to adequately account for diversity on the board</i>					
2.3	Elect Director Brian Davis	Mgmt	Yes	For	Withhold
<i>Blended Rationale: [RU-M0201-028] Vote against Nominating/Governance Committee member for failure to adequately account for diversity on the board</i>					
2.4	Elect Director Darren Gee	Mgmt	Yes	For	For
2.5	Elect Director Gregory Fletcher	Mgmt	Yes	For	Withhold
<i>Blended Rationale: [RU-M0201-028] Vote against Nominating/Governance Committee member for failure to adequately account for diversity on the board</i>					
2.6	Elect Director John W. Rossall	Mgmt	Yes	For	For
2.7	Elect Director Kathy Turgeon	Mgmt	Yes	For	For
3	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
4	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For
5	Approve Stock Option Plan	Mgmt	Yes	For	For
6	Approve Market Based Bonus Plan	Mgmt	Yes	For	For
7	Adopt New By-laws	Mgmt	Yes	For	For

Quebecor Inc.

Meeting Date: 05/09/2019	Country: Canada	Primary Security ID: 748193208
Record Date: 03/12/2019	Meeting Type: Annual	Ticker: QBR.B
Primary CUSIP: 748193208	Primary ISIN: CA7481932084	Primary SEDOL: 2715777

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Quebecor Inc.

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Meeting for Class B Subordinate Voting Shareholders	Mgmt	No		
1.1	Elect Director Chantal Belanger	Mgmt	Yes	For	For
1.2	Elect Director Andrea C. Martin	Mgmt	Yes	For	For
1.3	Elect Director Normand Provost	Mgmt	Yes	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Reckitt Benckiser Group Plc

Meeting Date: 05/09/2019

Country: United Kingdom

Primary Security ID: G74079107

Record Date: 05/07/2019

Meeting Type: Annual

Ticker: RB

Primary CUSIP: G74079107

Primary ISIN: GB00B24CGK77

Primary SEDOL: B24CGK7

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Remuneration Policy	Mgmt	Yes	For	For
3	Approve Remuneration Report	Mgmt	Yes	For	For
4	Approve Final Dividend	Mgmt	Yes	For	For
5	Re-elect Nicandro Durante as Director	Mgmt	Yes	For	For
6	Re-elect Mary Harris as Director	Mgmt	Yes	For	For
7	Re-elect Adrian Hennah as Director	Mgmt	Yes	For	For
8	Re-elect Rakesh Kapoor as Director	Mgmt	Yes	For	For
9	Re-elect Pam Kirby as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
10	Re-elect Chris Sinclair as Director	Mgmt	Yes	For	For
11	Re-elect Warren Tucker as Director	Mgmt	Yes	For	For
12	Elect Andrew Bonfield as Director	Mgmt	Yes	For	For

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Reckitt Benckiser Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
13	Elect Mehmood Khan as Director	Mgmt	Yes	For	For
14	Elect Elane Stock as Director	Mgmt	Yes	For	For
15	Reappoint KPMG LLP as Auditors	Mgmt	Yes	For	For
16	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For
17	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For
18	Authorise Issue of Equity	Mgmt	Yes	For	For
19	Approve Deferred Bonus Plan	Mgmt	Yes	For	For
20	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For
21	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For
22	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For
23	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For

SEMAFO Inc.**Meeting Date:** 05/09/2019**Country:** Canada**Primary Security ID:** 816922108**Record Date:** 03/27/2019**Meeting Type:** Annual**Ticker:** SMF**Primary CUSIP:** 816922108**Primary ISIN:** CA8169221089**Primary SEDOL:** 2795371**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Terence F. Bowles	Mgmt	Yes	For	For
1.2	Elect Director Helene Cartier	Mgmt	Yes	For	For
1.3	Elect Director Benoit Desormeaux	Mgmt	Yes	For	For
1.4	Elect Director Flore Konan	Mgmt	Yes	For	For
1.5	Elect Director John LeBoutillier	Mgmt	Yes	For	For
1.6	Elect Director Gilles Masson	Mgmt	Yes	For	For
1.7	Elect Director Tertius Zongo	Mgmt	Yes	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

SEMAFO Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Sempra Energy

Meeting Date: 05/09/2019	Country: USA	Primary Security ID: 816851109
Record Date: 03/14/2019	Meeting Type: Annual	Ticker: SRE
Primary CUSIP: 816851109	Primary ISIN: US8168511090	Primary SEDOL: 2138158

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Alan L. Boeckmann	Mgmt	Yes	For	For
1.2	Elect Director Kathleen L. Brown	Mgmt	Yes	For	For
1.3	Elect Director Andres Conesa	Mgmt	Yes	For	For
1.4	Elect Director Maria Contreras-Sweet	Mgmt	Yes	For	For
1.5	Elect Director Pablo A. Ferrero	Mgmt	Yes	For	For
1.6	Elect Director William D. Jones	Mgmt	Yes	For	For
1.7	Elect Director Jeffrey W. Martin	Mgmt	Yes	For	For
1.8	Elect Director Michael N. Mears	Mgmt	Yes	For	For
1.9	Elect Director William C. Rusnack	Mgmt	Yes	For	For
1.10	Elect Director Lynn Schenk	Mgmt	Yes	For	For
1.11	Elect Director Jack T. Taylor	Mgmt	Yes	For	For
1.12	Elect Director Cynthia L. Walker	Mgmt	Yes	For	For
1.13	Elect Director James C. Yardley	Mgmt	Yes	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Approve Omnibus Stock Plan	Mgmt	Yes	For	For
5	Require Independent Board Chairman	SH	Yes	Against	Against

Blended Rationale: [SF-S0107-101] Company has a designated lead director who fulfills the requirements appropriate to such role.

Vote Summary Report

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Spin Master Corp.

Meeting Date: 05/09/2019 **Country:** Canada **Primary Security ID:** 848510103
Record Date: 03/18/2019 **Meeting Type:** Annual **Ticker:** TOY
Primary CUSIP: 848510103 **Primary ISIN:** CA8485101031 **Primary SEDOL:** BZ03B55

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Meeting for Subordinate Voting Shareholders and Multiple Voting Shareholders	Mgmt	No		
1.1	Elect Director Jeffrey I. Cohen	Mgmt	Yes	For	Withhold
<i>Blended Rationale: [RU-M0201-028] Vote against Nominating/Governance Committee member for failure to adequately account for diversity on the board</i>					
1.2	Elect Director Ben J. Gadbois	Mgmt	Yes	For	For
1.3	Elect Director Ronnen Harary	Mgmt	Yes	For	For
1.4	Elect Director Dina R. Howell	Mgmt	Yes	For	For
1.5	Elect Director Anton Rabie	Mgmt	Yes	For	For
1.6	Elect Director Todd Tappin	Mgmt	Yes	For	For
1.7	Elect Director Ben Varadi	Mgmt	Yes	For	For
1.8	Elect Director Charles Winograd	Mgmt	Yes	For	Withhold
<i>Blended Rationale: [RU-M0201-028] Vote against Nominating/Governance Committee member for failure to adequately account for diversity on the board</i>					
2	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For

SSR Mining Inc.

Meeting Date: 05/09/2019 **Country:** Canada **Primary Security ID:** 784730103
Record Date: 03/22/2019 **Meeting Type:** Annual/Special **Ticker:** SSRM
Primary CUSIP: 784730103 **Primary ISIN:** CA7847301032 **Primary SEDOL:** BF7MPL9

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Nine	Mgmt	Yes	For	For
2.1	Elect Director A.E. Michael Anglin	Mgmt	Yes	For	For
2.2	Elect Director Paul Benson	Mgmt	Yes	For	For
2.3	Elect Director Brian R. Booth	Mgmt	Yes	For	For
2.4	Elect Director Simon A. Fish	Mgmt	Yes	For	For

Vote Summary Report

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SSR Mining Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2.5	Elect Director Gustavo A. Herrero	Mgmt	Yes	For	For
2.6	Elect Director Beverlee F. Park	Mgmt	Yes	For	For
2.7	Elect Director Richard D. Paterson	Mgmt	Yes	For	For
2.8	Elect Director Steven P. Reid	Mgmt	Yes	For	For
2.9	Elect Director Elizabeth A. Wademan	Mgmt	Yes	For	For
3	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
4	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Sun Life Financial, Inc.**Meeting Date:** 05/09/2019**Country:** Canada**Primary Security ID:** 866796105**Record Date:** 03/15/2019**Meeting Type:** Annual**Ticker:** SLF**Primary CUSIP:** 866796105**Primary ISIN:** CA8667961053**Primary SEDOL:** 2566124**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director William D. Anderson	Mgmt	Yes	For	For
1.2	Elect Director Dean A. Connor	Mgmt	Yes	For	For
1.3	Elect Director Stephanie L. Coyles	Mgmt	Yes	For	For
1.4	Elect Director Martin J. G. Glynn	Mgmt	Yes	For	For
1.5	Elect Director Ashok K. Gupta	Mgmt	Yes	For	For
1.6	Elect Director M. Marianne Harris	Mgmt	Yes	For	For
1.7	Elect Director Sara Grootwassink Lewis	Mgmt	Yes	For	For
1.8	Elect Director James M. Peck	Mgmt	Yes	For	For
1.9	Elect Director Scott F. Powers	Mgmt	Yes	For	For
1.10	Elect Director Hugh D. Segal	Mgmt	Yes	For	For
1.11	Elect Director Barbara G. Szymiest	Mgmt	Yes	For	For
2	Ratify Deloitte LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

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Superior Plus Corp.

Meeting Date: 05/09/2019	Country: Canada	Primary Security ID: 86828P103
Record Date: 03/22/2019	Meeting Type: Annual	Ticker: SPB
Primary CUSIP: 86828P103	Primary ISIN: CA86828P1036	Primary SEDOL: B3KTPS0

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Catherine M. Best	Mgmt	Yes	For	For
1.2	Elect Director Eugene V.N. Bissell	Mgmt	Yes	For	For
1.3	Elect Director Richard C. Bradeen	Mgmt	Yes	For	For
1.4	Elect Director Luc Desjardins	Mgmt	Yes	For	For
1.5	Elect Director Randall J. Findlay	Mgmt	Yes	For	For
1.6	Elect Director Patrick E. Gottschalk	Mgmt	Yes	For	For
1.7	Elect Director Douglas J. Harrison	Mgmt	Yes	For	For
1.8	Elect Director Mary B. Jordan	Mgmt	Yes	For	For
1.9	Elect Director David P. Smith	Mgmt	Yes	For	For
2	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Teleperformance SE

Meeting Date: 05/09/2019	Country: France	Primary Security ID: F9120F106
Record Date: 05/07/2019	Meeting Type: Annual/Special	Ticker: TEP
Primary CUSIP: F9120F106	Primary ISIN: FR0000051807	Primary SEDOL: 5999330

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt	No		
1	Approve Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For
3	Approve Allocation of Income and Dividends of EUR 1.90 per Share	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Teleperformance SE

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
4	Receive Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	Yes	For	For
5	Approve Compensation of Daniel Julien, Chairman and CEO	Mgmt	Yes	For	For
<i>Blended Rationale: [SD-M0550-004] Insufficiently demanding performance hurdle[SF-M0550-002] We find the report lacking in sufficient detail to provide shareholders with a clear understanding of the company's approach to paying its executives.</i>					
6	Approve Compensation of Olivier Rigaudy, Vice-CEO	Mgmt	Yes	For	For
<i>Blended Rationale: [SD-M0550-004] Insufficiently demanding performance hurdle[SF-M0550-002] We find the report lacking in sufficient detail to provide shareholders with a clear understanding of the company's approach to paying its executives.</i>					
7	Approve Remuneration Policy of the Chairman and CEO	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0550-001] Poorly structured remuneration arrangements.</i>					
8	Approve Remuneration Policy of the Vice-CEO	Mgmt	Yes	For	For
<i>Blended Rationale: [LN-M0550-003] Poor use of remuneration committee discretion regarding increases.[SD-M0500-005] Unsatisfactory vesting conditions and performance hurdles</i>					
9	Reelect Pauline Ginestie as Director	Mgmt	Yes	For	For
10	Reelect Wai Ping Leung as Director	Mgmt	Yes	For	For
11	Reelect Leigh Ryan as Director	Mgmt	Yes	For	For
12	Reelect Patrick Thomas as Director	Mgmt	Yes	For	For
13	Reelect Alain Boulet as Director	Mgmt	Yes	For	For
14	Reelect Robert Paszczak as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
15	Approve Remuneration of Directors in the Aggregate Amount of EUR 1 Million	Mgmt	Yes	For	For
16	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For
	Extraordinary Business	Mgmt	No		
17	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	Yes	For	For
18	Authorize Capitalization of Reserves of Up to EUR 142 Million for Bonus Issue or Increase in Par Value	Mgmt	Yes	For	For
19	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 50 Million	Mgmt	Yes	For	For
20	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 28 Million	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0300-003] Potential to be excessively dilutive to existing shareholders.</i>					

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Teleperformance SE

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
21	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	Yes	For	For
22	Authorize up to 3 Percent of Issued Capital for Use in Restricted Stock Plans	Mgmt	Yes	For	For
23	Amend Article 14 of Bylaws Re: Age Limit of Directors	Mgmt	Yes	For	For
24	Amend Article 19 of Bylaws Re: Age Limit of CEO	Mgmt	Yes	For	For
25	Amend Article 19 of Bylaws Re: Age Limit of Vice-CEOs	Mgmt	Yes	For	For
26	Amend Article 22 of Bylaws to Comply with Legal Changes Re: Alternate Auditors	Mgmt	Yes	For	For
27	Authorize Filing of Required Documents/Other Formalities	Mgmt	Yes	For	For

TELUS Corporation**Meeting Date:** 05/09/2019**Country:** Canada**Primary Security ID:** 87971M103**Record Date:** 03/11/2019**Meeting Type:** Annual**Ticker:** T**Primary CUSIP:** 87971M103**Primary ISIN:** CA87971M1032**Primary SEDOL:** 2381093**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director R. H. (Dick) Auchinleck	Mgmt	Yes	For	For
1.2	Elect Director Raymond T. Chan	Mgmt	Yes	For	For
1.3	Elect Director Stockwell Day	Mgmt	Yes	For	For
1.4	Elect Director Lisa de Wilde	Mgmt	Yes	For	For
1.5	Elect Director Darren Entwistle	Mgmt	Yes	For	For
1.6	Elect Director Mary Jo Haddad	Mgmt	Yes	For	For
1.7	Elect Director Kathy Kinloch	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1.8	Elect Director Christine Magee	Mgmt	Yes	For	For
1.9	Elect Director John Manley	Mgmt	Yes	For	For
1.10	Elect Director Claude Mongeau	Mgmt	Yes	For	For
1.11	Elect Director David Mowat	Mgmt	Yes	For	For
1.12	Elect Director Marc Parent	Mgmt	Yes	For	For

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TELUS Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.13	Elect Director Denise Pickett	Mgmt	Yes	For	For
2	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For
4	Amend Shareholder Rights Plan	Mgmt	Yes	For	For
5	Amend Restricted Share Unit Plan	Mgmt	Yes	For	For
6	Amend Performance Share Unit Plan	Mgmt	Yes	For	For

Tractor Supply Company

Meeting Date: 05/09/2019	Country: USA	Primary Security ID: 892356106
Record Date: 03/11/2019	Meeting Type: Annual	Ticker: TSCO
Primary CUSIP: 892356106	Primary ISIN: US8923561067	Primary SEDOL: 2900335

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Cynthia T. Jamison	Mgmt	Yes	For	For
1.2	Elect Director Ricardo Cardenas	Mgmt	Yes	For	For
1.3	Elect Director Denise L. Jackson	Mgmt	Yes	For	For
1.4	Elect Director Thomas A. Kingsbury	Mgmt	Yes	For	For
1.5	Elect Director Ramkumar Krishnan	Mgmt	Yes	For	For
1.6	Elect Director George MacKenzie	Mgmt	Yes	For	For
1.7	Elect Director Edna K. Morris	Mgmt	Yes	For	For
1.8	Elect Director Mark J. Weikel	Mgmt	Yes	For	For
1.9	Elect Director Gregory A. Sandfort	Mgmt	Yes	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

Under Armour, Inc.

Meeting Date: 05/09/2019	Country: USA	Primary Security ID: 904311107
Record Date: 02/22/2019	Meeting Type: Annual	Ticker: UAA
Primary CUSIP: 904311107	Primary ISIN: US9043111072	Primary SEDOL: B0PZN11

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Under Armour, Inc.

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Kevin A. Plank	Mgmt	Yes	For	For
1.2	Elect Director George W. Bodenheimer	Mgmt	Yes	For	For
1.3	Elect Director Douglas E. Coltharp	Mgmt	Yes	For	For
1.4	Elect Director Jerri L. DeVard	Mgmt	Yes	For	For
1.5	Elect Director Mohamed A. El-Erian	Mgmt	Yes	For	For
1.6	Elect Director Karen W. Katz	Mgmt	Yes	For	For
1.7	Elect Director A.B. Krongard	Mgmt	Yes	For	For
1.8	Elect Director William R. McDermott	Mgmt	Yes	For	Withhold
<i>Blended Rationale: 1- [SF-M0201-019] Vote against sitting CEO for serving on more than 2 public company boards which we believe raises substantial concerns about his ability to exercise sufficient oversight on this board. SF-M0201-015] Vote against for failure to attend at least 75% of board and relevant committee attendance.</i>					
1.9	Elect Director Eric T. Olson	Mgmt	Yes	For	For
1.10	Elect Director Harvey L. Sanders	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	Against
<i>Blended Rationale: 1- Proposal is not in shareholders' best interests .</i>					
3	Amend Omnibus Stock Plan	Mgmt	Yes	For	For
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For

United Parcel Service, Inc.

Meeting Date: 05/09/2019

Country: USA

Primary Security ID: 911312106

Record Date: 03/11/2019

Meeting Type: Annual

Ticker: UPS

Primary CUSIP: 911312106

Primary ISIN: US9113121068

Primary SEDOL: 2517382

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director David P. Abney	Mgmt	Yes	For	For
1b	Elect Director Rodney C. Adkins	Mgmt	Yes	For	For
1c	Elect Director Michael J. Burns	Mgmt	Yes	For	For
1d	Elect Director William R. Johnson	Mgmt	Yes	For	For

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United Parcel Service, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1e	Elect Director Ann M. Livermore	Mgmt	Yes	For	For
1f	Elect Director Rudy H.P. Markham	Mgmt	Yes	For	For
1g	Elect Director Franck J. Moison	Mgmt	Yes	For	For
1h	Elect Director Clark "Sandy" T. Randt, Jr.	Mgmt	Yes	For	For
1i	Elect Director Christiana Smith Shi	Mgmt	Yes	For	For
1j	Elect Director John T. Stankey	Mgmt	Yes	For	For
1k	Elect Director Carol B. Tome	Mgmt	Yes	For	For
1l	Elect Director Kevin M. Warsh	Mgmt	Yes	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For
3	Report on Lobbying Payments and Policy	SH	Yes	Against	Against
<i>Blended Rationale: 1- [SF-S4578-106] Company already has policies in place to address these issues.</i>					
4	Approve Recapitalization Plan for all Stock to Have One-vote per Share	SH	Yes	Against	Against
<i>Blended Rationale: 1- [SF-S4578-106] Company already has policies in place to address these issues.</i>					
5	Assess Feasibility of Including Sustainability as a Performance Measure for Senior Executive Compensation	SH	Yes	Against	Against
<i>Blended Rationale: 1- [SF-S4578-106] Company already has policies in place to address these issues.</i>					

Wheaton Precious Metals Corp.**Meeting Date:** 05/09/2019**Country:** Canada**Primary Security ID:** 962879102**Record Date:** 03/20/2019**Meeting Type:** Annual/Special**Ticker:** WPM**Primary CUSIP:** 962879102**Primary ISIN:** CA9628791027**Primary SEDOL:** BF13KN5**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
a1	Elect Director George L. Brack	Mgmt	Yes	For	For
a2	Elect Director John A. Brough	Mgmt	Yes	For	For
a3	Elect Director R. Peter Gillin	Mgmt	Yes	For	For
a4	Elect Director Chantal Gosselin	Mgmt	Yes	For	For
a5	Elect Director Douglas M. Holtby	Mgmt	Yes	For	For
a6	Elect Director Charles A. Jeannes	Mgmt	Yes	For	For
a7	Elect Director Eduardo Luna	Mgmt	Yes	For	For

Vote Summary Report

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Wheaton Precious Metals Corp.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
a8	Elect Director Marilyn Schonberner	Mgmt	Yes	For	For
a9	Elect Director Randy V. J. Smallwood	Mgmt	Yes	For	For
b	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
c	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

American Water Works Company, Inc.

Meeting Date: 05/10/2019 **Country:** USA **Primary Security ID:** 030420103
Record Date: 03/15/2019 **Meeting Type:** Annual **Ticker:** AWK

Primary CUSIP: 030420103 **Primary ISIN:** US0304201033 **Primary SEDOL:** B2R3PV1

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Jeffery N. Edwards	Mgmt	Yes	For	For
1b	Elect Director Martha Clark Goss	Mgmt	Yes	For	For
1c	Elect Director Veronica M. Hagen	Mgmt	Yes	For	For
1d	Elect Director Julia L. Johnson	Mgmt	Yes	For	For
1e	Elect Director Karl F. Kurz	Mgmt	Yes	For	For
1f	Elect Director George MacKenzie	Mgmt	Yes	For	For
1g	Elect Director James G. Stavridis	Mgmt	Yes	For	For
1h	Elect Director Susan N. Story	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditor	Mgmt	Yes	For	For
4	Report on Political Contributions	SH	Yes	Against	Against
<i>Blended Rationale: [SF-54578-106] Company already has policies in place to address these issues.</i>					
5	Report on Lobbying Payments and Policy	SH	Yes	Against	Against
<i>Blended Rationale: [SF-54578-106] Company already has policies in place to address these issues.</i>					

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Colgate-Palmolive Company

Meeting Date: 05/10/2019	Country: USA	Primary Security ID: 194162103
Record Date: 03/11/2019	Meeting Type: Annual	Ticker: CL
Primary CUSIP: 194162103	Primary ISIN: US1941621039	Primary SEDOL: 2209106

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Charles A. Bancroft	Mgmt	Yes	For	For
1b	Elect Director John P. Bilbrey	Mgmt	Yes	For	For
1c	Elect Director John T. Cahill	Mgmt	Yes	For	For
1d	Elect Director Ian Cook	Mgmt	Yes	For	For
1e	Elect Director Lisa M. Edwards	Mgmt	Yes	For	For
1f	Elect Director Helene D. Gayle	Mgmt	Yes	For	For
1g	Elect Director C. Martin Harris	Mgmt	Yes	For	For
1h	Elect Director Lorrie M. Norrington	Mgmt	Yes	For	For
1i	Elect Director Michael B. Polk	Mgmt	Yes	For	For
1j	Elect Director Stephen I. Sadove	Mgmt	Yes	For	For
1k	Elect Director Noel R. Wallace	Mgmt	Yes	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Approve Omnibus Stock Plan	Mgmt	Yes	For	For
5	Require Independent Board Chairman	SH	Yes	Against	Against

Blended Rationale: [SF-S0107-101] Company has a designated lead director who fulfills the requirements appropriate to such role.

Ensign Energy Services Inc.

Meeting Date: 05/10/2019	Country: Canada	Primary Security ID: 293570107
Record Date: 03/22/2019	Meeting Type: Annual	Ticker: ESI
Primary CUSIP: 293570107	Primary ISIN: CA2935701078	Primary SEDOL: 2317623

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Nine	Mgmt	Yes	For	For

Vote Summary Report

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Ensign Energy Services Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2.1	Elect Director Gary W. Casswell	Mgmt	Yes	For	For
	<i>Blended Rationale: .</i>				
2.2	Elect Director N. Murray Edwards	Mgmt	Yes	For	For
2.3	Elect Director Robert H. Geddes	Mgmt	Yes	For	For
2.4	Elect Director James B. Howe	Mgmt	Yes	For	For
2.5	Elect Director Len O. Kangas	Mgmt	Yes	For	For
	<i>Blended Rationale: .</i>				
2.6	Elect Director Cary A. Moomjian Jr.	Mgmt	Yes	For	For
	<i>Blended Rationale: .</i>				
2.7	Elect Director John G. Schroeder	Mgmt	Yes	For	For
2.8	Elect Director Gail D. Surkan	Mgmt	Yes	For	For
2.9	Elect Director Barth E. Whitham	Mgmt	Yes	For	For
3	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
4	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Lundin Mining Corporation**Meeting Date:** 05/10/2019**Country:** Canada**Primary Security ID:** 550372106**Record Date:** 03/22/2019**Meeting Type:** Annual**Ticker:** LUN**Primary CUSIP:** 550372106**Primary ISIN:** CA5503721063**Primary SEDOL:** 2866857**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Donald K. Charter	Mgmt	Yes	For	For
1.2	Elect Director John H. Craig	Mgmt	Yes	For	For
1.3	Elect Director Marie Inkster	Mgmt	Yes	For	For
1.4	Elect Director Peter C. Jones	Mgmt	Yes	For	For
1.5	Elect Director Lukas H. Lundin	Mgmt	Yes	For	For
1.6	Elect Director Dale C. Peniuk	Mgmt	Yes	For	For
1.7	Elect Director William A. Rand	Mgmt	Yes	For	For
1.8	Elect Director Catherine J. G. Stefan	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Lundin Mining Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For
4	Amend Share Unit Plan	Mgmt	Yes	For	For

Marriott International, Inc.

Meeting Date: 05/10/2019	Country: USA	Primary Security ID: 571903202
Record Date: 03/15/2019	Meeting Type: Annual	Ticker: MAR
Primary CUSIP: 571903202	Primary ISIN: US5719032022	Primary SEDOL: 2210614

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director J.W. Marriott, Jr.	Mgmt	Yes	For	For
1.2	Elect Director Mary K. Bush	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1.3	Elect Director Bruce W. Duncan	Mgmt	Yes	For	For
1.4	Elect Director Deborah Marriott Harrison	Mgmt	Yes	For	For
1.5	Elect Director Frederick A. "Fritz" Henderson	Mgmt	Yes	For	For
1.6	Elect Director Eric Hippeau	Mgmt	Yes	For	For
1.7	Elect Director Lawrence W. Kellner	Mgmt	Yes	For	For
1.8	Elect Director Debra L. Lee	Mgmt	Yes	For	For
1.9	Elect Director Aylwin B. Lewis	Mgmt	Yes	For	For
1.10	Elect Director Margaret M. McCarthy	Mgmt	Yes	For	For
1.11	Elect Director George Munoz	Mgmt	Yes	For	For
1.12	Elect Director Steven S. Reinemund	Mgmt	Yes	For	For
1.13	Elect Director Susan C. Schwab	Mgmt	Yes	For	For
1.14	Elect Director Arne M. Sorenson	Mgmt	Yes	For	For
2	Ratify Ernst & Young LLP as Auditor	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4a	Eliminate Supermajority Vote Requirement for the Removal of Directors	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Marriott International, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
4b	Eliminate Supermajority Vote Requirement for Future Amendments to the Certificate Approved by Our Stockholders	Mgmt	Yes	For	For
4c	Eliminate Supermajority Vote Requirement for Future Amendments to Certain Bylaw Provisions	Mgmt	Yes	For	For
4d	Remove the Requirement for a Supermajority Stockholder Vote for Certain Transactions	Mgmt	Yes	For	For
4e	Eliminate Supermajority Vote Requirement for Certain Business Combinations	Mgmt	Yes	For	For
5	Provide Right to Act by Written Consent	SH	Yes	Against	For

*Blended Rationale: [SF-S0238-001] Shareholders should have the right to act by written consent.***Masco Corporation**

Meeting Date: 05/10/2019	Country: USA	Primary Security ID: 574599106
Record Date: 03/15/2019	Meeting Type: Annual	Ticker: MAS
Primary CUSIP: 574599106	Primary ISIN: US5745991068	Primary SEDOL: 2570200

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Marie A. Ffolkes	Mgmt	Yes	For	For
1b	Elect Director Donald R. Parfet	Mgmt	Yes	For	For
1c	Elect Director Lisa A. Payne	Mgmt	Yes	For	For
1d	Elect Director Reginald M. Turner	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For

Premium Brands Holdings Corporation

Meeting Date: 05/10/2019	Country: Canada	Primary Security ID: 74061A108
Record Date: 03/25/2019	Meeting Type: Annual	Ticker: PBH
Primary CUSIP: 74061A108	Primary ISIN: CA74061A1084	Primary SEDOL: B1VJFK7

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Premium Brands Holdings Corporation

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Six	Mgmt	Yes	For	For
2a	Elect Director Johnny Ciampi	Mgmt	Yes	For	For
2b	Elect Director Bruce Hodge	Mgmt	Yes	For	For
2c	Elect Director Kathleen Keller-Hobson	Mgmt	Yes	For	For
2d	Elect Director Hugh McKinnon	Mgmt	Yes	For	Withhold
<i>Blended Rationale: [RU-M0201-028] Vote against Nominating/Governance Committee member for failure to adequately account for diversity on the board</i>					
2e	Elect Director George Paleologou	Mgmt	Yes	For	For
2f	Elect Director John Zaplatynsky	Mgmt	Yes	For	Withhold
<i>Blended Rationale: [RU-M0201-028] Vote against Nominating/Governance Committee member for failure to adequately account for diversity on the board</i>					
3	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
4	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Stantec Inc.

Meeting Date: 05/10/2019

Country: Canada

Primary Security ID: 85472N109

Record Date: 03/15/2019

Meeting Type: Annual

Ticker: STN

Primary CUSIP: 85472N109

Primary ISIN: CA85472N1096

Primary SEDOL: 2854238

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Douglas K. Ammerman	Mgmt	Yes	For	For
1.2	Elect Director Richard C. Bradeen	Mgmt	Yes	For	For
1.3	Elect Director Shelley A. M. Brown	Mgmt	Yes	For	For
1.4	Elect Director Delores M. Etter	Mgmt	Yes	For	For
1.5	Elect Director Robert (Bob) J. Gomes	Mgmt	Yes	For	For
1.6	Elect Director Susan E. Hartman	Mgmt	Yes	For	For
1.7	Elect Director Gordon (Gord) A. Johnston	Mgmt	Yes	For	For
1.8	Elect Director Donald (Don) J. Lowry	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Stantec Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.9	Elect Director Marie-Lucie Morin	Mgmt	Yes	For	For
2	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

TMX Group Limited

Meeting Date: 05/10/2019	Country: Canada	Primary Security ID: 87262K105
Record Date: 03/13/2019	Meeting Type: Annual/Special	Ticker: X
Primary CUSIP: 87262K105	Primary ISIN: CA87262K1057	Primary SEDOL: B8KH5G7

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
2a	Elect Director Luc Bertrand	Mgmt	Yes	For	For
2b	Elect Director Nicolas Darveau-Garneau	Mgmt	Yes	For	For
2c	Elect Director Louis Eccleston	Mgmt	Yes	For	For
2d	Elect Director Christian Exshaw	Mgmt	Yes	For	For
2e	Elect Director Marie Giguere	Mgmt	Yes	For	For
2f	Elect Director Martine Irman	Mgmt	Yes	For	For
2g	Elect Director Harry Jaako	Mgmt	Yes	For	For
2h	Elect Director William Linton	Mgmt	Yes	For	For
2i	Elect Director Jean Martel	Mgmt	Yes	For	For
2j	Elect Director Gerri Sinclair	Mgmt	Yes	For	For
2k	Elect Director Kevin Sullivan	Mgmt	Yes	For	For
2l	Elect Director Eric Wetlaufer	Mgmt	Yes	For	For
2m	Elect Director Charles Winograd	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Zimmer Biomet Holdings, Inc.

Meeting Date: 05/10/2019	Country: USA	Primary Security ID: 98956P102
Record Date: 03/11/2019	Meeting Type: Annual	Ticker: ZBH
Primary CUSIP: 98956P102	Primary ISIN: US98956P1021	Primary SEDOL: 2783815

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Christopher B. Begley	Mgmt	Yes	For	For
1b	Elect Director Betsy J. Bernard	Mgmt	Yes	For	For
1c	Elect Director Gail K. Boudreaux	Mgmt	Yes	For	For
1d	Elect Director Michael J. Farrell	Mgmt	Yes	For	For
1e	Elect Director Larry C. Glasscock	Mgmt	Yes	For	For
1f	Elect Director Robert A. Hagemann	Mgmt	Yes	For	For
1g	Elect Director Bryan C. Hanson	Mgmt	Yes	For	For
1h	Elect Director Arthur J. Higgins	Mgmt	Yes	For	For
<i>Blended Rationale: . [SF-54578-111] Upon Engagement Decided to Support Management</i>					
1i	Elect Director Maria Teresa "Tessa" Hilado	Mgmt	Yes	For	For
1j	Elect Director Syed Jafry	Mgmt	Yes	For	For
1k	Elect Director Michael W. Michelson	Mgmt	Yes	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
<i>Blended Rationale: [SF-54578-111] Upon Engagement Decided to Support Management</i>					

Centrica Plc

Meeting Date: 05/13/2019	Country: United Kingdom	Primary Security ID: G2018Z143
Record Date: 05/09/2019	Meeting Type: Annual	Ticker: CNA
Primary CUSIP: G2018Z143	Primary ISIN: GB00B033F229	Primary SEDOL: B033F22

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Remuneration Report	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Centrica Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
3	Approve Final Dividend	Mgmt	Yes	For	For
4	Elect Charles Berry as Director	Mgmt	Yes	For	For
5	Elect Richard Hookway as Director	Mgmt	Yes	For	For
6	Elect Pam Kaur as Director	Mgmt	Yes	For	For
7	Elect Kevin O'Byrne as Director	Mgmt	Yes	For	For
8	Elect Chris O'Shea as Director	Mgmt	Yes	For	For
9	Elect Sarwjit Sambhi as Director	Mgmt	Yes	For	For
10	Re-elect Iain Conn as Director	Mgmt	Yes	For	For
11	Re-elect Joan Gillman as Director	Mgmt	Yes	For	For
12	Re-elect Stephen Hester as Director	Mgmt	Yes	For	For
13	Re-elect Carlos Pascual as Director	Mgmt	Yes	For	For
14	Re-elect Steve Pusey as Director	Mgmt	Yes	For	For
15	Re-elect Scott Whewey as Director	Mgmt	Yes	For	For
16	Reappoint Deloitte LLP as Auditors	Mgmt	Yes	For	For
17	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For
18	Approve EU Political Donations and Expenditure	Mgmt	Yes	For	For
19	Authorise Issue of Equity	Mgmt	Yes	For	For
20	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For
21	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For
22	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For
23	Adopt New Articles of Association	Mgmt	Yes	For	For
24	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For

Digital Realty Trust, Inc.**Meeting Date:** 05/13/2019**Country:** USA**Primary Security ID:** 253868103**Record Date:** 03/15/2019**Meeting Type:** Annual**Ticker:** DLR**Primary CUSIP:** 253868103**Primary ISIN:** US2538681030**Primary SEDOL:** B03GQ54

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Digital Realty Trust, Inc.

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1A	Elect Director Laurence A. Chapman	Mgmt	Yes	For	For
	<i>Blended Rationale:</i> .				
1B	Elect Director Michael A. Coke	Mgmt	Yes	For	For
1C	Elect Director Kevin J. Kennedy	Mgmt	Yes	For	For
	<i>Blended Rationale:</i> .				
1D	Elect Director William G. LaPerch	Mgmt	Yes	For	For
	<i>Blended Rationale:</i> .				
1E	Elect Director Afshin Mohebbi	Mgmt	Yes	For	For
1F	Elect Director Mark R. Patterson	Mgmt	Yes	For	For
1G	Elect Director Mary Hogan Preusse	Mgmt	Yes	For	For
1H	Elect Director Dennis E. Singleton	Mgmt	Yes	For	For
1I	Elect Director A. William Stein	Mgmt	Yes	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

Motorola Solutions, Inc.

Meeting Date: 05/13/2019

Country: USA

Primary Security ID: 620076307

Record Date: 03/15/2019

Meeting Type: Annual

Ticker: MSI

Primary CUSIP: 620076307

Primary ISIN: US6200763075

Primary SEDOL: B5BKPQ4

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Gregory Q. Brown	Mgmt	Yes	For	For
1b	Elect Director Kenneth D. Denman	Mgmt	Yes	For	For
1c	Elect Director Egon P. Durban	Mgmt	Yes	For	For
	<i>Blended Rationale:</i> .				
1d	Elect Director Clayton M. Jones	Mgmt	Yes	For	For
1e	Elect Director Judy C. Lewent	Mgmt	Yes	For	For

Vote Summary Report

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Motorola Solutions, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1f	Elect Director Gregory K. Mondre	Mgmt	Yes	For	For
	<i>Blended Rationale: .</i>				
1g	Elect Director Anne R. Pramaggiore	Mgmt	Yes	For	For
1h	Elect Director Joseph M. Tucci	Mgmt	Yes	For	For
	<i>Blended Rationale: .</i>				
2	Ratify PricewaterhouseCoopers LLP as Auditor	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Require Director Nominee with Human Rights Experience	SH	Yes	Against	Against
	<i>Blended Rationale: [SF-54578-106] Company already has policies in place to address these issues.</i>				
5	Report on Lobbying Payments and Policy	SH	Yes	Against	Against
	<i>Blended Rationale: [SF-54578-106] Company already has policies in place to address these issues.</i>				

Power Financial Corporation

Meeting Date: 05/13/2019	Country: Canada	Primary Security ID: 73927C100
Record Date: 03/22/2019	Meeting Type: Annual	Ticker: PWF
Primary CUSIP: 73927C100	Primary ISIN: CA73927C1005	Primary SEDOL: 2697864

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Marc A. Bibeau	Mgmt	Yes	For	For
1.2	Elect Director Andre Desmarais	Mgmt	Yes	For	Withhold
	<i>Blended Rationale: [SF-M0201-019] Vote against this member for serving on over 3 public company boards in addition to being a CEO, which we believe raises substantial concerns about his ability to exercise sufficient oversight on this board.</i>				
1.3	Elect Director Paul Desmarais, Jr.	Mgmt	Yes	For	Withhold
	<i>Blended Rationale: [SF-M0201-019] Vote against this member for serving on over 3 public company boards in addition to being a CEO, which we believe raises substantial concerns about his ability to exercise sufficient oversight on this board.</i>				
1.4	Elect Director Gary A. Doer	Mgmt	Yes	For	Withhold
	<i>Blended Rationale: [SF-M0201-123] We believe that it is not in the best interests of shareholders to have this particular director on this board given his compensation of the CEO for Board service.</i>				
1.5	Elect Director Gerald Frere	Mgmt	Yes	For	Withhold
	<i>Blended Rationale: [SF-M0201-123] We believe that it is not in the best interests of shareholders to have this particular director on this board given his compensation of the CEO for Board service.</i>				
1.6	Elect Director Anthony R. Graham	Mgmt	Yes	For	For

Vote Summary Report

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Power Financial Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.7	Elect Director J. David A. Jackson	Mgmt	Yes	For	For
1.8	Elect Director Susan J. McArthur	Mgmt	Yes	For	Withhold
<i>Blended Rationale: [SF-M0201-123] We believe that it is not in the best interests of shareholders to have this particular director on this board given his compensation of the CEO for Board service.</i>					
1.9	Elect Director R. Jeffrey Orr	Mgmt	Yes	For	For
1.10	Elect Director T. Timothy Ryan, Jr.	Mgmt	Yes	For	For
1.11	Elect Director Emoeke J.E. Szathmary	Mgmt	Yes	For	For
1.12	Elect Director Siim A. Vanaselja	Mgmt	Yes	For	For
2	Ratify Deloitte LLP as Auditors	Mgmt	Yes	For	For

3M Company

Meeting Date: 05/14/2019	Country: USA	Primary Security ID: 88579Y101
Record Date: 03/19/2019	Meeting Type: Annual	Ticker: MMM
Primary CUSIP: 88579Y101	Primary ISIN: US88579Y1010	Primary SEDOL: 2595708

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Thomas "Tony" K. Brown	Mgmt	Yes	For	For
1b	Elect Director Pamela J. Craig	Mgmt	Yes	For	For
1c	Elect Director David B. Dillon	Mgmt	Yes	For	For
1d	Elect Director Michael L. Eskew	Mgmt	Yes	For	For
1e	Elect Director Herbert L. Henkel	Mgmt	Yes	For	For
1f	Elect Director Amy E. Hood	Mgmt	Yes	For	For
1g	Elect Director Muhtar Kent	Mgmt	Yes	For	For
1h	Elect Director Edward M. Liddy	Mgmt	Yes	For	For
1i	Elect Director Dambisa F. Moyo	Mgmt	Yes	For	For
1j	Elect Director Gregory R. Page	Mgmt	Yes	For	For
1k	Elect Director Michael F. Roman	Mgmt	Yes	For	For
1l	Elect Director Patricia A. Woertz	Mgmt	Yes	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditor	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

3M Company

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
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4	Consider Pay Disparity Between Executives and Other Employees	SH	Yes	Against	Against
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Blended Rationale: 1- [SF-S4578-106] Company already has policies in place to address these issues.

Alexion Pharmaceuticals, Inc.

Meeting Date: 05/14/2019	Country: USA	Primary Security ID: 015351109
Record Date: 03/15/2019	Meeting Type: Annual	Ticker: ALXN
Primary CUSIP: 015351109	Primary ISIN: US0153511094	Primary SEDOL: 2036070

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
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1.1	Elect Director Felix J. Baker	Mgmt	Yes	For	Against
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Blended Rationale: [SF-M0201-019] Vote against for serving on over 4 public company boards which we believe raises substantial concerns about his ability to exercise sufficient oversight on this board.

1.2	Elect Director David R. Brennan	Mgmt	Yes	For	For
1.3	Elect Director Christopher J. Coughlin	Mgmt	Yes	For	For
1.4	Elect Director Deborah Dunsire	Mgmt	Yes	For	For
1.5	Elect Director Paul A. Friedman	Mgmt	Yes	For	Against

Blended Rationale: [SF-M0201-019] Vote against this member for serving on over 2 public company boards in addition to being a CEO, which we believe raises substantial concerns about his ability to exercise sufficient oversight on this board.

1.6	Elect Director Ludwig N. Hantson	Mgmt	Yes	For	For
1.7	Elect Director John T. Mollen	Mgmt	Yes	For	For
1.8	Elect Director Francois Nader	Mgmt	Yes	For	For
1.9	Elect Director Judith A. Reinsdorf	Mgmt	Yes	For	For
1.10	Elect Director Andreas Rummelt	Mgmt	Yes	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditor	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Amend Proxy Access Right	SH	Yes	Against	Against

Blended Rationale: [SF-S4578-106] Company already has policies in place to address these issues.

Vote Summary Report

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Arconic Inc.

Meeting Date: 05/14/2019	Country: USA	Primary Security ID: 03965L100
Record Date: 03/25/2019	Meeting Type: Annual	Ticker: ARNC
Primary CUSIP: 03965L100	Primary ISIN: US03965L1008	Primary SEDOL: BD3D9G5

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director James F. Albaugh	Mgmt	Yes	For	For
	<i>Blended Rationale: .</i>				
1.2	Elect Director Amy E. Alving	Mgmt	Yes	For	For
1.3	Elect Director Christopher L. Ayers	Mgmt	Yes	For	For
1.4	Elect Director Elmer L. Doty	Mgmt	Yes	For	For
1.5	Elect Director Rajiv L. Gupta	Mgmt	Yes	For	For
	<i>Blended Rationale: .</i>				
1.6	Elect Director Sean O. Mahoney	Mgmt	Yes	For	For
1.7	Elect Director David J. Miller	Mgmt	Yes	For	For
1.8	Elect Director E. Stanley O'Neal	Mgmt	Yes	For	For
1.9	Elect Director John C. Plant	Mgmt	Yes	For	For
1.10	Elect Director Ulrich R. Schmidt	Mgmt	Yes	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Amend Omnibus Stock Plan	Mgmt	Yes	For	For
5	Reduce Ownership Threshold for Shareholders to Call Special Meeting	SH	Yes	Against	Against

Blended Rationale: [SF-S0235-101] We do not believe the proposed threshold to call special meetings is sufficient to avoid waste of corporate resources.

Badger Daylighting Ltd.

Meeting Date: 05/14/2019	Country: Canada	Primary Security ID: 05651W209
Record Date: 04/09/2019	Meeting Type: Annual	Ticker: BAD
Primary CUSIP: 05651W209	Primary ISIN: CA05651W2094	Primary SEDOL: B3M4R76

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Badger Daylighting Ltd.

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Seven	Mgmt	Yes	For	For
2.1	Elect Director Paul Vanderberg	Mgmt	Yes	For	For
2.2	Elect Director Glen Roane	Mgmt	Yes	For	Withhold
<i>Blended Rationale: [RU-M0201-028] Vote against Nominating/Governance Committee member for failure to adequately account for diversity on the board</i>					
2.3	Elect Director Catherine Best	Mgmt	Yes	For	For
2.4	Elect Director Grant Billing	Mgmt	Yes	For	Withhold
<i>Blended Rationale: [RU-M0201-028] Vote against Nominating/Governance Committee member for failure to adequately account for diversity on the board</i>					
2.5	Elect Director William Lingard	Mgmt	Yes	For	For
2.6	Elect Director Garry P. Mihaichuk	Mgmt	Yes	For	For
2.7	Elect Director William Derwin	Mgmt	Yes	For	For
3	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
4	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Cummins Inc.

Meeting Date: 05/14/2019	Country: USA	Primary Security ID: 231021106
Record Date: 03/12/2019	Meeting Type: Annual	Ticker: CMI
Primary CUSIP: 231021106	Primary ISIN: US2310211063	Primary SEDOL: 2240202

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Elect Director N. Thomas Linebarger	Mgmt	Yes	For	For
2	Elect Director Richard J. Freeland	Mgmt	Yes	For	For
3	Elect Director Robert J. Bernhard	Mgmt	Yes	For	For
4	Elect Director Franklin R. Chang Diaz	Mgmt	Yes	For	For
5	Elect Director Bruno V. Di Leo Allen	Mgmt	Yes	For	For
6	Elect Director Stephen B. Dobbs	Mgmt	Yes	For	For
7	Elect Director Robert K. Herdman	Mgmt	Yes	For	For

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Cummins Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
8	Elect Director Alexis M. Herman	Mgmt	Yes	For	For
9	Elect Director Thomas J. Lynch	Mgmt	Yes	For	For
10	Elect Director William I. Miller	Mgmt	Yes	For	For
11	Elect Director Georgia R. Nelson	Mgmt	Yes	For	For
12	Elect Director Karen H. Quintos	Mgmt	Yes	For	For
13	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
14	Ratify PricewaterhouseCoopers LLP as Auditor	Mgmt	Yes	For	For
15	Amend Nonqualified Employee Stock Purchase Plan	Mgmt	Yes	For	For
16	Require Independent Board Chairman	SH	Yes	Against	Against

Blended Rationale: [SF-S0107-101] Company has a designated lead director who fulfills the requirements appropriate to such role.

E.ON SE

Meeting Date: 05/14/2019

Country: Germany

Primary Security ID: D24914133

Record Date:

Meeting Type: Annual

Ticker: EOAN

Primary CUSIP: D24914133

Primary ISIN: DE000ENAG999

Primary SEDOL: 4942904

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal 2018 (Non-Voting)	Mgmt	No		
2	Approve Allocation of Income and Dividends of EUR 0.43 per Share	Mgmt	Yes	For	For
3	Approve Discharge of Management Board for Fiscal 2018	Mgmt	Yes	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2018	Mgmt	Yes	For	For
5.1	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal 2019	Mgmt	Yes	For	For
5.2	Ratify PricewaterhouseCoopers GmbH as Auditors for Half-Year and Quarterly Reports 2019	Mgmt	Yes	For	For
5.3	Ratify PricewaterhouseCoopers GmbH as Auditors for the First Quarter of Fiscal 2020	Mgmt	Yes	For	For
6	Approve Increase in Size of Board to 20 Members	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

E.ON SE

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
7.1	Approve Affiliation Agreements with E.ON 11. Verwaltungs GmbH	Mgmt	Yes	For	For
7.2	Approve Affiliation Agreements with E.ON 12. Verwaltungs GmbH	Mgmt	Yes	For	For

Edenred SA

Meeting Date: 05/14/2019	Country: France	Primary Security ID: F3192L109
Record Date: 05/09/2019	Meeting Type: Annual/Special	Ticker: EDEN
Primary CUSIP: F3192L109	Primary ISIN: FR0010908533	Primary SEDOL: B62G1B5

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt	No		
1	Approve Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For
3	Approve Allocation of Income and Dividends of EUR 0.86 per Share	Mgmt	Yes	For	For
4	Approve Stock Dividend Program	Mgmt	Yes	For	For
5	Approve Remuneration Policy of Chairman and CEO	Mgmt	Yes	For	For
6	Approve Compensation of Bertrand Dumazy, Chairman and CEO	Mgmt	Yes	For	For
<i>Blended Rationale: [SF-M0550-002] We find the report lacking in sufficient detail to provide shareholders with a clear understanding of the company's approach to paying its executives. [LN-M0550-003] Poor use of remuneration committee discretion regarding increases.[SD-M0550-004] Insufficiently demanding performance hurdle</i>					
7	Approve Auditors' Special Report on Related-Party Transactions	Mgmt	Yes	For	For
8	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For
	Extraordinary Business	Mgmt	No		
9	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	Yes	For	For
10	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 23,540,324	Mgmt	Yes	For	For

Vote Summary Report

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Edenred SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
11	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 23,540,324	Mgmt	Yes	For	For
12	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	Yes	For	For
13	Change Location of Registered Office to 14-16 Boulevard Garibaldi, 92130 Issy-Les-Moulineaux	Mgmt	Yes	For	For
14	Pursuant to Item 13 Above, Amend Article 4 of Bylaws Accordingly	Mgmt	Yes	For	For
	Ordinary Business	Mgmt	No		
15	Authorize Filing of Required Documents/Other Formalities	Mgmt	Yes	For	For

Essex Property Trust, Inc.**Meeting Date:** 05/14/2019**Country:** USA**Primary Security ID:** 297178105**Record Date:** 02/28/2019**Meeting Type:** Annual**Ticker:** ESS**Primary CUSIP:** 297178105**Primary ISIN:** US2971781057**Primary SEDOL:** 2316619**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Keith R. Guericke	Mgmt	Yes	For	For
1.2	Elect Director Amal M. Johnson	Mgmt	Yes	For	For
1.3	Elect Director Mary Kasaris	Mgmt	Yes	For	For
1.4	Elect Director Irving F. Lyons, III	Mgmt	Yes	For	For
1.5	Elect Director George M. Marcus	Mgmt	Yes	For	For
1.6	Elect Director Thomas E. Robinson	Mgmt	Yes	For	For
1.7	Elect Director Michael J. Schall	Mgmt	Yes	For	For
1.8	Elect Director Byron A. Scordelis	Mgmt	Yes	For	For
1.9	Elect Director Janice L. Sears	Mgmt	Yes	For	For
2	Ratify KPMG LLP as Auditor	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Innergex Renewable Energy Inc.

Meeting Date: 05/14/2019	Country: Canada	Primary Security ID: 45790B104
Record Date: 03/29/2019	Meeting Type: Annual	Ticker: INE
Primary CUSIP: 45790B104	Primary ISIN: CA45790B1040	Primary SEDOL: B29TNV3

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Jean La Couture	Mgmt	Yes	For	For
1.2	Elect Director Ross J. Beaty	Mgmt	Yes	For	For
1.3	Elect Director Nathalie Francisci	Mgmt	Yes	For	For
1.4	Elect Director Richard Gagnon	Mgmt	Yes	For	For
1.5	Elect Director Daniel Lafrance	Mgmt	Yes	For	For
1.6	Elect Director Michel Letellier	Mgmt	Yes	For	For
1.7	Elect Director Dalton James Patrick McGuinty	Mgmt	Yes	For	For
1.8	Elect Director Monique Mercier	Mgmt	Yes	For	For
1.9	Elect Director Ouma Sananikone	Mgmt	Yes	For	For
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Juniper Networks, Inc.

Meeting Date: 05/14/2019	Country: USA	Primary Security ID: 48203R104
Record Date: 03/19/2019	Meeting Type: Annual	Ticker: JNPR
Primary CUSIP: 48203R104	Primary ISIN: US48203R1041	Primary SEDOL: 2431846

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Gary Daichendt	Mgmt	Yes	For	For
1b	Elect Director Anne DeSanto	Mgmt	Yes	For	For
1c	Elect Director Kevin DeNuccio	Mgmt	Yes	For	For
1d	Elect Director James Dolce	Mgmt	Yes	For	For
1e	Elect Director Scott Kriens	Mgmt	Yes	For	For
1f	Elect Director Rahul Merchant	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Juniper Networks, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1g	Elect Director Rami Rahim	Mgmt	Yes	For	For
1h	Elect Director William R. Stensrud	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
2	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Amend Omnibus Stock Plan	Mgmt	Yes	For	For

Keyera Corp.

Meeting Date: 05/14/2019	Country: Canada	Primary Security ID: 493271100
Record Date: 03/25/2019	Meeting Type: Annual	Ticker: KEY
Primary CUSIP: 493271100	Primary ISIN: CA4932711001	Primary SEDOL: B3SGMV5

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Ratify Deloitte LLP as Auditors	Mgmt	Yes	For	For
2.1	Elect Director James V. Bertram	Mgmt	Yes	For	For
2.2	Elect Director Douglas J. Haughey	Mgmt	Yes	For	For
2.3	Elect Director Gianna Manes	Mgmt	Yes	For	For
2.4	Elect Director Donald J. Nelson	Mgmt	Yes	For	For
2.5	Elect Director Michael J. Norris	Mgmt	Yes	For	For
2.6	Elect Director Thomas O'Connor	Mgmt	Yes	For	For
2.7	Elect Director Charlene Ripley	Mgmt	Yes	For	For
2.8	Elect Director David G. Smith	Mgmt	Yes	For	For
2.9	Elect Director Janet Woodruff	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

National Retail Properties, Inc.

Meeting Date: 05/14/2019	Country: USA	Primary Security ID: 637417106
Record Date: 03/15/2019	Meeting Type: Annual	Ticker: NNN
Primary CUSIP: 637417106	Primary ISIN: US6374171063	Primary SEDOL: 2211811

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

National Retail Properties, Inc.**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Pamela K. M. Beall	Mgmt	Yes	For	For
1.2	Elect Director Steven D. Cosler	Mgmt	Yes	For	For
1.3	Elect Director Don DeFosset	Mgmt	Yes	For	For
1.4	Elect Director David M. Fick	Mgmt	Yes	For	For
1.5	Elect Director Edward J. Fritsch	Mgmt	Yes	For	For
1.6	Elect Director Kevin B. Habicht	Mgmt	Yes	For	For
1.7	Elect Director Betsy D. Holden	Mgmt	Yes	For	For
1.8	Elect Director Sam L. Susser	Mgmt	Yes	For	For
1.9	Elect Director Julian E. Whitehurst	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Ernst & Young LLP as Auditor	Mgmt	Yes	For	For

Power Corporation of Canada**Meeting Date:** 05/14/2019**Country:** Canada**Primary Security ID:** 739239101**Record Date:** 03/22/2019**Meeting Type:** Annual**Ticker:** POW**Primary CUSIP:** 739239101**Primary ISIN:** CA7392391016**Primary SEDOL:** 2697701**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Meeting for Participating Preferred Shareholders and Subordinate Voting Shareholders	Mgmt	No		
1.1	Elect Director Pierre Beaudoin	Mgmt	Yes	For	For
1.2	Elect Director Marcel R. Coutu	Mgmt	Yes	For	For
1.3	Elect Director Andre Desmarais	Mgmt	Yes	For	For
1.4	Elect Director Paul Desmarais, Jr.	Mgmt	Yes	For	For
1.5	Elect Director Gary A. Doer	Mgmt	Yes	For	For
1.6	Elect Director Anthony R. Graham	Mgmt	Yes	For	For
1.7	Elect Director J. David A. Jackson	Mgmt	Yes	For	For
1.8	Elect Director Isabelle Marcoux	Mgmt	Yes	For	For

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Power Corporation of Canada

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.9	Elect Director Christian Noyer	Mgmt	Yes	For	Withhold
<i>Blended Rationale: [SF-M0201-015] Vote against for pattern of failure to attend at least 75% of board and relevant committee meetings.</i>					
1.10	Elect Director R. Jeffrey Orr	Mgmt	Yes	For	For
1.11	Elect Director T. Timothy Ryan, Jr.	Mgmt	Yes	For	For
1.12	Elect Director Emoeke J.E. Szathmary	Mgmt	Yes	For	For
2	Ratify Deloitte LLP as Auditors	Mgmt	Yes	For	For
	Shareholder Proposals	Mgmt	No		
3	SP 1: Disclosure of Director Independence in the Management Circular	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S4578-108] Corporate policy decisions are best left to the board absent demonstrable harm to shareholders by prior board action or inaction. The board can be held accountable for its decisions through the election of directors.</i>					
4	SP 2: Disclose Voting Results Separately For Each Class	SH	Yes	Against	For
<i>Blended Rationale: [SD-S0xxx-999] FOR Shareholder</i>					
5	SP 3: Advisory Vote to Ratify Named Executive Officers' Compensation	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S0500-102] Executive compensation matters should be left to the board's compensation committee, which can be held accountable for its decisions through the election of directors.</i>					

PPL Corporation

Meeting Date: 05/14/2019	Country: USA	Primary Security ID: 69351T106
Record Date: 02/28/2019	Meeting Type: Annual	Ticker: PPL
Primary CUSIP: 69351T106	Primary ISIN: US69351T1060	Primary SEDOL: 2680905

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director John W. Conway	Mgmt	Yes	For	For
1.2	Elect Director Steven G. Elliott	Mgmt	Yes	For	For
1.3	Elect Director Raja Rajamannar	Mgmt	Yes	For	For
1.4	Elect Director Craig A. Rogerson	Mgmt	Yes	For	For
1.5	Elect Director William H. Spence	Mgmt	Yes	For	For
1.6	Elect Director Natica von Althann	Mgmt	Yes	For	For
1.7	Elect Director Keith H. Williamson	Mgmt	Yes	For	For

Vote Summary Report

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PPL Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.8	Elect Director Phoebe A. Wood	Mgmt	Yes	For	For
1.9	Elect Director Armando Zagalo de Lima	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Deloitte & Touche LLP as Auditor	Mgmt	Yes	For	For

Quest Diagnostics Incorporated

Meeting Date: 05/14/2019	Country: USA	Primary Security ID: 74834L100
Record Date: 03/15/2019	Meeting Type: Annual	Ticker: DGX
Primary CUSIP: 74834L100	Primary ISIN: US74834L1008	Primary SEDOL: 2702791

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Vicky B. Gregg	Mgmt	Yes	For	For
1.2	Elect Director Timothy L. Main	Mgmt	Yes	For	For
1.3	Elect Director Denise M. Morrison	Mgmt	Yes	For	For
1.4	Elect Director Gary M. Pfeiffer	Mgmt	Yes	For	For
1.5	Elect Director Timothy M. Ring	Mgmt	Yes	For	For
1.6	Elect Director Stephen H. Rusckowski	Mgmt	Yes	For	For
1.7	Elect Director Daniel C. Stanzione	Mgmt	Yes	For	For
1.8	Elect Director Helen I. Torley	Mgmt	Yes	For	For
1.9	Elect Director Gail R. Wilensky	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditor	Mgmt	Yes	For	For
4	Amend Omnibus Stock Plan	Mgmt	Yes	For	For

Realty Income Corporation

Meeting Date: 05/14/2019	Country: USA	Primary Security ID: 756109104
Record Date: 03/14/2019	Meeting Type: Annual	Ticker: O
Primary CUSIP: 756109104	Primary ISIN: US7561091049	Primary SEDOL: 2724193

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Realty Income Corporation

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Kathleen R. Allen	Mgmt	Yes	For	For
1b	Elect Director A. Larry Chapman	Mgmt	Yes	For	For
1c	Elect Director Reginald H. Gilyard	Mgmt	Yes	For	For
1d	Elect Director Priya Cherian Huskins	Mgmt	Yes	For	For
1e	Elect Director Gerardo I. Lopez	Mgmt	Yes	For	For
1f	Elect Director Michael D. McKee	Mgmt	Yes	For	For
1g	Elect Director Gregory T. McLaughlin	Mgmt	Yes	For	For
1h	Elect Director Ronald L. Merriman	Mgmt	Yes	For	For
1i	Elect Director Sumit Roy	Mgmt	Yes	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Increase Authorized Common Stock	Mgmt	Yes	For	For
5	Ratify the Amendment to the Company's Bylaws to Permit Stockholders to Propose Binding Amendments to the Company's Bylaws	Mgmt	Yes	For	For

Shawcor Ltd.

Meeting Date: 05/14/2019	Country: Canada	Primary Security ID: 820439107
Record Date: 04/01/2019	Meeting Type: Annual	Ticker: SCL
Primary CUSIP: 820439107	Primary ISIN: CA8204391079	Primary SEDOL: B9M2YJ3

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director John T. Baldwin	Mgmt	Yes	For	For
1.2	Elect Director Derek S. Blackwood	Mgmt	Yes	For	For
1.3	Elect Director James W. Derrick	Mgmt	Yes	For	For
1.4	Elect Director Kevin J. Forbes	Mgmt	Yes	For	For
1.5	Elect Director Michael S. Hanley	Mgmt	Yes	For	For
1.6	Elect Director Robert Mionis	Mgmt	Yes	For	For

Vote Summary Report

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Shawcor Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.7	Elect Director Stephen M. Orr	Mgmt	Yes	For	For
1.8	Elect Director Pamela S. Pierce	Mgmt	Yes	For	For
1.9	Elect Director E. Charlene Valiquette	Mgmt	Yes	For	For
1.10	Elect Director Donald M. Wishart	Mgmt	Yes	For	For
2	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

SUEZ SA

Meeting Date: 05/14/2019	Country: France	Primary Security ID: F6327G101
Record Date: 05/09/2019	Meeting Type: Annual/Special	Ticker: SEV
Primary CUSIP: F6327G101	Primary ISIN: FR0010613471	Primary SEDOL: B3B8D04

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt	No		
1	Approve Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For
3	Approve Allocation of Income and Dividends of EUR 0.65 per Share	Mgmt	Yes	For	For
4	Reelect Isabelle Kocher as Director	Mgmt	Yes	For	For
5	Reelect Anne Lauvergeon as Director	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
6	Reelect Nicolas Bazire as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [RU-M0201-006] Nominee has demonstrated pattern of poor meeting attendance.[SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
7	Elect Bertrand Camus as Director	Mgmt	Yes	For	For
8	Elect Martha J. Crawford as Director	Mgmt	Yes	For	For
9	Approve Compensation of Gerard Mestrallet, Chairman of the Board	Mgmt	Yes	For	For
10	Approve Remuneration Policy of Gerard Mestrallet, Chairman of the Board until May 14, 2019	Mgmt	Yes	For	For

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SUEZ SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
11	Approve Remuneration Policy of Jean-Louis Chaussade, Chairman of the Board since May 14, 2019	Mgmt	Yes	For	For
12	Approve Compensation of Jean-Louis Chaussade, CEO	Mgmt	Yes	For	For
13	Approve Remuneration Policy of Jean-Louis Chaussade, CEO until May 14, 2019	Mgmt	Yes	For	For
14	Approve Remuneration Policy of Bertrand Camus, CEO since May 14, 2019	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
15	Approve Termination Package of Bertrand Camus, CEO	Mgmt	Yes	For	For
16	Approve Additional Pension Scheme Agreement with Bertrand Camus, CEO	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
17	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For
	Extraordinary Business	Mgmt	No		
18	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	Yes	For	For
19	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	Yes	For	For
20	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	Mgmt	Yes	For	For
21	Approve Restricted Stock Plan in Connection with Employee Stock Purchase Plans	Mgmt	Yes	For	For
22	Authorize Filing of Required Documents/Other Formalities	Mgmt	Yes	For	For

Turquoise Hill Resources Ltd.

Meeting Date: 05/14/2019

Country: Canada

Primary Security ID: 900435108

Record Date: 03/18/2019

Meeting Type: Annual

Ticker: TRQ

Primary CUSIP: 900435108

Primary ISIN: CA9004351081

Primary SEDOL: B7WJ1F5

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Alan Chirgwin	Mgmt	Yes	For	For
1.2	Elect Director James W. Gill	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Turquoise Hill Resources Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.3	Elect Director R. Peter Gillin	Mgmt	Yes	For	For
1.4	Elect Director Stephen Jones	Mgmt	Yes	For	For
1.5	Elect Director Ulf Quellmann	Mgmt	Yes	For	For
1.6	Elect Director Russel C. Robertson	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1.7	Elect Director Maryse Saint-Laurent	Mgmt	Yes	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Ventas, Inc.

Meeting Date: 05/14/2019	Country: USA	Primary Security ID: 92276F100
Record Date: 03/15/2019	Meeting Type: Annual	Ticker: VTR
Primary CUSIP: 92276F100	Primary ISIN: US92276F1003	Primary SEDOL: 2927925

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1A	Elect Director Melody C. Barnes	Mgmt	Yes	For	For
1B	Elect Director Debra A. Cafaro	Mgmt	Yes	For	For
1C	Elect Director Jay M. Gellert	Mgmt	Yes	For	For
1D	Elect Director Richard I. Gilchrist	Mgmt	Yes	For	For
1E	Elect Director Matthew J. Lustig	Mgmt	Yes	For	For
1F	Elect Director Roxanne M. Martino	Mgmt	Yes	For	For
1G	Elect Director Walter C. Rakowich	Mgmt	Yes	For	For
1H	Elect Director Robert D. Reed	Mgmt	Yes	For	For
1I	Elect Director James D. Shelton	Mgmt	Yes	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

Vote Summary Report

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Volkswagen AG

Meeting Date: 05/14/2019	Country: Germany	Primary Security ID: D94523103
Record Date: 04/22/2019	Meeting Type: Annual	Ticker: VOW3
Primary CUSIP: D94523103	Primary ISIN: DE0007664039	Primary SEDOL: 5497168

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal 2018 (Non-Voting)	Mgmt	No		
2	Approve Allocation of Income and Dividends of EUR 4.80 per Ordinary Share and EUR 4.86 per Preferred Share	Mgmt	Yes	For	For
3.1	Approve Discharge of Management Board Member H. Diess for Fiscal 2018	Mgmt	Yes	For	Against
3.2	Approve Discharge of Management Board Member K. Blessing (until April 12, 2018) for Fiscal 2018	Mgmt	Yes	For	Against
3.3	Approve Discharge of Management Board Member O. Blume (from April 13, 2018) for Fiscal 2018	Mgmt	Yes	For	Against
3.4	Approve Discharge of Management Board Member F.J. Garcia Sanz (until April 12, 2018) for Fiscal 2018	Mgmt	Yes	For	Against
3.5	Approve Discharge of Management Board Member J. Heizmann for Fiscal 2018	Mgmt	Yes	For	Against
3.6	Approve Discharge of Management Board Member G. Kilian (from April 13, 2018) for Fiscal 2018	Mgmt	Yes	For	Against
3.7	Approve Discharge of Management Board Member M. Mueller (until April 12, 2018) for Fiscal 2018	Mgmt	Yes	For	Against
3.8	Approve Discharge of Management Board Member A. Renschler for Fiscal 2018	Mgmt	Yes	For	Against
3.9	Approve Discharge of Management Board Member S. Sommer (from Sep. 1, 2018) for Fiscal 2018	Mgmt	Yes	For	Against
3.10	Approve Discharge of Management Board Member H.D. Werner for Fiscal 2018	Mgmt	Yes	For	Against
3.11	Approve Discharge of Management Board Member F. Witter for Fiscal 2018	Mgmt	Yes	For	Against
3.12	Withhold Discharge of Management Board Member R. Stadler (until Oct. 2, 2018) for Fiscal 2018	Mgmt	Yes	For	For
4.1	Approve Discharge of Supervisory Board Member H.D. Poetsch for Fiscal 2018	Mgmt	Yes	For	Against
4.2	Approve Discharge of Supervisory Board Member J. Hofmann for Fiscal 2018	Mgmt	Yes	For	Against

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Volkswagen AG

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
4.3	Approve Discharge of Supervisory Board Member H.A. Al-Abdulla for Fiscal 2018	Mgmt	Yes	For	Against
4.4	Approve Discharge of Supervisory Board Member H. S. Al-Jaber for Fiscal 2018	Mgmt	Yes	For	Against
4.5	Approve Discharge of Supervisory Board Member B. Althusmann for Fiscal 2018	Mgmt	Yes	For	Against
4.6	Approve Discharge of Supervisory Board Member B. Dietze for Fiscal 2018	Mgmt	Yes	For	Against
4.7	Approve Discharge of Supervisory Board Member A. Falkengren (until Feb. 5, 2018) for Fiscal 2018	Mgmt	Yes	For	Against
4.8	Approve Discharge of Supervisory Board Member H.-P. Fischer for Fiscal 2018	Mgmt	Yes	For	Against
4.9	Approve Discharge of Supervisory Board Member M. Heiss (from Feb. 14, 2018) for Fiscal 2018	Mgmt	Yes	For	Against
4.10	Approve Discharge of Supervisory Board Member U. Hueck for Fiscal 2018	Mgmt	Yes	For	Against
4.11	Approve Discharge of Supervisory Board Member J. Jaervklo for Fiscal 2018	Mgmt	Yes	For	Against
4.12	Approve Discharge of Supervisory Board Member U. Jakob for Fiscal 2018	Mgmt	Yes	For	Against
4.13	Approve Discharge of Supervisory Board Member L. Kiesling for Fiscal 2018	Mgmt	Yes	For	Against
4.14	Approve Discharge of Supervisory Board Member P. Mosch for Fiscal 2018	Mgmt	Yes	For	Against
4.15	Approve Discharge of Supervisory Board Member B. Murkovic for Fiscal 2018	Mgmt	Yes	For	Against
4.16	Approve Discharge of Supervisory Board Member B. Osterloh for Fiscal 2018	Mgmt	Yes	For	Against
4.17	Approve Discharge of Supervisory Board Member H.M. Piech for Fiscal 2018	Mgmt	Yes	For	Against
4.18	Approve Discharge of Supervisory Board Member F.O. Porsche for Fiscal 2018	Mgmt	Yes	For	Against
4.19	Approve Discharge of Supervisory Board Member W. Porsche for Fiscal 2018	Mgmt	Yes	For	Against
4.20	Approve Discharge of Supervisory Board Member A. Stimoniaris for Fiscal 2018	Mgmt	Yes	For	Against
4.21	Approve Discharge of Supervisory Board Member S. Weil for Fiscal 2018	Mgmt	Yes	For	Against
5.1	Reelect H.S. Al-Jaber to the Supervisory Board	Mgmt	Yes	For	For
5.2	Reelect H.M. Piech to the Supervisory Board	Mgmt	Yes	For	Against

Blended Rationale: [LN-M0201-005] Non-independent director on inadequately independent board.

Vote Summary Report

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Volkswagen AG

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
5.3	Reelect F.O. Porsche to the Supervisory Board	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-005] Non-independent director on inadequately independent board.[LN-M0201-004] Non-independent director on key committee.</i>					
6	Approve Creation of EUR 179.2 Million Pool of Capital with Preemptive Rights	Mgmt	Yes	For	Against
7.1	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal 2019	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0101-003] Excessive non-audit fees.</i>					
7.2	Ratify PricewaterhouseCoopers GmbH as Auditors for the Half-Year Report 2019	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0101-003] Excessive non-audit fees.</i>					
7.3	Ratify PricewaterhouseCoopers GmbH as Auditors for the Interim Report until Sep. 30, 2019 and the First Quarter of Fiscal 2020	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0101-003] Excessive non-audit fees.</i>					

Waste Management, Inc.

Meeting Date: 05/14/2019	Country: USA	Primary Security ID: 94106L109
Record Date: 03/19/2019	Meeting Type: Annual	Ticker: WM
Primary CUSIP: 94106L109	Primary ISIN: US94106L1098	Primary SEDOL: 2937667

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Frank M. Clark, Jr.	Mgmt	Yes	For	For
1b	Elect Director James C. Fish, Jr.	Mgmt	Yes	For	For
1c	Elect Director Andres R. Gluski	Mgmt	Yes	For	For
1d	Elect Director Patrick W. Gross	Mgmt	Yes	For	For
1e	Elect Director Victoria M. Holt	Mgmt	Yes	For	For
1f	Elect Director Kathleen M. Mazzarella	Mgmt	Yes	For	For
1g	Elect Director John C. Pope	Mgmt	Yes	For	For
1h	Elect Director Thomas H. Weidemeyer	Mgmt	Yes	For	For
2	Ratify Ernst & Young LLP as Auditor	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

Vote Summary Report

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Waste Management, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
4	Limit Accelerated Vesting of Equity Awards Upon a Change in Control	SH	Yes	Against	Against

Blended Rationale: [SF-S0500-102] Executive compensation matters should be left to the board's compensation committee, which can be held accountable for its decisions through the election of directors.

Waters Corporation

Meeting Date: 05/14/2019	Country: USA	Primary Security ID: 941848103
Record Date: 03/20/2019	Meeting Type: Annual	Ticker: WAT
Primary CUSIP: 941848103	Primary ISIN: US9418481035	Primary SEDOL: 2937689

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Linda Baddour	Mgmt	Yes	For	For
1.2	Elect Director Michael J. Berendt	Mgmt	Yes	For	For
1.3	Elect Director Edward Conard	Mgmt	Yes	For	For
1.4	Elect Director Laurie H. Glimcher	Mgmt	Yes	For	For
1.5	Elect Director Gary E. Hendrickson	Mgmt	Yes	For	For
1.6	Elect Director Christopher A. Kuebler	Mgmt	Yes	For	For
1.7	Elect Director Christopher J. O'Connell	Mgmt	Yes	For	For
1.8	Elect Director Flemming Ornskov	Mgmt	Yes	For	For
1.9	Elect Director JoAnn A. Reed	Mgmt	Yes	For	For
1.10	Elect Director Thomas P. Salice	Mgmt	Yes	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditor	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

Xiaomi Corporation

Meeting Date: 05/14/2019	Country: Cayman Islands	Primary Security ID: G9830T106
Record Date: 05/07/2019	Meeting Type: Annual	Ticker: 1810
Primary CUSIP: G9830T106	Primary ISIN: KYG9830T1067	Primary SEDOL: BG0ZMJ9

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Xiaomi Corporation

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Elect Koh Tuck Lye as Director	Mgmt	Yes	For	For
3	Elect Liu Qin as Director	Mgmt	Yes	For	For
4	Elect Wong Shun Tak as Director	Mgmt	Yes	For	For
5	Authorize Board to Fix Remuneration of Directors	Mgmt	Yes	For	For
6	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
7	Authorize Repurchase of Issued Share Capital	Mgmt	Yes	For	For
8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	Yes	For	Against
<i>Blended Rationale: [RU-M0300-003] This authority is not in shareholders' best economic interests as it would give the board excessive discretion on terms of issuance.</i>					
9	Authorize Reissuance of Repurchased Shares	Mgmt	Yes	For	Against
<i>Blended Rationale: [RU-M0300-003] This authority is not in shareholders' best economic interests as it would give the board excessive discretion on terms of issuance.</i>					

Advance Auto Parts, Inc.

Meeting Date: 05/15/2019

Country: USA

Primary Security ID: 00751Y106

Record Date: 03/18/2019

Meeting Type: Annual

Ticker: AAP

Primary CUSIP: 00751Y106

Primary ISIN: US00751Y1064

Primary SEDOL: 2822019

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director John F. Bergstrom	Mgmt	Yes	For	For
1b	Elect Director Brad W. Buss	Mgmt	Yes	For	For
1c	Elect Director John F. Ferraro	Mgmt	Yes	For	For
1d	Elect Director Thomas R. Greco	Mgmt	Yes	For	For
1e	Elect Director Jeffrey J. Jones, II	Mgmt	Yes	For	For
1f	Elect Director Adriana Karaboutis	Mgmt	Yes	For	For
1g	Elect Director Eugene I. Lee, Jr.	Mgmt	Yes	For	For

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Advance Auto Parts, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1h	Elect Director Sharon L. McCollam	Mgmt	Yes	For	For
1i	Elect Director Douglas A. Pertz	Mgmt	Yes	For	For
1j	Elect Director Jeffrey C. Smith	Mgmt	Yes	For	For
1k	Elect Director Nigel Travis	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Deloitte & Touche LLP as Auditor	Mgmt	Yes	For	For
4	Provide Right to Act by Written Consent	SH	Yes	Against	Against

Blended Rationale: [SF-S0238-002] Shareholders should have the right to act without waiting for the company to call a shareholder meeting. At this company, shareholders already have the right to act by calling a special meeting.

Advanced Micro Devices, Inc.

Meeting Date: 05/15/2019	Country: USA	Primary Security ID: 007903107
Record Date: 03/18/2019	Meeting Type: Annual	Ticker: AMD
Primary CUSIP: 007903107	Primary ISIN: US0079031078	Primary SEDOL: 2007849

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director John E. Caldwell	Mgmt	Yes	For	For
1b	Elect Director Nora M. Denzel	Mgmt	Yes	For	For
1c	Elect Director Mark Durcan	Mgmt	Yes	For	For
1d	Elect Director Joseph A. Householder	Mgmt	Yes	For	For
1e	Elect Director John W. Marren	Mgmt	Yes	For	For
1f	Elect Director Lisa T. Su	Mgmt	Yes	For	For
1g	Elect Director Abhi Y. Talwalkar	Mgmt	Yes	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
3	Amend Omnibus Stock Plan	Mgmt	Yes	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

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Akamai Technologies, Inc.

Meeting Date: 05/15/2019	Country: USA	Primary Security ID: 00971T101
Record Date: 03/20/2019	Meeting Type: Annual	Ticker: AKAM
Primary CUSIP: 00971T101	Primary ISIN: US00971T1016	Primary SEDOL: 2507457

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Peter Thomas "Tom" Killalea	Mgmt	Yes	For	For
1.2	Elect Director F. Thomson "Tom" Leighton	Mgmt	Yes	For	For
1.3	Elect Director Jonathan Miller	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
2	Amend Omnibus Stock Plan	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For

Align Technology, Inc.

Meeting Date: 05/15/2019	Country: USA	Primary Security ID: 016255101
Record Date: 03/20/2019	Meeting Type: Annual	Ticker: ALGN
Primary CUSIP: 016255101	Primary ISIN: US0162551016	Primary SEDOL: 2679204

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Kevin J. Dallas	Mgmt	Yes	For	For
1.2	Elect Director Joseph M. Hogan	Mgmt	Yes	For	For
1.3	Elect Director Joseph Lacob	Mgmt	Yes	For	For
1.4	Elect Director C. Raymond Larkin, Jr.	Mgmt	Yes	For	For
1.5	Elect Director George J. Morrow	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-020] Vote against compensation committee member because pay is not properly aligned with performance and peers.</i>					
1.6	Elect Director Thomas M. Prescott	Mgmt	Yes	For	For
1.7	Elect Director Andrea L. Saia	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-020] Vote against compensation committee member because pay is not properly aligned with performance and peers.</i>					

Vote Summary Report

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Align Technology, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.8	Elect Director Greg J. Santora	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-020] Vote against compensation committee member because pay is not properly aligned with performance and peers.</i>					
1.9	Elect Director Susan E. Siegel	Mgmt	Yes	For	For
1.10	Elect Director Warren S. Thaler	Mgmt	Yes	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0550-001] Pay is not aligned with performance and peers.</i>					

Anthem, Inc.

Meeting Date: 05/15/2019	Country: USA	Primary Security ID: 036752103
Record Date: 03/08/2019	Meeting Type: Annual	Ticker: ANTM
Primary CUSIP: 036752103	Primary ISIN: US0367521038	Primary SEDOL: BSPHGL4

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Bahija Jallal	Mgmt	Yes	For	For
1.2	Elect Director Elizabeth E. Tallett	Mgmt	Yes	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Declassify the Board of Directors	Mgmt	Yes	For	For
5	Declassify the Board of Directors	SH	Yes	None	For
<i>Blended Rationale: [SF-S0201-002] Directors should be elected annually to discourage entrenchment and allow shareholders sufficient opportunity to exercise their oversight of the board.</i>					

Boardwalk Real Estate Investment Trust

Meeting Date: 05/15/2019	Country: Canada	Primary Security ID: 096631106
Record Date: 03/27/2019	Meeting Type: Annual/Special	Ticker: BEI.UN
Primary CUSIP: 096631106	Primary ISIN: CA0966311064	Primary SEDOL: B011205

Vote Summary Report

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Boardwalk Real Estate Investment Trust**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Fix Number of Trustees at Seven	Mgmt	Yes	For	For
2.1	Elect Trustee Gary Goodman	Mgmt	Yes	For	For
2.2	Elect Trustee Arthur L. Havener, Jr.	Mgmt	Yes	For	For
2.3	Elect Trustee Sam Kalias	Mgmt	Yes	For	For
2.4	Elect Trustee Samantha A. Kalias-Gunn	Mgmt	Yes	For	For
2.5	Elect Trustee Scott Morrison	Mgmt	Yes	For	For
2.6	Elect Trustee Brian G. Robinson	Mgmt	Yes	For	For
2.7	Elect Trustee Andrea Goertz	Mgmt	Yes	For	For
3	Approve Deloitte LLP as Auditors and Authorize Trustees to Fix Their Remuneration	Mgmt	Yes	For	For
4	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For
5	Re-approve Deferred Unit Plan	Mgmt	Yes	For	For

Boyd Group Income Fund**Meeting Date:** 05/15/2019**Country:** Canada**Primary Security ID:** 103309100**Record Date:** 03/27/2019**Meeting Type:** Annual**Ticker:** BYD.UN**Primary CUSIP:** 103309100**Primary ISIN:** CA1033091002**Primary SEDOL:** 2438900**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Trustee Dave Brown	Mgmt	Yes	For	For
1.2	Elect Trustee Brock Bulbuck	Mgmt	Yes	For	For
1.3	Elect Trustee Allan Davis	Mgmt	Yes	For	For
1.4	Elect Trustee Gene Dunn	Mgmt	Yes	For	For
1.5	Elect Trustee Robert Gross	Mgmt	Yes	For	For
1.6	Elect Trustee Violet (Vi) A.M. Konkle	Mgmt	Yes	For	For
1.7	Elect Trustee Timothy O'Day	Mgmt	Yes	For	For
1.8	Elect Trustee Sally Savoia	Mgmt	Yes	For	For
2.1	Elect Director Dave Brown of The Boyd Group Inc. and Boyd Group Holdings Inc.	Mgmt	Yes	For	For

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Boyd Group Income Fund

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2.2	Elect Director Brock Bulbuck of The Boyd Group Inc. and Boyd Group Holdings Inc.	Mgmt	Yes	For	For
2.3	Elect Director Allan Davis of The Boyd Group Inc. and Boyd Group Holdings Inc.	Mgmt	Yes	For	For
2.4	Elect Director Gene Dunn of The Boyd Group Inc. and Boyd Group Holdings Inc.	Mgmt	Yes	For	For
2.5	Elect Director Robert Gross of The Boyd Group Inc. and Boyd Group Holdings Inc.	Mgmt	Yes	For	For
2.6	Elect Director Violet (Vi) A.M. Konkle of The Boyd Group Inc. and Boyd Group Holdings Inc.	Mgmt	Yes	For	For
2.7	Elect Director Timothy O'Day of The Boyd Group Inc. and Boyd Group Holdings Inc.	Mgmt	Yes	For	For
2.8	Elect Director Sally Savoia of The Boyd Group Inc. and Boyd Group Holdings Inc.	Mgmt	Yes	For	For
3	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
4	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Cominar Real Estate Investment Trust**Meeting Date:** 05/15/2019**Country:** Canada**Primary Security ID:** 199910100**Record Date:** 04/10/2019**Meeting Type:** Annual**Ticker:** CUF.UN**Primary CUSIP:** 199910100**Primary ISIN:** CA1999101001**Primary SEDOL:** 2419927**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Trustee Luc Bachand	Mgmt	Yes	For	For
1.2	Elect Trustee Christine Beaubien	Mgmt	Yes	For	For
1.3	Elect Trustee Paul D. Campbell	Mgmt	Yes	For	For
1.4	Elect Trustee Mitchell Cohen	Mgmt	Yes	For	For
1.5	Elect Trustee Sylvain Cossette	Mgmt	Yes	For	For
1.6	Elect Trustee Zachary R. George	Mgmt	Yes	For	For
1.7	Elect Trustee Johanne M. Lepine	Mgmt	Yes	For	For
1.8	Elect Trustee Michel Theroux	Mgmt	Yes	For	For
1.9	Elect Trustee Rene Tremblay	Mgmt	Yes	For	For

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Cominar Real Estate Investment Trust

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Trustees to Fix Their Remuneration	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Deutsche Post AG

Meeting Date: 05/15/2019	Country: Germany	Primary Security ID: D19225107
Record Date:	Meeting Type: Annual	Ticker: DPW
Primary CUSIP: D19225107	Primary ISIN: DE0005552004	Primary SEDOL: 4617859

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal 2018 (Non-Voting)	Mgmt	No		
2	Approve Allocation of Income and Dividends of EUR 1.15 per Share	Mgmt	Yes	For	For
3	Approve Discharge of Management Board for Fiscal 2018	Mgmt	Yes	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2018	Mgmt	Yes	For	For
5	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal 2019	Mgmt	Yes	For	For
6.1	Reelect Simone Menne to the Supervisory Board	Mgmt	Yes	For	For
6.2	Reelect Stefan Schulte to the Supervisory Board	Mgmt	Yes	For	For
6.3	Elect Heinrich Hiesinger to the Supervisory Board	Mgmt	Yes	For	For

Emera Incorporated

Meeting Date: 05/15/2019	Country: Canada	Primary Security ID: 290876101
Record Date: 03/20/2019	Meeting Type: Annual	Ticker: EMA
Primary CUSIP: 290876101	Primary ISIN: CA2908761018	Primary SEDOL: 2650050

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Emera Incorporated

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Scott C. Balfour	Mgmt	Yes	For	For
1.2	Elect Director James V. Bertram	Mgmt	Yes	For	For
1.3	Elect Director Sylvia D. Chrominska	Mgmt	Yes	For	For
1.4	Elect Director Henry E. Demone	Mgmt	Yes	For	For
1.5	Elect Director Kent M. Harvey	Mgmt	Yes	For	For
1.6	Elect Director B. Lynn Loewen	Mgmt	Yes	For	For
1.7	Elect Director Donald A. Pether	Mgmt	Yes	For	For
1.8	Elect Director John B. Ramil	Mgmt	Yes	For	For
1.9	Elect Director Andrea S. Rosen	Mgmt	Yes	For	For
1.10	Elect Director Richard P. Sergel	Mgmt	Yes	For	For
1.11	Elect Director M. Jacqueline Sheppard	Mgmt	Yes	For	For
1.12	Elect Director Jochen E. Tilk	Mgmt	Yes	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
3	Authorize Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For
4	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For
5	The Undersigned Hereby Certifies that the Shares Represented by this Proxy are Owned and Controlled by a Resident of Canada. Vote FOR = Yes and ABSTAIN = No. A Vote Against will be treated as not voted.	Mgmt	Yes	None	Abstain

Home Capital Group Inc.

Meeting Date: 05/15/2019

Country: Canada

Primary Security ID: 436913107

Record Date: 03/20/2019

Meeting Type: Annual

Ticker: HCG

Primary CUSIP: 436913107

Primary ISIN: CA4369131079

Primary SEDOL: 2434180

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Yousry Bissada	Mgmt	Yes	For	For
1.2	Elect Director Robert J. Blowes	Mgmt	Yes	For	For

Vote Summary Report

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Home Capital Group Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.3	Elect Director Paul W. Derksen	Mgmt	Yes	For	For
1.4	Elect Director Paul G. Haggis	Mgmt	Yes	For	For
1.5	Elect Director Alan R. Hibben	Mgmt	Yes	For	For
1.6	Elect Director Susan E. Hutchison	Mgmt	Yes	For	For
1.7	Elect Director Claude R. Lamoureux	Mgmt	Yes	For	For
1.8	Elect Director James H. Lisson	Mgmt	Yes	For	For
1.9	Elect Director Hossein Rahnama	Mgmt	Yes	For	For
1.10	Elect Director Lisa L. Ritchie	Mgmt	Yes	For	For
1.11	Elect Director Sharon H. Sallows	Mgmt	Yes	For	For
2	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Kohl's Corporation**Meeting Date:** 05/15/2019**Country:** USA**Primary Security ID:** 500255104**Record Date:** 03/13/2019**Meeting Type:** Annual**Ticker:** KSS**Primary CUSIP:** 500255104**Primary ISIN:** US5002551043**Primary SEDOL:** 2496113**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Peter Boneparth	Mgmt	Yes	For	For
1b	Elect Director Steven A. Burd	Mgmt	Yes	For	For
1c	Elect Director H. Charles Floyd	Mgmt	Yes	For	For
1d	Elect Director Michelle Gass	Mgmt	Yes	For	For
1e	Elect Director Jonas Prising	Mgmt	Yes	For	For
1f	Elect Director John E. Schlifske	Mgmt	Yes	For	For
1g	Elect Director Adrienne Shapira	Mgmt	Yes	For	For
1h	Elect Director Frank V. Sica	Mgmt	Yes	For	For
1i	Elect Director Stephanie A. Streeter	Mgmt	Yes	For	For
1j	Elect Director Stephen E. Watson	Mgmt	Yes	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For

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Kohl's Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Report on Political Contributions	SH	Yes	Against	Against
5	Adopt Vendor Policy Regarding Oversight on Preventing Cruelty to Animals Throughout the Supply Chain	SH	Yes	Against	Against

Mondelez International, Inc.

Meeting Date: 05/15/2019	Country: USA	Primary Security ID: 609207105
Record Date: 03/12/2019	Meeting Type: Annual	Ticker: MDLZ
Primary CUSIP: 609207105	Primary ISIN: US6092071058	Primary SEDOL: B8CKK03

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Lewis W.K. Booth	Mgmt	Yes	For	For
1b	Elect Director Charles E. Bunch	Mgmt	Yes	For	For
1c	Elect Director Debra A. Crew	Mgmt	Yes	For	For
1d	Elect Director Lois D. Juliber	Mgmt	Yes	For	For
1e	Elect Director Mark D. Ketchum	Mgmt	Yes	For	For
1f	Elect Director Peter W. May	Mgmt	Yes	For	For
1g	Elect Director Jorge S. Mesquita	Mgmt	Yes	For	For
1h	Elect Director Joseph Neubauer	Mgmt	Yes	For	For
1i	Elect Director Fredric G. Reynolds	Mgmt	Yes	For	For
1j	Elect Director Christiana S. Shi	Mgmt	Yes	For	For
1k	Elect Director Patrick T. Siewert	Mgmt	Yes	For	For
1l	Elect Director Jean-Francois M. L. van Boxmeer	Mgmt	Yes	For	For
1m	Elect Director Dirk Van de Put	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
<i>Blended Rationale: 1- [SF-54578-111] Upon Engagement Decided to Support Management</i>					
3	Ratify PricewaterhouseCoopers LLP as Auditor	Mgmt	Yes	For	For
4	Report on Mitigating Impacts of Deforestation in Company's Supply Chain	SH	Yes	Against	Against
<i>Blended Rationale: 1- [SF-54578-111] Upon Engagement Decided to Support Management</i>					

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Mondelez International, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
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5	Consider Pay Disparity Between Executives and Other Employees	SH	Yes	Against	Against
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Blended Rationale: 1- [SF-S4578-111] Upon Engagement Decided to Support Management

Northrop Grumman Corporation

Meeting Date: 05/15/2019	Country: USA	Primary Security ID: 666807102
Record Date: 03/19/2019	Meeting Type: Annual	Ticker: NOC
Primary CUSIP: 666807102	Primary ISIN: US6668071029	Primary SEDOL: 2648806

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
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1.1	Elect Director Wesley G. Bush	Mgmt	Yes	For	For
1.2	Elect Director Marianne C. Brown	Mgmt	Yes	For	For
1.3	Elect Director Donald E. Felsing	Mgmt	Yes	For	For
1.4	Elect Director Ann M. Fudge	Mgmt	Yes	For	For
1.5	Elect Director Bruce S. Gordon	Mgmt	Yes	For	For
1.6	Elect Director William H. Hernandez	Mgmt	Yes	For	For
1.7	Elect Director Madeleine A. Kleiner	Mgmt	Yes	For	For
1.8	Elect Director Karl J. Krapek	Mgmt	Yes	For	For
1.9	Elect Director Gary Roughead	Mgmt	Yes	For	For
1.10	Elect Director Thomas M. Schoewe	Mgmt	Yes	For	For
1.11	Elect Director James S. Turley	Mgmt	Yes	For	For
1.12	Elect Director Kathy J. Warden	Mgmt	Yes	For	For
1.13	Elect Director Mark A. Welsh, III	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For
4	Report on Implementation of Human Rights Policy	SH	Yes	Against	Against

Blended Rationale: 1- [SF-S4578-106] Company already has policies in place to address these issues.2- [SF-S4578-111] Upon Engagement Decided to Support Management

5	Require Independent Board Chairman	SH	Yes	Against	Against
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Blended Rationale: [SF-S0107-101] Company has a designated lead director who fulfills the requirements appropriate to such role.

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Paddy Power Betfair Plc

Meeting Date: 05/15/2019

Country: Ireland

Primary Security ID: G68673113

Record Date: 05/13/2019

Meeting Type: Annual

Ticker: PPB

Primary CUSIP: G68673113

Primary ISIN: IE00BWT6H894

Primary SEDOL: BWXC0Z1

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Final Dividend	Mgmt	Yes	For	For
3	Approve Remuneration Report	Mgmt	Yes	For	For
4	Elect Jonathan Hill as Director	Mgmt	Yes	For	For
5a	Re-elect Jan Bolz as Director	Mgmt	Yes	For	For
5b	Re-elect Zillah Byng-Thorne as Director	Mgmt	Yes	For	For
5c	Re-elect Michael Cawley as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
5d	Re-elect Ian Dyson as Director	Mgmt	Yes	For	For
5e	Re-elect Peter Jackson as Director	Mgmt	Yes	For	For
5f	Re-elect Gary McGann as Director	Mgmt	Yes	For	For
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
5g	Re-elect Peter Rigby as Director	Mgmt	Yes	For	For
5h	Re-elect Emer Timmons as Director	Mgmt	Yes	For	For
6	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For
7	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For
8	Authorise Issue of Equity	Mgmt	Yes	For	For
9	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For
10	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For
11	Authorise the Company to Determine the Price Range at which Treasury Shares may be Re-issued Off-Market	Mgmt	Yes	For	For
12	Approve Change of Company Name to Flutter Entertainment plc; Approve Amendments to the Memorandum and Articles of Association	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Pinnacle West Capital Corporation

Meeting Date: 05/15/2019	Country: USA	Primary Security ID: 723484101
Record Date: 03/08/2019	Meeting Type: Annual	Ticker: PNW
Primary CUSIP: 723484101	Primary ISIN: US7234841010	Primary SEDOL: 2048804

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Donald E. Brandt	Mgmt	Yes	For	For
1.2	Elect Director Denis A. Cortese	Mgmt	Yes	For	For
1.3	Elect Director Richard P. Fox	Mgmt	Yes	For	For
1.4	Elect Director Michael L. Gallagher	Mgmt	Yes	For	For
1.5	Elect Director Dale E. Klein	Mgmt	Yes	For	For
1.6	Elect Director Humberto S. Lopez	Mgmt	Yes	For	For
1.7	Elect Director Kathryn L. Munro	Mgmt	Yes	For	For
1.8	Elect Director Bruce J. Nordstrom	Mgmt	Yes	For	For
1.9	Elect Director Paula J. Sims	Mgmt	Yes	For	For
1.10	Elect Director James E. Trevathan, Jr.	Mgmt	Yes	For	For
1.11	Elect Director David P. Wagener	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Deloitte & Touche LLP as Auditor	Mgmt	Yes	For	For
4	Reduce Ownership Threshold for Shareholders to Call Special Meeting	SH	Yes	Against	Against

Blended Rationale: [SF-S0235-101] We do not believe the proposed threshold to call special meetings is sufficient to avoid waste of corporate resources.

SAP SE

Meeting Date: 05/15/2019	Country: Germany	Primary Security ID: D66992104
Record Date: 04/23/2019	Meeting Type: Annual	Ticker: SAP
Primary CUSIP: D66992104	Primary ISIN: DE0007164600	Primary SEDOL: 4846288

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal 2018 (Non-Voting)	Mgmt	No		

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

SAP SE

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 1.50 per Share	Mgmt	Yes	For	For
3	Approve Discharge of Management Board for Fiscal 2018	Mgmt	Yes	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2018	Mgmt	Yes	For	For
5	Ratify KPMG AG as Auditors for Fiscal 2019	Mgmt	Yes	For	For
6.1	Elect Hasso Plattner to the Supervisory Board	Mgmt	Yes	For	For
<i>Blended Rationale: [LN-M0201-006] As chairman of the board, responsible for the poor composition of the committees.</i>					
6.2	Elect Pekka Ala-Pietila to the Supervisory Board	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
6.3	Elect Aicha Evans to the Supervisory Board	Mgmt	Yes	For	For
6.4	Elect Diane Greene to the Supervisory Board	Mgmt	Yes	For	For
6.5	Elect Gesche Joost to the Supervisory Board	Mgmt	Yes	For	For
6.6	Elect Bernard Liautaud to the Supervisory Board	Mgmt	Yes	For	For
6.7	Elect Gerhard Oswald to the Supervisory Board	Mgmt	Yes	For	For
6.8	Elect Friederike Rotsch to the Supervisory Board	Mgmt	Yes	For	For
6.9	Elect Gunnar Wiedenfels to the Supervisory Board	Mgmt	Yes	For	For

Southwest Airlines Co.

Meeting Date: 05/15/2019

Country: USA

Primary Security ID: 844741108

Record Date: 03/19/2019

Meeting Type: Annual

Ticker: LUV

Primary CUSIP: 844741108

Primary ISIN: US8447411088

Primary SEDOL: 2831543

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director David W. Biegler	Mgmt	Yes	For	For
1b	Elect Director J. Veronica Biggins	Mgmt	Yes	For	For
1c	Elect Director Douglas H. Brooks	Mgmt	Yes	For	For
1d	Elect Director William H. Cunningham	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Southwest Airlines Co.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1e	Elect Director John G. Denison	Mgmt	Yes	For	For
1f	Elect Director Thomas W. Gilligan	Mgmt	Yes	For	For
1g	Elect Director Gary C. Kelly	Mgmt	Yes	For	For
1h	Elect Director Grace D. Lieblein	Mgmt	Yes	For	For
1i	Elect Director Nancy B. Loeffler	Mgmt	Yes	For	For
1j	Elect Director John T. Montford	Mgmt	Yes	For	For
1k	Elect Director Ron Ricks	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Ernst & Young LLP as Auditor	Mgmt	Yes	For	For
4	Require Independent Board Chairman	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S0107-101] Company has a designated lead director who fulfills the requirements appropriate to such role.</i>					
5	Amend Proxy Access Right	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S4578-106] Company already has policies in place to address these issues.</i>					

Temenos AG

Meeting Date: 05/15/2019	Country: Switzerland	Primary Security ID: H8547Q107
Record Date:	Meeting Type: Annual	Ticker: TEMN
Primary CUSIP: H8547Q107	Primary ISIN: CH0012453913	Primary SEDOL: 7147892

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Allocation of Income	Mgmt	Yes	For	For
3	Approve Dividends of CHF 0.75 per Share from Capital Contribution Reserves	Mgmt	Yes	For	For
4	Approve Discharge of Board and Senior Management	Mgmt	Yes	For	For
5	Approve Creation of CHF 35.5 Million Pool of Capital without Preemptive Rights	Mgmt	Yes	For	For
6.1	Approve Maximum Remuneration of Directors in the Amount of USD 7.8 Million	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Temenos AG

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
6.2	Approve Maximum Remuneration of Executive Committee in the Amount of USD 27.2 Million	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0550-001] Poorly structured remuneration arrangements.</i>					
7.1	Reelect Andreas Andreades as Director and Board Chairman	Mgmt	Yes	For	For
7.2	Reelect Sergio Giacometto-Roggio as Director	Mgmt	Yes	For	For
7.3	Reelect George Koukis as Director	Mgmt	Yes	For	For
7.4	Reelect Ian Cookson as Director	Mgmt	Yes	For	For
7.5	Reelect Thibault de Tersant as Director	Mgmt	Yes	For	For
7.6	Reelect Erik Hansen as Director	Mgmt	Yes	For	For
7.7	Reelect Yok Tak Amy Yip as Director	Mgmt	Yes	For	For
7.8	Reelect Peter Spenser as Director	Mgmt	Yes	For	For
8.1	Reappoint Sergio Giacometto-Roggio as Member of the Compensation Committee	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
8.2	Reappoint Ian Cookson as Member of the Compensation Committee	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
8.3	Reappoint Erik Hansen as Member of the Compensation Committee	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
8.4	Reappoint Yok Tak Amy Yip as Member of the Compensation Committee	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
9	Designate Perreard de Boccard SA as Independent Proxy	Mgmt	Yes	For	For
10	Ratify PricewaterhouseCoopers SA as Auditors	Mgmt	Yes	For	For
11	Transact Other Business (Voting)	Mgmt	Yes	For	For
<i>Blended Rationale: [LN-M0100-001] Poor disclosure.</i>					

Tencent Holdings Limited

Meeting Date: 05/15/2019

Country: Cayman Islands

Primary Security ID: G87572163

Record Date: 05/08/2019

Meeting Type: Annual

Ticker: 700

Primary CUSIP: G87572163

Primary ISIN: KYG875721634

Primary SEDOL: BMMV2K8

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Tencent Holdings Limited

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Final Dividend	Mgmt	Yes	For	For
3a	Elect Jacobus Petrus (Koos) Bekker as Director	Mgmt	Yes	For	For
3b	Elect Ian Charles Stone as Director	Mgmt	Yes	For	For
3c	Authorize Board to Fix Remuneration of Directors	Mgmt	Yes	For	For
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	Yes	For	Against
<i>Blended Rationale: [RU-M0300-003] This authority is not in shareholders' best economic interests as it would give the board excessive discretion on terms of issuance.</i>					
6	Authorize Repurchase of Issued Share Capital	Mgmt	Yes	For	For
7	Authorize Reissuance of Repurchased Shares	Mgmt	Yes	For	Against
<i>Blended Rationale: [RU-M0300-003] This authority is not in shareholders' best economic interests as it would give the board excessive discretion on terms of issuance.</i>					

Tencent Holdings Limited

Meeting Date: 05/15/2019	Country: Cayman Islands	Primary Security ID: G87572163
Record Date: 05/08/2019	Meeting Type: Special	Ticker: 700
Primary CUSIP: G87572163	Primary ISIN: KYG875721634	Primary SEDOL: BMMV2K8

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Refreshment of Scheme Mandate Limit Under the Share Option Scheme	Mgmt	Yes	For	For

Thales SA

Meeting Date: 05/15/2019	Country: France	Primary Security ID: F9156M108
Record Date: 05/09/2019	Meeting Type: Annual/Special	Ticker: HO
Primary CUSIP: F9156M108	Primary ISIN: FR0000121329	Primary SEDOL: 4162791

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Thales SA

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt	No		
1	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Financial Statements and Statutory Reports	Mgmt	Yes	For	For
3	Approve Allocation of Income and Dividends of EUR 2.08 per Share	Mgmt	Yes	For	For
4	Reelect Armelle de Madre as Director	Mgmt	Yes	For	For
5	Approve Compensation of Patrice Caine, Chairman and CEO	Mgmt	Yes	For	For
6	Approve Remuneration Policy of Chairman and CEO	Mgmt	Yes	For	For
7	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For
	Extraordinary Business	Mgmt	No		
8	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	Yes	For	For
	Ordinary Business	Mgmt	No		
9	Authorize Filing of Required Documents/Other Formalities	Mgmt	Yes	For	For
10	Renew Appointment of Mazars as Auditor	Mgmt	Yes	For	For

The GPT Group

Meeting Date: 05/15/2019	Country: Australia	Primary Security ID: Q4252X155
Record Date: 05/13/2019	Meeting Type: Annual	Ticker: GPT
Primary CUSIP: Q4252X155	Primary ISIN: AU000000GPT8	Primary SEDOL: 6365866

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Elect Michelle Somerville as Director	Mgmt	Yes	For	For
2	Elect Angus McNaughton as Director	Mgmt	Yes	For	For
3	Elect Tracey Horton as Director	Mgmt	Yes	For	For
4	Approve Remuneration Report	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

The GPT Group

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
5	Approve Grant of Performance Rights to Robert Johnston as 2019 Deferred Short Term Incentive	Mgmt	Yes	For	For
6	Approve Grant of Performance Rights to Robert Johnston as Long Term Incentive	Mgmt	Yes	For	For

The Stars Group Inc.

Meeting Date: 05/15/2019	Country: Canada	Primary Security ID: 85570W100
Record Date: 03/25/2019	Meeting Type: Annual	Ticker: TSGI
Primary CUSIP: 85570W100	Primary ISIN: CA85570W1005	Primary SEDOL: BDG1MJ0

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Divyesh (Dave) Gadhia	Mgmt	Yes	For	For
1.2	Elect Director Rafael (Rafi) Ashkenazi	Mgmt	Yes	For	For
1.3	Elect Director Harlan Goodson	Mgmt	Yes	For	For
<i>Blended Rationale: 1- [SF-S4578-111] Upon Engagement Decided to Support Management</i>					
1.4	Elect Director Alfred F. Hurley, Jr.	Mgmt	Yes	For	For
1.5	Elect Director David Lazzarato	Mgmt	Yes	For	For
<i>Blended Rationale: 1- [SF-S4578-111] Upon Engagement Decided to Support Management</i>					
1.6	Elect Director Mary Turner	Mgmt	Yes	For	For
1.7	Elect Director Eugene Roman	Mgmt	Yes	For	For
2	Approve Deloitte LLP Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For

Universal Health Services, Inc.

Meeting Date: 05/15/2019	Country: USA	Primary Security ID: 913903100
Record Date: 03/19/2019	Meeting Type: Annual	Ticker: UHS
Primary CUSIP: 913903100	Primary ISIN: US9139031002	Primary SEDOL: 2923785

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Elect Director Robert H. Hotz	Mgmt	Yes	For	Withhold

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Universal Health Services, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
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Blended Rationale: [SF-M0201-020] Vote against compensation committee member because pay is not properly aligned with performance and peers. [RU-M0201-028] Vote against Nominating/Governance Committee member for failure to adequately account for diversity on the board

2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
3	Adopt Proxy Access Right	SH	Yes	Against	For

Blended Rationale: [SF-S0221-001] Shareholders should have the right to place director nominees directly on the ballot under certain conditions. We believe support of proxy access is warranted at this company, at this time.

Verisk Analytics, Inc.

Meeting Date: 05/15/2019	Country: USA	Primary Security ID: 92345Y106
Record Date: 03/18/2019	Meeting Type: Annual	Ticker: VRSK
Primary CUSIP: 92345Y106	Primary ISIN: US92345Y1064	Primary SEDOL: B4P9W92

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
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1.1	Elect Director Scott G. Stephenson	Mgmt	Yes	For	For
1.2	Elect Director Andrew G. Mills	Mgmt	Yes	For	For
1.3	Elect Director Constantine P. Iordanou	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Deloitte and Touche LLP as Auditors	Mgmt	Yes	For	For

WSP Global Inc.

Meeting Date: 05/15/2019	Country: Canada	Primary Security ID: 92938W202
Record Date: 04/01/2019	Meeting Type: Annual	Ticker: WSP
Primary CUSIP: 92938W202	Primary ISIN: CA92938W2022	Primary SEDOL: BHR3R21

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
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1.1	Elect Director Louis-Philippe Carriere	Mgmt	Yes	For	For
1.2	Elect Director Christopher Cole	Mgmt	Yes	For	For
1.3	Elect Director Linda Galipeau	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

WSP Global Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.4	Elect Director Alexandre L'Heureux	Mgmt	Yes	For	For
1.5	Elect Director Birgit Norgaard	Mgmt	Yes	For	For
1.6	Elect Director Suzanne Rancourt	Mgmt	Yes	For	For
1.7	Elect Director Paul Raymond	Mgmt	Yes	For	For
1.8	Elect Director Pierre Shoiry	Mgmt	Yes	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Xcel Energy Inc.

Meeting Date: 05/15/2019

Country: USA

Primary Security ID: 98389B100

Record Date: 03/21/2019

Meeting Type: Annual

Ticker: XEL

Primary CUSIP: 98389B100

Primary ISIN: US98389B1008

Primary SEDOL: 2614807

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Lynn Casey	Mgmt	Yes	For	For
1b	Elect Director Richard K. Davis	Mgmt	Yes	For	For
1c	Elect Director Ben Fowke	Mgmt	Yes	For	For
1d	Elect Director Richard T. O'Brien	Mgmt	Yes	For	For
1e	Elect Director David K. Owens	Mgmt	Yes	For	For
1f	Elect Director Christopher J. Policinski	Mgmt	Yes	For	For
1g	Elect Director James T. Prokopanko	Mgmt	Yes	For	For
1h	Elect Director A. Patricia Sampson	Mgmt	Yes	For	For
1i	Elect Director James J. Sheppard	Mgmt	Yes	For	For
1j	Elect Director David A. Westerlund	Mgmt	Yes	For	For
1k	Elect Director Kim Williams	Mgmt	Yes	For	For
1l	Elect Director Timothy V. Wolf	Mgmt	Yes	For	For
1m	Elect Director Daniel Yohannes	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Xylem Inc.

Meeting Date: 05/15/2019	Country: USA	Primary Security ID: 98419M100
Record Date: 03/18/2019	Meeting Type: Annual	Ticker: XYL
Primary CUSIP: 98419M100	Primary ISIN: US98419M1009	Primary SEDOL: B3P2CN8

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Jeanne Beliveau-Dunn	Mgmt	Yes	For	For
1b	Elect Director Curtis J. Crawford	Mgmt	Yes	For	For
1c	Elect Director Patrick K. Decker	Mgmt	Yes	For	For
1d	Elect Director Robert F. Friel	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1e	Elect Director Jorge M. Gomez	Mgmt	Yes	For	For
1f	Elect Director Victoria D. Harker	Mgmt	Yes	For	For
1g	Elect Director Sten E. Jakobsson	Mgmt	Yes	For	For
1h	Elect Director Steven R. Loranger	Mgmt	Yes	For	For
1i	Elect Director Surya N. Mohapatra	Mgmt	Yes	For	For
1j	Elect Director Jerome A. Peribere	Mgmt	Yes	For	For
1k	Elect Director Markos I. Tambakeras	Mgmt	Yes	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Reduce Ownership Threshold for Shareholders to Call Special Meeting	SH	Yes	Against	Against

Blended Rationale: [SF-S0235-101] We do not believe the proposed threshold to call special meetings is sufficient to avoid waste of corporate resources.

Zoetis Inc.

Meeting Date: 05/15/2019	Country: USA	Primary Security ID: 98978V103
Record Date: 03/21/2019	Meeting Type: Annual	Ticker: ZTS
Primary CUSIP: 98978V103	Primary ISIN: US98978V1035	Primary SEDOL: B95WG16

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Juan Ramon Alaix	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Zoetis Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.2	Elect Director Paul M. Bisaro	Mgmt	Yes	For	For
1.3	Elect Director Frank A. D'Amelio	Mgmt	Yes	For	For
1.4	Elect Director Michael B. McCallister	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify KPMG LLP as Auditor	Mgmt	Yes	For	For

Alliant Energy Corp.

Meeting Date: 05/16/2019	Country: USA	Primary Security ID: 018802108
Record Date: 03/22/2019	Meeting Type: Annual	Ticker: LNT
Primary CUSIP: 018802108	Primary ISIN: US0188021085	Primary SEDOL: 2973821

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Roger K. Newport	Mgmt	Yes	For	For
1.2	Elect Director Jillian C. Evanko	Mgmt	Yes	For	For
1.3	Elect Director John O. Larsen	Mgmt	Yes	For	For
1.4	Elect Director Thomas F. O'Toole	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For
4	Report on Political Contributions	SH	Yes	Against	For

Blended Rationale: [SF-S0000-002] We believe it is in the best interests of shareholders to have access to greater disclosure on this issue.

Altria Group, Inc.

Meeting Date: 05/16/2019	Country: USA	Primary Security ID: 02209S103
Record Date: 03/25/2019	Meeting Type: Annual	Ticker: MO
Primary CUSIP: 02209S103	Primary ISIN: US02209S1033	Primary SEDOL: 2692632

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Altria Group, Inc.**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director John T. Casteen, III	Mgmt	Yes	For	For
1.2	Elect Director Dinyar S. Devitre	Mgmt	Yes	For	For
1.3	Elect Director Thomas F. Farrell, II	Mgmt	Yes	For	For
1.4	Elect Director Debra J. Kelly-Ennis	Mgmt	Yes	For	For
1.5	Elect Director W. Leo Kiely, III	Mgmt	Yes	For	For
1.6	Elect Director Kathryn B. McQuade	Mgmt	Yes	For	For
1.7	Elect Director George Munoz	Mgmt	Yes	For	For
1.8	Elect Director Mark E. Newman	Mgmt	Yes	For	For
1.9	Elect Director Nabil Y. Sakkab	Mgmt	Yes	For	For
1.10	Elect Director Virginia E. Shanks	Mgmt	Yes	For	For
1.11	Elect Director Howard A. Willard, III	Mgmt	Yes	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditor	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Reduce Nicotine Levels in Tobacco Products	SH	Yes	Against	Against
5	Report on Lobbying Payments and Policy	SH	Yes	Against	Against

AvalonBay Communities, Inc.**Meeting Date:** 05/16/2019**Country:** USA**Primary Security ID:** 053484101**Record Date:** 03/05/2019**Meeting Type:** Annual**Ticker:** AVB**Primary CUSIP:** 053484101**Primary ISIN:** US0534841012**Primary SEDOL:** 2131179**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Glyn F. Aeppel	Mgmt	Yes	For	For
1b	Elect Director Terry S. Brown	Mgmt	Yes	For	For
1c	Elect Director Alan B. Buckelew	Mgmt	Yes	For	For
1d	Elect Director Ronald L. Havner, Jr.	Mgmt	Yes	For	For
1e	Elect Director Stephen P. Hills	Mgmt	Yes	For	For
1f	Elect Director Richard J. Lieb	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

AvalonBay Communities, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1g	Elect Director Timothy J. Naughton	Mgmt	Yes	For	For
1h	Elect Director H. Jay Sarles	Mgmt	Yes	For	For
1i	Elect Director Susan Swanezy	Mgmt	Yes	For	For
1j	Elect Director W. Edward Walter	Mgmt	Yes	For	For
2	Ratify Ernst & Young LLP as Auditor	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

Bayerische Motoren Werke AG

Meeting Date: 05/16/2019 **Country:** Germany **Primary Security ID:** D12096109
Record Date: 04/24/2019 **Meeting Type:** Special **Ticker:** BMW

Primary CUSIP: D12096109 **Primary ISIN:** DE0005190003 **Primary SEDOL:** 5756029

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Meeting for Preferred Shareholders	Mgmt	No		
1	Receive Notice of 2019 AGM Resolution Regarding the Creation of EUR 5 Million Pool of Capital for Employee Stock Purchase Plan (Non-Voting)	Mgmt	No		
2	Approve Creation of EUR 5 Million Pool of Capital for Employee Stock Purchase Plan	Mgmt	Yes	For	For

Bayerische Motoren Werke AG

Meeting Date: 05/16/2019 **Country:** Germany **Primary Security ID:** D12096109
Record Date: 04/24/2019 **Meeting Type:** Annual **Ticker:** BMW

Primary CUSIP: D12096109 **Primary ISIN:** DE0005190003 **Primary SEDOL:** 5756029

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal 2018 (Non-Voting)	Mgmt	No		
2	Approve Allocation of Income and Dividends of EUR 3.52 per Preferred Share and EUR 3.50 per Ordinary Share	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Bayerische Motoren Werke AG

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
3	Approve Discharge of Management Board for Fiscal 2018	Mgmt	Yes	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2018	Mgmt	Yes	For	For
5	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal 2019	Mgmt	Yes	For	For
6.1	Elect Susanne Klatten to the Supervisory Board	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-004] Non-independent director on key committee.</i>					
6.2	Elect Stefan Quandt to the Supervisory Board	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-004] Non-independent director on key committee.</i>					
6.3	Elect Vishal Sikka to the Supervisory Board	Mgmt	Yes	For	For
7	Approve Creation of EUR 5 Million Pool of Capital for Employee Stock Purchase Plan	Mgmt	Yes	For	For

Chartwell Retirement Residences**Meeting Date:** 05/16/2019**Country:** Canada**Primary Security ID:** 16141A103**Record Date:** 03/28/2019**Meeting Type:** Annual**Ticker:** CSH.UN**Primary CUSIP:** 16141A103**Primary ISIN:** CA16141A1030**Primary SEDOL:** B8S8C94**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Trustee Lise Bastarache of Chartwell	Mgmt	Yes	For	For
1.2	Elect Trustee V. Ann Davis of Chartwell	Mgmt	Yes	For	For
1.3	Elect Trustee Huw Thomas of Chartwell	Mgmt	Yes	For	For
2.1	Elect Trustee Michael D. Harris of CSH Trust	Mgmt	Yes	For	For
2.2	Elect Trustee Andre R. Kuzmicki of CSH Trust	Mgmt	Yes	For	For
2.3	Elect Trustee Sharon Sallows of CSH Trust	Mgmt	Yes	For	For
3.1	Elect Director Lise Bastarache of CMCC	Mgmt	Yes	For	For
3.2	Elect Director W. Brent Binions of CMCC	Mgmt	Yes	For	For
3.3	Elect Director V. Ann Davis of CMCC	Mgmt	Yes	For	For
3.4	Elect Director Michael D. Harris of CMCC	Mgmt	Yes	For	For
3.5	Elect Director Andre R. Kuzmicki of CMCC	Mgmt	Yes	For	For
3.6	Elect Director Sharon Sallows of CMCC	Mgmt	Yes	For	For

Vote Summary Report

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Chartwell Retirement Residences

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
3.7	Elect Director James Scarlett of CMCC	Mgmt	Yes	For	For
3.8	Elect Director Huw Thomas of CMCC	Mgmt	Yes	For	For
4	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
5	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

CK Asset Holdings Ltd.

Meeting Date: 05/16/2019 **Country:** Cayman Islands **Primary Security ID:** G2177B101
Record Date: 05/09/2019 **Meeting Type:** Annual **Ticker:** 1113

Primary CUSIP: G2177B101 **Primary ISIN:** KYG2177B1014 **Primary SEDOL:** BYZQ077

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Final Dividend	Mgmt	Yes	For	For
3.1	Elect Kam Hing Lam as Director	Mgmt	Yes	For	For
3.2	Elect Chung Sun Keung, Davy as Director	Mgmt	Yes	For	For
3.3	Elect Pau Yee Wan, Ezra as Director	Mgmt	Yes	For	For
3.4	Elect Woo Chia Ching, Grace as Director	Mgmt	Yes	For	For
3.5	Elect Donald Jeffrey Roberts as Director	Mgmt	Yes	For	For
4	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
5	Approve Annual Fees Payable to the Directors of the Company for each Financial Year	Mgmt	Yes	For	For
6.1	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	Yes	For	For
6.2	Authorize Repurchase of Issued Share Capital	Mgmt	Yes	For	For

CK Hutchison Holdings Limited

Meeting Date: 05/16/2019 **Country:** Cayman Islands **Primary Security ID:** G21765105
Record Date: 05/09/2019 **Meeting Type:** Annual **Ticker:** 1

Primary CUSIP: G21765105 **Primary ISIN:** KYG217651051 **Primary SEDOL:** BW9P816

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CK Hutchison Holdings Limited

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Final Dividend	Mgmt	Yes	For	For
3a	Elect Li Tzar Kuoi, Victor as Director	Mgmt	Yes	For	For
3b	Elect Frank John Sixt as Director	Mgmt	Yes	For	For
3c	Elect Chow Woo Mo Fong, Susan as Director	Mgmt	Yes	For	For
3d	Elect George Colin Magnus as Director	Mgmt	Yes	For	For
3e	Elect Michael David Kadoorie as Director	Mgmt	Yes	For	For
3f	Elect Lee Wai Mun, Rose as Director	Mgmt	Yes	For	For
3g	Elect William Shurniak as Director	Mgmt	Yes	For	For
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
5	Authorize Board to Fix Remuneration of Directors	Mgmt	Yes	For	For
6.1	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	Yes	For	For
6.2	Authorize Repurchase of Issued Share Capital	Mgmt	Yes	For	For

CVS Health Corporation

Meeting Date: 05/16/2019

Country: USA

Primary Security ID: 126650100

Record Date: 03/21/2019

Meeting Type: Annual

Ticker: CVS

Primary CUSIP: 126650100

Primary ISIN: US1266501006

Primary SEDOL: 2577609

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Fernando Aguirre	Mgmt	Yes	For	For
1b	Elect Director Mark T. Bertolini	Mgmt	Yes	For	For
1c	Elect Director Richard M. Bracken	Mgmt	Yes	For	For
1d	Elect Director C. David Brown, II	Mgmt	Yes	For	For
1e	Elect Director Alecia A. DeCoudreaux	Mgmt	Yes	For	For
1f	Elect Director Nancy-Ann M. DeParle	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

CVS Health Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1g	Elect Director David W. Dorman	Mgmt	Yes	For	For
1h	Elect Director Roger N. Farah	Mgmt	Yes	For	For
1i	Elect Director Anne M. Finucane	Mgmt	Yes	For	For
1j	Elect Director Edward J. Ludwig	Mgmt	Yes	For	For
1k	Elect Director Larry J. Merlo	Mgmt	Yes	For	For
1l	Elect Director Jean-Pierre Millon	Mgmt	Yes	For	For
1m	Elect Director Mary L. Schapiro	Mgmt	Yes	For	For
1n	Elect Director Richard J. Swift	Mgmt	Yes	For	For
1o	Elect Director William C. Weldon	Mgmt	Yes	For	For
1p	Elect Director Tony L. White	Mgmt	Yes	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Prohibit Adjusting Compensation Metrics for Legal or Compliance Costs	SH	Yes	Against	Against

Blended Rationale: [SF-S4578-111] Upon Engagement Decided to Support Management

Dream Global Real Estate Investment Trust

Meeting Date: 05/16/2019	Country: Canada	Primary Security ID: 26154A106
Record Date: 04/02/2019	Meeting Type: Annual	Ticker: DRG.UN
Primary CUSIP: 26154A106	Primary ISIN: CA26154A1066	Primary SEDOL: BMJ71D5
Voting Policy: Blackrock		

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Trustee R. Sacha Bhatia	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1.2	Elect Trustee Detlef Bierbaum	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1.3	Elect Trustee Michael J. Cooper	Mgmt	Yes	For	For
1.4	Elect Trustee Jane Gavan	Mgmt	Yes	For	For
1.5	Elect Trustee Duncan Jackman	Mgmt	Yes	For	Withhold

Blended Rationale: [SF-M0201-019] Vote against this member for serving on over 3 public company boards in addition to being a CEO, which we believe raises substantial concerns about his ability to exercise sufficient oversight on this board.

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Dream Global Real Estate Investment Trust

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.6	Elect Trustee Christian Schede	Mgmt	Yes	For	For
1.7	Elect Trustee John Sullivan	Mgmt	Yes	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize the Trustees to Fix Their Remuneration	Mgmt	Yes	For	For

Dream Industrial Real Estate Investment Trust

Meeting Date: 05/16/2019 **Country:** Canada **Primary Security ID:** 26153W109
Record Date: 04/02/2019 **Meeting Type:** Annual **Ticker:** DIR.UN

Primary CUSIP: 26153W109 **Primary ISIN:** CA26153W1095 **Primary SEDOL:** BMH4P92

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Trustee Michael J. Cooper	Mgmt	Yes	For	For
1.2	Elect Trustee J. Michael Knowlton	Mgmt	Yes	For	For
1.3	Elect Trustee Ben Mulroney	Mgmt	Yes	For	For
1.4	Elect Trustee Brian Pauls	Mgmt	Yes	For	For
1.5	Elect Trustee Vicky Schiff	Mgmt	Yes	For	For
1.6	Elect Trustee Leerom Segal	Mgmt	Yes	For	For
1.7	Elect Trustee Vincenza Sera	Mgmt	Yes	For	For
1.8	Elect Trustee Sheldon Wiseman	Mgmt	Yes	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize The Trustees to Fix Their Remuneration	Mgmt	Yes	For	For

Dream Office Real Estate Investment Trust

Meeting Date: 05/16/2019 **Country:** Canada **Primary Security ID:** 26153P104
Record Date: 04/02/2019 **Meeting Type:** Annual **Ticker:** D.UN

Primary CUSIP: 26153P104 **Primary ISIN:** CA26153P1045 **Primary SEDOL:** BMJJVS6

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Trustee Detlef Bierbaum	Mgmt	Yes	For	For

Vote Summary Report

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Dream Office Real Estate Investment Trust

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.2	Elect Trustee Donald Charter	Mgmt	Yes	For	For
1.3	Elect Trustee Michael J. Cooper	Mgmt	Yes	For	For
1.4	Elect Trustee P. Jane Gavan	Mgmt	Yes	For	For
1.5	Elect Trustee Robert Goodall	Mgmt	Yes	For	For
1.6	Elect Trustee Kellie Leitch	Mgmt	Yes	For	For
1.7	Elect Trustee Karine MacIndoe	Mgmt	Yes	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Trustees to Fix Their Remuneration	Mgmt	Yes	For	For

Electricite de France SA

Meeting Date: 05/16/2019	Country: France	Primary Security ID: F2940H113
Record Date: 05/13/2019	Meeting Type: Annual/Special	Ticker: EDF
Primary CUSIP: F2940H113	Primary ISIN: FR0010242511	Primary SEDOL: B0NJJ17

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt	No		
1	Approve Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For
3	Approve Allocation of Income and Dividends of EUR 0.31 per Share and Dividends of EUR 0.341 per Share to Long Term Registered Shares	Mgmt	Yes	For	For
	Shareholder Proposals Submitted by FCPE Actions EDF	Mgmt	No		
A	Approve Allocation of Income and Dividends of EUR 0.18 Per Share	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S0000-001] Vote against due to lack of disclosure.</i>					
	Ordinary Business	Mgmt	No		
4	Approve Stock Dividend Program	Mgmt	Yes	For	For
5	Approve Auditors' Special Report on Related-Party Transactions	Mgmt	Yes	For	For
6	Approve Compensation of Jean-Bernard Levy, Chairman and CEO	Mgmt	Yes	For	For

Vote Summary Report

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Electricite de France SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
7	Approve Remuneration Policy of Chairman and CEO	Mgmt	Yes	For	For
8	Reelect Jean-Bernard Levy as Director	Mgmt	Yes	For	For
9	Reelect Maurice Gourdault-Montagne as Director	Mgmt	Yes	For	For
10	Reelect Michele Rousseau as Director	Mgmt	Yes	For	For
11	Reelect Laurence Parisot as Director	Mgmt	Yes	For	For
12	Reelect Marie-Christine Lepetit as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-004] Non-independent director on key committee.</i>					
13	Reelect Colette Lewiner as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
14	Elect Bruno Cremel as Director	Mgmt	Yes	For	For
15	Elect Gilles Denoyel as Director	Mgmt	Yes	For	For
16	Elect Philippe Petitcolin as Director	Mgmt	Yes	For	For
17	Elect Anne Rigail as Director	Mgmt	Yes	For	For
18	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For
	Extraordinary Business	Mgmt	No		
19	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	Yes	For	For
20	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	Yes	For	For
21	Authorize Filing of Required Documents/Other Formalities	Mgmt	Yes	For	For

Enel SpA

Meeting Date: 05/16/2019

Country: Italy

Primary Security ID: T3679P115

Record Date: 05/07/2019

Meeting Type: Annual

Ticker: ENEL

Primary CUSIP: T3679P115

Primary ISIN: IT0003128367

Primary SEDOL: 7144569

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt	No		
	Management Proposals	Mgmt	No		

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Enel SpA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Allocation of Income	Mgmt	Yes	For	For
3	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt	Yes	For	For
	Appoint Internal Statutory Auditors (Slate Election) - Choose One of the Following Slates	Mgmt	No		
4.1	Slate 1 Submitted by Italian Ministry of Economy and Finance	SH	Yes	None	For
<i>Blended Rationale: [LN-S0275-101] This slate better represents the interests of minority shareholders.</i>					
4.2	Slate 2 Submitted by Institutional Investors (Assogestioni)	SH	Yes	None	Do Not Vote
<i>Blended Rationale: [LN-S0275-102] Another slate better represents the interests of minority shareholders.</i>					
	Shareholder Proposal Submitted by Italian Ministry of Economy and Finance	Mgmt	No		
5	Approve Internal Auditors' Remuneration	SH	Yes	None	For
<i>Blended Rationale: [LN-S0xxx-999] This proposal is in shareholders' best interests.</i>					
	Management Proposals	Mgmt	No		
6	Approve Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
7	Approve Long-Term Incentive Plan	Mgmt	Yes	For	For
8	Approve Remuneration Policy	Mgmt	Yes	For	For

EssilorLuxottica SA

Meeting Date: 05/16/2019	Country: France	Primary Security ID: F31665106
Record Date: 05/13/2019	Meeting Type: Annual/Special	Ticker: EL
Primary CUSIP: F31665106	Primary ISIN: FR0000121667	Primary SEDOL: 7212477

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt	No		
1	Approve Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For
3	Approve Allocation of Income and Dividends of EUR 2.04 per Share	Mgmt	Yes	For	For

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EssilorLuxottica SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
4	Renew Appointment of PricewaterhouseCoopers Audit as Auditor	Mgmt	Yes	For	For
5	Renew Appointment of Mazars as Auditor	Mgmt	Yes	For	For
6	Appoint Patrice Morot as Alternate Auditor	Mgmt	Yes	For	For
7	Appoint Gilles Magnan as Alternate Auditor	Mgmt	Yes	For	For
8	Approve Auditors' Special Report on Related-Party Transactions	Mgmt	Yes	For	Against
<i>Blended Rationale: [RU-M0000-003] Proposal is not in shareholders' best interests.</i>					
9	Approve Termination Package of Leonardo Del Vecchio, Chairman and CEO	Mgmt	Yes	For	For
<i>Blended Rationale: [SD-M0550-004] Insufficiently demanding performance hurdle</i>					
10	Approve Termination Package of Hubert Sagnieres, Vice-Chairman and Vice-CEO	Mgmt	Yes	For	For
<i>Blended Rationale: [SD-M0550-004] Insufficiently demanding performance hurdle</i>					
11	Approve Compensation of Leonardo Del Vecchio, Chairman and CEO Since Oct. 1, 2018	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0550-002] We find the report lacking in sufficient detail to provide shareholders with a clear understanding of the company's approach to paying its executives. [LN-M0550-001] Poorly structured remuneration arrangements.</i>					
12	Approve Compensation of Hubert Sagnieres, Vice-Chairman and Vice-CEO Since Oct. 1, 2018 and Chairman and CEO Until Oct. 1, 2018	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0550-002] We find the report lacking in sufficient detail to provide shareholders with a clear understanding of the company's approach to paying its executives. [LN-M0550-001] Poorly structured remuneration arrangements.</i>					
13	Approve Compensation of Laurent Vacherot, Vice-CEO Until Oct. 1, 2018	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0550-002] We find the report lacking in sufficient detail to provide shareholders with a clear understanding of the company's approach to paying its executives. [LN-M0550-001] Poorly structured remuneration arrangements.</i>					
14	Approve Remuneration Policy of Executive Corporate Officers	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0550-001] Poorly structured remuneration arrangements.</i>					
	Extraordinary Business	Mgmt	No		
15	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	Yes	For	For
16	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to 5 Percent of Issued Capital	Mgmt	Yes	For	For
17	Authorize Capitalization of Reserves of Up to EUR 500 Million for Bonus Issue or Increase in Par Value	Mgmt	Yes	For	For

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EssilorLuxottica SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt	No		
18	Authorize Filing of Required Documents/Other Formalities	Mgmt	Yes	For	For
	Shareholder Proposals Submitted by Baillie Gifford, Comgest, Edmond de Rothschild Asset Management, Fidelity International, Guardcap, Phitrust and Sycomore Asset Management	Mgmt	No		
A	Elect Wendy Evrard Lane as Director	SH	Yes	Against	For
B	Elect Jesper Brandgaard as Director	SH	Yes	Against	For
	Shareholder Proposals Submitted by FCPE Valoptec International	Mgmt	No		
C	Elect Peter James Montagnon as Director	SH	Yes	Against	For

Fresenius Medical Care AG & Co. KGaA

Meeting Date: 05/16/2019	Country: Germany	Primary Security ID: D2734Z107
Record Date: 04/24/2019	Meeting Type: Annual	Ticker: FME
Primary CUSIP: D2734Z107	Primary ISIN: DE0005785802	Primary SEDOL: 5129074

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal 2018	Mgmt	Yes	For	For
2	Approve Allocation of Income and Dividends of EUR 1.17 per Share	Mgmt	Yes	For	For
3	Approve Discharge of Personally Liable Partner for Fiscal 2018	Mgmt	Yes	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2018	Mgmt	Yes	For	For
5.1	Ratify KMPG AG as Auditors for Fiscal 2019	Mgmt	Yes	For	For
5.2	Ratify PricewaterhouseCoopers GmbH as Auditors for Interim Financial Statements 2020	Mgmt	Yes	For	For
6.1	Elect Gregor Zuend to the Supervisory Board	Mgmt	Yes	For	For
6.2	Elect Dorothea Wenzel to the Supervisory Board	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

G4S Plc

Meeting Date: 05/16/2019

Country: United Kingdom

Primary Security ID: G39283109

Record Date: 05/14/2019

Meeting Type: Annual

Ticker: GFS

Primary CUSIP: G39283109

Primary ISIN: GB00B01FLG62

Primary SEDOL: B01FLG6

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Remuneration Report	Mgmt	Yes	For	For
3	Approve Final Dividend	Mgmt	Yes	For	For
4	Elect Elisabeth Fleuriot as Director	Mgmt	Yes	For	For
5	Re-elect Ashley Almanza as Director	Mgmt	Yes	For	For
6	Re-elect John Connolly as Director	Mgmt	Yes	For	For
7	Re-elect Winnie Kin Wah Fok as Director	Mgmt	Yes	For	For
8	Re-elect Steve Mogford as Director	Mgmt	Yes	For	For
9	Re-elect John Ramsay as Director	Mgmt	Yes	For	For
10	Re-elect Paul Spence as Director	Mgmt	Yes	For	For
11	Re-elect Barbara Thoralfsson as Director	Mgmt	Yes	For	For
12	Re-elect Tim Weller as Director	Mgmt	Yes	For	For
13	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
14	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For
15	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For
16	Authorise Issue of Equity	Mgmt	Yes	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For
19	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Galaxy Entertainment Group Limited

Meeting Date: 05/16/2019 **Country:** Hong Kong **Primary Security ID:** Y2679D118
Record Date: 05/09/2019 **Meeting Type:** Annual **Ticker:** 27
Primary CUSIP: Y2679D118 **Primary ISIN:** HK0027032686 **Primary SEDOL:** 6465874

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2.1	Elect Joseph Chee Ying Keung as Director	Mgmt	Yes	For	For
2.2	Elect James Ross Ancell as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: independent directors with long tenure</i>					
2.3	Elect Charles Cheung Wai Bun as Director	Mgmt	Yes	For	For
2.4	Elect Michael Victor Mecca as Director	Mgmt	Yes	For	For
2.5	Authorize Board to Fix Remuneration of Directors	Mgmt	Yes	For	For
3	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
4.1	Authorize Repurchase of Issued Share Capital	Mgmt	Yes	For	For
4.2	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	Yes	For	Against
<i>Blended Rationale: [RU-M0300-003] This authority is not in shareholders' best economic interests as it would give the board excessive discretion on terms of issuance.</i>					
4.3	Authorize Reissuance of Repurchased Shares	Mgmt	Yes	For	Against
<i>Blended Rationale: [RU-M0300-003] This authority is not in shareholders' best economic interests as it would give the board excessive discretion on terms of issuance.</i>					

Hasbro, Inc.

Meeting Date: 05/16/2019 **Country:** USA **Primary Security ID:** 418056107
Record Date: 03/20/2019 **Meeting Type:** Annual **Ticker:** HAS
Primary CUSIP: 418056107 **Primary ISIN:** US4180561072 **Primary SEDOL:** 2414580

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Kenneth A. Bronfin	Mgmt	Yes	For	For
1.2	Elect Director Michael R. Burns	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Hasbro, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.3	Elect Director Hope F. Cochran	Mgmt	Yes	For	For
1.4	Elect Director Crispin H. Davis	Mgmt	Yes	For	For
1.5	Elect Director John A. Frascotti	Mgmt	Yes	For	For
1.6	Elect Director Lisa Gersh	Mgmt	Yes	For	For
1.7	Elect Director Brian D. Goldner	Mgmt	Yes	For	For
1.8	Elect Director Alan G. Hassenfeld	Mgmt	Yes	For	For
1.9	Elect Director Tracy A. Leinbach	Mgmt	Yes	For	For
1.10	Elect Director Edward M. Philip	Mgmt	Yes	For	For
1.11	Elect Director Richard S. Stoddart	Mgmt	Yes	For	For
1.12	Elect Director Mary Beth West	Mgmt	Yes	For	For
1.13	Elect Director Linda K. Zecher	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify KPMG LLP as Auditor	Mgmt	Yes	For	For

Host Hotels & Resorts, Inc.

Meeting Date: 05/16/2019	Country: USA	Primary Security ID: 44107P104
Record Date: 03/22/2019	Meeting Type: Annual	Ticker: HST
Primary CUSIP: 44107P104	Primary ISIN: US44107P1049	Primary SEDOL: 2567503

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Mary L. Baglivo	Mgmt	Yes	For	For
1.2	Elect Director Sheila C. Bair	Mgmt	Yes	For	For
1.3	Elect Director Ann McLaughlin Korologos	Mgmt	Yes	For	For
1.4	Elect Director Richard E. Marriott	Mgmt	Yes	For	For
1.5	Elect Director Sandeep L. Mathrani	Mgmt	Yes	For	For
1.6	Elect Director John B. Morse, Jr.	Mgmt	Yes	For	For
1.7	Elect Director Mary Hogan Preusse	Mgmt	Yes	For	For
1.8	Elect Director Walter C. Rakowich	Mgmt	Yes	For	For
1.9	Elect Director James F. Risoleo	Mgmt	Yes	For	For
1.10	Elect Director Gordon H. Smith	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Host Hotels & Resorts, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.11	Elect Director A. William Stein	Mgmt	Yes	For	For
2	Ratify KPMG LLP as Auditor	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

Intel Corporation

Meeting Date: 05/16/2019	Country: USA	Primary Security ID: 458140100
Record Date: 03/18/2019	Meeting Type: Annual	Ticker: INTC
Primary CUSIP: 458140100	Primary ISIN: US4581401001	Primary SEDOL: 2463247

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Aneel Bhusri	Mgmt	Yes	For	For
1b	Elect Director Andy D. Bryant	Mgmt	Yes	For	For
1c	Elect Director Reed E. Hundt	Mgmt	Yes	For	For
1d	Elect Director Omar Ishrak	Mgmt	Yes	For	For
1e	Elect Director Risa Lavizzo-Mourey	Mgmt	Yes	For	For
1f	Elect Director Tsu-Jae King Liu	Mgmt	Yes	For	For
1g	Elect Director Gregory D. Smith	Mgmt	Yes	For	For
1h	Elect Director Robert 'Bob' H. Swan	Mgmt	Yes	For	For
1i	Elect Director Andrew Wilson	Mgmt	Yes	For	For
1j	Elect Director Frank D. Yeary	Mgmt	Yes	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
<i>Blended Rationale: 1- Upon engagement, decided to support executive compensation.</i>					
4	Amend Omnibus Stock Plan	Mgmt	Yes	For	For
5	Provide Right to Act by Written Consent	SH	Yes	Against	Against
<i>Blended Rationale: Save to Library[SF-S0238-002] Shareholders should have the right to act without waiting for the company to call a shareholder meeting. At this company, shareholders already have the right to act by calling a special meeting.</i>					
6	Report on Gender Pay Gap	SH	Yes	Against	Against

Blended Rationale: [SF-S4578-106] Company already has policies in place to address these issues.

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Intel Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
7	Request for an Annual Advisory Vote on Political Contributions	SH	Yes	Against	Against

Blended Rationale: [SF-S0000-101] No demonstrable economical benefit to shareholders

Kilroy Realty Corporation

Meeting Date: 05/16/2019	Country: USA	Primary Security ID: 49427F108
Record Date: 03/08/2019	Meeting Type: Annual	Ticker: KRC
Primary CUSIP: 49427F108	Primary ISIN: US49427F1084	Primary SEDOL: 2495529

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director John B. Kilroy, Jr.	Mgmt	Yes	For	For
1b	Elect Director Edward Brennan	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1c	Elect Director Jolie Hunt	Mgmt	Yes	For	For
1d	Elect Director Scott Ingraham	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1e	Elect Director Gary Stevenson	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1f	Elect Director Peter Stoneberg	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
<i>Blended Rationale: 1- Upon engagement, decided to support executive compensation.</i>					
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For

L Brands, Inc.

Meeting Date: 05/16/2019	Country: USA	Primary Security ID: 501797104
Record Date: 03/22/2019	Meeting Type: Annual	Ticker: LB
Primary CUSIP: 501797104	Primary ISIN: US5017971046	Primary SEDOL: B9M2WX3

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

L Brands, Inc.

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Patricia S. Bellinger	Mgmt	Yes	For	For
1.2	Elect Director Sarah E. Nash	Mgmt	Yes	For	For
1.3	Elect Director Anne Sheehan	Mgmt	Yes	For	For
1.4	Elect Director Leslie H. Wexner	Mgmt	Yes	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Eliminate Supermajority Vote Requirement	SH	Yes	For	For

Blended Rationale: [SF-S0311-001] Supermajority vote requirement serves as an entrenchment device for management.

Labrador Iron Ore Royalty Corporation

Meeting Date: 05/16/2019

Country: Canada

Primary Security ID: 505440107

Record Date: 04/09/2019

Meeting Type: Annual

Ticker: LIF

Primary CUSIP: 505440107

Primary ISIN: CA5054401073

Primary SEDOL: B8L02P3

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director William J. Corcoran	Mgmt	Yes	For	For
1.2	Elect Director Mark J. Fuller	Mgmt	Yes	For	For
1.3	Elect Director Duncan N.R. Jackman	Mgmt	Yes	For	Withhold
<i>Blended Rationale: [SF-M0201-019] Vote against this member for serving on over 3 public company boards in addition to being a CEO, which we believe raises substantial concerns about his ability to exercise sufficient oversight on this board.</i>					
1.4	Elect Director William H. McNeil	Mgmt	Yes	For	For
1.5	Elect Director Sandra L. Rosch	Mgmt	Yes	For	For
1.6	Elect Director John F. Tuer	Mgmt	Yes	For	For
1.7	Elect Director Patricia M. Volker	Mgmt	Yes	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Leonardo SpA

Meeting Date: 05/16/2019 **Country:** Italy **Primary Security ID:** T6S996112
Record Date: 04/29/2019 **Meeting Type:** Annual/Special **Ticker:** LDO
Primary CUSIP: T6S996112 **Primary ISIN:** IT0003856405 **Primary SEDOL:** B0DJNG0

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt	No		
	Management Proposal	Mgmt	No		
1	Approve Financial Statements, Statutory Reports, and Allocation of Income	Mgmt	Yes	For	For
	Shareholder Proposals Submitted by Institutional Investors (Assogestioni)	Mgmt	No		
2.1	Appoint Luca Rossi as Internal Statutory Auditor	SH	Yes	None	For
<i>Blended Rationale: [LN-S0xxx-999] This proposal is in shareholders' best interests.</i>					
2.2	Appoint Giuseppe Cerati as Alternate Auditor	SH	Yes	None	For
<i>Blended Rationale: [LN-S0xxx-999] This proposal is in shareholders' best interests.</i>					
2.3	Appoint Luca Rossi as Chairman of Internal Statutory Auditors	SH	Yes	None	For
<i>Blended Rationale: [LN-S0xxx-999] This proposal is in shareholders' best interests.</i>					
	Management Proposals	Mgmt	No		
3	Approve Remuneration Policy	Mgmt	Yes	For	For
	Extraordinary Business	Mgmt	No		
1	Amend Company Bylaws Re: Articles 18, 28, and 34	Mgmt	Yes	For	For

Mattel, Inc.

Meeting Date: 05/16/2019 **Country:** USA **Primary Security ID:** 577081102
Record Date: 03/22/2019 **Meeting Type:** Annual **Ticker:** MAT
Primary CUSIP: 577081102 **Primary ISIN:** US5770811025 **Primary SEDOL:** 2572303

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director R. Todd Bradley	Mgmt	Yes	For	For
1b	Elect Director Adriana Cisneros	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Mattel, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1c	Elect Director Michael J. Dolan	Mgmt	Yes	For	For
1d	Elect Director Ynon Kreiz	Mgmt	Yes	For	For
1e	Elect Director Soren T. Laursen	Mgmt	Yes	For	For
1f	Elect Director Ann Lewnes	Mgmt	Yes	For	For
1g	Elect Director Roger Lynch	Mgmt	Yes	For	For
1h	Elect Director Dominic Ng	Mgmt	Yes	For	For
1i	Elect Director Judy D. Olian	Mgmt	Yes	For	For
1j	Elect Director Vasant M. Prabhu	Mgmt	Yes	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Amend Omnibus Stock Plan	Mgmt	Yes	For	For
5	Amend Proxy Access Right	SH	Yes	Against	Against

Blended Rationale: [SF-54578-106] Company already has policies in place to address these issues.

Next Plc**Meeting Date:** 05/16/2019**Country:** United Kingdom**Primary Security ID:** G6500M106**Record Date:** 05/14/2019**Meeting Type:** Annual**Ticker:** NXT**Primary CUSIP:** G6500M106**Primary ISIN:** GB0032089863**Primary SEDOL:** 3208986**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Remuneration Report	Mgmt	Yes	For	For
3	Approve Final Dividend	Mgmt	Yes	For	For
4	Elect Tristia Harrison as Director	Mgmt	Yes	For	For
5	Re-elect Jonathan Bewes as Director	Mgmt	Yes	For	For
6	Re-elect Amanda James as Director	Mgmt	Yes	For	For
7	Re-elect Richard Papp as Director	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Next Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
8	Re-elect Michael Roney as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
9	Re-elect Francis Salway as Director	Mgmt	Yes	For	For
10	Re-elect Jane Shields as Director	Mgmt	Yes	For	For
11	Re-elect Dame Dianne Thompson as Director	Mgmt	Yes	For	For
12	Re-elect Lord Wolfson as Director	Mgmt	Yes	For	For
13	Reappoint PricewaterhouseCoopers LLP as Auditors and Authorise Their Remuneration	Mgmt	Yes	For	For
14	Authorise Issue of Equity	Mgmt	Yes	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For
16	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For
17	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For
18	Authorise Off-Market Purchase of Ordinary Shares	Mgmt	Yes	For	For
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For

Nitori Holdings Co., Ltd.

Meeting Date: 05/16/2019	Country: Japan	Primary Security ID: J58214131
Record Date: 02/20/2019	Meeting Type: Annual	Ticker: 9843
Primary CUSIP: J58214131	Primary ISIN: JP3756100008	Primary SEDOL: 6644800

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Nitori, Akio	Mgmt	Yes	For	For
1.2	Elect Director Shirai, Toshiyuki	Mgmt	Yes	For	For
1.3	Elect Director Sudo, Fumihiro	Mgmt	Yes	For	For
1.4	Elect Director Matsumoto, Fumiaki	Mgmt	Yes	For	For
1.5	Elect Director Takeda, Masanori	Mgmt	Yes	For	For
1.6	Elect Director Ando, Takaharu	Mgmt	Yes	For	For
1.7	Elect Director Sakakibara, Sadayuki	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

NovaGold Resources, Inc.

Meeting Date: 05/16/2019 **Country:** Canada **Primary Security ID:** 66987E206
Record Date: 03/18/2019 **Meeting Type:** Annual **Ticker:** NG
Primary CUSIP: 66987E206 **Primary ISIN:** CA66987E2069 **Primary SEDOL:** 2135450

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Ten	Mgmt	Yes	For	For
2.1	Elect Director Sharon Dowdall	Mgmt	Yes	For	For
2.2	Elect Director Diane Garrett	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
2.3	Elect Director Thomas Kaplan	Mgmt	Yes	For	For
2.4	Elect Director Gregory A. Lang	Mgmt	Yes	For	For
2.5	Elect Director Igor Levental	Mgmt	Yes	For	For
2.6	Elect Director Kalidas Madhavpeddi	Mgmt	Yes	For	For
2.7	Elect Director Clynton Nauman	Mgmt	Yes	For	For
2.8	Elect Director Ethan Schutt	Mgmt	Yes	For	For
2.9	Elect Director Anthony P. Walsh	Mgmt	Yes	For	For
3	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

UDR, Inc.

Meeting Date: 05/16/2019 **Country:** USA **Primary Security ID:** 902653104
Record Date: 03/18/2019 **Meeting Type:** Annual **Ticker:** UDR
Primary CUSIP: 902653104 **Primary ISIN:** US9026531049 **Primary SEDOL:** 2727910

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Katherine A. Cattanaach	Mgmt	Yes	For	For
1b	Elect Director Jon A. Grove	Mgmt	Yes	For	For
1c	Elect Director Mary Ann King	Mgmt	Yes	For	For
1d	Elect Director James D. Klingbeil	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

UDR, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1e	Elect Director Clint D. McDonnough	Mgmt	Yes	For	For
1f	Elect Director Robert A. McNamara	Mgmt	Yes	For	For
1g	Elect Director Mark R. Patterson	Mgmt	Yes	For	For
1h	Elect Director Thomas W. Toomey	Mgmt	Yes	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

Union Pacific Corporation**Meeting Date:** 05/16/2019**Country:** USA**Primary Security ID:** 907818108**Record Date:** 03/22/2019**Meeting Type:** Annual**Ticker:** UNP**Primary CUSIP:** 907818108**Primary ISIN:** US9078181081**Primary SEDOL:** 2914734**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Andrew H. Card, Jr.	Mgmt	Yes	For	For
1b	Elect Director Erroll B. Davis, Jr.	Mgmt	Yes	For	For
1c	Elect Director William J. DeLaney	Mgmt	Yes	For	For
1d	Elect Director David B. Dillon	Mgmt	Yes	For	For
1e	Elect Director Lance M. Fritz	Mgmt	Yes	For	For
1f	Elect Director Deborah C. Hopkins	Mgmt	Yes	For	For
1g	Elect Director Jane H. Lute	Mgmt	Yes	For	For
1h	Elect Director Michael R. McCarthy	Mgmt	Yes	For	For
1i	Elect Director Thomas F. McLarty, III	Mgmt	Yes	For	For
1j	Elect Director Bhavesh V. Patel	Mgmt	Yes	For	For
1k	Elect Director Jose H. Villarreal	Mgmt	Yes	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Require Independent Board Chairman	SH	Yes	Against	Against

Blended Rationale: [SF-S0107-101] Company has a designated lead director who fulfills the requirements appropriate to such role.

Vote Summary Report

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Vonovia SE

Meeting Date: 05/16/2019 **Country:** Germany **Primary Security ID:** D9581T100
Record Date: **Meeting Type:** Annual **Ticker:** VNA
Primary CUSIP: D9581T100 **Primary ISIN:** DE000A1ML7J1 **Primary SEDOL:** BBJPFY1

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal 2018 (Non-Voting)	Mgmt	No		
2	Approve Allocation of Income and Dividends of EUR 1.44 per Share	Mgmt	Yes	For	For
3	Approve Discharge of Management Board for Fiscal 2018	Mgmt	Yes	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2018	Mgmt	Yes	For	For
5	Ratify KPMG AG as Auditors for Fiscal 2019	Mgmt	Yes	For	For

Vornado Realty Trust

Meeting Date: 05/16/2019 **Country:** USA **Primary Security ID:** 929042109
Record Date: 03/18/2019 **Meeting Type:** Annual **Ticker:** VNO
Primary CUSIP: 929042109 **Primary ISIN:** US9290421091 **Primary SEDOL:** 2933632

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Steven Roth	Mgmt	Yes	For	For
1.2	Elect Director Candace K. Beinecke	Mgmt	Yes	For	For
1.3	Elect Director Michael D. Fascitelli	Mgmt	Yes	For	For
1.4	Elect Director William W. Helman, IV	Mgmt	Yes	For	For
1.5	Elect Director David M. Mandelbaum	Mgmt	Yes	For	For
1.6	Elect Director Mandakini Puri	Mgmt	Yes	For	For
1.7	Elect Director Daniel R. Tisch	Mgmt	Yes	For	For
1.8	Elect Director Richard R. West	Mgmt	Yes	For	For
1.9	Elect Director Russell B. Wight, Jr.	Mgmt	Yes	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For

Vote Summary Report

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Vornado Realty Trust

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
<i>Blended Rationale: 1- Upon engagement, decided to support executive compensation.</i>					
4	Approve Omnibus Stock Plan	Mgmt	Yes	For	For

Yum! Brands, Inc.

Meeting Date: 05/16/2019	Country: USA	Primary Security ID: 988498101
Record Date: 03/18/2019	Meeting Type: Annual	Ticker: YUM
Primary CUSIP: 988498101	Primary ISIN: US9884981013	Primary SEDOL: 2098876

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Paget L. Alves	Mgmt	Yes	For	For
1b	Elect Director Michael J. Cavanagh	Mgmt	Yes	For	For
1c	Elect Director Christopher M. Connor	Mgmt	Yes	For	For
1d	Elect Director Brian C. Cornell	Mgmt	Yes	For	For
1e	Elect Director Greg Creed	Mgmt	Yes	For	For
1f	Elect Director Tanya L. Domier	Mgmt	Yes	For	For
1g	Elect Director Mirian M. Graddick-Weir	Mgmt	Yes	For	For
1h	Elect Director Thomas C. Nelson	Mgmt	Yes	For	For
1i	Elect Director P. Justin Skala	Mgmt	Yes	For	For
1j	Elect Director Elane B. Stock	Mgmt	Yes	For	For
1k	Elect Director Robert D. Walter	Mgmt	Yes	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Report on Use of Renewable Energy *Withdrawn Resolution*	SH	No		
5	Report on Supply Chain Impact on Deforestation	SH	Yes	Against	Against
<i>Blended Rationale: 1- [SF-S4578-111] Upon Engagement Decided to Support Management</i>					
6	Report on Sustainable Packaging	SH	Yes	Against	Against
<i>Blended Rationale: 1- [SF-S4578-111] Upon Engagement Decided to Support Management</i>					

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

ANSYS, Inc.

Meeting Date: 05/17/2019	Country: USA	Primary Security ID: 03662Q105
Record Date: 03/21/2019	Meeting Type: Annual	Ticker: ANSS
Primary CUSIP: 03662Q105	Primary ISIN: US03662Q1058	Primary SEDOL: 2045623

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Ronald W. Hovsepian	Mgmt	Yes	For	For
1b	Elect Director Barbara V. Scherer	Mgmt	Yes	For	For
2	Ratify Deloitte & Touche LLP as Auditor	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

Compagnie Generale des Etablissements Michelin SCA

Meeting Date: 05/17/2019	Country: France	Primary Security ID: F61824144
Record Date: 05/14/2019	Meeting Type: Annual/Special	Ticker: ML
Primary CUSIP: F61824144	Primary ISIN: FR0000121261	Primary SEDOL: 4588364

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt	No		
1	Approve Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Allocation of Income and Dividends of EUR 3.70 per Share	Mgmt	Yes	For	For
3	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For
4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	Yes	For	For
5	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For
6	Approve Compensation of Jean-Dominique Senard, Chairman of the General Management	Mgmt	Yes	For	For
7	Approve Compensation of Florent Menegaux, Managing General Partner	Mgmt	Yes	For	For
8	Approve Compensation of Yves Chapot, Non-Partner General Manager	Mgmt	Yes	For	For
9	Approve Compensation of Michel Rollier, Chairman of the Supervisory Board Member	Mgmt	Yes	For	For

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Compagnie Generale des Etablissements Michelin SCA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
10	Elect Barbara Dalibard as Supervisory Board Member	Mgmt	Yes	For	For
11	Elect Aruna Jayanthi as Supervisory Board Member	Mgmt	Yes	For	For
12	Approve Remuneration of Supervisory Board Members in the Aggregate Amount of EUR 770,000	Mgmt	Yes	For	For
	Extraordinary Business	Mgmt	No		
13	Authorize up to 0.7 Percent of Issued Capital for Use in Restricted Stock Plans Reserved Employees, Executive Officers Excluded	Mgmt	Yes	For	For
14	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	Yes	For	For
15	Amend Article 10 of Bylaws Re: Bond Issuance	Mgmt	Yes	For	For
16	Authorize Filing of Required Documents/Other Formalities	Mgmt	Yes	For	For

Derwent London Plc

Meeting Date: 05/17/2019

Country: United Kingdom

Primary Security ID: G27300105

Record Date: 05/15/2019

Meeting Type: Annual

Ticker: DLN

Primary CUSIP: G27300105

Primary ISIN: GB0002652740

Primary SEDOL: 0265274

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Remuneration Report	Mgmt	Yes	For	For
3	Approve Final Dividend	Mgmt	Yes	For	For
4	Re-elect John Burns as Director	Mgmt	Yes	For	For
5	Re-elect Claudia Arney as Director	Mgmt	Yes	For	For
6	Elect Lucinda Bell as Director	Mgmt	Yes	For	For
7	Re-elect Richard Dakin as Director	Mgmt	Yes	For	For
8	Re-elect Simon Fraser as Director	Mgmt	Yes	For	For
9	Re-elect Nigel George as Director	Mgmt	Yes	For	For
10	Re-elect Helen Gordon as Director	Mgmt	Yes	For	For
11	Re-elect Simon Silver as Director	Mgmt	Yes	For	For

Vote Summary Report

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Derwent London Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
12	Re-elect David Silverman as Director	Mgmt	Yes	For	For
13	Re-elect Cilla Snowball as Director	Mgmt	Yes	For	For
14	Re-elect Paul Williams as Director	Mgmt	Yes	For	For
15	Re-elect Damian Wisniewski as Director	Mgmt	Yes	For	For
16	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
17	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For
18	Authorise Issue of Equity	Mgmt	Yes	For	For
19	Approve Scrip Dividend Scheme	Mgmt	Yes	For	For
20	Approve Increase in the Maximum Aggregate Fees Payable to Directors	Mgmt	Yes	For	For
21	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For
22	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For
23	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For
24	Authorize the Company to Call EGM with Two Weeks Notice	Mgmt	Yes	For	For

ENGIE SA

Meeting Date: 05/17/2019	Country: France	Primary Security ID: F7629A107
Record Date: 05/14/2019	Meeting Type: Annual/Special	Ticker: ENGI
Primary CUSIP: F7629A107	Primary ISIN: FR0010208488	Primary SEDOL: B0C2CQ3

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt	No		
1	Approve Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For
3	Approve Allocation of Income and Dividends of EUR 1.12 per Share	Mgmt	Yes	For	For
4	Approve Health Insurance Coverage Agreement with Jean-Pierre Clamadieu, Chairman of the Board	Mgmt	Yes	For	For

Vote Summary Report

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ENGIE SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
5	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For
6	Reelect Francoise Malrieu as Director	Mgmt	Yes	For	For
7	Reelect Marie Jose Nadeau as Director	Mgmt	Yes	For	For
8	Reelect Patrice Durand as Director	Mgmt	Yes	For	For
9	Reelect Mari Noelle Jego Laveissiere as Director	Mgmt	Yes	For	For
10	Approve Compensation of Jean-Pierre Clamadieu, Chairman of the Board	Mgmt	Yes	For	For
11	Approve Compensation of Isabelle Kocher, CEO	Mgmt	Yes	For	For
12	Approve Remuneration Policy of the Chairman of the Board	Mgmt	Yes	For	For
13	Approve Remuneration Policy of the CEO	Mgmt	Yes	For	For
	Extraordinary Business	Mgmt	No		
14	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	Yes	For	For
15	Authorize Capital Issuances for Use in Employee Stock Purchase Plans for Employees of International Subsidiaries	Mgmt	Yes	For	For
16	Authorize Filing of Required Documents/Other Formalities	Mgmt	Yes	For	For

Fresenius SE & Co. KGaA

Meeting Date: 05/17/2019	Country: Germany	Primary Security ID: D27348263
Record Date: 04/25/2019	Meeting Type: Annual	Ticker: FRE
Primary CUSIP: D27348263	Primary ISIN: DE0005785604	Primary SEDOL: 4352097

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal 2018	Mgmt	Yes	For	For
2	Approve Allocation of Income and Dividends of EUR 0.80 per Share	Mgmt	Yes	For	For
3	Approve Discharge of Personally Liable Partner for Fiscal 2018	Mgmt	Yes	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2018	Mgmt	Yes	For	For

Vote Summary Report

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Fresenius SE & Co. KGaA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
5	Ratify KPMG AG as Auditors for Fiscal 2019 and PricewaterhouseCoopers GmbH as Auditors for the Interim Financial Statements 2020	Mgmt	Yes	For	For

Kansas City Southern

Meeting Date: 05/17/2019	Country: USA	Primary Security ID: 485170302
Record Date: 03/18/2019	Meeting Type: Annual	Ticker: KSU
Primary CUSIP: 485170302	Primary ISIN: US4851703029	Primary SEDOL: 2607647

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Lydia I. Beebe	Mgmt	Yes	For	For
1.2	Elect Director Lu M. Cordova	Mgmt	Yes	For	For
1.3	Elect Director Robert J. Druten	Mgmt	Yes	For	For
1.4	Elect Director Antonio O. Garza, Jr.	Mgmt	Yes	For	For
1.5	Elect Director David Garza-Santos	Mgmt	Yes	For	For
1.6	Elect Director Mitchell J. Krebs	Mgmt	Yes	For	For
1.7	Elect Director Henry J. Maier	Mgmt	Yes	For	For
1.8	Elect Director Thomas A. McDonnell	Mgmt	Yes	For	For
1.9	Elect Director Patrick J. Ottensmeyer	Mgmt	Yes	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditor	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Reduce Ownership Threshold for Shareholders to Call Special Meeting	Mgmt	Yes	For	For

Killam Apartment REIT

Meeting Date: 05/17/2019	Country: Canada	Primary Security ID: 49410M102
Record Date: 04/03/2019	Meeting Type: Annual	Ticker: KMP.UN
Primary CUSIP: 49410M102	Primary ISIN: CA49410M1023	Primary SEDOL: BYZ1856

Vote Summary Report

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Killam Apartment REIT**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Trustee Timothy R. Banks	Mgmt	Yes	For	For
1.2	Elect Trustee Philip D. Fraser	Mgmt	Yes	For	For
1.3	Elect Trustee Robert G. Kay	Mgmt	Yes	For	For
1.4	Elect Trustee Aldea M. Landry	Mgmt	Yes	For	For
1.5	Elect Trustee James C. Lawley	Mgmt	Yes	For	For
<i>Blended Rationale: 1- [SF-S4578-111] Upon Engagement Decided to Support Management</i>					
1.6	Elect Trustee Arthur G. Lloyd	Mgmt	Yes	For	For
1.7	Elect Trustee Karine L. MacIndoe	Mgmt	Yes	For	For
1.8	Elect Trustee Robert G. Richardson	Mgmt	Yes	For	For
1.9	Elect Trustee Manfred J. Walt	Mgmt	Yes	For	For
1.10	Elect Trustee G. Wayne Watson	Mgmt	Yes	For	For
2	Approve Ernst & Young LLP as Auditors and Authorize Trustees to Fix Their Remuneration	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Macy's, Inc.**Meeting Date:** 05/17/2019**Country:** USA**Primary Security ID:** 55616P104**Record Date:** 03/21/2019**Meeting Type:** Annual**Ticker:** M**Primary CUSIP:** 55616P104**Primary ISIN:** US55616P1049**Primary SEDOL:** 2345022**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director David P. Abney	Mgmt	Yes	For	For
1b	Elect Director Francis S. Blake	Mgmt	Yes	For	For
1c	Elect Director John A. Bryant	Mgmt	Yes	For	For
1d	Elect Director Deirdre P. Connelly	Mgmt	Yes	For	For
1e	Elect Director Jeff Gennette	Mgmt	Yes	For	For
1f	Elect Director Leslie D. Hale	Mgmt	Yes	For	For
1g	Elect Director William H. Lenehan	Mgmt	Yes	For	For

Vote Summary Report

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Macy's, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1h	Elect Director Sara Levinson	Mgmt	Yes	For	For
1i	Elect Director Joyce M. Roche	Mgmt	Yes	For	For
1j	Elect Director Paul C. Varga	Mgmt	Yes	For	For
1k	Elect Director Marna C. Whittington	Mgmt	Yes	For	For
2	Ratify KPMG LLP as Auditor	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Report on Political Contributions	SH	Yes	Against	Against
5	Report on Human Rights Due Diligence Process	SH	Yes	Against	Against

Meituan Dianping

Meeting Date: 05/17/2019	Country: Cayman Islands	Primary Security ID: G59669104
Record Date: 05/10/2019	Meeting Type: Annual	Ticker: 3690
Primary CUSIP: G59669104	Primary ISIN: KYG596691041	Primary SEDOL: BGJW376

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Elect Wang Xing as Director	Mgmt	Yes	For	For
3	Elect Mu Rongjun as Director	Mgmt	Yes	For	For
4	Elect Wang Huiwen as Director	Mgmt	Yes	For	For
5	Authorize Board to Fix Remuneration of Directors	Mgmt	Yes	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	Yes	For	Against
<i>Blended Rationale: [RU-M0300-003] This authority is not in shareholders' best economic interests as it would give the board excessive discretion on terms of issuance.</i>					
7	Authorize Repurchase of Issued Share Capital	Mgmt	Yes	For	For
8	Authorize Reissuance of Repurchased Shares	Mgmt	Yes	For	Against
<i>Blended Rationale: [RU-M0300-003] This authority is not in shareholders' best economic interests as it would give the board excessive discretion on terms of issuance.</i>					
9	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For

Vote Summary Report

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Republic Services, Inc.

Meeting Date: 05/17/2019	Country: USA	Primary Security ID: 760759100
Record Date: 03/19/2019	Meeting Type: Annual	Ticker: RSG
Primary CUSIP: 760759100	Primary ISIN: US7607591002	Primary SEDOL: 2262530

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Manuel Kadre	Mgmt	Yes	For	For
1b	Elect Director Tomago Collins	Mgmt	Yes	For	For
1c	Elect Director Thomas W. Handley	Mgmt	Yes	For	For
1d	Elect Director Jennifer M. Kirk	Mgmt	Yes	For	For
1e	Elect Director Michael Larson	Mgmt	Yes	For	For
1f	Elect Director Kim S. Pegula	Mgmt	Yes	For	For
1g	Elect Director Ramon A. Rodriguez	Mgmt	Yes	For	For
1h	Elect Director Donald W. Slager	Mgmt	Yes	For	For
1i	Elect Director James P. Snee	Mgmt	Yes	For	For
1j	Elect Director John M. Trani	Mgmt	Yes	For	For
1k	Elect Director Sandra M. Volpe	Mgmt	Yes	For	For
1l	Elect Director Katharine B. Weymouth	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Ernst & Young LLP as Auditor	Mgmt	Yes	For	For
4	Report on Political Contributions	SH	Yes	Against	Against

*Blended Rationale: 1- [SF-S4578-106] Company already has policies in place to address these issues.***The Western Union Company**

Meeting Date: 05/17/2019	Country: USA	Primary Security ID: 959802109
Record Date: 03/19/2019	Meeting Type: Annual	Ticker: WU
Primary CUSIP: 959802109	Primary ISIN: US9598021098	Primary SEDOL: B1F76F9

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Martin I. Cole	Mgmt	Yes	For	For
1b	Elect Director Hikmet Ersek	Mgmt	Yes	For	For

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The Western Union Company

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1c	Elect Director Richard A. Goodman	Mgmt	Yes	For	For
1d	Elect Director Betsy D. Holden	Mgmt	Yes	For	For
1e	Elect Director Jeffrey A. Joerres	Mgmt	Yes	For	For
1f	Elect Director Roberto G. Mendoza	Mgmt	Yes	For	For
1g	Elect Director Michael A. Miles, Jr.	Mgmt	Yes	For	For
1h	Elect Director Angela A. Sun	Mgmt	Yes	For	For
1i	Elect Director Frances Fragos Townsend	Mgmt	Yes	For	For
1j	Elect Director Solomon D. Trujillo	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
4	Report on Political Contributions	SH	Yes	Against	Against

Blended Rationale: [SF-54578-106] Company already has policies in place to address these issues.

Unibail-Rodamco-Westfield

Meeting Date: 05/17/2019	Country: Netherlands	Primary Security ID: F95094581
Record Date: 05/15/2019	Meeting Type: Annual/Special	Ticker: URW
Primary CUSIP: F95094581	Primary ISIN: FR0013326246	Primary SEDOL: BFYM460

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt	No		
1	Approve Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For
3	Approve Allocation of Income and Dividends of EUR 10.80 per Share	Mgmt	Yes	For	For
4	Approve Auditors' Special Report on Related-Party Transactions	Mgmt	Yes	For	For
5	Approve Compensation of Christophe Cuvillier, Chairman of the Management Board	Mgmt	Yes	For	For
6	Approve Compensation of Olivier Bossard, Fabrice Mouchel, Astrid Panosyan, Jaap Tonckens and Jean-Marie Tritant, Management Board Members	Mgmt	Yes	For	For

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Unibail-Rodamco-Westfield

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
7	Approve Compensation of Colin Dyer, Chairman of the Supervisory Board	Mgmt	Yes	For	For
8	Approve Remuneration Policy for Chairman of the Management Board	Mgmt	Yes	For	For
9	Approve Remuneration Policy for Management Board Members	Mgmt	Yes	For	For
10	Approve Remuneration Policy for Supervisory Board Members	Mgmt	Yes	For	For
11	Reelect Jacques Stern as Supervisory Board Member	Mgmt	Yes	For	For
12	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For
	Extraordinary Business	Mgmt	No		
13	Change Company Name to Unibail-Rodamco-Westfield SE and Amend Article 3 of Bylaws Accordingly	Mgmt	Yes	For	For
14	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	Yes	For	For
15	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 100 Million	Mgmt	Yes	For	For
16	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 60 Million	Mgmt	Yes	For	For
17	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above Under Items 15-16	Mgmt	Yes	For	For
18	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	Yes	For	For
19	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	Yes	For	For
20	Authorize up to 3 Percent of Issued Capital for Use in Stock Option Plans	Mgmt	Yes	For	For
21	Authorize up to 0.8 Percent of Issued Capital for Use in Restricted Stock Plans	Mgmt	Yes	For	For
	Ordinary Business	Mgmt	No		
22	Authorize Filing of Required Documents and Other Formalities	Mgmt	Yes	For	For

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Waste Connections, Inc.

Meeting Date: 05/17/2019 **Country:** Canada **Primary Security ID:** 94106B101
Record Date: 03/21/2019 **Meeting Type:** Annual/Special **Ticker:** WCN
Primary CUSIP: 94106B101 **Primary ISIN:** CA94106B1013 **Primary SEDOL:** BYQFRK5

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Ronald J. Mittelstaedt	Mgmt	Yes	For	For
1.2	Elect Director Robert H. Davis *Withdrawn Resolution*	Mgmt	No		
1.3	Elect Director Edward E. "Ned" Guillet	Mgmt	Yes	For	Withhold
<i>Blended Rationale: [RU-M0201-028] Vote against Nominating/Governance Committee member for failure to adequately account for diversity on the board</i>					
1.4	Elect Director Michael W. Harlan	Mgmt	Yes	For	Withhold
<i>Blended Rationale: [RU-M0201-028] Vote against Nominating/Governance Committee member for failure to adequately account for diversity on the board</i>					
1.5	Elect Director Larry S. Hughes	Mgmt	Yes	For	For
1.6	Elect Director Susan "Sue" Lee	Mgmt	Yes	For	For
1.7	Elect Director William J. Razzouk	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Approve Grant Thornton LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
4	Authorize the Board to Fix the Number of Directors	Mgmt	Yes	For	For
5	Adopt a Policy on Board Diversity	SH	Yes	Against	Against

Blended Rationale: 1- [SF-S4578-106] Company already has policies in place to address these issues.

Westinghouse Air Brake Technologies Corporation

Meeting Date: 05/17/2019 **Country:** USA **Primary Security ID:** 929740108
Record Date: 03/22/2019 **Meeting Type:** Annual **Ticker:** WAB
Primary CUSIP: 929740108 **Primary ISIN:** US9297401088 **Primary SEDOL:** 2955733

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director William E. Kassling	Mgmt	Yes	For	For

Blended Rationale: .

Vote Summary Report

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Westinghouse Air Brake Technologies Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.2	Elect Director Albert J. Neupaver	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For

Aeroports de Paris SA

Meeting Date: 05/20/2019	Country: France	Primary Security ID: F00882104
Record Date: 05/15/2019	Meeting Type: Annual	Ticker: ADP
Primary CUSIP: F00882104	Primary ISIN: FR0010340141	Primary SEDOL: B164FY1

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt	No		
1	Approve Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For
3	Approve Allocation of Income and Dividends of EUR 3.70 per Share	Mgmt	Yes	For	For
4	Approve Transaction with the French State	Mgmt	Yes	For	For
5	Approve Transaction with Cite de l'Architecture et du Patrimoine	Mgmt	Yes	For	For
6	Approve Transaction with Institut Francais	Mgmt	Yes	For	For
7	Approve Transaction with SNCF Reseau and Caisse des Depots et Consignations	Mgmt	Yes	For	For
8	Approve Transaction with SNCF Reseau	Mgmt	Yes	For	For
9	Approve Transaction with Societe Gestionnaire d'Infrastructure CDG Express	Mgmt	Yes	For	For
10	Approve Transaction with Societe Gestionnaire d'Infrastructure CDG Express and SNCF Reseau	Mgmt	Yes	For	For
11	Approve Transaction with the French State, Societe Gestionnaire d'Infrastructure CDG Express, SNCF Reseau, Caisse des Depots et Consignations and BNP Paribas	Mgmt	Yes	For	For
12	Approve Transaction with Musee d'Orsay et de l'Orangerie	Mgmt	Yes	For	For
13	Approve Transaction with Atout France	Mgmt	Yes	For	For

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Aeroports de Paris SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
14	Approve Transaction with Musee du Louvre	Mgmt	Yes	For	For
15	Approve Transaction with Societe du Grand Paris	Mgmt	Yes	For	For
16	Approve Transaction with Etablissement Public du Chateau, du Musee et du Domaine National de Versailles	Mgmt	Yes	For	For
17	Approve Transaction with RATP	Mgmt	Yes	For	For
18	Approve Transaction with Institut pour l Innovation Economique et Sociale	Mgmt	Yes	For	For
19	Approve Transaction with Media Aeroports de Paris	Mgmt	Yes	For	For
20	Approve Transaction with TAV Construction and Herve	Mgmt	Yes	For	For
21	Approve Transaction with the French State and SNCF Reseau	Mgmt	Yes	For	For
22	Authorize Repurchase of Up to 5 Percent of Issued Share Capital	Mgmt	Yes	For	For
23	Approve Compensation of Augustin de Romanet, Chairman and CEO	Mgmt	Yes	For	For
24	Approve Remuneration Policy of Chairman and CEO	Mgmt	Yes	For	For
25	Ratify Appointment of Christophe Mirmand as Director	Mgmt	Yes	For	For
26	Reelect Augustin de Romanet as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [RU-M0201-026] The proposed length of term exceeds local corporate governance code and standard market practice.</i>					
27	Reelect Jacques Gounon as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-007] As nomination committee member, responsible for lack of independence.[RU-M0201-026] The proposed length of term exceeds local corporate governance code and standard market practice.</i>					
28	Reelect VINCI as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-007] As nomination committee member, responsible for lack of independence.[RU-M0201-026] The proposed length of term exceeds local corporate governance code and standard market practice.</i>					
29	Reelect Predica Prevoyance Dialogue du Credit Agricole as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-007] As nomination committee member, responsible for lack of independence.[RU-M0201-026] The proposed length of term exceeds local corporate governance code and standard market practice.</i>					
30	Reelect Jacoba Van der Meijs as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [RU-M0201-026] The proposed length of term exceeds local corporate governance code and standard market practice.</i>					
31	Elect Dirk Benschop as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [RU-M0201-026] The proposed length of term exceeds local corporate governance code and standard market practice.</i>					

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Aeroports de Paris SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
32	Elect Fanny Letier as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [RU-M0201-026] The proposed length of term exceeds local corporate governance code and standard market practice.</i>					
33	Renew Appointment of Christine Janodet as Censor	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0157-001] The company has not provided a rationale for the election of a censor.</i>					
34	Renew Appointment of Anne Hidalgo as Censor	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0157-001] The company has not provided a rationale for the election of a censor.</i>					
35	Appoint Valerie Pecesse as Censor	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0157-001] The company has not provided a rationale for the election of a censor.</i>					
36	Appoint Patrick Renaud as Censor	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0157-001] The company has not provided a rationale for the election of a censor.</i>					
37	Authorize Filing of Required Documents/Other Formalities	Mgmt	Yes	For	For

Consolidated Edison, Inc.

Meeting Date: 05/20/2019	Country: USA	Primary Security ID: 209115104
Record Date: 03/25/2019	Meeting Type: Annual	Ticker: ED
Primary CUSIP: 209115104	Primary ISIN: US2091151041	Primary SEDOL: 2216850

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director George Campbell, Jr.	Mgmt	Yes	For	For
1.2	Elect Director Ellen V. Futter	Mgmt	Yes	For	For
1.3	Elect Director John F. Killian	Mgmt	Yes	For	For
1.4	Elect Director John McAvoy	Mgmt	Yes	For	For
1.5	Elect Director William J. Mulrow	Mgmt	Yes	For	For
1.6	Elect Director Armando J. Olivera	Mgmt	Yes	For	For
1.7	Elect Director Michael W. Ranger	Mgmt	Yes	For	For
1.8	Elect Director Linda S. Sanford	Mgmt	Yes	For	For
1.9	Elect Director Deirdre Stanley	Mgmt	Yes	For	For
1.10	Elect Director L. Frederick Sutherland	Mgmt	Yes	For	For

Vote Summary Report

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Consolidated Edison, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

Ocado Group Plc

Meeting Date: 05/20/2019	Country: United Kingdom	Primary Security ID: G6718L106
Record Date: 05/16/2019	Meeting Type: Special	Ticker: OCDO
Primary CUSIP: G6718L106	Primary ISIN: GB00B3MBS747	Primary SEDOL: B3MBS74

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve the M&S Arrangements	Mgmt	Yes	For	For

Omnicom Group Inc.

Meeting Date: 05/20/2019	Country: USA	Primary Security ID: 681919106
Record Date: 04/01/2019	Meeting Type: Annual	Ticker: OMC
Primary CUSIP: 681919106	Primary ISIN: US6819191064	Primary SEDOL: 2279303

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director John D. Wren	Mgmt	Yes	For	For
1.2	Elect Director Alan R. Batkin	Mgmt	Yes	For	For
1.3	Elect Director Mary C. Choksi	Mgmt	Yes	For	For
1.4	Elect Director Robert Charles Clark	Mgmt	Yes	For	For
1.5	Elect Director Leonard S. Coleman, Jr.	Mgmt	Yes	For	For
1.6	Elect Director Susan S. Denison	Mgmt	Yes	For	For
1.7	Elect Director Ronnie S. Hawkins	Mgmt	Yes	For	For
1.8	Elect Director Deborah J. Kissire	Mgmt	Yes	For	For
1.9	Elect Director Gracia C. Martore	Mgmt	Yes	For	For
1.10	Elect Director Linda Johnson Rice	Mgmt	Yes	For	For
1.11	Elect Director Valerie M. Williams	Mgmt	Yes	For	For

Vote Summary Report

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Omnicom Group Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For
4	Require Independent Board Chairman	SH	Yes	Against	Against

Blended Rationale: [SF-S0107-101] Company has a designated lead director who fulfills the requirements appropriate to such role.

Twitter, Inc.

Meeting Date: 05/20/2019 **Country:** USA **Primary Security ID:** 90184L102
Record Date: 03/27/2019 **Meeting Type:** Annual **Ticker:** TWTR

Primary CUSIP: 90184L102 **Primary ISIN:** US90184L1026 **Primary SEDOL:** BFLR866

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Jack Dorsey	Mgmt	Yes	For	For
1b	Elect Director Patrick Pichette	Mgmt	Yes	For	For
1c	Elect Director Robert Zoellick	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
4	Adopt Simple Majority Vote	SH	Yes	Against	For

Blended Rationale: [SF-S0311-001] Supermajority vote requirement serves as an entrenchment device for management.

5	Report on Content Enforcement Policies	SH	Yes	Against	Against
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Blended Rationale: [SF-S4578-106] Company already has policies in place to address these issues.

6	Disclose Board Diversity and Qualifications	SH	Yes	Against	Against
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Blended Rationale: [SF-S0000-101] No demonstrable economical benefit to shareholders

Adyen NV

Meeting Date: 05/21/2019 **Country:** Netherlands **Primary Security ID:** N3501V104
Record Date: 04/23/2019 **Meeting Type:** Annual **Ticker:** ADYEN

Primary CUSIP: N3501V104 **Primary ISIN:** NL0012969182 **Primary SEDOL:** BZ1HM42

Vote Summary Report

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Adyen NV

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt	No		
1	Open Meeting	Mgmt	No		
2.a	Receive Report of Management Board (Non-Voting)	Mgmt	No		
2.b	Discuss Remuneration Report Containing Remuneration Policy for Management Board Members	Mgmt	No		
2.c	Adopt Annual Accounts	Mgmt	Yes	For	For
2.d	Receive Explanation on Company's Reserves and Dividend Policy	Mgmt	No		
3	Approve Discharge of Management Board	Mgmt	Yes	For	For
4	Approve Discharge of Supervisory Board	Mgmt	Yes	For	For
5	Elect Pamela Ann Joseph to Supervisory Board	Mgmt	Yes	For	For
6.a	Grant Board Authority to Issue Shares Up to 10 Percent of Issued Capital	Mgmt	Yes	For	For
6.b	Authorize Board to Exclude Preemptive Rights from Share Issuances Under Item 6.a	Mgmt	Yes	For	For
7	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For
8	Ratify PWC as Auditors	Mgmt	Yes	For	For
9	Close Meeting	Mgmt	No		

American Tower Corporation

Meeting Date: 05/21/2019

Country: USA

Primary Security ID: 03027X100

Record Date: 03/27/2019

Meeting Type: Annual

Ticker: AMT

Primary CUSIP: 03027X100

Primary ISIN: US03027X1000

Primary SEDOL: B7FBFL2

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Raymond P. Dolan	Mgmt	Yes	For	For
1b	Elect Director Robert D. Hormats	Mgmt	Yes	For	For
1c	Elect Director Gustavo Lara Cantu	Mgmt	Yes	For	For
1d	Elect Director Grace D. Lieblein	Mgmt	Yes	For	For

Vote Summary Report

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American Tower Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1e	Elect Director Craig Macnab	Mgmt	Yes	For	For
1f	Elect Director JoAnn A. Reed	Mgmt	Yes	For	For
1g	Elect Director Pamela D.A. Reeve	Mgmt	Yes	For	For
1h	Elect Director David E. Sharbutt	Mgmt	Yes	For	For
1i	Elect Director James D. Taiclet	Mgmt	Yes	For	For
1j	Elect Director Samme L. Thompson	Mgmt	Yes	For	For
2	Ratify Deloitte & Touche LLP as Auditor	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Require Independent Board Chairman	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S0107-101] Company has a designated lead director who fulfills the requirements appropriate to such role.</i>					
5	Report on Political Contributions	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S4578-106] Company already has policies in place to address these issues.</i>					

Amgen, Inc.

Meeting Date: 05/21/2019	Country: USA	Primary Security ID: 031162100
Record Date: 03/22/2019	Meeting Type: Annual	Ticker: AMGN
Primary CUSIP: 031162100	Primary ISIN: US0311621009	Primary SEDOL: 2023607

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Wanda M. Austin	Mgmt	Yes	For	For
1.2	Elect Director Robert A. Bradway	Mgmt	Yes	For	For
1.3	Elect Director Brian J. Druker	Mgmt	Yes	For	For
1.4	Elect Director Robert A. Eckert	Mgmt	Yes	For	For
1.5	Elect Director Greg C. Garland	Mgmt	Yes	For	For
1.6	Elect Director Fred Hassan	Mgmt	Yes	For	For
1.7	Elect Director Rebecca M. Henderson	Mgmt	Yes	For	For
1.8	Elect Director Charles M. Holley, Jr.	Mgmt	Yes	For	For
1.9	Elect Director Tyler Jacks	Mgmt	Yes	For	For
1.10	Elect Director Ellen J. Kullman	Mgmt	Yes	For	For

Vote Summary Report

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Amgen, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.11	Elect Director Ronald D. Sugar	Mgmt	Yes	For	For
1.12	Elect Director R. Sanders Williams	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For

Boston Properties, Inc.

Meeting Date: 05/21/2019	Country: USA	Primary Security ID: 101121101
Record Date: 03/27/2019	Meeting Type: Annual	Ticker: BXP
Primary CUSIP: 101121101	Primary ISIN: US1011211018	Primary SEDOL: 2019479

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Kelly A. Ayotte	Mgmt	Yes	For	For
1.2	Elect Director Bruce W. Duncan	Mgmt	Yes	For	For
1.3	Elect Director Karen E. Dykstra	Mgmt	Yes	For	For
1.4	Elect Director Carol B. Einiger	Mgmt	Yes	For	For
1.5	Elect Director Diane J. Hoskins	Mgmt	Yes	For	For
1.6	Elect Director Joel I. Klein	Mgmt	Yes	For	For
1.7	Elect Director Douglas T. Linde	Mgmt	Yes	For	For
1.8	Elect Director Matthew J. Lustig	Mgmt	Yes	For	For
1.9	Elect Director Owen D. Thomas	Mgmt	Yes	For	For
1.10	Elect Director David A. Twardock	Mgmt	Yes	For	For
1.11	Elect Director William H. Walton, III	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Approve Remuneration of Non-Employee Directors	Mgmt	Yes	For	For
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Chipotle Mexican Grill, Inc.

Meeting Date: 05/21/2019	Country: USA	Primary Security ID: 169656105
Record Date: 03/26/2019	Meeting Type: Annual	Ticker: CMG
Primary CUSIP: 169656105	Primary ISIN: US1696561059	Primary SEDOL: B0X7DZ3

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Albert S. Baldocchi	Mgmt	Yes	For	For
1.2	Elect Director Paul T. Cappuccio	Mgmt	Yes	For	For
1.3	Elect Director Steve Ellis	Mgmt	Yes	For	For
1.4	Elect Director Patricia Fili-Krushe	Mgmt	Yes	For	For
1.5	Elect Director Neil W. Flanzraich	Mgmt	Yes	For	For
1.6	Elect Director Robin Hickenlooper	Mgmt	Yes	For	For
1.7	Elect Director Scott Maw	Mgmt	Yes	For	For
1.8	Elect Director Ali Namvar	Mgmt	Yes	For	For
1.9	Elect Director Brian Niccol	Mgmt	Yes	For	For
1.10	Elect Director Matthew H. Paull	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
<i>Blended Rationale: 1- Upon engagement, decided to support executive compensation.</i>					
3	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For

FirstEnergy Corp.

Meeting Date: 05/21/2019	Country: USA	Primary Security ID: 337932107
Record Date: 03/22/2019	Meeting Type: Annual	Ticker: FE
Primary CUSIP: 337932107	Primary ISIN: US3379321074	Primary SEDOL: 2100920

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Michael J. Anderson	Mgmt	Yes	For	For
1.2	Elect Director Steven J. Demetriou	Mgmt	Yes	For	For
1.3	Elect Director Julia L. Johnson	Mgmt	Yes	For	For
1.4	Elect Director Charles E. Jones	Mgmt	Yes	For	For
1.5	Elect Director Donald T. Misheff	Mgmt	Yes	For	For

Vote Summary Report

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FirstEnergy Corp.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.6	Elect Director Thomas N. Mitchell	Mgmt	Yes	For	For
1.7	Elect Director James F. O'Neil, III	Mgmt	Yes	For	For
1.8	Elect Director Christopher D. Pappas	Mgmt	Yes	For	For
1.9	Elect Director Sandra Pianalto	Mgmt	Yes	For	For
1.10	Elect Director Luis A. Reyes	Mgmt	Yes	For	For
1.11	Elect Director Leslie M. Turner	Mgmt	Yes	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditor	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Eliminate Supermajority Vote Requirement	Mgmt	Yes	For	For
5	Adopt Majority Voting for Uncontested Election of Directors	Mgmt	Yes	For	For
6	Provide Proxy Access Right	Mgmt	Yes	For	For
7	Adopt Simple Majority Vote	SH	Yes	Against	Against

*Blended Rationale: . [SF-54578-106] Company already has policies in place to address these issues.***InterRent Real Estate Investment Trust**

Meeting Date: 05/21/2019	Country: Canada	Primary Security ID: 46071W205
Record Date: 04/01/2019	Meeting Type: Annual/Special	Ticker: IIP.UN
Primary CUSIP: 46071W205	Primary ISIN: CA46071W2058	Primary SEDOL: B1L9R12

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Trustee Paul Amirault	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1b	Elect Trustee Paul Bouzanis	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1c	Elect Trustee John Jussup	Mgmt	Yes	For	For
1d	Elect Trustee Ronald Leslie	Mgmt	Yes	For	For
1e	Elect Trustee Michael McGahan	Mgmt	Yes	For	For
1f	Elect Trustee Cheryl Pangborn	Mgmt	Yes	For	For
2	Approve RSM Canada LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For

Vote Summary Report

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InterRent Real Estate Investment Trust

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
3	Elect Paul Bouzanis, Brad Cutsey, Mike McGahan, and Curt Millar as Directors of InterRent Holdings General Partner Limited	Mgmt	Yes	For	For
4	Re-approve Unit Option Plan, Long Term Incentive Plan and Deferred Unit Plan	Mgmt	Yes	For	For
5	Amend Declaration of Trust	Mgmt	Yes	For	For

Nielsen Holdings plc

Meeting Date: 05/21/2019	Country: United Kingdom	Primary Security ID: G6518L108
Record Date: 03/22/2019	Meeting Type: Annual	Ticker: NLSN
Primary CUSIP: G6518L108	Primary ISIN: GB00BWFY5505	Primary SEDOL: BWFY550

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director James A. Attwood, Jr.	Mgmt	Yes	For	For
1b	Elect Director Guerrino De Luca	Mgmt	Yes	For	For
1c	Elect Director Karen M. Hoguet	Mgmt	Yes	For	For
1d	Elect Director David Kenny	Mgmt	Yes	For	For
1e	Elect Director Harish Manwani	Mgmt	Yes	For	For
1f	Elect Director Robert C. Pozen	Mgmt	Yes	For	For
1g	Elect Director David Rawlinson	Mgmt	Yes	For	For
1h	Elect Director Javier G. Teruel	Mgmt	Yes	For	For
1i	Elect Director Lauren Zalaznick	Mgmt	Yes	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
3	Reappoint Ernst & Young LLP as UK Statutory Auditors	Mgmt	Yes	For	For
4	Authorize the Audit Committee to Fix Remuneration of UK Statutory Auditor	Mgmt	Yes	For	For
5	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
6	Approve Remuneration Report	Mgmt	Yes	For	For
7	Approve Omnibus Stock Plan	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Nokia Oyj

Meeting Date: 05/21/2019	Country: Finland	Primary Security ID: X61873133
Record Date: 05/09/2019	Meeting Type: Annual	Ticker: NOKIA
Primary CUSIP: X61873133	Primary ISIN: FI0009000681	Primary SEDOL: 5902941

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Open Meeting	Mgmt	No		
2	Call the Meeting to Order	Mgmt	No		
3	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt	Yes	For	For
4	Acknowledge Proper Convening of Meeting	Mgmt	Yes	For	For
5	Prepare and Approve List of Shareholders	Mgmt	Yes	For	For
6	Receive Financial Statements and Statutory Reports	Mgmt	No		
7	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
8	Approve Allocation of Income; Approve Distribution of up to EUR 0.20 Per Share as dividend from the retained earnings and/or as repayment of capital from Company's Invested Non-Restricted Equity Reserve in four installments during the authorization	Mgmt	Yes	For	For
9	Approve Discharge of Board and President	Mgmt	Yes	For	For
10	Approve Remuneration of Directors in the Amount of EUR 440,000 to Chair, EUR 185,000 to Vice Chair and EUR 160,000 to Other Directors; Approve Remuneration for Committee Work; Approve Meeting Fees	Mgmt	Yes	For	For
11	Fix Number of Directors at Ten	Mgmt	Yes	For	For
12	Reelect Sari Baldauf, Bruce Brown, Jeanette Horan, Edward Kozel, Elizabeth Nelson, Olivier Piou, Risto Siilasmaa, Carla Smits-Nusteling and Kari Stadigh as Directors, Elect Soren Skou as New Director	Mgmt	Yes	For	For
13	Ratify PricewaterhouseCoopers as Auditors for Financial Year 2019	Mgmt	Yes	For	For
14	Ratify Deloitte as Auditors for Financial Year 2020	Mgmt	Yes	For	For
15	Approve Remuneration of Auditors	Mgmt	Yes	For	For
16	Authorize Share Repurchase Program	Mgmt	Yes	For	For
17	Authorize Issuance of up to 550 Million Shares without Preemptive Rights	Mgmt	Yes	For	For
18	Close Meeting	Mgmt	No		

Vote Summary Report

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NorthWest Healthcare Properties Real Estate Investment Trust

Meeting Date: 05/21/2019 **Country:** Canada **Primary Security ID:** 667495105
Record Date: 04/19/2019 **Meeting Type:** Annual/Special **Ticker:** NWH.UN
Primary CUSIP: 667495105 **Primary ISIN:** CA6674951059 **Primary SEDOL:** B4Y8WM3

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Trustee Robert Baron	Mgmt	Yes	For	For
	<i>Blended Rationale: .</i>				
1.2	Elect Trustee Colin Loudon	Mgmt	Yes	For	For
1.3	Elect Trustee C. David Naylor	Mgmt	Yes	For	For
	<i>Blended Rationale: .</i>				
1.4	Elect Trustee Brian Petersen	Mgmt	Yes	For	For
	<i>Blended Rationale: .</i>				
1.5	Elect Trustee Karen H. Weaver	Mgmt	Yes	For	For
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Re-approve Deferred Unit Plan	Mgmt	Yes	For	For

Orange SA

Meeting Date: 05/21/2019 **Country:** France **Primary Security ID:** F6866T100
Record Date: 05/16/2019 **Meeting Type:** Annual/Special **Ticker:** ORA
Primary CUSIP: F6866T100 **Primary ISIN:** FR0000133308 **Primary SEDOL:** 5176177

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt	No		
1	Approve Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For
3	Approve Allocation of Income and Dividends of EUR 0.70 per Share	Mgmt	Yes	For	For
4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	Yes	For	For

Vote Summary Report

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Orange SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
5	Elect Anne-Gabrielle Heilbronner as Director	Mgmt	Yes	For	For
6	Reelect Alexandre Bompard as Director	Mgmt	Yes	For	For
7	Reelect Helle Kristoffersen as Director	Mgmt	Yes	For	For
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
8	Reelect Jean-Michel Severino as Director	Mgmt	Yes	For	For
9	Reelect Anne Lange as Director	Mgmt	Yes	For	For
10	Approve Compensation of Stephane Richard, Chairman and CEO	Mgmt	Yes	For	For
11	Approve Compensation of Ramon Fernandez, Vice-CEO	Mgmt	Yes	For	For
12	Approve Compensation of Gervais Pellissier, Vice-CEO	Mgmt	Yes	For	For
13	Approve Remuneration Policy of the Chairman and CEO	Mgmt	Yes	For	For
14	Approve Remuneration Policy of Vice-CEOs	Mgmt	Yes	For	For
15	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For
	Extraordinary Business	Mgmt	No		
16	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 2 Billion	Mgmt	Yes	For	For
17	Allow Board to Use Delegations under Item 16 Above in the Event of a Public Tender Offer	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0653-001] Authority has anti-takeover potential.</i>					
18	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 1 Billion	Mgmt	Yes	For	For
19	Allow Board to Use Delegations under Item 18 Above in the Event of a Public Tender Offer	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0653-001] Authority has anti-takeover potential.</i>					
20	Approve Issuance of Equity or Equity-Linked Securities for up to 20 Percent of Issued Capital Per Year for Private Placements, up to Aggregate Nominal Amount of EUR 1 Billion	Mgmt	Yes	For	For
21	Allow Board to Use Delegations under Item 20 Above in the Event of a Public Tender Offer	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0653-001] Authority has anti-takeover potential.</i>					

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Orange SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
22	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 16-21	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0653-001] Authority has anti-takeover potential.</i>					
23	Authorize Capital Increase of Up to EUR 1 Billion for Future Exchange Offers	Mgmt	Yes	For	For
24	Allow Board to Use Delegations under Item 23 Above in the Event of a Public Tender Offer	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0653-001] Authority has anti-takeover potential.</i>					
25	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	Yes	For	For
26	Allow Board to Use Delegations under Item 25 Above in the Event of a Public Tender Offer	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0653-001] Authority has anti-takeover potential.</i>					
27	Set Total Limit for Capital Increase to Result from All Issuance Requests at EUR 3 Billion Million	Mgmt	Yes	For	For
28	Authorize up to 0.07 Percent of Issued Capital for Use in Restricted Stock Plans Under Performance Conditions Reserved for Some Employees and Executive Officers	Mgmt	Yes	For	For
29	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	Yes	For	For
30	Authorize Capitalization of Reserves of Up to EUR 2 Billion for Bonus Issue or Increase in Par Value	Mgmt	Yes	For	For
31	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	Yes	For	For
32	Authorize Filing of Required Documents/Other Formalities	Mgmt	Yes	For	For
	Shareholder Proposals Submitted by Fonds Commun de Placement d'Entreprise Orange Actions	Mgmt	No		
A	Amend Item 3 as Follows: Approve Allocation of Income and Dividends of EUR 0.55 per Share	SH	Yes	Against	Against
<i>Blended Rationale: [LN-S0225-001] Insufficient information to make an informed decision.</i>					
B	Amend Article 13 of Bylaws Re: Overboarding of Directors	SH	Yes	Against	Against
<i>Blended Rationale: [LN-S0225-001] Insufficient information to make an informed decision.</i>					

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Orange SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
C	Amend Employee Stock Purchase Plans in Favor of Employees	SH	Yes	Against	Against
<i>Blended Rationale: [LN-S0225-001] Insufficient information to make an informed decision.</i>					
D	Authorize up to 0.04 Percent of Issued Capital for Use in Restricted Stock Plans in Favor of Employees	SH	Yes	Against	Against
<i>Blended Rationale: [LN-S0225-001] Insufficient information to make an informed decision.</i>					

The Gap, Inc.

Meeting Date: 05/21/2019	Country: USA	Primary Security ID: 364760108
Record Date: 03/25/2019	Meeting Type: Annual	Ticker: GPS
Primary CUSIP: 364760108	Primary ISIN: US3647601083	Primary SEDOL: 2360326

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Amy Bohutinsky	Mgmt	Yes	For	For
1b	Elect Director John J. Fisher	Mgmt	Yes	For	For
1c	Elect Director Robert J. Fisher	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1d	Elect Director William S. Fisher	Mgmt	Yes	For	For
1e	Elect Director Tracy Gardner	Mgmt	Yes	For	For
1f	Elect Director Isabella D. Goren	Mgmt	Yes	For	For
1g	Elect Director Bob L. Martin	Mgmt	Yes	For	For
1h	Elect Director Jorge P. Montoya	Mgmt	Yes	For	For
1i	Elect Director Chris O'Neill	Mgmt	Yes	For	For
1j	Elect Director Arthur Peck	Mgmt	Yes	For	For
1k	Elect Director Lexi Reese	Mgmt	Yes	For	For
1l	Elect Director Mayo A. Shattuck, III	Mgmt	Yes	For	For
2	Ratify Deloitte & Touche LLP as Auditor	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	Against
<i>Blended Rationale: 1- [SF-M0550-001] Pay is not aligned with performance and peers.</i>					
4	Amend Omnibus Stock Plan	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

The Hershey Company

Meeting Date: 05/21/2019	Country: USA	Primary Security ID: 427866108
Record Date: 03/22/2019	Meeting Type: Annual	Ticker: HSY
Primary CUSIP: 427866108	Primary ISIN: US4278661081	Primary SEDOL: 2422806

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Pamela M. Arway	Mgmt	Yes	For	For
1.2	Elect Director James W. Brown	Mgmt	Yes	For	For
1.3	Elect Director Michele G. Buck	Mgmt	Yes	For	For
1.4	Elect Director Charles A. Davis	Mgmt	Yes	For	For
1.5	Elect Director Mary Kay Haben	Mgmt	Yes	For	For
1.6	Elect Director James C. Katzman	Mgmt	Yes	For	For
1.7	Elect Director M. Diane Koken	Mgmt	Yes	For	For
1.8	Elect Director Robert M. Malcolm	Mgmt	Yes	For	For
1.9	Elect Director Anthony J. Palmer	Mgmt	Yes	For	For
1.10	Elect Director Juan R. Perez	Mgmt	Yes	For	For
1.11	Elect Director Wendy L. Schoppert	Mgmt	Yes	For	For
1.12	Elect Director David L. Shedlarz	Mgmt	Yes	For	For
2	Ratify Ernst & Young LLP as Auditor	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

Xerox Corporation

Meeting Date: 05/21/2019	Country: USA	Primary Security ID: 984121608
Record Date: 03/25/2019	Meeting Type: Annual	Ticker: XRX
Primary CUSIP: 984121608	Primary ISIN: US9841216081	Primary SEDOL: BYWTW73

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Reorganization	Mgmt	Yes	For	For
2.1	Elect Director Keith Cozza	Mgmt	Yes	For	For

Blended Rationale: .

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Xerox Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2.2	Elect Director Jonathan Christodoro	Mgmt	Yes	For	For
	<i>Blended Rationale: .</i>				
2.3	Elect Director Joseph J. Echevarria	Mgmt	Yes	For	For
2.4	Elect Director Nicholas Graziano	Mgmt	Yes	For	For
2.5	Elect Director Cheryl Gordon Krongard	Mgmt	Yes	For	For
2.6	Elect Director Scott Letier	Mgmt	Yes	For	For
	<i>Blended Rationale: .</i>				
2.7	Elect Director Giovanni "John" Visentin	Mgmt	Yes	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	Against
5	Adopt Majority Voting Standard for Certain Corporate Actions	Mgmt	Yes	For	For
6	Adjourn Meeting	Mgmt	Yes	For	Against
7	Reduce Supermajority Vote Requirement	SH	Yes	None	For
	<i>Blended Rationale: [SF-S0311-001] Supermajority vote requirement serves as an entrenchment device for management.</i>				

alstria office REIT-AG

Meeting Date: 05/22/2019	Country: Germany	Primary Security ID: D0378R100
Record Date: 04/30/2019	Meeting Type: Annual	Ticker: AOX
Primary CUSIP: D0378R100	Primary ISIN: DE000A0LD2U1	Primary SEDOL: B1VP947
Voting Policy: Blackrock		

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal 2018 (Non-Voting)	Mgmt	No		
2	Approve Allocation of Income and Dividends of EUR 0.52 per Share	Mgmt	Yes	For	For
3	Approve Discharge of Management Board for Fiscal 2018	Mgmt	Yes	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2018	Mgmt	Yes	For	For
5	Ratify KPMG AG as Auditors for Fiscal 2019	Mgmt	Yes	For	For
6.1	Elect Benoit Herauld to the Supervisory Board	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

alstria office REIT-AG

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
6.2	Elect Richard Mully to the Supervisory Board	Mgmt	Yes	For	For
<i>Blended Rationale: [LN-M0201-004] Non-independent director on key committee.</i>					
7.1	Approve Creation of EUR 35.5 Million Pool of Capital with Preemptive Rights	Mgmt	Yes	For	For
7.2	Exclude Preemptive Rights up to 5 percent of Share Capital Against Contributions in Cash for the Capital Pool Proposed under Item 7.1	Mgmt	Yes	For	For
7.3	Exclude Preemptive Rights up to 5 percent of Share Capital Against Contributions in Cash or in Kind for the Capital Pool Proposed under Item 7.1	Mgmt	Yes	For	For

Amazon.com, Inc.

Meeting Date: 05/22/2019	Country: USA	Primary Security ID: 023135106
Record Date: 03/28/2019	Meeting Type: Annual	Ticker: AMZN
Primary CUSIP: 023135106	Primary ISIN: US0231351067	Primary SEDOL: 2000019

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Jeffrey P. Bezos	Mgmt	Yes	For	For
1b	Elect Director Rosalind G. Brewer	Mgmt	Yes	For	For
1c	Elect Director Jamie S. Gorelick	Mgmt	Yes	For	For
1d	Elect Director Daniel P. Huttenlocher	Mgmt	Yes	For	For
1e	Elect Director Judith A. McGrath	Mgmt	Yes	For	For
1f	Elect Director Indra K. Nooyi	Mgmt	Yes	For	For
1g	Elect Director Jonathan J. Rubinstein	Mgmt	Yes	For	For
1h	Elect Director Thomas O. Ryder	Mgmt	Yes	For	For
1i	Elect Director Patricia Q. Stonesifer	Mgmt	Yes	For	For
1j	Elect Director Wendell P. Weeks	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against this member for serving on over 2 public company boards in addition to being a CEO, which we believe raises substantial concerns about his/her ability to exercise sufficient oversight on this board.</i>					
2	Ratify Ernst & Young LLP as Auditor	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Amazon.com, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
4	Report on Management of Food Waste	SH	Yes	Against	Against
	<i>Blended Rationale: 1- [SF-S4578-111] Upon Engagement Decided to Support Management</i>				
5	Reduce Ownership Threshold for Shareholders to Call Special Meeting	SH	Yes	Against	Against
	<i>Blended Rationale: 1- [SF-S4578-111] Upon Engagement Decided to Support Management</i>				
6	Prohibit Sales of Facial Recognition Technology to Government Agencies	SH	Yes	Against	Against
	<i>Blended Rationale: 1- [SF-S4578-111] Upon Engagement Decided to Support Management</i>				
7	Report on Impact of Government Use of Facial Recognition Technologies	SH	Yes	Against	Against
	<i>Blended Rationale: 1- [SF-S4578-111] Upon Engagement Decided to Support Management</i>				
8	Report on Products Promoting Hate Speech	SH	Yes	Against	Against
	<i>Blended Rationale: 1- [SF-S4578-111] Upon Engagement Decided to Support Management</i>				
9	Require Independent Board Chairman	SH	Yes	Against	Against
	<i>Blended Rationale: 1- [SF-S0107-101] Company has a designated lead director who fulfills the requirements appropriate to such role.</i>				
10	Report on Sexual Harassment	SH	Yes	Against	Against
	<i>Blended Rationale: 1- [SF-S4578-111] Upon Engagement Decided to Support Management</i>				
11	Report on Climate Change	SH	Yes	Against	Against
	<i>Blended Rationale: 1- [SF-S4578-111] Upon Engagement Decided to Support Management</i>				
12	Disclose a Board of Directors' Qualification Matrix	SH	Yes	Against	Against
	<i>Blended Rationale: [SF-S4578-108] Corporate policy decisions are best left to the board absent demonstrable harm to shareholders by prior board action or inaction. The board can be held accountable for its decisions through the election of directors.</i>				
13	Report on Gender Pay Gap	SH	Yes	Against	Against
	<i>Blended Rationale: 1- [SF-S4578-106] Company already has policies in place to address these issues.</i>				
14	Assess Feasibility of Including Sustainability as a Performance Measure for Senior Executive Compensation	SH	Yes	Against	Against
	<i>Blended Rationale: 1- [SF-S4578-111] Upon Engagement Decided to Support Management</i>				
15	Provide Vote Counting to Exclude Abstentions	SH	Yes	Against	Against
	<i>Blended Rationale: [SF-S4578-108] Corporate policy decisions are best left to the board absent demonstrable harm to shareholders by prior board action or inaction. The board can be held accountable for its decisions through the election of directors.</i>				

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Amphenol Corp.

Meeting Date: 05/22/2019	Country: USA	Primary Security ID: 032095101
Record Date: 03/25/2019	Meeting Type: Annual	Ticker: APH
Primary CUSIP: 032095101	Primary ISIN: US0320951017	Primary SEDOL: 2145084

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Stanley L. Clark	Mgmt	Yes	For	For
1.2	Elect Director John D. Craig	Mgmt	Yes	For	For
1.3	Elect Director David P. Falck	Mgmt	Yes	For	For
1.4	Elect Director Edward G. Jepsen	Mgmt	Yes	For	For
1.5	Elect Director Robert A. Livingston	Mgmt	Yes	For	For
1.6	Elect Director Martin H. Loeffler	Mgmt	Yes	For	For
1.7	Elect Director R. Adam Norwitt	Mgmt	Yes	For	For
1.8	Elect Director Diana G. Reardon	Mgmt	Yes	For	For
1.9	Elect Director Anne Clarke Wolff	Mgmt	Yes	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Reduce Ownership Threshold for Shareholders to Call Special Meeting	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S0235-101] We do not believe the proposed threshold to call special meetings is sufficient to avoid waste of corporate resources.</i>					
5	Report on Human Rights Risks in Operations and Supply Chain	SH	Yes	Against	Against

Blended Rationale: 1- [SF-S4578-111] Upon Engagement Decided to Support Management

CenturyLink, Inc.

Meeting Date: 05/22/2019	Country: USA	Primary Security ID: 156700106
Record Date: 03/28/2019	Meeting Type: Annual	Ticker: CTL
Primary CUSIP: 156700106	Primary ISIN: US1567001060	Primary SEDOL: 2185046

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Martha H. Bejar	Mgmt	Yes	For	For
1b	Elect Director Virginia Boulet	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

CenturyLink, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1c	Elect Director Peter C. Brown	Mgmt	Yes	For	For
1d	Elect Director Kevin P. Chilton	Mgmt	Yes	For	For
1e	Elect Director Steven T. Clontz	Mgmt	Yes	For	For
1f	Elect Director T. Michael Glenn	Mgmt	Yes	For	For
1g	Elect Director W. Bruce Hanks	Mgmt	Yes	For	For
1h	Elect Director Mary L. Landrieu	Mgmt	Yes	For	For
1i	Elect Director Harvey P. Perry	Mgmt	Yes	For	For
1j	Elect Director Glen F. Post, III	Mgmt	Yes	For	For
1k	Elect Director Michael J. Roberts	Mgmt	Yes	For	For
1l	Elect Director Laurie A. Siegel	Mgmt	Yes	For	For
1m	Elect Director Jeffrey K. Storey	Mgmt	Yes	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For
3	Increase Authorized Common Stock	Mgmt	Yes	For	For
4	Adopt NOL Rights Plan (NOL Pill)	Mgmt	Yes	For	For
5	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	Against
<i>Blended Rationale: 1- [SF-M0550-001] Pay is not aligned with performance and peers.</i>					
6	Report on Lobbying Payments and Policy	SH	Yes	Against	Against
<i>Blended Rationale: 1- [SF-S4578-106] Company already has policies in place to address these issues.</i>					

China Mobile Limited

Meeting Date: 05/22/2019	Country: Hong Kong	Primary Security ID: Y14965100
Record Date: 05/15/2019	Meeting Type: Annual	Ticker: 941
Primary CUSIP: Y14965100	Primary ISIN: HK0941009539	Primary SEDOL: 6073556

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Final Dividend	Mgmt	Yes	For	For
3.1	Elect Yang Jie as Director	Mgmt	Yes	For	For
3.2	Elect Dong Xin as Director	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

China Mobile Limited

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
4.1	Elect Moses Cheng Mo Chi as Director	Mgmt	Yes	For	For
4.2	Elect Yang Qiang as Director	Mgmt	Yes	For	For
5	Approve PricewaterhouseCoopers and PricewaterhouseCoopers Zhong Tian LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
6	Authorize Repurchase of Issued Share Capital	Mgmt	Yes	For	For
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	Yes	For	Against
<i>Blended Rationale: [RU-M0300-003] This authority is not in shareholders' best economic interests as it would give the board excessive discretion on terms of issuance.</i>					
8	Authorize Reissuance of Repurchased Shares	Mgmt	Yes	For	Against
<i>Blended Rationale: [RU-M0300-003] This authority is not in shareholders' best economic interests as it would give the board excessive discretion on terms of issuance.</i>					

Daimler AG

Meeting Date: 05/22/2019	Country: Germany	Primary Security ID: D1668R123
Record Date:	Meeting Type: Annual	Ticker: DAI
Primary CUSIP: D1668R123	Primary ISIN: DE0007100000	Primary SEDOL: 5529027

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal 2018 (Non-Voting)	Mgmt	No		
2	Approve Allocation of Income and Dividends of EUR 3.25 per Share	Mgmt	Yes	For	For
3	Approve Discharge of Management Board for Fiscal 2018	Mgmt	Yes	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2018	Mgmt	Yes	For	For
5.1	Ratify KPMG AG as Auditors for Fiscal 2019	Mgmt	Yes	For	For
5.2	Ratify KPMG AG as Auditors for the 2020 Interim Financial Statements Until the 2020 AGM	Mgmt	Yes	For	For
6	Approve Remuneration System for Management Board Members	Mgmt	Yes	For	For
7.1	Reelect Joe Kaeser to the Supervisory Board	Mgmt	Yes	For	For
7.2	Reelect Bernd Pischetsrieder to the Supervisory Board	Mgmt	Yes	For	For

Vote Summary Report

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Daimler AG

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
8	Amend Corporate Purpose	Mgmt	Yes	For	For
9	Approve Spin-Off and Takeover Agreement with Mercedes-Benz AG and Daimler Truck AG	Mgmt	Yes	For	For

DENTSPLY SIRONA Inc.

Meeting Date: 05/22/2019	Country: USA	Primary Security ID: 24906P109
Record Date: 03/25/2019	Meeting Type: Annual	Ticker: XRAY
Primary CUSIP: 24906P109	Primary ISIN: US24906P1093	Primary SEDOL: BYNPPC6

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Michael C. Alfano	Mgmt	Yes	For	For
1b	Elect Director Eric K. Brandt	Mgmt	Yes	For	For
1c	Elect Director Donald M. Casey, Jr.	Mgmt	Yes	For	For
1d	Elect Director Willie A. Deese	Mgmt	Yes	For	For
1e	Elect Director Betsy D. Holden	Mgmt	Yes	For	For
1f	Elect Director Arthur D. Kowaloff	Mgmt	Yes	For	For
1g	Elect Director Harry M. Jansen Kraemer, Jr.	Mgmt	Yes	For	For
1h	Elect Director Gregory T. Lucier	Mgmt	Yes	For	For
1i	Elect Director Francis J. Lunger	Mgmt	Yes	For	For
1j	Elect Director Leslie F. Varon	Mgmt	Yes	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditor	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

Extra Space Storage Inc.

Meeting Date: 05/22/2019	Country: USA	Primary Security ID: 30225T102
Record Date: 03/25/2019	Meeting Type: Annual	Ticker: EXR
Primary CUSIP: 30225T102	Primary ISIN: US30225T1025	Primary SEDOL: B02HWR9

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Extra Space Storage Inc.**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Kenneth M. Woolley	Mgmt	Yes	For	For
1.2	Elect Director Joseph D. Margolis	Mgmt	Yes	For	For
1.3	Elect Director Roger B. Porter	Mgmt	Yes	For	For
1.4	Elect Director Joseph J. Bonner	Mgmt	Yes	For	For
1.5	Elect Director Ashley Dreier	Mgmt	Yes	For	For
1.6	Elect Director Spencer F. Kirk	Mgmt	Yes	For	For
1.7	Elect Director Dennis J. Letham	Mgmt	Yes	For	For
1.8	Elect Director Diane Olmstead	Mgmt	Yes	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

Fidelity National Information Services, Inc.**Meeting Date:** 05/22/2019**Country:** USA**Primary Security ID:** 31620M106**Record Date:** 04/01/2019**Meeting Type:** Annual**Ticker:** FIS**Primary CUSIP:** 31620M106**Primary ISIN:** US31620M1062**Primary SEDOL:** 2769796**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Ellen R. Alemany	Mgmt	Yes	For	For
1b	Elect Director Keith W. Hughes	Mgmt	Yes	For	For
1c	Elect Director David K. Hunt	Mgmt	Yes	For	For
1d	Elect Director Stephan A. James	Mgmt	Yes	For	For
1e	Elect Director Leslie M. Muma	Mgmt	Yes	For	For
1f	Elect Director Alexander Navab	Mgmt	Yes	For	For
1g	Elect Director Gary A. Norcross	Mgmt	Yes	For	For
1h	Elect Director Louise M. Parent	Mgmt	Yes	For	For
1i	Elect Director Brian T. Shea	Mgmt	Yes	For	For
1j	Elect Director James B. Stallings, Jr.	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Fidelity National Information Services, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For

Fiserv, Inc.

Meeting Date: 05/22/2019	Country: USA	Primary Security ID: 337738108
Record Date: 03/25/2019	Meeting Type: Annual	Ticker: FISV
Primary CUSIP: 337738108	Primary ISIN: US3377381088	Primary SEDOL: 2342034

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Alison Davis	Mgmt	Yes	For	For
1.2	Elect Director Harry F. DiSimone	Mgmt	Yes	For	For
1.3	Elect Director John Y. Kim	Mgmt	Yes	For	For
1.4	Elect Director Dennis F. Lynch	Mgmt	Yes	For	For
1.5	Elect Director Denis J. O'Leary	Mgmt	Yes	For	For
1.6	Elect Director Glenn M. Renwick	Mgmt	Yes	For	For
1.7	Elect Director Kim M. Robak	Mgmt	Yes	For	For
1.8	Elect Director JD Sherman	Mgmt	Yes	For	For
1.9	Elect Director Doyle R. Simons	Mgmt	Yes	For	For
1.10	Elect Director Jeffery W. Yabuki	Mgmt	Yes	For	For
2	Amend Qualified Employee Stock Purchase Plan	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For
5	Report on Political Contributions	SH	Yes	Against	Against

*Blended Rationale: [SF-54578-106] Company already has policies in place to address these issues.***Foot Locker, Inc.**

Meeting Date: 05/22/2019	Country: USA	Primary Security ID: 344849104
Record Date: 03/25/2019	Meeting Type: Annual	Ticker: FL
Primary CUSIP: 344849104	Primary ISIN: US3448491049	Primary SEDOL: 2980906

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Foot Locker, Inc.

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Maxine Clark	Mgmt	Yes	For	For
1b	Elect Director Alan D. Feldman	Mgmt	Yes	For	For
1c	Elect Director Richard A. Johnson	Mgmt	Yes	For	For
1d	Elect Director Guillermo G. Marmol	Mgmt	Yes	For	For
1e	Elect Director Matthew M. McKenna	Mgmt	Yes	For	For
1f	Elect Director Steven Oakland	Mgmt	Yes	For	For
1g	Elect Director Ulice Payne, Jr.	Mgmt	Yes	For	For
1h	Elect Director Cheryl Nido Turpin	Mgmt	Yes	For	For
1i	Elect Director Kimberly Underhill	Mgmt	Yes	For	For
1j	Elect Director Dona D. Young	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify KPMG LLP as Auditor	Mgmt	Yes	For	For

Henry Schein, Inc.

Meeting Date: 05/22/2019

Country: USA

Primary Security ID: 806407102

Record Date: 03/25/2019

Meeting Type: Annual

Ticker: HSIC

Primary CUSIP: 806407102

Primary ISIN: US8064071025

Primary SEDOL: 2416962

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Barry J. Alperin	Mgmt	Yes	For	For
1b	Elect Director Gerald A. Benjamin	Mgmt	Yes	For	For
1c	Elect Director Stanley M. Bergman	Mgmt	Yes	For	For
1d	Elect Director James P. Breslawski	Mgmt	Yes	For	For
1e	Elect Director Paul Brons	Mgmt	Yes	For	For
1f	Elect Director Shira Goodman	Mgmt	Yes	For	For
1g	Elect Director Joseph L. Herring	Mgmt	Yes	For	For
1h	Elect Director Kurt P. Kuehn	Mgmt	Yes	For	For
1i	Elect Director Philip A. Laskawy	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Henry Schein, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1j	Elect Director Anne H. Margulies	Mgmt	Yes	For	For
1k	Elect Director Mark E. Mlotek	Mgmt	Yes	For	For
1l	Elect Director Steven Paladino	Mgmt	Yes	For	For
1m	Elect Director Carol Raphael	Mgmt	Yes	For	For
1n	Elect Director E. Dianne Rekow	Mgmt	Yes	For	For
1o	Elect Director Bradley T. Sheares	Mgmt	Yes	For	For
<i>Blended Rationale: [SF-54578-111] Upon Engagement Decided to Support Management</i>					
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify BDO USA, LLP as Auditor	Mgmt	Yes	For	For

Molson Coors Brewing Company

Meeting Date: 05/22/2019 **Country:** USA **Primary Security ID:** 60871R209
Record Date: 03/28/2019 **Meeting Type:** Annual **Ticker:** TAP

Primary CUSIP: 60871R209 **Primary ISIN:** US60871R2094 **Primary SEDOL:** B067BM3

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Roger G. Eaton	Mgmt	Yes	For	For
1.2	Elect Director Charles M. Herington	Mgmt	Yes	For	For
1.3	Elect Director H. Sanford Riley	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

Northland Power Inc.

Meeting Date: 05/22/2019 **Country:** Canada **Primary Security ID:** 666511100
Record Date: 04/15/2019 **Meeting Type:** Annual **Ticker:** NPI

Primary CUSIP: 666511100 **Primary ISIN:** CA6665111002 **Primary SEDOL:** B68XHC3

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Northland Power Inc.

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Meeting for Common and Class A Shareholders	Mgmt	No		
1	Elect Director James C. Temerty	Mgmt	Yes	For	Withhold
<i>Blended Rationale: [SF-M0201-014] Vote against for being non-independent on key committee.</i>					
2	Elect Director Linda L. Bertoldi	Mgmt	Yes	For	Withhold
<i>Blended Rationale: [SF-M0201-014] Vote against for being non-independent on key committee.</i>					
3	Elect Director Marie Bountrogianni	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
4	Elect Director John W. Brace	Mgmt	Yes	For	For
5	Elect Director Keith Halbert	Mgmt	Yes	For	For
6	Elect Director Barry Gilmour	Mgmt	Yes	For	For
7	Elect Director Russell Goodman	Mgmt	Yes	For	For
8	Elect Director Michael Lord	Mgmt	Yes	For	For
9	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
10	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

NVIDIA Corporation

Meeting Date: 05/22/2019

Country: USA

Primary Security ID: 67066G104

Record Date: 03/25/2019

Meeting Type: Annual

Ticker: NVDA

Primary CUSIP: 67066G104

Primary ISIN: US67066G1040

Primary SEDOL: 2379504

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Robert K. Burgess	Mgmt	Yes	For	For
1b	Elect Director Tench Coxé	Mgmt	Yes	For	For
1c	Elect Director Persis S. Drell	Mgmt	Yes	For	For
1d	Elect Director James C. Gaither	Mgmt	Yes	For	For
1e	Elect Director Jen-Hsun Huang	Mgmt	Yes	For	For
1f	Elect Director Dawn Hudson	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

NVIDIA Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1g	Elect Director Harvey C. Jones	Mgmt	Yes	For	For
1h	Elect Director Michael G. McCaffery	Mgmt	Yes	For	For
1i	Elect Director Stephen C. Neal	Mgmt	Yes	For	For
1j	Elect Director Mark L. Perry	Mgmt	Yes	For	For
1k	Elect Director A. Brooke Seawell	Mgmt	Yes	For	For
1l	Elect Director Mark A. Stevens	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
4	Eliminate Supermajority Vote Requirement to Remove Director Without Cause	Mgmt	Yes	For	For

PayPal Holdings, Inc.**Meeting Date:** 05/22/2019**Country:** USA**Primary Security ID:** 70450Y103**Record Date:** 03/29/2019**Meeting Type:** Annual**Ticker:** PYPL**Primary CUSIP:** 70450Y103**Primary ISIN:** US70450Y1038**Primary SEDOL:** BYW36M8**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Rodney C. Adkins	Mgmt	Yes	For	For
1b	Elect Director Wences Casares	Mgmt	Yes	For	For
1c	Elect Director Jonathan Christodoro	Mgmt	Yes	For	For
<i>Blended Rationale:</i> .					
1d	Elect Director John J. Donahoe	Mgmt	Yes	For	Against
<i>Blended Rationale:</i> [SF-M0201-019] Vote against this member for serving on over 2 public company boards in addition to being a CEO, which we believe raises substantial concerns about his ability to exercise sufficient oversight on this board.					
1e	Elect Director David W. Dorman	Mgmt	Yes	For	For
1f	Elect Director Belinda J. Johnson	Mgmt	Yes	For	For
1g	Elect Director Gail J. McGovern	Mgmt	Yes	For	For
1h	Elect Director Deborah M. Messemer	Mgmt	Yes	For	For
1i	Elect Director David M. Moffett	Mgmt	Yes	For	For
1j	Elect Director Ann M. Sarnoff	Mgmt	Yes	For	For

Vote Summary Report

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PayPal Holdings, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1k	Elect Director Daniel H. Schulman	Mgmt	Yes	For	For
1l	Elect Director Frank D. Yeary	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
<i>Blended Rationale: 1- Upon engagement, decided to support executive compensation.</i>					
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
4	Report on Political Contributions	SH	Yes	Against	Against
5	Amend Board Governance Documents to Define Human Rights Responsibilities	SH	Yes	Against	Against

Robert Half International Inc.**Meeting Date:** 05/22/2019**Country:** USA**Primary Security ID:** 770323103**Record Date:** 03/29/2019**Meeting Type:** Annual**Ticker:** RHI**Primary CUSIP:** 770323103**Primary ISIN:** US7703231032**Primary SEDOL:** 2110703**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Julia L. Coronado	Mgmt	Yes	For	For
1.2	Elect Director Dirk A. Kempthorne	Mgmt	Yes	For	For
1.3	Elect Director Harold M. Messmer, Jr.	Mgmt	Yes	For	For
1.4	Elect Director Marc H. Morial	Mgmt	Yes	For	For
1.5	Elect Director Barbara J. Novogradac	Mgmt	Yes	For	For
1.6	Elect Director Robert J. Pace	Mgmt	Yes	For	For
1.7	Elect Director Frederick A. Richman	Mgmt	Yes	For	For
1.8	Elect Director M. Keith Waddell	Mgmt	Yes	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditor	Mgmt	Yes	For	For
3	Amend Omnibus Stock Plan	Mgmt	Yes	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

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Ross Stores, Inc.

Meeting Date: 05/22/2019 **Country:** USA **Primary Security ID:** 778296103
Record Date: 03/26/2019 **Meeting Type:** Annual **Ticker:** ROST
Primary CUSIP: 778296103 **Primary ISIN:** US7782961038 **Primary SEDOL:** 2746711

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Michael Balmuth	Mgmt	Yes	For	For
1b	Elect Director K. Gunnar Bjorklund	Mgmt	Yes	For	For
1c	Elect Director Michael J. Bush	Mgmt	Yes	For	For
1d	Elect Director Norman A. Ferber	Mgmt	Yes	For	For
1e	Elect Director Sharon D. Garrett	Mgmt	Yes	For	For
1f	Elect Director Stephen D. Milligan	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against this member for serving on over 2 public company boards in addition to being a CEO, which we believe raises substantial concerns about his ability to exercise sufficient oversight on this board.</i>					
1g	Elect Director George P. Orban	Mgmt	Yes	For	For
1h	Elect Director Michael O'Sullivan *Withdrawn Resolution*	Mgmt	No		
1i	Elect Director Gregory L. Quesnel	Mgmt	Yes	For	For
1j	Elect Director Barbara Rentler	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For
4	Adopt Quantitative Company-wide GHG Goals	SH	Yes	Against	For

Blended Rationale: 1- [SD-M0xxx-999] AGAINST Management due to lack of disclosure

Ryohin Keikaku Co., Ltd.

Meeting Date: 05/22/2019 **Country:** Japan **Primary Security ID:** J6571N105
Record Date: 02/28/2019 **Meeting Type:** Annual **Ticker:** 7453
Primary CUSIP: J6571N105 **Primary ISIN:** JP3976300008 **Primary SEDOL:** 6758455

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 196	Mgmt	Yes	For	For
2.1	Elect Director Matsuzaki, Satoru	Mgmt	Yes	For	For

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Ryohin Keikaku Co., Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2.2	Elect Director Shimizu, Satoshi	Mgmt	Yes	For	For
2.3	Elect Director Okazaki, Satoshi	Mgmt	Yes	For	For
2.4	Elect Director Domae, Nobuo	Mgmt	Yes	For	For
2.5	Elect Director Endo, Isao	Mgmt	Yes	For	For
3	Appoint Statutory Auditor Kawanokami, Shingo	Mgmt	Yes	For	For

Sienna Senior Living Inc.

Meeting Date: 05/22/2019 **Country:** Canada **Primary Security ID:** 82621K102
Record Date: 04/01/2019 **Meeting Type:** Annual/Special **Ticker:** SIA

Primary CUSIP: 82621K102 **Primary ISIN:** CA82621K1021 **Primary SEDOL:** BWTYXH4

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Seven	Mgmt	Yes	For	For
2.1	Elect Director Dino Chiesa	Mgmt	Yes	For	For
2.2	Elect Director Lois Cormack	Mgmt	Yes	For	For
2.3	Elect Director Janet Graham	Mgmt	Yes	For	For
2.4	Elect Director Brian K. Johnston	Mgmt	Yes	For	For
2.5	Elect Director Paula Jourdain Coleman	Mgmt	Yes	For	For
2.6	Elect Director Jack MacDonald	Mgmt	Yes	For	For
2.7	Elect Director Stephen Sender	Mgmt	Yes	For	For
3	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
4	Approve Shareholder Rights Plan	Mgmt	Yes	For	For
5	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

The Southern Company

Meeting Date: 05/22/2019 **Country:** USA **Primary Security ID:** 842587107
Record Date: 03/25/2019 **Meeting Type:** Annual **Ticker:** SO

Primary CUSIP: 842587107 **Primary ISIN:** US8425871071 **Primary SEDOL:** 2829601

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

The Southern Company**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Janaki Akella	Mgmt	Yes	For	For
1b	Elect Director Juanita Powell Baranco	Mgmt	Yes	For	For
1c	Elect Director Jon A. Boscia	Mgmt	Yes	For	For
1d	Elect Director Henry A. 'Hal' Clark, III	Mgmt	Yes	For	For
1e	Elect Director Anthony F. 'Tony' Earley, Jr.	Mgmt	Yes	For	For
1f	Elect Director Thomas A. Fanning	Mgmt	Yes	For	For
1g	Elect Director David J. Grain	Mgmt	Yes	For	For
1h	Elect Director Donald M. James	Mgmt	Yes	For	For
1i	Elect Director John D. Johns	Mgmt	Yes	For	For
1j	Elect Director Dale E. Klein	Mgmt	Yes	For	For
1k	Elect Director Ernest J. Moniz	Mgmt	Yes	For	For
1l	Elect Director William G. Smith, Jr.	Mgmt	Yes	For	For
1m	Elect Director Steven R. Specker	Mgmt	Yes	For	For
1n	Elect Director Larry D. Thompson	Mgmt	Yes	For	For
1o	Elect Director E. Jenner Wood, III	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For
4	Reduce Supermajority Vote Requirement	Mgmt	Yes	For	For

Thermo Fisher Scientific Inc.**Meeting Date:** 05/22/2019**Country:** USA**Primary Security ID:** 883556102**Record Date:** 03/27/2019**Meeting Type:** Annual**Ticker:** TMO**Primary CUSIP:** 883556102**Primary ISIN:** US8835561023**Primary SEDOL:** 2886907**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Marc N. Casper	Mgmt	Yes	For	For
1b	Elect Director Nelson J. Chai	Mgmt	Yes	For	For
1c	Elect Director C. Martin Harris	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Thermo Fisher Scientific Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1d	Elect Director Tyler Jacks	Mgmt	Yes	For	For
1e	Elect Director Judy C. Lewent	Mgmt	Yes	For	For
1f	Elect Director Thomas J. Lynch	Mgmt	Yes	For	For
1g	Elect Director Jim P. Manzi	Mgmt	Yes	For	For
1h	Elect Director James C. Mullen	Mgmt	Yes	For	For
1i	Elect Director Lars R. Sorensen	Mgmt	Yes	For	For
1j	Elect Director Scott M. Sperling	Mgmt	Yes	For	For
1k	Elect Director Elaine S. Ullian	Mgmt	Yes	For	For
1l	Elect Director Dion J. Weisler	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditor	Mgmt	Yes	For	For

United Continental Holdings, Inc.

Meeting Date: 05/22/2019	Country: USA	Primary Security ID: 910047109
Record Date: 04/01/2019	Meeting Type: Annual	Ticker: UAL
Primary CUSIP: 910047109	Primary ISIN: US9100471096	Primary SEDOL: B4QG225

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Carolyn Corvi	Mgmt	Yes	For	For
1.2	Elect Director Jane C. Garvey	Mgmt	Yes	For	For
1.3	Elect Director Barney Harford	Mgmt	Yes	For	For
1.4	Elect Director Michele J. Hooper	Mgmt	Yes	For	For
1.5	Elect Director Walter Isaacson	Mgmt	Yes	For	For
1.6	Elect Director James A. C. Kennedy	Mgmt	Yes	For	For
1.7	Elect Director Oscar Munoz	Mgmt	Yes	For	For
1.8	Elect Director Edward M. Philip	Mgmt	Yes	For	For
1.9	Elect Director Edward L. Shapiro	Mgmt	Yes	For	For
1.10	Elect Director David J. Vitale	Mgmt	Yes	For	For
1.11	Elect Director James M. Whitehurst	Mgmt	Yes	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For

Vote Summary Report

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United Continental Holdings, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Amend Proxy Access Right	SH	Yes	Against	Against
<i>Blended Rationale: [SF-54578-106] Company already has policies in place to address these issues.</i>					
5	Report on Lobbying Payments and Policy	SH	Yes	Against	Against
<i>Blended Rationale: 1- [SF-54578-106] Company already has policies in place to address these issues.</i>					

WellCare Health Plans, Inc.

Meeting Date: 05/22/2019	Country: USA	Primary Security ID: 94946T106
Record Date: 03/25/2019	Meeting Type: Annual	Ticker: WCG
Primary CUSIP: 94946T106	Primary ISIN: US94946T1060	Primary SEDOL: B01R258

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Richard C. Breon	Mgmt	Yes	For	For
1b	Elect Director Kenneth A. Burdick	Mgmt	Yes	For	For
1c	Elect Director Amy L. Compton-Phillips	Mgmt	Yes	For	For
1d	Elect Director H. James Dallas	Mgmt	Yes	For	For
1e	Elect Director Kevin F. Hickey	Mgmt	Yes	For	For
1f	Elect Director Christian P. Michalik	Mgmt	Yes	For	For
1g	Elect Director Bobby Jindal	Mgmt	Yes	For	For
1h	Elect Director William L. Trubeck	Mgmt	Yes	For	For
1i	Elect Director Kathleen E. Walsh	Mgmt	Yes	For	For
2	Approve Omnibus Stock Plan	Mgmt	Yes	For	For
3	Ratify Deloitte & Touche LLP as Auditor	Mgmt	Yes	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

Birchcliff Energy Ltd.

Meeting Date: 05/23/2019	Country: Canada	Primary Security ID: 090697103
Record Date: 03/27/2019	Meeting Type: Annual/Special	Ticker: BIR
Primary CUSIP: 090697103	Primary ISIN: CA0906971035	Primary SEDOL: B0B55N1

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Birchcliff Energy Ltd.**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Five	Mgmt	Yes	For	For
2.1	Elect Director Dennis A. Dawson	Mgmt	Yes	For	For
2.2	Elect Director Debra A. Gerlach	Mgmt	Yes	For	For
2.3	Elect Director Stacey E. McDonald	Mgmt	Yes	For	For
2.4	Elect Director James W. Surbey	Mgmt	Yes	For	For
2.5	Elect Director A. Jeffery Tonken	Mgmt	Yes	For	For
3	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
4	Approve Extension of Performance Warrants	Mgmt	Yes	For	For

Capgemini SE**Meeting Date:** 05/23/2019**Country:** France**Primary Security ID:** F4973Q101**Record Date:** 05/20/2019**Meeting Type:** Annual/Special**Ticker:** CAP**Primary CUSIP:** F4973Q101**Primary ISIN:** FR0000125338**Primary SEDOL:** 4163437**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt	No		
1	Approve Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For
3	Approve Allocation of Income and Dividends of EUR 1.70 per Share	Mgmt	Yes	For	For
4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	Yes	For	For
5	Approve Compensation of Paul Hermelin, Chairman and CEO	Mgmt	Yes	For	For
6	Approve Compensation of Thierry Delaporte, Vice-CEO	Mgmt	Yes	For	For
7	Approve Compensation of Aiman Ezzat, Vice-CEO	Mgmt	Yes	For	For
8	Approve Remuneration Policy of Chairman and CEO	Mgmt	Yes	For	For

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Capgemini SE

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
9	Approve Remuneration Policy of Vice-CEOs	Mgmt	Yes	For	For
10	Ratify Appointment of Laura Desmond as Director	Mgmt	Yes	For	For
11	Elect Xiaoqun Clever as Director	Mgmt	Yes	For	For
12	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For
	Extraordinary Business	Mgmt	No		
13	Amend Article 12 of Bylaws Re: Directors Attendance	Mgmt	Yes	For	For
14	Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans Under Performance Conditions Reserved for Employees and Executive Officers	Mgmt	Yes	For	For
15	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	Yes	For	For
16	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	Mgmt	Yes	For	For
17	Authorize Filing of Required Documents/Other Formalities	Mgmt	Yes	For	For

Dassault Systemes SA**Meeting Date:** 05/23/2019**Country:** France**Primary Security ID:** F2457H472**Record Date:** 05/20/2019**Meeting Type:** Annual/Special**Ticker:** DSY**Primary CUSIP:** F2457H472**Primary ISIN:** FR0000130650**Primary SEDOL:** 5330047**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt	No		
1	Approve Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For
3	Approve Allocation of Income and Dividends of EUR 0.65 per Share	Mgmt	Yes	For	For
4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	Yes	For	For
5	Approve Remuneration Policy of Chairman of the Board	Mgmt	Yes	For	For

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Dassault Systemes SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
6	Approve Remuneration Policy of Vice Chairman of the Board and CEO	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0550-001] Poorly structured remuneration arrangements.[SF-M0550-002] We find the report lacking in sufficient detail to provide shareholders with a clear understanding of the company's approach to paying its executives.</i>					
7	Approve Compensation of Charles Edelstenne, Chairman of the Board	Mgmt	Yes	For	For
8	Approve Compensation of Bernard Charles, Vice Chairman of the Board and CEO	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0550-002] We find the report lacking in sufficient detail to provide shareholders with a clear understanding of the company's approach to paying its executives.[LN-M0550-003] Poor use of remuneration committee discretion regarding increases.</i>					
9	Reelect Catherine Dassault as Director	Mgmt	Yes	For	For
10	Reelect Toshiko Mori as Director	Mgmt	Yes	For	For
11	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For
	Extraordinary Business	Mgmt	No		
12	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	Yes	For	For
13	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 12 Million	Mgmt	Yes	For	For
14	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 12 Million	Mgmt	Yes	For	For
15	Approve Issuance of Equity or Equity-Linked Securities for Private Placements up to Aggregate Nominal Amount of EUR 12 Million	Mgmt	Yes	For	For
16	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	Mgmt	Yes	For	For
17	Authorize Capitalization of Reserves of Up to EUR 12 Million for Bonus Issue or Increase in Par Value	Mgmt	Yes	For	For
18	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	Yes	For	For
19	Authorize up to 3 Percent of Issued Capital for Use in Stock Option Plans Reserved for Employees and Executive Officers	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0550-002] We find the report lacking in sufficient detail to provide shareholders with a clear understanding of the company's approach to paying its executives.</i>					
20	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	Yes	For	For
21	Authorize Filing of Required Documents/Other Formalities	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

First Majestic Silver Corp.

Meeting Date: 05/23/2019	Country: Canada	Primary Security ID: 32076V103
Record Date: 04/01/2019	Meeting Type: Annual/Special	Ticker: FR
Primary CUSIP: 32076V103	Primary ISIN: CA32076V1031	Primary SEDOL: 2833583

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Fix Number of Directors Five	Mgmt	Yes	For	For
2.1	Elect Director Keith Neumeyer	Mgmt	Yes	For	For
2.2	Elect Director Marjorie Co	Mgmt	Yes	For	For
2.3	Elect Director Robert A. McCallum	Mgmt	Yes	For	Withhold
<i>Blended Rationale: [RU-M0201-028] Vote against Nominating/Governance Committee member for failure to adequately account for diversity on the board</i>					
2.4	Elect Director Douglas Penrose	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
2.5	Elect Director David Shaw	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
3	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
4	Approve Long Term Incentive Plan	Mgmt	Yes	For	For
5	Approve Advance Notice Requirement	Mgmt	Yes	For	For
6	Amend Quorum Requirements	Mgmt	Yes	For	For
7	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Flowserve Corporation

Meeting Date: 05/23/2019	Country: USA	Primary Security ID: 34354P105
Record Date: 03/29/2019	Meeting Type: Annual	Ticker: FLS
Primary CUSIP: 34354P105	Primary ISIN: US34354P1057	Primary SEDOL: 2288406

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director R. Scott Rowe	Mgmt	Yes	For	For
1.2	Elect Director Ruby R. Chandy	Mgmt	Yes	For	For
1.3	Elect Director Gayla J. Delly	Mgmt	Yes	For	For

Vote Summary Report

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Flowserve Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.4	Elect Director Roger L. Fix	Mgmt	Yes	For	For
1.5	Elect Director John R. Friedery	Mgmt	Yes	For	For
1.6	Elect Director John L. Garrison	Mgmt	Yes	For	For
1.7	Elect Director Joe E. Harlan	Mgmt	Yes	For	For
1.8	Elect Director Michael C. McMurray	Mgmt	Yes	For	For
1.9	Elect Director Rick J. Mills	Mgmt	Yes	For	For
1.10	Elect Director David E. Roberts	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
4	Approve Omnibus Stock Plan	Mgmt	Yes	For	For
5	Adopt GHG Emissions Reduction Goals	SH	Yes	Against	For
<i>Blended Rationale: [SF-S0000-002] We believe it is in the best interests of shareholders to have access to greater disclosure on this issue. Upon engagement decided to support shareholder proposal.</i>					
6	Provide Right to Act by Written Consent	SH	Yes	Against	Against

Blended Rationale: [SF-S0238-002] Shareholders should have the right to act without waiting for the company to call a shareholder meeting. At this company, shareholders already have the right to act by calling a special meeting.

Grifols SA

Meeting Date: 05/23/2019	Country: Spain	Primary Security ID: E5706X215
Record Date: 05/17/2019	Meeting Type: Annual	Ticker: GRF
Primary CUSIP: E5706X215	Primary ISIN: ES0171996087	Primary SEDOL: BYY3DX6

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Standalone Financial Statements, Allocation of Income, and Dividend Payment for Class B Shares	Mgmt	Yes	For	For
2	Approve Consolidated Financial Statements	Mgmt	Yes	For	For
3	Approve Non-Financial Information Report	Mgmt	Yes	For	For
4	Approve Discharge of Board	Mgmt	Yes	For	For
5	Renew Appointment of KPMG Auditores as Auditor of Standalone Financial Statements and Renew Appointment of Grant Thornton as Co-Auditor	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Grifols SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
6	Renew Appointment of KPMG Auditores as Auditor of Consolidated Financial Statements	Mgmt	Yes	For	For
7.1	Dismiss Anna Veiga Lluch as Director	Mgmt	Yes	For	For
7.2	Elect Enriqueta Felip Font as Director	Mgmt	Yes	For	For
7.3	Reelect Raimon Grifols Roura as Director	Mgmt	Yes	For	For
7.4	Reelect Tomas Daga Gelabert as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
7.5	Reelect Carina Szpilka Lazaro as Director	Mgmt	Yes	For	For
7.6	Reelect Inigo Sanchez-Asiain Mardones as Director	Mgmt	Yes	For	For
8	Amend Article 17.bis Re: Remote Voting	Mgmt	Yes	For	For
9	Amend Article 20 of General Meeting Regulations Re: Remote Voting	Mgmt	Yes	For	For
10	Receive Amendments to Board of Directors Regulations	Mgmt	No		
11	Advisory Vote on Remuneration Report	Mgmt	Yes	For	Against
<i>Blended Rationale: [SD-M0550-005] Potentially excessive termination payment[SD-M0550-004] Insufficiently demanding performance hurdle[SF-M0550-002] We find the report lacking in sufficient detail to provide shareholders with a clear understanding of the company's approach to paying its executives.</i>					
12	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	Yes	For	For
13	Receive Information on AMBAR (Alzheimer Management by Albumin Replacement)	Mgmt	No		

Intertek Group Plc

Meeting Date: 05/23/2019 **Country:** United Kingdom **Primary Security ID:** G4911B108
Record Date: 05/21/2019 **Meeting Type:** Annual **Ticker:** ITRK

Primary CUSIP: G4911B108 **Primary ISIN:** GB0031638363 **Primary SEDOL:** 3163836

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Remuneration Policy	Mgmt	Yes	For	For
3	Approve Remuneration Report	Mgmt	Yes	For	For
4	Approve Final Dividend	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Intertek Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
5	Elect Ross McCluskey as Director	Mgmt	Yes	For	For
6	Re-elect Sir David Reid as Director	Mgmt	Yes	For	For
7	Re-elect Andre Lacroix as Director	Mgmt	Yes	For	For
8	Re-elect Graham Allan as Director	Mgmt	Yes	For	For
9	Re-elect Gurnek Bains as Director	Mgmt	Yes	For	For
10	Re-elect Dame Louise Makin as Director	Mgmt	Yes	For	For
11	Re-elect Andrew Martin as Director	Mgmt	Yes	For	For
12	Re-elect Gill Rider as Director	Mgmt	Yes	For	For
13	Re-elect Jean-Michel Valette as Director	Mgmt	Yes	For	For
14	Re-elect Lena Wilson as Director	Mgmt	Yes	For	For
15	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
16	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For
17	Authorise Issue of Equity	Mgmt	Yes	For	For
18	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For
19	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For
20	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For
21	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For
22	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For

McDonald's Corporation**Meeting Date:** 05/23/2019**Country:** USA**Primary Security ID:** 580135101**Record Date:** 03/25/2019**Meeting Type:** Annual**Ticker:** MCD**Primary CUSIP:** 580135101**Primary ISIN:** US5801351017**Primary SEDOL:** 2550707**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Lloyd Dean	Mgmt	Yes	For	For
1b	Elect Director Stephen Easterbrook	Mgmt	Yes	For	For

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McDonald's Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1c	Elect Director Robert Eckert	Mgmt	Yes	For	For
1d	Elect Director Margaret Georgiadis	Mgmt	Yes	For	For
1e	Elect Director Enrique Hernandez, Jr.	Mgmt	Yes	For	For
1f	Elect Director Richard Lenny	Mgmt	Yes	For	For
1g	Elect Director John Mulligan	Mgmt	Yes	For	For
1h	Elect Director Sheila Penrose	Mgmt	Yes	For	For
1i	Elect Director John Rogers, Jr.	Mgmt	Yes	For	For
1j	Elect Director Paul Walsh	Mgmt	Yes	For	Against
<i>Blended Rationale: 1- [SF-M0201-019] Vote against for serving on over 4 public company boards which we believe raises substantial concerns about his ability to exercise sufficient oversight on this board.</i>					
1k	Elect Director Miles White	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against this member for serving on over 2 public company boards in addition to being a CEO, which we believe raises substantial concerns about his ability to exercise sufficient oversight on this board.</i>					
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Ernst & Young LLP as Auditor	Mgmt	Yes	For	For
4	Change Range for Size of the Board	Mgmt	Yes	For	For
5	Provide Right to Act by Written Consent	SH	Yes	Against	Against
<i>Blended Rationale: 1- [SF-S0238-002] Shareholders should have the right to act without waiting for the company to call a shareholder meeting. At this company, shareholders already have the right to act by calling a special meeting.</i>					

Mohawk Industries, Inc.

Meeting Date: 05/23/2019	Country: USA	Primary Security ID: 608190104
Record Date: 03/28/2019	Meeting Type: Annual	Ticker: MHK
Primary CUSIP: 608190104	Primary ISIN: US6081901042	Primary SEDOL: 2598699

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Joseph A. Onorato	Mgmt	Yes	For	Against
<i>Blended Rationale: [RU-M0201-028] Vote against Nominating/Governance Committee member for failure to adequately account for diversity on the board.</i>					
1.2	Elect Director William H. Runge, III	Mgmt	Yes	For	For
1.3	Elect Director W. Christopher Wellborn	Mgmt	Yes	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For

Vote Summary Report

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Mohawk Industries, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

NextEra Energy, Inc.

Meeting Date: 05/23/2019	Country: USA	Primary Security ID: 65339F101
Record Date: 03/26/2019	Meeting Type: Annual	Ticker: NEE
Primary CUSIP: 65339F101	Primary ISIN: US65339F1012	Primary SEDOL: 2328915

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Sherry S. Barrat	Mgmt	Yes	For	For
1b	Elect Director James L. Camaren	Mgmt	Yes	For	For
1c	Elect Director Kenneth B. Dunn	Mgmt	Yes	For	For
1d	Elect Director Naren K. Gursahaney	Mgmt	Yes	For	For
1e	Elect Director Kirk S. Hachigian	Mgmt	Yes	For	For
1f	Elect Director Toni Jennings	Mgmt	Yes	For	For
1g	Elect Director Amy B. Lane	Mgmt	Yes	For	For
1h	Elect Director James L. Robo	Mgmt	Yes	For	For
1i	Elect Director Rudy E. Schupp	Mgmt	Yes	For	For
1j	Elect Director John L. Skolds	Mgmt	Yes	For	For
1k	Elect Director William H. Swanson	Mgmt	Yes	For	For
1l	Elect Director Hansel E. Tookes, II	Mgmt	Yes	For	For
1m	Elect Director Darryl L. Wilson	Mgmt	Yes	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Report on Political Contributions	SH	Yes	Against	Against

Blended Rationale: [SF-S4578-111] Upon Engagement Decided to Support Management.

Vote Summary Report

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Nomura Real Estate Master Fund, Inc. /3462/

Meeting Date: 05/23/2019	Country: Japan	Primary Security ID: J589D3119
Record Date: 02/28/2019	Meeting Type: Special	Ticker: 3462
Primary CUSIP: J589D3119	Primary ISIN: JP3048110005	Primary SEDOL: BYSJF4

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Amend Articles To Make Technical Changes	Mgmt	Yes	For	For
2	Elect Executive Director Yoshida, Shuhei	Mgmt	Yes	For	For
3.1	Elect Supervisory Director Uchiyama, Mineo	Mgmt	Yes	For	For
3.2	Elect Supervisory Director Owada, Koichi	Mgmt	Yes	For	For
3.3	Elect Supervisory Director Okada, Mika	Mgmt	Yes	For	For

Nordstrom, Inc.

Meeting Date: 05/23/2019	Country: USA	Primary Security ID: 655664100
Record Date: 03/15/2019	Meeting Type: Annual	Ticker: JWN
Primary CUSIP: 655664100	Primary ISIN: US6556641008	Primary SEDOL: 2641827

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Shellye L. Archambeau	Mgmt	Yes	For	For
1b	Elect Director Stacy Brown-Philpot	Mgmt	Yes	For	For
1c	Elect Director Tanya L. Domier	Mgmt	Yes	For	For
1d	Elect Director Kirsten A. Green	Mgmt	Yes	For	For
1e	Elect Director Glenda G. McNeal	Mgmt	Yes	For	For
1f	Elect Director Erik B. Nordstrom	Mgmt	Yes	For	For
1g	Elect Director Peter E. Nordstrom	Mgmt	Yes	For	For
1h	Elect Director Brad D. Smith	Mgmt	Yes	For	For
1i	Elect Director Gordon A. Smith	Mgmt	Yes	For	For
1j	Elect Director Bradley D. Tilden	Mgmt	Yes	For	For
1k	Elect Director B. Kevin Turner	Mgmt	Yes	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

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Nordstrom, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
4	Approve Omnibus Stock Plan	Mgmt	Yes	For	For

Quanta Services, Inc.**Meeting Date:** 05/23/2019 **Country:** USA **Primary Security ID:** 74762E102**Record Date:** 03/25/2019 **Meeting Type:** Annual **Ticker:** PWR**Primary CUSIP:** 74762E102 **Primary ISIN:** US74762E1029 **Primary SEDOL:** 2150204**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Earl C. "Duke" Austin, Jr.	Mgmt	Yes	For	For
1b	Elect Director Doyle N. Beneby	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1c	Elect Director J. Michal Conaway	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1d	Elect Director Vincent D. Foster	Mgmt	Yes	For	For
1e	Elect Director Bernard Fried	Mgmt	Yes	For	For
1f	Elect Director Worthing F. Jackman	Mgmt	Yes	For	For
1g	Elect Director David M. McClanahan	Mgmt	Yes	For	For
1h	Elect Director Margaret B. Shannon	Mgmt	Yes	For	For
1i	Elect Director Pat Wood, III	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditor	Mgmt	Yes	For	For
4	Approve Omnibus Stock Plan	Mgmt	Yes	For	For

Safran SA**Meeting Date:** 05/23/2019 **Country:** France **Primary Security ID:** F4035A557**Record Date:** 05/19/2019 **Meeting Type:** Annual/Special **Ticker:** SAF**Primary CUSIP:** F4035A557 **Primary ISIN:** FR0000073272 **Primary SEDOL:** B058TZ6

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Safran SA

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt	No		
1	Approve Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For
3	Approve Allocation of Income and Dividends of EUR 1.82 per Share	Mgmt	Yes	For	For
4	Reelect Ross McInnes as Director	Mgmt	Yes	For	For
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
5	Reelect Philippe Petitcolin as Director	Mgmt	Yes	For	For
6	Reelect Jean-Lou Chameau as Director	Mgmt	Yes	For	For
7	Elect Laurent Guillot as Director	Mgmt	Yes	For	For
8	Ratify Appointment of Caroline Laurent as Director	Mgmt	Yes	For	For
9	Reelect Vincent Imbert as Director	Mgmt	Yes	For	For
10	Approve Compensation of Ross McInnes, Chairman of the Board	Mgmt	Yes	For	For
11	Approve Compensation of Philippe Petitcolin, CEO	Mgmt	Yes	For	For
12	Approve Remuneration Policy of the Chairman of the Board	Mgmt	Yes	For	For
13	Approve Remuneration Policy of the CEO	Mgmt	Yes	For	For
14	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For
	Extraordinary Business	Mgmt	No		
15	Amend Article 14.8 of Bylaws Re: Employee Representative	Mgmt	Yes	For	For
16	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 20 Million	Mgmt	Yes	For	For
17	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 8 Million	Mgmt	Yes	For	For
18	Authorize Capital Increase of Up to EUR 8 Million for Future Exchange Offers	Mgmt	Yes	For	For
19	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 8 Million	Mgmt	Yes	For	For

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Safran SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
20	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 16 to 19	Mgmt	Yes	For	For
21	Authorize Capitalization of Reserves of Up to EUR 12.5 Million for Bonus Issue or Increase in Par Value	Mgmt	Yes	For	For
22	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 8 Million, Only In the Event of a Public Tender Offer	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0301-004] The authority has a potential to be used as a takeover device or allows capital issue at an excessive discount.</i>					
23	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 8 Million, Only In the Event of a Public Tender Offer	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0301-004] The authority has a potential to be used as a takeover device or allows capital issue at an excessive discount.</i>					
24	Authorize Capital Increase of Up to EUR 8 Million for Future Exchange Offers, Only In the Event of a Public Tender Offer	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0301-004] The authority has a potential to be used as a takeover device or allows capital issue at an excessive discount.</i>					
25	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 8 Million, Only In the Event of a Public Tender Offer	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0301-004] The authority has a potential to be used as a takeover device or allows capital issue at an excessive discount.</i>					
26	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 22 to 25, Only In the Event of a Public Tender Offer	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0301-004] The authority has a potential to be used as a takeover device or allows capital issue at an excessive discount.</i>					
27	Authorize Capitalization of Reserves of Up to EUR 8 Million for Bonus Issue or Increase in Par Value, Only In the Event of a Public Tender Offer	Mgmt	Yes	For	For
28	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	Yes	For	For
29	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	Yes	For	For
30	Authorize up to 0.4 Percent of Issued Capital for Use in Restricted Stock Plans	Mgmt	Yes	For	For
	Ordinary Business	Mgmt	No		

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Safran SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
31	Authorize Filing of Required Documents/Other Formalities	Mgmt	Yes	For	For

Seven & i Holdings Co., Ltd.

Meeting Date: 05/23/2019	Country: Japan	Primary Security ID: J7165H108
Record Date: 02/28/2019	Meeting Type: Annual	Ticker: 3382
Primary CUSIP: J7165H108	Primary ISIN: JP3422950000	Primary SEDOL: B0FS5D6

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 47.5	Mgmt	Yes	For	For
2.1	Elect Director Isaka, Ryuichi	Mgmt	Yes	For	For
2.2	Elect Director Goto, Katsuhiro	Mgmt	Yes	For	For
2.3	Elect Director Ito, Junro	Mgmt	Yes	For	For
2.4	Elect Director Yamaguchi, Kimiyoshi	Mgmt	Yes	For	For
2.5	Elect Director Kimura, Shigeki	Mgmt	Yes	For	For
2.6	Elect Director Nagamatsu, Fumihiko	Mgmt	Yes	For	For
2.7	Elect Director Joseph M. DePinto	Mgmt	Yes	For	For
2.8	Elect Director Tsukio, Yoshio	Mgmt	Yes	For	For
2.9	Elect Director Ito, Kunio	Mgmt	Yes	For	For
2.10	Elect Director Yonemura, Toshiro	Mgmt	Yes	For	For
2.11	Elect Director Higashi, Tetsuro	Mgmt	Yes	For	For
2.12	Elect Director Rudy, Kazuko	Mgmt	Yes	For	For
3	Appoint Statutory Auditor Matsuhashi, Kaori	Mgmt	Yes	For	For
4	Approve Trust-Type Equity Compensation Plan	Mgmt	Yes	For	For
5	Approve Compensation Ceiling for Statutory Auditors	Mgmt	Yes	For	For

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Sierra Wireless, Inc.

Meeting Date: 05/23/2019	Country: Canada	Primary Security ID: 826516106
Record Date: 04/15/2019	Meeting Type: Annual	Ticker: SW
Primary CUSIP: 826516106	Primary ISIN: CA8265161064	Primary SEDOL: 2418968

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Gregory D. Aasen	Mgmt	Yes	For	For
1.2	Elect Director Robin A. Abrams	Mgmt	Yes	For	For
1.3	Elect Director Paul G. Cataford	Mgmt	Yes	For	For
1.4	Elect Director Joy Chik	Mgmt	Yes	For	For
1.5	Elect Director Russell N. Jones	Mgmt	Yes	For	For
1.6	Elect Director Thomas Sieber	Mgmt	Yes	For	For
1.7	Elect Director Kent P. Thexton	Mgmt	Yes	For	For
2	Approve Ernst and Young LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

STMicroelectronics NV

Meeting Date: 05/23/2019	Country: Netherlands	Primary Security ID: N83574108
Record Date: 04/25/2019	Meeting Type: Annual	Ticker: STM
Primary CUSIP: N83574108	Primary ISIN: NL0000226223	Primary SEDOL: 5962332

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt	No		
1	Open Meeting	Mgmt	No		
2	Receive Report of Management Board (Non-Voting)	Mgmt	No		
3	Receive Report of Supervisory Board (Non-Voting)	Mgmt	No		
4.a	Discuss Implementation of Remuneration Policy	Mgmt	No		
4.b	Adopt Financial Statements and Statutory Reports	Mgmt	Yes	For	For
4.c	Approve Dividends	Mgmt	Yes	For	For

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STMicroelectronics NV

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
4.d	Approve Discharge of Management Board	Mgmt	Yes	For	For
4.e	Approve Discharge of Supervisory Board	Mgmt	Yes	For	For
5.a	Approve Restricted Stock Grants to President and CEO	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0550-001] Poorly structured remuneration arrangements.</i>					
5.b	Approve Special Bonus to President and CEO	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0550-001] Poorly structured remuneration arrangements.[SD-M0550-004] Insufficiently demanding performance hurdle</i>					
6	Reelect Martine Verluyten to Supervisory Board	Mgmt	Yes	For	For
7	Reelect Janet Davidson to Supervisory Board	Mgmt	Yes	For	For
8	Elect Lucia Morselli to Supervisory Board	Mgmt	Yes	For	For
9	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For
10.a	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital and Exclude Pre-emptive Rights	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0300-003] Potential to be excessively dilutive to existing shareholders.[LN-M0653-001] Authority has anti-takeover potential.</i>					
10.b	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital in Case of Merger or Acquisition and Exclude Pre-emptive Rights	Mgmt	Yes	For	For
11	Allow Questions	Mgmt	No		
12	Close Meeting	Mgmt	No		

The Home Depot, Inc.

Meeting Date: 05/23/2019

Country: USA

Primary Security ID: 437076102

Record Date: 03/25/2019

Meeting Type: Annual

Ticker: HD

Primary CUSIP: 437076102

Primary ISIN: US4370761029

Primary SEDOL: 2434209

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Gerard J. Arpey	Mgmt	Yes	For	For
1b	Elect Director Ari Bousbib	Mgmt	Yes	For	For
1c	Elect Director Jeffery H. Boyd	Mgmt	Yes	For	For
1d	Elect Director Gregory D. Brenneman	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

The Home Depot, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1e	Elect Director J. Frank Brown	Mgmt	Yes	For	For
1f	Elect Director Albert P. Carey	Mgmt	Yes	For	For
1g	Elect Director Helena B. Foulkes	Mgmt	Yes	For	For
1h	Elect Director Linda R. Gooden	Mgmt	Yes	For	For
1i	Elect Director Wayne M. Hewett	Mgmt	Yes	For	For
1j	Elect Director Manuel Kadre	Mgmt	Yes	For	For
1k	Elect Director Stephanie C. Linnartz	Mgmt	Yes	For	For
1l	Elect Director Craig A. Menear	Mgmt	Yes	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Prepare Employment Diversity Report and Report on Diversity Policies	SH	Yes	Against	Against
<i>Blended Rationale: 1- [SF-S4578-106] Company already has policies in place to address these issues.</i>					
5	Reduce Ownership Threshold for Shareholders to Call Special Meeting	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S0235-101] We do not believe the proposed threshold to call special meetings is sufficient to avoid waste of corporate resources.</i>					
6	Report on Prison Labor in the Supply Chain	SH	Yes	Against	Against
<i>Blended Rationale: 1- [SF-S4578-106] Company already has policies in place to address these issues.</i>					

The Interpublic Group of Companies, Inc.

Meeting Date: 05/23/2019	Country: USA	Primary Security ID: 460690100
Record Date: 03/28/2019	Meeting Type: Annual	Ticker: IPG
Primary CUSIP: 460690100	Primary ISIN: US4606901001	Primary SEDOL: 2466321

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Jocelyn Carter-Miller	Mgmt	Yes	For	For
1.2	Elect Director H. John Greeniaus	Mgmt	Yes	For	For
1.3	Elect Director Mary J. Steele Guilfoile	Mgmt	Yes	For	For
1.4	Elect Director Dawn Hudson	Mgmt	Yes	For	For
1.5	Elect Director William T. Kerr	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

The Interpublic Group of Companies, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.6	Elect Director Henry S. Miller	Mgmt	Yes	For	For
1.7	Elect Director Jonathan F. Miller	Mgmt	Yes	For	For
1.8	Elect Director Patrick Q. Moore	Mgmt	Yes	For	For
1.9	Elect Director Michael I. Roth	Mgmt	Yes	For	For
1.10	Elect Director David M. Thomas	Mgmt	Yes	For	For
1.11	Elect Director E. Lee Wyatt, Jr.	Mgmt	Yes	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Approve Omnibus Stock Plan	Mgmt	Yes	For	For
5	Require Independent Board Chairman	SH	Yes	Against	Against

Blended Rationale: [SF-S0107-101] Company has a designated lead director who fulfills the requirements appropriate to such role.

The Swatch Group AG

Meeting Date: 05/23/2019	Country: Switzerland	Primary Security ID: H83949141
Record Date:	Meeting Type: Annual	Ticker: UHR
Primary CUSIP: H83949141	Primary ISIN: CH0012255151	Primary SEDOL: 7184725

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	Do Not Vote
2	Approve Discharge of Board and Senior Management	Mgmt	Yes	For	Do Not Vote
3	Approve Allocation of Income and Dividends of CHF 1.60 per Registered Share and CHF 8.00 per Bearer Share	Mgmt	Yes	For	Do Not Vote
4.1.1	Approve Fixed Remuneration of Non-Executive Directors in the Amount of CHF 1 Million	Mgmt	Yes	For	Do Not Vote
4.1.2	Approve Fixed Remuneration of Executive Directors in the Amount of CHF 2.6 Million	Mgmt	Yes	For	Do Not Vote
4.2	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 5.1 Million	Mgmt	Yes	For	Do Not Vote

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

The Swatch Group AG

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
4.3	Approve Variable Remuneration of Executive Directors in the Amount of CHF 8.2 Million	Mgmt	Yes	For	Do Not Vote
	<i>Blended Rationale: [SD-M0550-004] Insufficiently demanding performance hurdle[LN-M0550-001] Poorly structured remuneration arrangements.[SF-M0550-002] We find the report lacking in sufficient detail to provide shareholders with a clear understanding of the company's approach to paying its executives.</i>				
4.4	Approve Variable Remuneration of Executive Committee in the Amount of CHF 20.8 Million	Mgmt	Yes	For	Do Not Vote
	<i>Blended Rationale: [SD-M0550-004] Insufficiently demanding performance hurdle[LN-M0550-001] Poorly structured remuneration arrangements.[SF-M0550-002] We find the report lacking in sufficient detail to provide shareholders with a clear understanding of the company's approach to paying its executives.</i>				
5.1	Reelect Nayla Hayek as Director	Mgmt	Yes	For	Do Not Vote
5.2	Reelect Ernst Tanner as Director	Mgmt	Yes	For	Do Not Vote
5.3	Reelect Daniela Aeschlimann as Director	Mgmt	Yes	For	Do Not Vote
5.4	Reelect Georges Hayek as Director	Mgmt	Yes	For	Do Not Vote
5.5	Reelect Claude Nicollier as Director	Mgmt	Yes	For	Do Not Vote
5.6	Reelect Jean-Pierre Roth as Director	Mgmt	Yes	For	Do Not Vote
5.7	Reelect Nayla Hayek as Board Chairman	Mgmt	Yes	For	Do Not Vote
	<i>Blended Rationale: [LN-M0201-008] As chairman of the board, responsible for lack of independence.[LN-M0201-006] As chairman of the board, responsible for the poor composition of the committees.</i>				
6.1	Reappoint Nayla Hayek as Member of the Compensation Committee	Mgmt	Yes	For	Do Not Vote
	<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>				
6.2	Reappoint Ernst Tanner as Member of the Compensation Committee	Mgmt	Yes	For	Do Not Vote
	<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>				
6.3	Reappoint Daniela Aeschlimann as Member of the Compensation Committee	Mgmt	Yes	For	Do Not Vote
	<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>				
6.4	Reappoint Georges Hayek as Member of the Compensation Committee	Mgmt	Yes	For	Do Not Vote
	<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>				
6.5	Reappoint Claude Nicollier as Member of the Compensation Committee	Mgmt	Yes	For	Do Not Vote
	<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>				

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

The Swatch Group AG

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
6.6	Reappoint Jean-Pierre Roth as Member of the Compensation Committee	Mgmt	Yes	For	Do Not Vote
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
7	Designate Bernhard Lehmann as Independent Proxy	Mgmt	Yes	For	Do Not Vote
8	Ratify PricewaterhouseCoopers AG as Auditors	Mgmt	Yes	For	Do Not Vote
9	Approve EUR 7.5 Million Reduction in Share Capital by Cancellation of Registered and Bearer Shares	Mgmt	Yes	For	Do Not Vote
10	Transact Other Business (Voting)	Mgmt	Yes	For	Do Not Vote
<i>Blended Rationale: [LN-M0100-001] Poor disclosure.</i>					

The Swatch Group AG

Meeting Date: 05/23/2019	Country: Switzerland	Primary Security ID: H83949141
Record Date:	Meeting Type: Annual	Ticker: UHR
Primary CUSIP: H83949141	Primary ISIN: CH0012255151	Primary SEDOL: 7184725

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Discharge of Board and Senior Management	Mgmt	Yes	For	For
3	Approve Allocation of Income and Dividends of CHF 1.60 per Registered Share and CHF 8.00 per Bearer Share	Mgmt	Yes	For	For
4.1.1	Approve Fixed Remuneration of Non-Executive Directors in the Amount of CHF 1 Million	Mgmt	Yes	For	For
4.1.2	Approve Fixed Remuneration of Executive Directors in the Amount of CHF 2.6 Million	Mgmt	Yes	For	For
4.2	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 5.1 Million	Mgmt	Yes	For	For
4.3	Approve Variable Remuneration of Executive Directors in the Amount of CHF 8.2 Million	Mgmt	Yes	For	Against
<i>Blended Rationale: [SD-M0550-004] Insufficiently demanding performance hurdle[LN-M0550-001] Poorly structured remuneration arrangements.[SF-M0550-002] We find the report lacking in sufficient detail to provide shareholders with a clear understanding of the company's approach to paying its executives.</i>					

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

The Swatch Group AG

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
4.4	Approve Variable Remuneration of Executive Committee in the Amount of CHF 20.8 Million	Mgmt	Yes	For	Against
	<i>Blended Rationale: [SD-M0550-004] Insufficiently demanding performance hurdle[LN-M0550-001] Poorly structured remuneration arrangements.[SF-M0550-002] We find the report lacking in sufficient detail to provide shareholders with a clear understanding of the company's approach to paying its executives.</i>				
5.1	Reelect Nayla Hayek as Director	Mgmt	Yes	For	For
5.2	Reelect Ernst Tanner as Director	Mgmt	Yes	For	For
5.3	Reelect Daniela Aeschlimann as Director	Mgmt	Yes	For	For
5.4	Reelect Georges Hayek as Director	Mgmt	Yes	For	For
5.5	Reelect Claude Nicollier as Director	Mgmt	Yes	For	For
5.6	Reelect Jean-Pierre Roth as Director	Mgmt	Yes	For	For
5.7	Reelect Nayla Hayek as Board Chairman	Mgmt	Yes	For	Against
	<i>Blended Rationale: [LN-M0201-008] As chairman of the board, responsible for lack of independence.[LN-M0201-006] As chairman of the board, responsible for the poor composition of the committees.</i>				
6.1	Reappoint Nayla Hayek as Member of the Compensation Committee	Mgmt	Yes	For	Against
	<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>				
6.2	Reappoint Ernst Tanner as Member of the Compensation Committee	Mgmt	Yes	For	Against
	<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>				
6.3	Reappoint Daniela Aeschlimann as Member of the Compensation Committee	Mgmt	Yes	For	Against
	<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>				
6.4	Reappoint Georges Hayek as Member of the Compensation Committee	Mgmt	Yes	For	Against
	<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>				
6.5	Reappoint Claude Nicollier as Member of the Compensation Committee	Mgmt	Yes	For	Against
	<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>				
6.6	Reappoint Jean-Pierre Roth as Member of the Compensation Committee	Mgmt	Yes	For	Against
	<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>				
7	Designate Bernhard Lehmann as Independent Proxy	Mgmt	Yes	For	For
8	Ratify PricewaterhouseCoopers AG as Auditors	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

The Swatch Group AG

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
9	Approve EUR 7.5 Million Reduction in Share Capital by Cancellation of Registered and Bearer Shares	Mgmt	Yes	For	For
10	Transact Other Business (Voting)	Mgmt	Yes	For	Abstain

*Blended Rationale: [LN-M0100-001] Poor disclosure.***United Internet AG**

Meeting Date: 05/23/2019	Country: Germany	Primary Security ID: D8542B125
Record Date:	Meeting Type: Annual	Ticker: UTDI
Primary CUSIP: D8542B125	Primary ISIN: DE0005089031	Primary SEDOL: 4354134

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal 2018 (Non-Voting)	Mgmt	No		
2	Approve Allocation of Income and Dividends	Mgmt	Yes	For	For
3	Approve Discharge of Management Board for Fiscal 2018	Mgmt	Yes	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2018	Mgmt	Yes	For	For
5	Ratify Ernst & Young GmbH as Auditors for Fiscal 2019	Mgmt	Yes	For	For

Valeo SA

Meeting Date: 05/23/2019	Country: France	Primary Security ID: F96221340
Record Date: 05/20/2019	Meeting Type: Annual/Special	Ticker: FR
Primary CUSIP: F96221340	Primary ISIN: FR0013176526	Primary SEDOL: BDC5ST8

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt	No		
1	Approve Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Valeo SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
3	Approve Allocation of Income and Dividends of EUR 1.25 per Share	Mgmt	Yes	For	For
4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	Yes	For	For
5	Approve Termination Package of Jacques Aschenbroich	Mgmt	Yes	For	For
6	Reelect Jacques Aschenbroich as Director	Mgmt	Yes	For	For
7	Elect Olivier Piou as Director	Mgmt	Yes	For	For
8	Elect Patrick Sayer as Director	Mgmt	Yes	For	For
9	Approve Compensation of Jacques Aschenbroich, Chairman and CEO	Mgmt	Yes	For	For
10	Approve Remuneration Policy of Chairman and CEO	Mgmt	Yes	For	For
11	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For
	Extraordinary Business	Mgmt	No		
12	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 70 Million	Mgmt	Yes	For	For
13	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 23 Million	Mgmt	Yes	For	For
14	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 23 Million	Mgmt	Yes	For	For
15	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	Mgmt	Yes	For	For
16	Authorize Capitalization of Reserves of Up to EUR 30 Million for Bonus Issue or Increase in Par Value	Mgmt	Yes	For	For
17	Authorize Capital Increase of up to 9.57 Percent of Issued Capital for Contributions in Kind	Mgmt	Yes	For	For
18	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	Yes	For	For
19	Authorize up to 4.445 Million Shares for Use in Restricted Stock Plans	Mgmt	Yes	For	For
20	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	Yes	For	For
21	Amend Article 9 of Bylaws Re: Shareholding Disclosure Thresholds	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Valeo SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
22	Authorize Filing of Required Documents/Other Formalities	Mgmt	Yes	For	For

VeriSign, Inc.

Meeting Date: 05/23/2019	Country: USA	Primary Security ID: 92343E102
Record Date: 03/28/2019	Meeting Type: Annual	Ticker: VRSN
Primary CUSIP: 92343E102	Primary ISIN: US92343E1029	Primary SEDOL: 2142922

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director D. James Bidzos	Mgmt	Yes	For	For
1.2	Elect Director Kathleen A. Cote	Mgmt	Yes	For	For
1.3	Elect Director Thomas F. Frist, III	Mgmt	Yes	For	For
1.4	Elect Director Jamie S. Gorelick	Mgmt	Yes	For	For
1.5	Elect Director Roger H. Moore	Mgmt	Yes	For	For
1.6	Elect Director Louis A. Simpson	Mgmt	Yes	For	For
1.7	Elect Director Timothy Tomlinson	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For
4	Require Independent Board Chairman	SH	Yes	Against	Against

Blended Rationale: [SF-S0107-101] Company has a designated lead director who fulfills the requirements appropriate to such role.

Informa Plc

Meeting Date: 05/24/2019	Country: United Kingdom	Primary Security ID: G4770L106
Record Date: 05/22/2019	Meeting Type: Annual	Ticker: INF
Primary CUSIP: G4770L106	Primary ISIN: GB00BMJ6DW54	Primary SEDOL: BMJ6DW5

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Informa Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2	Approve Remuneration Report	Mgmt	Yes	For	For
3	Approve Final Dividend	Mgmt	Yes	For	For
4	Elect Mary McDowell as Director	Mgmt	Yes	For	For
5	Elect David Wei as Director	Mgmt	Yes	For	Abstain
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
6	Re-elect Derek Mapp as Director	Mgmt	Yes	For	For
7	Re-elect Stephen Carter as Director	Mgmt	Yes	For	For
8	Re-elect Gareth Wright as Director	Mgmt	Yes	For	For
9	Re-elect Gareth Bullock as Director	Mgmt	Yes	For	For
10	Re-elect Cindy Rose as Director	Mgmt	Yes	For	For
11	Re-elect Helen Owers as Director	Mgmt	Yes	For	For
12	Re-elect Stephen Davidson as Director	Mgmt	Yes	For	Abstain
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
13	Re-elect David Flaschen as Director	Mgmt	Yes	For	For
14	Re-elect John Rishton as Director	Mgmt	Yes	For	For
15	Reappoint Deloitte LLP as Auditors	Mgmt	Yes	For	For
16	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For
17	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For
18	Approve Sharesave Plan	Mgmt	Yes	For	For
19	Authorise Issue of Equity	Mgmt	Yes	For	For
20	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For
21	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For
22	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For
23	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Sands China Ltd.

Meeting Date: 05/24/2019 **Country:** Cayman Islands **Primary Security ID:** G7800X107
Record Date: 05/10/2019 **Meeting Type:** Annual **Ticker:** 1928
Primary CUSIP: G7800X107 **Primary ISIN:** KYG7800X1079 **Primary SEDOL:** B5B23W2

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Final Dividend	Mgmt	Yes	For	For
3a	Elect Wong Ying Wai as Director	Mgmt	Yes	For	For
3b	Elect Chiang Yun as Director	Mgmt	Yes	For	For
3c	Elect Kenneth Patrick Chung as Director	Mgmt	Yes	For	For
3d	Authorize Board to Fix Remuneration of Directors	Mgmt	Yes	For	For
4	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
5	Authorize Repurchase of Issued Share Capital	Mgmt	Yes	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	Yes	For	Against
<i>Blended Rationale: [RU-M0300-003] This authority is not in shareholders' best economic interests as it would give the board excessive discretion on terms of issuance.</i>					
7	Authorize Reissuance of Repurchased Shares	Mgmt	Yes	For	Against
<i>Blended Rationale: [RU-M0300-003] This authority is not in shareholders' best economic interests as it would give the board excessive discretion on terms of issuance.</i>					
8	Adopt 2019 Equity Award Plan	Mgmt	Yes	For	For

Sydney Airport

Meeting Date: 05/24/2019 **Country:** Australia **Primary Security ID:** Q8808P103
Record Date: 05/22/2019 **Meeting Type:** Annual **Ticker:** SYD
Primary CUSIP: Q8808P103 **Primary ISIN:** AU000000SYD9 **Primary SEDOL:** B70DWB2

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Sydney Airport Limited (SAL) Meeting	Mgmt	No		
1	Approve Remuneration Report	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Sydney Airport

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2	Elect John Roberts as Director	Mgmt	Yes	For	For
3	Elect David Gonski as Director	Mgmt	Yes	For	For
4	Approve Grant of Rights to Geoff Culbert	Mgmt	Yes	For	For
	Sydney Airport Trust 1 (SAT1) Meeting	Mgmt	No		
1	Elect Eleanor Padman as Director	Mgmt	Yes	For	For

Telecom Italia SpA

Meeting Date: 05/24/2019 **Country:** Italy **Primary Security ID:** T92778108
Record Date: 05/15/2019 **Meeting Type:** Special **Ticker:** TIT

Primary CUSIP: T92778108 **Primary ISIN:** IT0003497168 **Primary SEDOL:** 7634394

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Meeting for Holders of Saving Shares	Mgmt	No		
1	Report on the Common Expenses Fund	Mgmt	Yes	For	For
	Shareholder Proposal Submitted by ARCA Fondi SGR SpA, Mediolanum Gestione Fondi SGR SpA, Eurizon Capital SGR SpA, and Pramerica SGR SpA	Mgmt	No		
2.1	Elect Dario Trevisan as Representative for Holders of Saving Shares; Fix Term for Representative; Approve Representative's Remuneration	SH	Yes	None	For
<i>Blended Rationale: [LN-S0222-999] This is in the best interest of shareholders to support this proposal.</i>					
	Shareholder Proposal Submitted by Michele Di Bari	Mgmt	No		
2.2	Elect Massimo Consoli as Representative for Holders of Saving Shares	SH	Yes	None	Against

*Blended Rationale: [LN-S0275-102] Another slate better represents the interests of minority shareholders.***DSV A/S**

Meeting Date: 05/27/2019 **Country:** Denmark **Primary Security ID:** K3013J154
Record Date: 05/20/2019 **Meeting Type:** Special **Ticker:** DSV

Primary CUSIP: K3013J154 **Primary ISIN:** DK0060079531 **Primary SEDOL:** B1WT5G2

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

DSV A/S**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Issuance of Shares in Connection with Acquisition of Panalpina Welttransport (Holding) AG	Mgmt	Yes	For	For

Embraer SA**Meeting Date:** 05/27/2019**Country:** Brazil**Primary Security ID:** P3700H201**Record Date:** 05/03/2019**Meeting Type:** Special**Ticker:** EMBR3**Primary CUSIP:** P3700H201**Primary ISIN:** BREMBRACNOR4**Primary SEDOL:** B16FPG6**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt	No		
1	Amend Articles Re: Novo Mercado	Mgmt	Yes	For	For
2	Amend Articles Re: CVM Regulations	Mgmt	Yes	For	For
3	Amend Articles Re: Board of Directors	Mgmt	Yes	For	For
4	Amend Articles Re: Committees	Mgmt	Yes	For	For
5	Amend Articles Re: Indemnity Agreements	Mgmt	Yes	For	Against
<i>Blended Rationale: [RU-M0000-004] Vote against due to lack of disclosure.</i>					
6	Amend Articles to Reflect Changes in Capital	Mgmt	Yes	For	For
7	Amend Articles	Mgmt	Yes	For	For
8	Consolidate Bylaws	Mgmt	Yes	For	For

Arista Networks, Inc.**Meeting Date:** 05/28/2019**Country:** USA**Primary Security ID:** 040413106**Record Date:** 04/04/2019**Meeting Type:** Annual**Ticker:** ANET**Primary CUSIP:** 040413106**Primary ISIN:** US0404131064**Primary SEDOL:** BN33VM5**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Charles Giancarlo	Mgmt	Yes	For	For

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Arista Networks, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
<i>Blended Rationale: .</i>					
1.2	Elect Director Ann Mather	Mgmt	Yes	For	Withhold
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over 4 public company boards which we believe raises substantial concerns about her ability to exercise sufficient oversight on this board.</i>					
1.3	Elect Director Daniel Scheinman	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For

Hong Kong & China Gas Company Limited

Meeting Date: 05/28/2019	Country: Hong Kong	Primary Security ID: Y33370100
Record Date: 05/22/2019	Meeting Type: Annual	Ticker: 3
Primary CUSIP: Y33370100	Primary ISIN: HK0003000038	Primary SEDOL: 6436557

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Final Dividend	Mgmt	Yes	For	For
3.1	Elect Colin Lam Ko-yin as Director	Mgmt	Yes	For	For
3.2	Elect Lee Ka-shing as Director	Mgmt	Yes	For	For
3.3	Elect Peter Wong Wai-ye as Director	Mgmt	Yes	For	For
3.4	Elect Moses Cheng Mo-chi as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over [3/4/10] public company boards which we believe raises substantial concerns about his/her ability to exercise sufficient oversight on this board.</i>					
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
5.1	Approve Issuance of Bonus Shares	Mgmt	Yes	For	For
5.2	Authorize Repurchase of Issued Share Capital	Mgmt	Yes	For	For
5.3	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	Yes	For	Against
<i>Blended Rationale: [RU-M0300-003] This authority is not in shareholders' best economic interests as it would give the board excessive discretion on terms of issuance.</i>					

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Hong Kong & China Gas Company Limited

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
5.4	Authorize Reissuance of Repurchased Shares	Mgmt	Yes	For	Against
<i>Blended Rationale: [RU-M0300-003] This authority is not in shareholders' best economic interests as it would give the board excessive discretion on terms of issuance.</i>					
6	Amend Articles of Association	Mgmt	Yes	For	For

Merck & Co., Inc.

Meeting Date: 05/28/2019	Country: USA	Primary Security ID: 58933Y105
Record Date: 03/29/2019	Meeting Type: Annual	Ticker: MRK
Primary CUSIP: 58933Y105	Primary ISIN: US58933Y1055	Primary SEDOL: 2778844

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Leslie A. Brun	Mgmt	Yes	For	For
1b	Elect Director Thomas R. Cech	Mgmt	Yes	For	For
1c	Elect Director Mary Ellen Coe	Mgmt	Yes	For	For
1d	Elect Director Pamela J. Craig	Mgmt	Yes	For	For
1e	Elect Director Kenneth C. Frazier	Mgmt	Yes	For	For
1f	Elect Director Thomas H. Glöcer	Mgmt	Yes	For	For
1g	Elect Director Rochelle B. Lazarus	Mgmt	Yes	For	For
1h	Elect Director Paul B. Rothman	Mgmt	Yes	For	For
1i	Elect Director Patricia F. Russo	Mgmt	Yes	For	For
1j	Elect Director Inge G. Thulin	Mgmt	Yes	For	For
1k	Elect Director Wendell P. Weeks	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against this member for serving on over 2 public company boards in addition to being a CEO, which we believe raises substantial concerns about his ability to exercise sufficient oversight on this board.</i>					
1l	Elect Director Peter C. Wendell	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Approve Omnibus Stock Plan	Mgmt	Yes	For	For
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
5	Require Independent Board Chairman	SH	Yes	Against	Against

Blended Rationale: [SF-S0107-101] Company has a designated lead director who fulfills the requirements appropriate to such role.

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Merck & Co., Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
6	Adopt Policy Disclosing Rationale Behind Approval of Sale of Compensation Shares by a Senior Executive During a Buyback	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S0500-102] Executive compensation matters should be left to the board's compensation committee, which can be held accountable for its decisions through the election of directors.</i>					
7	Report on Integrating Risks Related to Drug Pricing into Senior Executive Compensation	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S0500-102] Executive compensation matters should be left to the board's compensation committee, which can be held accountable for its decisions through the election of directors.</i>					

RioCan Real Estate Investment Trust

Meeting Date: 05/28/2019	Country: Canada	Primary Security ID: 766910103
Record Date: 03/29/2019	Meeting Type: Annual	Ticker: REI.UN
Primary CUSIP: 766910103	Primary ISIN: CA7669101031	Primary SEDOL: 2229610

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Trustee Bonnie Brooks	Mgmt	Yes	For	For
1.2	Elect Trustee Richard Dansereau	Mgmt	Yes	For	For
1.3	Elect Trustee Paul Godfrey	Mgmt	Yes	For	For
1.4	Elect Trustee Dale H. Lastman	Mgmt	Yes	For	For
1.5	Elect Trustee Jane Marshall	Mgmt	Yes	For	For
1.6	Elect Trustee Sharon Sallows	Mgmt	Yes	For	For
1.7	Elect Trustee Edward Sonshine	Mgmt	Yes	For	For
1.8	Elect Trustee Siim A. Vanaselja	Mgmt	Yes	For	For
1.9	Elect Trustee Charles M. Winograd	Mgmt	Yes	For	For
2	Approve Ernst & Young LLP as Auditors and Authorize Trustees to Fix Their Remuneration	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

YASKAWA Electric Corp.

Meeting Date: 05/28/2019	Country: Japan	Primary Security ID: J9690T102
Record Date: 02/28/2019	Meeting Type: Annual	Ticker: 6506
Primary CUSIP: J9690T102	Primary ISIN: JP3932000007	Primary SEDOL: 6986041

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YASKAWA Electric Corp.**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Tsuda, Junji	Mgmt	Yes	For	For
1.2	Elect Director Ogasawara, Hiroshi	Mgmt	Yes	For	For
1.3	Elect Director Murakami, Shuji	Mgmt	Yes	For	For
1.4	Elect Director Minami, Yoshikatsu	Mgmt	Yes	For	For
1.5	Elect Director Takamiya, Koichi	Mgmt	Yes	For	For
1.6	Elect Director Ogawa, Masahiro	Mgmt	Yes	For	For
2.1	Elect Director and Audit Committee Member Tsukahata, Koichi	Mgmt	Yes	For	For
2.2	Elect Director and Audit Committee Member Nakayama, Yuji	Mgmt	Yes	For	For
2.3	Elect Director and Audit Committee Member Akita, Yoshiki	Mgmt	Yes	For	For
2.4	Elect Director and Audit Committee Member Sakane, Junichi	Mgmt	Yes	For	For
2.5	Elect Director and Audit Committee Member Tsukamoto, Hideo	Mgmt	Yes	For	For
3	Approve Trust-Type Equity Compensation Plan	Mgmt	Yes	For	For

AEON Co., Ltd.**Meeting Date:** 05/29/2019**Country:** Japan**Primary Security ID:** J00288100**Record Date:** 02/28/2019**Meeting Type:** Annual**Ticker:** 8267**Primary CUSIP:** J00288100**Primary ISIN:** JP3388200002**Primary SEDOL:** 6480048**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Yoko, Hiroshi	Mgmt	Yes	For	For
1.2	Elect Director Okada, Motoya	Mgmt	Yes	For	For
1.3	Elect Director Yamashita, Akinori	Mgmt	Yes	For	For
1.4	Elect Director Uchinaga, Yukako	Mgmt	Yes	For	For
1.5	Elect Director Nagashima, Toru	Mgmt	Yes	For	For
1.6	Elect Director Tsukamoto, Takashi	Mgmt	Yes	For	For
1.7	Elect Director Ono, Kotaro	Mgmt	Yes	For	For

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AEON Co., Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.8	Elect Director Peter Child	Mgmt	Yes	For	For

Bristol-Myers Squibb Company

Meeting Date: 05/29/2019 Country: USA Primary Security ID: 110122108

Record Date: 04/30/2019 Meeting Type: Annual Ticker: BMY

Primary CUSIP: 110122108 Primary ISIN: US1101221083 Primary SEDOL: 2126335

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1A	Elect Director Peter J. Arduini	Mgmt	Yes	For	For
1B	Elect Director Robert J. Bertolini	Mgmt	Yes	For	For
1C	Elect Director Giovanni Caforio	Mgmt	Yes	For	For
1D	Elect Director Matthew W. Emmens	Mgmt	Yes	For	For
1E	Elect Director Michael Grobstein	Mgmt	Yes	For	For
1F	Elect Director Alan J. Lacy	Mgmt	Yes	For	For
1G	Elect Director Dinesh C. Paliwal	Mgmt	Yes	For	For
1H	Elect Director Theodore R. Samuels	Mgmt	Yes	For	For
1I	Elect Director Vicki L. Sato	Mgmt	Yes	For	For
1J	Elect Director Gerald L. Storch	Mgmt	Yes	For	For
1K	Elect Director Karen H. Vousden	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For
4	Provide Right to Act by Written Consent	SH	Yes	Against	Against

Blended Rationale: [SF-S0238-002] Shareholders should have the right to act without waiting for the company to call a shareholder meeting. At this company, shareholders already have the right to act by calling a special meeting.

Cineplex Inc.

Meeting Date: 05/29/2019 Country: Canada Primary Security ID: 172454100

Record Date: 04/01/2019 Meeting Type: Annual Ticker: CGX

Primary CUSIP: 172454100 Primary ISIN: CA1724541000 Primary SEDOL: B682FM6

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Cineplex Inc.

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Jordan Banks	Mgmt	Yes	For	For
1.2	Elect Director Robert Bruce	Mgmt	Yes	For	For
1.3	Elect Director Joan Dea	Mgmt	Yes	For	For
1.4	Elect Director Janice Fukakusa	Mgmt	Yes	For	For
1.5	Elect Director Ian Greenberg	Mgmt	Yes	For	For
1.6	Elect Director Donna Hayes	Mgmt	Yes	For	For
1.7	Elect Director Ellis Jacob	Mgmt	Yes	For	For
1.8	Elect Director Sarabjit S. Marwah	Mgmt	Yes	For	For
1.9	Elect Director Nadir Mohamed	Mgmt	Yes	For	For
1.10	Elect Director Edward Sonshine	Mgmt	Yes	For	Withhold
<i>Blended Rationale: [SF-M0201-014] Vote against for being non-independent on key committee.</i>					
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Dollar General Corporation

Meeting Date: 05/29/2019	Country: USA	Primary Security ID: 256677105
Record Date: 03/21/2019	Meeting Type: Annual	Ticker: DG
Primary CUSIP: 256677105	Primary ISIN: US2566771059	Primary SEDOL: B5B1S13

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Warren F. Bryant	Mgmt	Yes	For	For
1b	Elect Director Michael M. Calbert	Mgmt	Yes	For	For
1c	Elect Director Sandra B. Cochran	Mgmt	Yes	For	For
<i>Blended Rationale: 1- [SF-S4578-111] Upon Engagement Decided to Support Management</i>					
1d	Elect Director Patricia D. Fili-Krushel	Mgmt	Yes	For	For
1e	Elect Director Timothy I. McGuire	Mgmt	Yes	For	For
1f	Elect Director William C. Rhodes, III	Mgmt	Yes	For	For

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Dollar General Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1g	Elect Director Ralph E. Santana	Mgmt	Yes	For	For
1h	Elect Director Todd J. Vasos	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For

Illumina, Inc.

Meeting Date: 05/29/2019 **Country:** USA **Primary Security ID:** 452327109
Record Date: 04/01/2019 **Meeting Type:** Annual **Ticker:** ILMN

Primary CUSIP: 452327109 **Primary ISIN:** US4523271090 **Primary SEDOL:** 2613990

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1A	Elect Director Frances Arnold	Mgmt	Yes	For	For
1B	Elect Director Francis A. deSouza	Mgmt	Yes	For	For
1C	Elect Director Susan E. Siegel	Mgmt	Yes	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Declassify the Board of Directors	Mgmt	Yes	For	For
5	Report on Political Contributions	SH	Yes	Against	Against

*Blended Rationale: [SF-S4578-111] Upon Engagement Decided to Support Management***LEG Immobilien AG**

Meeting Date: 05/29/2019 **Country:** Germany **Primary Security ID:** D4960A103
Record Date: **Meeting Type:** Annual **Ticker:** LEG

Primary CUSIP: D4960A103 **Primary ISIN:** DE000LEG1110 **Primary SEDOL:** B9G6L89

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal 2018 (Non-Voting)	Mgmt	No		

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LEG Immobilien AG

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 3.53 per Share	Mgmt	Yes	For	For
3	Approve Discharge of Management Board for Fiscal 2018	Mgmt	Yes	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2018	Mgmt	Yes	For	For
5	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal 2019	Mgmt	Yes	For	For

Legrand SA**Meeting Date:** 05/29/2019**Country:** France**Primary Security ID:** F56196185**Record Date:** 05/24/2019**Meeting Type:** Annual/Special**Ticker:** LR**Primary CUSIP:** F56196185**Primary ISIN:** FR0010307819**Primary SEDOL:** B11ZRK9**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt	No		
1	Approve Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For
3	Approve Allocation of Income and Dividends of EUR 1.34 per Share	Mgmt	Yes	For	For
4	Approve Compensation of Gilles Schnepf, Chairman and CEO Until Feb. 7, 2018 and Chairman of the Board Since Feb. 8, 2018	Mgmt	Yes	For	For
5	Approve Compensation of Benoit Coquart, CEO Since Feb. 8, 2018	Mgmt	Yes	For	For
6	Approve Remuneration Policy of Chairman of the Board	Mgmt	Yes	For	For
7	Approve Remuneration Policy of CEO	Mgmt	Yes	For	For
8	Reelect Eliane Rouyer-Chevalier as Director	Mgmt	Yes	For	For
9	Elect Michel Landel as Director	Mgmt	Yes	For	For
10	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For
	Extraordinary Business	Mgmt	No		
11	Amend Article 8 of Bylaws Re: Shareholding Disclosure Thresholds	Mgmt	Yes	For	For

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Legrand SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
12	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	Yes	For	For
	Ordinary Business	Mgmt	No		
13	Authorize Filing of Required Documents/Other Formalities	Mgmt	Yes	For	For

Mowi ASA

Meeting Date: 05/29/2019	Country: Norway	Primary Security ID: R4S04H101
Record Date:	Meeting Type: Annual	Ticker: MOWI
Primary CUSIP: R4S04H101	Primary ISIN: NO0003054108	Primary SEDOL: B02L486

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Elect Chairman of Meeting; Designate Inspector(s) of Minutes of Meeting	Mgmt	Yes	For	Do Not Vote
2	Approve Notice of Meeting and Agenda	Mgmt	Yes	For	Do Not Vote
3	Receive Briefing on the Business	Mgmt	No		
4	Accept Financial Statements and Statutory Reports; Approve Allocation of Income	Mgmt	Yes	For	Do Not Vote
5	Discuss Company's Corporate Governance Statement	Mgmt	No		
6	Approve Remuneration Policy And Other Terms of Employment For Executive Management	Mgmt	Yes	For	Do Not Vote
7	Approval of the Guidelines for Allocation of Options	Mgmt	Yes	For	Do Not Vote
8	Approve Remuneration of Directors; Approve Remuneration for Audit Committee	Mgmt	Yes	For	Do Not Vote
9	Approve Remuneration of Nomination Committee	Mgmt	Yes	For	Do Not Vote
10	Approve Remuneration of Auditors	Mgmt	Yes	For	Do Not Vote
11a	Reelect Ole-Eirik Leroy as Director	Mgmt	Yes	For	Do Not Vote
<i>Blended Rationale: [LN-M0201-008] As chairman of the board, responsible for lack of independence.</i>					
11b	Reelect Lisbeth K. Naero as Director	Mgmt	Yes	For	Do Not Vote
11c	Reelect Kristian Melhuus as Director	Mgmt	Yes	For	Do Not Vote

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Mowi ASA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
12a	Reelect Robin Bakken as Member of Nominating Committee	Mgmt	Yes	For	Do Not Vote
12b	Elect Ann Kristin Brautaset as New Member of Nominating Committee	Mgmt	Yes	For	Do Not Vote
12c	Reelect Merete Haugli as Member of Nominating Committee	Mgmt	Yes	For	Do Not Vote
13	Authorize Board to Distribute Dividends	Mgmt	Yes	For	Do Not Vote
14	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt	Yes	For	Do Not Vote
15a	Approve Creation of NOK 387 Million Pool of Capital without Preemptive Rights	Mgmt	Yes	For	Do Not Vote
15b	Authorize Issuance of Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of NOK 3.2 Billion; Approve Creation of NOK 387 Million Pool of Capital to Guarantee Conversion Rights	Mgmt	Yes	For	Do Not Vote

Publicis Groupe SA

Meeting Date: 05/29/2019	Country: France	Primary Security ID: F7607Z165
Record Date: 05/24/2019	Meeting Type: Annual/Special	Ticker: PUB
Primary CUSIP: F7607Z165	Primary ISIN: FR0000130577	Primary SEDOL: 4380429

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt	No		
1	Approve Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For
3	Approve Allocation of Income and Dividends of EUR 2.12 per Share	Mgmt	Yes	For	For
4	Approve Stock Dividend Program	Mgmt	Yes	For	For
5	Approve Severance Agreement with Arthur Sadoun, Chairman of the Management Board	Mgmt	Yes	For	For
6	Approve Severance Agreement with Jean-Michel Etienne, Management Board Member	Mgmt	Yes	For	For
7	Approve Severance Agreement with Anne-Gabrielle Heilbronner, Management Board Member	Mgmt	Yes	For	For

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Publicis Groupe SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
8	Approve Severance Agreement with Steve King, Management Board Member	Mgmt	Yes	For	For
9	Approve Compensation of Maurice Levy, Chairman of the Supervisory Board	Mgmt	Yes	For	For
<i>Blended Rationale: [LN-M0550-001] Poorly structured remuneration arrangements.</i>					
10	Approve Compensation of Arthur Sadoun, Chairman of the Management Board	Mgmt	Yes	For	For
11	Approve Compensation of Jean-Michel Etienne, Management Board Member	Mgmt	Yes	For	For
12	Approve Compensation of Anne-Gabrielle Heilbronner, Management Board Member	Mgmt	Yes	For	For
13	Approve Compensation of Steve King, Management Board Member	Mgmt	Yes	For	For
14	Approve Remuneration Policy of Chairman of the Supervisory Board	Mgmt	Yes	For	For
15	Approve Remuneration Policy of Supervisory Board Members	Mgmt	Yes	For	For
16	Approve Remuneration Policy of Chairman of the Management Board	Mgmt	Yes	For	For
17	Approve Remuneration Policy of Management Board Members	Mgmt	Yes	For	For
18	Elect Antonella Mei-Pochtler as Supervisory Board Member	Mgmt	Yes	For	For
19	Elect Suzan LeVine as Supervisory Board Member	Mgmt	Yes	For	For
20	Elect Enrico Letta as Supervisory Board Member	Mgmt	Yes	For	For
21	Renew Appointment of Ernst & Young et Autres as Auditor	Mgmt	Yes	For	For
22	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For
	Extraordinary Business	Mgmt	No		
23	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	Yes	For	For
24	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	Yes	For	For
25	Authorize up to 3 Percent of Issued Capital for Use in Stock Option Plans	Mgmt	Yes	For	For
<i>Blended Rationale: [LN-M0550-001] Poorly structured remuneration arrangements.[SD-M0550-004] Insufficiently demanding performance hurdle</i>					
26	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	Yes	For	For
27	Authorize Capital Issuances for Use in Employee Stock Purchase Plans for International Employees	Mgmt	Yes	For	For

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Publicis Groupe SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt	No		
28	Authorize Filing of Required Documents/Other Formalities	Mgmt	Yes	For	For

Shopify Inc.

Meeting Date: 05/29/2019	Country: Canada	Primary Security ID: 82509L107
Record Date: 04/12/2019	Meeting Type: Annual	Ticker: SHOP
Primary CUSIP: 82509L107	Primary ISIN: CA82509L1076	Primary SEDOL: BXDZ9Z0

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Meeting for Class A Subordinate Voting and Class B Multiple Voting Shareholders	Mgmt	No		
1.1	Elect Director Tobias Luetke	Mgmt	Yes	For	For
1.2	Elect Director Robert Ashe	Mgmt	Yes	For	For
1.3	Elect Director Gail Goodman	Mgmt	Yes	For	For
1.4	Elect Director Colleen Johnston	Mgmt	Yes	For	For
1.5	Elect Director Jeremy Levine	Mgmt	Yes	For	For
1.6	Elect Director John Phillips	Mgmt	Yes	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

BRP Inc.

Meeting Date: 05/30/2019	Country: Canada	Primary Security ID: 05577W200
Record Date: 04/15/2019	Meeting Type: Annual	Ticker: DOO
Primary CUSIP: 05577W200	Primary ISIN: CA05577W2004	Primary SEDOL: B9B3FG1

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Meeting for Multiple Voting and Subordinate Voting Shareholders	Mgmt	No		

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BRP Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Pierre Beaudoin	Mgmt	Yes	For	For
1.2	Elect Director Joshua Bekenstein	Mgmt	Yes	For	For
1.3	Elect Director Jose Boisjoli	Mgmt	Yes	For	For
1.4	Elect Director J.R. Andre Bombardier	Mgmt	Yes	For	For
1.5	Elect Director Michael Hanley	Mgmt	Yes	For	For
1.6	Elect Director Louis Laporte	Mgmt	Yes	For	For
1.7	Elect Director Estelle Metayer	Mgmt	Yes	For	For
1.8	Elect Director Nicholas G. Nomicos	Mgmt	Yes	For	For
1.9	Elect Director Daniel J. O'Neill	Mgmt	Yes	For	For
1.10	Elect Director Edward Philip	Mgmt	Yes	For	For
1.11	Elect Director Joseph Robbins	Mgmt	Yes	For	For
1.12	Elect Director Barbara Samardzich	Mgmt	Yes	For	For
2	Ratify Deloitte LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Cerner Corporation**Meeting Date:** 05/30/2019**Country:** USA**Primary Security ID:** 156782104**Record Date:** 04/30/2019**Meeting Type:** Annual**Ticker:** CERN**Primary CUSIP:** 156782104**Primary ISIN:** US1567821046**Primary SEDOL:** 2185284**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Gerald E. Bisbee, Jr.	Mgmt	Yes	For	For
1b	Elect Director Linda M. Dillman	Mgmt	Yes	For	For
1c	Elect Director George A. Riedel	Mgmt	Yes	For	For
1d	Elect Director R. Halsey Wise	Mgmt	Yes	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Amend Omnibus Stock Plan	Mgmt	Yes	For	For

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Douglas Emmett, Inc.

Meeting Date: 05/30/2019	Country: USA	Primary Security ID: 25960P109
Record Date: 04/03/2019	Meeting Type: Annual	Ticker: DEI
Primary CUSIP: 25960P109	Primary ISIN: US25960P1093	Primary SEDOL: B1G3M58

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Dan A. Emmett	Mgmt	Yes	For	For
1.2	Elect Director Jordan L. Kaplan	Mgmt	Yes	For	For
1.3	Elect Director Kenneth M. Panzer	Mgmt	Yes	For	For
1.4	Elect Director Christopher H. Anderson	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1.5	Elect Director Leslie E. Bider	Mgmt	Yes	For	For
1.6	Elect Director David T. Feinberg	Mgmt	Yes	For	For
1.7	Elect Director Virginia A. McFerran	Mgmt	Yes	For	For
1.8	Elect Director Thomas E. O'Hern	Mgmt	Yes	For	For
1.9	Elect Director William E. Simon, Jr.	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
2	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
<i>Blended Rationale: 1- Upon engagement, decided to support executive compensation.</i>					

eBay Inc.

Meeting Date: 05/30/2019	Country: USA	Primary Security ID: 278642103
Record Date: 04/05/2019	Meeting Type: Annual	Ticker: EBAY
Primary CUSIP: 278642103	Primary ISIN: US2786421030	Primary SEDOL: 2293819

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Fred D. Anderson, Jr.	Mgmt	Yes	For	For
1b	Elect Director Anthony J. Bates	Mgmt	Yes	For	For
1c	Elect Director Adriane M. Brown	Mgmt	Yes	For	For
1d	Elect Director Jesse A. Cohn	Mgmt	Yes	For	For

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eBay Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1e	Elect Director Diana Farrell	Mgmt	Yes	For	For
1f	Elect Director Logan D. Green	Mgmt	Yes	For	For
1g	Elect Director Bonnie S. Hammer	Mgmt	Yes	For	For
1h	Elect Director Kathleen C. Mitic	Mgmt	Yes	For	For
1i	Elect Director Matthew J. Murphy	Mgmt	Yes	For	For
1j	Elect Director Pierre M. Omidyar	Mgmt	Yes	For	For
1k	Elect Director Paul S. Pressler	Mgmt	Yes	For	For
1l	Elect Director Robert H. Swan	Mgmt	Yes	For	For
1m	Elect Director Thomas J. Tierney	Mgmt	Yes	For	For
1n	Elect Director Perry M. Traquina	Mgmt	Yes	For	For
1o	Elect Director Devin N. Wenig	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
4	Reduce Ownership Threshold for Shareholder to Call Special Meetings	Mgmt	Yes	For	For
5	Require Independent Board Chairman	SH	Yes	Against	Against

Blended Rationale: [SF-S0107-101] Company has a designated lead director who fulfills the requirements appropriate to such role.

Equinix, Inc.

Meeting Date: 05/30/2019	Country: USA	Primary Security ID: 29444U700
Record Date: 04/15/2019	Meeting Type: Annual	Ticker: EQIX
Primary CUSIP: 29444U700	Primary ISIN: US29444U7000	Primary SEDOL: BVLZX12

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Thomas Bartlett	Mgmt	Yes	For	For
1.2	Elect Director Nanci Caldwell	Mgmt	Yes	For	For
1.3	Elect Director Gary Hromadko	Mgmt	Yes	For	For

Blended Rationale: .

Blended Rationale: .

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Equinix, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.4	Elect Director Scott Kriens	Mgmt	Yes	For	For
	<i>Blended Rationale: .</i>				
1.5	Elect Director William Luby	Mgmt	Yes	For	For
	<i>Blended Rationale: .</i>				
1.6	Elect Director Irving Lyons, III	Mgmt	Yes	For	For
1.7	Elect Director Charles Meyers	Mgmt	Yes	For	For
1.8	Elect Director Christopher Paisley	Mgmt	Yes	For	For
	<i>Blended Rationale: .</i>				
1.9	Elect Director Peter Van Camp	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Approve Omnibus Stock Plan	Mgmt	Yes	For	For
4	Ratify PricewaterhouseCoopers LLP as Auditor	Mgmt	Yes	For	For
5	Report on Political Contributions	SH	Yes	Against	Against
	<i>Blended Rationale: [SF-54578-106] Company already has policies in place to address these issues.</i>				

Extendicare Inc.

Meeting Date: 05/30/2019	Country: Canada	Primary Security ID: 30224T863
Record Date: 04/12/2019	Meeting Type: Annual/Special	Ticker: EXE
Primary CUSIP: 30224T863	Primary ISIN: CA30224T8639	Primary SEDOL: B86RZZ0

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Norma Beauchamp	Mgmt	Yes	For	For
1.2	Elect Director Margery O. Cunningham	Mgmt	Yes	For	For
1.3	Elect Director Michael R. Guerriere	Mgmt	Yes	For	For
1.4	Elect Director Sandra L. Hanington	Mgmt	Yes	For	For
1.5	Elect Director Alan R. Hibben	Mgmt	Yes	For	For
1.6	Elect Director Donna E. Kingelin	Mgmt	Yes	For	For
1.7	Elect Director Samir Manji	Mgmt	Yes	For	For
1.8	Elect Director Al Mawani	Mgmt	Yes	For	For
1.9	Elect Director Alan D. Torrie	Mgmt	Yes	For	For

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Extencicare Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2	Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For
3	Re-approve Long-Term Incentive Plan	Mgmt	Yes	For	For
4	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Facebook, Inc.

Meeting Date: 05/30/2019	Country: USA	Primary Security ID: 30303M102
Record Date: 04/05/2019	Meeting Type: Annual	Ticker: FB
Primary CUSIP: 30303M102	Primary ISIN: US30303M1027	Primary SEDOL: B7TL820

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Peggy Alford	Mgmt	Yes	For	For
1.2	Elect Director Marc L. Andreessen	Mgmt	Yes	For	Withhold
<i>Blended Rationale: 1- [SF-M0201-014] Vote against for being non-independent on key committee.</i>					
1.3	Elect Director Kenneth I. Chenault	Mgmt	Yes	For	For
1.4	Elect Director Susan D. Desmond-Hellmann	Mgmt	Yes	For	For
1.5	Elect Director Sheryl K. Sandberg	Mgmt	Yes	For	For
1.6	Elect Director Peter A. Thiel	Mgmt	Yes	For	For
1.7	Elect Director Jeffrey D. Zients	Mgmt	Yes	For	For
1.8	Elect Director Mark Zuckerberg	Mgmt	Yes	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Advisory Vote on Say on Pay Frequency	Mgmt	Yes	Three Years	Three Years
5	Approve Recapitalization Plan for all Stock to Have One-vote per Share	SH	Yes	Against	For
<i>Blended Rationale: [SD-S0xxx-999] We believe that one vote per share is in the best interest of long term shareholders.</i>					
6	Require Independent Board Chairman	SH	Yes	Against	For
<i>Blended Rationale: 1- [HK-M0xxx-999] AGAINST Management due to corporate governance concerns</i>					
7	Require a Majority Vote for the Election of Directors	SH	Yes	Against	Against
<i>Blended Rationale: 1- [HK-S0xxx-888] AGAINST Shareholder. We do not believe this is in the best interest of shareholders.</i>					

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Facebook, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
8	Disclose Board Diversity and Qualifications Matrix	SH	Yes	Against	Against
<i>Blended Rationale: 1- [SF-S4578-106] Company already has policies in place to address these issues.</i>					
9	Report on Content Governance	SH	Yes	Against	Against
<i>Blended Rationale: 1- [SF-S4578-106] Company already has policies in place to address these issues.</i>					
10	Report on Global Median Gender Pay Gap	SH	Yes	Against	Against
<i>Blended Rationale: 1- [SF-S4578-106] Company already has policies in place to address these issues.</i>					
11	Prepare Employment Diversity Report and Report on Diversity Policies	SH	Yes	Against	Against
<i>Blended Rationale: 1- [SF-S4578-106] Company already has policies in place to address these issues.</i>					
12	Study Strategic Alternatives Including Sale of Assets	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S4578-108] Corporate policy decisions are best left to the board absent demonstrable harm to shareholders by prior board action or inaction. The board can be held accountable for its decisions through the election of directors.</i>					

Gartner, Inc.

Meeting Date: 05/30/2019	Country: USA	Primary Security ID: 366651107
Record Date: 04/05/2019	Meeting Type: Annual	Ticker: IT
Primary CUSIP: 366651107	Primary ISIN: US3666511072	Primary SEDOL: 2372763

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Peter E. Bisson	Mgmt	Yes	For	For
1b	Elect Director Richard J. Bressler	Mgmt	Yes	For	For
1c	Elect Director Raul E. Cesan	Mgmt	Yes	For	For
1d	Elect Director Karen E. Dykstra	Mgmt	Yes	For	For
1e	Elect Director Anne Sutherland Fuchs	Mgmt	Yes	For	For
1f	Elect Director William O. Grabe	Mgmt	Yes	For	For
1g	Elect Director Eugene A. Hall	Mgmt	Yes	For	For
1h	Elect Director Stephen G. Pagliuca	Mgmt	Yes	For	For
1i	Elect Director Eileen Serra	Mgmt	Yes	For	For
1j	Elect Director James C. Smith	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

Vote Summary Report

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Gartner, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
3	Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For

IPG Photonics Corporation

Meeting Date: 05/30/2019	Country: USA	Primary Security ID: 44980X109
Record Date: 04/01/2019	Meeting Type: Annual	Ticker: IPGP
Primary CUSIP: 44980X109	Primary ISIN: US44980X1090	Primary SEDOL: 2698782

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Valentin P. Gapontsev	Mgmt	Yes	For	For
1.2	Elect Director Eugene A. Scherbakov	Mgmt	Yes	For	For
1.3	Elect Director Igor Samartsev	Mgmt	Yes	For	For
1.4	Elect Director Michael C. Child	Mgmt	Yes	For	For
<i>Blended Rationale:</i> .					
1.5	Elect Director Gregory P. Dougherty	Mgmt	Yes	For	For
1.6	Elect Director Henry E. Gauthier	Mgmt	Yes	For	For
1.7	Elect Director Catherine P. Lego	Mgmt	Yes	For	For
1.8	Elect Director Eric Meurice	Mgmt	Yes	For	Against
<i>Blended Rationale:</i> [RU-M0201-028] Vote against Nominating/Governance Committee member for failure to adequately account for diversity on the board					
1.9	Elect Director John R. Peeler	Mgmt	Yes	For	For
<i>Blended Rationale:</i> .					
1.10	Elect Director Thomas J. Seifert	Mgmt	Yes	For	For
<i>Blended Rationale:</i> .					
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For
3	Amend Qualified Employee Stock Purchase Plan	Mgmt	Yes	For	For

Blended Rationale: 1- [SF-S4578-111] Upon Engagement Decided to Support Management

Vote Summary Report

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Linamar Corporation

Meeting Date: 05/30/2019	Country: Canada	Primary Security ID: 53278L107
Record Date: 04/01/2019	Meeting Type: Annual	Ticker: LNR
Primary CUSIP: 53278L107	Primary ISIN: CA53278L1076	Primary SEDOL: 2516022

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Frank Hasenfratz	Mgmt	Yes	For	For
1.2	Elect Director Linda Hasenfratz	Mgmt	Yes	For	For
1.3	Elect Director Mark Stoddart	Mgmt	Yes	For	For
1.4	Elect Director William Harrison	Mgmt	Yes	For	Withhold
<i>Blended Rationale: [RU-M0201-028] Vote against Nominating/Governance Committee member for failure to adequately account for diversity on the board</i>					
1.5	Elect Director Terry Reidel	Mgmt	Yes	For	Withhold
<i>Blended Rationale: [SF-M0201-004] Vote against chair of nominating committee because the board is not majority independent.[SF-M0201-005] Vote against chair of nominating committee for failure of the committee to take action with respect to substantial withhold votes for director(s) last year.[RU-M0201-028] Vote against Nominating/Governance Committee member for failure to adequately account for diversity on the board</i>					
1.6	Elect Director Dennis Grimm	Mgmt	Yes	For	Withhold
<i>Blended Rationale: [RU-M0201-028] Vote against Nominating/Governance Committee member for failure to adequately account for diversity on the board</i>					
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Approve Advance Notice Requirement	Mgmt	Yes	For	Against
<i>Blended Rationale: 1- [SD-M0xxx-999] We do not believe this proposal is in shareholders' best interests.</i>					
	Shareholder Proposal	Mgmt	No		
4	Advisory Vote to Ratify Named Executive Officers' Compensation	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S0500-102] Executive compensation matters should be left to the board's compensation committee, which can be held accountable for its decisions through the election of directors.</i>					

Raytheon Company

Meeting Date: 05/30/2019	Country: USA	Primary Security ID: 755111507
Record Date: 04/02/2019	Meeting Type: Annual	Ticker: RTN
Primary CUSIP: 755111507	Primary ISIN: US7551115071	Primary SEDOL: 2758051

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Raytheon Company

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Tracy A. Atkinson	Mgmt	Yes	For	For
1b	Elect Director Robert E. Beauchamp	Mgmt	Yes	For	For
1c	Elect Director Adriane M. Brown	Mgmt	Yes	For	For
1d	Elect Director Stephen J. Hadley	Mgmt	Yes	For	For
1e	Elect Director Thomas A. Kennedy	Mgmt	Yes	For	For
1f	Elect Director Letitia A. Long	Mgmt	Yes	For	For
1g	Elect Director George R. Oliver	Mgmt	Yes	For	For
1h	Elect Director Dinesh C. Paliwal	Mgmt	Yes	For	For
1i	Elect Director Ellen M. Pawlikowski	Mgmt	Yes	For	For
1j	Elect Director William R. Spivey	Mgmt	Yes	For	For
1k	Elect Director Marta R. Stewart	Mgmt	Yes	For	For
1l	Elect Director James A. Winnefeld, Jr.	Mgmt	Yes	For	For
1m	Elect Director Robert O. Work	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Approve Omnibus Stock Plan	Mgmt	Yes	For	For
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For

Royal Caribbean Cruises Ltd.

Meeting Date: 05/30/2019

Country: Liberia

Primary Security ID: V7780T103

Record Date: 04/10/2019

Meeting Type: Annual

Ticker: RCL

Primary CUSIP: V7780T103

Primary ISIN: LR0008862868

Primary SEDOL: 2754907

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director John F. Brock	Mgmt	Yes	For	For
1b	Elect Director Richard D. Fain	Mgmt	Yes	For	For
1c	Elect Director Stephen R. Howe, Jr.	Mgmt	Yes	For	For
1d	Elect Director William L. Kimsey	Mgmt	Yes	For	For

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Royal Caribbean Cruises Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1e	Elect Director Maritza G. Montiel	Mgmt	Yes	For	For
1f	Elect Director Ann S. Moore	Mgmt	Yes	For	For
1g	Elect Director Eyal M. Ofer	Mgmt	Yes	For	For
1h	Elect Director Thomas J. Pritzker	Mgmt	Yes	For	For
1i	Elect Director William K. Reilly	Mgmt	Yes	For	For
1j	Elect Director Vagn O. Sorensen	Mgmt	Yes	For	For
1k	Elect Director Donald Thompson	Mgmt	Yes	For	For
1l	Elect Director Arne Alexander Wilhelmsen	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
4	Report on Political Contributions Disclosure	SH	Yes	Against	Against

SL Green Realty Corp.**Meeting Date:** 05/30/2019**Country:** USA**Primary Security ID:** 78440X101**Record Date:** 03/29/2019**Meeting Type:** Annual**Ticker:** SLG**Primary CUSIP:** 78440X101**Primary ISIN:** US78440X1019**Primary SEDOL:** 2096847**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director John H. Alschuler	Mgmt	Yes	For	For
1b	Elect Director Edwin T. Burton, III	Mgmt	Yes	For	For
1c	Elect Director Lauren B. Dillard	Mgmt	Yes	For	For
1d	Elect Director Stephen L. Green	Mgmt	Yes	For	For
1e	Elect Director Craig M. Hatkoff	Mgmt	Yes	For	For
1f	Elect Director Andrew W. Mathias	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For

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The Descartes Systems Group Inc.

Meeting Date: 05/30/2019	Country: Canada	Primary Security ID: 249906108
Record Date: 04/25/2019	Meeting Type: Annual	Ticker: DSG
Primary CUSIP: 249906108	Primary ISIN: CA2499061083	Primary SEDOL: 2141941

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director David I. Beatson	Mgmt	Yes	For	For
1.2	Elect Director Deborah Close	Mgmt	Yes	For	For
1.3	Elect Director Eric A. Demirian	Mgmt	Yes	For	For
1.4	Elect Director Dennis Maple	Mgmt	Yes	For	For
1.5	Elect Director Jane O'Hagan	Mgmt	Yes	For	For
1.6	Elect Director Edward J. Ryan	Mgmt	Yes	For	For
1.7	Elect Director John J. Walker	Mgmt	Yes	For	For
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Lowe's Companies, Inc.

Meeting Date: 05/31/2019	Country: USA	Primary Security ID: 548661107
Record Date: 03/22/2019	Meeting Type: Annual	Ticker: LOW
Primary CUSIP: 548661107	Primary ISIN: US5486611073	Primary SEDOL: 2536763

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Raul Alvarez	Mgmt	Yes	For	For
1.2	Elect Director David H. Batchelder	Mgmt	Yes	For	For
1.3	Elect Director Angela F. Braly	Mgmt	Yes	For	For
1.4	Elect Director Sandra B. Cochran	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1.5	Elect Director Laurie Z. Douglas	Mgmt	Yes	For	For
1.6	Elect Director Richard W. Dreiling	Mgmt	Yes	For	For
1.7	Elect Director Marvin R. Ellison	Mgmt	Yes	For	For

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Lowe's Companies, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.8	Elect Director James H. Morgan	Mgmt	Yes	For	For
1.9	Elect Director Brian C. Rogers	Mgmt	Yes	For	For
1.10	Elect Director Bertram L. Scott	Mgmt	Yes	For	For
1.11	Elect Director Lisa W. Wardell	Mgmt	Yes	For	For
1.12	Elect Director Eric C. Wiseman	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Deloitte & Touche LLP as Auditor	Mgmt	Yes	For	For

SmartCentres Real Estate Investment Trust

Meeting Date: 05/31/2019	Country: Canada	Primary Security ID: 83179X108
Record Date: 04/12/2019	Meeting Type: Annual	Ticker: SRU.UN
Primary CUSIP: 83179X108	Primary ISIN: CA83179X1087	Primary SEDOL: BZ22BK5

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Trustee Peter Forde	Mgmt	Yes	For	For
1.2	Elect Trustee Garry Foster	Mgmt	Yes	For	For
1.3	Elect Trustee Jamie McVicar	Mgmt	Yes	For	Withhold
<i>Blended Rationale: Save to Library[RU-M0201-028] Vote against Nominating/Governance Committee member for failure to adequately account for diversity on the board</i>					
1.4	Elect Trustee Sharm Powell	Mgmt	Yes	For	For
1.5	Elect Trustee Kevin Pshebniski	Mgmt	Yes	For	For
1.6	Elect Trustee Michael Young	Mgmt	Yes	For	Withhold
<i>Blended Rationale: [RU-M0201-028] Vote against Nominating/Governance Committee member for failure to adequately account for diversity on the board</i>					
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize the Trustees to Fix Their Remuneration	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Vote Summary Report

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UnitedHealth Group Incorporated

Meeting Date: 06/03/2019 **Country:** USA **Primary Security ID:** 91324P102
Record Date: 04/09/2019 **Meeting Type:** Annual **Ticker:** UNH
Primary CUSIP: 91324P102 **Primary ISIN:** US91324P1021 **Primary SEDOL:** 2917766

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director William C. Ballard, Jr.	Mgmt	Yes	For	For
1b	Elect Director Richard T. Burke	Mgmt	Yes	For	For
1c	Elect Director Timothy P. Flynn	Mgmt	Yes	For	For
1d	Elect Director Stephen J. Hemsley	Mgmt	Yes	For	For
1e	Elect Director Michele J. Hooper	Mgmt	Yes	For	For
1f	Elect Director F. William McNabb, III	Mgmt	Yes	For	For
1g	Elect Director Valerie C. Montgomery Rice	Mgmt	Yes	For	For
1h	Elect Director John H. Noseworthy	Mgmt	Yes	For	For
1i	Elect Director Glenn M. Renwick	Mgmt	Yes	For	For
1j	Elect Director David S. Wichmann	Mgmt	Yes	For	For
1k	Elect Director Gail R. Wilensky	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For
4	Amend Proxy Access Right	SH	Yes	Against	Against

Aecon Group Inc.

Meeting Date: 06/04/2019 **Country:** Canada **Primary Security ID:** 00762V109
Record Date: 04/05/2019 **Meeting Type:** Annual **Ticker:** ARE
Primary CUSIP: 00762V109 **Primary ISIN:** CA00762V1094 **Primary SEDOL:** 2699547

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director John M. Beck	Mgmt	Yes	For	For
1.2	Elect Director John W. Brace	Mgmt	Yes	For	For
1.3	Elect Director Joseph A. Carrabba	Mgmt	Yes	For	For
1.4	Elect Director Anthony P. Franceschini	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Aecon Group Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.5	Elect Director J.D. Hole	Mgmt	Yes	For	For
1.6	Elect Director Susan Wolburgh Jenah	Mgmt	Yes	For	For
1.7	Elect Director Eric Rosenfeld	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1.8	Elect Director Jean-Louis Servranckx	Mgmt	Yes	For	For
1.9	Elect Director Monica Sloan	Mgmt	Yes	For	For
1.10	Elect Director Deborah S. Stein	Mgmt	Yes	For	For
2	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For
3	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For

Alliance Data Systems Corporation**Meeting Date:** 06/04/2019**Country:** USA**Primary Security ID:** 018581108**Record Date:** 04/08/2019**Meeting Type:** Annual**Ticker:** ADS**Primary CUSIP:** 018581108**Primary ISIN:** US0185811082**Primary SEDOL:** 2762030**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Bruce K. Anderson	Mgmt	Yes	For	For
1.2	Elect Director Roger H. Ballou	Mgmt	Yes	For	For
1.3	Elect Director Kelly J. Barlow	Mgmt	Yes	For	For
1.4	Elect Director Edward J. Heffernan	Mgmt	Yes	For	For
1.5	Elect Director Kenneth R. Jensen	Mgmt	Yes	For	For
1.6	Elect Director Robert A. Minicucci	Mgmt	Yes	For	For
1.7	Elect Director Timothy J. Theriault	Mgmt	Yes	For	For
1.8	Elect Director Laurie A. Tucker	Mgmt	Yes	For	For
1.9	Elect Director Sharen J. Turney	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Citrix Systems, Inc.

Meeting Date: 06/04/2019	Country: USA	Primary Security ID: 177376100
Record Date: 04/09/2019	Meeting Type: Annual	Ticker: CTXS
Primary CUSIP: 177376100	Primary ISIN: US1773761002	Primary SEDOL: 2182553

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Robert M. Calderoni	Mgmt	Yes	For	For
1b	Elect Director Nanci E. Caldwell	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1c	Elect Director Jesse A. Cohn	Mgmt	Yes	For	For
1d	Elect Director Robert D. Daleo	Mgmt	Yes	For	For
1e	Elect Director Murray J. Demo	Mgmt	Yes	For	For
1f	Elect Director Ajei S. Gopal	Mgmt	Yes	For	For
1g	Elect Director David J. Henshall	Mgmt	Yes	For	For
1h	Elect Director Thomas E. Hogan	Mgmt	Yes	For	For
1i	Elect Director Moira A. Kilcoyne	Mgmt	Yes	For	For
1j	Elect Director Peter J. Sacripanti	Mgmt	Yes	For	For
2	Amend Omnibus Stock Plan	Mgmt	Yes	For	For
3	Ratify Ernst & Young LLP as Auditor	Mgmt	Yes	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

Cognizant Technology Solutions Corporation

Meeting Date: 06/04/2019	Country: USA	Primary Security ID: 192446102
Record Date: 04/08/2019	Meeting Type: Annual	Ticker: CTSH
Primary CUSIP: 192446102	Primary ISIN: US1924461023	Primary SEDOL: 2257019

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Zein Abdalla	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1b	Elect Director Maureen Breakiron-Evans	Mgmt	Yes	For	For
1c	Elect Director Jonathan Chadwick	Mgmt	Yes	For	For

Vote Summary Report

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Cognizant Technology Solutions Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1d	Elect Director John M. Dineen	Mgmt	Yes	For	For
	<i>Blended Rationale: .</i>				
1e	Elect Director Francisco D'Souza	Mgmt	Yes	For	For
1f	Elect Director John N. Fox, Jr.	Mgmt	Yes	For	For
	<i>Blended Rationale: .</i>				
1g	Elect Director Brian Humphries	Mgmt	Yes	For	For
1h	Elect Director John E. Klein	Mgmt	Yes	For	For
	<i>Blended Rationale: .</i>				
1i	Elect Director Leo S. Mackay, Jr.	Mgmt	Yes	For	For
1j	Elect Director Michael Patsalos-Fox	Mgmt	Yes	For	For
	<i>Blended Rationale: .</i>				
1k	Elect Director Joseph M. Velli	Mgmt	Yes	For	For
	<i>Blended Rationale: .</i>				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditor	Mgmt	Yes	For	For
4	Report on Political Contributions	SH	Yes	Against	Against
	<i>Blended Rationale: 1- [SF-S4578-106] Company already has policies in place to address these issues.</i>				
5	Require Independent Board Chairman	SH	Yes	Against	Against
	<i>Blended Rationale: 1- [SF-S0107-101] Company has a designated lead director who fulfills the requirements appropriate to such role.</i>				

First Capital Realty Inc.

Meeting Date: 06/04/2019	Country: Canada	Primary Security ID: 31943B100
Record Date: 04/24/2019	Meeting Type: Annual	Ticker: FCR
Primary CUSIP: 31943B100	Primary ISIN: CA31943B1004	Primary SEDOL: 2185596

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Bernard McDonell	Mgmt	Yes	For	For
1.2	Elect Director Adam E. Paul	Mgmt	Yes	For	For
1.3	Elect Director Leonard Abramsky	Mgmt	Yes	For	For

Vote Summary Report

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First Capital Realty Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.4	Elect Director Paul C. Douglas	Mgmt	Yes	For	For
1.5	Elect Director Jon N. Hagan	Mgmt	Yes	For	For
1.6	Elect Director Annalisa King	Mgmt	Yes	For	For
1.7	Elect Director Aladin (Al) W. Mawani	Mgmt	Yes	For	For
1.8	Elect Director Dori J. Segal	Mgmt	Yes	For	For
1.9	Elect Director Andrea Stephen	Mgmt	Yes	For	For
2	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Fortive Corporation

Meeting Date: 06/04/2019	Country: USA	Primary Security ID: 34959J108
Record Date: 04/08/2019	Meeting Type: Annual	Ticker: FTV
Primary CUSIP: 34959J108	Primary ISIN: US34959J1088	Primary SEDOL: BYT3MK1

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1A	Elect Director Mitchell P. Rales	Mgmt	Yes	For	For
1B	Elect Director Steven M. Rales	Mgmt	Yes	For	For
1C	Elect Director Jeannine Sargent	Mgmt	Yes	For	For
1D	Elect Director Alan G. Spoon	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
2	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Eliminate Supermajority Vote Requirement	Mgmt	Yes	For	For

General Motors Company

Meeting Date: 06/04/2019	Country: USA	Primary Security ID: 37045V100
Record Date: 04/08/2019	Meeting Type: Annual	Ticker: GM
Primary CUSIP: 37045V100	Primary ISIN: US37045V1008	Primary SEDOL: B665KZ5

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

General Motors Company

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Mary T. Barra	Mgmt	Yes	For	For
1b	Elect Director Wesley G. Bush	Mgmt	Yes	For	For
1c	Elect Director Linda R. Gooden	Mgmt	Yes	For	For
1d	Elect Director Joseph Jimenez	Mgmt	Yes	For	For
1e	Elect Director Jane L. Mendillo	Mgmt	Yes	For	For
1f	Elect Director Judith A. Miscik	Mgmt	Yes	For	For
1g	Elect Director Patricia F. Russo	Mgmt	Yes	For	For
1h	Elect Director Thomas M. Schoewe	Mgmt	Yes	For	For
1i	Elect Director Theodore M. Solso	Mgmt	Yes	For	For
1j	Elect Director Carol M. Stephenson	Mgmt	Yes	For	For
1k	Elect Director Devin N. Wenig	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
4	Require Independent Board Chairman	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S0107-101] Company has a designated lead director who fulfills the requirements appropriate to such role.</i>					
5	Report on Lobbying Payments and Policy	SH	Yes	Against	Against

Blended Rationale: 1- [SF-S4578-106] Company already has policies in place to address these issues. 1- [SF-S4578-111] Upon Engagement Decided to Support Management

Hermes International SCA

Meeting Date: 06/04/2019

Country: France

Primary Security ID: F48051100

Record Date: 05/30/2019

Meeting Type: Annual/Special

Ticker: RMS

Primary CUSIP: F48051100

Primary ISIN: FR0000052292

Primary SEDOL: 5253973

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt	No		
1	Approve Financial Statements and Statutory Reports	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Hermes International SCA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For
3	Approve Discharge of General Managers	Mgmt	Yes	For	For
4	Approve Allocation of Income and Dividends of EUR 4.55 per Share	Mgmt	Yes	For	For
5	Approve Auditors' Special Report on Related-Party Transactions	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0100-001] Poor disclosure.</i>					
6	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For
7	Approve Compensation of Axel Dumas, General Manager	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0550-002] We find the report lacking in sufficient detail to provide shareholders with a clear understanding of the company's approach to paying its executives.[LN-M0550-002] Poor use of remuneration committee discretion.</i>					
8	Approve Compensation of Emile Hermes SARL, General Manager	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0550-002] We find the report lacking in sufficient detail to provide shareholders with a clear understanding of the company's approach to paying its executives.[LN-M0550-002] Poor use of remuneration committee discretion.</i>					
9	Reelect Charles-Eric Bauer as Supervisory Board Member	Mgmt	Yes	For	For
10	Reelect Julie Guerrand as Supervisory Board Member	Mgmt	Yes	For	For
11	Reelect Dominique Senequier as Supervisory Board Member	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
12	Elect Alexandre Viros as Supervisory Board Member	Mgmt	Yes	For	For
13	Elect Estelle Brachlianoff as Supervisory Board Member	Mgmt	Yes	For	For
	Extraordinary Business	Mgmt	No		
14	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	Yes	For	For
15	Authorize Capitalization of Reserves of up to 40 Percent of Issued Capital for Bonus Issue or Increase in Par Value	Mgmt	Yes	For	For
16	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to 40 Percent of Issued Capital	Mgmt	Yes	For	For
17	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to 40 Percent of Issued Capital	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0300-003] Potential to be excessively dilutive to existing shareholders.</i>					

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Hermes International SCA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
18	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	Yes	For	For
19	Approve Issuance of Equity or Equity-Linked Securities up to 20 Percent of Issued Capital Per Year for Private Placements	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-MQ300-003] Potential to be excessively dilutive to existing shareholders.</i>					
20	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	Yes	For	For
21	Authorize Filing of Required Documents/Other Formalities	Mgmt	Yes	For	For

The TJX Companies, Inc.

Meeting Date: 06/04/2019	Country: USA	Primary Security ID: 872540109
Record Date: 04/08/2019	Meeting Type: Annual	Ticker: TJX
Primary CUSIP: 872540109	Primary ISIN: US8725401090	Primary SEDOL: 2989301

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Zein Abdalla	Mgmt	Yes	For	For
1.2	Elect Director Alan M. Bennett	Mgmt	Yes	For	For
1.3	Elect Director Rosemary T. Berkery	Mgmt	Yes	For	For
1.4	Elect Director David T. Ching	Mgmt	Yes	For	For
1.5	Elect Director Ernie Herrman	Mgmt	Yes	For	For
1.6	Elect Director Michael F. Hines	Mgmt	Yes	For	For
1.7	Elect Director Amy B. Lane	Mgmt	Yes	For	For
1.8	Elect Director Carol Meyrowitz	Mgmt	Yes	For	For
1.9	Elect Director Jackwyn L. Nemerov	Mgmt	Yes	For	For
1.10	Elect Director John F. O'Brien	Mgmt	Yes	For	For
1.11	Elect Director Willow B. Shire	Mgmt	Yes	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Report on Gender, Race, or Ethnicity Pay Equity	SH	Yes	Against	Against

Blended Rationale: 1- [SF-S4578-106] Company already has policies in place to address these issues.

Vote Summary Report

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The TJX Companies, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
5	Report on Prison Labor in Supply Chain	SH	Yes	Against	Against
<i>Blended Rationale: 1- [SF-S4578-106] Company already has policies in place to address these issues.</i>					
6	Report on Human Rights Risks in Operations and Supply Chain	SH	Yes	Against	Against
<i>Blended Rationale: 1- [SF-S4578-106] Company already has policies in place to address these issues.</i>					

Tiffany & Co.

Meeting Date: 06/04/2019	Country: USA	Primary Security ID: 886547108
Record Date: 04/05/2019	Meeting Type: Annual	Ticker: TIF
Primary CUSIP: 886547108	Primary ISIN: US8865471085	Primary SEDOL: 2892090

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Alessandro Bogliolo	Mgmt	Yes	For	For
1b	Elect Director Rose Marie Bravo	Mgmt	Yes	For	For
1c	Elect Director Hafize Gaye Erkan	Mgmt	Yes	For	For
1d	Elect Director Roger N. Farah	Mgmt	Yes	For	For
1e	Elect Director Jane Hertzmark Hudis	Mgmt	Yes	For	For
1f	Elect Director Abby F. Kohnstamm	Mgmt	Yes	For	For
1g	Elect Director James E. Lillie	Mgmt	Yes	For	For
1h	Elect Director William A. Shutzer	Mgmt	Yes	For	For
1i	Elect Director Robert S. Singer	Mgmt	Yes	For	For
1j	Elect Director Francesco Trapani	Mgmt	Yes	For	For
1k	Elect Director Annie Young-Scrivner	Mgmt	Yes	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

Allegion Plc

Meeting Date: 06/05/2019	Country: Ireland	Primary Security ID: G0176J109
Record Date: 04/08/2019	Meeting Type: Annual	Ticker: ALLE
Primary CUSIP: G0176J109	Primary ISIN: IE00BFRT3W74	Primary SEDOL: BFRT3W7

Vote Summary Report

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Allegion Plc

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Carla Cico	Mgmt	Yes	For	For
1b	Elect Director Kirk S. Hachigian	Mgmt	Yes	For	For
1c	Elect Director Nicole Parent Haughey	Mgmt	Yes	For	For
1d	Elect Director David D. Petratis	Mgmt	Yes	For	For
1e	Elect Director Dean I. Schaffer	Mgmt	Yes	For	For
1f	Elect Director Charles L. Szews	Mgmt	Yes	For	For
1g	Elect Director Martin E. Welch, III	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
4	Renew the Board's Authority to Issue Shares Under Irish Law	Mgmt	Yes	For	For
5	Renew the Board's Authority to Opt-Out of Statutory Pre-Emptions Rights	Mgmt	Yes	For	For

Comcast Corporation

Meeting Date: 06/05/2019

Country: USA

Primary Security ID: 20030N101

Record Date: 04/05/2019

Meeting Type: Annual

Ticker: CMCSA

Primary CUSIP: 20030N101

Primary ISIN: US20030N1019

Primary SEDOL: 2044545

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Kenneth J. Bacon	Mgmt	Yes	For	For
1.2	Elect Director Madeline S. Bell	Mgmt	Yes	For	For
1.3	Elect Director Sheldon M. Bonovitz	Mgmt	Yes	For	For
1.4	Elect Director Edward D. Breen	Mgmt	Yes	For	For
1.5	Elect Director Gerald L. Hassell	Mgmt	Yes	For	For
1.6	Elect Director Jeffrey A. Honickman	Mgmt	Yes	For	For
1.7	Elect Director Maritza G. Montiel	Mgmt	Yes	For	For
1.8	Elect Director Asuka Nakahara	Mgmt	Yes	For	For

Vote Summary Report

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Comcast Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.9	Elect Director David C. Novak	Mgmt	Yes	For	For
1.10	Elect Director Brian L. Roberts	Mgmt	Yes	For	For
2	Ratify Deloitte & Touche LLP as Auditor	Mgmt	Yes	For	For
3	Approve Nonqualified Employee Stock Purchase Plan	Mgmt	Yes	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
<i>Blended Rationale: 1- [SF-S4578-111] Upon Engagement Decided to Support Management</i>					
5	Require Independent Board Chairman	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S0107-101] Company has a designated lead director who fulfills the requirements appropriate to such role.</i>					
6	Report on Lobbying Payments and Policy	SH	Yes	Against	Against
<i>Blended Rationale: 1- [SF-S4578-106] Company already has policies in place to address these issues.</i>					

Detour Gold Corporation

Meeting Date: 06/05/2019	Country: Canada	Primary Security ID: 250669108
Record Date: 04/29/2019	Meeting Type: Annual/Special	Ticker: DGC
Primary CUSIP: 250669108	Primary ISIN: CA2506691088	Primary SEDOL: B1PMQ65

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Andre Falzon	Mgmt	Yes	For	For
1.2	Elect Director Steven Feldman	Mgmt	Yes	For	For
1.3	Elect Director Judy Kirk	Mgmt	Yes	For	For
1.4	Elect Director Michael McMullen	Mgmt	Yes	For	For
1.5	Elect Director Christopher Robison	Mgmt	Yes	For	For
1.6	Elect Director Ronald Simkus	Mgmt	Yes	For	For
1.7	Elect Director Dawn Whittaker	Mgmt	Yes	For	For
1.8	Elect Director William C. Williams	Mgmt	Yes	For	For
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Amend Performance and Restricted Share Unit Plan	Mgmt	Yes	For	For
4	Amend Stock Option Plan	Mgmt	Yes	For	For

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Detour Gold Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
5	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Genworth MI Canada Inc.

Meeting Date: 06/05/2019 **Country:** Canada **Primary Security ID:** 37252B102
Record Date: 04/23/2019 **Meeting Type:** Annual **Ticker:** MIC

Primary CUSIP: 37252B102 **Primary ISIN:** CA37252B1022 **Primary SEDOL:** B3NWXJQ2

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Andrea Bolger	Mgmt	Yes	For	For
1.2	Elect Director Sharon Giffen	Mgmt	Yes	For	For
1.3	Elect Director Rohit Gupta	Mgmt	Yes	For	For
1.4	Elect Director Sidney Horn	Mgmt	Yes	For	For
1.5	Elect Director Brian Hurley	Mgmt	Yes	For	For
1.6	Elect Director Stuart Levings	Mgmt	Yes	For	For
1.7	Elect Director Neil Parkinson	Mgmt	Yes	For	For
1.8	Elect Director Rajinder Singh	Mgmt	Yes	For	For
1.9	Elect Director Jerome Upton	Mgmt	Yes	For	For
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For

GVC Holdings Plc

Meeting Date: 06/05/2019 **Country:** Isle of Man **Primary Security ID:** G427A6103
Record Date: 06/03/2019 **Meeting Type:** Annual **Ticker:** GVC

Primary CUSIP: G427A6103 **Primary ISIN:** IM00B5VQMV65 **Primary SEDOL:** B5VQMV6

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For

Vote Summary Report

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GVC Holdings Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2	Approve Remuneration Report	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0550-003] Poor use of remuneration committee discretion regarding increases.</i>					
3	Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For
4	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For
5	Elect Pierre Bouchut as Director	Mgmt	Yes	For	For
6	Elect Virginia McDowell as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
7	Elect Rob Wood as Director	Mgmt	Yes	For	For
8	Re-elect Kenneth Alexander as Director	Mgmt	Yes	For	For
9	Re-elect Jane Anscombe as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
10	Re-elect Lee Feldman as Director	Mgmt	Yes	For	For
11	Re-elect Peter Isola as Director	Mgmt	Yes	For	For
12	Re-elect Stephen Morana as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0201-001] As remuneration committee member, responsible for poorly structured remuneration arrangements.</i>					
13	Authorise Issue of Equity	Mgmt	Yes	For	For
14	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For
15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For
16	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For
17	Amend Articles of Association	Mgmt	Yes	For	For

Prysmian SpA

Meeting Date: 06/05/2019

Country: Italy

Primary Security ID: T7630L105

Record Date: 05/27/2019

Meeting Type: Annual

Ticker: PRY

Primary CUSIP: T7630L105

Primary ISIN: IT0004176001

Primary SEDOL: B1W4V69

Vote Summary Report

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Prysmian SpA

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt	No		
	Management Proposals	Mgmt	No		
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Allocation of Income	Mgmt	Yes	For	For
3	Elect Francesco Gori as Director	Mgmt	Yes	For	For
	Appoint Internal Statutory Auditors (Slate Election) - Choose One of the Following Slates	Mgmt	No		
4.1	Slate 1 Submitted by Clubtre SpA	SH	Yes	None	For
	<i>Blended Rationale: [LN-S0275-101] This slate better represents the interests of minority shareholders.</i>				
4.2	Slate 2 Submitted by Institutional Investors (Assogestioni)	SH	Yes	None	Do Not Vote
	<i>Blended Rationale: [LN-S0275-102] Another slate better represents the interests of minority shareholders.</i>				
	Shareholder Proposal Submitted by Clubtre SpA	Mgmt	No		
5	Approve Internal Auditors' Remuneration	SH	Yes	None	For
	<i>Blended Rationale: [LN-S0xxx-999] This proposal is in shareholders' best interests.</i>				
	Management Proposals	Mgmt	No		
6	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt	Yes	For	For
7	Approve Remuneration Policy	Mgmt	Yes	For	For
A	Deliberations on Possible Legal Action Against Directors if Presented by Shareholders	Mgmt	Yes	None	Against
	<i>Blended Rationale: [LN-M0100-001] Poor disclosure.</i>				

Taiwan Semiconductor Manufacturing Co., Ltd.

Meeting Date: 06/05/2019

Country: Taiwan

Primary Security ID: Y84629107

Record Date: 04/03/2019

Meeting Type: Annual

Ticker: 2330

Primary CUSIP: Y84629107

Primary ISIN: TW0002330008

Primary SEDOL: 6889106

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Taiwan Semiconductor Manufacturing Co., Ltd.**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	Yes	For	For
2	Approve Plan on Profit Distribution	Mgmt	Yes	For	For
3	Approve Amendments to Articles of Association	Mgmt	Yes	For	For
4	Approve Amendments to Trading Procedures Governing Derivatives Products and Procedures Governing the Acquisition or Disposal of Assets	Mgmt	Yes	For	For
<i>Blended Rationale: [RU-M0000-003] Proposal is not in shareholders' best interests.</i>					
	ELECT INDEPENDENT DIRECTOR VIA CUMULATIVE VOTING	Mgmt	No		
5.1	Elect Moshe N. Gavrielov with ID No. 505930XXX as Independent Director	Mgmt	Yes	For	For

Thomson Reuters Corporation**Meeting Date:** 06/05/2019**Country:** Canada**Primary Security ID:** 884903709**Record Date:** 04/11/2019**Meeting Type:** Annual**Ticker:** TRI**Primary CUSIP:** 884903709**Primary ISIN:** CA8849037095**Primary SEDOL:** BFXPTB0**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director David Thomson	Mgmt	Yes	For	For
1.2	Elect Director James C. Smith	Mgmt	Yes	For	For
1.3	Elect Director Sheila C. Bair	Mgmt	Yes	For	For
1.4	Elect Director David W. Binet	Mgmt	Yes	For	For
1.5	Elect Director W. Edmund Clark	Mgmt	Yes	For	For
1.6	Elect Director Michael E. Daniels	Mgmt	Yes	For	For
1.7	Elect Director Vance K. Opperman	Mgmt	Yes	For	For
1.8	Elect Director Kristin C. Peck	Mgmt	Yes	For	For
1.9	Elect Director Barry Salzberg	Mgmt	Yes	For	For
1.10	Elect Director Peter J. Thomson	Mgmt	Yes	For	For
1.11	Elect Director Wulf von Schimmelmann	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Thomson Reuters Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For
	Shareholder Proposal	Mgmt	No		
4	Commission a Report on the Pay Grades and/or Salary Ranges of All Classifications of Company Employees, to Be Considered When Setting Target Amounts for Compensation of Named Executive Officers	SH	Yes	Against	Against

Blended Rationale: 1- [SF-54578-106] Company already has policies in place to address these issues.

Tourmaline Oil Corp.

Meeting Date: 06/05/2019	Country: Canada	Primary Security ID: 89156V106
Record Date: 04/18/2019	Meeting Type: Annual	Ticker: TOU
Primary CUSIP: 89156V106	Primary ISIN: CA89156V1067	Primary SEDOL: B3QJ0H8

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Michael L. Rose	Mgmt	Yes	For	For
1.2	Elect Director Brian G. Robinson	Mgmt	Yes	For	For
1.3	Elect Director Jill T. Angevine	Mgmt	Yes	For	For
1.4	Elect Director William D. Armstrong	Mgmt	Yes	For	For
1.5	Elect Director Lee A. Baker	Mgmt	Yes	For	For
1.6	Elect Director John W. Elick	Mgmt	Yes	For	For
1.7	Elect Director Andrew B. MacDonald	Mgmt	Yes	For	For
1.8	Elect Director Lucy M. Miller	Mgmt	Yes	For	For
1.9	Elect Director Ronald C. Wigham	Mgmt	Yes	For	For
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Ulta Beauty, Inc.

Meeting Date: 06/05/2019	Country: USA	Primary Security ID: 90384S303
Record Date: 04/08/2019	Meeting Type: Annual	Ticker: ULTA
Primary CUSIP: 90384S303	Primary ISIN: US90384S3031	Primary SEDOL: B28TS42

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Sally E. Blount	Mgmt	Yes	For	For
1.2	Elect Director Mary N. Dillon	Mgmt	Yes	For	For
1.3	Elect Director Charles Heilbronn	Mgmt	Yes	For	For
1.4	Elect Director Michael R. MacDonald	Mgmt	Yes	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

Vertex Pharmaceuticals Incorporated

Meeting Date: 06/05/2019	Country: USA	Primary Security ID: 92532F100
Record Date: 04/10/2019	Meeting Type: Annual	Ticker: VRTX
Primary CUSIP: 92532F100	Primary ISIN: US92532F1003	Primary SEDOL: 2931034

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Sangeeta N. Bhatia	Mgmt	Yes	For	For
1.2	Elect Director Lloyd Carney	Mgmt	Yes	For	For
<i>Blended Rationale: [SF-S4578-111] Upon Engagement Decided to Support Management</i>					
1.3	Elect Director Terrence C. Kearney	Mgmt	Yes	For	For
1.4	Elect Director Yuchun Lee	Mgmt	Yes	For	For
1.5	Elect Director Jeffrey M. Leiden	Mgmt	Yes	For	For
1.6	Elect Director Bruce I. Sachs	Mgmt	Yes	For	For
2	Amend Omnibus Stock Plan	Mgmt	Yes	For	For
3	Amend Qualified Employee Stock Purchase Plan	Mgmt	Yes	For	For
4	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
5	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Vertex Pharmaceuticals Incorporated

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
6	Report on Integrating Risks Related to Drug Pricing into Senior Executive Compensation	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S4578-111] Upon Engagement Decided to Support Management</i>					
7	Report on Lobbying Payments and Policy	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S4578-111] Upon Engagement Decided to Support Management</i>					

Walmart Inc.

Meeting Date: 06/05/2019	Country: USA	Primary Security ID: 931142103
Record Date: 04/12/2019	Meeting Type: Annual	Ticker: WMT
Primary CUSIP: 931142103	Primary ISIN: US9311421039	Primary SEDOL: 2936921

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Cesar Conde	Mgmt	Yes	For	For
1b	Elect Director Stephen "Steve" J. Easterbrook	Mgmt	Yes	For	For
1c	Elect Director Timothy "Tim" P. Flynn	Mgmt	Yes	For	For
1d	Elect Director Sarah J. Friar	Mgmt	Yes	For	For
1e	Elect Director Carla A. Harris	Mgmt	Yes	For	For
1f	Elect Director Thomas "Tom" W. Horton	Mgmt	Yes	For	For
1g	Elect Director Marissa A. Mayer	Mgmt	Yes	For	For
1h	Elect Director C. Douglas "Doug" McMillon	Mgmt	Yes	For	For
1i	Elect Director Gregory "Greg" B. Penner	Mgmt	Yes	For	For
1j	Elect Director Steven "Steve" S Reinemund	Mgmt	Yes	For	For
1k	Elect Director S. Robson "Rob" Walton	Mgmt	Yes	For	For
1l	Elect Director Steuart L. Walton	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
4	Report on Sexual Harassment	SH	Yes	Against	Against
<i>Blended Rationale: 1- [SF-S4578-106] Company already has policies in place to address these issues. [SF-S4578-111] Upon Engagement Decided to Support Management</i>					

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Walmart Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
5	Provide for Cumulative Voting	SH	Yes	Against	Against

Blended Rationale: [SF-S0207-101] Because board is majority independent, we do not believe shareholders require the additional protection of cumulative voting.

Algonquin Power & Utilities Corp.

Meeting Date: 06/06/2019	Country: Canada	Primary Security ID: 015857105
Record Date: 04/22/2019	Meeting Type: Annual/Special	Ticker: AQN
Primary CUSIP: 015857105	Primary ISIN: CA0158571053	Primary SEDOL: B51BMR7

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
2.1	Elect Director Christopher Ball	Mgmt	Yes	For	For
2.2	Elect Director Melissa Stapleton Barnes	Mgmt	Yes	For	For
2.3	Elect Director Christopher Jarratt	Mgmt	Yes	For	Withhold
<i>Blended Rationale: [SF-M0201-014] Vote against for being non-independent on key committee.</i>					
2.4	Elect Director D. Randy Laney	Mgmt	Yes	For	For
2.5	Elect Director Kenneth Moore	Mgmt	Yes	For	For
2.6	Elect Director Ian Robertson	Mgmt	Yes	For	For
2.7	Elect Director Masheed Saidi	Mgmt	Yes	For	For
2.8	Elect Director Dilek Samil	Mgmt	Yes	For	For
2.9	Elect Director George Steeves	Mgmt	Yes	For	For
3	Re-approve Stock Option Plan	Mgmt	Yes	For	For
4	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For
5	Amend Shareholder Rights Plan	Mgmt	Yes	For	For
6	Approve Advance Notice Requirement	Mgmt	Yes	For	For

Booking Holdings Inc.

Meeting Date: 06/06/2019	Country: USA	Primary Security ID: 09857L108
Record Date: 04/11/2019	Meeting Type: Annual	Ticker: BKNG
Primary CUSIP: 09857L108	Primary ISIN: US09857L1089	Primary SEDOL: BDRXDB4

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Booking Holdings Inc.**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Timothy M. Armstrong	Mgmt	Yes	For	For
1.2	Elect Director Jeffery H. Boyd	Mgmt	Yes	For	For
1.3	Elect Director Glenn D. Fogel	Mgmt	Yes	For	For
1.4	Elect Director Mirian Graddick-Weir	Mgmt	Yes	For	For
1.5	Elect Director James M. Guyette	Mgmt	Yes	For	For
1.6	Elect Director Wei Hopeman	Mgmt	Yes	For	For
1.7	Elect Director Robert J. Mylod, Jr.	Mgmt	Yes	For	For
1.8	Elect Director Charles H. Noski	Mgmt	Yes	For	For
1.9	Elect Director Nancy B. Peretsman	Mgmt	Yes	For	For
1.10	Elect Director Nicholas J. Read	Mgmt	Yes	For	For
1.11	Elect Director Thomas E. Rothman	Mgmt	Yes	For	For
1.12	Elect Director Lynn M. Vojvodich	Mgmt	Yes	For	For
1.13	Elect Director Vanessa A. Wittman	Mgmt	Yes	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Amend Proxy Access Bylaw	SH	Yes	Against	Against

*Blended Rationale: [SF-S4578-106] Company already has policies in place to address these issues.***Compagnie de Saint-Gobain SA****Meeting Date:** 06/06/2019**Country:** France**Primary Security ID:** F80343100**Record Date:** 06/03/2019**Meeting Type:** Annual/Special**Ticker:** SGO**Primary CUSIP:** F80343100**Primary ISIN:** FR0000125007**Primary SEDOL:** 7380482**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt	No		
1	Approve Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For

Vote Summary Report

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Compagnie de Saint-Gobain SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
3	Approve Allocation of Income and Dividends of EUR 1.33 per Share	Mgmt	Yes	For	For
4	Reelect Anne-Marie Idrac as Director	Mgmt	Yes	For	For
5	Reelect Dominique Leroy as Director	Mgmt	Yes	For	For
6	Reelect Denis Ranque as Director	Mgmt	Yes	For	For
7	Reelect Jacques Pestre as Representative of Employee Shareholders to the Board	Mgmt	Yes	For	For
8	Approve Compensation of Pierre-Andre de Chalendar, Chairman and CEO	Mgmt	Yes	For	For
9	Approve Remuneration Policy of Chairman and CEO	Mgmt	Yes	For	For
10	Approve Remuneration Policy of Vice-CEO	Mgmt	Yes	For	For
11	Approve Severance Agreement of Benoit Bazin, Vice-CEO	Mgmt	Yes	For	For
12	Approve Additional Pension Scheme Agreement with Benoit Bazin	Mgmt	Yes	For	For
13	Approve Health Insurance Agreement with Benoit Bazin	Mgmt	Yes	For	For
14	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For
	Extraordinary Business	Mgmt	No		
15	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 437 Million	Mgmt	Yes	For	For
16	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 218 Million	Mgmt	Yes	For	For
17	Approve Issuance of Equity or Equity-Linked Securities for Private Placements up to Aggregate Nominal Amount of EUR 218 Million	Mgmt	Yes	For	For
18	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	Mgmt	Yes	For	For
19	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	Yes	For	For
20	Authorize Capitalization of Reserves of Up to EUR 109 Million for Bonus Issue or Increase in Par Value	Mgmt	Yes	For	For
21	Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Compagnie de Saint-Gobain SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
22	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	Yes	For	For
23	Authorize up to 1.5 Percent of Issued Capital for Use in Stock Option Plans Reserved For Executive Officers	Mgmt	Yes	For	For
24	Authorize up to 1.2 Percent of Issued Capital for Use in Restricted Stock Plans Reserved For Executive Officers	Mgmt	Yes	For	For
25	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	Yes	For	For
26	Authorize Filing of Required Documents/Other Formalities	Mgmt	Yes	For	For

Ingersoll-Rand Public Limited Company

Meeting Date: 06/06/2019 **Country:** Ireland **Primary Security ID:** G47791101
Record Date: 04/08/2019 **Meeting Type:** Annual **Ticker:** IR

Primary CUSIP: G47791101 **Primary ISIN:** IE00B6330302 **Primary SEDOL:** B633030

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Kirk E. Arnold	Mgmt	Yes	For	For
1b	Elect Director Ann C. Berzin	Mgmt	Yes	For	For
1c	Elect Director John Bruton	Mgmt	Yes	For	For
1d	Elect Director Jared L. Cohon	Mgmt	Yes	For	For
1e	Elect Director Gary D. Forsee	Mgmt	Yes	For	For
1f	Elect Director Linda P. Hudson	Mgmt	Yes	For	For
1g	Elect Director Michael W. Lamach	Mgmt	Yes	For	For
1h	Elect Director Myles P. Lee	Mgmt	Yes	For	For
1i	Elect Director Karen B. Peetz	Mgmt	Yes	For	For
1j	Elect Director John P. Surma	Mgmt	Yes	For	For
1k	Elect Director Richard J. Swift	Mgmt	Yes	For	For
1l	Elect Director Tony L. White	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Ingersoll-Rand Public Limited Company

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
4	Authorize Issue of Equity	Mgmt	Yes	For	For
5	Renew Directors' Authority to Issue Shares for Cash	Mgmt	Yes	For	For
6	Authorize Reissuance of Repurchased Shares	Mgmt	Yes	For	For

Intertape Polymer Group Inc.

Meeting Date: 06/06/2019	Country: Canada	Primary Security ID: 460919103
Record Date: 04/24/2019	Meeting Type: Annual/Special	Ticker: ITP
Primary CUSIP: 460919103	Primary ISIN: CA4609191032	Primary SEDOL: 2459901

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Robert M. Beil	Mgmt	Yes	For	For
	<i>Blended Rationale:</i> .				
1.2	Elect Director Frank Di Tomaso	Mgmt	Yes	For	For
	<i>Blended Rationale:</i> .				
1.3	Elect Director Robert J. Foster	Mgmt	Yes	For	For
1.4	Elect Director James Pantelidis	Mgmt	Yes	For	For
	<i>Blended Rationale:</i> .				
1.5	Elect Director Jorge N. Quintas	Mgmt	Yes	For	For
1.6	Elect Director Mary Pat Salomone	Mgmt	Yes	For	For
1.7	Elect Director Gregory A.C. Yull	Mgmt	Yes	For	For
1.8	Elect Director Melbourne F. Yull	Mgmt	Yes	For	For
2	Ratify Raymond Chabot Grant Thornton LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For
4	Approve Stock Option Plan	Mgmt	Yes	For	For
5	Approve Shareholder Rights Plan	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Monster Beverage Corporation**Meeting Date:** 06/06/2019**Country:** USA**Primary Security ID:** 61174X109**Record Date:** 04/12/2019**Meeting Type:** Annual**Ticker:** MNST**Primary CUSIP:** 61174X109**Primary ISIN:** US61174X1090**Primary SEDOL:** BZ07BW4**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Rodney C. Sacks	Mgmt	Yes	For	For
1.2	Elect Director Hilton H. Schlosberg	Mgmt	Yes	For	For
1.3	Elect Director Mark J. Hall	Mgmt	Yes	For	For
1.4	Elect Director Kathleen E. Ciaramello	Mgmt	Yes	For	For
1.5	Elect Director Gary P. Fayard	Mgmt	Yes	For	For
1.6	Elect Director Jeanne P. Jackson	Mgmt	Yes	For	For
1.7	Elect Director Steven G. Pizula	Mgmt	Yes	For	For
1.8	Elect Director Benjamin M. Polk	Mgmt	Yes	For	For
1.9	Elect Director Sydney Selati	Mgmt	Yes	For	For
1.10	Elect Director Mark S. Vidergauz	Mgmt	Yes	For	For
2	Ratify Deloitte & Touche LLP as Auditor	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

*Blended Rationale: 1- [SF-S4578-111] Upon Engagement Decided to Support Management***Netflix, Inc.****Meeting Date:** 06/06/2019**Country:** USA**Primary Security ID:** 64110L106**Record Date:** 04/08/2019**Meeting Type:** Annual**Ticker:** NFLX**Primary CUSIP:** 64110L106**Primary ISIN:** US64110L1061**Primary SEDOL:** 2857817**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Timothy M. Haley	Mgmt	Yes	For	For
1b	Elect Director Leslie Kilgore	Mgmt	Yes	For	For
1c	Elect Director Ann Mather	Mgmt	Yes	For	Withhold

Blended Rationale: [SF-M0201-019] Vote against for serving on over 4 public company boards which we believe raises substantial concerns about her ability to exercise sufficient oversight on this board.

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Netflix, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1d	Elect Director Susan Rice	Mgmt	Yes	For	Withhold
<i>Blended Rationale: [SF-M0201-010] Vote against for failure to implement shareholder proposal that received majority votes at prior shareholder meeting.</i>					
2	Ratify Ernst & Young LLP as Auditor	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
<i>Blended Rationale: 1- [SF-S4578-111] Upon Engagement Decided to Support Management</i>					
4	Report on Political Contributions	SH	Yes	Against	Against
<i>Blended Rationale: 1- [SF-S4578-106] Company already has policies in place to address these issues.</i>					
5	Adopt Simple Majority Vote	SH	Yes	Against	For
<i>Blended Rationale: [SF-S0311-001] Supermajority vote requirement serves as an entrenchment device for management.</i>					

NexGen Energy Ltd.

Meeting Date: 06/06/2019	Country: Canada	Primary Security ID: 65340P106
Record Date: 04/17/2019	Meeting Type: Annual	Ticker: NXE
Primary CUSIP: 65340P106	Primary ISIN: CA65340P1062	Primary SEDOL: B987K72

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Eight	Mgmt	Yes	For	For
2.1	Elect Director Leigh Curyer	Mgmt	Yes	For	For
2.2	Elect Director Warren Gilman	Mgmt	Yes	For	For
2.3	Elect Director Karri Howlett	Mgmt	Yes	For	For
2.4	Elect Director Christopher McFadden	Mgmt	Yes	For	Withhold
<i>Blended Rationale: [SF-M0201-014] Vote against for being non-independent on key committee.</i>					
2.5	Elect Director Richard Patricio	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
2.6	Elect Director Trevor Thiele	Mgmt	Yes	For	For
2.7	Elect Director Sybil Veenman	Mgmt	Yes	For	For
2.8	Elect Director Brad Wall	Mgmt	Yes	For	For
3	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
4	Re-approve Stock Option Plan	Mgmt	Yes	For	Against

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

salesforce.com, inc.

Meeting Date: 06/06/2019

Country: USA

Primary Security ID: 79466L302

Record Date: 04/10/2019

Meeting Type: Annual

Ticker: CRM

Primary CUSIP: 79466L302

Primary ISIN: US79466L3024

Primary SEDOL: 2310525

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Marc Benioff	Mgmt	Yes	For	For
1b	Elect Director Keith Block	Mgmt	Yes	For	For
1c	Elect Director Parker Harris	Mgmt	Yes	For	For
1d	Elect Director Craig Conway	Mgmt	Yes	For	For
1e	Elect Director Alan Hassenfeld	Mgmt	Yes	For	For
1f	Elect Director Neelie Kroes	Mgmt	Yes	For	For
1g	Elect Director Colin Powell	Mgmt	Yes	For	For
1h	Elect Director Sanford Robertson	Mgmt	Yes	For	For
1i	Elect Director John V. Roos	Mgmt	Yes	For	For
1j	Elect Director Bernard Tyson	Mgmt	Yes	For	For
1k	Elect Director Robin Washington	Mgmt	Yes	For	For
1l	Elect Director Maynard Webb	Mgmt	Yes	For	For
1m	Elect Director Susan Wojcicki	Mgmt	Yes	For	For
2a	Eliminate Supermajority Vote Requirement to Amend Certificate of Incorporation and Bylaws	Mgmt	Yes	For	For
2b	Eliminate Supermajority Vote Requirement to Remove Directors	Mgmt	Yes	For	For
3	Amend Omnibus Stock Plan	Mgmt	Yes	For	For
4	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
5	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
6	Disclose Board Diversity and Qualifications Matrix	SH	Yes	Against	Against

Blended Rationale: 1- [SF-S4578-106] Company already has policies in place to address these issues.

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Telefonica SA

Meeting Date: 06/06/2019 **Country:** Spain **Primary Security ID:** 879382109
Record Date: 05/31/2019 **Meeting Type:** Annual **Ticker:** TEF
Primary CUSIP: 879382109 **Primary ISIN:** ES0178430E18 **Primary SEDOL:** 5732524

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Approve Consolidated and Standalone Financial Statements	Mgmt	Yes	For	For
1.2	Approve Non-Financial Information Report	Mgmt	Yes	For	For
1.3	Approve Discharge of Board	Mgmt	Yes	For	For
2	Approve Allocation of Income	Mgmt	Yes	For	For
3	Approve Dividends	Mgmt	Yes	For	For
4	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	Yes	For	For
5	Advisory Vote on Remuneration Report	Mgmt	Yes	For	For

Tricon Capital Group, Inc.

Meeting Date: 06/06/2019 **Country:** Canada **Primary Security ID:** 89612W102
Record Date: 05/03/2019 **Meeting Type:** Special **Ticker:** TCN
Primary CUSIP: 89612W102 **Primary ISIN:** CA89612W1023 **Primary SEDOL:** B4NP281

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Issue Shares in Connection with Acquisition of Starlight U.S. Multi-Family (No. 5) Core Fund	Mgmt	Yes	For	For

Garmin Ltd.

Meeting Date: 06/07/2019 **Country:** Switzerland **Primary Security ID:** H2906T109
Record Date: 04/12/2019 **Meeting Type:** Annual **Ticker:** GRMN
Primary CUSIP: H2906T109 **Primary ISIN:** CH0114405324 **Primary SEDOL:** B3Z5T14

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Garmin Ltd.

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Allocation of Income and Dividends	Mgmt	Yes	For	For
3	Approve Dividends	Mgmt	Yes	For	For
4	Approve Discharge of Board and Senior Management	Mgmt	Yes	For	For
5.1	Elect Director Min H. Kao	Mgmt	Yes	For	For
5.2	Elect Director Jonathan C. Burrell	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
5.3	Elect Director Joseph J. Hartnett	Mgmt	Yes	For	Against
<i>Blended Rationale: [RU-M0201-028] Vote against Nominating/Governance Committee member for failure to adequately account for diversity on the board</i>					
5.4	Elect Director Charles W. Peffer	Mgmt	Yes	For	Against
<i>Blended Rationale: [RU-M0201-028] Vote against Nominating/Governance Committee member for failure to adequately account for diversity on the board</i>					
5.5	Elect Director Clifton A. Pemble	Mgmt	Yes	For	For
5.6	Elect Director Catherine A. Lewis	Mgmt	Yes	For	For
6	Elect Min H. Kao as Board Chairman	Mgmt	Yes	For	For
7.1	Appoint Joseph J. Hartnett as Member of the Compensation Committee	Mgmt	Yes	For	For
7.2	Appoint Charles W. Peffer as Member of the Compensation Committee	Mgmt	Yes	For	For
7.3	Appoint Jonathan C. Burrell as Member of the Compensation Committee	Mgmt	Yes	For	For
7.4	Appoint Catherine A. Lewis as Member of the Compensation Committee	Mgmt	Yes	For	For
8	Designate Wuersch & Gering LLP as Independent Proxy	Mgmt	Yes	For	For
9	Ratify Ernst & Young LLP as Auditor	Mgmt	Yes	For	For
10	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
11	Approve Fiscal Year 2020 Maximum Aggregate Compensation for the Executive Management	Mgmt	Yes	For	For
12	Approve Maximum Aggregate Compensation for the Board of Directors for the Period Between the 2019 AGM and the 2020 AGM	Mgmt	Yes	For	For

Vote Summary Report

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Garmin Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
13	Amend Qualified Employee Stock Purchase Plan	Mgmt	Yes	For	For
14	Amend Omnibus Stock Plan	Mgmt	Yes	For	For

Sandstorm Gold Ltd.

Meeting Date: 06/07/2019	Country: Canada	Primary Security ID: 80013R206
Record Date: 04/22/2019	Meeting Type: Annual/Special	Ticker: SSL
Primary CUSIP: 80013R206	Primary ISIN: CA80013R2063	Primary SEDOL: B7YC668

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Seven	Mgmt	Yes	For	For
2.1	Elect Director Nolan Watson	Mgmt	Yes	For	For
2.2	Elect Director David Awram	Mgmt	Yes	For	For
2.3	Elect Director David E. De Witt	Mgmt	Yes	For	For
2.4	Elect Director Andrew T. Swarthout	Mgmt	Yes	For	For
2.5	Elect Director John P.A. Budreski	Mgmt	Yes	For	For
2.6	Elect Director Mary L. Little	Mgmt	Yes	For	For
2.7	Elect Director Vera Kobalia	Mgmt	Yes	For	For
3	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
4	Re-approve Stock Option Plan	Mgmt	Yes	For	For
5	Amend Restricted Stock Plan	Mgmt	Yes	For	For

CES Energy Solutions Corp.

Meeting Date: 06/10/2019	Country: Canada	Primary Security ID: 15713J104
Record Date: 04/29/2019	Meeting Type: Annual/Special	Ticker: CEU
Primary CUSIP: 15713J104	Primary ISIN: CA15713J1049	Primary SEDOL: BZ57CN7

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

CES Energy Solutions Corp.**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Seven	Mgmt	Yes	For	For
2.1	Elect Director Kyle D. Kitagawa	Mgmt	Yes	For	For
<i>Blended Rationale:</i> .					
2.2	Elect Director Spencer D. Armour, III	Mgmt	Yes	For	For
2.3	Elect Director Rodney L. Carpenter	Mgmt	Yes	For	For
2.4	Elect Director Stella Cosby	Mgmt	Yes	For	For
2.5	Elect Director John M. Hooks	Mgmt	Yes	For	For
<i>Blended Rationale:</i> .					
2.6	Elect Director Philip J. Scherman	Mgmt	Yes	For	For
2.7	Elect Director Thomas J. Simons	Mgmt	Yes	For	For
3	Approve Shareholder Rights Plan	Mgmt	Yes	For	For
4	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For

Roper Technologies, Inc.**Meeting Date:** 06/10/2019**Country:** USA**Primary Security ID:** 776696106**Record Date:** 04/15/2019**Meeting Type:** Annual**Ticker:** ROP**Primary CUSIP:** 776696106**Primary ISIN:** US7766961061**Primary SEDOL:** 2749602**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Shellye L. Archambeau	Mgmt	Yes	For	For
1.2	Elect Director Amy Woods Brinkley	Mgmt	Yes	For	For
1.3	Elect Director John F. Fort, III	Mgmt	Yes	For	For
1.4	Elect Director L. Neil Hunn	Mgmt	Yes	For	For
1.5	Elect Director Robert D. Johnson	Mgmt	Yes	For	For
1.6	Elect Director Robert E. Knowling, Jr.	Mgmt	Yes	For	For
1.7	Elect Director Wilbur J. Prezzano	Mgmt	Yes	For	For
1.8	Elect Director Laura G. Thatcher	Mgmt	Yes	For	For

Vote Summary Report

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Roper Technologies, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.9	Elect Director Richard F. Wallman	Mgmt	Yes	For	Withhold
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over 4 public company boards which we believe raises substantial concerns about his ability to exercise sufficient oversight on this board.</i>					
1.10	Elect Director Christopher Wright	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
4	Report on Political Contributions Disclosure	SH	Yes	Against	Against
<i>Blended Rationale: 1- [SF-S4578-106] Company already has policies in place to address these issues.</i>					

Best Buy Co., Inc.

Meeting Date: 06/11/2019	Country: USA	Primary Security ID: 086516101
Record Date: 04/15/2019	Meeting Type: Annual	Ticker: BBY
Primary CUSIP: 086516101	Primary ISIN: US0865161014	Primary SEDOL: 2094670

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Corie S. Barry	Mgmt	Yes	For	For
1b	Elect Director Lisa M. Caputo	Mgmt	Yes	For	For
1c	Elect Director J. Patrick Doyle	Mgmt	Yes	For	For
1d	Elect Director Russell P. Fradin	Mgmt	Yes	For	For
1e	Elect Director Kathy J. Higgins Victor	Mgmt	Yes	For	For
1f	Elect Director Hubert Joly	Mgmt	Yes	For	For
1g	Elect Director David W. Kenny	Mgmt	Yes	For	For
1h	Elect Director Cindy R. Kent	Mgmt	Yes	For	For
1i	Elect Director Karen A. McLoughlin	Mgmt	Yes	For	For
1j	Elect Director Thomas L. "Tommy" Millner	Mgmt	Yes	For	For
1k	Elect Director Claudia F. Munce	Mgmt	Yes	For	For
1l	Elect Director Richelle P. Parham	Mgmt	Yes	For	For
1m	Elect Director Eugene A. Woods	Mgmt	Yes	For	For
2	Ratify Deloitte & Touche LLP as Auditor	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Best Buy Co., Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

Martinrea International Inc.

Meeting Date: 06/11/2019	Country: Canada	Primary Security ID: 573459104
Record Date: 05/03/2019	Meeting Type: Annual	Ticker: MRE
Primary CUSIP: 573459104	Primary ISIN: CA5734591046	Primary SEDOL: 2107620

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Rob Wildeboer	Mgmt	Yes	For	For
1.2	Elect Director Fred Olson	Mgmt	Yes	For	For
1.3	Elect Director Scott Balfour	Mgmt	Yes	For	For
1.4	Elect Director Terry Lyons	Mgmt	Yes	For	For
1.5	Elect Director Roman Doroniuk	Mgmt	Yes	For	For
1.6	Elect Director David Schoch	Mgmt	Yes	For	For
1.7	Elect Director Sandra Papatello	Mgmt	Yes	For	For
1.8	Elect Director Pat D'Eramo	Mgmt	Yes	For	For
1.9	Elect Director Molly Shoichet	Mgmt	Yes	For	For
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Restaurant Brands International Inc.

Meeting Date: 06/11/2019	Country: Canada	Primary Security ID: 76131D103
Record Date: 04/15/2019	Meeting Type: Annual	Ticker: QSR
Primary CUSIP: 76131D103	Primary ISIN: CA76131D1033	Primary SEDOL: BTF8CF0

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Alexandre Behring	Mgmt	Yes	For	For

Vote Summary Report

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Restaurant Brands International Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
<i>Blended Rationale: .</i>					
1.2	Elect Director Marc Caira	Mgmt	Yes	For	For
1.3	Elect Director Joao M. Castro-Neves	Mgmt	Yes	For	For
1.4	Elect Director Martin E. Franklin	Mgmt	Yes	For	For
1.5	Elect Director Paul J. Fribourg	Mgmt	Yes	For	For
1.6	Elect Director Neil Golden	Mgmt	Yes	For	For
1.7	Elect Director Ali G. Hedayat	Mgmt	Yes	For	For
1.8	Elect Director Golnar Khosrowshahi	Mgmt	Yes	For	For
1.9	Elect Director Daniel S. Schwartz	Mgmt	Yes	For	For
1.10	Elect Director Carlos Alberto Sicupira	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1.11	Elect Director Roberto Moses Thompson Motta	Mgmt	Yes	For	For
1.12	Elect Director Alexandre Van Damme	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
4	Report on Minimum Requirements and Standards Related to Workforce Practices	SH	Yes	Against	Against
<i>Blended Rationale: 1- [SF-S4578-106] Company already has policies in place to address these issues.</i>					
5	Report on Policy to Reduce Deforestation in Supply Chain	SH	Yes	Against	Against
<i>Blended Rationale: 1- [SF-S4578-106] Company already has policies in place to address these issues.</i>					
6	Report on Sustainable Packaging	SH	Yes	Against	Against
<i>Blended Rationale: 1- [SF-S4578-106] Company already has policies in place to address these issues.</i>					

Toyota Industries Corp.

Meeting Date: 06/11/2019

Country: Japan

Primary Security ID: J92628106

Record Date: 03/31/2019

Meeting Type: Annual

Ticker: 6201

Primary CUSIP: J92628106

Primary ISIN: JP3634600005

Primary SEDOL: 6900546

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Toyota Industries Corp.

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 80	Mgmt	Yes	For	For
2.1	Elect Director Toyoda, Tetsuro	Mgmt	Yes	For	For
2.2	Elect Director Onishi, Akira	Mgmt	Yes	For	For
2.3	Elect Director Sasaki, Kazue	Mgmt	Yes	For	For
2.4	Elect Director Sasaki, Takuo	Mgmt	Yes	For	For
2.5	Elect Director Yamamoto, Taku	Mgmt	Yes	For	For
2.6	Elect Director Mizuno, Yojiro	Mgmt	Yes	For	For
2.7	Elect Director Ishizaki, Yuji	Mgmt	Yes	For	For
2.8	Elect Director Sumi, Shuzo	Mgmt	Yes	For	Against
<i>Blended Rationale: [RJ-M0201-006] AGAINST affiliated outsiders as the board lacks independence in face of major blockholders.</i>					
2.9	Elect Director Yamanishi, Kenichiro	Mgmt	Yes	For	Against
<i>Blended Rationale: [RJ-M0201-006] AGAINST affiliated outsiders as the board lacks independence in face of major blockholders.</i>					
2.10	Elect Director Kato, Mitsuhsisa	Mgmt	Yes	For	Against
<i>Blended Rationale: [RJ-M0201-006] AGAINST affiliated outsiders as the board lacks independence in face of major blockholders.</i>					
3	Appoint Statutory Auditor Tomozoe, Masanao	Mgmt	Yes	For	Against
<i>Blended Rationale: [RJ-M0280-001] AGAINST affiliated outsiders.</i>					
4	Appoint Alternate Statutory Auditor Takeuchi, Jun	Mgmt	Yes	For	For
5	Approve Annual Bonus	Mgmt	Yes	For	For

TripAdvisor, Inc.

Meeting Date: 06/11/2019

Country: USA

Primary Security ID: 896945201

Record Date: 04/22/2019

Meeting Type: Annual

Ticker: TRIP

Primary CUSIP: 896945201

Primary ISIN: US8969452015

Primary SEDOL: B6ZC3N6

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Gregory B. Maffei	Mgmt	Yes	For	Withhold

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

TripAdvisor, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
<i>Blended Rationale: [SF-M0201-019] Vote against this member for serving on over 2 public company boards in addition to being a CEO, which we believe raises substantial concerns about his ability to exercise sufficient oversight on this board.</i>					
1.2	Elect Director Stephen Kaufer	Mgmt	Yes	For	For
1.3	Elect Director Trynka Shineman Blake	Mgmt	Yes	For	For
1.4	Elect Director Jay C. Hoag	Mgmt	Yes	For	For
1.5	Elect Director Betsy L. Morgan	Mgmt	Yes	For	For
1.6	Elect Director Jeremy Philips	Mgmt	Yes	For	For
1.7	Elect Director Spencer M. Rascoff	Mgmt	Yes	For	For
1.8	Elect Director Albert E. Rosenthaler	Mgmt	Yes	For	For
1.9	Elect Director Robert S. Wiesenthal	Mgmt	Yes	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For

WFD Unibail-Rodamco N.V.

Meeting Date: 06/11/2019	Country: Netherlands	Primary Security ID: N96244103
Record Date: 05/14/2019	Meeting Type: Annual	Ticker: N/A
Primary CUSIP: N96244103	Primary ISIN: NL0012846356	Primary SEDOL: N/A

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt	No		
i	Discuss Annual Report	Mgmt	No		
ii	Discuss Implementation of Remuneration Policy	Mgmt	No		
1	Adopt Financial Statements and Statutory Reports	Mgmt	Yes	For	For
iii	Receive Explanation on Dividend Policy	Mgmt	No		
2	Approve Discharge of Management Board	Mgmt	Yes	For	For
3	Approve Discharge of Supervisory Board	Mgmt	Yes	For	For
4	Ratify Ernst & Young Accountants LLP as Auditors	Mgmt	Yes	For	For
5	Authorize Repurchase of Shares	Mgmt	Yes	For	For
6	Item Withdrawn (Amend Articles Re: Change Company Name and Technical Updates)	Mgmt	No		
7	Approve Cancellation of Repurchased Shares	Mgmt	Yes	For	For

Vote Summary Report

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American Airlines Group Inc.

Meeting Date: 06/12/2019	Country: USA	Primary Security ID: 02376R102
Record Date: 04/15/2019	Meeting Type: Annual	Ticker: AAL
Primary CUSIP: 02376R102	Primary ISIN: US02376R1023	Primary SEDOL: BCV7KT2

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director James F. Albaugh	Mgmt	Yes	For	For
1b	Elect Director Jeffrey D. Benjamin	Mgmt	Yes	For	For
1c	Elect Director John T. Cahill	Mgmt	Yes	For	For
1d	Elect Director Michael J. Embler	Mgmt	Yes	For	For
1e	Elect Director Matthew J. Hart	Mgmt	Yes	For	For
1f	Elect Director Susan D. Kronick	Mgmt	Yes	For	For
1g	Elect Director Martin H. Nesbitt	Mgmt	Yes	For	For
1h	Elect Director Denise M. O'Leary	Mgmt	Yes	For	For
1i	Elect Director W. Douglas Parker	Mgmt	Yes	For	For
1j	Elect Director Ray M. Robinson	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
2	Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Report on Political Contributions and Expenditures	SH	Yes	Against	Against

*Blended Rationale: 1- [SF-S4578-106] Company already has policies in place to address these issues.***Autodesk, Inc.**

Meeting Date: 06/12/2019	Country: USA	Primary Security ID: 052769106
Record Date: 04/16/2019	Meeting Type: Annual	Ticker: ADSK
Primary CUSIP: 052769106	Primary ISIN: US0527691069	Primary SEDOL: 2065159

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Andrew Anagnost	Mgmt	Yes	For	For
1b	Elect Director Karen Blasing	Mgmt	Yes	For	For
1c	Elect Director Reid French	Mgmt	Yes	For	For

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Autodesk, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1d	Elect Director Blake Irving	Mgmt	Yes	For	For
1e	Elect Director Mary T. McDowell	Mgmt	Yes	For	For
1f	Elect Director Stephen Milligan	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1g	Elect Director Lorrie M. Norrington	Mgmt	Yes	For	For
1h	Elect Director Betsy Rafael	Mgmt	Yes	For	For
1i	Elect Director Stacy J. Smith	Mgmt	Yes	For	For
2	Ratify Ernst & Young LLP as Auditor	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

Caterpillar Inc.

Meeting Date: 06/12/2019	Country: USA	Primary Security ID: 149123101
Record Date: 04/15/2019	Meeting Type: Annual	Ticker: CAT
Primary CUSIP: 149123101	Primary ISIN: US1491231015	Primary SEDOL: 2180201

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Kelly A. Ayotte	Mgmt	Yes	For	For
1.2	Elect Director David L. Calhoun	Mgmt	Yes	For	For
1.3	Elect Director Daniel M. Dickinson	Mgmt	Yes	For	For
1.4	Elect Director Juan Gallardo	Mgmt	Yes	For	For
1.5	Elect Director Dennis A. Muilenburg	Mgmt	Yes	For	For
1.6	Elect Director William A. Osborn	Mgmt	Yes	For	For
1.7	Elect Director Debra L. Reed-Klages	Mgmt	Yes	For	For
1.8	Elect Director Edward B. Rust, Jr.	Mgmt	Yes	For	For
1.9	Elect Director Susan C. Schwab	Mgmt	Yes	For	For
1.10	Elect Director D. James Umpleby, III	Mgmt	Yes	For	For
1.11	Elect Director Miles D. White	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against this member for serving on over 2 public company boards in addition to being a CEO, which we believe raises substantial concerns about his ability to exercise sufficient oversight on this board.</i>					
1.12	Elect Director Rayford Wilkins, Jr.	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Caterpillar Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2	Ratify PricewaterhouseCoopers as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Amend Proxy Access Right	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S4578-106] Company already has policies in place to address these issues.</i>					
5	Report on Risks of Doing Business in Conflict-Affected Areas	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S4578-106] Company already has policies in place to address these issues. Engagement Decided to Support Management</i>					
<i>[SF-S4578-111] Upon</i>					

LARGAN Precision Co., Ltd.

Meeting Date: 06/12/2019	Country: Taiwan	Primary Security ID: Y52144105
Record Date: 04/12/2019	Meeting Type: Annual	Ticker: 3008
Primary CUSIP: Y52144105	Primary ISIN: TW0003008009	Primary SEDOL: 6451668

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	Yes	For	For
2	Approve Profit Distribution	Mgmt	Yes	For	For
3	Approve Amendments to Articles of Association	Mgmt	Yes	For	For
4	Amend Procedures Governing the Acquisition or Disposal of Assets	Mgmt	Yes	For	For
5	Amend Trading Procedures Governing Derivatives Products	Mgmt	Yes	For	For
6	Amend Procedures for Lending Funds to Other Parties and Procedures for Endorsement and Guarantees	Mgmt	Yes	For	For
	ELECT NON-INDEPENDENT DIRECTORS, INDEPENDENT DIRECTORS AND SUPERVISORS VIA CUMULATIVE VOTING	Mgmt	No		
7.1	Elect Yao-Ying Lin, Representative of Mao Yu Commemorate Co., Ltd., with Shareholder No. 74145, as Non-Independent Director	Mgmt	Yes	For	For
7.2	Elect En-Chou Lin, Representative of Mao Yu Commemorate Co., Ltd., with Shareholder No. 74145, as Non-Independent Director	Mgmt	Yes	For	For
7.3	Elect En-Ping Lin, Representative of Mao Yu Commemorate Co., Ltd., with Shareholder No. 74145, as Non-Independent Director	Mgmt	Yes	For	For

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LARGAN Precision Co., Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
7.4	Elect Shih-Ching Chen, with Shareholder No. 4, as Non-Independent Director	Mgmt	Yes	For	For
7.5	Elect Ming-Yuan Hsieh, with Shareholder No. 6, as Non-Independent Director	Mgmt	Yes	For	For
7.6	Elect Shan-Chieh Yen, with ID No. L120856XXX, as Independent Director	Mgmt	Yes	For	For
7.7	Elect Ming-Hua Peng, with Shareholder No. 253, as Independent Director	Mgmt	Yes	For	For
7.8	Elect Chung-Jen Liang, with Shareholder No. 7, as Supervisor	Mgmt	Yes	For	For
7.9	Elect Tsui-Ying Chiang, with Shareholder No. 2, as Supervisor	Mgmt	Yes	For	For
8	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors	Mgmt	Yes	For	For

Nektar Therapeutics

Meeting Date: 06/12/2019	Country: USA	Primary Security ID: 640268108
Record Date: 04/15/2019	Meeting Type: Annual	Ticker: NKTR
Primary CUSIP: 640268108	Primary ISIN: US6402681083	Primary SEDOL: 2454445

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director R. Scott Greer	Mgmt	Yes	For	For
	<i>Blended Rationale:</i> .				
1b	Elect Director Lutz Lingnau	Mgmt	Yes	For	For
	<i>Blended Rationale:</i> .				
2	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

ProSiebenSat.1 Media SE

Meeting Date: 06/12/2019	Country: Germany	Primary Security ID: D6216S143
Record Date:	Meeting Type: Annual	Ticker: PSM
Primary CUSIP: D6216S143	Primary ISIN: DE000PSM7770	Primary SEDOL: BCZM1B2

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

ProSiebenSat.1 Media SE

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal 2018 (Non-Voting)	Mgmt	No		
2	Approve Allocation of Income and Dividends of EUR 1.19 per Share	Mgmt	Yes	For	For
3	Approve Discharge of Management Board for Fiscal 2018	Mgmt	Yes	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2018	Mgmt	Yes	For	For
5	Ratify Ernst & Young GmbH as Auditors for Fiscal 2019	Mgmt	Yes	For	For
6	Amend Articles Re: Supervisory Board Composition and Term of Office	Mgmt	Yes	For	For
7.1	Elect Erik Huggers to the Supervisory Board	Mgmt	Yes	For	For
7.2	Elect Marjorie Kaplan to the Supervisory Board	Mgmt	Yes	For	For
7.3	Elect Ketan Mehta to the Supervisory Board	Mgmt	Yes	For	For
7.4	Elect Lawrence Aidem to the Supervisory Board	Mgmt	Yes	For	For
7.5	Elect Angelika Gifford to the Supervisory Board	Mgmt	Yes	For	For
7.6	Elect Marion Helmes to the Supervisory Board	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
7.7	Elect Werner Brandt to the Supervisory Board	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
7.8	Elect Adam Cahan to the Supervisory Board	Mgmt	Yes	For	For
7.9	Elect Rolf Nonnenmacher to the Supervisory Board	Mgmt	Yes	For	For
8	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Mgmt	Yes	For	For
9	Authorize Use of Financial Derivatives when Repurchasing Shares	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Renault SA

Meeting Date: 06/12/2019 **Country:** France **Primary Security ID:** F77098105
Record Date: 06/07/2019 **Meeting Type:** Annual/Special **Ticker:** RNO
Primary CUSIP: F77098105 **Primary ISIN:** FR0000131906 **Primary SEDOL:** 4712798

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt	No		
1	Approve Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For
3	Approve Allocation of Income and Dividends of EUR 3.55 per Share	Mgmt	Yes	For	For
4	Receive Auditor's Special Reports Re: Remuneration of Redeemable Shares	Mgmt	Yes	For	For
5	Approve Auditors' Special Report on Related-Party Transactions	Mgmt	Yes	For	For
6	Approve Amendment of Transaction with Nissan Motor Co Ltd, Daimler AG, Renault-issan B V and Mitsubishi Motors Corporation Re: Master Cooperation Agreement	Mgmt	Yes	For	For
7	Ratify Appointment of Thomas Courbe as Director	Mgmt	Yes	For	For
8	Ratify Appointment of Jean-Dominique Senard as Director	Mgmt	Yes	For	For
9	Elect Annette Winkler as Director	Mgmt	Yes	For	For
10	Approve Compensation of Chairman and CEO	Mgmt	Yes	Against	Against
<i>Blended Rationale: [LN-M0550-999] WITH board recommendation - given arrest and investigation this is not in shareholders interest</i>					
11	Approve Remuneration Policy of Chairman and CEO	Mgmt	Yes	For	For
12	Approve Remuneration Policy of Chairman of the Board	Mgmt	Yes	For	For
13	Approve Remuneration Policy of CEO	Mgmt	Yes	For	For
14	Approve Non-Compete Agreement with Thierry Bollere, CEO	Mgmt	Yes	For	For
15	Approve Additional Pension Scheme Agreement with Thierry Bollere, CEO	Mgmt	Yes	For	For
16	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For
	Extraordinary Business	Mgmt	No		

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Renault SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
17	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	Yes	For	For
18	Authorize up to 2 Percent of Issued Capital for Use in Restricted Stock Plans	Mgmt	Yes	For	For
	Ordinary Business	Mgmt	No		
19	Authorize Filing of Required Documents/Other Formalities	Mgmt	Yes	For	For

Target Corporation**Meeting Date:** 06/12/2019**Country:** USA**Primary Security ID:** 87612E106**Record Date:** 04/15/2019**Meeting Type:** Annual**Ticker:** TGT**Primary CUSIP:** 87612E106**Primary ISIN:** US87612E1064**Primary SEDOL:** 2259101**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Roxanne S. Austin	Mgmt	Yes	For	For
1b	Elect Director Douglas M. Baker, Jr.	Mgmt	Yes	For	For
1c	Elect Director George S. Barrett	Mgmt	Yes	For	For
1d	Elect Director Brian C. Cornell	Mgmt	Yes	For	For
1e	Elect Director Calvin Darden	Mgmt	Yes	For	For
1f	Elect Director Henrique De Castro	Mgmt	Yes	For	For
1g	Elect Director Robert L. Edwards	Mgmt	Yes	For	For
1h	Elect Director Melanie L. Healey	Mgmt	Yes	For	For
1i	Elect Director Donald R. Knauss	Mgmt	Yes	For	For
1j	Elect Director Monica C. Lozano	Mgmt	Yes	For	For
1k	Elect Director Mary E. Minnick	Mgmt	Yes	For	For
1l	Elect Director Kenneth L. Salazar	Mgmt	Yes	For	For
1m	Elect Director Dmitri L. Stockton	Mgmt	Yes	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Amend Proxy Access Right	SH	Yes	Against	Against

Blended Rationale: [SF-54578-106] Company already has policies in place to address these issues.

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

The North West Company Inc.

Meeting Date: 06/12/2019	Country: Canada	Primary Security ID: 663278208
Record Date: 05/08/2019	Meeting Type: Annual/Special	Ticker: NWC
Primary CUSIP: 663278208	Primary ISIN: CA6632782083	Primary SEDOL: BZ3FZR8

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Amend Articles and By-Law No. 1	Mgmt	Yes	For	For
2.1	Elect Director H. Sanford Riley	Mgmt	Yes	For	For
2.2	Elect Director Brock Bulbuck	Mgmt	Yes	For	For
2.3	Elect Director Deepak Chopra	Mgmt	Yes	For	For
2.4	Elect Director Frank J. Coleman	Mgmt	Yes	For	For
2.5	Elect Director Wendy F. Evans	Mgmt	Yes	For	For
2.6	Elect Director Stewart Glendinning	Mgmt	Yes	For	For
2.7	Elect Director Edward S. Kennedy	Mgmt	Yes	For	For
2.8	Elect Director Robert J. Kennedy	Mgmt	Yes	For	For
2.9	Elect Director Annalisa King	Mgmt	Yes	For	For
2.10	Elect Director Violet (Vi) A.M. Konkle	Mgmt	Yes	For	For
2.11	Elect Director Jennefer Nepinak	Mgmt	Yes	For	For
2.12	Elect Director Eric L. Stefanson	Mgmt	Yes	For	For
2.13	Elect Director Victor Tootoo	Mgmt	Yes	For	For
3	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
4	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For
5	The Undersigned Hereby Certifies that the Shares Represented by this Proxy are Owned and Controlled by a Canadian: Vote FOR = Yes and ABSTAIN = No. A Vote Against will be treated as not voted.	Mgmt	Yes	None	Abstain

WPP Plc

Meeting Date: 06/12/2019	Country: Jersey	Primary Security ID: G9788D103
Record Date: 06/10/2019	Meeting Type: Annual	Ticker: WPP
Primary CUSIP: G9788D103	Primary ISIN: JE00B8KF9B49	Primary SEDOL: B8KF9B4

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

WPP Plc**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Final Dividend	Mgmt	Yes	For	For
3	Approve Remuneration Report	Mgmt	Yes	For	For
4	Elect Mark Read as Director	Mgmt	Yes	For	For
5	Elect Cindy Rose as Director	Mgmt	Yes	For	For
6	Re-elect Roberto Quarta as Director	Mgmt	Yes	For	For
7	Re-elect Dr Jacques Aigrain as Director	Mgmt	Yes	For	For
8	Re-elect Tarek Farahat as Director	Mgmt	Yes	For	For
9	Re-elect Sir John Hood as Director	Mgmt	Yes	For	For
10	Re-elect Daniela Riccardi as Director	Mgmt	Yes	For	For
11	Re-elect Paul Richardson as Director	Mgmt	Yes	For	For
12	Re-elect Nicole Seligman as Director	Mgmt	Yes	For	For
13	Re-elect Sally Susman as Director	Mgmt	Yes	For	For
14	Re-elect Solomon Trujillo as Director	Mgmt	Yes	For	For
15	Reappoint Deloitte LLP as Auditors	Mgmt	Yes	For	For
16	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For
17	Authorise Issue of Equity	Mgmt	Yes	For	For
18	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For
19	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For

Artis Real Estate Investment Trust**Meeting Date:** 06/13/2019**Country:** Canada**Primary Security ID:** 04315L105**Record Date:** 05/02/2019**Meeting Type:** Annual**Ticker:** AX.UN**Primary CUSIP:** 04315L105**Primary ISIN:** CA04315L1058**Primary SEDOL:** B0XZV3**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
A	Fix Number of Trustees at Eight	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Artis Real Estate Investment Trust

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
B1	Elect Trustee Ida Albo	Mgmt	Yes	For	For
B2	Elect Trustee Bruce Jack	Mgmt	Yes	For	For
B3	Elect Trustee Armin Martens	Mgmt	Yes	For	For
B4	Elect Trustee Ben Rodney	Mgmt	Yes	For	For
B5	Elect Trustee Victor Thielmann	Mgmt	Yes	For	For
B6	Elect Trustee Wayne Townsend	Mgmt	Yes	For	For
B7	Elect Trustee Edward Warkentin	Mgmt	Yes	For	For
B8	Elect Trustee Lauren Zucker	Mgmt	Yes	For	For
C	Approve Deloitte LLP as Auditors and Authorize Trustees to Fix Their Remuneration	Mgmt	Yes	For	For
D	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Brenntag AG

Meeting Date: 06/13/2019	Country: Germany	Primary Security ID: D12459117
Record Date:	Meeting Type: Annual	Ticker: BNR
Primary CUSIP: D12459117	Primary ISIN: DE000A1DAH0	Primary SEDOL: B4YVF56

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal 2018 (Non-Voting)	Mgmt	No		
2	Approve Allocation of Income and Dividends of EUR 1.20 per Share	Mgmt	Yes	For	For
3	Approve Discharge of Management Board for Fiscal 2018	Mgmt	Yes	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2018	Mgmt	Yes	For	For
5	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal 2019	Mgmt	Yes	For	For

Canadian Apartment Properties Real Estate Investment Trust

Meeting Date: 06/13/2019	Country: Canada	Primary Security ID: 134921105
Record Date: 05/09/2019	Meeting Type: Annual/Special	Ticker: CAR.UN
Primary CUSIP: 134921105	Primary ISIN: CA1349211054	Primary SEDOL: 2117599

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Canadian Apartment Properties Real Estate Investment Trust**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Trustee Harold Burke	Mgmt	Yes	For	For
1.2	Elect Trustee Gina Parvaneh Cody	Mgmt	Yes	For	For
1.3	Elect Trustee Paul Harris	Mgmt	Yes	For	For
1.4	Elect Trustee Mark Kenney	Mgmt	Yes	For	For
1.5	Elect Trustee Poonam Puri	Mgmt	Yes	For	For
1.6	Elect Trustee Jamie Schwartz	Mgmt	Yes	For	For
1.7	Elect Trustee Michael Stein	Mgmt	Yes	For	For
1.8	Elect Trustee Elaine Todres	Mgmt	Yes	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For
4	Approve Unitholders Rights Plan	Mgmt	Yes	For	For

Dollar Tree, Inc.**Meeting Date:** 06/13/2019**Country:** USA**Primary Security ID:** 256746108**Record Date:** 04/09/2019**Meeting Type:** Annual**Ticker:** DLTR**Primary CUSIP:** 256746108**Primary ISIN:** US2567461080**Primary SEDOL:** 2272476**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Arnold S. Barron	Mgmt	Yes	For	For
1.2	Elect Director Gregory M. Bridgeford	Mgmt	Yes	For	For
1.3	Elect Director Thomas W. Dickson	Mgmt	Yes	For	For
1.4	Elect Director Conrad M. Hall	Mgmt	Yes	For	For
1.5	Elect Director Lemuel E. Lewis	Mgmt	Yes	For	For
1.6	Elect Director Jeffrey G. Naylor	Mgmt	Yes	For	For
1.7	Elect Director Gary M. Philbin	Mgmt	Yes	For	For
1.8	Elect Director Bob Sasser	Mgmt	Yes	For	For
1.9	Elect Director Thomas A. Saunders, III	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Dollar Tree, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.10	Elect Director Stephanie P. Stahl	Mgmt	Yes	For	For
1.11	Elect Director Carrie A. Wheeler	Mgmt	Yes	For	For
1.12	Elect Director Thomas E. Whiddon	Mgmt	Yes	For	For
1.13	Elect Director Carl P. Zeithaml	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For

Dollarama Inc.**Meeting Date:** 06/13/2019**Country:** Canada**Primary Security ID:** 25675T107**Record Date:** 04/18/2019**Meeting Type:** Annual**Ticker:** DOL**Primary CUSIP:** 25675T107**Primary ISIN:** CA25675T1075**Primary SEDOL:** B4TP9G2**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Joshua Bekenstein	Mgmt	Yes	For	For
1.2	Elect Director Gregory David	Mgmt	Yes	For	For
1.3	Elect Director Elisa D. Garcia C.	Mgmt	Yes	For	For
1.4	Elect Director Stephen Gunn	Mgmt	Yes	For	For
1.5	Elect Director Kristin Mugford	Mgmt	Yes	For	For
1.6	Elect Director Nicholas Nomicos	Mgmt	Yes	For	For
1.7	Elect Director Neil Rossy	Mgmt	Yes	For	For
1.8	Elect Director Richard Roy	Mgmt	Yes	For	For
1.9	Elect Director Huw Thomas	Mgmt	Yes	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For
	Shareholder Proposals	Mgmt	No		
4	SP 1: Production of an Annual Sustainability Report	SH	Yes	Against	Against

Blended Rationale: 1 - [SF-54578-106] Company already has policies in place to address these issues.

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Dollarama Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
5	SP 2: Production of an Annual Report on Risks to Human Rights	SH	Yes	Against	Against
<i>Blended Rationale: 1- [SF-S4578-106] Company already has policies in place to address these issues.</i>					
6	SP 3: Adoption of a Living Wage Policy	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S4578-107] These issues are more properly addressed through uniform government regulations.</i>					

Granite Real Estate Investment Trust

Meeting Date: 06/13/2019	Country: Canada	Primary Security ID: 387437114
Record Date: 05/07/2019	Meeting Type: Annual	Ticker: GRT.UN
Primary CUSIP: 387437114	Primary ISIN: CA3874371147	Primary SEDOL: B9GS088

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Trustee Peter Aghar	Mgmt	Yes	For	For
1.2	Elect Trustee Remco Daal	Mgmt	Yes	For	For
1.3	Elect Trustee Kevan Gorrie	Mgmt	Yes	For	For
1.4	Elect Trustee Fern Grodner	Mgmt	Yes	For	For
1.5	Elect Trustee Kelly Marshall	Mgmt	Yes	For	For
1.6	Elect Trustee Al Mawani	Mgmt	Yes	For	For
1.7	Elect Trustee Gerald Miller	Mgmt	Yes	For	For
1.8	Elect Trustee Sheila A. Murray	Mgmt	Yes	For	For
1.9	Elect Trustee Jennifer Warren	Mgmt	Yes	For	For
2.1	Elect Director Peter Aghar of Granite REIT Inc.	Mgmt	Yes	For	For
2.2	Elect Director Remco Daal of Granite REIT Inc.	Mgmt	Yes	For	For
2.3	Elect Director Kevan Gorrie of Granite REIT Inc.	Mgmt	Yes	For	For
2.4	Elect Director Fern Grodner of Granite REIT Inc.	Mgmt	Yes	For	For
2.5	Elect Director Kelly Marshall of Granite REIT Inc.	Mgmt	Yes	For	For
2.6	Elect Director Al Mawani of Granite REIT Inc.	Mgmt	Yes	For	For
2.7	Elect Director Gerald Miller of Granite REIT Inc.	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Granite Real Estate Investment Trust

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2.8	Elect Director Sheila A. Murray of Granite REIT Inc.	Mgmt	Yes	For	For
2.9	Elect Director Jennifer Warren of Granite REIT Inc.	Mgmt	Yes	For	For
3	Ratify Deloitte LLP as Auditors	Mgmt	Yes	For	For
4	Approve Deloitte LLP as Auditors of Granite REIT Inc. and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For

Hankyu Hanshin Holdings, Inc.

Meeting Date: 06/13/2019	Country: Japan	Primary Security ID: J18439109
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 9042
Primary CUSIP: J18439109	Primary ISIN: JP3774200004	Primary SEDOL: 6408664

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 20	Mgmt	Yes	For	For
2.1	Elect Director Sumi, Kazuo	Mgmt	Yes	For	For
2.2	Elect Director Sugiyama, Takehiro	Mgmt	Yes	For	For
2.3	Elect Director Shin, Masao	Mgmt	Yes	For	For
2.4	Elect Director Fujiwara, Takaoki	Mgmt	Yes	For	For
2.5	Elect Director Inoue, Noriyuki	Mgmt	Yes	For	For
2.6	Elect Director Mori, Shosuke	Mgmt	Yes	For	For
2.7	Elect Director Shimatani, Yoshishige	Mgmt	Yes	For	For
2.8	Elect Director Araki, Naoya	Mgmt	Yes	For	For
2.9	Elect Director Endo, Noriko	Mgmt	Yes	For	For
3	Approve Trust-Type Equity Compensation Plan	Mgmt	Yes	For	For

Inmobiliaria Colonial SOCIMI SA

Meeting Date: 06/13/2019	Country: Spain	Primary Security ID: E6451E105
Record Date: 06/07/2019	Meeting Type: Annual	Ticker: COL
Primary CUSIP: E6451E105	Primary ISIN: ES0139140174	Primary SEDOL: BD0PJ08

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Inmobiliaria Colonial SOCIMI SA

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Approve Consolidated Financial Statements	Mgmt	Yes	For	For
1.2	Approve Standalone Financial Statements	Mgmt	Yes	For	For
2.1	Approve Allocation of Income	Mgmt	Yes	For	For
2.2	Approve Dividends	Mgmt	Yes	For	For
3	Approve Discharge of Board	Mgmt	Yes	For	For
4	Renew Appointment of PricewaterhouseCoopers as Auditor	Mgmt	Yes	For	For
5	Authorize Increase in Capital up to 50 Percent via Issuance of Equity or Equity-Linked Securities, Excluding Preemptive Rights of up to 20 Percent	Mgmt	Yes	For	For
6	Authorize Company to Call EGM with 15 Days' Notice	Mgmt	Yes	For	For
7	Fix Number of Directors at 13	Mgmt	Yes	For	For
8.1	Ratify Appointment of and Elect Silvia Monica Alonso-Castrillo Allain as Director	Mgmt	Yes	For	For
8.2	Elect Ana Peralta Moreno as Director	Mgmt	Yes	For	For
8.3	Allow Ana Bolado Valle to Be Involved in Other Companies	Mgmt	Yes	For	For
8.4	Elect Ana Bolado Valle as Director	Mgmt	Yes	For	For
9	Advisory Vote on Remuneration Report	Mgmt	Yes	For	For
<i>Blended Rationale: [SF-M0550-002] We find the report lacking in sufficient detail to provide shareholders with a clear understanding of the company's approach to paying its executives. [LN-M0550-001] Poorly structured remuneration arrangements.[LN-M0550-004] Poor use of remuneration committee discretion regarding the grant of a one-off award.</i>					
10	Approve Remuneration Policy	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0550-002] We find the report lacking in sufficient detail to provide shareholders with a clear understanding of the company's approach to paying its executives. [LN-M0550-001] Poorly structured remuneration arrangements.[LN-M0550-004] Poor use of remuneration committee discretion regarding the grant of a one-off award.</i>					
11	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	Yes	For	For

Kintetsu Group Holdings Co., Ltd.

Meeting Date: 06/13/2019

Country: Japan

Primary Security ID: J3S955116

Record Date: 03/31/2019

Meeting Type: Annual

Ticker: 9041

Primary CUSIP: J3S955116

Primary ISIN: JP3260800002

Primary SEDOL: 6492968

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Kintetsu Group Holdings Co., Ltd.

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 50	Mgmt	Yes	For	For
2.1	Elect Director Kobayashi, Tetsuya	Mgmt	Yes	For	For
2.2	Elect Director Yoshida, Yoshinori	Mgmt	Yes	For	For
2.3	Elect Director Yasumoto, Yoshihiro	Mgmt	Yes	For	For
2.4	Elect Director Morishima, Kazuhiro	Mgmt	Yes	For	For
2.5	Elect Director Shirakawa, Masaaki	Mgmt	Yes	For	For
2.6	Elect Director Murai, Hiroyuki	Mgmt	Yes	For	For
2.7	Elect Director Wakai, Takashi	Mgmt	Yes	For	For
2.8	Elect Director Nakayama, Tsutomu	Mgmt	Yes	For	For
2.9	Elect Director Kurahashi, Takahisa	Mgmt	Yes	For	For
2.10	Elect Director Okamoto, Kunie	Mgmt	Yes	For	For
2.11	Elect Director Ueda, Tsuyoshi	Mgmt	Yes	For	For
2.12	Elect Director Murata, Ryuichi	Mgmt	Yes	For	For
2.13	Elect Director Yanagi, Masanori	Mgmt	Yes	For	For
2.14	Elect Director Tsuji, Takashi	Mgmt	Yes	For	For
3	Appoint Statutory Auditor Suzuki, Kazumi	Mgmt	Yes	For	For
4	Approve Cash Compensation Ceiling and Restricted Stock Plan for Directors	Mgmt	Yes	For	For

MAG Silver Corp.

Meeting Date: 06/13/2019

Country: Canada

Primary Security ID: 55903Q104

Record Date: 05/07/2019

Meeting Type: Annual/Special

Ticker: MAG

Primary CUSIP: 55903Q104

Primary ISIN: CA55903Q1046

Primary SEDOL: 2581332

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Seven	Mgmt	Yes	For	For
2.1	Elect Director Peter D. Barnes	Mgmt	Yes	For	For

Blended Rationale: .

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

MAG Silver Corp.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2.2	Elect Director Richard P. Clark	Mgmt	Yes	For	For
2.3	Elect Director Jill D. Leversage	Mgmt	Yes	For	For
2.4	Elect Director Daniel T. MacInnis	Mgmt	Yes	For	For
2.5	Elect Director George N. Paspalas	Mgmt	Yes	For	For
2.6	Elect Director Jonathan A. Rubenstein	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
2.7	Elect Director Derek C. White	Mgmt	Yes	For	For
3	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
4	Approve Shareholder Rights Plan	Mgmt	Yes	For	For
5	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

MEG Energy Corp.

Meeting Date: 06/13/2019	Country: Canada	Primary Security ID: 552704108
Record Date: 05/06/2019	Meeting Type: Annual/Special	Ticker: MEG
Primary CUSIP: 552704108	Primary ISIN: CA5527041084	Primary SEDOL: B4XF9J1

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Jeffrey J. McCaig	Mgmt	Yes	For	For
1.2	Elect Director Derek W. Evans	Mgmt	Yes	For	For
1.3	Elect Director Grant Billing	Mgmt	Yes	For	For
1.4	Elect Director Ian Bruce	Mgmt	Yes	For	For
1.5	Elect Director Harvey Doerr	Mgmt	Yes	For	For
1.6	Elect Director Judy Fairburn	Mgmt	Yes	For	For
1.7	Elect Director Robert Hodgins	Mgmt	Yes	For	For
1.8	Elect Director William R. Klesse	Mgmt	Yes	For	For
1.9	Elect Director James D. McFarland	Mgmt	Yes	For	For
1.10	Elect Director Diana J. McQueen	Mgmt	Yes	For	For
2	Re-approve Stock Option Plan	Mgmt	Yes	For	For

Blended Rationale: [SF-M0500-003] Plan permits repricing without shareholder approval.

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

MEG Energy Corp.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
3	Re-approve Restricted Share Unit Plan	Mgmt	Yes	For	For
4	Amend By-Law No. 3 and By-Law No. 5	Mgmt	Yes	For	For
5	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For
6	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For

Norwegian Cruise Line Holdings Ltd.

Meeting Date: 06/13/2019	Country: Bermuda	Primary Security ID: G66721104
Record Date: 04/01/2019	Meeting Type: Annual	Ticker: NCLH
Primary CUSIP: G66721104	Primary ISIN: BMG667211046	Primary SEDOL: B9CGTC3

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Frank J. Del Rio	Mgmt	Yes	For	For
1b	Elect Director Chad A. Leat	Mgmt	Yes	For	For
1c	Elect Director Steve Martinez	Mgmt	Yes	For	For
1d	Elect Director Pamela Thomas-Graham	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Amend Bylaws	Mgmt	Yes	For	For
4	Ratify PricewaterhouseCoopers LLP as Auditor	Mgmt	Yes	For	For

Sonova Holding AG

Meeting Date: 06/13/2019	Country: Switzerland	Primary Security ID: H8024W106
Record Date:	Meeting Type: Annual	Ticker: SOON
Primary CUSIP: H8024W106	Primary ISIN: CH0012549785	Primary SEDOL: 7156036

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Sonova Holding AG

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.2	Approve Remuneration Report	Mgmt	Yes	For	For
2	Approve Allocation of Income and Dividends of CHF 2.90 per Share	Mgmt	Yes	For	For
3	Approve Discharge of Board and Senior Management	Mgmt	Yes	For	For
4.1.1	Reelect Robert Spoerry as Director and Board Chairman	Mgmt	Yes	For	For
<i>Blended Rationale: [LN-M0201-006] As chairman of the board, responsible for the poor composition of the committees.</i>					
4.1.2	Reelect Beat Hess as Director	Mgmt	Yes	For	For
4.1.3	Reelect Lynn Bleil as Director	Mgmt	Yes	For	For
4.1.4	Reelect Lukas Braunschweiler as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
4.1.5	Reelect Michael Jacobi as Director	Mgmt	Yes	For	For
4.1.6	Reelect Stacy Seng as Director	Mgmt	Yes	For	For
4.1.7	Reelect Ronald van der Vis as Director	Mgmt	Yes	For	For
4.1.8	Reelect Jinlong Wang as Director	Mgmt	Yes	For	For
4.2.1	Reappoint Robert Spoerry as Member of the Nomination and Compensation Committee	Mgmt	Yes	For	For
4.2.2	Reappoint Beat Hess as Member of the Nomination and Compensation Committee	Mgmt	Yes	For	For
4.2.3	Reappoint Stacy Enxing Seng as Member of the Nomination and Compensation Committee	Mgmt	Yes	For	For
4.3	Ratify PricewaterhouseCoopers AG as Auditors	Mgmt	Yes	For	For
4.4	Designate Keller KLG as Independent Proxy	Mgmt	Yes	For	For
5.1	Approve Remuneration of Directors in the Amount of CHF 2.9 Million	Mgmt	Yes	For	For
5.2	Approve Remuneration of Executive Committee in the Amount of CHF 15.3 Million	Mgmt	Yes	For	For
6	Approve CHF 46,637 Reduction in Share Capital via Cancellation of Registered Shares	Mgmt	Yes	For	For
7	Transact Other Business (Voting)	Mgmt	Yes	For	Abstain

Blended Rationale: [LN-M0100-001] Poor disclosure.

Vote Summary Report

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Tesco Plc

Meeting Date: 06/13/2019	Country: United Kingdom	Primary Security ID: G87621101
Record Date: 06/11/2019	Meeting Type: Annual	Ticker: TSCO
Primary CUSIP: G87621101	Primary ISIN: GB0008847096	Primary SEDOL: 0884709

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Remuneration Report	Mgmt	Yes	For	For
3	Approve Final Dividend	Mgmt	Yes	For	For
4	Elect Melissa Bethell as Director	Mgmt	Yes	For	For
5	Re-elect John Allan as Director	Mgmt	Yes	For	For
6	Re-elect Mark Armour as Director	Mgmt	Yes	For	For
7	Re-elect Stewart Gilliland as Director	Mgmt	Yes	For	For
8	Re-elect Steve Golsby as Director	Mgmt	Yes	For	For
9	Re-elect Byron Grote as Director	Mgmt	Yes	For	For
10	Re-elect Dave Lewis as Director	Mgmt	Yes	For	For
11	Re-elect Mikael Olsson as Director	Mgmt	Yes	For	For
12	Re-elect Deanna Oppenheimer as Director	Mgmt	Yes	For	For
13	Re-elect Simon Patterson as Director	Mgmt	Yes	For	For
14	Re-elect Alison Platt as Director	Mgmt	Yes	For	For
15	Re-elect Lindsey Pownall as Director	Mgmt	Yes	For	For
16	Re-elect Alan Stewart as Director	Mgmt	Yes	For	For
17	Reappoint Deloitte LLP as Auditors	Mgmt	Yes	For	For
18	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For
19	Approve Deferred Bonus Plan	Mgmt	Yes	For	For
20	Authorise Issue of Equity	Mgmt	Yes	For	For
21	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For
22	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For
23	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For
24	Approve Scrip Dividend	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Tesco Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
25	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For
26	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For

Toyota Motor Corp.

Meeting Date: 06/13/2019	Country: Japan	Primary Security ID: J92676113
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 7203
Primary CUSIP: J92676113	Primary ISIN: JP3633400001	Primary SEDOL: 6900643

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Uchiyamada, Takeshi	Mgmt	Yes	For	For
1.2	Elect Director Hayakawa, Shigeru	Mgmt	Yes	For	For
1.3	Elect Director Toyoda, Akio	Mgmt	Yes	For	For
1.4	Elect Director Kobayashi, Koji	Mgmt	Yes	For	For
1.5	Elect Director Didier Leroy	Mgmt	Yes	For	For
1.6	Elect Director Terashi, Shigeki	Mgmt	Yes	For	For
1.7	Elect Director Sugawara, Ikuro	Mgmt	Yes	For	For
1.8	Elect Director Sir Philip Craven	Mgmt	Yes	For	For
<i>Blended Rationale:</i> .					
1.9	Elect Director Kudo, Teiko	Mgmt	Yes	For	For
<i>Blended Rationale:</i> .					
2.1	Appoint Statutory Auditor Kato, Haruhiko	Mgmt	Yes	For	For
2.2	Appoint Statutory Auditor Ogura, Katsuyuki	Mgmt	Yes	For	For
2.3	Appoint Statutory Auditor Wake, Yoko	Mgmt	Yes	For	For
2.4	Appoint Statutory Auditor Ozu, Hiroshi	Mgmt	Yes	For	For
3	Appoint Alternate Statutory Auditor Sakai, Ryuji	Mgmt	Yes	For	For
4	Approve Cash Compensation Ceiling and Restricted Stock Plan for Directors	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Wm Morrison Supermarkets Plc**Meeting Date:** 06/13/2019**Country:** United Kingdom**Primary Security ID:** G62748119**Record Date:** 06/11/2019**Meeting Type:** Annual**Ticker:** MRW**Primary CUSIP:** G62748119**Primary ISIN:** GB0006043169**Primary SEDOL:** 0604316**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Remuneration Report	Mgmt	Yes	For	For
3	Approve Final Dividend	Mgmt	Yes	For	For
4	Approve Special Dividend	Mgmt	Yes	For	For
5	Re-elect Andrew Higginson as Director	Mgmt	Yes	For	For
6	Re-elect David Potts as Director	Mgmt	Yes	For	For
7	Re-elect Trevor Strain as Director	Mgmt	Yes	For	For
8	Re-elect Rooney Anand as Director	Mgmt	Yes	For	For
9	Re-elect Neil Davidson as Director	Mgmt	Yes	For	For
10	Re-elect Kevin Havelock as Director	Mgmt	Yes	For	For
11	Re-elect Belinda Richards as Director	Mgmt	Yes	For	For
12	Re-elect Tony van Kralingen as Director	Mgmt	Yes	For	For
13	Re-elect Paula Vennells as Director	Mgmt	Yes	For	For
14	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
15	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For
16	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For
17	Authorise Issue of Equity	Mgmt	Yes	For	For
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For
19	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Alacer Gold Corp.

Meeting Date: 06/14/2019	Country: Canada	Primary Security ID: 010679108
Record Date: 05/03/2019	Meeting Type: Annual/Special	Ticker: ASR
Primary CUSIP: 010679108	Primary ISIN: CA0106791084	Primary SEDOL: B40B271

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Rodney P. Antal	Mgmt	Yes	For	For
1.2	Elect Director Thomas R. Bates, Jr.	Mgmt	Yes	For	For
1.3	Elect Director Edward C. Dowling, Jr.	Mgmt	Yes	For	For
1.4	Elect Director Richard P. Graff	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1.5	Elect Director Anna Kolonchina	Mgmt	Yes	For	For
1.6	Elect Director Alan P. Krusi	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

B2Gold Corp.

Meeting Date: 06/14/2019	Country: Canada	Primary Security ID: 11777Q209
Record Date: 04/24/2019	Meeting Type: Annual/Special	Ticker: BTO
Primary CUSIP: 11777Q209	Primary ISIN: CA11777Q2099	Primary SEDOL: B29VFC4

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Eight	Mgmt	Yes	For	For
2.1	Elect Director Kevin Bullock	Mgmt	Yes	For	For
2.2	Elect Director Robert Cross	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
2.3	Elect Director Robert Gayton	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
2.4	Elect Director Clive Johnson	Mgmt	Yes	For	For
2.5	Elect Director George Johnson	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

B2Gold Corp.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2.6	Elect Director Jerry Korpan	Mgmt	Yes	For	For
	<i>Blended Rationale: .</i>				
2.7	Elect Director Bongani Mtshisi	Mgmt	Yes	For	For
2.8	Elect Director Robin Weisman	Mgmt	Yes	For	For
3	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
4	Approve Performance Share Unit Plan	Mgmt	Yes	For	For
5	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Brookfield Asset Management Inc.**Meeting Date:** 06/14/2019**Country:** Canada**Primary Security ID:** 112585104**Record Date:** 05/01/2019**Meeting Type:** Annual/Special**Ticker:** BAM.A**Primary CUSIP:** 112585104**Primary ISIN:** CA1125851040**Primary SEDOL:** 2092599**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director M. Elyse Allan	Mgmt	Yes	For	For
1.2	Elect Director Angela F. Braly	Mgmt	Yes	For	For
1.3	Elect Director Maureen Kempston Darkes	Mgmt	Yes	For	For
1.4	Elect Director Murilo Ferreira	Mgmt	Yes	For	For
1.5	Elect Director Frank J. McKenna	Mgmt	Yes	For	For
1.6	Elect Director Rafael Miranda	Mgmt	Yes	For	For
1.7	Elect Director Seek Ngee Huat	Mgmt	Yes	For	For
1.8	Elect Director Diana L. Taylor	Mgmt	Yes	For	For
2	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For
4	Approve Stock Option Plan	Mgmt	Yes	For	For
	Shareholder Proposals	Mgmt	No		

Vote Summary Report

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Brookfield Asset Management Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
5	SP 1: Report on the Feasibility of Integrating Workplace Sexual Misconduct Measures into the Performance Metrics for Executive Compensation	SH	Yes	Against	Against
<i>Blended Rationale: 1- [SF-S4578-108] Corporate policy decisions are best left to the board absent demonstrable harm to shareholders by prior board action or inaction. The board can be held accountable for its decisions through the election of directors.</i>					
6	SP 2: Inclusion of Key Performance Indicators (KPIs) in the Annual Disclosure to Shareholders	SH	Yes	Against	Against
<i>Blended Rationale: 1- [SF-S4578-108] Corporate policy decisions are best left to the board absent demonstrable harm to shareholders by prior board action or inaction. The board can be held accountable for its decisions through the election of directors.</i>					

Carrefour SA

Meeting Date: 06/14/2019	Country: France	Primary Security ID: F13923119
Record Date: 06/12/2019	Meeting Type: Annual/Special	Ticker: CA
Primary CUSIP: F13923119	Primary ISIN: FR0000120172	Primary SEDOL: 5641567

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt	No		
1	Approve Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For
3	Approve Allocation of Income and Dividends of EUR 0.46 per Share	Mgmt	Yes	For	For
4	Ratify Change Location of Registered Office to 93 Avenue de Paris, 91300 Massy	Mgmt	Yes	For	For
5	Ratify Appointment of Claudia Almeida e Silva as Director	Mgmt	Yes	For	For
6	Ratify Appointment of Alexandre Arnault as Director	Mgmt	Yes	For	For
7	Reelect Thierry Breton as Director	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
8	Reelect Flavia Buarque de Almeida as Director	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
9	Reelect Abilio Diniz as Director	Mgmt	Yes	For	For

Vote Summary Report

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Carrefour SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
10	Reelect Charles Edelstenne as Director	Mgmt	Yes	For	For
	<i>Blended Rationale: .</i>				
11	Approve Remuneration of Directors in the Aggregate Amount of EUR 1.28 Million	Mgmt	Yes	For	For
12	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	Yes	For	For
13	Approve Non-Compete Agreement with Alexandre Bompard, Chairman and CEO	Mgmt	Yes	For	For
	<i>Blended Rationale: .</i>				
14	Approve Compensation of Alexandre Bompard, Chairman and CEO	Mgmt	Yes	For	Against
	<i>Blended Rationale: [SD-M0550-004] Insufficiently demanding performance hurdle[LN-M0550-001] Poorly structured remuneration arrangements.[SF-M0550-002] We find the report lacking in sufficient detail to provide shareholders with a clear understanding of the company's approach to paying its executives.</i>				
15	Approve Remuneration Policy of Alexandre Bompard, Chairman and CEO	Mgmt	Yes	For	For
	<i>Blended Rationale: .</i>				
16	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For
	Extraordinary Business	Mgmt	No		
17	Amend Bylaws Re: Adding a Preamble	Mgmt	Yes	For	For
18	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	Yes	For	For
19	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 500 Million	Mgmt	Yes	For	For
20	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 175 Million	Mgmt	Yes	For	For
21	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 175 Million	Mgmt	Yes	For	For
22	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	Mgmt	Yes	For	For
23	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	Yes	For	For
24	Authorize Capitalization of Reserves of Up to EUR 500 Million for Bonus Issue or Increase in Par Value	Mgmt	Yes	For	For

Vote Summary Report

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Carrefour SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
25	Authorize up to 0.8 Percent of Issued Capital for Use in Restricted Stock Plans	Mgmt	Yes	For	For
<i>Blended Rationale:</i> .					
26	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	Yes	For	For
27	Authorize Filing of Required Documents/Other Formalities	Mgmt	Yes	For	For

China Overseas Land & Investment Ltd.

Meeting Date: 06/14/2019	Country: Hong Kong	Primary Security ID: Y15004107
Record Date: 06/10/2019	Meeting Type: Annual	Ticker: 688
Primary CUSIP: Y15004107	Primary ISIN: HK0688002218	Primary SEDOL: 6192150

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Final Dividend	Mgmt	Yes	For	For
3a	Elect Yan Jianguo as Director	Mgmt	Yes	For	For
3b	Elect Luo Liang as Director	Mgmt	Yes	For	For
3c	Elect Guo Guanghui as Director	Mgmt	Yes	For	For
3d	Elect Chang Ying as Director	Mgmt	Yes	For	For
4	Authorize Board to Fix Remuneration of Directors	Mgmt	Yes	For	For
5	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
6	Authorize Repurchase of Issued Share Capital	Mgmt	Yes	For	For
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	Yes	For	Against
<i>Blended Rationale: [RU-M0300-003] This authority is not in shareholders' best economic interests as it would give the board excessive discretion on terms of issuance.</i>					
8	Authorize Reissuance of Repurchased Shares	Mgmt	Yes	For	Against
<i>Blended Rationale: [RU-M0300-003] This authority is not in shareholders' best economic interests as it would give the board excessive discretion on terms of issuance.</i>					
9	Approve 2019 Master Engagement Agreement, Continuing Connected Transactions and the Cap	Mgmt	Yes	For	For

Vote Summary Report

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Crescent Point Energy Corp.

Meeting Date: 06/14/2019	Country: Canada	Primary Security ID: 22576C101
Record Date: 05/02/2019	Meeting Type: Annual/Special	Ticker: CPG
Primary CUSIP: 22576C101	Primary ISIN: CA22576C1014	Primary SEDOL: B67C8W8

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Ten	Mgmt	Yes	For	For
2.1	Elect Director Craig Bryksa	Mgmt	Yes	For	For
2.2	Elect Director Laura A. Cillis	Mgmt	Yes	For	For
2.3	Elect Director James E. Craddock	Mgmt	Yes	For	For
2.4	Elect Director John P. Dielwart	Mgmt	Yes	For	For
2.5	Elect Director Ted Goldthorpe	Mgmt	Yes	For	For
2.6	Elect Director Robert F. Heinemann	Mgmt	Yes	For	For
2.7	Elect Director Mike Jackson	Mgmt	Yes	For	For
2.8	Elect Director Jennifer F. Koury	Mgmt	Yes	For	For
2.9	Elect Director Francois Langlois	Mgmt	Yes	For	For
2.10	Elect Director Barbara Munroe	Mgmt	Yes	For	For
3	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
4	Approve Reduction in Stated Capital	Mgmt	Yes	For	For
5	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

KEYENCE Corp.

Meeting Date: 06/14/2019	Country: Japan	Primary Security ID: J32491102
Record Date: 03/20/2019	Meeting Type: Annual	Ticker: 6861
Primary CUSIP: J32491102	Primary ISIN: JP3236200006	Primary SEDOL: 6490995

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 100	Mgmt	Yes	For	For
2.1	Elect Director Takizaki, Takemitsu	Mgmt	Yes	For	For

Vote Summary Report

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KEYENCE Corp.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2.2	Elect Director Yamamoto, Akinori	Mgmt	Yes	For	For
2.3	Elect Director Kimura, Keiichi	Mgmt	Yes	For	For
2.4	Elect Director Yamaguchi, Akiji	Mgmt	Yes	For	For
2.5	Elect Director Miki, Masayuki	Mgmt	Yes	For	For
2.6	Elect Director Nakata, Yu	Mgmt	Yes	For	For
2.7	Elect Director Kanzawa, Akira	Mgmt	Yes	For	For
2.8	Elect Director Tanabe, Yoichi	Mgmt	Yes	For	For
2.9	Elect Director Taniguchi, Seiichi	Mgmt	Yes	For	For
3	Appoint Statutory Auditor Komura, Koichiro	Mgmt	Yes	For	For
4	Appoint Alternate Statutory Auditor Yamamoto, Masaharu	Mgmt	Yes	For	For

Kinaxis Inc.**Meeting Date:** 06/14/2019**Country:** Canada**Primary Security ID:** 49448Q109**Record Date:** 05/01/2019**Meeting Type:** Annual**Ticker:** KXS**Primary CUSIP:** 49448Q109**Primary ISIN:** CA49448Q1090**Primary SEDOL:** BN85P68**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director John (Ian) Giffen	Mgmt	Yes	For	For
1.2	Elect Director Angel Mendez	Mgmt	Yes	For	For
1.3	Elect Director Jill Denham	Mgmt	Yes	For	For
1.4	Elect Director Robert Courteau	Mgmt	Yes	For	For
1.5	Elect Director Pamela Passman	Mgmt	Yes	For	For
1.6	Elect Director Kelly Thomas	Mgmt	Yes	For	For
1.7	Elect Director John Sicard	Mgmt	Yes	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For

Vote Summary Report

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MediaTek, Inc.

Meeting Date: 06/14/2019	Country: Taiwan	Primary Security ID: Y5945U103
Record Date: 04/15/2019	Meeting Type: Annual	Ticker: 2454
Primary CUSIP: Y5945U103	Primary ISIN: TW0002454006	Primary SEDOL: 6372480

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	Yes	For	For
2	Approve Plan on Profit Distribution	Mgmt	Yes	For	For
3	Approve Cash Distribution from Capital Reserve	Mgmt	Yes	For	For
4	Approve Amendments to Articles of Association	Mgmt	Yes	For	For
5	Approve Amendments to Procedures Governing the Acquisition or Disposal of Assets	Mgmt	Yes	For	For
6	Amend Procedures for Endorsement and Guarantees	Mgmt	Yes	For	For
7	Amend Procedures for Lending Funds to Other Parties	Mgmt	Yes	For	For

OceanaGold Corporation

Meeting Date: 06/14/2019	Country: Canada	Primary Security ID: 675222103
Record Date: 05/10/2019	Meeting Type: Annual/Special	Ticker: OGC
Primary CUSIP: 675222103	Primary ISIN: CA6752221037	Primary SEDOL: B1Z7L21

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Ian M. Reid	Mgmt	Yes	For	For
1.2	Elect Director Geoff W. Raby	Mgmt	Yes	For	For
1.3	Elect Director Michael F. Wilkes	Mgmt	Yes	For	For
1.4	Elect Director Paul B. Sweeney	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1.5	Elect Director Nora L. Scheinkestel	Mgmt	Yes	For	For
1.6	Elect Director Craig J. Nelsen	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

OceanaGold Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Regeneron Pharmaceuticals, Inc.

Meeting Date: 06/14/2019	Country: USA	Primary Security ID: 75886F107
Record Date: 04/17/2019	Meeting Type: Annual	Ticker: REGN
Primary CUSIP: 75886F107	Primary ISIN: US75886F1075	Primary SEDOL: 2730190

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Bonnie L. Bassler	Mgmt	Yes	For	For
1b	Elect Director Michael S. Brown	Mgmt	Yes	For	For
1c	Elect Director Leonard S. Schleifer	Mgmt	Yes	For	For
1d	Elect Director George D. Yancopoulos	Mgmt	Yes	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For

Daiichi Sankyo Co., Ltd.

Meeting Date: 06/17/2019	Country: Japan	Primary Security ID: J11257102
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 4568
Primary CUSIP: J11257102	Primary ISIN: JP3475350009	Primary SEDOL: B0J7D91

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 35	Mgmt	Yes	For	For
2.1	Elect Director Nakayama, Joji	Mgmt	Yes	For	For
2.2	Elect Director Manabe, Sunao	Mgmt	Yes	For	For
2.3	Elect Director Sai, Toshiaki	Mgmt	Yes	For	For
2.4	Elect Director Tojo, Toshiaki	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Daichi Sankyo Co., Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2.5	Elect Director Uji, Noritaka	Mgmt	Yes	For	For
2.6	Elect Director Fukui, Tsuguya	Mgmt	Yes	For	For
2.7	Elect Director Kimura, Satoru	Mgmt	Yes	For	For
2.8	Elect Director Kama, Kazuaki	Mgmt	Yes	For	For
2.9	Elect Director Nohara, Sawako	Mgmt	Yes	For	For
3.1	Appoint Statutory Auditor Watanabe, Ryoichi	Mgmt	Yes	For	For
3.2	Appoint Statutory Auditor Sato, Kenji	Mgmt	Yes	For	For
4	Approve Annual Bonus	Mgmt	Yes	For	For

DaVita Inc.

Meeting Date: 06/17/2019	Country: USA	Primary Security ID: 23918K108
Record Date: 04/23/2019	Meeting Type: Annual	Ticker: DVA
Primary CUSIP: 23918K108	Primary ISIN: US23918K1088	Primary SEDOL: 2898087

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Pamela M. Arway	Mgmt	Yes	For	For
1b	Elect Director Charles G. Berg	Mgmt	Yes	For	For
1c	Elect Director Barbara J. Desoer	Mgmt	Yes	For	For
1d	Elect Director Pascal Desroches	Mgmt	Yes	For	For
1e	Elect Director Paul J. Diaz	Mgmt	Yes	For	For
1f	Elect Director Peter T. Grauer	Mgmt	Yes	For	For
1g	Elect Director John M. Nehra	Mgmt	Yes	For	For
1h	Elect Director Javier J. Rodriguez	Mgmt	Yes	For	For
1i	Elect Director William L. Roper	Mgmt	Yes	For	For
1j	Elect Director Kent J. Thiry	Mgmt	Yes	For	For
1k	Elect Director Phyllis R. Yale	Mgmt	Yes	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

H&R Real Estate Investment Trust

Meeting Date: 06/17/2019 **Country:** Canada **Primary Security ID:** 403925407
Record Date: 05/03/2019 **Meeting Type:** Annual **Ticker:** HR.UN
Primary CUSIP: 403925407 **Primary ISIN:** CA4039254079 **Primary SEDOL:** BGM8DW6

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Elect Trustee Alex Avery	Mgmt	Yes	For	For
2	Elect Trustee Robert E. Dickson	Mgmt	Yes	For	For
<i>Blended Rationale: [RU-M0201-028] Vote against Nominating/Governance Committee member for failure to adequately account for diversity on the board</i>					
3	Elect Trustee Edward Gilbert	Mgmt	Yes	For	For
4	Elect Trustee Thomas J. Hofstedter	Mgmt	Yes	For	For
5	Elect Trustee Laurence A. Lebovic	Mgmt	Yes	For	For
6	Elect Trustee Juli Morrow	Mgmt	Yes	For	For
7	Elect Trustee Ronald C. Rutman	Mgmt	Yes	For	For
<i>Blended Rationale: [RU-M0201-028] Vote against Nominating/Governance Committee member for failure to adequately account for diversity on the board</i>					
8	Elect Trustee Stephen L. Sender	Mgmt	Yes	For	For
<i>Blended Rationale: [RU-M0201-028] Vote against Nominating/Governance Committee member for failure to adequately account for diversity on the board</i>					
9	Approve KPMG LLP as Auditors and Authorize Trustees to Fix Their Remuneration	Mgmt	Yes	For	For
10	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

QIAGEN NV

Meeting Date: 06/17/2019 **Country:** Netherlands **Primary Security ID:** N72482123
Record Date: 05/20/2019 **Meeting Type:** Annual **Ticker:** QGEN
Primary CUSIP: N72482123 **Primary ISIN:** NL0012169213 **Primary SEDOL:** BYXS688

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt	No		
1	Open Meeting	Mgmt	No		
2	Receive Report of Management Board (Non-Voting)	Mgmt	No		

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

QIAGEN NV

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
3.a	Receive Report of Supervisory Board (Non-Voting)	Mgmt	No		
3.b	Discuss Remuneration Report Containing Remuneration Policy for Supervisory Board Members	Mgmt	No		
4	Adopt Financial Statements and Statutory Reports	Mgmt	Yes	For	For
5	Receive Explanation on Company's Reserves and Dividend Policy	Mgmt	No		
6	Approve Discharge of Management Board	Mgmt	Yes	For	For
7	Approve Discharge of Supervisory Board	Mgmt	Yes	For	For
8.a	Reelect Stephane Bancel to Supervisory Board	Mgmt	Yes	For	For
8.b	Reelect Hakan Bjorklund to Supervisory Board	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
8.c	Reelect Metin Colpan to Supervisory Board	Mgmt	Yes	For	For
8.d	Reelect Ross L. Levine to Supervisory Board	Mgmt	Yes	For	For
8.e	Reelect Elaine Mardis to Supervisory Board	Mgmt	Yes	For	For
8.f	Reelect Lawrence A. Rosen to Supervisory Board	Mgmt	Yes	For	For
8.g	Reelect Elizabeth E. Tallett to Supervisory Board	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
9.a	Reelect Peer M. Schatz to Management Board	Mgmt	Yes	For	For
9.b	Reelect Roland Sackers to Management Board	Mgmt	Yes	For	For
10	Ratify KPMG as Auditors	Mgmt	Yes	For	For
11.a	Grant Board Authority to Issue Shares	Mgmt	Yes	For	For
11.b	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	Yes	For	For
11.c	Authorize Board to Exclude Preemptive Rights from Share Issuances in Connection to Mergers, Acquisitions or Strategic Alliances	Mgmt	Yes	For	For
12	Authorize Repurchase of Issued Share Capital	Mgmt	Yes	For	For
13	Amend Articles of Association	Mgmt	Yes	For	For
14	Allow Questions	Mgmt	No		
15	Close Meeting	Mgmt	No		

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Aisin Seiki Co., Ltd.

Meeting Date: 06/18/2019	Country: Japan	Primary Security ID: J00714105
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 7259
Primary CUSIP: J00714105	Primary ISIN: JP3102000001	Primary SEDOL: 6010702

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 90	Mgmt	Yes	For	For
2.1	Elect Director Toyoda, Kanshiro	Mgmt	Yes	For	For
2.2	Elect Director Ise, Kiyotaka	Mgmt	Yes	For	For
2.3	Elect Director Mitsuya, Makoto	Mgmt	Yes	For	For
2.4	Elect Director Mizushima, Toshiyuki	Mgmt	Yes	For	For
2.5	Elect Director Ozaki, Kazuhisa	Mgmt	Yes	For	For
2.6	Elect Director Kobayashi, Toshio	Mgmt	Yes	For	For
2.7	Elect Director Haraguchi, Tsunekazu	Mgmt	Yes	For	For
2.8	Elect Director Hamada, Michiyo	Mgmt	Yes	For	For
2.9	Elect Director Otake, Tetsuya	Mgmt	Yes	For	For
3	Appoint Statutory Auditor Kato, Mitsuhsa	Mgmt	Yes	For	Against
<i>Blended Rationale: [RJ-M0280-001] AGAINST affiliated outsiders.</i>					
4	Approve Annual Bonus	Mgmt	Yes	For	For
5	Approve Compensation Ceiling for Directors	Mgmt	Yes	For	For
6	Approve Restricted Stock Plan	Mgmt	Yes	For	For

Amadeus IT Group SA

Meeting Date: 06/18/2019	Country: Spain	Primary Security ID: E04648114
Record Date: 06/13/2019	Meeting Type: Annual	Ticker: AMS
Primary CUSIP: E04648114	Primary ISIN: ES0109067019	Primary SEDOL: B3MSM28

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Consolidated and Standalone Financial Statements	Mgmt	Yes	For	For
2	Approve Non-Financial Information Report	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Amadeus IT Group SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
3	Approve Allocation of Income and Dividends	Mgmt	Yes	For	For
4	Approve Discharge of Board	Mgmt	Yes	For	For
5	Approve Reduction in Share Capital via Amortization of Treasury Shares	Mgmt	Yes	For	For
6	Fix Number of Directors at 13	Mgmt	Yes	For	For
7.1	Elect Josep Pique Camps as Director	Mgmt	Yes	For	For
7.2	Elect William Connelly as Director	Mgmt	Yes	For	For
7.3	Reelect Jose Antonio Tazon Garcia as Director	Mgmt	Yes	For	For
7.4	Reelect Luis Maroto Camino as Director	Mgmt	Yes	For	For
7.5	Reelect David Webster as Director	Mgmt	Yes	For	For
7.6	Reelect Guillermo de la Dehesa Romero as Director	Mgmt	Yes	For	For
7.7	Reelect Clara Furse as Director	Mgmt	Yes	For	For
7.8	Reelect Pierre-Henri Gourgeon as Director	Mgmt	Yes	For	For
7.9	Reelect Francesco Loredan as Director	Mgmt	Yes	For	For
8	Advisory Vote on Remuneration Report	Mgmt	Yes	For	For
9	Approve Remuneration of Directors	Mgmt	Yes	For	For
10	Authorize Issuance of Convertible Bonds, Debentures, Warrants, and Other Debt Securities without Preemptive Rights up to EUR 5 Billion	Mgmt	Yes	For	For
11	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	Yes	For	For

Astellas Pharma, Inc.

Meeting Date: 06/18/2019

Country: Japan

Primary Security ID: J03393105

Record Date: 03/31/2019

Meeting Type: Annual

Ticker: 4503

Primary CUSIP: J03393105

Primary ISIN: JP3942400007

Primary SEDOL: 6985383

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 19	Mgmt	Yes	For	For
2	Amend Articles to Authorize Board to Determine Income Allocation	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Astellas Pharma, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
3.1	Elect Director Hatanaka, Yoshihiko	Mgmt	Yes	For	For
3.2	Elect Director Yasukawa, Kenji	Mgmt	Yes	For	For
3.3	Elect Director Okamura, Naoki	Mgmt	Yes	For	For
3.4	Elect Director Sekiyama, Mamoru	Mgmt	Yes	For	For
3.5	Elect Director Yamagami, Keiko	Mgmt	Yes	For	For
3.6	Elect Director Kawabe, Hiroshi	Mgmt	Yes	For	For
3.7	Elect Director Ishizuka, Tatsuro	Mgmt	Yes	For	For
4	Elect Director and Audit Committee Member Shibumura, Haruko	Mgmt	Yes	For	For
5	Elect Alternate Director and Audit Committee Member Takahashi, Raita	Mgmt	Yes	For	For
6	Approve Fixed Cash Compensation Ceiling and Annual Bonus Ceiling for Directors Who Are Not Audit Committee Members	Mgmt	Yes	For	For
7	Approve Trust-Type Equity Compensation Plan	Mgmt	Yes	For	For
8	Approve Annual Bonus	Mgmt	Yes	For	For

Deutsche Wohnen SE

Meeting Date: 06/18/2019	Country: Germany	Primary Security ID: D2046U176
Record Date: 05/27/2019	Meeting Type: Annual	Ticker: DWNI
Primary CUSIP: D2046U176	Primary ISIN: DE000A0HN5C6	Primary SEDOL: B0YZ0Z5

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal 2018 (Non-Voting)	Mgmt	No		
2	Approve Allocation of Income and Dividends of EUR 0.87 per Share	Mgmt	Yes	For	For
3	Approve Discharge of Management Board for Fiscal 2018	Mgmt	Yes	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2018	Mgmt	Yes	For	For
5	Ratify KPMG AG as Auditors for Fiscal 2019	Mgmt	Yes	For	For
6	Elect Arwed Fischer to the Supervisory Board	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Japan Airlines Co., Ltd.

Meeting Date: 06/18/2019	Country: Japan	Primary Security ID: J25979121
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 9201
Primary CUSIP: J25979121	Primary ISIN: JP3705200008	Primary SEDOL: B8BRV46

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 55	Mgmt	Yes	For	For
2.1	Elect Director Ueki, Yoshiharu	Mgmt	Yes	For	For
2.2	Elect Director Akasaka, Yuji	Mgmt	Yes	For	For
2.3	Elect Director Fujita, Tadashi	Mgmt	Yes	For	For
2.4	Elect Director Kikuyama, Hideki	Mgmt	Yes	For	For
2.5	Elect Director Shimizu, Shinichiro	Mgmt	Yes	For	For
2.6	Elect Director Toyoshima, Ryuzo	Mgmt	Yes	For	For
2.7	Elect Director Gondo, Nobuyoshi	Mgmt	Yes	For	For
2.8	Elect Director Kobayashi, Eizo	Mgmt	Yes	For	For
2.9	Elect Director Ito, Masatoshi	Mgmt	Yes	For	For
2.10	Elect Director Hatchoji, Sonoko	Mgmt	Yes	For	For
3	Appoint Statutory Auditor Saito, Norikazu	Mgmt	Yes	For	For

Komatsu Ltd.

Meeting Date: 06/18/2019	Country: Japan	Primary Security ID: J35759125
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 6301
Primary CUSIP: J35759125	Primary ISIN: JP3304200003	Primary SEDOL: 6496584

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 59	Mgmt	Yes	For	For
2.1	Elect Director Ohashi, Tetsuji	Mgmt	Yes	For	For
2.2	Elect Director Ogawa, Hiroyuki	Mgmt	Yes	For	For
2.3	Elect Director Urano, Kuniko	Mgmt	Yes	For	For
2.4	Elect Director Oku, Masayuki	Mgmt	Yes	For	For

Vote Summary Report

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Komatsu Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2.5	Elect Director Yabunaka, Mitoji	Mgmt	Yes	For	For
2.6	Elect Director Kigawa, Makoto	Mgmt	Yes	For	For
2.7	Elect Director Moriyama, Masayuki	Mgmt	Yes	For	For
2.8	Elect Director Mizuhara, Kiyoshi	Mgmt	Yes	For	For
3	Appoint Statutory Auditor Shinotsuka, Eiko	Mgmt	Yes	For	For

NIDEC Corp.**Meeting Date:** 06/18/2019**Country:** Japan**Primary Security ID:** J52968104**Record Date:** 03/31/2019**Meeting Type:** Annual**Ticker:** 6594**Primary CUSIP:** J52968104**Primary ISIN:** JP3734800000**Primary SEDOL:** 6640682**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Nagamori, Shigenobu	Mgmt	Yes	For	For
1.2	Elect Director Yoshimoto, Hiroyuki	Mgmt	Yes	For	For
1.3	Elect Director Kobe, Hiroshi	Mgmt	Yes	For	For
1.4	Elect Director Katayama, Mikio	Mgmt	Yes	For	For
1.5	Elect Director Sato, Akira	Mgmt	Yes	For	For
1.6	Elect Director Miyabe, Toshihiko	Mgmt	Yes	For	For
1.7	Elect Director Sato, Teiichi	Mgmt	Yes	For	For
1.8	Elect Director Shimizu, Osamu	Mgmt	Yes	For	For
2	Appoint Statutory Auditor Nakane, Takeshi	Mgmt	Yes	For	For

NTT DoCoMo, Inc.**Meeting Date:** 06/18/2019**Country:** Japan**Primary Security ID:** J59399121**Record Date:** 03/31/2019**Meeting Type:** Annual**Ticker:** 9437**Primary CUSIP:** J59399121**Primary ISIN:** JP3165650007**Primary SEDOL:** 6129277

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NTT DoCoMo, Inc.

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 55	Mgmt	Yes	For	For
2.1	Elect Director Tsubouchi, Koji	Mgmt	Yes	For	For
2.2	Elect Director Fujiwara, Michio	Mgmt	Yes	For	For
2.3	Elect Director Tateishi, Mayumi	Mgmt	Yes	For	For
2.4	Elect Director Kuroda, Katsumi	Mgmt	Yes	For	For
3.1	Appoint Statutory Auditor Sagae, Hironobu	Mgmt	Yes	For	Against
<i>Blended Rationale: [RJ-M0280-001] AGAINST affiliated outsiders.</i>					
3.2	Appoint Statutory Auditor Kajikawa, Mikio	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
3.3	Appoint Statutory Auditor Nakata, Katsumi	Mgmt	Yes	For	Against
<i>Blended Rationale: [RJ-M0280-001] AGAINST affiliated outsiders.</i>					
3.4	Appoint Statutory Auditor Tsujiyama, Eiko	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					

OMRON Corp.

Meeting Date: 06/18/2019

Country: Japan

Primary Security ID: J61374120

Record Date: 03/31/2019

Meeting Type: Annual

Ticker: 6645

Primary CUSIP: J61374120

Primary ISIN: JP3197800000

Primary SEDOL: 6659428

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 42	Mgmt	Yes	For	For
2.1	Elect Director Tateishi, Fumio	Mgmt	Yes	For	For
2.2	Elect Director Yamada, Yoshihito	Mgmt	Yes	For	For
2.3	Elect Director Miyata, Kiichiro	Mgmt	Yes	For	For
2.4	Elect Director Nitto, Koji	Mgmt	Yes	For	For
2.5	Elect Director Ando, Satoshi	Mgmt	Yes	For	For
2.6	Elect Director Kobayashi, Eizo	Mgmt	Yes	For	For

Vote Summary Report

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OMRON Corp.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2.7	Elect Director Nishikawa, Kuniko	Mgmt	Yes	For	For
2.8	Elect Director Kamigama, Takehiro	Mgmt	Yes	For	For
3.1	Appoint Statutory Auditor Kondo, Kiichiro	Mgmt	Yes	For	For
3.2	Appoint Statutory Auditor Yoshikawa, Kiyoshi	Mgmt	Yes	For	For
4	Appoint Alternate Statutory Auditor Watanabe, Toru	Mgmt	Yes	For	For

Shionogi & Co., Ltd.

Meeting Date: 06/18/2019 **Country:** Japan **Primary Security ID:** J74229105
Record Date: 03/31/2019 **Meeting Type:** Annual **Ticker:** 4507

Primary CUSIP: J74229105 **Primary ISIN:** JP3347200002 **Primary SEDOL:** 6804682

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 50	Mgmt	Yes	For	For
2.1	Elect Director Shiono, Motozo	Mgmt	Yes	For	For
2.2	Elect Director Teshirogi, Isao	Mgmt	Yes	For	For
2.3	Elect Director Sawada, Takuko	Mgmt	Yes	For	For
2.4	Elect Director Mogi, Teppei	Mgmt	Yes	For	For
2.5	Elect Director Ando, Keiichi	Mgmt	Yes	For	For
2.6	Elect Director Ozaki, Hiroshi	Mgmt	Yes	For	For
3.1	Appoint Statutory Auditor Okamoto, Akira	Mgmt	Yes	For	For
3.2	Appoint Statutory Auditor Fujinuma, Tsuguoki	Mgmt	Yes	For	For
4	Approve Compensation Ceiling for Statutory Auditors	Mgmt	Yes	For	For

Sony Corp.

Meeting Date: 06/18/2019 **Country:** Japan **Primary Security ID:** J76379106
Record Date: 03/31/2019 **Meeting Type:** Annual **Ticker:** 6758

Primary CUSIP: J76379106 **Primary ISIN:** JP3435000009 **Primary SEDOL:** 6821506

Vote Summary Report

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Sony Corp.**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Yoshida, Kenichiro	Mgmt	Yes	For	For
1.2	Elect Director Totoki, Hiroki	Mgmt	Yes	For	For
1.3	Elect Director Sumi, Shuzo	Mgmt	Yes	For	For
1.4	Elect Director Tim Schaaff	Mgmt	Yes	For	For
1.5	Elect Director Matsunaga, Kazuo	Mgmt	Yes	For	For
1.6	Elect Director Miyata, Koichi	Mgmt	Yes	For	For
1.7	Elect Director John V. Roos	Mgmt	Yes	For	For
1.8	Elect Director Sakurai, Eriko	Mgmt	Yes	For	For
1.9	Elect Director Minakawa, Kunihiro	Mgmt	Yes	For	For
1.10	Elect Director Oka, Toshiko	Mgmt	Yes	For	For
1.11	Elect Director Akiyama, Sakie	Mgmt	Yes	For	For
1.12	Elect Director Wendy Becker	Mgmt	Yes	For	For
1.13	Elect Director Hatanaka, Yoshihiko	Mgmt	Yes	For	For
2	Approve Stock Option Plan	Mgmt	Yes	For	For

Tokyo Electron Ltd.**Meeting Date:** 06/18/2019**Country:** Japan**Primary Security ID:** J86957115**Record Date:** 03/31/2019**Meeting Type:** Annual**Ticker:** 8035**Primary CUSIP:** J86957115**Primary ISIN:** JP3571400005**Primary SEDOL:** 6895675**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Tsuneishi, Tetsuo	Mgmt	Yes	For	For
1.2	Elect Director Kawai, Toshiki	Mgmt	Yes	For	For
1.3	Elect Director Sasaki, Sadao	Mgmt	Yes	For	For
1.4	Elect Director Nagakubo, Tatsuya	Mgmt	Yes	For	For
1.5	Elect Director Sunohara, Kiyoshi	Mgmt	Yes	For	For
1.6	Elect Director Nunokawa, Yoshikazu	Mgmt	Yes	For	For
1.7	Elect Director Ikeda, Seisu	Mgmt	Yes	For	For

Vote Summary Report

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Tokyo Electron Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.8	Elect Director Mitano, Yoshinobu	Mgmt	Yes	For	For
1.9	Elect Director Charles D Lake II	Mgmt	Yes	For	For
1.10	Elect Director Sasaki, Michio	Mgmt	Yes	For	For
1.11	Elect Director Eda, Makiko	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
2.1	Appoint Statutory Auditor Harada, Yoshiteru	Mgmt	Yes	For	For
2.2	Appoint Statutory Auditor Tahara, Kazushi	Mgmt	Yes	For	For
3	Approve Annual Bonus	Mgmt	Yes	For	For
4	Approve Deep Discount Stock Option Plan	Mgmt	Yes	For	For
5	Approve Deep Discount Stock Option Plan	Mgmt	Yes	For	For
6	Approve Compensation Ceiling for Directors	Mgmt	Yes	For	For

Westshore Terminals Investment Corporation**Meeting Date:** 06/18/2019**Country:** Canada**Primary Security ID:** 96145A200**Record Date:** 05/07/2019**Meeting Type:** Annual**Ticker:** WTE**Primary CUSIP:** 96145A200**Primary ISIN:** CA96145A2002**Primary SEDOL:** B8KB138**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director William W. Stinson	Mgmt	Yes	For	For
1.2	Elect Director M. Dallas H. Ross	Mgmt	Yes	For	For
1.3	Elect Director Brian Canfield	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1.4	Elect Director Glen Clark	Mgmt	Yes	For	For
1.5	Elect Director H. Clark Hollands	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1.6	Elect Director Steve Akazawa	Mgmt	Yes	For	For
1.7	Elect Director Nick Desmarais	Mgmt	Yes	For	For
1.8	Elect Director Dianne Watts	Mgmt	Yes	For	For
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Wirecard AG

Meeting Date: 06/18/2019 **Country:** Germany **Primary Security ID:** D22359133
Record Date: 05/27/2019 **Meeting Type:** Annual **Ticker:** WDI
Primary CUSIP: D22359133 **Primary ISIN:** DE0007472060 **Primary SEDOL:** 7508927

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal 2018 (Non-Voting)	Mgmt	No		
2	Approve Allocation of Income and Dividends of EUR 0.20 per Share	Mgmt	Yes	For	For
3.1	Approve Discharge of Management Board Member Markus Braun for Fiscal 2018	Mgmt	Yes	For	Abstain
<i>Blended Rationale: [LN-M0260-999] Concerns with the level of oversight provided by the management board.</i>					
3.2	Approve Discharge of Management Board Member Alexander von Knoop for Fiscal 2018	Mgmt	Yes	For	Abstain
<i>Blended Rationale: [LN-M0260-999] Concerns with the level of oversight provided by the management board.</i>					
3.3	Approve Discharge of Management Board Member Jan Marsalek for Fiscal 2018	Mgmt	Yes	For	Abstain
<i>Blended Rationale: [LN-M0260-999] Concerns with the level of oversight provided by the management board.</i>					
3.4	Approve Discharge of Management Board Member Susanne Steidl for Fiscal 2018	Mgmt	Yes	For	Abstain
<i>Blended Rationale: [LN-M0260-999] Concerns with the level of oversight provided by the management board.</i>					
4.1	Approve Discharge of Supervisory Board Member Wulf Matthias for Fiscal 2018	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0261-001] Concerns with the level of oversight provided by the supervisory board.</i>					
4.2	Approve Discharge of Supervisory Board Member Alfons Henseler for Fiscal 2018	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0261-001] Concerns with the level of oversight provided by the supervisory board.</i>					
4.3	Approve Discharge of Supervisory Board Member Stefan Klestil for Fiscal 2018	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0261-001] Concerns with the level of oversight provided by the supervisory board.</i>					
4.4	Approve Discharge of Supervisory Board Member Vuyiswa M'Cwabeni for Fiscal 2018	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0261-001] Concerns with the level of oversight provided by the supervisory board.</i>					
4.5	Approve Discharge of Supervisory Board Member Anastassia Lauterbach for Fiscal 2018	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0261-001] Concerns with the level of oversight provided by the supervisory board.</i>					

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Wirecard AG

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
4.6	Approve Discharge of Supervisory Board Member Susanna Quintana-Plaza for Fiscal 2018	Mgmt	Yes	For	Against
<i>Blended Rationale: [LN-M0261-001] Concerns with the level of oversight provided by the supervisory board.</i>					
5	Ratify Ernst & Young GmbH as Auditors for Fiscal 2019	Mgmt	Yes	For	For
6	Elect Thomas Eichelmann to the Supervisory Board	Mgmt	Yes	For	For
7	Approve Remuneration of Supervisory Board	Mgmt	Yes	For	For
8	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 900 Million; Approve Creation of EUR 8 Million Pool of Capital to Guarantee Conversion Rights	Mgmt	Yes	For	For

Alphabet Inc.

Meeting Date: 06/19/2019

Country: USA

Primary Security ID: 02079K305

Record Date: 04/22/2019

Meeting Type: Annual

Ticker: GOOGL

Primary CUSIP: 02079K305

Primary ISIN: US02079K3059

Primary SEDOL: BYVY8G0

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Larry Page	Mgmt	Yes	For	For
1.2	Elect Director Sergey Brin	Mgmt	Yes	For	For
1.3	Elect Director John L. Hennessy	Mgmt	Yes	For	Withhold
<i>Blended Rationale: 1- [SF-M0201-005] Vote against chair of nominating committee for failure of the committee to take action with respect to substantial withhold votes for director(s) last year.</i>					
1.4	Elect Director L. John Doerr	Mgmt	Yes	For	For
1.5	Elect Director Roger W. Ferguson, Jr.	Mgmt	Yes	For	For
1.6	Elect Director Ann Mather	Mgmt	Yes	For	For
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over 4 public company boards which we believe raises substantial concerns about her ability to exercise sufficient oversight on this board.</i>					
1.7	Elect Director Alan R. Mulally	Mgmt	Yes	For	For
1.8	Elect Director Sundar Pichai	Mgmt	Yes	For	For
1.9	Elect Director K. Ram Shriram	Mgmt	Yes	For	For
1.10	Elect Director Robin L. Washington	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Alphabet Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
3	Amend Omnibus Stock Plan	Mgmt	Yes	For	For
4	Approve Recapitalization Plan for all Stock to Have One-vote per Share	SH	Yes	Against	For
<i>Blended Rationale: 1- [SF-S0311-001] Supermajority vote requirement serves as an entrenchment device for management.</i>					
5	Adopt a Policy Prohibiting Inequitable Employment Practices	SH	Yes	Against	Against
<i>Blended Rationale: 1- [SF-S4578-106] Company already has policies in place to address these issues.</i>					
6	Establish Societal Risk Oversight Committee	SH	Yes	Against	Against
<i>Blended Rationale: 1- [SF-S4578-106] Company already has policies in place to address these issues.</i>					
7	Report on Sexual Harassment Policies	SH	Yes	Against	Against
<i>Blended Rationale: 1- [SF-S4578-106] Company already has policies in place to address these issues.</i>					
8	Require a Majority Vote for the Election of Directors	SH	Yes	Against	For
<i>Blended Rationale: 1- [SF-S0212-001] Company does not have a resignation policy in place for directors who fail to reach a majority vote.</i>					
9	Report on Gender Pay Gap	SH	Yes	Against	Against
<i>Blended Rationale: 1- [SF-S4578-106] Company already has policies in place to address these issues.</i>					
10	Employ Advisors to Explore Alternatives to Maximize Value	SH	Yes	Against	Against
<i>Blended Rationale: 1- [SF-S4578-104] Decisions on use of corporate funds are best left to the board absent evidence of illegal or unethical behavior. The board can be held accountable for its decisions through the election of directors.</i>					
11	Approve Nomination of Employee Representative Director	SH	Yes	Against	Against
<i>Blended Rationale: 1- [SF-S4578-111] Upon Engagement Decided to Support Management</i>					
12	Adopt Simple Majority Vote	SH	Yes	Against	Against
<i>Blended Rationale: 1- [SF-S4578-111] Upon Engagement Decided to Support Management</i>					
13	Assess Feasibility of Including Sustainability as a Performance Measure for Senior Executive Compensation	SH	Yes	Against	Against
<i>Blended Rationale: 1- [SF-S4578-106] Company already has policies in place to address these issues.</i>					
14	Report on Human Rights Risk Assessment	SH	Yes	Against	Against
<i>Blended Rationale: 1- [SF-S4578-106] Company already has policies in place to address these issues.</i>					
15	Adopt Compensation Clawback Policy	SH	Yes	Against	For
<i>Blended Rationale: [SD-S0xxx-999] FOR Shareholder</i>					
16	Report on Policies and Risks Related to Content Governance	SH	Yes	Against	Against
<i>Blended Rationale: 1- [SF-S4578-106] Company already has policies in place to address these issues.</i>					

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Biogen Inc.

Meeting Date: 06/19/2019	Country: USA	Primary Security ID: 09062X103
Record Date: 04/22/2019	Meeting Type: Annual	Ticker: BIIB
Primary CUSIP: 09062X103	Primary ISIN: US09062X1037	Primary SEDOL: 2455965

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director John R. Chiminski *Withdrawn Resolution*	Mgmt	No		
1b	Elect Director Alexander J. Denner	Mgmt	Yes	For	For
1c	Elect Director Caroline D. Dorsa	Mgmt	Yes	For	For
1d	Elect Director William A. Hawkins	Mgmt	Yes	For	For
1e	Elect Director Nancy L. Leaming	Mgmt	Yes	For	For
1f	Elect Director Jesus B. Mantas	Mgmt	Yes	For	For
1g	Elect Director Richard C. Mulligan	Mgmt	Yes	For	For
1h	Elect Director Robert W. Pangia	Mgmt	Yes	For	For
1i	Elect Director Stelios Papadopoulos	Mgmt	Yes	For	For
1j	Elect Director Brian S. Posner	Mgmt	Yes	For	For
1k	Elect Director Eric K. Rowinsky	Mgmt	Yes	For	For
1l	Elect Director Lynn Schenk	Mgmt	Yes	For	For
1m	Elect Director Stephen A. Sherwin	Mgmt	Yes	For	For
1n	Elect Director Michel Vounatsos	Mgmt	Yes	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

Canopy Growth Corporation

Meeting Date: 06/19/2019	Country: Canada	Primary Security ID: 138035100
Record Date: 05/13/2019	Meeting Type: Special	Ticker: WEED
Primary CUSIP: 138035100	Primary ISIN: CA1380351009	Primary SEDOL: BYTN3W0

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Acquisition of Acreage Holdings, Inc.	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Canopy Growth Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
<i>Blended Rationale: Canopy Growth Corporation has entered into a merger agreement with Acreage Holdings. Canopy will pay Acreage US\$300 million in upfront cash for the Right to acquire Acreage, if and when the production, sale and possession of cannabis becomes federally legal in the U.S.</i>					

Cronos Group Inc.

Meeting Date: 06/19/2019	Country: Canada	Primary Security ID: 22717L101
Record Date: 05/13/2019	Meeting Type: Annual	Ticker: CRON
Primary CUSIP: 22717L101	Primary ISIN: CA22717L1013	Primary SEDOL: BF01YS3
Voting Policy: Blackrock		

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Jason Adler	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1b	Elect Director Kevin C. Crosthwaite, Jr.	Mgmt	Yes	For	For
1c	Elect Director Bronwen Evans	Mgmt	Yes	For	For
1d	Elect Director Murray R. Garnick	Mgmt	Yes	For	For
1e	Elect Director Bruce A. Gates	Mgmt	Yes	For	For
1f	Elect Director Michael Gorenstein	Mgmt	Yes	For	For
1g	Elect Director James Rudyk	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For

Hitachi Ltd.

Meeting Date: 06/19/2019	Country: Japan	Primary Security ID: J20454112
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 6501
Primary CUSIP: J20454112	Primary ISIN: JP3788600009	Primary SEDOL: 6429104
Voting Policy: Blackrock		

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Ihara, Katsumi	Mgmt	Yes	For	For
1.2	Elect Director Cynthia Carroll	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Hitachi Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.3	Elect Director Joe Harlan	Mgmt	Yes	For	For
1.4	Elect Director George Buckley	Mgmt	Yes	For	For
1.5	Elect Director Louise Pentland	Mgmt	Yes	For	For
1.6	Elect Director Mochizuki, Harufumi	Mgmt	Yes	For	For
1.7	Elect Director Yamamoto, Takatoshi	Mgmt	Yes	For	For
1.8	Elect Director Yoshihara, Hiroaki	Mgmt	Yes	For	For
1.9	Elect Director Nakanishi, Hiroaki	Mgmt	Yes	For	For
1.10	Elect Director Nakamura, Toyoaki	Mgmt	Yes	For	For
1.11	Elect Director Higashihara, Toshiaki	Mgmt	Yes	For	For
2	Remove Existing Director Nakamura, Toyoaki	SH	Yes	Against	Against

Blended Rationale: [RJ-S0214-888] A vote AGAINST this shareholder proposal is recommended because the proponent makes no persuasive case that there was a lack of oversight by Toyoaki Nakamura, the board as a whole, or Hitachi's management with regard to a possible subsidiary issue and this proposal, which is valid only until the close of this meeting, is practically meaningless.

Honda Motor Co., Ltd.

Meeting Date: 06/19/2019	Country: Japan	Primary Security ID: J22302111
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 7267
Primary CUSIP: J22302111	Primary ISIN: JP3854600008	Primary SEDOL: 6435145

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Mikoshiba, Toshiaki	Mgmt	Yes	For	For
1.2	Elect Director Hachigo, Takahiro	Mgmt	Yes	For	For
1.3	Elect Director Kuraishi, Seiji	Mgmt	Yes	For	For
1.4	Elect Director Yamane, Yoshi	Mgmt	Yes	For	For
1.5	Elect Director Takeuchi, Kohei	Mgmt	Yes	For	For
1.6	Elect Director Ozaki, Motoki	Mgmt	Yes	For	For
1.7	Elect Director Koide, Hiroko	Mgmt	Yes	For	For
1.8	Elect Director Ito, Takanobu	Mgmt	Yes	For	For
2.1	Elect Director and Audit Committee Member Yoshida, Masahiro	Mgmt	Yes	For	For
2.2	Elect Director and Audit Committee Member Suzuki, Masafumi	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Honda Motor Co., Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2.3	Elect Director and Audit Committee Member Takaura, Hideo	Mgmt	Yes	For	For
2.4	Elect Director and Audit Committee Member Tamura, Mayumi	Mgmt	Yes	For	For
2.5	Elect Director and Audit Committee Member Sakai, Kunihiko	Mgmt	Yes	For	For

Hudson's Bay Company

Meeting Date: 06/19/2019 **Country:** Canada **Primary Security ID:** 444218101
Record Date: 05/10/2019 **Meeting Type:** Annual **Ticker:** HBC

Primary CUSIP: 444218101 **Primary ISIN:** CA4442181018 **Primary SEDOL:** B8436W4

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Richard Baker	Mgmt	Yes	For	For
1b	Elect Director Robert Baker	Mgmt	Yes	For	For
1c	Elect Director Stephanie Coyles	Mgmt	Yes	For	For
1d	Elect Director Helena Foulkes	Mgmt	Yes	For	For
1e	Elect Director Eric Gross	Mgmt	Yes	For	For
1f	Elect Director M. Steven Langman	Mgmt	Yes	For	For
1g	Elect Director David Leith	Mgmt	Yes	For	For
1h	Elect Director William Mack	Mgmt	Yes	For	For
1i	Elect Director Lee Neibart	Mgmt	Yes	For	For
1j	Elect Director Wayne Pommen	Mgmt	Yes	For	For
1k	Elect Director Earl Rotman	Mgmt	Yes	For	For
1l	Elect Director Matthew Rubel	Mgmt	Yes	For	For
1m	Elect Director Andrea Wong	Mgmt	Yes	For	For
2	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

International Consolidated Airlines Group SA

Meeting Date: 06/19/2019	Country: Spain	Primary Security ID: E67674106
Record Date: 06/15/2019	Meeting Type: Annual	Ticker: IAG
Primary CUSIP: E67674106	Primary ISIN: ES0177542018	Primary SEDOL: B5M6XQ7

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Consolidated and Standalone Financial Statements	Mgmt	Yes	For	For
2	Approve Non-Financial Information Statement	Mgmt	Yes	For	For
3	Approve Discharge of Board	Mgmt	Yes	For	For
4	Reappoint Ernst & Young SL as Auditors	Mgmt	Yes	For	For
5	Approve Allocation of Income	Mgmt	Yes	For	For
6	Approve Final Dividend	Mgmt	Yes	For	For
7	Approve Special Dividend	Mgmt	Yes	For	For
8a	Re-elect Antonio Vazquez Romero as Director	Mgmt	Yes	For	For
8b	Re-elect William Walsh as Director	Mgmt	Yes	For	For
8c	Re-elect Marc Bolland as Director	Mgmt	Yes	For	Against
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
8d	Re-elect Deborah Kerr as Director	Mgmt	Yes	For	For
8e	Re-elect Maria Fernanda Mejia Campuzano as Director	Mgmt	Yes	For	For
8f	Re-elect Kieran Poynter as Director	Mgmt	Yes	For	For
8g	Re-elect Emilio Saracho Rodriguez de Torres as Director	Mgmt	Yes	For	For
8h	Re-elect Nicola Shaw as Director	Mgmt	Yes	For	For
8i	Re-elect Alberto Terol Esteban as Director	Mgmt	Yes	For	For
8j	Elect Margaret Ewing as Director	Mgmt	Yes	For	For
8k	Elect Francisco Javier Ferran Larraz as Director	Mgmt	Yes	For	For
8l	Elect Stephen Gunning as Director	Mgmt	Yes	For	For
9	Approve Remuneration Report	Mgmt	Yes	For	For
10	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For
11	Authorise Issue of Equity	Mgmt	Yes	For	For
12	Authorise Issue of Convertible Bonds, Debentures, Warrants, and Other Debt Securities	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

International Consolidated Airlines Group SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
13	Authorise Issue of Convertible Bonds, Debentures, Warrants, and Other Debt Securities without Pre-emptive Rights	Mgmt	Yes	For	For
14	Authorise the Company to Call General Meeting with 15 Days' Notice	Mgmt	Yes	For	For
15	Authorise Board to Ratify and Execute Approved Resolutions	Mgmt	Yes	For	For

KDDI Corp.

Meeting Date: 06/19/2019 **Country:** Japan **Primary Security ID:** J31843105
Record Date: 03/31/2019 **Meeting Type:** Annual **Ticker:** 9433

Primary CUSIP: J31843105 **Primary ISIN:** JP3496400007 **Primary SEDOL:** 6248990

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 55	Mgmt	Yes	For	For
2.1	Elect Director Tanaka, Takashi	Mgmt	Yes	For	For
2.2	Elect Director Morozumi, Hirofumi	Mgmt	Yes	For	For
2.3	Elect Director Takahashi, Makoto	Mgmt	Yes	For	For
2.4	Elect Director Uchida, Yoshiaki	Mgmt	Yes	For	For
2.5	Elect Director Shoji, Takashi	Mgmt	Yes	For	For
2.6	Elect Director Muramoto, Shinichi	Mgmt	Yes	For	For
2.7	Elect Director Mori, Keiichi	Mgmt	Yes	For	For
2.8	Elect Director Morita, Kei	Mgmt	Yes	For	For
2.9	Elect Director Amamiya, Toshitake	Mgmt	Yes	For	For
2.10	Elect Director Yamaguchi, Goro	Mgmt	Yes	For	For
2.11	Elect Director Yamamoto, Keiji	Mgmt	Yes	For	For
2.12	Elect Director Nemoto, Yoshiaki	Mgmt	Yes	For	For
2.13	Elect Director Oyagi, Shigeo	Mgmt	Yes	For	For
2.14	Elect Director Kano, Riyo	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Recruit Holdings Co., Ltd.

Meeting Date: 06/19/2019	Country: Japan	Primary Security ID: J6433A101
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 6098
Primary CUSIP: J6433A101	Primary ISIN: JP3970300004	Primary SEDOL: BQRRZ00

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Minegishi, Masumi	Mgmt	Yes	For	For
1.2	Elect Director Ikeuchi, Shogo	Mgmt	Yes	For	For
1.3	Elect Director Idekoba, Hisayuki	Mgmt	Yes	For	For
1.4	Elect Director Sagawa, Keiichi	Mgmt	Yes	For	For
1.5	Elect Director Rony Kahan	Mgmt	Yes	For	For
1.6	Elect Director Izumiya, Naoki	Mgmt	Yes	For	For
1.7	Elect Director Totoki, Hiroki	Mgmt	Yes	For	For
2.1	Appoint Statutory Auditor Inoue, Hiroki	Mgmt	Yes	For	For
2.2	Appoint Alternate Statutory Auditor Shinkawa, Asa	Mgmt	Yes	For	For
3	Approve Compensation Ceiling for Directors	Mgmt	Yes	For	For
4	Approve Stock Option Plan	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
5	Approve Transfer of Capital Reserves and Other Capital Surplus to Capital	Mgmt	Yes	For	For

SoftBank Group Corp.

Meeting Date: 06/19/2019	Country: Japan	Primary Security ID: J75963108
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 9984
Primary CUSIP: J75963108	Primary ISIN: JP3436100006	Primary SEDOL: 6770620

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 22	Mgmt	Yes	For	For
2.1	Elect Director Son, Masayoshi	Mgmt	Yes	For	For
2.2	Elect Director Ronald Fisher	Mgmt	Yes	For	For
2.3	Elect Director Marcelo Claude	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

SoftBank Group Corp.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2.4	Elect Director Sago, Katsunori	Mgmt	Yes	For	For
2.5	Elect Director Rajeev Misra	Mgmt	Yes	For	For
2.6	Elect Director Miyauchi, Ken	Mgmt	Yes	For	For
2.7	Elect Director Simon Segars	Mgmt	Yes	For	For
2.8	Elect Director Yun Ma	Mgmt	Yes	For	For
2.9	Elect Director Yasir O. Al-Rumayyan	Mgmt	Yes	For	For
2.10	Elect Director Yanai, Tadashi	Mgmt	Yes	For	For
2.11	Elect Director Iijima, Masami	Mgmt	Yes	For	For
2.12	Elect Director Matsuo, Yutaka	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
3	Appoint Statutory Auditor Toyama, Atsushi	Mgmt	Yes	For	For

Whitbread Plc

Meeting Date: 06/19/2019	Country: United Kingdom	Primary Security ID: G9606P197
Record Date: 06/17/2019	Meeting Type: Annual	Ticker: WTB
Primary CUSIP: G9606P197	Primary ISIN: GB00B1KJJ408	Primary SEDOL: B1KJJ40

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For
2	Approve Remuneration Report	Mgmt	Yes	For	For
3	Approve Final Dividend	Mgmt	Yes	For	For
4	Elect Frank Fiskers as Director	Mgmt	Yes	For	For
5	Re-elect David Atkins as Director	Mgmt	Yes	For	For
6	Re-elect Alison Brittain as Director	Mgmt	Yes	For	For
7	Re-elect Nicholas Cadbury as Director	Mgmt	Yes	For	For
8	Re-elect Adam Crozier as Director	Mgmt	Yes	For	For
9	Re-elect Richard Gillingwater as Director	Mgmt	Yes	For	For
<i>Blended Rationale: [SF-M0201-019] Vote against for serving on over an excessive number of public company boards which we believe raises substantial concerns about the director's ability to exercise sufficient oversight on this board.</i>					
10	Re-elect Chris Kennedy as Director	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Whitbread Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
11	Re-elect Deanna Oppenheimer as Director	Mgmt	Yes	For	For
12	Re-elect Louise Smalley as Director	Mgmt	Yes	For	For
13	Re-elect Susan Martin as Director	Mgmt	Yes	For	For
14	Reappoint Deloitte LLP as Auditors	Mgmt	Yes	For	For
15	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For
16	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For
17	Authorise Issue of Equity	Mgmt	Yes	For	For
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For
20	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For

Whitbread Plc

Meeting Date: 06/19/2019	Country: United Kingdom	Primary Security ID: G9606P197
Record Date: 06/17/2019	Meeting Type: Special	Ticker: WTB
Primary CUSIP: G9606P197	Primary ISIN: GB00B1KJJ408	Primary SEDOL: B1KJJ40

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Authorise Market Purchase of Ordinary Shares in Connection with the Tender Offer	Mgmt	Yes	For	For
2	Approve Share Consolidation	Mgmt	Yes	For	For
3	Amend Articles of Association	Mgmt	Yes	For	For
4	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For

Yakult Honsha Co., Ltd.

Meeting Date: 06/19/2019	Country: Japan	Primary Security ID: J95468120
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 2267
Primary CUSIP: J95468120	Primary ISIN: JP3931600005	Primary SEDOL: 6985112

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Yakult Honsha Co., Ltd.

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Negishi, Takashige	Mgmt	Yes	For	For
1.2	Elect Director Narita, Hiroshi	Mgmt	Yes	For	For
1.3	Elect Director Wakabayashi, Hiroshi	Mgmt	Yes	For	For
1.4	Elect Director Ishikawa, Fumiyasu	Mgmt	Yes	For	For
1.5	Elect Director Ito, Masanori	Mgmt	Yes	For	For
1.6	Elect Director Doi, Akifumi	Mgmt	Yes	For	For
1.7	Elect Director Hayashida, Tetsuya	Mgmt	Yes	For	For
1.8	Elect Director Hirano, Susumu	Mgmt	Yes	For	For
1.9	Elect Director Richard Hall	Mgmt	Yes	For	For
1.10	Elect Director Yasuda, Ryuji	Mgmt	Yes	For	For
1.11	Elect Director Fukuoka, Masayuki	Mgmt	Yes	For	For
1.12	Elect Director Maeda, Norihito	Mgmt	Yes	For	Against
<i>Blended Rationale: [RJ-M0201-011] AGAINST affiliated outsiders as the board lacks independence despite its discretion on dividend.</i>					
1.13	Elect Director Pascal Yves De Petrini	Mgmt	Yes	For	Against
<i>Blended Rationale: [RJ-M0201-011] AGAINST affiliated outsiders as the board lacks independence despite its discretion on dividend.</i>					
1.14	Elect Director Imada, Masao	Mgmt	Yes	For	For
1.15	Elect Director Tobe, Naoko	Mgmt	Yes	For	For

Activision Blizzard, Inc.

Meeting Date: 06/20/2019

Country: USA

Primary Security ID: 00507V109

Record Date: 04/22/2019

Meeting Type: Annual

Ticker: ATVI

Primary CUSIP: 00507V109

Primary ISIN: US00507V1098

Primary SEDOL: 2575818

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Reveta Bowers	Mgmt	Yes	For	For
1.2	Elect Director Robert Corti	Mgmt	Yes	For	For
1.3	Elect Director Hendrik Hartong, III	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Activision Blizzard, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.4	Elect Director Brian Kelly	Mgmt	Yes	For	For
1.5	Elect Director Robert A. Kotick	Mgmt	Yes	For	For
1.6	Elect Director Barry Meyer	Mgmt	Yes	For	For
1.7	Elect Director Robert Morgado	Mgmt	Yes	For	For
1.8	Elect Director Peter Nolan	Mgmt	Yes	For	For
1.9	Elect Director Casey Wasserman	Mgmt	Yes	For	For
1.10	Elect Director Elaine Wynn	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For

CannTrust Holdings Inc.

Meeting Date: 06/20/2019	Country: Canada	Primary Security ID: 137800207
Record Date: 05/03/2019	Meeting Type: Annual/Special	Ticker: TRST
Primary CUSIP: 137800207	Primary ISIN: CA1378002077	Primary SEDOL: BYVRPK2

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Eric Paul	Mgmt	Yes	For	For
1b	Elect Director Mark Litwin	Mgmt	Yes	For	For
<i>Blended Rationale:</i> .					
1c	Elect Director John Kaden	Mgmt	Yes	For	For
1d	Elect Director Mitchell Sanders	Mgmt	Yes	For	For
1e	Elect Director Shawna Page	Mgmt	Yes	For	For
1f	Elect Director Robert Marcovitch	Mgmt	Yes	For	For
1g	Elect Director Mark Dawber	Mgmt	Yes	For	For
<i>Blended Rationale:</i> .					
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Approve Omnibus Incentive Plan	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Delta Air Lines, Inc.

Meeting Date: 06/20/2019	Country: USA	Primary Security ID: 247361702
Record Date: 04/30/2019	Meeting Type: Annual	Ticker: DAL
Primary CUSIP: 247361702	Primary ISIN: US2473617023	Primary SEDOL: B1W9D46

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Edward H. Bastian	Mgmt	Yes	For	For
1b	Elect Director Francis S. Blake	Mgmt	Yes	For	For
1c	Elect Director Daniel A. Carp	Mgmt	Yes	For	For
1d	Elect Director Ashton B. Carter	Mgmt	Yes	For	For
1e	Elect Director David G. DeWalt	Mgmt	Yes	For	For
1f	Elect Director William H. Easter, III	Mgmt	Yes	For	For
1g	Elect Director Christopher A. Hazleton	Mgmt	Yes	For	For
1h	Elect Director Michael P. Huerta	Mgmt	Yes	For	For
1i	Elect Director Jeanne P. Jackson	Mgmt	Yes	For	For
1j	Elect Director George N. Mattson	Mgmt	Yes	For	For
1k	Elect Director Sergio A. L. Rial	Mgmt	Yes	For	For
1l	Elect Director Kathy N. Waller	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
4	Provide Right to Act by Written Consent	SH	Yes	Against	Against

Blended Rationale: [SF-50238-002] Shareholders should have the right to act without waiting for the company to call a shareholder meeting. At this company, shareholders already have the right to act by calling a special meeting.

Eisai Co., Ltd.

Meeting Date: 06/20/2019	Country: Japan	Primary Security ID: J12852117
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 4523
Primary CUSIP: J12852117	Primary ISIN: JP3160400002	Primary SEDOL: 6307200

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Naito, Haruo	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Eisai Co., Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
<i>Blended Rationale: .</i>					
1.2	Elect Director Kato, Yasuhiko	Mgmt	Yes	For	For
1.3	Elect Director Kanai, Hirokazu	Mgmt	Yes	For	For
1.4	Elect Director Kakizaki, Tamaki	Mgmt	Yes	For	For
1.5	Elect Director Tsunoda, Daiken	Mgmt	Yes	For	For
1.6	Elect Director Bruce Aronson	Mgmt	Yes	For	For
1.7	Elect Director Tsuchiya, Yutaka	Mgmt	Yes	For	For
1.8	Elect Director Kaihori, Shuzo	Mgmt	Yes	For	For
1.9	Elect Director Murata, Ryuichi	Mgmt	Yes	For	For
1.10	Elect Director Uchiyama, Hideyo	Mgmt	Yes	For	For
1.11	Elect Director Hayashi, Hideki	Mgmt	Yes	For	For

Fortuna Silver Mines Inc.

Meeting Date: 06/20/2019**Country:** Canada**Primary Security ID:** 349915108**Record Date:** 04/29/2019**Meeting Type:** Annual**Ticker:** FVI**Primary CUSIP:** 349915108**Primary ISIN:** CA3499151080**Primary SEDOL:** 2383033**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Seven	Mgmt	Yes	For	For
2.1	Elect Director Jorge Ganoza Durant	Mgmt	Yes	For	For
2.2	Elect Director Simon Ridgway	Mgmt	Yes	For	Withhold
<i>Blended Rationale: [SF-M0201-019] Vote against this member for serving on over 3 public company boards in addition to being a CEO, which we believe raises substantial concerns about his ability to exercise sufficient oversight on this board.</i>					
2.3	Elect Director Mario Szotlender	Mgmt	Yes	For	For
2.4	Elect Director David Farrell	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
2.5	Elect Director David Laing	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
2.6	Elect Director Alfredo Sillau	Mgmt	Yes	For	For
2.7	Elect Director Kylie Dickson	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Fortuna Silver Mines Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
3	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For

Mitsui & Co., Ltd.

Meeting Date: 06/20/2019	Country: Japan	Primary Security ID: J44690139
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 8031
Primary CUSIP: J44690139	Primary ISIN: JP3893600001	Primary SEDOL: 6597302

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 40	Mgmt	Yes	For	For
2.1	Elect Director Iijima, Masami	Mgmt	Yes	For	For
2.2	Elect Director Yasunaga, Tatsuo	Mgmt	Yes	For	For
2.3	Elect Director Fujii, Shinsuke	Mgmt	Yes	For	For
2.4	Elect Director Kitamori, Nobuaki	Mgmt	Yes	For	For
2.5	Elect Director Takebe, Yukio	Mgmt	Yes	For	For
2.6	Elect Director Uchida, Takakazu	Mgmt	Yes	For	For
2.7	Elect Director Hori, Kenichi	Mgmt	Yes	For	For
2.8	Elect Director Fujiwara, Hirotatsu	Mgmt	Yes	For	For
2.9	Elect Director Kometani, Yoshio	Mgmt	Yes	For	For
2.10	Elect Director Muto, Toshiro	Mgmt	Yes	For	For
2.11	Elect Director Kobayashi, Izumi	Mgmt	Yes	For	For
2.12	Elect Director Jenifer Rogers	Mgmt	Yes	For	For
2.13	Elect Director Samuel Walsh	Mgmt	Yes	For	For
2.14	Elect Director Uchiyamada, Takeshi	Mgmt	Yes	For	For
3.1	Appoint Statutory Auditor Suzuki, Makoto	Mgmt	Yes	For	For
3.2	Appoint Statutory Auditor Shiotani, Kimiro	Mgmt	Yes	For	For
3.3	Appoint Statutory Auditor Ozu, Hiroshi	Mgmt	Yes	For	For
4	Approve Restricted Stock Plan	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

NTT DATA Corp.

Meeting Date: 06/20/2019	Country: Japan	Primary Security ID: J59031104
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 9613
Primary CUSIP: J59031104	Primary ISIN: JP3165700000	Primary SEDOL: 6125639

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 8.5	Mgmt	Yes	For	For
2	Amend Articles to Amend Provisions on Number of Directors	Mgmt	Yes	For	For
3.1	Elect Director Homma, Yo	Mgmt	Yes	For	For
3.2	Elect Director Yanagi, Keiichiro	Mgmt	Yes	For	For
3.3	Elect Director Yamaguchi, Shigeki	Mgmt	Yes	For	For
3.4	Elect Director Fujiwara, Toshi	Mgmt	Yes	For	For
3.5	Elect Director Kitani, Tsuyoshi	Mgmt	Yes	For	For
3.6	Elect Director Takeuchi, Shunichi	Mgmt	Yes	For	For
3.7	Elect Director Ito, Koji	Mgmt	Yes	For	For
3.8	Elect Director Matsunaga, Hisashi	Mgmt	Yes	For	For
3.9	Elect Director Okamoto, Yukio	Mgmt	Yes	For	For
3.10	Elect Director Hirano, Eiji	Mgmt	Yes	For	For
3.11	Elect Director Ebihara, Takashi	Mgmt	Yes	For	For
3.12	Elect Director John McCain	Mgmt	Yes	For	For
3.13	Elect Director Fujii, Mariko	Mgmt	Yes	For	For

Ono Pharmaceutical Co., Ltd.

Meeting Date: 06/20/2019	Country: Japan	Primary Security ID: J61546115
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 4528
Primary CUSIP: J61546115	Primary ISIN: JP3197600004	Primary SEDOL: 6660107

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 22.5	Mgmt	Yes	For	For
2.1	Elect Director Sagara, Gyo	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Ono Pharmaceutical Co., Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2.2	Elect Director Awata, Hiroshi	Mgmt	Yes	For	For
2.3	Elect Director Sano, Kei	Mgmt	Yes	For	For
2.4	Elect Director Kawabata, Kazuhito	Mgmt	Yes	For	For
2.5	Elect Director Ono, Isao	Mgmt	Yes	For	For
2.6	Elect Director Kato, Yutaka	Mgmt	Yes	For	For
2.7	Elect Director Kurihara, Jun	Mgmt	Yes	For	For
2.8	Elect Director Nomura, Masao	Mgmt	Yes	For	For
3.1	Appoint Statutory Auditor Fujiyoshi, Shinji	Mgmt	Yes	For	For
3.2	Appoint Statutory Auditor Sakka, Hiromi	Mgmt	Yes	For	For

Osaka Gas Co., Ltd.

Meeting Date: 06/20/2019	Country: Japan	Primary Security ID: J62320130
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 9532
Primary CUSIP: J62320130	Primary ISIN: JP3180400008	Primary SEDOL: 6661768

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 25	Mgmt	Yes	For	For
2.1	Elect Director Ozaki, Hiroshi	Mgmt	Yes	For	For
2.2	Elect Director Honjo, Takehiro	Mgmt	Yes	For	For
2.3	Elect Director Fujiwara, Masataka	Mgmt	Yes	For	For
2.4	Elect Director Miyagawa, Tadashi	Mgmt	Yes	For	For
2.5	Elect Director Matsui, Takeshi	Mgmt	Yes	For	For
2.6	Elect Director Tasaka, Takayuki	Mgmt	Yes	For	For
2.7	Elect Director Yoneyama, Hisaichi	Mgmt	Yes	For	For
2.8	Elect Director Takeguchi, Fumitoshi	Mgmt	Yes	For	For
2.9	Elect Director Chikamoto, Shigeru	Mgmt	Yes	For	For
2.10	Elect Director Takeuchi, Kei	Mgmt	Yes	For	For
2.11	Elect Director Miyahara, Hideo	Mgmt	Yes	For	For
2.12	Elect Director Sasaki, Takayuki	Mgmt	Yes	For	For
2.13	Elect Director Muraio, Kazutoshi	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Osaka Gas Co., Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
3.1	Appoint Statutory Auditor Fujiwara, Toshimasa	Mgmt	Yes	For	For
3.2	Appoint Statutory Auditor Hatta, Eiji	Mgmt	Yes	For	For

PVH Corp.**Meeting Date:** 06/20/2019**Country:** USA**Primary Security ID:** 693656100**Record Date:** 04/23/2019**Meeting Type:** Annual**Ticker:** PVH**Primary CUSIP:** 693656100**Primary ISIN:** US6936561009**Primary SEDOL:** B3V9F12**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Mary Baglivo	Mgmt	Yes	For	For
1b	Elect Director Brent Callinicos	Mgmt	Yes	For	For
1c	Elect Director Emanuel Chirico	Mgmt	Yes	For	For
1d	Elect Director Juan R. Figuereo	Mgmt	Yes	For	For
1e	Elect Director Joseph B. Fuller	Mgmt	Yes	For	For
1f	Elect Director V. James Marino	Mgmt	Yes	For	For
1g	Elect Director G. Penny McIntyre	Mgmt	Yes	For	For
1h	Elect Director Amy McPherson	Mgmt	Yes	For	For
1i	Elect Director Henry Nasella	Mgmt	Yes	For	For
1j	Elect Director Edward R. Rosenfeld	Mgmt	Yes	For	For
1k	Elect Director Craig Rydin	Mgmt	Yes	For	For
1l	Elect Director Judith Amanda Sourry Knox	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Eliminate Supermajority Vote Requirement for Certain Transactions	Mgmt	Yes	For	For
4	Eliminate Supermajority Vote Requirement for By-Law Amendments	Mgmt	Yes	For	For
5	Ratify Ernst & Young LLP as Auditor	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Torex Gold Resources Inc.

Meeting Date: 06/20/2019	Country: Canada	Primary Security ID: 891054603
Record Date: 05/10/2019	Meeting Type: Annual/Special	Ticker: TXG
Primary CUSIP: 891054603	Primary ISIN: CA8910546032	Primary SEDOL: BD2NKY1

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director A. Terrance MacGibbon	Mgmt	Yes	For	For
1.2	Elect Director Andrew B. Adams	Mgmt	Yes	For	For
<i>Blended Rationale:</i> .					
1.3	Elect Director James A. Crombie	Mgmt	Yes	For	For
1.4	Elect Director Franklin L. Davis	Mgmt	Yes	For	For
<i>Blended Rationale:</i> .					
1.5	Elect Director David A. Fennell	Mgmt	Yes	For	For
<i>Blended Rationale:</i> .					
1.6	Elect Director Michael D. Murphy	Mgmt	Yes	For	For
1.7	Elect Director William M. Shaver	Mgmt	Yes	For	For
1.8	Elect Director Elizabeth A. Wademan	Mgmt	Yes	For	For
1.9	Elect Director Frederick M. Stanford	Mgmt	Yes	For	For
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Re-approve Employee Share Unit Plan	Mgmt	Yes	For	For
4	Re-approve Stock Option Plan	Mgmt	Yes	For	For
5	Amend Restricted Share Unit Plan	Mgmt	Yes	For	For
6	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

West Japan Railway Co.

Meeting Date: 06/20/2019	Country: Japan	Primary Security ID: J95094108
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 9021
Primary CUSIP: J95094108	Primary ISIN: JP3659000008	Primary SEDOL: 6957995

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

West Japan Railway Co.**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 87.5	Mgmt	Yes	For	For
2.1	Elect Director Manabe, Seiji	Mgmt	Yes	For	For
2.2	Elect Director Sato, Yumiko	Mgmt	Yes	For	For
2.3	Elect Director Murayama, Yuzo	Mgmt	Yes	For	For
2.4	Elect Director Saito, Norihiko	Mgmt	Yes	For	For
2.5	Elect Director Miyahara, Hideo	Mgmt	Yes	For	For
2.6	Elect Director Takagi, Hikaru	Mgmt	Yes	For	For
2.7	Elect Director Kijima, Tatsuo	Mgmt	Yes	For	For
2.8	Elect Director Ogata, Fumito	Mgmt	Yes	For	For
2.9	Elect Director Hasegawa, Kazuaki	Mgmt	Yes	For	For
2.10	Elect Director Hirano, Yoshihisa	Mgmt	Yes	For	For
2.11	Elect Director Kurasaka, Shoji	Mgmt	Yes	For	For
2.12	Elect Director Nakamura, Keijiro	Mgmt	Yes	For	For
2.13	Elect Director Matsuoka, Toshihiro	Mgmt	Yes	For	For
2.14	Elect Director Sugioka, Atsushi	Mgmt	Yes	For	For
2.15	Elect Director Kawai, Tadashi	Mgmt	Yes	For	For
3.1	Appoint Statutory Auditor Nishikawa, Naoki	Mgmt	Yes	For	For
3.2	Appoint Statutory Auditor Shibata, Makoto	Mgmt	Yes	For	For
3.3	Appoint Statutory Auditor Katsuki, Yasumi	Mgmt	Yes	For	For
3.4	Appoint Statutory Auditor Tsutsui, Yoshinobu	Mgmt	Yes	For	For

ANA HOLDINGS INC.**Meeting Date:** 06/21/2019**Country:** Japan**Primary Security ID:** J0156Q112**Record Date:** 03/31/2019**Meeting Type:** Annual**Ticker:** 9202**Primary CUSIP:** J0156Q112**Primary ISIN:** JP3429800000**Primary SEDOL:** 6014908

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

ANA HOLDINGS INC.

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 75	Mgmt	Yes	For	For
2.1	Elect Director Ito, Shinichiro	Mgmt	Yes	For	For
2.2	Elect Director Katanozaka, Shinya	Mgmt	Yes	For	For
2.3	Elect Director Nagamine, Toyoyuki	Mgmt	Yes	For	For
2.4	Elect Director Takada, Naoto	Mgmt	Yes	For	For
2.5	Elect Director Ito, Yutaka	Mgmt	Yes	For	For
2.6	Elect Director Fukuzawa, Ichiro	Mgmt	Yes	For	For
2.7	Elect Director Hirako, Yuji	Mgmt	Yes	For	For
2.8	Elect Director Mori, Shosuke	Mgmt	Yes	For	For
2.9	Elect Director Yamamoto, Ado	Mgmt	Yes	For	For
2.10	Elect Director Kobayashi, Izumi	Mgmt	Yes	For	For
3	Appoint Statutory Auditor Kano, Nozomu	Mgmt	Yes	For	For
4	Approve Compensation Ceiling for Statutory Auditors	Mgmt	Yes	For	For

Central Japan Railway Co.

Meeting Date: 06/21/2019

Country: Japan

Primary Security ID: J05523105

Record Date: 03/31/2019

Meeting Type: Annual

Ticker: 9022

Primary CUSIP: J05523105

Primary ISIN: JP3566800003

Primary SEDOL: 6183552

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 75	Mgmt	Yes	For	For
2	Elect Director Niwa, Shunsuke	Mgmt	Yes	For	For
3.1	Appoint Statutory Auditor Fujii, Hidenori	Mgmt	Yes	For	For
3.2	Appoint Statutory Auditor Ishizu, Hajime	Mgmt	Yes	For	For
3.3	Appoint Statutory Auditor Yamashita, Fumio	Mgmt	Yes	For	For
3.4	Appoint Statutory Auditor Kifuji, Shigeo	Mgmt	Yes	For	For
3.5	Appoint Statutory Auditor Nasu, Kunihiro	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Chunghwa Telecom Co. Ltd.

Meeting Date: 06/21/2019

Country: Taiwan

Primary Security ID: Y1613J108

Record Date: 04/18/2019

Meeting Type: Annual

Ticker: 2412

Primary CUSIP: Y1613J108

Primary ISIN: TW0002412004

Primary SEDOL: 6287841

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt	No		
1	Approve Business Report and Financial Statements	Mgmt	Yes	For	For
2	Approve Profit Distribution	Mgmt	Yes	For	For
3	Amend Articles of Association	Mgmt	Yes	For	For
4	Amend Procedures Governing the Acquisition or Disposal of Assets	Mgmt	Yes	For	For
5	Amend Procedures for Lending Funds to Other Parties	Mgmt	Yes	For	For
6	Amend Procedures for Endorsement and Guarantees	Mgmt	Yes	For	For
	ELECT NON-INDEPENDENT DIRECTORS AND INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt	No		
7.1	Elect CHI-MAU SHEIH, a Representative of MOTC with Shareholder No. 1, as Non-Independent Director	Mgmt	Yes	For	For
7.2	Elect SHUI-YI KUO, a Representative of MOTC with Shareholder No. 1, as Non-Independent Director	Mgmt	Yes	For	For
7.3	Elect YU-LIN HUANG, a Representative of MOTC with Shareholder No. 1, as Non-Independent Director	Mgmt	Yes	For	For
7.4	Elect SHIN-YI CHANG, a Representative of MOTC with Shareholder No. 1, as Non-Independent Director	Mgmt	Yes	For	For
7.5	Elect HO-TING HUANG, a Representative of MOTC with Shareholder No. 1, as Non-Independent Director	Mgmt	Yes	For	For
7.6	Elect SIN-HORNG CHEN, a Representative of MOTC with Shareholder No. 1, as Non-Independent Director	Mgmt	Yes	For	For
7.7	Elect HUNG-YI HSIAO, a Representative of MOTC with Shareholder No. 1, as Non-Independent Director	Mgmt	Yes	For	For
7.8	Elect CHIN TSAI PAN, a Representative of MOTC with Shareholder No. 1, as Non-Independent Director	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Chunghwa Telecom Co. Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
7.9	Elect LO-YU YEN with ID No. R103059XXX as Independent Director	Mgmt	Yes	For	For
7.10	Elect JENRAN CHEN with ID No. Q120125XXX as Independent Director	Mgmt	Yes	For	For
7.11	Elect YU-FEN LIN with ID No. U220415XXX as Independent Director	Mgmt	Yes	For	For
7.12	Elect CHUNG-CHIN LU with ID No. S123271XXX as Independent Director	Mgmt	Yes	For	For
7.13	Elect YI-CHIN TU with ID No. D120908XXX as Independent Director	Mgmt	Yes	For	For
8	Approve Release of Restrictions on Competitive Activities on the 9th Term of Directors	Mgmt	Yes	For	For

East Japan Railway Co.

Meeting Date: 06/21/2019	Country: Japan	Primary Security ID: J1257M109
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 9020
Primary CUSIP: J1257M109	Primary ISIN: JP3783600004	Primary SEDOL: 6298542

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 75	Mgmt	Yes	For	For
2.1	Appoint Statutory Auditor Takiguchi, Keiji	Mgmt	Yes	For	For
2.2	Appoint Statutory Auditor Kinoshita, Takashi	Mgmt	Yes	For	For
2.3	Appoint Statutory Auditor Hashiguchi, Nobuyuki	Mgmt	Yes	For	For

Fortinet, Inc.

Meeting Date: 06/21/2019	Country: USA	Primary Security ID: 34959E109
Record Date: 04/24/2019	Meeting Type: Annual	Ticker: FTNT
Primary CUSIP: 34959E109	Primary ISIN: US34959E1091	Primary SEDOL: B5B2106

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Ken Xie	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Fortinet, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.2	Elect Director Ming Hsieh	Mgmt	Yes	For	For
1.3	Elect Director Gary Locke	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
1.4	Elect Director Christopher B. Paisley	Mgmt	Yes	For	For
1.5	Elect Director Judith Sim	Mgmt	Yes	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Amend Omnibus Stock Plan	Mgmt	Yes	For	For

Hon Hai Precision Industry Co., Ltd.

Meeting Date: 06/21/2019	Country: Taiwan	Primary Security ID: Y36861105
Record Date: 04/22/2019	Meeting Type: Annual	Ticker: 2317
Primary CUSIP: Y36861105	Primary ISIN: TW0002317005	Primary SEDOL: 6438564

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Business Report and Financial Statements	Mgmt	Yes	For	For
2	Approve Profit Distribution	Mgmt	Yes	For	For
3	Amend Articles of Association	Mgmt	Yes	For	For
4	Amend Procedures Governing the Acquisition or Disposal of Assets	Mgmt	Yes	For	For
5	Amend Procedures for Lending Funds to Other Parties	Mgmt	Yes	For	For
6	Amend Procedures for Endorsement and Guarantees	Mgmt	Yes	For	For
7	Amend Policies and Procedures for Financial Derivatives Transactions	Mgmt	Yes	For	For
	ELECT NON-INDEPENDENT AND INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt	No		
8.1	Elect GOU, TAI-MING (TERRY GOU), with SHAREHOLDER NO.00000001, as Non-Independent Director	Mgmt	Yes	For	For
8.2	Elect LU FANG-MING, with SHAREHOLDER NO.00109738, as Non-Independent Director	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Hon Hai Precision Industry Co., Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
8.3	Elect LIU YANG-WEI, with SHAREHOLDER NO.00085378, as Non-Independent Director	Mgmt	Yes	For	For
8.4	Elect LI CHIEH, a Representative of HON JIN INTERNATIONAL INVESTMENT CO., LTD. with SHAREHOLDER NO.00057132, as Non-Independent Director	Mgmt	Yes	For	For
8.5	Elect LU SUNG-CHING, a Representative of HON JIN INTERNATIONAL INVESTMENT CO., LTD. with SHAREHOLDER NO.00057132, as Non-Independent Director	Mgmt	Yes	For	For
8.6	Elect TAI, CHENG-WU, a Representative of FULLDREAM INFORMATION CO., LTD. with SHAREHOLDER NO.00412779, as Non-Independent Director	Mgmt	Yes	For	For
8.7	Elect WANG KUO-CHENG, with ID NO.F120591XXX, as Independent Director	Mgmt	Yes	For	For
8.8	Elect KUO TA-WEI, with ID NO.F121315XXX, as Independent Director	Mgmt	Yes	For	For
8.9	Elect KUNG KUO-CHUAN, with ID NO.F122128XXX, as Independent Director	Mgmt	Yes	For	For
9	Approve Release of Restrictions of Competitive Activities of Directors	Mgmt	Yes	For	For

ITOCHU Corp.

Meeting Date: 06/21/2019

Country: Japan

Primary Security ID: J2501P104

Record Date: 03/31/2019

Meeting Type: Annual

Ticker: 8001

Primary CUSIP: J2501P104

Primary ISIN: JP3143600009

Primary SEDOL: 6467803

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 46	Mgmt	Yes	For	For
2.1	Elect Director Okafuji, Masahiro	Mgmt	Yes	For	For
2.2	Elect Director Suzuki, Yoshihisa	Mgmt	Yes	For	For
2.3	Elect Director Yoshida, Tomofumi	Mgmt	Yes	For	For
2.4	Elect Director Fukuda, Yuji	Mgmt	Yes	For	For
2.5	Elect Director Kobayashi, Fumihiko	Mgmt	Yes	For	For
2.6	Elect Director Hachimura, Tsuyoshi	Mgmt	Yes	For	For
2.7	Elect Director Muraki, Atsuko	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

ITOCHU Corp.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2.8	Elect Director Mochizuki, Harufumi	Mgmt	Yes	For	For
2.9	Elect Director Kawana, Masatoshi	Mgmt	Yes	For	For
2.10	Elect Director Nakamori, Makiko	Mgmt	Yes	For	For
3	Appoint Statutory Auditor Uryu, Kentaro	Mgmt	Yes	For	For
4	Approve Fixed Cash Compensation Ceiling and Performance-Based Cash Compensation Ceiling for Directors	Mgmt	Yes	For	For

Marubeni Corp.

Meeting Date: 06/21/2019	Country: Japan	Primary Security ID: J39788138
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 8002
Primary CUSIP: J39788138	Primary ISIN: JP3877600001	Primary SEDOL: 6569464

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Kokubu, Fumiya	Mgmt	Yes	For	For
1.2	Elect Director Kakinoki, Masumi	Mgmt	Yes	For	For
1.3	Elect Director Matsumura, Yukihiro	Mgmt	Yes	For	For
1.4	Elect Director Takahara, Ichiro	Mgmt	Yes	For	For
1.5	Elect Director Yabe, Nobuhiro	Mgmt	Yes	For	For
1.6	Elect Director Miyata, Hirohisa	Mgmt	Yes	For	For
1.7	Elect Director Kitabata, Takao	Mgmt	Yes	For	For
1.8	Elect Director Takahashi, Kyohei	Mgmt	Yes	For	For
1.9	Elect Director Fukuda, Susumu	Mgmt	Yes	For	For
1.10	Elect Director Okina, Yuri	Mgmt	Yes	For	For
2	Appoint Statutory Auditor Minami, Hikaru	Mgmt	Yes	For	For

Mitsubishi Corp.

Meeting Date: 06/21/2019	Country: Japan	Primary Security ID: J43830116
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 8058
Primary CUSIP: J43830116	Primary ISIN: JP3898400001	Primary SEDOL: 6596785

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Mitsubishi Corp.

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 63	Mgmt	Yes	For	For
2	Amend Articles to Remove Provision on Appointment of Senior Statutory Auditors from Full-time Statutory Auditors	Mgmt	Yes	For	For
3.1	Elect Director Kobayashi, Ken	Mgmt	Yes	For	For
3.2	Elect Director Kakiuchi, Takehiko	Mgmt	Yes	For	For
3.3	Elect Director Nishiura, Kanji	Mgmt	Yes	For	For
3.4	Elect Director Masu, Kazuyuki	Mgmt	Yes	For	For
3.5	Elect Director Yoshida, Shinya	Mgmt	Yes	For	For
3.6	Elect Director Murakoshi, Akira	Mgmt	Yes	For	For
3.7	Elect Director Sakakida, Masakazu	Mgmt	Yes	For	For
3.8	Elect Director Takaoka, Hidenori	Mgmt	Yes	For	For
3.9	Elect Director Nishiyama, Akihiko	Mgmt	Yes	For	For
3.10	Elect Director Oka, Toshiko	Mgmt	Yes	For	For
3.11	Elect Director Saiki, Akitaka	Mgmt	Yes	For	For
3.12	Elect Director Tatsuoka, Tsuneyoshi	Mgmt	Yes	For	For
3.13	Elect Director Miyanaga, Shunichi	Mgmt	Yes	For	For
4	Appoint Statutory Auditor Hirano, Hajime	Mgmt	Yes	For	For
5	Approve Annual Bonus	Mgmt	Yes	For	For
6	Approve Fixed Cash Compensation Ceiling and Performance-Based Cash Compensation Ceilings for Directors	Mgmt	Yes	For	For
7	Approve Deep Discount Stock Option Plan	Mgmt	Yes	For	For
8	Approve Compensation Ceiling for Statutory Auditors	Mgmt	Yes	For	For

Mylan N.V.

Meeting Date: 06/21/2019

Country: Netherlands

Primary Security ID: N59465109

Record Date: 05/24/2019

Meeting Type: Annual

Ticker: MYL

Primary CUSIP: N59465109

Primary ISIN: NL0011031208

Primary SEDOL: BVFMFG8

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Mylan N.V.

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1A	Elect Director Heather Bresch	Mgmt	Yes	For	For
1B	Elect Director Robert J. Cindrich	Mgmt	Yes	For	For
1C	Elect Director Robert J. Coury	Mgmt	Yes	For	For
1D	Elect Director JoEllen Lyons Dillon	Mgmt	Yes	For	For
1E	Elect Director Neil Dimick	Mgmt	Yes	For	For
1F	Elect Director Melina Higgins	Mgmt	Yes	For	For
1G	Elect Director Harry A. Korman	Mgmt	Yes	For	For
1H	Elect Director Rajiv Malik	Mgmt	Yes	For	For
1I	Elect Director Richard Mark	Mgmt	Yes	For	For
1J	Elect Director Mark W. Parrish	Mgmt	Yes	For	For
1K	Elect Director Pauline van der Meer Mohr	Mgmt	Yes	For	For
1L	Elect Director Randall L. (Pete) Vanderveen	Mgmt	Yes	For	For
1M	Elect Director Sjoerd S. Vollebregt	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Adopt Financial Statements and Statutory Reports	Mgmt	Yes	For	For
4	Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For
5	Instruction to Deloitte Accountants B.V. for the Audit of the Company's Dutch Statutory Annual Accounts for Fiscal Year 2019	Mgmt	Yes	For	For
6	Authorize Share Repurchase Program	Mgmt	Yes	For	For
7	Grant Board Authority to Issue Shares Up To 20 Percent of Issued Capital and Restrict/Exclude Preemptive Rights	Mgmt	Yes	For	For
	Shareholder View on Discussion Item Only	Mgmt	No		
8	Discussion Item - Shareholder Proposal Relating To the Company's Clawback Policy	SH	Yes	None	For

Blended Rationale: [SD-S0xxx-999] FOR Shareholder. Broader clawback would be in best interests of shareholders.

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Ricoh Co., Ltd.

Meeting Date: 06/21/2019	Country: Japan	Primary Security ID: J64683105
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 7752
Primary CUSIP: J64683105	Primary ISIN: JP3973400009	Primary SEDOL: 6738220

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 13	Mgmt	Yes	For	For
2.1	Elect Director Yamashita, Yoshinori	Mgmt	Yes	For	For
2.2	Elect Director Inaba, Nobuo	Mgmt	Yes	For	For
2.3	Elect Director Matsuishi, Hidetaka	Mgmt	Yes	For	For
2.4	Elect Director Sakata, Seiji	Mgmt	Yes	For	For
2.5	Elect Director Azuma, Makoto	Mgmt	Yes	For	For
2.6	Elect Director Iijima, Masami	Mgmt	Yes	For	For
2.7	Elect Director Hatano, Mutsuko	Mgmt	Yes	For	For
2.8	Elect Director Mori, Kazuhiro	Mgmt	Yes	For	For
3	Approve Annual Bonus	Mgmt	Yes	For	For
4	Approve Trust-Type Equity Compensation Plan	Mgmt	Yes	For	For
5	Appoint Deloitte Touche Tohmatsu LLC as New External Audit Firm	Mgmt	Yes	For	For

Subaru Corp.

Meeting Date: 06/21/2019	Country: Japan	Primary Security ID: J7676H100
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 7270
Primary CUSIP: J7676H100	Primary ISIN: JP3814800003	Primary SEDOL: 6356406

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 72	Mgmt	Yes	For	For
2.1	Elect Director Yoshinaga, Yasuyuki	Mgmt	Yes	For	For
2.2	Elect Director Nakamura, Tomomi	Mgmt	Yes	For	For
2.3	Elect Director Hosoya, Kazuo	Mgmt	Yes	For	For
2.4	Elect Director Okada, Toshiaki	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Subaru Corp.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2.5	Elect Director Kato, Yoichi	Mgmt	Yes	For	For
2.6	Elect Director Onuki, Tetsuo	Mgmt	Yes	For	For
2.7	Elect Director Aoyama, Shigehiro	Mgmt	Yes	For	For
2.8	Elect Director Abe, Yasuyuki	Mgmt	Yes	For	For
2.9	Elect Director Yago, Natsunosuke	Mgmt	Yes	For	For
3.1	Appoint Statutory Auditor Mabuchi, Akira	Mgmt	Yes	For	For
3.2	Appoint Statutory Auditor Nosaka, Shigeru	Mgmt	Yes	For	For
3.3	Appoint Statutory Auditor Okada, Kyoko	Mgmt	Yes	For	For
4	Appoint Alternate Statutory Auditor Ryu, Hirohisa	Mgmt	Yes	For	For

Sumitomo Corp.

Meeting Date: 06/21/2019	Country: Japan	Primary Security ID: J77282119
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 8053
Primary CUSIP: J77282119	Primary ISIN: JP3404600003	Primary SEDOL: 6858946

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 38	Mgmt	Yes	For	For
2.1	Elect Director Nakamura, Kuniharu	Mgmt	Yes	For	For
2.2	Elect Director Hyodo, Masayuki	Mgmt	Yes	For	For
2.3	Elect Director Takahata, Koichi	Mgmt	Yes	For	For
2.4	Elect Director Yamano, Hideki	Mgmt	Yes	For	For
2.5	Elect Director Nambu, Toshikazu	Mgmt	Yes	For	For
2.6	Elect Director Seishima, Takayuki	Mgmt	Yes	For	For
2.7	Elect Director Ehara, Nobuyoshi	Mgmt	Yes	For	For
2.8	Elect Director Ishida, Koji	Mgmt	Yes	For	For
2.9	Elect Director Iwata, Kimie	Mgmt	Yes	For	For
2.10	Elect Director Yamazaki, Hisashi	Mgmt	Yes	For	For
3	Appoint Statutory Auditor Hosono, Michihiko	Mgmt	Yes	For	For
4	Approve Annual Bonus	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Sumitomo Electric Industries Ltd.

Meeting Date: 06/21/2019	Country: Japan	Primary Security ID: J77411114
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 5802
Primary CUSIP: J77411114	Primary ISIN: JP3407400005	Primary SEDOL: 6858708

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 24	Mgmt	Yes	For	For
2	Elect Director Kobayashi, Nobuyuki	Mgmt	Yes	For	For
3.1	Appoint Statutory Auditor Ogura, Satoru	Mgmt	Yes	For	For
3.2	Appoint Statutory Auditor Hayashi, Akira	Mgmt	Yes	For	For
4	Approve Annual Bonus	Mgmt	Yes	For	For

Systemx Corp.

Meeting Date: 06/21/2019	Country: Japan	Primary Security ID: J7864H102
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 6869
Primary CUSIP: J7864H102	Primary ISIN: JP3351100007	Primary SEDOL: 6883807

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 36	Mgmt	Yes	For	For
2.1	Elect Director Ietsugu, Hisashi	Mgmt	Yes	For	For
2.2	Elect Director Nakajima, Yukio	Mgmt	Yes	For	For
2.3	Elect Director Asano, Kaoru	Mgmt	Yes	For	For
2.4	Elect Director Tachibana, Kenji	Mgmt	Yes	For	For
2.5	Elect Director Yamamoto, Junzo	Mgmt	Yes	For	For
2.6	Elect Director Matsui, Iwane	Mgmt	Yes	For	For
2.7	Elect Director Kanda, Hiroshi	Mgmt	Yes	For	For
2.8	Elect Director Takahashi, Masayo	Mgmt	Yes	For	For
2.9	Elect Director Ota, Kazuo	Mgmt	Yes	For	For
3	Elect Alternate Director and Audit Committee Member Nishiura, Susumu	Mgmt	Yes	For	For
4	Approve Stock Option Plan	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Terumo Corp.

Meeting Date: 06/21/2019	Country: Japan	Primary Security ID: J83173104
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 4543
Primary CUSIP: J83173104	Primary ISIN: JP3546800008	Primary SEDOL: 6885074

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 27	Mgmt	Yes	For	For
2.1	Elect Director Mimura, Takayoshi	Mgmt	Yes	For	For
2.2	Elect Director Sato, Shinjiro	Mgmt	Yes	For	For
2.3	Elect Director Takagi, Toshiaki	Mgmt	Yes	For	For
2.4	Elect Director Hatano, Shoji	Mgmt	Yes	For	For
2.5	Elect Director Nishikawa, Kyo	Mgmt	Yes	For	For
2.6	Elect Director Mori, Ikuo	Mgmt	Yes	For	For
2.7	Elect Director Ueda, Ryuzo	Mgmt	Yes	For	For
2.8	Elect Director Kuroda, Yukiko	Mgmt	Yes	For	For
3.1	Elect Director and Audit Committee Member Kimura, Yoshihiro	Mgmt	Yes	For	For
3.2	Elect Director and Audit Committee Member Nakamura, Masaichi	Mgmt	Yes	For	For
3.3	Elect Director and Audit Committee Member Uno, Soichiro	Mgmt	Yes	For	For
4	Elect Alternate Director and Audit Committee Member Sakaguchi, Koichi	Mgmt	Yes	For	For
5	Approve Restricted Stock Plan	Mgmt	Yes	For	For

The Kansai Electric Power Co., Inc.

Meeting Date: 06/21/2019	Country: Japan	Primary Security ID: J30169106
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 9503
Primary CUSIP: J30169106	Primary ISIN: JP3228600007	Primary SEDOL: 6483489

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 25	Mgmt	Yes	For	For

Vote Summary Report

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The Kansai Electric Power Co., Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2	Approve Transfer of Electric Transmission and Distribution Operations to Wholly Owned Subsidiary	Mgmt	Yes	For	For
3	Amend Articles to Amend Business Lines	Mgmt	Yes	For	For
4.1	Elect Director Yagi, Makoto	Mgmt	Yes	For	For
4.2	Elect Director Iwane, Shigeki	Mgmt	Yes	For	For
4.3	Elect Director Doi, Yoshihiro	Mgmt	Yes	For	For
4.4	Elect Director Morimoto, Takashi	Mgmt	Yes	For	For
4.5	Elect Director Misono, Toyokazu	Mgmt	Yes	For	For
4.6	Elect Director Inada, Koji	Mgmt	Yes	For	For
4.7	Elect Director Morinaka, Ikuo	Mgmt	Yes	For	For
4.8	Elect Director Shimamoto, Yasuji	Mgmt	Yes	For	For
4.9	Elect Director Matsumura, Takao	Mgmt	Yes	For	For
4.10	Elect Director Inoue, Noriyuki	Mgmt	Yes	For	For
4.11	Elect Director Okihara, Takamune	Mgmt	Yes	For	For
4.12	Elect Director Kobayashi, Tetsuya	Mgmt	Yes	For	For
4.13	Elect Director Makimura, Hisako	Mgmt	Yes	For	For
5.1	Appoint Statutory Auditor Yashima, Yasuhiro	Mgmt	Yes	For	For
5.2	Appoint Statutory Auditor Sugimoto, Yasushi	Mgmt	Yes	For	For
5.3	Appoint Statutory Auditor Higuchi, Yukishige	Mgmt	Yes	For	For
5.4	Appoint Statutory Auditor Toichi, Tsutomu	Mgmt	Yes	For	For
5.5	Appoint Statutory Auditor Otsubo, Fumio	Mgmt	Yes	For	For
5.6	Appoint Statutory Auditor Sasaki, Shigeo	Mgmt	Yes	For	For
5.7	Appoint Statutory Auditor Kaga, Atsuko	Mgmt	Yes	For	For
6	Amend Articles to Promote Renewable Energies	SH	Yes	Against	Against
<i>Blended Rationale: [SD-S0xxx-888] AGAINST Shareholder proposal for lack of contribution to the overall shareholder value</i>					
7	Amend Articles to Record Shareholder Meeting Proceedings Accurately and Disclose Them	SH	Yes	Against	Against
<i>Blended Rationale: [SD-S0xxx-888] AGAINST Shareholder proposal for lack of contribution to the overall shareholder value</i>					
8	Amend Articles to Add Provisions Concerning Management Based on CSR	SH	Yes	Against	Against
<i>Blended Rationale: [SD-S0xxx-888] AGAINST Shareholder proposal for lack of contribution to the overall shareholder value</i>					

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

The Kansai Electric Power Co., Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
9	Amend Articles to Add Provisions Concerning Management Based on CSR	SH	Yes	Against	Against
	<i>Blended Rationale: [SD-S0xxx-888] AGAINST Shareholder proposal for lack of contribution to the overall shareholder value</i>				
10	Approve Alternative Allocation of Income, with a Final Dividend of JPY 5 Higher Than Management Proposal	SH	Yes	Against	Against
	<i>Blended Rationale: [SD-S0xxx-888] AGAINST Shareholder proposal for lack of contribution to the overall shareholder value</i>				
11	Remove Incumbent Director Iwane, Shigeki	SH	Yes	Against	Against
	<i>Blended Rationale: [SD-S0xxx-888] AGAINST Shareholder proposal for lack of contribution to the overall shareholder value</i>				
12	Amend Articles to Require Individual Performance and Compensation Disclosure for Directors	SH	Yes	Against	Against
	<i>Blended Rationale: [SD-S0xxx-888] AGAINST Shareholder proposal for lack of contribution to the overall shareholder value</i>				
13	Amend Articles to Add Provisions on Processing and Control of Spent Nuclear Fuels	SH	Yes	Against	Against
	<i>Blended Rationale: [SD-S0xxx-888] AGAINST Shareholder proposal for lack of contribution to the overall shareholder value</i>				
14	Amend Articles to Ban Investment to and Debt Guarantee for Japan Atomic Power Company	SH	Yes	Against	Against
	<i>Blended Rationale: [SD-S0xxx-888] AGAINST Shareholder proposal for lack of contribution to the overall shareholder value</i>				
15	Amend Articles to Ban Reprocessing of Spent Nuclear Fuels	SH	Yes	Against	Against
	<i>Blended Rationale: [SD-S0xxx-888] AGAINST Shareholder proposal for lack of contribution to the overall shareholder value</i>				
16	Amend Articles to Ban Operation of Nuclear Power Plants	SH	Yes	Against	Against
	<i>Blended Rationale: [SD-S0xxx-888] AGAINST Shareholder proposal for lack of contribution to the overall shareholder value</i>				
17	Amend Articles to Launch Committee on Aging of Nuclear Power Plants	SH	Yes	Against	Against
	<i>Blended Rationale: [SD-S0xxx-888] AGAINST Shareholder proposal for lack of contribution to the overall shareholder value</i>				
18	Amend Articles to Promote Maximum Disclosure to Gain Consumer Trust	SH	Yes	Against	Against
	<i>Blended Rationale: [SD-S0xxx-888] AGAINST Shareholder proposal for lack of contribution to the overall shareholder value</i>				
19	Amend Articles to Require Individual Compensation Disclosure for Directors	SH	Yes	Against	Against
	<i>Blended Rationale: [SD-S0xxx-888] AGAINST Shareholder proposal for lack of contribution to the overall shareholder value</i>				
20	Amend Articles to Encourage Dispersed Renewable and Natural Gas Power	SH	Yes	Against	Against
	<i>Blended Rationale: [SD-S0xxx-888] AGAINST Shareholder proposal for lack of contribution to the overall shareholder value</i>				

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

The Kansai Electric Power Co., Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
21	Amend Articles to Request the Government to Develop Necessary Legal System to Promote Separation of Power Generation and Transmission	SH	Yes	Against	Against
<i>Blended Rationale: [SD-S0xxx-888] AGAINST Shareholder proposal for lack of contribution to the overall shareholder value</i>					
22	Amend Articles to Cease Nuclear Operations and Decommission All Nuclear Facilities as Soon as Possible	SH	Yes	Against	Against
<i>Blended Rationale: [SD-S0xxx-888] AGAINST Shareholder proposal for lack of contribution to the overall shareholder value</i>					
23	Amend Articles to Commit to Nurture of Work Climate Conducive to Improving Quality of Nuclear Safety Mechanisms Through Debate Among Employees	SH	Yes	Against	Against
<i>Blended Rationale: [SD-S0xxx-888] AGAINST Shareholder proposal for lack of contribution to the overall shareholder value</i>					
24	Amend Articles to Ban Hiring or Service on the Board or at the Company by Former Government Officials	SH	Yes	Against	Against
<i>Blended Rationale: [SD-S0xxx-888] AGAINST Shareholder proposal for lack of contribution to the overall shareholder value</i>					
25	Amend Articles to Reduce Maximum Board Size from 20 to 10 and Require Majority Outsider Board	SH	Yes	Against	Against
<i>Blended Rationale: [SD-S0xxx-888] AGAINST Shareholder proposal for lack of contribution to the overall shareholder value</i>					
26	Amend Articles to End Reliance on Nuclear Power	SH	Yes	Against	Against
<i>Blended Rationale: [SD-S0xxx-888] AGAINST Shareholder proposal for lack of contribution to the overall shareholder value</i>					

BANDAI NAMCO Holdings Inc.

Meeting Date: 06/24/2019	Country: Japan	Primary Security ID: Y0606D102
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 7832
Primary CUSIP: Y0606D102	Primary ISIN: JP3778630008	Primary SEDOL: B0JDQD4

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 127	Mgmt	Yes	For	For
2.1	Elect Director Taguchi, Mitsuaki	Mgmt	Yes	For	For
2.2	Elect Director Otsu, Shuji	Mgmt	Yes	For	For
2.3	Elect Director Asako, Yuji	Mgmt	Yes	For	For
2.4	Elect Director Kawaguchi, Masaru	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

BANDAI NAMCO Holdings Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2.5	Elect Director Miyakawa, Yasuo	Mgmt	Yes	For	For
2.6	Elect Director Hagiwara, Hitoshi	Mgmt	Yes	For	For
2.7	Elect Director Kawashiro, Kazumi	Mgmt	Yes	For	For
2.8	Elect Director Asanuma, Makoto	Mgmt	Yes	For	For
2.9	Elect Director Matsuda, Yuzuru	Mgmt	Yes	For	For
2.10	Elect Director Kuwabara, Satoko	Mgmt	Yes	For	For
2.11	Elect Director Noma, Mikiharu	Mgmt	Yes	For	For
2.12	Elect Director Kawana, Koichi	Mgmt	Yes	For	For

BlackBerry Limited

Meeting Date: 06/24/2019	Country: Canada	Primary Security ID: 09228F103
Record Date: 05/06/2019	Meeting Type: Annual/Special	Ticker: BB
Primary CUSIP: 09228F103	Primary ISIN: CA09228F1036	Primary SEDOL: BCBHZ31

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director John Chen	Mgmt	Yes	For	For
1.2	Elect Director Michael A. Daniels	Mgmt	Yes	For	For
1.3	Elect Director Timothy Dattels	Mgmt	Yes	For	For
1.4	Elect Director Richard Lynch	Mgmt	Yes	For	For
1.5	Elect Director Laurie Smaldone Alsup	Mgmt	Yes	For	For
1.6	Elect Director Barbara Stymiest	Mgmt	Yes	For	For
1.7	Elect Director V. Prem Watsa	Mgmt	Yes	For	For
1.8	Elect Director Wayne Wouters	Mgmt	Yes	For	For
2	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Re-approve Equity Incentive Plan	Mgmt	Yes	For	For
4	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Centene Corporation

Meeting Date: 06/24/2019	Country: USA	Primary Security ID: 15135B101
Record Date: 05/08/2019	Meeting Type: Special	Ticker: CNC
Primary CUSIP: 15135B101	Primary ISIN: US15135B1017	Primary SEDOL: 2807061

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Issue Shares in Connection with Merger	Mgmt	Yes	For	For
<p><i>Blended Rationale: Centene Corp. ("Centene" or the "Company") and WellCare Health Plans Inc. ("WellCare") entered into a merger agreement pursuant to which Centene will acquire WellCare in a cash-and-stock transaction valued at \$15.6 billion. Under the agreement, WellCare shareholders will receive \$120.00 in cash and 3.38 shares of Centene stock for each share of WellCare stock. Based on Centene's stock price on March 26, 2019, the trading day before the merger announcement, the merger consideration valued WellCare at \$305.39 per share, representing a premium of 32% over WellCare's stock price on that date. Unanimous board support with fairness opinion by Allen & Company</i></p>					
2	Adjourn Meeting	Mgmt	Yes	For	For

CI Financial Corp.

Meeting Date: 06/24/2019	Country: Canada	Primary Security ID: 125491100
Record Date: 05/01/2019	Meeting Type: Annual	Ticker: CIX
Primary CUSIP: 125491100	Primary ISIN: CA1254911003	Primary SEDOL: B3KT055

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Peter W. Anderson	Mgmt	Yes	For	For
1.2	Elect Director William E. Butt	Mgmt	Yes	For	For
1.3	Elect Director Brigette Chang-Addorisio	Mgmt	Yes	For	For
1.4	Elect Director William T. Holland	Mgmt	Yes	For	For
1.5	Elect Director David P. Miller	Mgmt	Yes	For	For
1.6	Elect Director Tom P. Muir	Mgmt	Yes	For	For
1.7	Elect Director Sheila A. Murray	Mgmt	Yes	For	For
1.8	Elect Director Paul J. Perrow	Mgmt	Yes	For	For
2	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Endeavour Mining Corporation**Meeting Date:** 06/24/2019**Country:** Cayman Islands**Primary Security ID:** G3040R158**Record Date:** 05/10/2019**Meeting Type:** Annual**Ticker:** EDV**Primary CUSIP:** G3040R158**Primary ISIN:** KYG3040R1589**Primary SEDOL:** BDGN4L2**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Michael Beckett	Mgmt	Yes	For	For
	<i>Blended Rationale: .</i>				
1.2	Elect Director James Askew	Mgmt	Yes	For	For
1.3	Elect Director Olivier Colom	Mgmt	Yes	For	For
	<i>Blended Rationale: .</i>				
1.4	Elect Director Livia Mahler	Mgmt	Yes	For	For
1.5	Elect Director Wayne McManus	Mgmt	Yes	For	For
	<i>Blended Rationale: .</i>				
1.6	Elect Director Sebastien De Montessus	Mgmt	Yes	For	For
1.7	Elect Director Naguib Sawiris	Mgmt	Yes	For	For
2	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For

Fujitsu Ltd.**Meeting Date:** 06/24/2019**Country:** Japan**Primary Security ID:** J15708159**Record Date:** 03/31/2019**Meeting Type:** Annual**Ticker:** 6702**Primary CUSIP:** J15708159**Primary ISIN:** JP3818000006**Primary SEDOL:** 6356945**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Tanaka, Tatsuya	Mgmt	Yes	For	For
1.2	Elect Director Yamamoto, Masami	Mgmt	Yes	For	For
1.3	Elect Director Kojima, Kazuto	Mgmt	Yes	For	For
1.4	Elect Director Yokota, Jun	Mgmt	Yes	For	For
1.5	Elect Director Mukai, Chiaki	Mgmt	Yes	For	For
1.6	Elect Director Abe, Atsushi	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Fujitsu Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.7	Elect Director Kojo, Yoshiko	Mgmt	Yes	For	For
1.8	Elect Director Tokita, Takahito	Mgmt	Yes	For	For
1.9	Elect Director Furuta, Hidenori	Mgmt	Yes	For	For
1.10	Elect Director Yasui, Mitsuya	Mgmt	Yes	For	For
2	Appoint Statutory Auditor Hatsukawa, Koji	Mgmt	Yes	For	For

NEC Corp.

Meeting Date: 06/24/2019 **Country:** Japan **Primary Security ID:** J48818207
Record Date: 03/31/2019 **Meeting Type:** Annual **Ticker:** 6701

Primary CUSIP: J48818207 **Primary ISIN:** JP3733000008 **Primary SEDOL:** 6640400

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Amend Articles to Amend Business Lines - Clarify Director Authority on Shareholder Meetings	Mgmt	Yes	For	For
2.1	Elect Director Endo, Nobuhiro	Mgmt	Yes	For	For
2.2	Elect Director Niino, Takashi	Mgmt	Yes	For	For
2.3	Elect Director Morita, Takayuki	Mgmt	Yes	For	For
2.4	Elect Director Ishiguro, Norihiko	Mgmt	Yes	For	For
2.5	Elect Director Matsukura, Hajime	Mgmt	Yes	For	For
2.6	Elect Director Nishihara, Moto	Mgmt	Yes	For	For
2.7	Elect Director Kunibe, Takeshi	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
2.8	Elect Director Seto, Kaoru	Mgmt	Yes	For	For
2.9	Elect Director Iki, Noriko	Mgmt	Yes	For	For
2.10	Elect Director Ito, Masatoshi	Mgmt	Yes	For	For
2.11	Elect Director Nakamura, Kuniharu	Mgmt	Yes	For	For
3	Appoint Statutory Auditor Nakata, Nobuo	Mgmt	Yes	For	For
4	Approve Compensation Ceilings for Directors and Statutory Auditors	Mgmt	Yes	For	For
5	Approve Trust-Type Equity Compensation Plan	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

NEC Corp.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
6	Approve Trust-Type Equity Compensation Plan	Mgmt	Yes	For	For

WellCare Health Plans, Inc.

Meeting Date: 06/24/2019	Country: USA	Primary Security ID: 94946T106
Record Date: 05/22/2019	Meeting Type: Special	Ticker: WCG
Primary CUSIP: 94946T106	Primary ISIN: US94946T1060	Primary SEDOL: B01R258

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Merger Agreement	Mgmt	Yes	For	For
<p><i>Blended Rationale: The board seeks shareholder approval to be acquired by Centene Corp. (CNC). Under the terms of the agreement, WCG shareholders will receive \$120.00 in cash and 3.38 CNCshares per WCG share, which was valued at \$305.39 per share, or approximately \$15.4 billion in aggregate, at announcement. The merger consideration represents a premium of 32.1 percent over the price on the day prior to the announcement, and a premium of 11.0 percent over the stock price two months prior to the announcement. Unanimous board support with fairness opinion by Goldman Sachs.</i></p>					
2	Advisory Vote on Golden Parachutes	Mgmt	Yes	For	For
3	Adjourn Meeting	Mgmt	Yes	For	For

Ajinomoto Co., Inc.

Meeting Date: 06/25/2019	Country: Japan	Primary Security ID: J00882126
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 2802
Primary CUSIP: J00882126	Primary ISIN: JP3119600009	Primary SEDOL: 6010906

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 16	Mgmt	Yes	For	For
2	Amend Articles to Clarify Director Authority on Board Meetings	Mgmt	Yes	For	For
3.1	Elect Director Ito, Masatoshi	Mgmt	Yes	For	For
3.2	Elect Director Nishii, Takaaki	Mgmt	Yes	For	For
3.3	Elect Director Fukushi, Hiroshi	Mgmt	Yes	For	For
3.4	Elect Director Tochio, Masaya	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Ajinomoto Co., Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
3.5	Elect Director Nosaka, Chiaki	Mgmt	Yes	For	For
3.6	Elect Director Takato, Etsuhiro	Mgmt	Yes	For	For
3.7	Elect Director Saito, Yasuo	Mgmt	Yes	For	For
3.8	Elect Director Nawa, Takashi	Mgmt	Yes	For	For
3.9	Elect Director Iwata, Kimie	Mgmt	Yes	For	For

CarMax, Inc.

Meeting Date: 06/25/2019 **Country:** USA **Primary Security ID:** 143130102
Record Date: 04/18/2019 **Meeting Type:** Annual **Ticker:** KMX

Primary CUSIP: 143130102 **Primary ISIN:** US1431301027 **Primary SEDOL:** 2983563

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Peter J. Bensen	Mgmt	Yes	For	For
1.2	Elect Director Ronald E. Blaylock	Mgmt	Yes	For	For
1.3	Elect Director Sona Chawla	Mgmt	Yes	For	For
1.4	Elect Director Thomas J. Folliard	Mgmt	Yes	For	For
1.5	Elect Director Shira Goodman	Mgmt	Yes	For	For
1.6	Elect Director Robert J. Hombach	Mgmt	Yes	For	For
1.7	Elect Director David W. McCreight	Mgmt	Yes	For	For
1.8	Elect Director William D. Nash	Mgmt	Yes	For	For
1.9	Elect Director Pietro Satriano	Mgmt	Yes	For	For
1.10	Elect Director Marcella Shinder	Mgmt	Yes	For	For
1.11	Elect Director Mitchell D. Steenrod	Mgmt	Yes	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Amend Omnibus Stock Plan	Mgmt	Yes	For	For
5	Report on Political Contributions	SH	Yes	Against	Against

Blended Rationale: 1- [SF-S4578-108] Corporate policy decisions are best left to the board absent demonstrable harm to shareholders by prior board action or inaction. The board can be held accountable for its decisions through the election of directors.

Vote Summary Report

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Kajima Corp.

Meeting Date: 06/25/2019	Country: Japan	Primary Security ID: J29223120
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 1812
Primary CUSIP: J29223120	Primary ISIN: JP3210200006	Primary SEDOL: 6481320

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 26	Mgmt	Yes	For	For
2.1	Elect Director Oshimi, Yoshikazu	Mgmt	Yes	For	For
2.2	Elect Director Atsumi, Naoki	Mgmt	Yes	For	For
2.3	Elect Director Koizumi, Hiroyoshi	Mgmt	Yes	For	For
2.4	Elect Director Uchida, Ken	Mgmt	Yes	For	For
2.5	Elect Director Furukawa, Koji	Mgmt	Yes	For	For
2.6	Elect Director Sakane, Masahiro	Mgmt	Yes	For	For
2.7	Elect Director Saito, Kiyomi	Mgmt	Yes	For	For
2.8	Elect Director Machida, Yukio	Mgmt	Yes	For	For
3	Appoint Statutory Auditor Terawaki, Kazumine	Mgmt	Yes	For	For
4	Approve Restricted Stock Plan	Mgmt	Yes	For	For

Kikkoman Corp.

Meeting Date: 06/25/2019	Country: Japan	Primary Security ID: J32620106
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 2801
Primary CUSIP: J32620106	Primary ISIN: JP3240400006	Primary SEDOL: 6490809

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 21	Mgmt	Yes	For	For
2.1	Elect Director Mogi, Yuzaburo	Mgmt	Yes	For	For
2.2	Elect Director Horikiri, Noriaki	Mgmt	Yes	For	For
2.3	Elect Director Yamazaki, Koichi	Mgmt	Yes	For	For
2.4	Elect Director Shimada, Masanao	Mgmt	Yes	For	For
2.5	Elect Director Nakano, Shozaburo	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Kikkoman Corp.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2.6	Elect Director Shimizu, Kazuo	Mgmt	Yes	For	For
2.7	Elect Director Mogi, Osamu	Mgmt	Yes	For	For
2.8	Elect Director Matsuyama, Asahi	Mgmt	Yes	For	For
2.9	Elect Director Fukui, Toshihiko	Mgmt	Yes	For	For
2.10	Elect Director Ozaki, Mamoru	Mgmt	Yes	For	For
2.11	Elect Director Inokuchi, Takeo	Mgmt	Yes	For	For
2.12	Elect Director Iino, Masako	Mgmt	Yes	For	For
3	Appoint Statutory Auditor Ozawa, Takashi	Mgmt	Yes	For	For
4	Appoint Alternate Statutory Auditor Endo, Kazuyoshi	Mgmt	Yes	For	For
5	Approve Takeover Defense Plan (Poison Pill)	Mgmt	Yes	For	For

Kyocera Corp.**Meeting Date:** 06/25/2019**Country:** Japan**Primary Security ID:** J37479110**Record Date:** 03/31/2019**Meeting Type:** Annual**Ticker:** 6971**Primary CUSIP:** J37479110**Primary ISIN:** JP3249600002**Primary SEDOL:** 6499260**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 80	Mgmt	Yes	For	For
2.1	Elect Director Yamaguchi, Goro	Mgmt	Yes	For	For
2.2	Elect Director Tanimoto, Hideo	Mgmt	Yes	For	For
2.3	Elect Director Ishii, Ken	Mgmt	Yes	For	For
2.4	Elect Director Fure, Hiroshi	Mgmt	Yes	For	For
2.5	Elect Director Date, Yoji	Mgmt	Yes	For	For
2.6	Elect Director Ina, Norihiko	Mgmt	Yes	For	For
2.7	Elect Director Itsukushima, Keiji	Mgmt	Yes	For	For
2.8	Elect Director Kano, Koichi	Mgmt	Yes	For	For
2.9	Elect Director Aoki, Shoichi	Mgmt	Yes	For	For
2.10	Elect Director Sato, Takashi	Mgmt	Yes	For	For
2.11	Elect Director Jinno, Junichi	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Kyocera Corp.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2.12	Elect Director John Sarvis	Mgmt	Yes	For	For
2.13	Elect Director Robert Wisler	Mgmt	Yes	For	For
2.14	Elect Director Mizobata, Hiroto	Mgmt	Yes	For	For
2.15	Elect Director Aoyama, Atsushi	Mgmt	Yes	For	For
2.16	Elect Director Koyano, Akiko	Mgmt	Yes	For	For
3	Approve Restricted Stock Plan	Mgmt	Yes	For	For

Mastercard Incorporated

Meeting Date: 06/25/2019 **Country:** USA **Primary Security ID:** 57636Q104
Record Date: 04/26/2019 **Meeting Type:** Annual **Ticker:** MA

Primary CUSIP: 57636Q104 **Primary ISIN:** US57636Q1040 **Primary SEDOL:** B121557

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Richard Haythornthwaite	Mgmt	Yes	For	For
1b	Elect Director Ajay Banga	Mgmt	Yes	For	For
1c	Elect Director David R. Carlucci	Mgmt	Yes	For	For
1d	Elect Director Richard K. Davis	Mgmt	Yes	For	For
1e	Elect Director Steven J. Freiberg	Mgmt	Yes	For	For
1f	Elect Director Julius Genachowski	Mgmt	Yes	For	For
1g	Elect Director Choon Phong Goh	Mgmt	Yes	For	For
<i>Blended Rationale: 1- On engagement, decided to support</i>					
1h	Elect Director Merit E. Janow	Mgmt	Yes	For	For
1i	Elect Director Oki Matsumoto	Mgmt	Yes	For	Against
<i>Blended Rationale: 1- [SF-M0201-125] Vote against sitting CEO for serving on more than two public company boards which we believe raises substantial concerns about his/her ability to exercise sufficient oversight on this board.</i>					
1j	Elect Director Youngme Moon	Mgmt	Yes	For	For
1k	Elect Director Rima Qureshi	Mgmt	Yes	For	For
1l	Elect Director Jose Octavio Reyes Lagunes	Mgmt	Yes	For	For
1m	Elect Director Gabrielle Sulzberger	Mgmt	Yes	For	For
1n	Elect Director Jackson Tai	Mgmt	Yes	For	For
1o	Elect Director Lance Uggla	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Mastercard Incorporated

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For
4	Report on Gender Pay Gap	SH	Yes	Against	Against
<i>Blended Rationale: 1- We believe the committee's report includes reasonable disclosure consistent with common practices for this industry.</i>					
5	Establish Human Rights Board Committee	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S4578-106] Company already has policies in place to address these issues.</i>					

Nippon Telegraph & Telephone Corp.

Meeting Date: 06/25/2019	Country: Japan	Primary Security ID: J59396101
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 9432
Primary CUSIP: J59396101	Primary ISIN: JP3735400008	Primary SEDOL: 6641373

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 95	Mgmt	Yes	For	For
2.1	Elect Director Oka, Atsuko	Mgmt	Yes	For	For
2.2	Elect Director Sakamura, Ken	Mgmt	Yes	For	For
2.3	Elect Director Takegawa, Keiko	Mgmt	Yes	For	For
3.1	Appoint Statutory Auditor Ide, Akiko	Mgmt	Yes	For	For
3.2	Appoint Statutory Auditor Maezawa, Takao	Mgmt	Yes	For	For
3.3	Appoint Statutory Auditor Iida, Takashi	Mgmt	Yes	For	For
3.4	Appoint Statutory Auditor Kanda, Hideki	Mgmt	Yes	For	For
3.5	Appoint Statutory Auditor Kashima, Kaoru	Mgmt	Yes	For	For
4	Remove Existing Director Shimada, Akira	SH	Yes	Against	Against

Blended Rationale: [RJ-S0214-888] A vote AGAINST this shareholder proposal is recommended because the proponent offers no specific justification for targeting Shimada as opposed to any other board member and the proponent appears motivated to publicly punish NTT East by seeking a high-profile board ouster, perhaps out of frustration with his ongoing contract dispute.

Vote Summary Report

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Nissan Motor Co., Ltd.

Meeting Date: 06/25/2019	Country: Japan	Primary Security ID: J57160129
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 7201
Primary CUSIP: J57160129	Primary ISIN: JP3672400003	Primary SEDOL: 6642860

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 28.5	Mgmt	Yes	For	For
2	Amend Articles to Abolish Board Structure with Statutory Auditors - Adopt Board Structure with Three Committees - Clarify Director Authority on Shareholder Meetings - Amend Provisions on Director Titles - Clarify Director Authority on Board Meetings	Mgmt	Yes	For	For
3.1	Elect Director Ihara, Keiko	Mgmt	Yes	For	For
3.2	Elect Director Toyoda, Masakazu	Mgmt	Yes	For	For
3.3	Elect Director Bernard Delmas	Mgmt	Yes	For	For
3.4	Elect Director Andrew House	Mgmt	Yes	For	For
3.5	Elect Director Kimura, Yasushi	Mgmt	Yes	For	For
3.6	Elect Director Nagai, Moto	Mgmt	Yes	For	For
3.7	Elect Director Jenifer Rogers	Mgmt	Yes	For	For
3.8	Elect Director Thierry Bollore	Mgmt	Yes	For	For
3.9	Elect Director Jean-Dominique Senard	Mgmt	Yes	For	For
3.10	Elect Director Saikawa, Hiroto	Mgmt	Yes	For	For
3.11	Elect Director Yamauchi, Yasuhiro	Mgmt	Yes	For	For

NSK Ltd.

Meeting Date: 06/25/2019	Country: Japan	Primary Security ID: J55505101
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 6471
Primary CUSIP: J55505101	Primary ISIN: JP3720800006	Primary SEDOL: 6641544

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Uchiyama, Toshihiro	Mgmt	Yes	For	For
1.2	Elect Director Nogami, Saimon	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

NSK Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.3	Elect Director Suzuki, Shigeyuki	Mgmt	Yes	For	For
1.4	Elect Director Kamio, Yasuhiro	Mgmt	Yes	For	For
1.5	Elect Director Ichii, Akitoshi	Mgmt	Yes	For	For
1.6	Elect Director Goto, Nobuo	Mgmt	Yes	For	For
1.7	Elect Director Enomoto, Toshihiko	Mgmt	Yes	For	For
1.8	Elect Director Ikeda, Teruhiko	Mgmt	Yes	For	For
1.9	Elect Director Bada, Hajime	Mgmt	Yes	For	For
1.10	Elect Director Mochizuki, Akemi	Mgmt	Yes	For	For
1.11	Elect Director Iwamoto, Toshio	Mgmt	Yes	For	For
1.12	Elect Director Fujita, Yoshitaka	Mgmt	Yes	For	For

Obayashi Corp.**Meeting Date:** 06/25/2019**Country:** Japan**Primary Security ID:** J59826107**Record Date:** 03/31/2019**Meeting Type:** Annual**Ticker:** 1802**Primary CUSIP:** J59826107**Primary ISIN:** JP3190000004**Primary SEDOL:** 6656407**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 18	Mgmt	Yes	For	For
2.1	Elect Director Obayashi, Takeo	Mgmt	Yes	For	For
2.2	Elect Director Hasuwa, Kenji	Mgmt	Yes	For	For
2.3	Elect Director Ura, Shingo	Mgmt	Yes	For	For
2.4	Elect Director Sato, Takehito	Mgmt	Yes	For	For
2.5	Elect Director Kotera, Yasuo	Mgmt	Yes	For	For
2.6	Elect Director Murata, Toshihiko	Mgmt	Yes	For	For
2.7	Elect Director Sato, Toshimi	Mgmt	Yes	For	For
2.8	Elect Director Otake, Shinichi	Mgmt	Yes	For	For
2.9	Elect Director Koizumi, Shinichi	Mgmt	Yes	For	For
2.10	Elect Director Izumiya, Naoki	Mgmt	Yes	For	For
3	Appoint Statutory Auditor Yokokawa, Hiroshi	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Olympus Corp.

Meeting Date: 06/25/2019	Country: Japan	Primary Security ID: J61240107
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 7733
Primary CUSIP: J61240107	Primary ISIN: JP3201200007	Primary SEDOL: 6658801

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 30	Mgmt	Yes	For	For
2	Amend Articles to Adopt Board Structure with Three Committees - Clarify Director Authority on Shareholder Meetings - Amend Provisions on Director Titles - Indemnify Directors	Mgmt	Yes	For	For
3.1	Elect Director Takeuchi, Yasuo	Mgmt	Yes	For	For
3.2	Elect Director Sasa, Hiroyuki	Mgmt	Yes	For	For
3.3	Elect Director Stefan Kaufmann	Mgmt	Yes	For	For
3.4	Elect Director Koga, Nobuyuki	Mgmt	Yes	For	For
3.5	Elect Director Shimizu, Masashi	Mgmt	Yes	For	For
3.6	Elect Director Fujita, Sumitaka	Mgmt	Yes	For	For
3.7	Elect Director Katayama, Takayuki	Mgmt	Yes	For	For
3.8	Elect Director Kaminaga, Susumu	Mgmt	Yes	For	For
3.9	Elect Director Kikawa, Michijiro	Mgmt	Yes	For	For
3.10	Elect Director Iwamura, Tetsuo	Mgmt	Yes	For	For
3.11	Elect Director Masuda, Yasumasa	Mgmt	Yes	For	For
3.12	Elect Director Natori, Katsuya	Mgmt	Yes	For	For
3.13	Elect Director Iwasaki, Atsushi	Mgmt	Yes	For	For
3.14	Elect Director D. Robert Hale	Mgmt	Yes	For	For
3.15	Elect Director Jim C. Beasley	Mgmt	Yes	For	For

TOTO Ltd.

Meeting Date: 06/25/2019	Country: Japan	Primary Security ID: J90268103
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 5332
Primary CUSIP: J90268103	Primary ISIN: JP3596200000	Primary SEDOL: 6897466

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

TOTO Ltd.

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Harimoto, Kunio	Mgmt	Yes	For	For
1.2	Elect Director Kitamura, Madoka	Mgmt	Yes	For	For
1.3	Elect Director Kiyota, Noriaki	Mgmt	Yes	For	For
1.4	Elect Director Morimura, Nozomu	Mgmt	Yes	For	For
1.5	Elect Director Abe, Soichi	Mgmt	Yes	For	For
1.6	Elect Director Hayashi, Ryosuke	Mgmt	Yes	For	For
1.7	Elect Director Aso, Taiichi	Mgmt	Yes	For	For
1.8	Elect Director Shirakawa, Satoshi	Mgmt	Yes	For	For
1.9	Elect Director Taguchi, Tomoyuki	Mgmt	Yes	For	For
1.10	Elect Director Tamura, Shinya	Mgmt	Yes	For	For
1.11	Elect Director Masuda, Kazuhiko	Mgmt	Yes	For	For
1.12	Elect Director Shimono, Masatsugu	Mgmt	Yes	For	For
1.13	Elect Director Tsuda, Junji	Mgmt	Yes	For	For
2.1	Appoint Statutory Auditor Sarasawa, Shuichi	Mgmt	Yes	For	For
2.2	Appoint Statutory Auditor Marumori, Yasushi	Mgmt	Yes	For	For
3	Appoint Alternate Statutory Auditor Miyano, Tsutomu	Mgmt	Yes	For	For

Toyota Tsusho Corp.

Meeting Date: 06/25/2019

Country: Japan

Primary Security ID: J92719111

Record Date: 03/31/2019

Meeting Type: Annual

Ticker: 8015

Primary CUSIP: J92719111

Primary ISIN: JP3635000007

Primary SEDOL: 6900580

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 50	Mgmt	Yes	For	For
2.1	Elect Director Karube, Jun	Mgmt	Yes	For	For
2.2	Elect Director Kashitani, Ichiro	Mgmt	Yes	For	For
2.3	Elect Director Murata, Minoru	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Toyota Tsusho Corp.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2.4	Elect Director Yanase, Hideki	Mgmt	Yes	For	For
2.5	Elect Director Nagai, Yasuhiro	Mgmt	Yes	For	For
2.6	Elect Director Tominaga, Hiroshi	Mgmt	Yes	For	For
2.7	Elect Director Iwamoto, Hideyuki	Mgmt	Yes	For	For
2.8	Elect Director Kawaguchi, Yoriko	Mgmt	Yes	For	For
2.9	Elect Director Fujisawa, Kumi	Mgmt	Yes	For	For
2.10	Elect Director Komoto, Kunihiro	Mgmt	Yes	For	For
2.11	Elect Director Didier Leroy	Mgmt	Yes	For	Against
<i>Blended Rationale: [RJ-M0201-006] AGAINST affiliated outsiders as the board lacks independence in face of major blockholders.</i>					
3	Appoint Statutory Auditor Takahashi, Tsutomu	Mgmt	Yes	For	For
4	Approve Annual Bonus	Mgmt	Yes	For	For

Yamato Holdings Co., Ltd.

Meeting Date: 06/25/2019	Country: Japan	Primary Security ID: J96612114
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 9064
Primary CUSIP: J96612114	Primary ISIN: JP3940000007	Primary SEDOL: 6985565

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Yamauchi, Masaki	Mgmt	Yes	For	For
1.2	Elect Director Nagao, Yutaka	Mgmt	Yes	For	For
1.3	Elect Director Kanda, Haruo	Mgmt	Yes	For	For
1.4	Elect Director Shibasaki, Kenichi	Mgmt	Yes	For	For
1.5	Elect Director Mori, Masakatsu	Mgmt	Yes	For	For
1.6	Elect Director Tokuno, Mariko	Mgmt	Yes	For	For
1.7	Elect Director Kobayashi, Yoichi	Mgmt	Yes	For	For
1.8	Elect Director Sugata, Shiro	Mgmt	Yes	For	For
2	Appoint Statutory Auditor Kawasaki, Yoshihiro	Mgmt	Yes	For	For
3	Appoint Alternate Statutory Auditor Yokose, Motoharu	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Chubu Electric Power Co., Inc.

Meeting Date: 06/26/2019

Country: Japan

Primary Security ID: J06510101

Record Date: 03/31/2019

Meeting Type: Annual

Ticker: 9502

Primary CUSIP: J06510101

Primary ISIN: JP3526600006

Primary SEDOL: 6195609

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 25	Mgmt	Yes	For	For
2	Approve Transfer of Electric Transmission and Distribution Operations to Wholly Owned Subsidiary	Mgmt	Yes	For	For
3	Amend Articles to Amend Business Lines	Mgmt	Yes	For	For
4.1	Elect Director Mizuno, Akihisa	Mgmt	Yes	For	For
4.2	Elect Director Katsuno, Satoru	Mgmt	Yes	For	For
4.3	Elect Director Kataoka, Akinori	Mgmt	Yes	For	For
4.4	Elect Director Kurata, Chiyoji	Mgmt	Yes	For	For
4.5	Elect Director Masuda, Hiromu	Mgmt	Yes	For	For
4.6	Elect Director Misawa, Taisuke	Mgmt	Yes	For	For
4.7	Elect Director Ichikawa, Yaoji	Mgmt	Yes	For	For
4.8	Elect Director Hayashi, Kingo	Mgmt	Yes	For	For
4.9	Elect Director Hiraiwa, Yoshiro	Mgmt	Yes	For	For
4.10	Elect Director Nemoto, Naoko	Mgmt	Yes	For	For
4.11	Elect Director Hashimoto, Takayuki	Mgmt	Yes	For	For
4.12	Elect Director Shima, Tadashi	Mgmt	Yes	For	For
5.1	Appoint Statutory Auditor Terada, Shuichi	Mgmt	Yes	For	For
5.2	Appoint Statutory Auditor Hamaguchi, Michinari	Mgmt	Yes	For	For
6	Approve Trust-Type Equity Compensation Plan	Mgmt	Yes	For	For
7	Amend Articles to Amend Provisions on Exemption of Liabilities of Directors	SH	Yes	Against	Against
<i>Blended Rationale: [SD-S0xxx-888] AGAINST Shareholder proposal for lack of contribution to the overall shareholder value</i>					
8	Amend Articles to Decommission Hamaoka Nuclear Power Plant	SH	Yes	Against	Against
<i>Blended Rationale: [SD-S0xxx-888] AGAINST Shareholder proposal for lack of contribution to the overall shareholder value</i>					

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Chubu Electric Power Co., Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
9	Amend Articles to Prohibit Discharge of Spent Nuclear Fuels and High-Level Radioactive Wastes	SH	Yes	Against	Against

Blended Rationale: [SD-S0xxx-888] AGAINST Shareholder proposal for lack of contribution to the overall shareholder value

DENSO Corp.

Meeting Date: 06/26/2019	Country: Japan	Primary Security ID: J12075107
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 6902
Primary CUSIP: J12075107	Primary ISIN: JP3551500006	Primary SEDOL: 6640381

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Arima, Koji	Mgmt	Yes	For	For
1.2	Elect Director Yamanaka, Yasushi	Mgmt	Yes	For	For
1.3	Elect Director Wakabayashi, Hiroyuki	Mgmt	Yes	For	For
1.4	Elect Director Tsuzuki, Shoji	Mgmt	Yes	For	For
1.5	Elect Director Toyoda, Akio	Mgmt	Yes	For	For
1.6	Elect Director George Olcott	Mgmt	Yes	For	For

Blended Rationale: .

1.7	Elect Director Kushida, Shigeki	Mgmt	Yes	For	For
1.8	Elect Director Mitsuya, Yuko	Mgmt	Yes	For	For
2.1	Appoint Statutory Auditor Shimmura, Atsuhiko	Mgmt	Yes	For	For
2.2	Appoint Statutory Auditor Goto, Yasuko	Mgmt	Yes	For	For
2.3	Appoint Statutory Auditor Kitamura, Haruo	Mgmt	Yes	For	For
3	Appoint Alternate Statutory Auditor Kitagawa, Hiromi	Mgmt	Yes	For	For
4	Approve Annual Bonus	Mgmt	Yes	For	For

HOYA Corp.

Meeting Date: 06/26/2019	Country: Japan	Primary Security ID: J22848105
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 7741
Primary CUSIP: J22848105	Primary ISIN: JP3837800006	Primary SEDOL: 6441506

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

HOYA Corp.**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Uchinaga, Yukako	Mgmt	Yes	For	For
1.2	Elect Director Urano, Mitsudo	Mgmt	Yes	For	For
1.3	Elect Director Takasu, Takeo	Mgmt	Yes	For	For
1.4	Elect Director Kaihori, Shuzo	Mgmt	Yes	For	For
1.5	Elect Director Yoshihara, Hiroaki	Mgmt	Yes	For	For
1.6	Elect Director Suzuki, Hiroshi	Mgmt	Yes	For	For

Isuzu Motors Ltd.**Meeting Date:** 06/26/2019**Country:** Japan**Primary Security ID:** J24994113**Record Date:** 03/31/2019**Meeting Type:** Annual**Ticker:** 7202**Primary CUSIP:** J24994113**Primary ISIN:** JP3137200006**Primary SEDOL:** 6467104**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 19	Mgmt	Yes	For	For
2.1	Elect Director Katayama, Masanori	Mgmt	Yes	For	For
2.2	Elect Director Takahashi, Shinichi	Mgmt	Yes	For	For
2.3	Elect Director Ito, Masatoshi	Mgmt	Yes	For	For
2.4	Elect Director Seto, Koichi	Mgmt	Yes	For	For
2.5	Elect Director Igeta, Kazuya	Mgmt	Yes	For	For
2.6	Elect Director Ikemoto, Tetsuya	Mgmt	Yes	For	For
2.7	Elect Director Aiba, Tetsuya	Mgmt	Yes	For	For

Kyushu Electric Power Co., Inc.**Meeting Date:** 06/26/2019**Country:** Japan**Primary Security ID:** J38468104**Record Date:** 03/31/2019**Meeting Type:** Annual**Ticker:** 9508**Primary CUSIP:** J38468104**Primary ISIN:** JP3246400000**Primary SEDOL:** 6499806

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Kyushu Electric Power Co., Inc.

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 15	Mgmt	Yes	For	For
2	Approve Transfer of Electric Transmission and Distribution Operations to Wholly Owned Subsidiary	Mgmt	Yes	For	For
3	Amend Articles to Amend Provisions on Class A Preferred Shares	Mgmt	Yes	For	For
4	Approve Disposal of Class A Preferred Shares for Private Placements	Mgmt	Yes	For	For
5.1	Elect Director Uriu, Michiaki	Mgmt	Yes	For	For
5.2	Elect Director Ikebe, Kazuhiro	Mgmt	Yes	For	For
5.3	Elect Director Sasaki, Yuzo	Mgmt	Yes	For	For
5.4	Elect Director Yakushinji, Hideomi	Mgmt	Yes	For	For
5.5	Elect Director Watanabe, Yoshiro	Mgmt	Yes	For	For
5.6	Elect Director Osa, Nobuya	Mgmt	Yes	For	For
5.7	Elect Director Fujii, Ichiro	Mgmt	Yes	For	For
5.8	Elect Director Toyoshima, Naoyuki	Mgmt	Yes	For	For
5.9	Elect Director Toyoma, Makoto	Mgmt	Yes	For	For
5.10	Elect Director Watanabe, Akiyoshi	Mgmt	Yes	For	For
5.11	Elect Director Kikukawa, Ritsuko	Mgmt	Yes	For	For
6	Elect Director and Audit Committee Member Uruma, Michihiro	Mgmt	Yes	For	For
7	Remove Existing Director Ikebe, Kazuhiro	SH	Yes	Against	Against
<i>Blended Rationale: [SD-S0xxx-888] AGAINST Shareholder proposal for lack of contribution to the overall shareholder value</i>					
8	Amend Articles to Abolish Decommissioning Plans	SH	Yes	Against	Against
<i>Blended Rationale: [SD-S0xxx-888] AGAINST Shareholder proposal for lack of contribution to the overall shareholder value</i>					
9	Amend Articles to Ban Construction of Dry Storage Facilities for Spent Nuclear Fuels	SH	Yes	Against	Against
<i>Blended Rationale: [SD-S0xxx-888] AGAINST Shareholder proposal for lack of contribution to the overall shareholder value</i>					
10	Amend Articles to Establish Foundation for Research on Health Damage from Fukushima Nuclear Accident	SH	Yes	Against	Against
<i>Blended Rationale: [SD-S0xxx-888] AGAINST Shareholder proposal for lack of contribution to the overall shareholder value</i>					

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Kyushu Electric Power Co., Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
11	Amend Articles to Launch Supervisory Committee on Wheeling Charge	SH	Yes	Against	Against
<i>Blended Rationale: [SD-S0xxx-888] AGAINST Shareholder proposal for lack of contribution to the overall shareholder value</i>					
12	Amend Articles to Withdraw from Spent Nuclear Fuel Recycling Business	SH	Yes	Against	Against
<i>Blended Rationale: [SD-S0xxx-888] AGAINST Shareholder proposal for lack of contribution to the overall shareholder value</i>					

Makita Corp.

Meeting Date: 06/26/2019	Country: Japan	Primary Security ID: J39584107
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 6586
Primary CUSIP: J39584107	Primary ISIN: JP3862400003	Primary SEDOL: 6555805

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 52	Mgmt	Yes	For	For
2.1	Elect Director Goto, Masahiko	Mgmt	Yes	For	For
2.2	Elect Director Goto, Munetoshi	Mgmt	Yes	For	For
2.3	Elect Director Torii, Tadayoshi	Mgmt	Yes	For	For
2.4	Elect Director Niwa, Hisayoshi	Mgmt	Yes	For	For
2.5	Elect Director Tomita, Shinichiro	Mgmt	Yes	For	For
2.6	Elect Director Kaneko, Tetsuhisa	Mgmt	Yes	For	For
2.7	Elect Director Ota, Tomoyuki	Mgmt	Yes	For	For
2.8	Elect Director Tsuchiya, Takashi	Mgmt	Yes	For	For
2.9	Elect Director Yoshida, Masaki	Mgmt	Yes	For	For
2.10	Elect Director Omote, Takashi	Mgmt	Yes	For	For
2.11	Elect Director Otsu, Yukihiro	Mgmt	Yes	For	For
2.12	Elect Director Morita, Akiyoshi	Mgmt	Yes	For	For
2.13	Elect Director Sugino, Masahiro	Mgmt	Yes	For	For
3	Approve Annual Bonus	Mgmt	Yes	For	For
4	Approve Restricted Stock Plan	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Mazda Motor Corp.

Meeting Date: 06/26/2019

Country: Japan

Primary Security ID: J41551110

Record Date: 03/31/2019

Meeting Type: Annual

Ticker: 7261

Primary CUSIP: J41551110

Primary ISIN: JP3868400007

Primary SEDOL: 6900308

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 20	Mgmt	Yes	For	For
2	Amend Articles to Adopt Board Structure with Audit Committee - Limit Rights of Odd-Lot Holders - Amend Provisions on Number of Directors - Authorize Directors to Execute Day to Day Operations without Full Board Approval	Mgmt	Yes	For	For
3.1	Elect Director Kogai, Masamichi	Mgmt	Yes	For	For
3.2	Elect Director Marumoto, Akira	Mgmt	Yes	For	For
3.3	Elect Director Fujiwara, Kiyoshi	Mgmt	Yes	For	For
3.4	Elect Director Shobuda, Kiyotaka	Mgmt	Yes	For	For
3.5	Elect Director Ono, Mitsuru	Mgmt	Yes	For	For
3.6	Elect Director Koga, Akira	Mgmt	Yes	For	For
3.7	Elect Director Moro, Masahiro	Mgmt	Yes	For	For
3.8	Elect Director Sato, Kiyoshi	Mgmt	Yes	For	For
3.9	Elect Director Ogawa, Michiko	Mgmt	Yes	For	For
4.1	Elect Director and Audit Committee Member Maruyama, Masatoshi	Mgmt	Yes	For	For
4.2	Elect Director and Audit Committee Member Yasuda, Masahiro	Mgmt	Yes	For	For
4.3	Elect Director and Audit Committee Member Sakai, Ichiro	Mgmt	Yes	For	For
4.4	Elect Director and Audit Committee Member Tamano, Kunihiko	Mgmt	Yes	For	For
4.5	Elect Director and Audit Committee Member Kitamura, Akira	Mgmt	Yes	For	For
4.6	Elect Director and Audit Committee Member Shibasaki, Hiroko	Mgmt	Yes	For	For
5	Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	Mgmt	Yes	For	For
6	Approve Compensation Ceiling for Directors Who Are Audit Committee Members	Mgmt	Yes	For	For
7	Approve Deep Discount Stock Option Plan	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Nissin Foods Holdings Co., Ltd.

Meeting Date: 06/26/2019	Country: Japan	Primary Security ID: J58063124
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 2897
Primary CUSIP: J58063124	Primary ISIN: JP3675600005	Primary SEDOL: 6641760

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 55	Mgmt	Yes	For	For
2.1	Elect Director Ando, Koki	Mgmt	Yes	For	For
2.2	Elect Director Ando, Noritaka	Mgmt	Yes	For	For
2.3	Elect Director Yokoyama, Yukio	Mgmt	Yes	For	For
2.4	Elect Director Kobayashi, Ken	Mgmt	Yes	For	For
2.5	Elect Director Okafuji, Masahiro	Mgmt	Yes	For	For
2.6	Elect Director Karube, Isao	Mgmt	Yes	For	For
2.7	Elect Director Mizuno, Masato	Mgmt	Yes	For	For
2.8	Elect Director Nakagawa, Yukiko	Mgmt	Yes	For	For
3.1	Appoint Statutory Auditor Mukai, Chisugi	Mgmt	Yes	For	For
3.2	Appoint Statutory Auditor Kamei, Naohiro	Mgmt	Yes	For	For
4	Appoint Alternate Statutory Auditor Sugiura, Tetsuro	Mgmt	Yes	For	For

SECOM Co., Ltd.

Meeting Date: 06/26/2019	Country: Japan	Primary Security ID: J69972107
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 9735
Primary CUSIP: J69972107	Primary ISIN: JP3421800008	Primary SEDOL: 6791591

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 85	Mgmt	Yes	For	For
2.1	Elect Director Iida, Makoto	Mgmt	Yes	For	For
2.2	Elect Director Nakayama, Yasuo	Mgmt	Yes	For	For
2.3	Elect Director Yoshida, Yasuyuki	Mgmt	Yes	For	For
2.4	Elect Director Ozeki, Ichiro	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

SECOM Co., Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2.5	Elect Director Fuse, Tatsuro	Mgmt	Yes	For	For
2.6	Elect Director Izumida, Tatsuya	Mgmt	Yes	For	For
2.7	Elect Director Kurihara, Tatsushi	Mgmt	Yes	For	For
2.8	Elect Director Hirose, Takaharu	Mgmt	Yes	For	For
2.9	Elect Director Kawano, Hirobumi	Mgmt	Yes	For	For
2.10	Elect Director Watanabe, Hajime	Mgmt	Yes	For	For
3.1	Appoint Statutory Auditor Ito, Takayuki	Mgmt	Yes	For	For
3.2	Appoint Statutory Auditor Kato, Koji	Mgmt	Yes	For	For
3.3	Appoint Statutory Auditor Kato, Hideki	Mgmt	Yes	For	For
3.4	Appoint Statutory Auditor Yasuda, Makoto	Mgmt	Yes	For	For
3.5	Appoint Statutory Auditor Tanaka, Setsuo	Mgmt	Yes	For	For

TAISEI Corp. (1801)

Meeting Date: 06/26/2019	Country: Japan	Primary Security ID: J79561148
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 1801
Primary CUSIP: J79561148	Primary ISIN: JP3443600006	Primary SEDOL: 6870100

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 70	Mgmt	Yes	For	For
2	Amend Articles to Reduce Directors' Term	Mgmt	Yes	For	For
3.1	Elect Director Yamauchi, Takashi	Mgmt	Yes	For	For
3.2	Elect Director Murata, Yoshiyuki	Mgmt	Yes	For	For
3.3	Elect Director Sakurai, Shigeyuki	Mgmt	Yes	For	For
3.4	Elect Director Tanaka, Shigeyoshi	Mgmt	Yes	For	For
3.5	Elect Director Yaguchi, Norihiko	Mgmt	Yes	For	For
3.6	Elect Director Shirakawa, Hiroshi	Mgmt	Yes	For	For
3.7	Elect Director Aikawa, Yoshiro	Mgmt	Yes	For	For
3.8	Elect Director Kimura, Hiroshi	Mgmt	Yes	For	For
3.9	Elect Director Nishimura, Atsuko	Mgmt	Yes	For	For
3.10	Elect Director Murakami, Takao	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

TAISEI Corp. (1801)

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
3.11	Elect Director Otsuka, Norio	Mgmt	Yes	For	For
3.12	Elect Director Kokubu, Fumiya	Mgmt	Yes	For	For
4.1	Appoint Statutory Auditor Hayashi, Takashi	Mgmt	Yes	For	For
4.2	Appoint Statutory Auditor Noma, Akihiko	Mgmt	Yes	For	For
4.3	Appoint Statutory Auditor Maeda, Terunobu	Mgmt	Yes	For	For

Toshiba Corp.

Meeting Date: 06/26/2019

Country: Japan

Primary Security ID: J89752117

Record Date: 03/31/2019

Meeting Type: Annual

Ticker: 6502

Primary CUSIP: J89752117

Primary ISIN: JP3592200004

Primary SEDOL: 6897217

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Amend Articles to Recognize Validity of Board Resolutions in Written or Electronic Format	Mgmt	Yes	For	For
2.1	Elect Director Kurumatani, Nobuaki	Mgmt	Yes	For	For
2.2	Elect Director Tsunakawa, Satoshi	Mgmt	Yes	For	For
2.3	Elect Director Furuta, Yuki	Mgmt	Yes	For	For
2.4	Elect Director Kobayashi, Yoshimitsu	Mgmt	Yes	For	For
2.5	Elect Director Ota, Junji	Mgmt	Yes	For	For
2.6	Elect Director Kobayashi, Nobuyuki	Mgmt	Yes	For	For
2.7	Elect Director Yamauchi, Takashi	Mgmt	Yes	For	For
2.8	Elect Director Fujimori, Yoshiaki	Mgmt	Yes	For	For
2.9	Elect Director Paul J. Brough	Mgmt	Yes	For	For
2.10	Elect Director Ayako Hirota Weissman	Mgmt	Yes	For	For
2.11	Elect Director Jerome Thomas Black	Mgmt	Yes	For	For
2.12	Elect Director George Raymond Zage III	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Tricon Capital Group Inc.

Meeting Date: 06/26/2019	Country: Canada	Primary Security ID: 89612W102
Record Date: 05/06/2019	Meeting Type: Annual/Special	Ticker: TCN
Primary CUSIP: 89612W102	Primary ISIN: CA89612W1023	Primary SEDOL: B4NP281

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director David Berman	Mgmt	Yes	For	For
1b	Elect Director J. Michael Knowlton	Mgmt	Yes	For	For
1c	Elect Director Peter D. Sacks	Mgmt	Yes	For	For
1d	Elect Director Sian M. Matthews	Mgmt	Yes	For	For
1e	Elect Director Ira Gluskin	Mgmt	Yes	For	For
1f	Elect Director Camille Douglas	Mgmt	Yes	For	For
1g	Elect Director Tracy Sherren	Mgmt	Yes	For	For
1h	Elect Director Gary Berman	Mgmt	Yes	For	For
1i	Elect Director Geoff Matus	Mgmt	Yes	For	For
2	Approve PricewaterhouseCoopers LLC as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
3	Approve Shareholder Rights Plan	Mgmt	Yes	For	For

Unilever NV

Meeting Date: 06/26/2019	Country: Netherlands	Primary Security ID: N8981F271
Record Date: 05/29/2019	Meeting Type: Special	Ticker: UNA
Primary CUSIP: N8981F271	Primary ISIN: NL0000009355	Primary SEDOL: B12T3J1

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
	Meeting for Holders of Depositary Receipts	Mgmt	No		
1	Open Meeting	Mgmt	No		
2	Abolish Depositary Receipt Structure	Mgmt	Yes	For	For
3	Allow Questions	Mgmt	No		
4	Close Meeting	Mgmt	No		

Vote Summary Report

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Dai Nippon Printing Co., Ltd.

Meeting Date: 06/27/2019	Country: Japan	Primary Security ID: J10584142
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 7912
Primary CUSIP: J10584142	Primary ISIN: JP3493800001	Primary SEDOL: 6250906

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 32	Mgmt	Yes	For	For
2.1	Elect Director Kitajima, Yoshitoshi	Mgmt	Yes	For	For
2.2	Elect Director Kitajima, Yoshinari	Mgmt	Yes	For	For
2.3	Elect Director Morino, Tetsuji	Mgmt	Yes	For	For
2.4	Elect Director Wada, Masahiko	Mgmt	Yes	For	For
2.5	Elect Director Inoue, Satoru	Mgmt	Yes	For	For
2.6	Elect Director Miya, Kenji	Mgmt	Yes	For	For
2.7	Elect Director Tsukada, Tadao	Mgmt	Yes	For	For
2.8	Elect Director Miyajima, Tsukasa	Mgmt	Yes	For	For
2.9	Elect Director Tomizawa, Ryuichi	Mgmt	Yes	For	For
3.1	Appoint Statutory Auditor Hoshino, Naoki	Mgmt	Yes	For	For
3.2	Appoint Statutory Auditor Matura, Makoto	Mgmt	Yes	For	For
3.3	Appoint Statutory Auditor Sano, Toshio	Mgmt	Yes	For	For
3.4	Appoint Statutory Auditor Morigayama, Kazuhisa	Mgmt	Yes	For	For

Daikin Industries Ltd.

Meeting Date: 06/27/2019	Country: Japan	Primary Security ID: J10038115
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 6367
Primary CUSIP: J10038115	Primary ISIN: JP3481800005	Primary SEDOL: 6250724

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 90	Mgmt	Yes	For	For
2.1	Appoint Statutory Auditor Uematsu, Kosei	Mgmt	Yes	For	For
2.2	Appoint Statutory Auditor Tamori, Hisao	Mgmt	Yes	For	For

Vote Summary Report

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Daikin Industries Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
3	Appoint Alternate Statutory Auditor Ono, Ichiro	Mgmt	Yes	For	For

Equity Residential

Meeting Date: 06/27/2019	Country: USA	Primary Security ID: 29476L107
Record Date: 03/29/2019	Meeting Type: Annual	Ticker: EQR
Primary CUSIP: 29476L107	Primary ISIN: US29476L1070	Primary SEDOL: 2319157

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Charles L. Atwood	Mgmt	Yes	For	For
1.2	Elect Director Raymond Bennett	Mgmt	Yes	For	For
1.3	Elect Director Linda Walker Bynoe	Mgmt	Yes	For	For
1.4	Elect Director Connie K. Duckworth	Mgmt	Yes	For	For
1.5	Elect Director Mary Kay Haben	Mgmt	Yes	For	For
1.6	Elect Director Bradley A. Keywell	Mgmt	Yes	For	For
1.7	Elect Director John E. Neal	Mgmt	Yes	For	For
1.8	Elect Director David J. Neithercut	Mgmt	Yes	For	For
1.9	Elect Director Mark J. Parrell	Mgmt	Yes	For	For
1.10	Elect Director Mark S. Shapiro	Mgmt	Yes	For	For
1.11	Elect Director Stephen E. Sterrett	Mgmt	Yes	For	For
1.12	Elect Director Samuel Zell	Mgmt	Yes	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For
4	Approve Omnibus Stock Plan	Mgmt	Yes	For	For

FANUC Corp.

Meeting Date: 06/27/2019	Country: Japan	Primary Security ID: J13440102
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 6954
Primary CUSIP: J13440102	Primary ISIN: JP3802400006	Primary SEDOL: 6356934

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

FANUC Corp.

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 404.92	Mgmt	Yes	For	For
2.1	Elect Director Inaba, Yoshiharu	Mgmt	Yes	For	For
2.2	Elect Director Yamaguchi, Kenji	Mgmt	Yes	For	For
2.3	Elect Director Uchida, Hiroyuki	Mgmt	Yes	For	For
2.4	Elect Director Gonda, Yoshihiro	Mgmt	Yes	For	For
2.5	Elect Director Saito, Yutaka	Mgmt	Yes	For	For
2.6	Elect Director Inaba, Kiyonori	Mgmt	Yes	For	For
2.7	Elect Director Noda, Hiroshi	Mgmt	Yes	For	For
2.8	Elect Director Richard E. Schneider	Mgmt	Yes	For	For
2.9	Elect Director Tsukuda, Kazuo	Mgmt	Yes	For	For
2.10	Elect Director Imai, Yasuo	Mgmt	Yes	For	For
2.11	Elect Director Ono, Masato	Mgmt	Yes	For	For
3.1	Appoint Statutory Auditor Kohari, Katsuo	Mgmt	Yes	For	For
3.2	Appoint Statutory Auditor Mitsumura, Katsuya	Mgmt	Yes	For	For
3.3	Appoint Statutory Auditor Yokoi, Hidetoshi	Mgmt	Yes	For	For

FUJIFILM Holdings Corp.

Meeting Date: 06/27/2019

Country: Japan

Primary Security ID: J14208102

Record Date: 03/31/2019

Meeting Type: Annual

Ticker: 4901

Primary CUSIP: J14208102

Primary ISIN: JP3814000000

Primary SEDOL: 6356525

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 40	Mgmt	Yes	For	For
2.1	Elect Director Komori, Shigetaka	Mgmt	Yes	For	For
2.2	Elect Director Sukeno, Kenji	Mgmt	Yes	For	For
2.3	Elect Director Tamai, Koichi	Mgmt	Yes	For	For
2.4	Elect Director Okada, Junji	Mgmt	Yes	For	For

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FUJIFILM Holdings Corp.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2.5	Elect Director Iwasaki, Takashi	Mgmt	Yes	For	For
2.6	Elect Director Goto, Teiichi	Mgmt	Yes	For	For
2.7	Elect Director Kawada, Tatsuo	Mgmt	Yes	For	For
2.8	Elect Director Kaiami, Makoto	Mgmt	Yes	For	For
2.9	Elect Director Kitamura, Kunitaro	Mgmt	Yes	For	For
2.10	Elect Director Eda, Makiko	Mgmt	Yes	For	For
2.11	Elect Director Ishikawa, Takatoshi	Mgmt	Yes	For	For
3	Appoint Statutory Auditor Mitsuhashi, Masataka	Mgmt	Yes	For	For

Koito Manufacturing Co., Ltd.

Meeting Date: 06/27/2019	Country: Japan	Primary Security ID: J34899104
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 7276
Primary CUSIP: J34899104	Primary ISIN: JP3284600008	Primary SEDOL: 6496324

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 52	Mgmt	Yes	For	For
2.1	Elect Director Otake, Masahiro	Mgmt	Yes	For	For
2.2	Elect Director Mihara, Hiroshi	Mgmt	Yes	For	For
2.3	Elect Director Sakakibara, Koichi	Mgmt	Yes	For	For
2.4	Elect Director Arima, Kenji	Mgmt	Yes	For	For
2.5	Elect Director Uchiyama, Masami	Mgmt	Yes	For	For
2.6	Elect Director Kato, Michiaki	Mgmt	Yes	For	For
2.7	Elect Director Konagaya, Hideharu	Mgmt	Yes	For	For
2.8	Elect Director Kusakawa, Katsuyuki	Mgmt	Yes	For	For
2.9	Elect Director Otake, Takashi	Mgmt	Yes	For	For
2.10	Elect Director Yamamoto, Hideo	Mgmt	Yes	For	For
2.11	Elect Director Toyota, Jun	Mgmt	Yes	For	For
2.12	Elect Director Katsuda, Takayuki	Mgmt	Yes	For	For
2.13	Elect Director Uehara, Haruya	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Koito Manufacturing Co., Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2.14	Elect Director Sakurai, Kingo	Mgmt	Yes	For	Against
<i>Blended Rationale: [RJ-M0201-006] AGAINST affiliated outsiders as the board lacks independence in face of major blockholders.</i>					
3	Appoint Statutory Auditor Kameda, Hiroshi	Mgmt	Yes	For	For
4	Approve Compensation Ceiling for Directors	Mgmt	Yes	For	For

Meiji Holdings Co., Ltd.

Meeting Date: 06/27/2019 **Country:** Japan **Primary Security ID:** J41729104
Record Date: 03/31/2019 **Meeting Type:** Annual **Ticker:** 2269

Primary CUSIP: J41729104 **Primary ISIN:** JP3918000005 **Primary SEDOL:** B60DQV3

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Matsuo, Masahiko	Mgmt	Yes	For	For
1.2	Elect Director Kawamura, Kazuo	Mgmt	Yes	For	For
1.3	Elect Director Saza, Michiro	Mgmt	Yes	For	For
1.4	Elect Director Shiozaki, Koichiro	Mgmt	Yes	For	For
1.5	Elect Director Furuta, Jun	Mgmt	Yes	For	For
1.6	Elect Director Kobayashi, Daikichiro	Mgmt	Yes	For	For
1.7	Elect Director Matsuda, Katsunari	Mgmt	Yes	For	For
1.8	Elect Director Iwashita, Tomochika	Mgmt	Yes	For	For
1.9	Elect Director Murayama, Toru	Mgmt	Yes	For	For
1.10	Elect Director Matsumura, Mariko	Mgmt	Yes	For	For
2	Appoint Alternate Statutory Auditor Imamura, Makoto	Mgmt	Yes	For	For

Mitsubishi Electric Corp.

Meeting Date: 06/27/2019 **Country:** Japan **Primary Security ID:** J43873116
Record Date: 03/31/2019 **Meeting Type:** Annual **Ticker:** 6503

Primary CUSIP: J43873116 **Primary ISIN:** JP3902400005 **Primary SEDOL:** 6597045

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Reporting Period: 07/01/2018 to 06/30/2019

Mitsubishi Electric Corp.**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Sakuyama, Masaki	Mgmt	Yes	For	For
1.2	Elect Director Sugiyama, Takeshi	Mgmt	Yes	For	For
1.3	Elect Director Okuma, Nobuyuki	Mgmt	Yes	For	For
1.4	Elect Director Matsuyama, Akihiro	Mgmt	Yes	For	For
1.5	Elect Director Sagawa, Masahiko	Mgmt	Yes	For	For
1.6	Elect Director Harada, Shinji	Mgmt	Yes	For	For
1.7	Elect Director Kawagoishi, Tadashi	Mgmt	Yes	For	For
1.8	Elect Director Yabunaka, Mitoji	Mgmt	Yes	For	For
1.9	Elect Director Obayashi, Hiroshi	Mgmt	Yes	For	For
1.10	Elect Director Watanabe, Kazunori	Mgmt	Yes	For	For
1.11	Elect Director Koide, Hiroko	Mgmt	Yes	For	For
1.12	Elect Director Oyamada, Takashi	Mgmt	Yes	For	For

Mitsubishi Estate Co., Ltd.**Meeting Date:** 06/27/2019**Country:** Japan**Primary Security ID:** J43916113**Record Date:** 03/31/2019**Meeting Type:** Annual**Ticker:** 8802**Primary CUSIP:** J43916113**Primary ISIN:** JP3899600005**Primary SEDOL:** 6596729**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 17	Mgmt	Yes	For	For
2.1	Elect Director Sugiyama, Hirotaka	Mgmt	Yes	For	For
2.2	Elect Director Yoshida, Junichi	Mgmt	Yes	For	For
2.3	Elect Director Tanisawa, Junichi	Mgmt	Yes	For	For
2.4	Elect Director Arimori, Tetsuji	Mgmt	Yes	For	For
2.5	Elect Director Katayama, Hiroshi	Mgmt	Yes	For	For
2.6	Elect Director Naganuma, Bunroku	Mgmt	Yes	For	For
2.7	Elect Director Kato, Jo	Mgmt	Yes	For	For
2.8	Elect Director Okusa, Toru	Mgmt	Yes	For	For

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Mitsubishi Estate Co., Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2.9	Elect Director Okamoto, Tsuyoshi	Mgmt	Yes	For	For
2.10	Elect Director Ebihara, Shin	Mgmt	Yes	For	For
2.11	Elect Director Narukawa, Tetsuo	Mgmt	Yes	For	For
2.12	Elect Director Shirakawa, Masaaki	Mgmt	Yes	For	For
2.13	Elect Director Nagase, Shin	Mgmt	Yes	For	For
2.14	Elect Director Egami, Setsuko	Mgmt	Yes	For	For
2.15	Elect Director Taka, Iwao	Mgmt	Yes	For	For

Mitsubishi Heavy Industries, Ltd.**Meeting Date:** 06/27/2019**Country:** Japan**Primary Security ID:** J44002178**Record Date:** 03/31/2019**Meeting Type:** Annual**Ticker:** 7011**Primary CUSIP:** J44002178**Primary ISIN:** JP3900000005**Primary SEDOL:** 6597067**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 65	Mgmt	Yes	For	For
2.1	Elect Director Miyanaga, Shunichi	Mgmt	Yes	For	For
2.2	Elect Director Izumisawa, Seiji	Mgmt	Yes	For	For
2.3	Elect Director Koguchi, Masanori	Mgmt	Yes	For	For
2.4	Elect Director Mishima, Masahiko	Mgmt	Yes	For	For
2.5	Elect Director Shinohara, Naoyuki	Mgmt	Yes	For	For
2.6	Elect Director Kobayashi, Ken	Mgmt	Yes	For	For
3.1	Elect Director and Audit Committee Member Goto, Toshifumi	Mgmt	Yes	For	For
3.2	Elect Director and Audit Committee Member Christina Ahmadjian	Mgmt	Yes	For	For
3.3	Elect Director and Audit Committee Member Unoura, Hiro	Mgmt	Yes	For	For
3.4	Elect Director and Audit Committee Member Hirano, Nobuyuki	Mgmt	Yes	For	For
4	Approve Trust-Type Equity Compensation Plan	Mgmt	Yes	For	For

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Mitsui Fudosan Co., Ltd.

Meeting Date: 06/27/2019	Country: Japan	Primary Security ID: J4509L101
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 8801
Primary CUSIP: J4509L101	Primary ISIN: JP3893200000	Primary SEDOL: 6597603

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 24	Mgmt	Yes	For	For
2.1	Elect Director Iwasa, Hiromichi	Mgmt	Yes	For	For
2.2	Elect Director Komoda, Masanobu	Mgmt	Yes	For	For
2.3	Elect Director Kitahara, Yoshikazu	Mgmt	Yes	For	For
2.4	Elect Director Fujibayashi, Kiyotaka	Mgmt	Yes	For	For
2.5	Elect Director Onozawa, Yasuo	Mgmt	Yes	For	For
2.6	Elect Director Ishigami, Hiroyuki	Mgmt	Yes	For	For
2.7	Elect Director Yamamoto, Takashi	Mgmt	Yes	For	For
2.8	Elect Director Hamamoto, Wataru	Mgmt	Yes	For	For
2.9	Elect Director Egawa, Masako	Mgmt	Yes	For	For
2.10	Elect Director Nogimori, Masafumi	Mgmt	Yes	For	For
2.11	Elect Director Nakayama, Tsunehiro	Mgmt	Yes	For	For
2.12	Elect Director Ito, Shinichiro	Mgmt	Yes	For	For
3.1	Appoint Statutory Auditor Sato, Masatoshi	Mgmt	Yes	For	For
3.2	Appoint Statutory Auditor Kato, Yoshitaka	Mgmt	Yes	For	For
3.3	Appoint Statutory Auditor Manago, Yasushi	Mgmt	Yes	For	For
4	Approve Annual Bonus	Mgmt	Yes	For	For

Murata Manufacturing Co. Ltd.

Meeting Date: 06/27/2019	Country: Japan	Primary Security ID: J46840104
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 6981
Primary CUSIP: J46840104	Primary ISIN: JP3914400001	Primary SEDOL: 6610403

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Murata Manufacturing Co. Ltd.

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 140	Mgmt	Yes	For	For
2.1	Elect Director Murata, Tsuneo	Mgmt	Yes	For	For
2.2	Elect Director Inoue, Toru	Mgmt	Yes	For	For
2.3	Elect Director Nakajima, Norio	Mgmt	Yes	For	For
2.4	Elect Director Iwatsubo, Hiroshi	Mgmt	Yes	For	For
2.5	Elect Director Takemura, Yoshito	Mgmt	Yes	For	For
2.6	Elect Director Miyamoto, Ryuji	Mgmt	Yes	For	For
2.7	Elect Director Minamide, Masanori	Mgmt	Yes	For	For
2.8	Elect Director Yoshihara, Hiroaki	Mgmt	Yes	For	For
2.9	Elect Director Shigematsu, Takashi	Mgmt	Yes	For	For
2.10	Elect Director Yamamoto, Takatoshi	Mgmt	Yes	For	For

Nikon Corp.

Meeting Date: 06/27/2019

Country: Japan

Primary Security ID: 654111103

Record Date: 03/31/2019

Meeting Type: Annual

Ticker: 7731

Primary CUSIP: 654111103

Primary ISIN: JP3657400002

Primary SEDOL: 6642321

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 30	Mgmt	Yes	For	For
2.1	Elect Director Ushida, Kazuo	Mgmt	Yes	For	For
2.2	Elect Director Umatate, Toshikazu	Mgmt	Yes	For	For
2.3	Elect Director Oka, Masashi	Mgmt	Yes	For	For
2.4	Elect Director Odajima, Takumi	Mgmt	Yes	For	For
2.5	Elect Director Hagiwara, Satoshi	Mgmt	Yes	For	For
2.6	Elect Director Negishi, Akio	Mgmt	Yes	For	For
2.7	Elect Director Hiruta, Shiro	Mgmt	Yes	For	For
3	Elect Director and Audit Committee Member Honda, Takaharu	Mgmt	Yes	For	For

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Nikon Corp.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
4	Approve Trust-Type Equity Compensation Plan	Mgmt	Yes	For	For

Nintendo Co., Ltd.

Meeting Date: 06/27/2019 **Country:** Japan **Primary Security ID:** J51699106
Record Date: 03/31/2019 **Meeting Type:** Annual **Ticker:** 7974

Primary CUSIP: J51699106 **Primary ISIN:** JP3756600007 **Primary SEDOL:** 6639550

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 640	Mgmt	Yes	For	For
2.1	Elect Director Furukawa, Shuntaro	Mgmt	Yes	For	For
2.2	Elect Director Miyamoto, Shigeru	Mgmt	Yes	For	For
2.3	Elect Director Takahashi, Shinya	Mgmt	Yes	For	For
2.4	Elect Director Shiota, Ko	Mgmt	Yes	For	For
2.5	Elect Director Shibata, Satoru	Mgmt	Yes	For	For

Nippon Express Co., Ltd.

Meeting Date: 06/27/2019 **Country:** Japan **Primary Security ID:** J53376133
Record Date: 03/31/2019 **Meeting Type:** Annual **Ticker:** 9062

Primary CUSIP: J53376133 **Primary ISIN:** JP3729400006 **Primary SEDOL:** 6642127

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 85	Mgmt	Yes	For	For
2	Amend Articles to Clarify Director Authority on Board Meetings	Mgmt	Yes	For	For
3.1	Elect Director Watanabe, Kenji	Mgmt	Yes	For	For
3.2	Elect Director Saito, Mitsuru	Mgmt	Yes	For	For
3.3	Elect Director Ishii, Takaaki	Mgmt	Yes	For	For
3.4	Elect Director Taketsu, Hisao	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Nippon Express Co., Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
3.5	Elect Director Akita, Susumu	Mgmt	Yes	For	For
3.6	Elect Director Masuda, Takashi	Mgmt	Yes	For	For
3.7	Elect Director Sugiyama, Masahiro	Mgmt	Yes	For	For
3.8	Elect Director Nakayama, Shigeo	Mgmt	Yes	For	For
3.9	Elect Director Yasuoka, Sadako	Mgmt	Yes	For	For
4	Approve Trust-Type Equity Compensation Plan	Mgmt	Yes	For	For
5	Approve Annual Bonus	Mgmt	Yes	For	For

Odakyu Electric Railway Co., Ltd.

Meeting Date: 06/27/2019	Country: Japan	Primary Security ID: J59568139
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 9007
Primary CUSIP: J59568139	Primary ISIN: JP3196000008	Primary SEDOL: 6656106

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 11	Mgmt	Yes	For	For
2.1	Elect Director Yamaki, Toshimitsu	Mgmt	Yes	For	For
2.2	Elect Director Hoshino, Koji	Mgmt	Yes	For	For
2.3	Elect Director Ogawa, Mikio	Mgmt	Yes	For	For
2.4	Elect Director Shimoka, Yoshihiko	Mgmt	Yes	For	For
2.5	Elect Director Yamamoto, Toshiro	Mgmt	Yes	For	For
2.6	Elect Director Arakawa, Isamu	Mgmt	Yes	For	For
2.7	Elect Director Igarashi, Shu	Mgmt	Yes	For	For
2.8	Elect Director Nagano, Shinji	Mgmt	Yes	For	For
2.9	Elect Director Morita, Tomijiro	Mgmt	Yes	For	For
2.10	Elect Director Nomakuchi, Tamotsu	Mgmt	Yes	For	For
2.11	Elect Director Nakayama, Hiroko	Mgmt	Yes	For	For
2.12	Elect Director Koyanagi, Jun	Mgmt	Yes	For	For
2.13	Elect Director Hayama, Takashi	Mgmt	Yes	For	For
2.14	Elect Director Tateyama, Akinori	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Odakyu Electric Railway Co., Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2.15	Elect Director Kuroda, Satoshi	Mgmt	Yes	For	For

Oriental Land Co., Ltd.

Meeting Date: 06/27/2019	Country: Japan	Primary Security ID: J6174U100
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 4661
Primary CUSIP: J6174U100	Primary ISIN: JP3198900007	Primary SEDOL: 6648891

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 22	Mgmt	Yes	For	For
2.1	Elect Director Kagami, Toshio	Mgmt	Yes	For	For
2.2	Elect Director Uenishi, Kyoichiro	Mgmt	Yes	For	For
2.3	Elect Director Takano, Yumiko	Mgmt	Yes	For	For
2.4	Elect Director Katayama, Yuichi	Mgmt	Yes	For	For
2.5	Elect Director Yokota, Akiyoshi	Mgmt	Yes	For	For
2.6	Elect Director Takahashi, Wataru	Mgmt	Yes	For	For
2.7	Elect Director Hanada, Tsutomu	Mgmt	Yes	For	Against
<i>Blended Rationale: [RJ-M0201-006] AGAINST affiliated outsiders as the board lacks independence in face of major blockholders.</i>					
2.8	Elect Director Mogi, Yuzaburo	Mgmt	Yes	For	For
2.9	Elect Director Kaneki, Yuichi	Mgmt	Yes	For	For
2.10	Elect Director Kambara, Rika	Mgmt	Yes	For	For

Panasonic Corp.

Meeting Date: 06/27/2019	Country: Japan	Primary Security ID: J6354Y104
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 6752
Primary CUSIP: J6354Y104	Primary ISIN: JP3866800000	Primary SEDOL: 6572707

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.1	Elect Director Nagae, Shusaku	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Panasonic Corp.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1.2	Elect Director Tsuga, Kazuhiro	Mgmt	Yes	For	For
1.3	Elect Director Sato, Mototsugu	Mgmt	Yes	For	For
1.4	Elect Director Higuchi, Yasuyuki	Mgmt	Yes	For	For
1.5	Elect Director Tsutsui, Yoshinobu	Mgmt	Yes	For	For
1.6	Elect Director Ota, Hiroko	Mgmt	Yes	For	For
1.7	Elect Director Toyama, Kazuhiko	Mgmt	Yes	For	For
1.8	Elect Director Umeda, Hirokazu	Mgmt	Yes	For	For
1.9	Elect Director Laurence W.Bates	Mgmt	Yes	For	For
1.10	Elect Director Homma, Tetsuro	Mgmt	Yes	For	For
1.11	Elect Director Noji, Kunio	Mgmt	Yes	For	For
2	Appoint Statutory Auditor Tominaga, Toshihide	Mgmt	Yes	For	For
3	Approve Restricted Stock Plan	Mgmt	Yes	For	For

ROHM Co., Ltd.

Meeting Date: 06/27/2019

Country: Japan

Primary Security ID: J65328122

Record Date: 03/31/2019

Meeting Type: Annual

Ticker: 6963

Primary CUSIP: J65328122

Primary ISIN: JP3982800009

Primary SEDOL: 6747204

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 75	Mgmt	Yes	For	For
2	Amend Articles to Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors - Authorize Directors to Execute Day to Day Operations without Full Board Approval - Indemnify Directors	Mgmt	Yes	For	For
3.1	Elect Director Fujiwara, Tadanobu	Mgmt	Yes	For	For
3.2	Elect Director Azuma, Katsumi	Mgmt	Yes	For	For
3.3	Elect Director Matsumoto, Isao	Mgmt	Yes	For	For
3.4	Elect Director Yamazaki, Masahiko	Mgmt	Yes	For	For
3.5	Elect Director Suenaga, Yoshiaki	Mgmt	Yes	For	For
3.6	Elect Director Uehara, Kunio	Mgmt	Yes	For	For

Vote Summary Report

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ROHM Co., Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
3.7	Elect Director Sato, Kenichiro	Mgmt	Yes	For	For
3.8	Elect Director Nishioka, Koichi	Mgmt	Yes	For	For
3.9	Elect Director Tateishi, Tetsuo	Mgmt	Yes	For	For
4.1	Elect Director and Audit Committee Member Nii, Hiroyuki	Mgmt	Yes	For	For
4.2	Elect Director and Audit Committee Member Chimori, Hidero	Mgmt	Yes	For	For
4.3	Elect Director and Audit Committee Member Miyabayashi, Toshiro	Mgmt	Yes	For	For
4.4	Elect Director and Audit Committee Member Tanaka, Kumiko	Mgmt	Yes	For	For
5	Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	Mgmt	Yes	For	For
6	Approve Compensation Ceiling for Directors Who Are Audit Committee Members	Mgmt	Yes	For	For

Shimizu Corp.

Meeting Date: 06/27/2019

Country: Japan

Primary Security ID: J72445117

Record Date: 03/31/2019

Meeting Type: Annual

Ticker: 1803

Primary CUSIP: J72445117

Primary ISIN: JP3358800005

Primary SEDOL: 6804400

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 23	Mgmt	Yes	For	For
2	Amend Articles to Reduce Directors' Term	Mgmt	Yes	For	For
3.1	Elect Director Miyamoto, Yoichi	Mgmt	Yes	For	For
3.2	Elect Director Inoue, Kazuyuki	Mgmt	Yes	For	For
3.3	Elect Director Terada, Osamu	Mgmt	Yes	For	For
3.4	Elect Director Imaki, Toshiyuki	Mgmt	Yes	For	For
3.5	Elect Director Higashide, Koichiro	Mgmt	Yes	For	For
3.6	Elect Director Yamaji, Toru	Mgmt	Yes	For	For
3.7	Elect Director Ikeda, Koji	Mgmt	Yes	For	For
3.8	Elect Director Yamanaka, Tsunehiko	Mgmt	Yes	For	For
3.9	Elect Director Shimizu, Motoaki	Mgmt	Yes	For	For

Vote Summary Report

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Shimizu Corp.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
3.10	Elect Director Iwamoto, Tamotsu	Mgmt	Yes	For	For
3.11	Elect Director Murakami, Aya	Mgmt	Yes	For	For
3.12	Elect Director Tamura, Mayumi	Mgmt	Yes	For	For
4	Approve Annual Bonus	Mgmt	Yes	For	For
5	Approve Compensation Ceiling for Directors	Mgmt	Yes	For	For

SMC Corp. (Japan)**Meeting Date:** 06/27/2019**Country:** Japan**Primary Security ID:** J75734103**Record Date:** 03/31/2019**Meeting Type:** Annual**Ticker:** 6273**Primary CUSIP:** J75734103**Primary ISIN:** JP3162600005**Primary SEDOL:** 6763965**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 200	Mgmt	Yes	For	For
2.1	Elect Director Takada, Yoshiyuki	Mgmt	Yes	For	For
2.2	Elect Director Maruyama, Katsunori	Mgmt	Yes	For	For
2.3	Elect Director Usui, Ikuji	Mgmt	Yes	For	For
2.4	Elect Director Kosugi, Seiji	Mgmt	Yes	For	For
2.5	Elect Director Satake, Masahiko	Mgmt	Yes	For	For
2.6	Elect Director Takada, Yoshiki	Mgmt	Yes	For	For
2.7	Elect Director Isoe, Toshio	Mgmt	Yes	For	For
2.8	Elect Director Ota, Masahiro	Mgmt	Yes	For	For
2.9	Elect Director Kaizu, Masanobu	Mgmt	Yes	For	For
2.10	Elect Director Kagawa, Toshiharu	Mgmt	Yes	For	For
3.1	Appoint Statutory Auditor Moriyama, Naoto	Mgmt	Yes	For	For
3.2	Appoint Statutory Auditor Toyoshi, Arata	Mgmt	Yes	For	For
3.3	Appoint Statutory Auditor Uchikawa, Haruya	Mgmt	Yes	For	For
4	Approve Director Retirement Bonus	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Sumitomo Realty & Development Co., Ltd.

Meeting Date: 06/27/2019	Country: Japan	Primary Security ID: J77841112
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 8830
Primary CUSIP: J77841112	Primary ISIN: JP3409000001	Primary SEDOL: 6858902

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 16	Mgmt	Yes	For	For
2.1	Elect Director Takashima, Junji	Mgmt	Yes	For	For
2.2	Elect Director Onodera, Kenichi	Mgmt	Yes	For	For
2.3	Elect Director Nishima, Kojun	Mgmt	Yes	For	For
2.4	Elect Director Takemura, Nobuaki	Mgmt	Yes	For	For
2.5	Elect Director Kobayashi, Masato	Mgmt	Yes	For	For
2.6	Elect Director Kato, Hiroshi	Mgmt	Yes	For	For
2.7	Elect Director Katayama, Hisatoshi	Mgmt	Yes	For	For
2.8	Elect Director Odai, Yoshiyuki	Mgmt	Yes	For	For
2.9	Elect Director Ito, Koji	Mgmt	Yes	For	For
2.10	Elect Director Izuhara, Yoza	Mgmt	Yes	For	Against
<i>Blended Rationale: [RJ-M0201-008] AGAINST affiliated outsiders as the board lacks independence despite poison pills.</i>					
2.11	Elect Director Kemori, Nobumasa	Mgmt	Yes	For	Against
<i>Blended Rationale: [RJ-M0201-008] AGAINST affiliated outsiders as the board lacks independence despite poison pills.</i>					
3.1	Appoint Statutory Auditor Nakamura, Yoshifumi	Mgmt	Yes	For	For
3.2	Appoint Statutory Auditor Tanaka, Toshikazu	Mgmt	Yes	For	For
3.3	Appoint Statutory Auditor Norihisa, Yoshiyuki	Mgmt	Yes	For	Against
<i>Blended Rationale: [RJ-M0280-001] AGAINST affiliated outsiders.</i>					
4	Appoint Alternate Statutory Auditor Uno, Kozo	Mgmt	Yes	For	For
5	Approve Takeover Defense Plan (Poison Pill)	Mgmt	Yes	For	Against
<i>Blended Rationale: [RJ-M0609-003] AGAINST as special committee members include unsuitables.[RJ-M0609-004] AGAINST as the board lacks independence.[RJ-M0609-010] AGAINST as director term is 2 years.</i>					

Suzuki Motor Corp.

Meeting Date: 06/27/2019	Country: Japan	Primary Security ID: J78529138
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 7269
Primary CUSIP: J78529138	Primary ISIN: JP3397200001	Primary SEDOL: 6865504

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Suzuki Motor Corp.

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 37	Mgmt	Yes	For	For
2.1	Elect Director Suzuki, Osamu	Mgmt	Yes	For	For
2.2	Elect Director Harayama, Yasuhito	Mgmt	Yes	For	For
2.3	Elect Director Suzuki, Toshihiro	Mgmt	Yes	For	For
2.4	Elect Director Honda, Osamu	Mgmt	Yes	For	For
2.5	Elect Director Nagao, Masahiko	Mgmt	Yes	For	For
2.6	Elect Director Hasuike, Toshiaki	Mgmt	Yes	For	For
2.7	Elect Director Iguchi, Masakazu	Mgmt	Yes	For	For
2.8	Elect Director Tanino, Sakutaro	Mgmt	Yes	For	For
3.1	Appoint Statutory Auditor Sugimoto, Toyokazu	Mgmt	Yes	For	For
3.2	Appoint Statutory Auditor Kasai, Masato	Mgmt	Yes	For	For
3.3	Appoint Statutory Auditor Nagano, Norihisa	Mgmt	Yes	For	For

Takeda Pharmaceutical Co., Ltd.

Meeting Date: 06/27/2019

Country: Japan

Primary Security ID: J8129E108

Record Date: 03/31/2019

Meeting Type: Annual

Ticker: 4502

Primary CUSIP: J8129E108

Primary ISIN: JP3463000004

Primary SEDOL: 6870445

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 90	Mgmt	Yes	For	For
2.1	Elect Director Christophe Weber	Mgmt	Yes	For	For
2.2	Elect Director Iwasaki, Masato	Mgmt	Yes	For	For
2.3	Elect Director Andrew Plump	Mgmt	Yes	For	For
2.4	Elect Director Constantine Saroukos	Mgmt	Yes	For	For
2.5	Elect Director Sakane, Masahiro	Mgmt	Yes	For	For
2.6	Elect Director Olivier Bohuon	Mgmt	Yes	For	For

Blended Rationale: .

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Takeda Pharmaceutical Co., Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2.7	Elect Director Ian Clark	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
2.8	Elect Director Fujimori, Yoshiaki	Mgmt	Yes	For	For
2.9	Elect Director Steven Gillis	Mgmt	Yes	For	For
2.10	Elect Director Shiga, Toshiyuki	Mgmt	Yes	For	Against
<i>Blended Rationale: [RU-M0201-001] Board has failed to demonstrate ability to effectively represent shareholders' best interests.</i>					
2.11	Elect Director Jean-Luc Butel	Mgmt	Yes	For	For
2.12	Elect Director Kuniya, Shiro	Mgmt	Yes	For	For
3.1	Elect Director and Audit Committee Member Higashi, Emiko	Mgmt	Yes	For	For
3.2	Elect Director and Audit Committee Member Michel Orsinger	Mgmt	Yes	For	For
4	Approve Trust-Type Equity Compensation Plan	Mgmt	Yes	For	For
5	Approve Trust-Type Equity Compensation Plan	Mgmt	Yes	For	For
6	Approve Annual Bonus	Mgmt	Yes	For	For
7	Amend Articles to Require Individual Compensation Disclosure for Directors	SH	Yes	Against	Against
<i>Blended Rationale: [SD-S0xxx-888] AGAINST Shareholder proposal for lack of contribution to the overall shareholder value</i>					
8	Amend Articles to Add Compensation Claw-back Provision	SH	Yes	Against	Against
<i>Blended Rationale: [SD-S0xxx-888] AGAINST Shareholder proposal for lack of contribution to the overall shareholder value</i>					

TDK Corp.

Meeting Date: 06/27/2019	Country: Japan	Primary Security ID: J82141136
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 6762
Primary CUSIP: J82141136	Primary ISIN: JP3538800008	Primary SEDOL: 6869302

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 80	Mgmt	Yes	For	For
2.1	Elect Director Ishiguro, Shigenao	Mgmt	Yes	For	For
2.2	Elect Director Yamanishi, Tetsuji	Mgmt	Yes	For	For

Vote Summary Report

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TDK Corp.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
2.3	Elect Director Sumita, Makoto	Mgmt	Yes	For	For
2.4	Elect Director Osaka, Seiji	Mgmt	Yes	For	For
2.5	Elect Director Yoshida, Kazumasa	Mgmt	Yes	For	For
2.6	Elect Director Ishimura, Kazuhiko	Mgmt	Yes	For	For
2.7	Elect Director Yagi, Kazunori	Mgmt	Yes	For	For
3.1	Appoint Statutory Auditor Sueki, Satoru	Mgmt	Yes	For	For
3.2	Appoint Statutory Auditor Momozuka, Takakazu	Mgmt	Yes	For	For
3.3	Appoint Statutory Auditor Ishii, Jun	Mgmt	Yes	For	For
3.4	Appoint Statutory Auditor Douglas K. Freeman	Mgmt	Yes	For	For
3.5	Appoint Statutory Auditor Chiba, Michiko	Mgmt	Yes	For	For

The Kroger Co.**Meeting Date:** 06/27/2019**Country:** USA**Primary Security ID:** 501044101**Record Date:** 05/01/2019**Meeting Type:** Annual**Ticker:** KR**Primary CUSIP:** 501044101**Primary ISIN:** US5010441013**Primary SEDOL:** 2497406**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1a	Elect Director Nora A. Aufreiter	Mgmt	Yes	For	For
1b	Elect Director Anne Gates	Mgmt	Yes	For	For
1c	Elect Director Susan J. Kropf	Mgmt	Yes	For	For
1d	Elect Director W. Rodney McMullen	Mgmt	Yes	For	For
1e	Elect Director Jorge P. Montoya	Mgmt	Yes	For	For
1f	Elect Director Clyde R. Moore	Mgmt	Yes	For	For
1g	Elect Director James A. Runde	Mgmt	Yes	For	For
1h	Elect Director Ronald L. Sargent	Mgmt	Yes	For	For
1i	Elect Director Bobby S. Shackouls	Mgmt	Yes	For	For
1j	Elect Director Mark S. Sutton	Mgmt	Yes	For	For
1k	Elect Director Ashok Vemuri	Mgmt	Yes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For

Vote Summary Report

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The Kroger Co.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
3	Approve Omnibus Stock Plan	Mgmt	Yes	For	For
4	Amend Bylaws	Mgmt	Yes	For	For
5	Ratify PricewaterhouseCoopers LLC as Auditor	Mgmt	Yes	For	For
6	Assess Environmental Impact of Non-Recyclable Packaging	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S4578-106] Company already has policies in place to address these issues.</i>					
7	Require Independent Board Chairman	SH	Yes	Against	Against
<i>Blended Rationale: [SF-S0107-101] Company has a designated lead director who fulfills the requirements appropriate to such role.</i>					

Tokyo Gas Co., Ltd.

Meeting Date: 06/27/2019	Country: Japan	Primary Security ID: J87000113
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 9531
Primary CUSIP: J87000113	Primary ISIN: JP3573000001	Primary SEDOL: 6895448

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 32.5	Mgmt	Yes	For	For
2.1	Elect Director Hirose, Michiaki	Mgmt	Yes	For	For
2.2	Elect Director Uchida, Takashi	Mgmt	Yes	For	For
2.3	Elect Director Takamatsu, Masaru	Mgmt	Yes	For	For
2.4	Elect Director Anamizu, Takashi	Mgmt	Yes	For	For
2.5	Elect Director Nohata, Kunio	Mgmt	Yes	For	For
2.6	Elect Director Igarashi, Chika	Mgmt	Yes	For	For
2.7	Elect Director Saito, Hitoshi	Mgmt	Yes	For	For
2.8	Elect Director Takami, Kazunori	Mgmt	Yes	For	For
2.9	Elect Director Edahiro, Junko	Mgmt	Yes	For	For
3	Appoint Statutory Auditor Nakajima, Isao	Mgmt	Yes	For	For

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Tokyu Corp.

Meeting Date: 06/27/2019	Country: Japan	Primary Security ID: J88720149
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 9005
Primary CUSIP: J88720149	Primary ISIN: JP3574200006	Primary SEDOL: 6896548

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 10	Mgmt	Yes	For	For
2	Approve Transfer of Operations to Wholly Owned Subsidiary	Mgmt	Yes	For	For
3	Amend Articles to Change Company Name - Amend Business Lines	Mgmt	Yes	For	For
4.1	Elect Director Nomoto, Hirofumi	Mgmt	Yes	For	For
4.2	Elect Director Takahashi, Kazuo	Mgmt	Yes	For	For
4.3	Elect Director Tomoe, Masao	Mgmt	Yes	For	For
4.4	Elect Director Watanabe, Isao	Mgmt	Yes	For	For
4.5	Elect Director Hoshino, Toshiyuki	Mgmt	Yes	For	For
4.6	Elect Director Ichiki, Toshiyuki	Mgmt	Yes	For	For
4.7	Elect Director Fujiwara, Hirohisa	Mgmt	Yes	For	For
4.8	Elect Director Takahashi, Toshiyuki	Mgmt	Yes	For	For
4.9	Elect Director Hamana, Setsu	Mgmt	Yes	For	For
4.10	Elect Director Horie, Masahiro	Mgmt	Yes	For	For
4.11	Elect Director Murai, Jun	Mgmt	Yes	For	For
4.12	Elect Director Konaga, Keiichi	Mgmt	Yes	For	For
4.13	Elect Director Kanazashi, Kiyoshi	Mgmt	Yes	For	For
4.14	Elect Director Kanise, Reiko	Mgmt	Yes	For	For
4.15	Elect Director Okamoto, Kunie	Mgmt	Yes	For	For
5	Appoint Alternate Statutory Auditor Matsumoto, Taku	Mgmt	Yes	For	For

Toppan Printing Co., Ltd.

Meeting Date: 06/27/2019	Country: Japan	Primary Security ID: 890747108
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 7911
Primary CUSIP: 890747108	Primary ISIN: JP3629000005	Primary SEDOL: 6897024

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Toppan Printing Co., Ltd.

Voting Policy: Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Amend Articles to Amend Business Lines	Mgmt	Yes	For	For
2.1	Elect Director Kaneko, Shingo	Mgmt	Yes	For	For
2.2	Elect Director Maro, Hideharu	Mgmt	Yes	For	For
2.3	Elect Director Maeda, Yukio	Mgmt	Yes	For	For
2.4	Elect Director Okubo, Shinichi	Mgmt	Yes	For	For
2.5	Elect Director Arai, Makoto	Mgmt	Yes	For	For
2.6	Elect Director Ezaki, Sumio	Mgmt	Yes	For	For
2.7	Elect Director Ueki, Tetsuro	Mgmt	Yes	For	For
2.8	Elect Director Yamano, Yasuhiko	Mgmt	Yes	For	For
2.9	Elect Director Nakao, Mitsuhiko	Mgmt	Yes	For	For
2.10	Elect Director Kurobe, Takashi	Mgmt	Yes	For	For
2.11	Elect Director Sakuma, Kunio	Mgmt	Yes	For	Against
<i>Blended Rationale: [RJ-M0201-011] AGAINST affiliated outsiders as the board lacks independence despite its discretion on dividend.</i>					
2.12	Elect Director Noma, Yoshinobu	Mgmt	Yes	For	Against
<i>Blended Rationale: [RJ-M0201-011] AGAINST affiliated outsiders as the board lacks independence despite its discretion on dividend.</i>					
2.13	Elect Director Toyama, Ryoko	Mgmt	Yes	For	For
2.14	Elect Director Kotani, Yuichiro	Mgmt	Yes	For	For
2.15	Elect Director Sakai, Kazunori	Mgmt	Yes	For	For
2.16	Elect Director Saito, Masanori	Mgmt	Yes	For	For
3	Appoint Statutory Auditor Kubozono, Itaru	Mgmt	Yes	For	For
4	Approve Restricted Stock Plan	Mgmt	Yes	For	For

Ivanhoe Mines Ltd.

Meeting Date: 06/28/2019

Country: Canada

Primary Security ID: 46579R104

Record Date: 05/03/2019

Meeting Type: Annual/Special

Ticker: IVN

Primary CUSIP: 46579R104

Primary ISIN: CA46579R1047

Primary SEDOL: BD73C40

Vote Summary Report

Reporting Period: 07/01/2018 to 06/30/2019

Ivanhoe Mines Ltd.**Voting Policy:** Blackrock

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Ten	Mgmt	Yes	For	For
2.1	Elect Director Robert M. Friedland	Mgmt	Yes	For	For
2.2	Elect Director Yufeng (Miles) Sun	Mgmt	Yes	For	For
2.3	Elect Director Egizio Bianchini	Mgmt	Yes	For	For
2.4	Elect Director Tadeu Carneiro	Mgmt	Yes	For	For
2.5	Elect Director Jinghe Chen	Mgmt	Yes	For	For
2.6	Elect Director William B. Hayden	Mgmt	Yes	For	For
2.7	Elect Director Livia Mahler	Mgmt	Yes	For	For
2.8	Elect Director Peter G. Meredith	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
2.9	Elect Director Kgalema P. Motlanthe	Mgmt	Yes	For	For
<i>Blended Rationale: .</i>					
2.10	Elect Director Guy J. de Selliers	Mgmt	Yes	For	For
3	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For
4	Approve Issuance of Shares in One or More Private Placements	Mgmt	Yes	For	For